

# LAMPIRAN

**Lampiran : 1****Daftar Perusahaan dan Kode Perusahaan****Sub sektor Property dan Real Estate**

<b>No</b>	<b>Kode</b>	<b>Nama Perusahaan</b>
1	BAPA	Bekasi Asri Pemula Tbk
2	BCIP	Bumi Citra Permai Tbk
3	BEST	Bekasi Fajar Industrial Estate Tbk
4	BIPP	Bhuwanatala Indah Permai Tbk
5	BKDP	Bukit Darmo Property Tbk
6	BKSL	Sentul City Tbk
7	BSDE	Bumi Serpong Damai Tbk
8	COWL	Cowell Development Tbk
9	CTRA	Ciputra Development Tbk
10	CTRP	Ciputra Property Tbk
11	CTRS	Ciputra Surya Tbk
12	DILD	Intiland Development Tbk
13	DUTI	Duta Pertiwi Tbk
14	EMDE	Megapolitan Developments Tbk
15	FMII	Fortune Mate Indonesia Tbk
16	GAMA	Gading Development Tbk
17	GMTD	Gowa Makassar Tourism Development Tbk
18	GPRA	Perdana Gapuraprima Tbk
19	KIJA	Kawasan Industri Jababeka Tbk
20	KPIG	MNC Land Tbk
21	LPCK	Lippo Cikarang Tbk
22	LPKR	Lippo Karawaci Tbk
23	MDLN	Modernland Realty Ltd Tbk
24	MKPI	Metropolitan KentjanaTbk
25	MTSM	Metro Realty Tbk
26	MORE	Indonesia Prima Property Tbk
27	PPRO	PP Properti Tbk
28	RBMS	Ristia Bintang Mahkota sejati Tbk
29	RDTX	RodaVivatex Tbk

**Sub sektor Building Construction**

<b>No</b>	<b>Kode</b>	<b>Nama Perusahaan</b>
1	ACST	Acset Indonusa Tbk
2	ADHI	Adhi Karya (Persero) Tbk
3	DGIK	Nusa Konstruksi Enjiniring Tbk
4	JKON	Jaya Konstruksi Manggala Pratama Tbk
5	NRCA	Nusa Raya Cipta Tbk
6	PTPP	PP (Persero) Tbk
7	SSIA	Surya Semesta Internusa Tbk
8	TOTL	Total Bangun Persada Tbk
9	WSKT	Waskita Karya (Persero) Tbk

**Data Rasio-Rasio Perusahaan Properti, Real Estate dan Building Construction Tahun 2010-2015 Sebelum Outlier**

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>TAHUN</b>	<b>PBV</b>	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
1	ACST	2013	1.775383	1.316666	0.077254	0.51439536	12.11339453	1.054459
2	ACST	2014	2.877176	1.276482	0.070436	0.33159702	12.16839414	1.484983
3	ADHI	2011	1.054927	5.172408	0.029892	0.17975955	12.7862511	0.734794
4	ADHI	2012	2.684624	5.666057	0.02714	0.13929422	12.89608915	1.165624
5	ADHI	2013	1.756576	5.277814	0.042163	0.28473784	12.98770923	0.904457
6	ADHI	2015	1.476177	2.246927	0.052428	0.08505057	13.22430157	0.869624
7	BAPA	2013	0.472196	0.898774	0.028615	0.59471194	11.24461164	0.425425
8	BAPA	2014	0.332402	0.769755	0.039998	0.13151703	11.24593595	0.34923
9	BCIP	2012	1.855763	0.773151	0.027787	0.89380602	11.53347373	1.077215
10	BCIP	2013	2.887477	0.918219	0.075633	0.71538715	11.63570156	1.522185
11	BCIP	2014	4.400132	1.359171	0.051689	0.20074847	11.77109481	2.060434
12	BEST	2012	3.596363	0.291308	0.205777	1.02773318	12.35903011	2.124366
13	BEST	2013	1.730011	0.356688	0.221653	0.37177237	12.52637447	1.064672
14	BIPP	2013	0.628172	0.29226	0.190043	0.9683522	11.74927751	0.608951
15	BIPP	2014	0.636208	0.36398	0.029701	0.66381367	11.79069619	0.599197
16	BIPP	2015	0.38092	0.232132	0.093381	0.13145864	12.12359048	0.413933
17	BSDE	2013	1.682492	0.682569	0.128891	0.5401164	13.35357311	0.996206
18	BSDE	2015	1.567839	0.630206	0.06513	0.11445017	13.55656961	0.946429
19	BKDP	2014	1.199092	0.386968	0.008677	8.43262739	11.91865565	0.771327
20	BKSL	2012	1.232042	0.277764	0.035907	0.36011565	12.78917382	0.798298
21	BKSL	2013	0.716486	0.550284	0.056738	0.54485249	13.02798991	0.578135
22	CTRA	2012	1.430612	0.771471	0.056537	0.52532793	13.17676799	0.892994
23	CTRA	2013	1.164748	1.059786	0.070266	0.52800712	13.30351726	0.773811
24	CTRA	2014	1.659807	1.038589	0.077056	0.24958801	13.36704785	0.984608
25	CTRA	2015	1.715125	1.012128	0.066785	0.18442737	13.41927353	1.012701
26	CTRP	2010	0.784577	0.075414	0.040636	0.05409563	12.58245641	0.683329
27	CTRP	2011	0.835467	0.196199	0.039067	0.23666533	12.63494527	0.746845
28	CTRP	2012	0.925111	0.487667	0.053785	0.87902685	12.77333836	0.669199
29	CTRP	2013	0.833837	0.673771	0.057765	0.75170165	12.88388173	0.649488
30	CTRP	2014	1.063245	0.81301	0.044982	0.14832664	12.94749853	0.753087
31	CTRP	2015	0.489874	0.876196	0.037102	0.47952678	12.99229195	0.543841

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32	CTRS	2012	2.01051	0.999567	0.061856	0.30280852	12.64622827	1.134108
33	CTRS	2013	1.038726	1.312077	0.071542	0.20325413	12.7611886	0.720511
34	CTRS	2014	1.940502	1.027887	0.095373	0.35805773	12.78683738	1.097341
35	CTRS	2015	1.229345	0.911259	0.09447	0.11450998	12.84391369	0.792281
36	COWL	2012	0.614339	0.568453	0.039178	0.71871795	12.25003651	0.576621
37	COWL	2013	1.935985	0.644627	0.025046	0.06214934	12.28890035	1.163151
38	COWL	2014	2.25856	1.731773	0.044916	0.7119759	12.56613019	1.16921
39	DGIK	2010	81.88729	0.010185	0.036005	0.05163464	12.29208722	19.07958
40	DGIK	2012	0.792119	0.745161	0.027015	0.1064503	12.24500885	0.599531
41	DGIK	2013	0.783914	0.981352	0.031467	0.19438471	12.32238526	0.609787
42	DGIK	2014	0.897668	0.851047	0.029856	0.39853588	12.3107559	0.649589
43	DILD	2013	0.79717	0.837497	0.043782	0.19648369	12.87659136	0.594591
44	DILD	2014	1.507283	1.01444	0.048017	0.2142145	12.95447812	0.89358
45	DILD	2015	1.062478	1.156559	0.040815	0.20040138	13.0123551	0.697671
46	DUTI	2013	1.369508	0.236316	0.101043	0.02253303	12.87352965	0.880163
47	DUTI	2015	1.73326	0.319695	0.074767	0.09290605	12.95496145	1.07569
48	EMDE	2013	0.666468	0.682143	0.036229	1.06503773	11.97245138	0.523211
49	EMDE	2014	0.761156	0.955369	0.038187	0.38263827	12.07152069	0.570902
50	EMDE	2015	0.730982	0.812364	0.051247	0.04508455	12.07774606	0.551903
51	FMII	2015	4.888716	0.311564	0.274256	4.36940823	11.76641325	2.838395
52	GAMA	2013	0.843566	0.235788	0.015906	0.49123875	12.11078614	0.588383
53	GAMA	2014	0.467709	0.273418	0.034014	0.27506742	12.14304377	0.391517
54	GMTD	2012	0.286444	2.849438	0.071478	0.26775342	11.95453053	0.422102
55	GPRA	2011	0.76794	0.897341	0.036283	0.25907696	12.09210833	0.559638
56	GPRA	2013	0.806294	0.663899	0.079925	0.33197677	12.12471498	0.572594
57	GPRA	2014	1.43682	0.705208	0.06036	0.08988539	12.18115055	0.874201
58	JKON	2011	4.781212	1.592524	0.061525	0.19135287	12.34799996	2.171537
59	JKON	2012	4.33565	1.518435	0.072426	0.25292119	12.4078549	2.014626
60	JKON	2013	5.549614	1.114132	0.06174	0.15305113	12.53364653	2.636623
61	JKON	2014	7.861121	1.180318	0.056244	0.0202012	12.58486887	3.590303
62	KIJA	2012	0.996976	0.780403	0.053773	0.21973061	12.84989938	0.783064
63	KIJA	2013	0.92771	0.972075	0.013297	0.95600133	12.91672588	0.747016
64	KIJA	2014	1.280484	0.824446	0.047699	0.02170643	12.92968813	0.87664

