

# LAMPIRAN

## Lampiran 1

### Daftar Perusahaan Manufaktur Yang Menjadi Sampel

No	Kode	Perusahaan
1	AISA	PT. Tiga Pilar Sejahtera food Tbk
2	ALDO	PT. Alkindo Naratama Tbk
3	AMFG	PT. Asahimas Flat Glass Tbk
4	BUDI	PT. Budi Acid Jaya Tbk
5	CPIN	PT. Chareon Pokphand Indonesia Tbk
6	DVLA	PT. Darya Varia Laboratoria Tbk
7	GGRM	PT. Gudang Garam Tbk
8	ICBP	PT. Indofood CBP Sukses Makmur Tbk
9	INAI	PT. Indal Aluminium Industry Tbk
10	INDF	PT. Indofood Sukses Makmur Tbk
11	INDS	PT. Indospring Tbk
12	IPOL	PT. Indopoly Swakarya Industry Tbk
13	JPFA	PT. Japfa Comfeed Indonesia Tbk
14	KAEF	PT. Kimia Farma Tbk
15	KBLI	PT. KMI Wire and Cable Tbk
16	KBLF	PT. Kalbe Farma Tbk
17	LION	PT. Lion Metal Tbk
18	MYOR	PT. Mayora Indah Tbk
19	NIPS	PT. Nippres Tbk
20	PBRX	PT. Pan Brothers Tbk
21	RICY	PT. Ricky Putra Globalindo Tbk
22	ROTI	PT. Nippon Indosari Corporindo Tbk
23	SKLT	PT. Sekar Laut Tbk
24	SMCB	PT. Holcim Indonesia Tbk
25	SMGR	PT. Semen Gresik Tbk
26	SMSM	PT. Selamat Sempurna Tbk
27	STTP	PT. Siantar Top Tbk
28	TCID	PT. Mandom Indonesia Tbk
29	TOTO	PT. Surya Toto Indonesia Tbk
30	TRST	PT. Trias Sentosa Tbk
31	TSPC	PT. Tempo Scan Psifik Tbk
32	ULTJ	PT. Ultrajaya Milk Industri and Trading Company Tbk
33	UNVR	PT. Unilever Indonesia Tbk
34	AKPI	PT. Argha Karya Prima Industry Tbk
35	BATA	PT. Sepatu Bata Tbk
36	SQBB	PT. Taisho Pharmaceutical Indonesia Tbk

37	MLIA	PT. Mulia Industrindo Tbk
38	SCPI	PT. Schering Plough Indonesia Tbk
39	SOBI	PT. Sorini Agro Asia Corporation Tbk
40	ARGO	PT. Argo Pantes Tbk
41	DPNS	PT. Duta Pertiwi Nusantara Tbk
42	INCI	PT. Intan Wijaya International Tbk
43	ESTI	PT. Ever Shine Textile Industry Tbk
44	TIRT	PT. Tirta Mahakam Resource Tbk
45	KIAS	PT. Keramika Indonesia Assosiasi Tbk
46	KRAS	PT. Krakatau Steel Tbk
47	RMBA	PT. Bantoel International Investama Tbk
48	ALKA	PT. Alaska Industrindo Tbk
49	FASW	PT. Fajar Surya Wisesa Tbk
50	INAF	PT. Indofarma Tbk
51	LPMI	PT. Langgeng Makmur Industry Tbk
52	MRAT	PT. Mustika Ratu Tbk
53	SPMA	PT. Suparma Tbk
54	SIAP	PT. Sekawan Intioratama Tbk
55	TBMS	PT. Tembaga Mulia Semanam Tbk
56	HDTX	PT. Pan Asia Indosyntec Tbk
57	ADMG	PT. Polychem Indonesia Tbk
58	ETWA	PT. Eterindo Wahanatama Tbk
59	GDST	PT. Gunawan Dianjaya Steel Tbk
60	IMAS	PT. Indomobil Sukses International Tbk
61	JPRS	PT. Jaya Pari Steel Tbk
62	LPIN	PT. Multi Prima Sejahtera Tbk
63	MAIN	PT. Malindo Feedmill Tbk
64	PSDN	PT. Prasida Aneka Niaga Tbk
65	VOKS	PT. Voksel Electric Tbk
66	YPAS	PT. Yana Prima Hasta Persada Tbk
67	ALMI	PT. Alumindo Light Metal Industry Tbk
68	AUTO	PT. Asta Auto Part Tbk
69	KICI	PT. Kedaung Indag Can Tbk
70	MASA	PT. Multistrada Arah Sarana Tbk
71	MBTO	PT. Martina Berto Tbk
72	SIPD	PT. Siearad Produce Tbk
73	BRNA	PT. Berlina Tbk
74	GJTL	PT. Gajah Tunggal Tbk
75	BAJA	PT. Sarana Central Bajatama Tbk
76	ERTX	PT. Eratex Djaya Tbk
77	MYRX	PT. Apac Citra Centertex Tbk

