

CHAPTER VI

CONCLUSION AND RECOMMENDATION

A. Conclusion

Based on the test result and analysis about financial literacy level in remote area with a study case in Tanjung Putri Village, it can be concluded that:

1. Financial literacy level in Tanjung Putri Village that become a respondent in this research is in good category with an index percentage value at 61%. It can be concluded that the awareness of financial literacy in Tanjung Putri Village is high.
2. Gender has a negative effect to financial literacy level with a significant value is 0,584 at the 5 percent level. It happen because there no gap again between man and woman. If gender increased by 1 then the awareness of financial literacy tendency become 1,985 fold.
3. Income has a negative effect to financial literacy level with a significant value is 0,911 at the 5 percent level. It can be happen because the avarage of society income per-month is equal even more with the UMK in West Kotawaringin Region; $1.000.000 - 3.000.000 \geq 2.204.120$. If income increased by 1 then the awareness of financial literacy tendency become 0,895 fold.
4. Education backgroud has a negative effect to financial literacy level with a significant value is 0,571 at the 5 percent level. It can happen

because there is no financial education subject in any level of education, both formal and informal. So, every people has an opportunity to get a good understanding in financial literacy. If education background increased by 1 then the awareness of financial literacy tendency become 0,701 fold.

5. The finding of the research for researcher is this new finding said that financial literacy in Tanjung putri Village as a remote area is good. It difference with the researcher opinion or expectation before. There is another thing that more important to increase the awareness level of financial literacy to the society besides education, gender, and income, that is an experience. Because as we know that experience is the best teacher. Experience is priceless.

B. Recommendation

Based on research result, recommendation that researcher can be offered as follows:

1. Still needed an improvement of financial literacy in the society in Tanjung Putri Village that use of financial services will be improved through a program of government to provide a guidance to fisheries sector and plantation sector. So, they will resistant to the crisis and able to sustain the economy of Indonesia.
2. Financial Services Authority (OJK) have to expand their public access to remote areas to conduct socialization about financial literacy.

3. Financial institutions, particularly the Islamic financial institutions begin to increase education and promotion to the areas that not yet reached, thus increasing market share and assist the government to raise the society level of financial literacy.
4. Students are expected to be an agent to improve financial literacy among the society, in particular in the remote areas.
5. The central government (province government) have to support the village governemnt programm in increasing the level of financial literacy by build BUMD (Badan Usaha Milik Desa) or al least a village cooperative.
6. The private sector of islamic financial institution have to move forward to build BMT in Tanjung Putri Village. Because BMT is a better way in decreasing interest and solve the economic problem in Indonesia, such as finacial literacy level.
7. The practitioner of islamic finance also have to do something in increasing the level of financial literacy by doing dedication in the remote area or at least doing sozialitation about financial literacy.
8. Introduce the islamic financial literacy as a good way to solve economic problem by build a BMT as a real action.

C. Research Limitation

1. This research is only take a case in one region, which is in remote area. The finding of this research will be different if the case is also different.
2. The respondent for indepth interview have to be incerase, because it will so useful in analysing the data from qualitative data.