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65	KIJA	2015	1.025273	0.956845	0.036433	0.12177459	12.98858993	0.756224
66	KPIG	2010	0.713009	0.070958	0.077975	0.27704306	12.32054365	0.586776
67	KPIG	2011	1.343437	0.076061	0.027328	0.13880847	12.28973744	0.942219
68	KPIG	2012	2.403712	0.233799	0.053379	4.05241003	12.43597277	1.499876
69	KPIG	2013	1.072008	0.207322	0.039276	0.4378381	12.86696214	0.838675
70	KPIG	2014	1.04101	0.242645	0.042468	0.72277172	12.99846014	0.792136
71	KPIG	2015	1.094676	0.253742	0.022056	0.1245551	13.04639034	0.811895
72	LPCK	2012	1.827152	1.305309	0.143722	0.12256971	12.45209333	1.00994
73	LPCK	2013	1.865222	1.118738	0.153241	0.31077841	12.58593045	1.038221
74	LPCK	2014	2.70953	0.613284	0.19586	0.34977353	12.63445956	1.509229
75	LPCK	2015	1.388822	0.50738	0.162115	0.17614413	12.7385235	0.865136
76	LPKR	2012	2.011986	1.168184	0.099824	0.47036541	13.39566349	1.114402
77	LPKR	2013	1.481262	1.207738	0.05355	0.08214007	13.49554937	0.892434
78	LPKR	2014	1.333937	1.139876	0.079364	0.74837486	13.57704603	0.832353
79	MDLN	2012	1.717233	1.062844	0.056725	1.20585354	12.66199432	1.004027
80	MDLN	2013	1.045383	1.063394	0.254118	0.71793218	12.98442888	0.732578
81	MDLN	2014	1.222485	0.959614	0.068735	0.56659895	13.01898776	0.798722
82	MDLN	2015	0.966238	1.120205	0.068925	0.0457534	13.1086682	0.686349
83	MKPI	2010	2.067393	0.415833	0.144564	0.04359492	12.25964434	1.249122
84	MKPI	2011	1.847118	0.436576	0.151035	0.16311689	12.33012902	1.28895
85	MKPI	2012	2.163151	0.493518	0.142194	0.0754857	12.40708545	1.40145
86	MKPI	2013	4.694742	0.479545	0.128773	0.12462207	12.45313716	2.648984
87	MKPI	2014	6.7108	0.996589	0.101354	0.15578193	12.635103	3.239093
88	MKPI	2015	5.655591	1.018019	0.156662	0.81357631	12.75658829	2.759806
89	MTSM	2010	0.667008	0.410397	0.017832	0.03017706	11.04453649	0.569813
90	MTSM	2011	1.770334	0.263779	0.044651	0.04273987	11.02686841	1.13916
91	NRCA	2013	2.115338	1.06915	0.115546	0.48502368	12.21093861	1.169854
92	NRCA	2014	2.89436	0.855968	0.150632	0.10171791	12.26592764	1.547401
93	NRCA	2015	1.435775	0.83603	0.095849	0.0871827	12.29996279	0.886358
94	OMRE	2010	0.728239	0.88417	0.138202	0.87879884	11.88509057	0.657787
95	PPRO	2015	0.992976	1.11272	0.119509	1.71216119	12.72582646	0.812266
96	PTPP	2010	3.070073	3.314383	0.03704	0.04708568	12.73592401	1.341445
97	PTPP	2012	2.427288	4.164028	0.036217	0.28433953	12.93200931	1.107196

NO	KODE PERUSAHAAN	TAHUN	PBV	DER	ROA	GROWTH	SIZE	IOS
98	PTPP	2013	2.830197	5.255542	0.033886	0.4562756	13.09397014	1.206496
99	PTPP	2014	7.242575	5.11306	0.036413	0.06619229	13.16470565	2.518829
100	PTPP	2015	3.665594	2.736773	0.106523	0.14403702	13.28168799	1.617976
101	RBMS	2014	0.217539	0.179864	0.027791	1.39723979	11.19295721	0.206002
102	RDTX	2010	0.790088	0.193148	0.200481	0.1047857	11.93066763	0.81761
103	RDTX	2011	0.876124	0.306523	0.105261	0.13461	12.03434451	0.951607
104	RDTX	2012	0.987014	0.26724	0.103321	0.11371676	12.08203288	0.969515
105	RDTX	2013	1.148058	0.350763	0.127904	0.26872563	12.19024061	1.06357
106	RDTX	2014	1.043961	0.215766	0.141553	0.0317989	12.21575414	0.980301
107	SSIA	2010	1.258768	1.644164	0.048513	0.13880048	12.37705871	0.885633
108	SSIA	2011	2.820449	1.445939	0.09284	0.70332061	12.46804263	1.432869
109	SSIA	2012	3.043592	1.907612	0.152333	0.23823279	12.68615644	1.458365
110	SSIA	2013	1.00887	1.22624	0.128396	0.28562791	12.76450753	0.744562
111	SSIA	2015	1.007865	0.936466	0.079297	0.09037925	12.81049621	0.746823
112	TOTL	2011	1.442516	1.816336	0.194309	0.01839731	12.27816316	0.855741
113	TOTL	2012	4.348029	1.924286	0.088039	0.16851794	12.3147243	1.92325
114	WSKT	2012	2.159613	3.168376	0.030403	0.21091751	12.92253053	1.057747
115	WSKT	2013	1.636735	2.687239	0.041718	0.09969949	12.94390503	0.90794
116	WSKT	2014	5.019405	3.402524	0.039631	0.06196213	13.09836823	1.975765
117	WSKT	2015	2.335695	2.123296	0.051705	0.37581508	13.4815732	1.169435

**Data Rasio-rasio Perusahaan Properti, Real Estate dan Building Contruction Tahun 2010-2015 setelah Outlier (Persamaan I)**

NO	KODE PERUSAHAAN	TAHUN	PBV	DER	ROA	GROWTH	SIZE	IOS
1	ACST	2013	1.775383	1.316666	0.077254	0.51439536	12.11339453	1.054459
2	ACST	2014	2.877176	1.276482	0.070436	0.33159702	12.16839414	1.484983
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42	DGIK	2014	0.897668	0.851047	0.029856	0.39853588	12.3107559	0.649589
43	DILD	2013	0.79717	0.837497	0.043782	0.19648369	12.87659136	0.594591
44	DILD	2014	1.507283	1.01444	0.048017	0.2142145	12.95447812	0.89358
45	DILD	2015	1.062478	1.156559	0.040815	0.20040138	13.0123551	0.697671
46	DUTI	2013	1.369508	0.236316	0.101043	0.02253303	12.87352965	0.880163
47	DUTI	2015	1.73326	0.319695	0.074767	0.09290605	12.95496145	1.07569
48	EMDE	2013	0.666468	0.682143	0.036229	1.06503773	11.97245138	0.523211
49	EMDE	2014	0.761156	0.955369	0.038187	0.38263827	12.07152069	0.570902
50	EMDE	2015	0.730982	0.812364	0.051247	0.04508455	12.07774606	0.551903
51	FMII	2015	4.888716	0.311564	0.274256	4.36940823	11.76641325	2.838395
52	GAMA	2013	0.843566	0.235788	0.015906	0.49123875	12.11078614	0.588383
53	GAMA	2014	0.467709	0.273418	0.034014	0.27506742	12.14304377	0.391517
54	GMTD	2012	0.286444	2.849438	0.071478	0.26775342	11.95453053	0.422102
55	GPRA	2011	0.76794	0.897341	0.036283	0.25907696	12.09210833	0.559638
56	GPRA	2013	0.806294	0.663899	0.079925	0.33197677	12.12471498	0.572594
57	GPRA	2014	1.43682	0.705208	0.06036	0.08988539	12.18115055	0.874201
58	JKON	2011	4.781212	1.592524	0.061525	0.19135287	12.34799996	2.171537
59	JKON	2012	4.33565	1.518435	0.072426	0.25292119	12.4078549	2.014626
60	JKON	2013	5.549614	1.114132	0.06174	0.15305113	12.53364653	2.636623
61	JKON	2014	7.861121	1.180318	0.056244	0.0202012	12.58486887	3.590303
62	KIJA	2012	0.996976	0.780403	0.053773	0.21973061	12.84989938	0.783064
63	KIJA	2013	0.92771	0.972075	0.013297	0.95600133	12.91672588	0.747016
64	KIJA	2014	1.280484	0.824446	0.047699	0.02170643	12.92968813	0.87664
65	KIJA	2015	1.025273	0.956845	0.036433	0.12177459	12.98858993	0.756224
66	KPIG	2010	0.713009	0.070958	0.077975	0.27704306	12.32054365	0.586776
67	KPIG	2011	1.343437	0.076061	0.027328	0.13880847	12.28973744	0.942219
68	KPIG	2012	2.403712	0.233799	0.053379	4.05241003	12.43597277	1.499876
69	KPIG	2013	1.072008	0.207322	0.039276	0.4378381	12.86696214	0.838675
70	KPIG	2014	1.04101	0.242645	0.042468	0.72277172	12.99846014	0.792136
71	KPIG	2015	1.094676	0.253742	0.022056	0.1245551	13.04639034	0.811895
72	LPCK	2012	1.827152	1.305309	0.143722	0.12256971	12.45209333	1.00994
73	LPCK	2013	1.865222	1.118738	0.153241	0.31077841	12.58593045	1.038221
74	LPCK	2014	2.70953	0.613284	0.19586	0.34977353	12.63445956	1.509229