78	ADES	PT. Akasha Wira International Tbk
79	APLI	PT. Asiplast Industries Tbk
80	ARNA	PT. Arwana Citra Mulia Tbk
81	CEKA	PT. Cahaya Kalbar Tbk
82	HMSP	PT. Hanjaya Mandala Sampoerna Tbk
83	PICO	PT. Pelangi Indah Canindo Tbk
84	SRSN	PT. Indo Acitama Tbk
85	DLTA	PT. Delta Djakarta Tbk
86	UNIT	PT. Nusantara Inti Corpora Tbk
87	IGAR	PT. Champion Pasific Indonesia Tbk
88	KDSI	PT. Kadawung Seria Industrial Tbk
89	MERK	PT. Merck Tbk
90	MLBI	PT. Multi Bintang Indonesia Tbk
91	PRAS	PT. Prima Alloy Steel Universal Tbk
92	IKBI	PT. Sumi Indo Kabel Tbk
93	KBLM	PT. Kabelindo Murni Tbk
94	BTON	PT. Beton Jaya Manunggal Tbk
95	JECC	PT. Jembo Cable Company Tbk
96	LMSH	PT. Lionmesh Prima Tbk
97	PYFA	PT. Pyidam Farma Tbk
98	SCCO	PT. Suspreme Cable Manufacturing and Commerce Tbk
99	BRAM	PT. Indo Kordsa Tbk
100	EKAD	PT. Ekadharna International Tbk
101	INTP	PT. Inducement Tunggal Prakasa Tbk

## Lampiran 2

### Rasio ROE, DER, SIZE dan GROWT Perusahaan Manufaktur Yang Menjadi Sampel penelitian

Keterangan: *Outliner*

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
1.	AISA	2011	0.66204	0.95890	0.08181	12.55513	0.85359
2.	AISA	2012	0.82368	0.90197	0.12475	12.58744	0.07723
3.	AISA	2013	0.88702	1.13038	0.14712	12.70077	0.29818
4.	AISA	2015	0.74494	1.28414	0.09422	12.95718	0.22880
5.	ALDO	2011	1.73982	1.01170	0.11301	11.21623	0.22232
6.	ALDO	2012	1.88803	0.96061	0.12984	11.26693	0.12384
7.	ALDO	2013	1.74007	1.15522	0.16149	11.47926	0.63053
8.	ALDO	2014	1.68615	1.23817	0.13211	11.55244	0.18355
9.	ALDO	2015	1.63747	1.14130	0.14087	11.56349	0.02577
10.	AMFG	2011	1.27537	0.25424	0.15709	12.42985	0.13400
11.	AMFG	2012	1.36756	0.26793	0.14106	12.49352	0.15789
12.	AMFG	2013	1.07834	0.28205	0.12256	12.54893	0.13609
13.	AMFG	2014	1.07887	0.23040	0.14401	12.59311	0.10708
14.	AMFG	2015	0.87178	0.25959	0.10069	12.63046	0.08980
15.	BUDI	2011	1.04567	1.61801	0.07764	12.32701	0.07911
16.	BUDI	2012	0.83178	1.69240	0.00595	12.36167	0.08307
17.	BUDI	2013	0.81605	1.69215	0.04845	12.37710	0.03618
18.	BUDI	2014	0.80833	1.71197	0.03120	12.39392	0.03949
19.	BUDI	2015	0.74837	1.95494	0.01907	12.51401	0.31852
20.	CPIN	2011	4.28499	0.42956	0.38170	12.94686	0.34506
21.	CPIN	2012	5.18478	0.51026	0.32788	13.09162	0.39561

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
22.	CPIN	2013	3.88715	0.57998	0.25412	13.19651	0.27319
23.	CPIN	2014	3.44656	0.90641	0.15961	13.31937	0.32694
24.	CPIN	2015	2.35115	0.96514	0.14589	13.39243	0.18322
25.	DVLA	2011	134.74263	0.27527	0.16611	11.96768	0.08685
26.	DVLA	2012	265.96763	0.27704	0.17695	12.03128	0.15771
27.	DVLA	2013	357.86212	0.30103	0.13753	12.07557	0.10735
28.	DVLA	2014	353.54879	0.28450	0.08409	12.09211	0.03882
29.	DVLA	2015	10.87190	0.41372	0.11083	12.13871	0.11327
30.	GGRM	2011	3.32780	0.59215	0.20195	13.59205	0.27152
31.	GGRM	2012	2.96872	0.56017	0.15293	13.61815	0.06193
32.	GGRM	2013	2.01231	0.72592	0.14903	13.70561	0.22310
33.	GGRM	2014	2.43529	0.75212	0.16237	13.76508	0.14675
34.	GGRM	2015	2.06789	0.67085	0.16978	13.80281	0.09077
35.	ICBP	2011	2.28827	0.42140	0.19294	13.18250	0.13932
36.	ICBP	2012	2.24619	0.48109	0.19041	13.24928	0.16624
37.	ICBP	2013	3.17280	0.60319	0.16848	13.32772	0.19793
38.	ICBP	2014	3.46266	0.06563	0.01683	13.39638	0.17128
39.	ICBP	2015	3.34125	0.06208	0.01784	13.42424	0.06625
40.	INAI	2011	0.96229	4.13170	0.24850	11.73582	0.39916
41.	INAI	2012	0.90536	3.73791	0.17920	11.78691	0.12483
42.	INAI	2013	0.95916	5.06313	0.03974	11.88416	0.25098
43.	INAI	2014	0.89925	5.15242	0.15125	11.95293	0.17157
44.	INAI	2015	0.86794	7.47684	0.15125	12.12394	0.48254
45.	INDF	2011	1.16384	0.69521	0.15475	13.72905	0.13347
46.	INDF	2012	1.29032	0.73754	0.13998	13.77323	0.10709
47.	INDF	2013	1.25070	1.03509	0.08904	13.89261	0.31637

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
48.	INDF	2014	1.20991	1.08446	0.11673	13.93419	0.10047
49.	INDF	2015	1.02523	1.18147	0.10675	13.96299	0.06857
50.	INDS	2011	1.13622	0.80263	0.19046	12.05680	0.48050
51.	INDS	2012	1.11198	0.46474	0.11796	12.22136	0.46070
52.	INDS	2013	0.84134	0.25310	0.08421	12.34173	0.31941
53.	INDS	2014	0.65903	0.24851	0.06982	12.35844	0.03922
54.	INDS	2015	0.33853	0.34725	0.00700	12.40721	0.11884
55.	IPOL	2011	0.88841	1.28018	0.04593	12.41826	0.18037
56.	JPFA	2011	1.28515	2.00742	0.17740	12.91732	0.18411
57.	JPFA	2012	1.46644	1.30122	0.22559	13.03987	0.32602
58.	JPFA	2013	0.77972	1.84403	0.12214	13.17370	0.36091
59.	JPFA	2014	0.76069	1.97362	0.07275	13.19674	0.05449
60.	JPFA	2015	0.70337	1.80856	0.08584	13.23450	0.09084
61.	KAEF	2011	1.35439	0.43252	0.13714	12.25388	0.08264
62.	KAEF	2012	2.28515	0.44037	0.14274	12.31730	0.15723
63.	KAEF	2013	1.66851	0.52180	0.13276	12.39304	0.19052
64.	KAEF	2014	3.13109	0.63885	0.01299	12.47249	0.20075
65.	KAEF	2015	1.91770	0.73795	0.13585	12.51004	0.09030
66.	KBLI	2011	0.65803	0.50505	0.08849	12.03484	0.13016
67.	KBLI	2012	0.81330	0.37456	0.14812	12.06509	0.07215
68.	KBLI	2013	0.69366	0.50795	0.08293	12.12614	0.15092
69.	KBLI	2014	0.64574	0.42157	0.07449	12.12625	0.00025
70.	KBLI	2015	0.59559	0.51047	0.11364	12.19084	0.16035
71.	KLBF	2011	4.38562	0.26990	0.23373	12.91774	0.17662
72.	KLBF	2012	1.36035	0.27759	0.24080	12.97396	0.13818
73.	KLBF	2013	1.37075	0.33119	0.23182	13.05366	0.20143

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
74.	KLBF	2014	1.70567	0.26560	0.21605	13.09430	0.09810
75.	KLBF	2015	1.18017	0.25215	0.18812	13.13661	0.10232
76.	LION	2011	0.92079	0.21107	0.17392	11.56326	0.20374
77.	LION	2012	1.39017	0.16585	0.22960	11.63699	0.18501
78.	LION	2013	1.41801	0.19910	0.15576	11.69772	0.15011
79.	LION	2014	1.06627	0.35165	0.11037	11.77823	0.20365
80.	LION	2015	0.37437	0.40636	0.10123	11.80573	0.06537
81.	MYOR	2011	2.28778	1.72196	0.19940	12.81953	0.50024
82.	MYOR	2012	2.47712	1.70629	0.24265	12.91921	0.25798
83.	MYOR	2013	2.65158	1.49368	0.26029	12.98723	0.16955
84.	MYOR	2014	2.15838	1.50969	0.09994	13.01246	0.05982
85.	MYOR	2015	2.60335	1.18362	0.02407	13.05472	0.10219
86.	NIPS	2011	0.80748	1.69093	0.10742	11.65000	0.32311
87.	NIPS	2012	0.74714	1.44578	0.10029	11.72068	0.17672
88.	NIPS	2013	0.71262	2.38386	0.14356	11.90222	0.51896
89.	NIPS	2014	0.53088	2.93589	0.10029	12.08165	0.51158
90.	NIPS	2015	0.61201	1.54140	0.05036	12.18969	0.28244
91.	PBRX	2011	1.43812	1.21388	0.10539	12.18042	0.70750
92.	PBRX	2012	1.30769	1.42947	0.10966	12.30170	0.32214
93.	RICY	2011	0.63841	0.83324	0.03486	11.80760	0.04691
94.	RICY	2012	0.69697	1.29590	0.04627	11.92557	0.31211
95.	RICY	2013	0.54803	1.33661	0.01301	12.04527	0.31735
96.	RICY	2014	0.75686	1.95411	0.03813	12.06847	0.05486
97.	RICY	2015	0.75125	1.99489	0.03366	12.07853	0.02344
98.	ROTI	2011	4.71429	0.38924	0.21216	11.88032	0.33588
99.	ROTI	2012	6.24396	0.80758	0.22374	11.75455	0.58726