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>TAHUN</b>	<b>PBV</b>	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
75	LPCK	2015	1.388822	0.50738	0.162115	0.17614413	12.7385235	0.865136
76	LPKR	2012	2.011986	1.168184	0.099824	0.47036541	13.39566349	1.114402
77	LPKR	2013	1.481262	1.207738	0.05355	0.08214007	13.49554937	0.892434
78	LPKR	2014	1.333937	1.139876	0.079364	0.74837486	13.57704603	0.832353
79	MDLN	2012	1.717233	1.062844	0.056725	1.20585354	12.66199432	1.004027
80	MDLN	2013	1.045383	1.063394	0.254118	0.71793218	12.98442888	0.732578
81	MDLN	2014	1.222485	0.959614	0.068735	0.56659895	13.01898776	0.798722
82	MDLN	2015	0.966238	1.120205	0.068925	0.0457534	13.1086682	0.686349
83	MKPI	2010	2.067393	0.415833	0.144564	0.04359492	12.25964434	1.249122
84	MKPI	2011	1.847118	0.436576	0.151035	0.16311689	12.33012902	1.28895
85	MKPI	2012	2.163151	0.493518	0.142194	0.0754857	12.40708545	1.40145
86	MKPI	2013	4.694742	0.479545	0.128773	0.12462207	12.45313716	2.648984
87	MKPI	2014	6.7108	0.996589	0.101354	0.15578193	12.635103	3.239093
88	MKPI	2015	5.655591	1.018019	0.156662	0.81357631	12.75658829	2.759806
89	MTSM	2010	0.667008	0.410397	0.017832	0.03017706	11.04453649	0.569813
90	MTSM	2011	1.770334	0.263779	0.044651	0.04273987	11.02686841	1.13916
91	NRCA	2013	2.115338	1.06915	0.115546	0.48502368	12.21093861	1.169854
92	NRCA	2014	2.89436	0.855968	0.150632	0.10171791	12.26592764	1.547401
93	NRCA	2015	1.435775	0.83603	0.095849	0.0871827	12.29996279	0.886358
94	OMRE	2010	0.728239	0.88417	0.138202	0.87879884	11.88509057	0.657787
95	PPRO	2015	0.992976	1.11272	0.119509	1.71216119	12.72582646	0.812266
96	PTPP	2010	3.070073	3.314383	0.03704	0.04708568	12.73592401	1.341445
97	PTPP	2012	2.427288	4.164028	0.036217	0.28433953	12.93200931	1.107196
98	PTPP	2013	2.830197	5.255542	0.033886	0.4562756	13.09397014	1.206496
99	PTPP	2014	7.242575	5.11306	0.036413	0.06619229	13.16470565	2.518829
100	PTPP	2015	3.665594	2.736773	0.106523	0.14403702	13.28168799	1.617976
101	RBMS	2014	0.217539	0.179864	0.027791	1.39723979	11.19295721	0.206002
102	RDTX	2010	0.790088	0.193148	0.200481	0.1047857	11.93066763	0.81761
103	RDTX	2011	0.876124	0.306523	0.105261	0.13461	12.03434451	0.951607
104	RDTX	2012	0.987014	0.26724	0.103321	0.11371676	12.08203288	0.969515
105	RDTX	2013	1.148058	0.350763	0.127904	0.26872563	12.19024061	1.06357
106	RDTX	2014	1.043961	0.215766	0.141553	0.0317989	12.21575414	0.980301
107	SSIA	2010	1.258768	1.644164	0.048513	0.13880048	12.37705871	0.885633

NO	KODE PERUSAHAAN	TAHUN	PBV	DER	ROA	GROWTH	SIZE	IOS
108	SSIA	2011	2.820449	1.445939	0.09284	0.70332061	12.46804263	1.432869
109	SSIA	2012	3.043592	1.907612	0.152333	0.23823279	12.68615644	1.458365
110	SSIA	2013	1.00887	1.22624	0.128396	0.28562791	12.76450753	0.744562
111	SSIA	2015	1.007865	0.936466	0.079297	0.09037925	12.81049621	0.746823
112	TOTL	2011	1.442516	1.816336	0.194309	0.01839731	12.27816316	0.855741
113	TOTL	2012	4.348029	1.924286	0.088039	0.16851794	12.3147243	1.92325
114	WSKT	2012	2.159613	3.168376	0.030403	0.21091751	12.92253053	1.057747
115	WSKT	2013	1.636735	2.687239	0.041718	0.09969949	12.94390503	0.90794
116	WSKT	2014	5.019405	3.402524	0.039631	0.06196213	13.09836823	1.975765
117	WSKT	2015	2.335695	2.123296	0.051705	0.37581508	13.4815732	1.169435

**Data Rasio-Rasio Perusahaan Properti, Real Estate dan Building Contruction Tahun 2010-2015 Setelah Outlier (Persamaan II)**

NO	KODE PERUSAHAAN	TAHUN	PBV	DER	ROA	GROWTH	SIZE	IOS
1	ACST	2013	1.775383	1.316666	0.077254	0.51439536	12.11339453	1.054459
2	ACST	2014	2.877176	1.276482	0.070436	0.33159702	12.16839414	1.484983
3	ADHI	2011	1.054927	5.172408	0.029892	0.17975955	12.7862511	0.734794
4	ADHI	2012	2.684624	5.666057	0.02714	0.13929422	12.89608915	1.165624
5	ADHI	2013	1.756576	5.277814	0.042163	0.28473784	12.98770923	0.904457
6	ADHI	2015	1.476177	2.246927	0.052428	0.08505057	13.22430157	0.869624
7	BAPA	2013	0.472196	0.898774	0.028615	0.59471194	11.24461164	0.425425
8	BAPA	2014	0.332402	0.769755	0.039998	0.13151703	11.24593595	0.34923
9	BCIP	2012	1.855763	0.773151	0.027787	0.89380602	11.53347373	1.077215
10	BCIP	2013	2.887477	0.918219	0.075633	0.71538715	11.63570156	1.522185
11	BCIP	2014	4.400132	1.359171	0.051689	0.20074847	11.77109481	2.060434
12	BEST	2012	3.596363	0.291308	0.205777	1.02773318	12.35903011	2.124366
13	BEST	2013	1.730011	0.356688	0.221653	0.37177237	12.52637447	1.064672
14	BIPP	2013	0.628172	0.29226	0.190043	0.9683522	11.74927751	0.608951
15	BIPP	2014	0.636208	0.36398	0.029701	0.66381367	11.79069619	0.599197
16	BIPP	2015	0.38092	0.232132	0.093381	0.13145864	12.12359048	0.413933
17	BSDE	2013	1.682492	0.682569	0.128891	0.5401164	13.35357311	0.996206
18	BSDE	2015	1.567839	0.630206	0.06513	0.11445017	13.55656961	0.946429

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>TAHUN</b>	<b>PBV</b>	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
19	BKDP	2014	1.199092	0.386968	0.008677	8.43262739	11.91865565	0.771327
20	BKSL	2012	1.232042	0.277764	0.035907	0.36011565	12.78917382	0.798298
21	BKSL	2013	0.716486	0.550284	0.056738	0.54485249	13.02798991	0.578135
22	CTRA	2012	1.430612	0.771471	0.056537	0.52532793	13.17676799	0.892994
23	CTRA	2013	1.164748	1.059786	0.070266	0.52800712	13.30351726	0.773811
24	CTRA	2014	1.659807	1.038589	0.077056	0.24958801	13.36704785	0.984608
25	CTRA	2015	1.715125	1.012128	0.066785	0.18442737	13.41927353	1.012701
26	CTRP	2010	0.784577	0.075414	0.040636	0.05409563	12.58245641	0.683329
27	CTRP	2011	0.835467	0.196199	0.039067	0.23666533	12.63494527	0.746845
28	CTRP	2012	0.925111	0.487667	0.053785	0.87902685	12.77333836	0.669199
29	CTRP	2013	0.833837	0.673771	0.057765	0.75170165	12.88388173	0.649488
30	CTRP	2014	1.063245	0.81301	0.044982	0.14832664	12.94749853	0.753087
31	CTRP	2015	0.489874	0.876196	0.037102	0.47952678	12.99229195	0.543841
32	CTRS	2012	2.01051	0.999567	0.061856	0.30280852	12.64622827	1.134108
33	CTRS	2013	1.038726	1.312077	0.071542	0.20325413	12.7611886	0.720511
34	CTRS	2014	1.940502	1.027887	0.095373	0.35805773	12.78683738	1.097341
35	CTRS	2015	1.229345	0.911259	0.09447	0.11450998	12.84391369	0.792281
36	COWL	2012	0.614339	0.568453	0.039178	0.71871795	12.25003651	0.576621
37	COWL	2013	1.935985	0.644627	0.025046	0.06214934	12.28890035	1.163151
38	COWL	2014	2.25856	1.731773	0.044916	0.7119759	12.56613019	1.16921
39	DGIK	2010	81.88729	0.010185	0.036005	0.05163464	12.29208722	19.07958
40	DGIK	2012	0.792119	0.745161	0.027015	0.1064503	12.24500885	0.599531
41	DGIK	2013	0.783914	0.981352	0.031467	0.19438471	12.32238526	0.609787
42	DGIK	2014	0.897668	0.851047	0.029856	0.39853588	12.3107559	0.649589
43	DILD	2013	0.79717	0.837497	0.043782	0.19648369	12.87659136	0.594591
44	DILD	2014	1.507283	1.01444	0.048017	0.2142145	12.95447812	0.89358
45	DILD	2015	1.062478	1.156559	0.040815	0.20040138	13.0123551	0.697671
46	DUTI	2013	1.369508	0.236316	0.101043	0.02253303	12.87352965	0.880163
47	DUTI	2015	1.73326	0.319695	0.074767	0.09290605	12.95496145	1.07569
48	EMDE	2013	0.666468	0.682143	0.036229	1.06503773	11.97245138	0.523211
49	EMDE	2014	0.761156	0.955369	0.038187	0.38263827	12.07152069	0.570902
50	EMDE	2015	0.730982	0.812364	0.051247	0.04508455	12.07774606	0.551903
51	FMII	2015	4.888716	0.311564	0.274256	4.36940823	11.76641325	2.838395