No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
100.	ROTI	2013	1.13456	1.31500	0.20070	12.26071	0.51267
101.	ROTI	2014	1.20626	1.23190	0.19641	12.33100	0.17568
102.	ROTI	2015	1.03403	1.27702	0.22762	12.43238	0.26293
103.	SKLT	2011	0.87772	0.74318	0.04863	11.33090	0.07454
104.	SKLT	2012	0.97938	0.92880	0.09008	11.39750	0.16574
105.	SKLT	2013	0.94928	1.27609	0.08192	11.47999	0.20918
106.	SKLT	2014	1.16242	1.46749	0.10746	11.52058	0.09797
107.	SKLT	2015	1.27453	1.48026	0.13198	11.57647	0.13733
108.	SMCB	2011	1.83462	0.45478	0.14129	13.03943	0.04918
109.	SMCB	2012	2.13443	0.44553	0.16046	13.08524	0.11123
110.	SMCB	2013	1.58141	0.69783	0.10855	13.17304	0.22406
111.	SMCB	2014	1.46436	0.96326	0.07637	13.23541	0.15444
112.	SMCB	2015	0.95236	1.04992	0.02073	13.23859	0.00734
113.	SMGR	2011	3.71091	0.34529	0.27063	13.29362	0.26336
114.	SMGR	2012	3.85374	0.46321	0.27122	13.42454	0.35183
115.	SMGR	2013	3.01758	0.41226	0.24557	13.48845	0.15854
116.	SMGR	2014	3.07166	0.37245	0.22347	13.53548	0.11437
117.	SMGR	2015	2.05309	0.39038	0.16492	13.58153	0.11186
118.	SMSM	2011	2.13236	0.69525	0.32696	12.05571	0.06537
119.	SMSM	2012	2.95311	0.75686	0.32736	12.15873	0.26771
120.	SMSM	2013	3.32794	0.68962	0.34841	12.23073	0.18033
121.	SMSM	2014	4.25346	0.52541	0.36750	12.24289	0.02839
122.	SMSM	2015	3.12183	0.05415	0.32030	12.34637	0.26907
123.	STTP	2011	1.44271	0.90743	0.08708	11.97070	0.43971
124.	STTP	2012	1.63673	1.15605	0.12873	12.09685	0.33706
125.	STTP	2013	3.09425	1.11785	0.16486	12.16733	0.17620

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
126.	STTP	2014	2.85757	1.07952	0.15101	12.23050	0.15655
127.	STTP	2015	2.53203	0.90281	0.18408	12.28320	0.12902
128.	TCID	2011	1.46672	0.10824	0.13724	12.05341	0.07985
129.	TCID	2012	1.88375	0.15021	0.13710	11.10091	0.11558
130.	TCID	2013	1.82520	0.23919	0.13538	12.16612	0.16200
131.	TCID	2014	2.20880	0.44389	0.13581	12.26793	0.26419
132.	TCID	2015	1.76977	0.21414	0.31750	12.31850	0.12349
133.	TOTO	2011	2.28120	0.76134	0.28680	12.12697	0.22718
134.	TOTO	2012	0.62648	0.69531	0.26270	12.03806	0.13668
135.	TOTO	2013	0.62534	0.68607	0.22841	12.24209	0.59967
136.	TOTO	2014	0.48737	0.64661	0.23863	12.30692	0.16099
137.	TOTO	2015	0.52972	0.63558	0.19124	12.38731	0.20335
138.	TRST	2011	0.89153	0.60767	0.10856	12.32888	0.05070
139.	TRST	2012	0.82440	0.61725	0.04542	12.34007	0.02611
140.	TRST	2013	0.69098	0.90733	0.01928	12.51334	0.49028
141.	TRST	2014	0.78706	0.85143	0.01708	12.51339	0.00011
142.	TRST	2015	0.67640	0.71563	0.01294	12.52600	0.02946
143.	TSPC	2011	2.98313	0.39542	0.19251	12.62843	0.18408
144.	TSPC	2012	3.89432	0.38168	0.18943	12.66586	0.09002
145.	TSPC	2013	2.99004	0.39995	0.16530	12.73303	0.16727
146.	TSPC	2014	2.56635	0.35341	0.14140	12.74762	0.03417
147.	TSPC	2015	1.56293	0.44905	0.12202	12.79829	0.12373
148.	ULTJ	2011	1.78791	0.55384	0.07225	12.33829	0.08601
149.	ULTJ	2012	1.89435	0.44394	0.21081	12.38396	0.11087
150.	ULTJ	2013	3.82747	0.39524	0.16134	12.44896	0.16145
151.	ULTJ	2014	3.90690	0.28784	0.12510	12.46495	0.03751

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
152.	ULTJ	2015	5.87636	0.26541	0.18699	12.54900	0.21354
153.	UNVR	2011	14.33323	1.84773	1.13132	13.02046	0.20469
154.	UNVR	2012	13.94263	2.02013	1.21943	13.07864	0.14335
155.	UNVR	2013	15.54320	2.13730	1.25806	13.12542	0.11374
156.	UNVR	2014	7.06272	2.10532	1.24784	13.15475	0.06986
157.	UNVR	2015	18.64041	2.25850	1.21222	13.19673	0.10149
158.	AKPI	2011	0.96944	1.05866	0.07141	12.18291	0.17401
159.	AKPI	2012	0.82548	1.03356	0.03690	12.23422	0.12540
160.	AKPI	2013	0.77044	1.02516	0.03363	12.31902	0.21561
161.	AKPI	2014	0.78831	1.14998	0.03349	12.34773	0.06835
162.	AKPI	2015	0.82222	1.60313	0.02496	12.45987	0.29461
163.	BATA	2011	1.69780	0.45748	0.15981	11.71320	0.06690
164.	BATA	2012	1.68369	0.48161	0.17896	11.75899	0.11121
165.	BATA	2013	0.43722	0.71521	0.11181	11.83295	0.18564
166.	BATA	2014	0.46476	0.80579	0.16495	11.88924	0.13840
167.	BATA	2015	0.32959	0.31194	0.16286	11.90051	0.02628
168.	SQBB	2012	0.76325	0.22063	0.41569	11.59895	0.09782
169.	SQBB	2013	0.87757	0.21362	0.43083	11.62448	0.06054
170.	SQBB	2014	0.86351	0.24527	0.44678	11.66215	0.09061
171.	SQBB	2015	0.94501	0.31061	0.42425	11.66654	0.01018
172.	MLIA	2014	0.91310	4.45952	0.09459	12.85825	0.00351
173.	SCPI	2015	1.00234	13.97686	1.38117	12.17919	0.14157
174.	SOBI	2013	1.50398	0.60050	0.13477	12.18080	0.11949
175.	SOBI	2014	1.53253	0.98396	0.12922	12.34858	0.47156
176.	SOBI	2015	1.57548	1.46911	0.04555	12.45192	0.26865
177.	ARGO	2013	1.02515	6.17316	0.25006	12.37015	0.29573

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
178.	DPNS	2012	0.84721	0.18587	0.13236	11.26632	0.07146
179.	DPNS	2013	0.73555	0.14745	0.29904	11.40887	0.38853
180.	DPNS	2014	0.55670	0.13891	0.06150	11.42955	0.04878
181.	DPNS	2015	0.59139	0.13754	0.04086	11.43852	0.02085
182.	INCI	2012	0.44015	0.11981	0.03839	11.12149	0.05667
183.	INCI	2013	0.39296	0.07971	0.08194	11.13399	0.02921
184.	INCI	2014	0.36461	0.07929	0.08043	11.17024	0.08705
185.	INCI	2015	0.42240	0.10058	0.11010	11.22929	0.14564
186.	ESTI	2011	1.10204	1.47408	0.01719	11.80409	0.09203
187.	TIRT	2011	0.89470	4.02460	0.03019	11.83944	0.19708
188.	KIAS	2013	0.62255	0.10933	0.03681	12.35620	0.05928
189.	KIAS	2014	0.57991	0.11137	0.04357	12.37154	0.03595
190.	KRAS	2011	1.13463	1.07741	0.09878	13.33267	0.22336
191.	RMBA	2011	1.54821	1.81849	0.13616	12.80168	0.29196
192.	ALKA	2011	0.96853	4.32293	0.20530	13.41244	0.62368
193.	ALKA	2014	1.01191	2.87247	0.04205	11.38895	0.01226
194.	FASW	2011	1.46329	1.73969	0.07345	12.69338	0.09812
195.	FASW	2012	1.80878	2.08709	0.00293	12.74650	0.13011
196.	INAF	2012	1.31352	0.82836	0.06520	12.07504	0.06612
197.	INAF	2015	3.88719	1.58763	0.00845	12.18574	0.22720
198.	LPMI	2011	0.70787	0.68475	0.01332	11.83626	0.12641
199.	LPMI	2012	0.81318	0.99080	0.00572	11.91124	0.18845
200.	MRAT	2011	0.65815	0.17874	0.07775	11.62582	0.09354
201.	MRAT	2012	0.61322	0.18033	0.07969	11.65846	0.07806
202.	MRAT	2014	0.53057	0.29911	0.01920	11.69791	0.13468
203.	SPMA	2011	0.74650	1.06501	0.04402	12.19083	0.04144

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
204.	SPMA	2012	0.79163	1.13518	0.05118	12.22125	0.07255
205.	SPMA	2014	0.75589	1.60000	0.06041	12.32055	0.18383
206.	SIAP	2011	0.73288	0.59402	0.03184	11.21281	0.08164
207.	SIAP	2012	0.81671	0.74271	0.03204	11.26568	0.12947
208.	TBMS	2011	0.97937	9.57086	0.15178	12.16583	0.18234
209.	HDTX	2012	1.60207	1.14374	0.00488	12.13435	0.34430
210.	ADMG	2011	0.78033	1.03996	0.11043	12.71993	0.09449
211.	ETWA	2011	1.06511	0.65102	0.19407	11.79289	0.16373
212.	ETWA	2012	0.85683	1.19522	0.06776	11.98270	0.54816
213.	ETWA	2013	0.92860	1.89842	0.01775	12.11117	0.34419
214.	GDST	2012	1.07962	0.46795	0.05876	12.06594	0.19081
215.	GDST	2013	0.84959	0.34722	0.10389	12.07609	0.02365
216.	IMAS	2011	3.34718	1.54002	0.19096	13.11106	0.61727
217.	IMAS	2012	1.50903	2.07924	0.15750	13.24496	0.36114
218.	IMAS	2013	1.30876	2.35067	0.09327	13.34860	0.26951
219.	JPRS	2011	1.05922	0.29610	0.11156	11.64132	0.06460
220.	LPIN	2011	0.31607	0.33086	0.09574	11.19693	0.04263
221.	LPIN	2012	1.16084	0.27743	0.12309	11.23621	0.09466
222.	LPIN	2013	0.81078	0.36943	0.05965	11.29312	0.14003
223.	MAIN	2011	1.93333	2.14776	0.48590	12.12313	0.37408
224.	MAIN	2012	2.85776	1.63962	0.44352	12.25524	0.35554
225.	MAIN	2013	3.04080	0.61051	0.10912	12.34526	0.23030
226.	PSDN	2011	1.56984	1.04260	0.11566	11.62466	0.01629
227.	PSDN	2012	0.83244	0.66662	0.06256	11.83417	0.61999
228.	VOKS	2011	1.11753	2.16733	0.22274	12.19674	0.39642
229.	VOKS	2012	1.14898	1.81574	0.24379	12.22996	0.07949