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>TAHUN</b>	<b>PBV</b>	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
52	GAMA	2013	0.843566	0.235788	0.015906	0.49123875	12.11078614	0.588383
53	GAMA	2014	0.467709	0.273418	0.034014	0.27506742	12.14304377	0.391517
54	GMTD	2012	0.286444	2.849438	0.071478	0.26775342	11.95453053	0.422102
55	GPRA	2011	0.76794	0.897341	0.036283	0.25907696	12.09210833	0.559638
56	GPRA	2013	0.806294	0.663899	0.079925	0.33197677	12.12471498	0.572594
57	GPRA	2014	1.43682	0.705208	0.06036	0.08988539	12.18115055	0.874201
58	JKON	2011	4.781212	1.592524	0.061525	0.19135287	12.34799996	2.171537
59	JKON	2012	4.33565	1.518435	0.072426	0.25292119	12.4078549	2.014626
60	JKON	2013	5.549614	1.114132	0.06174	0.15305113	12.53364653	2.636623
61	JKON	2014	7.861121	1.180318	0.056244	0.0202012	12.58486887	3.590303
62	KIJA	2012	0.996976	0.780403	0.053773	0.21973061	12.84989938	0.783064
63	KIJA	2013	0.92771	0.972075	0.013297	0.95600133	12.91672588	0.747016
64	KIJA	2014	1.280484	0.824446	0.047699	0.02170643	12.92968813	0.87664
65	KIJA	2015	1.025273	0.956845	0.036433	0.12177459	12.98858993	0.756224
66	KPIG	2010	0.713009	0.070958	0.077975	0.27704306	12.32054365	0.586776
67	KPIG	2011	1.343437	0.076061	0.027328	0.13880847	12.28973744	0.942219
68	KPIG	2012	2.403712	0.233799	0.053379	4.05241003	12.43597277	1.499876
69	KPIG	2013	1.072008	0.207322	0.039276	0.4378381	12.86696214	0.838675
70	KPIG	2014	1.04101	0.242645	0.042468	0.72277172	12.99846014	0.792136
71	KPIG	2015	1.094676	0.253742	0.022056	0.1245551	13.04639034	0.811895
72	LPCK	2012	1.827152	1.305309	0.143722	0.12256971	12.45209333	1.00994
73	LPCK	2013	1.865222	1.118738	0.153241	0.31077841	12.58593045	1.038221
74	LPCK	2014	2.70953	0.613284	0.19586	0.34977353	12.63445956	1.509229
75	LPCK	2015	1.388822	0.50738	0.162115	0.17614413	12.7385235	0.865136
76	LPKR	2012	2.011986	1.168184	0.099824	0.47036541	13.39566349	1.114402
77	LPKR	2013	1.481262	1.207738	0.05355	0.08214007	13.49554937	0.892434
78	LPKR	2014	1.333937	1.139876	0.079364	0.74837486	13.57704603	0.832353
79	MDLN	2012	1.717233	1.062844	0.056725	1.20585354	12.66199432	1.004027
80	MDLN	2013	1.045383	1.063394	0.254118	0.71793218	12.98442888	0.732578
81	MDLN	2014	1.222485	0.959614	0.068735	0.56659895	13.01898776	0.798722
82	MDLN	2015	0.966238	1.120205	0.068925	0.0457534	13.1086682	0.686349
83	MKPI	2010	2.067393	0.415833	0.144564	0.04359492	12.25964434	1.249122
84	MKPI	2011	1.847118	0.436576	0.151035	0.16311689	12.33012902	1.28895

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>TAHUN</b>	<b>PBV</b>	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
85	MKPI	2012	2.163151	0.493518	0.142194	0.0754857	12.40708545	1.40145
86	MKPI	2013	4.694742	0.479545	0.128773	0.12462207	12.45313716	2.648984
87	MKPI	2014	6.7108	0.996589	0.101354	0.15578193	12.635103	3.239093
88	MKPI	2015	5.655591	1.018019	0.156662	0.81357631	12.75658829	2.759806
89	MTSM	2010	0.667008	0.410397	0.017832	0.03017706	11.04453649	0.569813
90	MTSM	2011	1.770334	0.263779	0.044651	0.04273987	11.02686841	1.13916
91	NRCA	2013	2.115338	1.06915	0.115546	0.48502368	12.21093861	1.169854
92	NRCA	2014	2.89436	0.855968	0.150632	0.10171791	12.26592764	1.547401
93	NRCA	2015	1.435775	0.83603	0.095849	0.0871827	12.29996279	0.886358
94	OMRE	2010	0.728239	0.88417	0.138202	0.87879884	11.88509057	0.657787
95	PPRO	2015	0.992976	1.11272	0.119509	1.71216119	12.72582646	0.812266
96	PTPP	2010	3.070073	3.314383	0.03704	0.04708568	12.73592401	1.341445
97	PTPP	2012	2.427288	4.164028	0.036217	0.28433953	12.93200931	1.107196
98	PTPP	2013	2.830197	5.255542	0.033886	0.4562756	13.09397014	1.206496
99	PTPP	2014	7.242575	5.11306	0.036413	0.06619229	13.16470565	2.518829
100	PTPP	2015	3.665594	2.736773	0.106523	0.14403702	13.28168799	1.617976
101	RBMS	2014	0.217539	0.179864	0.027791	1.39723979	11.19295721	0.206002
102	RDTX	2010	0.790088	0.193148	0.200481	0.1047857	11.93066763	0.81761
103	RDTX	2011	0.876124	0.306523	0.105261	0.13461	12.03434451	0.951607
104	RDTX	2012	0.987014	0.26724	0.103321	0.11371676	12.08203288	0.969515
105	RDTX	2013	1.148058	0.350763	0.127904	0.26872563	12.19024061	1.06357
106	RDTX	2014	1.043961	0.215766	0.141553	0.0317989	12.21575414	0.980301
107	SSIA	2010	1.258768	1.644164	0.048513	0.13880048	12.37705871	0.885633
108	SSIA	2011	2.820449	1.445939	0.09284	0.70332061	12.46804263	1.432869
109	SSIA	2012	3.043592	1.907612	0.152333	0.23823279	12.68615644	1.458365
110	SSIA	2013	1.00887	1.22624	0.128396	0.28562791	12.76450753	0.744562
111	SSIA	2015	1.007865	0.936466	0.079297	0.09037925	12.81049621	0.746823
112	TOTL	2011	1.442516	1.816336	0.194309	0.01839731	12.27816316	0.855741
113	TOTL	2012	4.348029	1.924286	0.088039	0.16851794	12.3147243	1.92325
114	WSKT	2012	2.159613	3.168376	0.030403	0.21091751	12.92253053	1.057747
115	WSKT	2013	1.636735	2.687239	0.041718	0.09969949	12.94390503	0.90794
116	WSKT	2014	5.019405	3.402524	0.039631	0.06196213	13.09836823	1.975765
117	WSKT	2015	2.335695	2.123296	0.051705	0.37581508	13.4815732	1.169435

**Data Perhitungan Investment Opportunity Set (IOS) Tahun 2010-2015**

<b>NO</b>	<b>KODE PERUSAHAAN</b>	<b>TAHUN</b>	<b>MBVA (A)</b>	<b>MBVE (B)</b>	<b>PPEMVA (C)</b>	<b>Com (A)</b>	<b>Com (B)</b>	<b>Com (C)</b>	<b>JUMLAH</b>	<b>Com A*MBVA</b>	<b>Com B*MBVE</b>	<b>Com C*PEMVA</b>	<b>IOS</b>
1	ACST	2013	1.335	1.775	0.217	0.590	0.305	0.460	1.355	0.581	0.400	0.074	1.054
2	ACST	2014	1.825	2.877	0.126	0.590	0.305	0.460	1.355	0.794	0.648	0.043	1.485
3	ADHI	2011	1.009	1.055	0.171	0.590	0.305	0.460	1.355	0.439	0.237	0.058	0.735
4	ADHI	2012	1.253	2.685	0.047	0.590	0.305	0.460	1.355	0.545	0.604	0.016	1.166
5	ADHI	2013	1.121	1.757	0.062	0.590	0.305	0.460	1.355	0.488	0.395	0.021	0.904
6	ADHI	2015	1.147	1.476	0.112	0.590	0.305	0.460	1.355	0.499	0.332	0.038	0.870
7	BAPA	2013	0.722	0.472	0.014	0.590	0.305	0.460	1.355	0.314	0.106	0.005	0.425
8	BAPA	2014	0.623	0.332	0.010	0.590	0.305	0.460	1.355	0.271	0.075	0.003	0.349
9	BCIP	2012	1.483	1.856	0.041	0.590	0.305	0.460	1.355	0.646	0.418	0.014	1.077
10	BCIP	2013	1.984	2.887	0.025	0.590	0.305	0.460	1.355	0.864	0.650	0.008	1.522
11	BCIP	2014	2.441	4.400	0.021	0.590	0.305	0.460	1.355	1.063	0.990	0.007	2.060
12	BEST	2012	3.011	3.596	0.012	0.590	0.305	0.460	1.355	1.311	0.810	0.004	2.124
13	BEST	2013	1.538	1.730	0.016	0.590	0.305	0.460	1.355	0.670	0.389	0.006	1.065
14	BIPP	2013	0.712	0.628	0.464	0.590	0.305	0.460	1.355	0.310	0.141	0.157	0.609
15	BIPP	2014	0.733	0.636	0.403	0.590	0.305	0.460	1.355	0.319	0.143	0.137	0.599
16	BIPP	2015	0.498	0.381	0.329	0.590	0.305	0.460	1.355	0.217	0.086	0.112	0.414
17	BSDE	2013	1.406	1.682	0.016	0.590	0.305	0.460	1.355	0.612	0.379	0.005	0.996
18	BSDE	2015	1.348	1.568	0.019	0.590	0.305	0.460	1.355	0.587	0.353	0.006	0.946
19	BKDP	2014	1.144	1.199	0.010	0.590	0.305	0.460	1.355	0.498	0.270	0.003	0.771
20	BKSL	2012	1.182	1.232	0.019	0.590	0.305	0.460	1.355	0.514	0.277	0.006	0.798
21	BKSL	2013	0.817	0.716	0.180	0.590	0.305	0.460	1.355	0.356	0.161	0.061	0.578
22	CTRA	2012	1.243	1.431	0.088	0.590	0.305	0.460	1.355	0.541	0.322	0.030	0.893
23	CTRA	2013	1.080	1.165	0.122	0.590	0.305	0.460	1.355	0.470	0.262	0.041	0.774
24	CTRA	2014	1.324	1.660	0.102	0.590	0.305	0.460	1.355	0.576	0.374	0.035	0.985
25	CTRA	2015	1.355	1.715	0.107	0.590	0.305	0.460	1.355	0.590	0.386	0.036	1.013
26	CTRP	2010	0.806	0.785	0.459	0.590	0.305	0.460	1.355	0.351	0.177	0.156	0.683
27	CTRP	2011	0.862	0.835	0.540	0.590	0.305	0.460	1.355	0.376	0.188	0.183	0.747
28	CTRP	2012	0.950	0.925	0.140	0.590	0.305	0.460	1.355	0.414	0.208	0.047	0.669
29	CTRP	2013	0.901	0.834	0.205	0.590	0.305	0.460	1.355	0.392	0.188	0.070	0.649

NO	KODE PERUSAHAAN	TAHUN	MBVA (A)	MBVE (B)	PPEMVA (C)	Com (A)	Com (B)	Com (C)	JUMLAH	Com A*MBVA	Com B*MBVE	Com C*PPEMVA	IOS
30	CTRP	2014	1.035	1.063	0.186	0.590	0.305	0.460	1.355	0.451	0.239	0.063	0.753
31	CTRP	2015	0.728	0.490	0.343	0.590	0.305	0.460	1.355	0.317	0.110	0.117	0.544
32	CTRS	2012	1.505	2.011	0.077	0.590	0.305	0.460	1.355	0.655	0.453	0.026	1.134
33	CTRS	2013	1.017	1.039	0.130	0.590	0.305	0.460	1.355	0.443	0.234	0.044	0.721
34	CTRS	2014	1.464	1.941	0.068	0.590	0.305	0.460	1.355	0.637	0.437	0.023	1.097
35	CTRS	2015	1.120	1.229	0.082	0.590	0.305	0.460	1.355	0.488	0.277	0.028	0.792
36	COWL	2012	0.754	0.614	0.324	0.590	0.305	0.460	1.355	0.328	0.138	0.110	0.577
37	COWL	2013	1.569	1.936	0.130	0.590	0.305	0.460	1.355	0.683	0.436	0.044	1.163
38	COWL	2014	1.461	2.259	0.073	0.590	0.305	0.460	1.355	0.636	0.508	0.025	1.169
39	DGIK	2010	1.408	81.887	0.101	0.590	0.305	0.460	1.355	0.613	18.432	0.034	19.080
40	DGIK	2012	0.881	0.792	0.111	0.590	0.305	0.460	1.355	0.384	0.178	0.038	0.600
41	DGIK	2013	0.891	0.784	0.134	0.590	0.305	0.460	1.355	0.388	0.176	0.045	0.610
42	DGIK	2014	0.945	0.898	0.107	0.590	0.305	0.460	1.355	0.411	0.202	0.036	0.650
43	DILD	2013	0.890	0.797	0.082	0.590	0.305	0.460	1.355	0.387	0.179	0.028	0.595
44	DILD	2014	1.252	1.507	0.027	0.590	0.305	0.460	1.355	0.545	0.339	0.009	0.894
45	DILD	2015	1.029	1.062	0.031	0.590	0.305	0.460	1.355	0.448	0.239	0.010	0.698
46	DUTI	2013	1.299	1.370	0.019	0.590	0.305	0.460	1.355	0.566	0.308	0.006	0.880
47	DUTI	2015	1.556	1.733	0.024	0.590	0.305	0.460	1.355	0.677	0.390	0.008	1.076
48	EMDE	2013	0.802	0.666	0.071	0.590	0.305	0.460	1.355	0.349	0.150	0.024	0.523
49	EMDE	2014	0.878	0.761	0.051	0.590	0.305	0.460	1.355	0.382	0.171	0.017	0.571
50	EMDE	2015	0.852	0.731	0.049	0.590	0.305	0.460	1.355	0.371	0.165	0.017	0.552
51	FMII	2015	3.965	4.889	0.034	0.590	0.305	0.460	1.355	1.726	1.100	0.012	2.838
52	GAMA	2013	0.873	0.844	0.054	0.590	0.305	0.460	1.355	0.380	0.190	0.018	0.588
53	GAMA	2014	0.582	0.468	0.097	0.590	0.305	0.460	1.355	0.253	0.105	0.033	0.392
54	GMTD	2012	0.815	0.286	0.009	0.590	0.305	0.460	1.355	0.355	0.064	0.003	0.422
55	GPRA	2011	0.878	0.768	0.014	0.590	0.305	0.460	1.355	0.382	0.173	0.005	0.560
56	GPRA	2013	0.884	0.806	0.019	0.590	0.305	0.460	1.355	0.385	0.181	0.006	0.573
57	GPRA	2014	1.256	1.437	0.011	0.590	0.305	0.460	1.355	0.547	0.323	0.004	0.874
58	JKON	2011	2.459	4.781	0.073	0.590	0.305	0.460	1.355	1.070	1.076	0.025	2.172
59	JKON	2012	2.324	4.336	0.078	0.590	0.305	0.460	1.355	1.012	0.976	0.027	2.015
60	JKON	2013	3.152	5.550	0.044	0.590	0.305	0.460	1.355	1.372	1.249	0.015	2.637
61	JKON	2014	4.147	7.861	0.045	0.590	0.305	0.460	1.355	1.806	1.769	0.015	3.590