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
230.	VOKS	2013	1.00705	2.25295	0.06502	12.29133	0.15179
231.	YPAS	2011	2.36962	0.50900	0.11222	11.34930	0.11278
232.	YPAS	2012	1.80979	1.12309	0.10008	11.54337	0.56342
233.	YPAS	2013	1.43994	2.59390	0.03642	11.78808	0.75676
234.	ALMI	2011	0.86808	2.46780	0.06267	12.25322	0.19105
235.	ALMI	2012	0.79396	2.20058	0.02373	12.27452	0.05026
236.	ALMI	2013	0.82830	3.18668	0.03973	12.43966	0.46265
237.	ALMI	2014	0.82615	4.01133	0.00304	12.50683	0.16728
238.	AUTO	2011	2.20427	0.47457	0.23324	12.84287	0.24676
239.	AUTO	2012	1.98871	0.61923	0.20709	12.94849	0.27532
240.	AUTO	2013	1.35782	0.32001	0.11069	13.10098	0.42065
241.	AUTO	2014	1.42322	0.41872	0.09435	13.15718	0.13816
242.	KICI	2011	0.54864	0.35960	0.00555	10.94161	0.01718
243.	KICI	2012	0.69147	0.42668	0.03395	10.97752	0.08622
244.	KICI	2013	0.62647	0.32874	0.10030	10.99253	0.03517
245.	MASA	2011	3.41289	1.52591	0.08078	12.67544	0.55882
246.	MBTO	2011	0.83599	0.03528	0.10650	11.73374	0.62601
247.	MBTO	2012	0.95412	0.40254	0.10476	11.78497	0.12520
248.	MBTO	2013	0.79573	0.35552	0.03581	11.78659	0.00373
249.	MBTO	2014	0.61292	0.36503	0.00645	11.79196	0.01244
250.	SIPD	2011	0.57848	1.07825	0.01845	12.42187	0.29652
251.	SIPD	2012	0.65713	1.58323	0.01180	12.51827	0.24853
252.	BRNA	2011	0.98409	1.53024	0.17208	11.80886	0.16891
253.	BRNA	2012	0.73360	1.55238	0.18055	11.88671	0.19632
254.	BRNA	2014	0.79830	2.64131	0.15558	12.12518	0.18571
255.	GJTL	2011	1.52133	1.60767	0.15429	13.06274	0.11402

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
256.	GJTL	2012	1.17679	1.34920	0.20668	13.10957	0.11387
257.	GJTL	2013	1.00848	1.68166	0.00210	13.18613	0.19277
258.	GJTL	2014	0.93658	1.68128	0.04510	13.20528	0.04509
259.	BAJA	2011	1.37257	1.86604	0.07071	11.82841	0.28335
260.	BAJA	2012	1.80561	2.19194	0.07345	11.91405	0.21799
261.	BAJA	2014	1.35529	4.17530	0.07475	11.98884	0.15625
262.	ERTX	2012	0.90915	3.99626	0.07146	11.63690	0.25528
263.	ERTX	2013	0.84466	3.37277	0.06894	11.74478	0.28196
264.	ERTX	2014	0.88617	0.40992	0.02744	11.75897	0.03322
265.	ERTX	2015	0.85669	2.09236	0.31054	11.86408	0.27383
266.	MYRX	2012	0.95194	3.40617	0.11112	12.04778	0.29505
267.	MYRX	2013	0.16008	0.09317	0.00005	12.72720	3.77996
268.	MYRX	2014	0.23566	0.17727	0.00021	12.75766	0.07263
269.	ADES	2012	3.37341	0.86061	0.39870	11.59005	0.23112
270.	ADES	2013	3.07457	0.66579	0.21020	11.64450	0.13357
271.	ADES	2014	2.02069	0.70678	0.10487	11.70318	0.14465
272.	ADES	2015	1.41391	0.98930	0.10001	11.81506	0.29386
273.	APLI	2015	0.59801	0.39294	0.00837	11.48942	0.12995
274.	ARNA	2012	3.56591	0.54985	0.26237	11.97191	0.12730
275.	ARNA	2013	1.64876	0.47724	0.30931	12.05509	0.21111
276.	ARNA	2014	1.54363	0.38033	0.28683	12.10009	0.10917
277.	ARNA	2015	1.01604	0.59912	0.07959	12.15557	0.13628
278.	CEKA	2012	0.92541	1.21771	0.12590	12.01186	0.24817
279.	CEKA	2013	0.82875	1.02475	0.12317	12.02923	0.04080
280.	CEKA	2014	0.92890	1.38889	0.07627	12.10862	0.20056
281.	CEKA	2015	0.70449	1.32199	0.16651	12.17197	0.15705