NO	KODE PERUSAHAAN	TAHUN	MBVA (A)	MBVE (B)	PPEMVA (C)	Com (A)	Com (B)	Com (C)	JUMLAH	Com A*MBVA	Com B*MBVE	Com C*PPEMVA	IOS
62	KIJA	2012	0.998	0.997	0.365	0.590	0.305	0.460	1.355	0.435	0.224	0.124	0.783
63	KIJA	2013	0.963	0.928	0.350	0.590	0.305	0.460	1.355	0.419	0.209	0.119	0.747
64	KIJA	2014	1.154	1.280	0.253	0.590	0.305	0.460	1.355	0.502	0.288	0.086	0.877
65	KIJA	2015	1.013	1.025	0.249	0.590	0.305	0.460	1.355	0.441	0.231	0.084	0.756
66	KPIG	2010	0.732	0.713	0.317	0.590	0.305	0.460	1.355	0.319	0.160	0.108	0.587
67	KPIG	2011	1.319	1.343	0.193	0.590	0.305	0.460	1.355	0.574	0.302	0.065	0.942
68	KPIG	2012	2.138	2.404	0.082	0.590	0.305	0.460	1.355	0.931	0.541	0.028	1.500
69	KPIG	2013	1.060	1.072	0.401	0.590	0.305	0.460	1.355	0.461	0.241	0.136	0.839
70	KPIG	2014	1.033	1.041	0.318	0.590	0.305	0.460	1.355	0.450	0.234	0.108	0.792
71	KPIG	2015	1.076	1.095	0.286	0.590	0.305	0.460	1.355	0.468	0.246	0.097	0.812
72	LPCK	2012	1.359	1.827	0.021	0.590	0.305	0.460	1.355	0.592	0.411	0.007	1.010
73	LPCK	2013	1.408	1.865	0.015	0.590	0.305	0.460	1.355	0.613	0.420	0.005	1.038
74	LPCK	2014	2.060	2.710	0.007	0.590	0.305	0.460	1.355	0.897	0.610	0.003	1.509
75	LPCK	2015	1.258	1.389	0.014	0.590	0.305	0.460	1.355	0.548	0.313	0.005	0.865
76	LPKR	2012	1.467	2.012	0.067	0.590	0.305	0.460	1.355	0.639	0.453	0.023	1.114
77	LPKR	2013	1.218	1.481	0.084	0.590	0.305	0.460	1.355	0.530	0.333	0.029	0.892
78	LPKR	2014	1.156	1.334	0.085	0.590	0.305	0.460	1.355	0.503	0.300	0.029	0.832
79	MDLN	2012	1.348	1.717	0.090	0.590	0.305	0.460	1.355	0.587	0.387	0.031	1.004
80	MDLN	2013	1.022	1.045	0.154	0.590	0.305	0.460	1.355	0.445	0.235	0.052	0.733
81	MDLN	2014	1.114	1.222	0.114	0.590	0.305	0.460	1.355	0.485	0.275	0.039	0.799
82	MDLN	2015	0.984	0.966	0.119	0.590	0.305	0.460	1.355	0.428	0.217	0.040	0.686
83	MKPI	2010	1.754	2.067	0.059	0.590	0.305	0.460	1.355	0.764	0.465	0.020	1.249
84	MKPI	2011	1.590	1.847	0.533	0.590	0.305	0.460	1.355	0.692	0.416	0.181	1.289
85	MKPI	2012	1.779	2.163	0.412	0.590	0.305	0.460	1.355	0.775	0.487	0.140	1.401
86	MKPI	2013	3.497	4.695	0.205	0.590	0.305	0.460	1.355	1.523	1.057	0.069	2.649
87	MKPI	2014	3.860	6.711	0.140	0.590	0.305	0.460	1.355	1.681	1.511	0.048	3.239
88	MKPI	2015	3.307	5.656	0.138	0.590	0.305	0.460	1.355	1.440	1.273	0.047	2.760
89	MTSM	2010	0.764	0.667	0.256	0.590	0.305	0.460	1.355	0.333	0.150	0.087	0.570
90	MTSM	2011	1.610	1.770	0.117	0.590	0.305	0.460	1.355	0.701	0.398	0.040	1.139
91	NRCA	2013	1.539	2.115	0.069	0.590	0.305	0.460	1.355	0.670	0.476	0.024	1.170
92	NRCA	2014	2.021	2.894	0.047	0.590	0.305	0.460	1.355	0.880	0.651	0.016	1.547
93	NRCA	2015	1.237	1.436	0.072	0.590	0.305	0.460	1.355	0.539	0.323	0.024	0.886

NO	KODE PERUSAHAAN	TAHUN	MBVA (A)	MBVE (B)	PPEMVA (C)	Com (A)	Com (B)	Com (C)	JUMLAH	Com A*MBVA	Com B*MBVE	Com C*PPEMVA	IOS
94	OMRE	2010	0.856	0.728	0.357	0.590	0.305	0.460	1.355	0.373	0.164	0.121	0.658
95	PPRO	2015	0.997	0.993	0.456	0.590	0.305	0.460	1.355	0.434	0.224	0.155	0.812
96	PTPP	2010	1.480	3.070	0.018	0.590	0.305	0.460	1.355	0.644	0.691	0.006	1.341
97	PTPP	2012	1.276	2.427	0.015	0.590	0.305	0.460	1.355	0.556	0.546	0.005	1.107
98	PTPP	2013	1.293	2.830	0.020	0.590	0.305	0.460	1.355	0.563	0.637	0.007	1.206
99	PTPP	2014	2.021	7.243	0.025	0.590	0.305	0.460	1.355	0.880	1.630	0.009	2.519
100	PTPP	2015	1.713	3.666	0.138	0.590	0.305	0.460	1.355	0.746	0.825	0.047	1.618
101	RBMS	2014	0.337	0.218	0.031	0.590	0.305	0.460	1.355	0.147	0.049	0.010	0.206
102	RDTX	2010	0.824	0.790	0.828	0.590	0.305	0.460	1.355	0.359	0.178	0.281	0.818
103	RDTX	2011	0.905	0.876	1.061	0.590	0.305	0.460	1.355	0.394	0.197	0.360	0.952
104	RDTX	2012	0.990	0.987	0.932	0.590	0.305	0.460	1.355	0.431	0.222	0.316	0.970
105	RDTX	2013	1.110	1.148	0.948	0.590	0.305	0.460	1.355	0.483	0.258	0.322	1.064
106	RDTX	2014	1.036	1.044	0.866	0.590	0.305	0.460	1.355	0.451	0.235	0.294	0.980
107	SSIA	2010	1.094	1.259	0.370	0.590	0.305	0.460	1.355	0.477	0.283	0.126	0.886
108	SSIA	2011	1.744	2.820	0.113	0.590	0.305	0.460	1.355	0.759	0.635	0.039	1.433
109	SSIA	2012	1.703	3.044	0.094	0.590	0.305	0.460	1.355	0.741	0.685	0.032	1.458
110	SSIA	2013	1.004	1.009	0.237	0.590	0.305	0.460	1.355	0.437	0.227	0.080	0.745
111	SSIA	2015	1.004	1.008	0.244	0.590	0.305	0.460	1.355	0.437	0.227	0.083	0.747
112	TOTL	2011	1.157	1.443	0.080	0.590	0.305	0.460	1.355	0.504	0.325	0.027	0.856
113	TOTL	2012	2.145	4.348	0.031	0.590	0.305	0.460	1.355	0.934	0.979	0.011	1.923
114	WSKT	2012	1.278	2.160	0.044	0.590	0.305	0.460	1.355	0.557	0.486	0.015	1.058
115	WSKT	2013	1.173	1.637	0.085	0.590	0.305	0.460	1.355	0.511	0.368	0.029	0.908
116	WSKT	2014	1.913	5.019	0.038	0.590	0.305	0.460	1.355	0.833	1.130	0.013	1.976
117	WSKT	2015	1.428	2.336	0.065	0.590	0.305	0.460	1.355	0.622	0.526	0.022	1.169

Keterangan :

Com A = Nilai Comunalities MBVA

Com B = Nilai Comunalities MBVE

Com C = Nilai Comunalities PPEMVA

## ANALISIS FAKTOR

### Communalities

	Initial	Extraction
MBVA	1.000	.590
MBVE	1.000	.305
PPEMV A	1.000	.460

Extraction Method: Principal  
Component Analysis.

### Total Variance Explained

Component	Initial Eigenvalues			Extraction Sums of Squared Loadings		
	Total	% of Variance	Cumulative %	Total	% of Variance	Cumulative %
1	1.355	45.160	45.160	1.355	45.160	45.160
2	.922	30.733	75.893			
3	.723	24.107	100.000			

Extraction Method: Principal Component  
Analysis.

### Component Matrix<sup>a</sup>

	Component
	1
MBVA	.768
MBVE	.553
PPEMVA	-.678

Extraction Method: Principal  
Component Analysis.

a. 1 components extracted.

## Lampiran: 2

### Persamaan I Regresi Linear Berganda Sebelum Outlier

Dependent Variable: PBV  
Method: Least Squares  
Sample: 1 117  
Included observations: 117

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.273666	2.591911	-0.491400	0.6241
DER	-0.112447	0.099659	-1.128318	0.2616
ROA	-9.490972	2.011382	-4.718632	0.0000
GROWTH	-0.133336	0.113617	-1.173560	0.2431
SIZE	-0.032340	0.208152	-0.155368	0.8768
IOS	4.207284	0.059857	70.28839	0.0000
R-squared	0.978127	Mean dependent var		2.525450
Adjusted R-squared	0.977142	S.D. dependent var		7.543736
S.E. of regression	1.140523	Akaike info criterion		3.150771
Sum squared resid	144.3880	Schwarz criterion		3.292421
Log likelihood	-178.3201	Hannan-Quinn criter.		3.208279
F-statistic	992.7694	Durbin-Watson stat		1.125628
Prob(F-statistic)	0.000000			

Variabel dependen : Nilai Perusahaan

### Persamaan II Regresi Linear Berganda Sebelum Outlier

Dependent Variable: DER  
Method: Least Squares  
Sample: 1 117  
Included observations: 117

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-6.380919	2.382404	-2.678353	0.0085
ROA	-3.995127	1.869353	-2.137172	0.0348
GROWTH	-0.101421	0.107299	-0.945223	0.3466
SIZE	0.629560	0.188181	3.345509	0.0011
IOS	-0.011086	0.056744	-0.195365	0.8455
R-squared	0.145767	Mean dependent var		1.140345
Adjusted R-squared	0.115259	S.D. dependent var		1.149667
S.E. of regression	1.081385	Akaike info criterion		3.036157
Sum squared resid	130.9721	Schwarz criterion		3.154199
Log likelihood	-172.6152	Hannan-Quinn criter.		3.084081
F-statistic	4.777943	Durbin-Watson stat		0.592347
Prob(F-statistic)	0.001350			

Variabel dependen : Struktur Modal

**Persamaan I**  
**Regresi Linear Berganda Setelah Outlier**

Dependent Variable: PBV  
Method: Least Squares  
Sample: 1 117  
Included observations: 111

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.297865	0.594411	-2.183446	0.0312
DER	0.170933	0.022132	7.723502	0.0000
ROA	-1.522918	0.478725	-3.181193	0.0019
GROWTH	-0.100212	0.040584	-2.469239	0.0152
SIZE	0.045472	0.047354	0.960250	0.3391
IOS	2.368077	0.040941	57.84184	0.0000
R-squared	0.974434	Mean dependent var		1.889508
Adjusted R-squared	0.973216	S.D. dependent var		1.483880
S.E. of regression	0.242847	Akaike info criterion		0.059771
Sum squared resid	6.192357	Schwarz criterion		0.206232
Log likelihood	2.682723	Hannan-Quinn criter.		0.119186
F-statistic	800.3978	Durbin-Watson stat		1.461645
Prob(F-statistic)	0.000000			

Variabel dependen : Nilai Perusahaan

**Persamaan II**  
**Regresi Linear Berganda Setelah Outlier**

Dependent Variable: DER  
Method: Least Squares  
Sample: 1 117  
Included observations: 111

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-3.495768	1.558319	-2.243294	0.0270
ROA	-2.653505	1.292775	-2.052564	0.0426
GROWTH	-0.098838	0.069520	-1.421734	0.1580
SIZE	0.351404	0.123801	2.838450	0.0054
IOS	0.303512	0.116911	2.596101	0.0108
R-squared	0.165855	Mean dependent var		0.963291
Adjusted R-squared	0.134377	S.D. dependent var		0.750689
S.E. of regression	0.698433	Akaike info criterion		2.164043
Sum squared resid	51.70766	Schwarz criterion		2.286094
Log likelihood	-115.1044	Hannan-Quinn criter.		2.213555
F-statistic	5.269042	Durbin-Watson stat		0.781199
Prob(F-statistic)	0.000656			

Variabel dependen : Struktur Modal

**Persamaan I**  
**Analisis Statistik Deskriptif**

	<b>PBV</b>	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
<b>Mean</b>	1.889508	1.182208	0.080708	0.397038	12.57080	1.087961
<b>Median</b>	1.435775	0.898774	0.061740	0.219731	12.63446	0.893580
<b>Maximum</b>	7.861121	5.666057	0.274256	4.369408	13.57705	3.590303
<b>Minimum</b>	0.286444	0.070958	0.022056	0.018397	11.02687	0.349230
<b>Std. Dev.</b>	1.483880	1.163771	0.053474	0.599293	0.515042	0.608040
<b>Skewness</b>	1.918382	2.295282	1.400980	4.853614	-0.399735	1.927145
<b>Kurtosis</b>	6.692806	8.184084	4.595803	30.73404	3.085054	6.831861
<b>Jarque-Bera</b>	131.1538	221.7595	48.08876	3993.258	2.989540	136.6165
<b>Probability</b>	0.000000	0.000000	0.000000	0.000000	0.224300	0.000000
<b>Sum</b>	209.7354	131.2251	8.958618	44.07116	1395.358	120.7637
<b>Sum Sq. Dev.</b>	242.2090	148.9800	0.314539	39.50677	29.17951	40.66842
<b>Observations</b>	111	111	111	111	111	111

Variabel dependen : Nilai Perusahaan

**Persamaan II**  
**Analisis Statistik Deskriptif**

	<b>DER</b>	<b>ROA</b>	<b>GROWTH</b>	<b>SIZE</b>	<b>IOS</b>
<b>Mean</b>	0.963291	0.079934	0.488758	12.51904	1.055099
<b>Median</b>	0.855968	0.061740	0.238233	12.56613	0.885633
<b>Maximum</b>	4.164028	0.274256	8.432627	13.57705	3.590303
<b>Minimum</b>	0.070958	0.008677	0.018397	11.02687	0.206002
<b>Std. Dev.</b>	0.750689	0.054278	0.974030	0.547010	0.601778
<b>Skewness</b>	1.824199	1.336002	5.985178	-0.436773	1.989124
<b>Kurtosis</b>	6.985237	4.471431	44.59042	3.129305	7.298051
<b>Jarque-Bera</b>	135.0172	43.03429	8662.869	3.606593	158.6361
<b>Probability</b>	0.000000	0.000000	0.000000	0.164755	0.000000
<b>Sum</b>	106.9253	8.872627	54.25219	1389.613	117.1160
<b>Sum Sq. Dev.</b>	61.98878	0.324067	104.3607	32.91414	39.83510
<b>Observations</b>	111	111	111	111	111

Variabel dependen : Struktur Modal

**Persamaan I**  
**Uji Multikolonieritas**

Variance Inflation Factors  
Sample: 1 117  
Included observations: 111

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.353325	665.0138	NA
DER	0.000490	2.525790	1.237333
ROA	0.229178	4.032045	1.222310
GROWTH	0.001647	1.592061	1.103369
SIZE	0.002242	668.0707	1.109507
IOS	0.001676	4.889980	1.155841

Variabel dependen : Nilai Perusahaan

**Persamaan II**  
**Uji Multikolonieritas**

Variance Inflation Factors  
Sample: 1 117  
Included observations: 111

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	2.428359	552.5694	NA
ROA	1.671268	3.540123	1.110278
GROWTH	0.004833	1.296668	1.033958
SIZE	0.015327	547.6297	1.034150
IOS	0.013668	4.578481	1.116154

Variabel dependen : Struktur Modal

**Persamaan I**  
**Uji Heterokedastisitas**  
**Uji Harvey**

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F-statistic	5.955468	Prob. F(5,105)	0.0001
Obs*R-squared	24.52404	Prob. Chi-Square(5)	0.0002
Scaled explained SS	29.84310	Prob. Chi-Square(5)	0.0000

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Variabel dependen : Nilai Perusahaan

**Setelah ditransformasi :**

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F-statistic	2.268227	Prob. F(4,106)	0.0667
Obs*R-squared	8.751781	Prob. Chi-Square(4)	0.0676
Scaled explained SS	10.66998	Prob. Chi-Square(4)	0.0305

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Variabel dependen : Nilai Perusahaan

**Persamaan II**  
**Uji Heterokedastisitas**  
**Uji Harvey**

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F-statistic	1.578657	Prob. F(4,106)	0.1853
Obs*R-squared	6.240718	Prob. Chi-Square(4)	0.1819
Scaled explained SS	7.789718	Prob. Chi-Square(4)	0.0996

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Variabel dependen : Struktur Modal