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
282.	HMSP	2012	10.49550	0.97225	0.74729	13.41909	0.35788
283.	HMSP	2013	10.46353	0.93603	0.76429	13.43782	0.04408
284.	HMSP	2014	11.12644	1.10256	0.75426	13.45302	0.03562
285.	HMSP	2015	10.99681	0.18724	0.32369	13.57991	0.33932
286.	PICO	2012	0.91281	1.98632	0.05594	11.77424	0.05834
287.	PICO	2013	0.79524	1.88976	0.07180	11.79337	0.04504
288.	PICO	2014	0.77582	1.71148	0.06990	11.79701	0.00841
289.	SRSN	2012	1.07907	0.49370	0.06299	11.60434	0.11331
290.	SRSN	2013	0.96821	0.33847	0.05088	11.62406	0.04644
291.	SRSN	2014	0.93992	0.40905	0.04396	11.66591	0.10116
292.	SRSN	2015	0.93193	0.68805	0.04559	11.75897	0.23897
293.	DLTA	2012	5.67613	0.24589	0.35677	11.87234	0.07059
294.	DLTA	2013	7.23783	0.28155	0.39982	11.93804	0.16333
295.	DLTA	2014	6.52516	0.29756	0.37683	11.99649	0.14406
296.	DLTA	2015	0.26193	0.22210	0.22604	12.01633	0.04675
297.	UNIT	2012	0.39160	0.58012	0.00147	11.57967	0.24638
298.	UNIT	2013	0.48919	0.90303	0.00345	11.66193	0.20852
299.	UNIT	2015	0.49101	0.89542	0.00159	11.66327	0.04544
300.	IGAR	2011	1.58542	0.22366	0.19038	11.55094	0.02333
301.	IGAR	2013	1.26690	0.39427	0.15518	11.49796	0.00770
302.	IGAR	2014	1.19234	0.32812	0.20838	11.54394	0.11167
303.	IGAR	2015	0.75858	0.23665	0.16561	11.58426	0.09729
304.	KDSI	2011	0.69372	1.10470	0.08464	11.76907	0.05355
305.	KDSI	2013	0.75032	1.41538	0.10228	11.92954	0.49016
306.	KDSI	2014	0.73841	1.40147	0.11221	11.97872	0.11990
307.	KDSI	2015	0.74380	2.10643	0.03027	12.07081	0.23621



No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
308.	MERK	2011	5.23317	0.18254	0.56382	11.76670	0.34414
309.	MERK	2013	6.33955	0.36064	0.34252	11.84320	0.22393
310.	MERK	2014	5.22873	0.29422	0.32775	11.85528	0.02820
311.	MLBI	2011	6.76162	1.30226	1.27435	12.08665	0.07364
312.	MLBI	2013	14.63325	0.80465	1.18602	12.25094	0.54694
313.	MLBI	2014	0.86463	3.02864	1.43533	12.34851	0.25189
314.	PRAS	2011	0.87097	2.44722	0.00968	11.68297	0.04317
315.	PRAS	2013	0.62587	0.95752	0.03247	11.90071	0.37807
316.	PRAS	2014	0.56026	0.87633	0.01654	12.10952	0.61737
317.	PRAS	2015	0.57756	1.12575	0.00893	12.18519	0.19032
318.	IKBI	2011	0.55339	0.23059	0.06194	11.80305	0.11955
319.	KBLM	2011	0.65886	1.63113	0.07776	11.80818	0.59465
320.	KBLM	2012	0.67479	1.73070	0.09002	11.85910	0.12440
321.	KBLM	2015	0.59122	1.20722	0.04304	11.81583	0.01103
322.	BTON	2011	0.73192	0.28864	0.20738	11.07451	0.32229
323.	BTON	2012	1.08836	0.28205	0.21878	11.16167	0.22225
324.	BTON	2013	0.77394	0.26883	0.18645	11.24585	0.21389
325.	BTON	2015	0.61334	0.22811	0.04241	11.26273	0.05186
326.	JECC	2011	0.94135	3.91806	0.23293	11.79729	0.11573
327.	JECC	2012	1.20369	3.96204	0.22237	11.85062	0.13064
328.	JECC	2013	1.22847	7.39644	0.15274	12.09336	0.74880
329.	JECC	2015	0.87954	2.69393	0.57221	12.13305	0.27660
330.	LMSH	2011	0.90611	0.71354	0.19050	10.99131	0.25344
331.	LMSH	2012	1.02548	0.31810	0.42330	11.10906	0.31146
332.	LMSH	2013	0.76239	0.28270	0.13020	11.15136	0.10230
333.	PYFA	2011	1.09978	0.43249	0.06277	11.07201	0.17345

No	Kode Perusahaan	Tahun	Nilai perusahaan	Struktur modal	Profitabilitas	Ukuran perusahaan	Pertumbuhan perusahaan
334.	PYFA	2012	1.05155	0.54893	0.06052	11.13306	0.15094
335.	PYFA	2013	0.91295	0.86493	0.06598	11.24333	0.28907
336.	SCCO	2011	1.08463	1.80330	0.19494	12.16305	0.25743
337.	SCCO	2012	1.11996	1.27312	0.25953	12.17229	0.02150
338.	SCCO	2013	1.11178	1.49011	0.14833	12.24601	0.18502
339.	SCCO	2015	0.91171	0.92242	0.17252	12.24874	0.07073
340.	BRAM	2011	0.85891	0.38145	0.05837	12.22014	0.11214
341.	EKAD	2011	1.20208	0.60921	0.17711	11.37583	0.16199
342.	EKAD	2012	1.16651	0.42669	0.18855	11.43758	0.15279
343.	EKAD	2013	1.10132	0.44548	0.16596	11.53606	0.25451
344.	EKAD	2014	1.21070	0.50567	0.14918	11.61421	0.19717
345.	INTP	2011	3.59105	0.15364	0.22890	13.25891	0.18279
346.	INTP	2012	3.79305	0.17181	0.24530	13.35708	0.25364
347.	INTP	2013	2.90350	0.15796	0.21814	13.42500	0.16928
348.	INTP	2014	3.32806	0.16543	0.21279	13.46067	0.08561