**Persamaan I**  
**Uji Autokorelasi**

Sample: 1 117

Included observations: 111

Autocorrelation	Partial Correlation	AC	PAC	Q-Stat	Prob	
. .	. .	1	0.035	0.035	0.1417	0.707
. .	. .	2	0.055	0.054	0.4867	0.784
. .	. .	3	-0.018	-0.021	0.5228	0.914
. *	. *	4	0.078	0.077	1.2347	0.872
. .	. .	5	0.047	0.044	1.4933	0.914
. .	. .	6	0.059	0.048	1.9125	0.928
. .	. .	7	0.005	0.000	1.9154	0.964
. .	. .	8	-0.011	-0.021	1.9298	0.983
. .	. .	9	-0.021	-0.025	1.9837	0.992
. .	. .	10	0.010	0.003	1.9960	0.996
. .	. .	11	-0.029	-0.034	2.1043	0.998
. .	. .	12	-0.023	-0.024	2.1724	0.999
. **	. **	13	0.248	0.262	10.063	0.689
. .	. .	14	0.058	0.049	10.498	0.725
. .	. .	15	-0.001	-0.027	10.498	0.787
. .	. .	16	-0.030	-0.019	10.614	0.833
. *	. *	17	0.129	0.109	12.831	0.747
. .	* .	18	-0.027	-0.068	12.932	0.796
. .	. .	19	0.054	0.010	13.337	0.821
. .	. .	20	-0.001	0.005	13.337	0.862
. .	. .	21	-0.018	-0.028	13.381	0.895
. .	. .	22	-0.034	-0.021	13.547	0.917
. .	. .	23	-0.018	-0.032	13.593	0.938
. .	. .	24	-0.006	0.018	13.597	0.955
. .	. .	25	-0.037	-0.016	13.801	0.965
. .	* .	26	-0.020	-0.076	13.861	0.975
. .	. .	27	0.000	-0.021	13.861	0.983
. .	. .	28	-0.029	-0.001	13.986	0.987
. .	. .	29	-0.036	-0.017	14.186	0.990
. .	. .	30	0.021	-0.032	14.254	0.993
. .	. .	31	-0.038	-0.017	14.475	0.995
. .	. .	32	-0.003	-0.005	14.477	0.997
. .	. .	33	-0.000	0.005	14.477	0.998
. .	. .	34	-0.008	-0.017	14.486	0.999
. .	. .	35	-0.017	0.016	14.535	0.999
. .	. .	36	0.009	0.021	14.548	0.999

Variabel dependen : Nilai Perusahaan

**Persamaan II**  
**Uji Autokorelasi**

Sample: 1 117

Included observations: 111

Autocorrelation	Partial Correlation	AC	PAC	Q-Stat	Prob	
.***	.***	1	0.324	0.324	11.968	0.001
.**	.	2	0.094	-0.012	12.993	0.002
.**	.	3	0.076	0.055	13.666	0.003
.	.	4	-0.014	-0.060	13.687	0.008
*.	.	5	-0.077	-0.064	14.382	0.013
.	.	6	-0.058	-0.016	14.782	0.022
.	.	7	-0.008	0.027	14.789	0.039
.	.	8	-0.046	-0.047	15.047	0.058
.	.	9	-0.045	-0.018	15.291	0.083
.	.	10	-0.013	0.000	15.313	0.121
.	.	11	-0.030	-0.027	15.427	0.164
.	.	12	0.004	0.028	15.429	0.219
.	.	13	-0.017	-0.034	15.465	0.279
.	.	14	-0.023	-0.015	15.532	0.343
.**	.*	15	0.075	0.096	16.275	0.364
.**	.	16	0.079	0.031	17.102	0.379
.**	.*	17	0.211	0.196	23.028	0.148
.**	.	18	0.156	0.020	26.296	0.093
.**	.*	19	0.171	0.115	30.291	0.048
.	*.	20	0.043	-0.069	30.541	0.062
.	.	21	-0.048	-0.041	30.867	0.076
.	.	22	-0.059	-0.029	31.353	0.089
.	.	23	-0.058	0.002	31.835	0.104
.	.	24	-0.052	-0.011	32.228	0.121
.	.	25	-0.018	0.025	32.273	0.150
.	.	26	0.042	0.060	32.539	0.176
.	.	27	0.042	0.019	32.807	0.204
.	.	28	0.049	0.050	33.177	0.229
.	.	29	0.016	-0.033	33.215	0.269
.	.	30	0.027	0.033	33.331	0.308
.	.	31	-0.020	-0.040	33.393	0.352
.	.	32	-0.023	-0.026	33.477	0.396
.	.	33	-0.026	-0.025	33.587	0.439
.	*.	34	-0.030	-0.079	33.737	0.480
.	.	35	-0.055	-0.062	34.228	0.505
.	.	36	-0.022	-0.038	34.309	0.549

Variabel dependen : Struktur Modal

**Setelah ditransformasi :**

Sample: 1 117

Included observations: 111

Autocorrelation	Partial Correlation	AC	PAC	Q-Stat	Prob	
. *	. *	1	0.109	0.109	1.3649	0.243
. *	. *	2	0.093	0.082	2.3515	0.309
. .	. .	3	0.051	0.033	2.6489	0.449
. .	. .	4	-0.044	-0.061	2.8783	0.578
. .	. .	5	-0.056	-0.054	3.2560	0.661
. .	. .	6	-0.059	-0.042	3.6673	0.722
* .	. .	7	-0.067	-0.045	4.2156	0.755
* .	. .	8	-0.066	-0.046	4.7485	0.784
* .	. .	9	-0.070	-0.053	5.3530	0.803
. .	. .	10	-0.061	-0.045	5.8166	0.830
. .	. .	11	-0.024	-0.010	5.8891	0.881
. .	. .	12	-0.004	0.000	5.8908	0.921
. .	* .	13	-0.055	-0.066	6.2835	0.935
. .	. .	14	0.066	0.061	6.8402	0.941
. .	. .	15	-0.015	-0.036	6.8709	0.961
. *	. .	16	0.084	0.073	7.8046	0.954
. *	. *	17	0.192	0.166	12.719	0.755
. .	. .	18	0.018	-0.034	12.764	0.805
. .	. .	19	0.003	-0.041	12.765	0.850
. .	. .	20	-0.002	-0.013	12.766	0.887
. .	. .	21	-0.048	-0.025	13.082	0.906
. .	. .	22	-0.060	-0.034	13.598	0.915
. .	. .	23	-0.056	-0.027	14.044	0.926
. .	. .	24	-0.057	-0.023	14.511	0.934
. .	. .	25	-0.042	-0.011	14.769	0.947
. .	. .	26	0.013	0.039	14.792	0.961
. *	. *	27	0.088	0.111	15.952	0.954
. .	. .	28	0.045	0.008	16.262	0.962
. *	. *	29	0.209	0.199	22.932	0.780
. .	. .	30	0.025	-0.021	23.029	0.814
. .	. .	31	0.004	-0.056	23.032	0.848
. .	. .	32	-0.002	-0.007	23.032	0.877
. .	. .	33	-0.040	-0.053	23.287	0.895
. .	. .	34	-0.035	-0.049	23.489	0.912
. .	. .	35	-0.051	-0.019	23.913	0.922
* .	. .	36	-0.072	-0.037	24.784	0.921

Variabel dependen : Struktur Modal

**Persamaan I**  
**Uji Hipotesis Regresi Linear Berganda,**  
**Uji t, Uji F dan Uji R<sup>2</sup>**

Dependent Variable: PBV

Method: Least Squares

Sample: 1 117

Included observations: 111

Weighting series: ROA

Weight type: Standard deviation (average scaling)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-0.614805	0.565180	-1.087804	0.2792
DER	0.134593	0.016865	7.980524	0.0000
ROA	-1.935660	1.027278	-1.884261	0.0623
GROWTH	-0.066945	0.054928	-1.218773	0.2257
SIZE	-0.019046	0.045905	-0.414902	0.6791
IOS	2.553085	0.051143	49.92008	0.0000

Weighted Statistics

R-squared	0.970201	Mean dependent var	1.543313
Adjusted R-squared	0.968782	S.D. dependent var	1.491356
S.E. of regression	0.242460	Akaike info criterion	0.056581
Sum squared resid	6.172638	Schwarz criterion	0.203042
Log likelihood	2.859736	Hannan-Quinn criter.	0.115996
F-statistic	683.7149	Durbin-Watson stat	1.581081
Prob(F-statistic)	0.000000	Weighted mean dep.	1.649178

Unweighted Statistics

R-squared	0.967725	Mean dependent var	1.889508
Adjusted R-squared	0.966188	S.D. dependent var	1.483880
S.E. of regression	0.272857	Sum squared resid	7.817321
Durbin-Watson stat	1.141808		

Variabel dependen : Nilai Perusahaan

**Persamaan II**  
**Uji Hipotesis Regresi Linear Berganda,**  
**Uji t, Uji F dan Uji R<sup>2</sup>**

Dependent Variable: DER  
Method: Least Squares  
Sample: 1 117  
Included observations: 111  
Weighting series: GROWTH  
Weight type: Inverse variance (average scaling)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-2.274307	1.213921	-1.873522	0.0638
ROA	-1.702794	0.905614	-1.880263	0.0628
GROWTH	-0.070778	0.019289	-3.669398	0.0004
SIZE	0.255850	0.096113	2.661975	0.0090
IOS	0.134251	0.099986	1.342697	0.1822

Weighted Statistics

R-squared	0.258773	Mean dependent var	0.724680
Adjusted R-squared	0.230802	S.D. dependent var	0.560363
S.E. of regression	0.497324	Akaike info criterion	1.484850
Sum squared resid	26.21712	Schwarz criterion	1.606901
Log likelihood	-77.40916	Hannan-Quinn criter.	1.534362
F-statistic	9.251534	Durbin-Watson stat	0.869701
Prob(F-statistic)	0.000002	Weighted mean dep.	0.719508

Unweighted Statistics

R-squared	0.133572	Mean dependent var	0.963291
Adjusted R-squared	0.100877	S.D. dependent var	0.750689
S.E. of regression	0.711819	Sum squared resid	53.70880
Durbin-Watson stat	0.738579		

Variabel dependen : Struktur Modal