### Lampiran 3

#### Statistik Deskriptif Model Penelitian

	DER	GROWTH	NP	ROE	SIZE
Mean	1.161925	0.192302	1.416566	0.138604	12.32313
Median	0.850000	0.160000	1.010000	0.110000	12.19000
Maximum	9.570000	0.850000	6.530000	1.440000	13.96000
Minimum	0.040000	0.000000	0.240000	0.000000	11.07000
Std. Dev.	1.138984	0.149396	1.046802	0.131296	0.608414
Skewness	2.836383	1.510759	2.133893	4.289504	0.679348
Kurtosis	15.87400	5.644869	8.223455	38.70689	2.800441
Jarque-Bera	2185.368	178.0458	502.3791	14890.59	20.82326
Probability	0.000000	0.000000	0.000000	0.000000	0.000030
Sum	307.9100	50.96000	375.3900	36.73000	3265.630
Sum Sq. Dev.	342.4829	5.892296	289.2900	4.550983	97.72410
Observations	265	265	265	265	265

## Lampiran 4

### Uji Heteroskedastisitas Menggunakan Metode Uji White

Heteroskedasticity Test: White

F-statistic	1.963099	Prob. F(4,256)	0.1006
Obs*R-squared	7.767508	Prob. Chi-Square(4)	0.1005
Scaled explained SS	208.9945	Prob. Chi-Square(4)	0.0000

Test Equation:

Dependent Variable: WGT\_RESID^2

Method: Least Squares

Date: 03/04/17 Time: 16:30

Sample: 1 348

Included observations: 261

Collinear test regressors dropped from specification

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.372747	0.206089	1.808667	0.0717
WGT^2	0.118894	0.539494	0.220380	0.8258
DER^2*WGT^2	-0.034732	0.049340	-0.703931	0.4821
ROE^2*WGT^2	1.282961	0.835574	1.535425	0.1259
SIZE^2*WGT^2	-0.000348	0.003520	-0.098978	0.9212

R-squared	0.029761	Mean dependent var	0.434706
Adjusted R-squared	0.014601	S.D. dependent var	3.257400
S.E. of regression	3.233532	Akaike info criterion	5.203998
Sum squared resid	2676.667	Schwarz criterion	5.272284
Log likelihood	-674.1218	Hannan-Quinn criter.	5.231447
F-statistic	1.963099	Durbin-Watson stat	1.130461
Prob(F-statistic)	0.100598		

## Lampiran 5

### Uji Multikolinearitas

Variance Inflation Factors  
Date: 03/04/17 Time: 16:32  
Sample: 1 348  
Included observations: 261

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.917060	540.0608	NA
DER	0.004717	3.595607	1.135100
ROE	0.116795	2.104466	1.227770
SIZE	0.006106	528.8578	1.117708
GROWTH	0.905143	1.573883	1.043069

## Lampiran 6

### Uji Autokorelasi

Breusch-Godfrey Serial Correlation LM Test:

Obs*R-squared	0.000000	Prob. Chi-Square(5)	1.0000
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Test Equation:

Dependent Variable: RESID

Method: Least Squares

Date: 03/04/17 Time: 16:31

Sample: 1 348

Included observations: 261

Presample and interior missing value lagged residuals set to zero.

Weight series: GROWTH

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.072031	1.354976	-0.791181	0.4296
DER	0.202003	0.132185	1.528181	0.1277
ROE	0.289352	0.497260	0.581894	0.5612
SIZE	0.061167	0.098175	0.623045	0.5338
GROWTH	7.198165	4.218751	1.706231	0.0892
RESID(-1)	0.455001	0.122120	3.725847	0.0002
RESID(-2)	0.273927	0.175887	1.557403	0.1206
RESID(-3)	-0.106276	0.097271	-1.092579	0.2756
RESID(-4)	0.214009	0.145431	1.471543	0.1424
RESID(-5)	-0.340446	0.149429	-2.278303	0.0235

#### Weighted Statistics

R-squared	-5.425600	Mean dependent var	-2.07E-15
Adjusted R-squared	-5.656000	S.D. dependent var	0.660589
S.E. of regression	1.704268	Akaike info criterion	3.941709
Sum squared resid	729.0369	Schwarz criterion	4.078281
Log likelihood	-504.3931	Hannan-Quinn criter.	3.996607
Durbin-Watson stat	1.235965	Weighted mean dep.	8.17E-17

#### Unweighted Statistics

R-squared	-4.028510	Mean dependent var	-0.207664
Adjusted R-squared	-4.208815	S.D. dependent var	1.060446
S.E. of regression	2.420237	Sum squared resid	1470.244
Durbin-Watson stat	0.612867		

## Lampiran 7

### Uji Regresi Linear Berganda

Method: Least Squares  
Date: 03/04/17 Time: 16:33  
Sample: 1 348  
Included observations: 261  
Weighting series: GROWTH  
Weight type: Standard deviation (average scaling)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-2.856806	0.957633	-2.983196	0.0031
DER	-0.093130	0.068679	-1.356027	0.1763
ROE	1.798923	0.341752	5.263822	0.0000
SIZE	0.298208	0.078144	3.816126	0.0002
GROWTH	3.441128	0.951390	3.616947	0.0004

#### Weighted Statistics

R-squared	0.200154	Mean dependent var	0.721943
Adjusted R-squared	0.187656	S.D. dependent var	0.992963
S.E. of regression	0.665730	Akaike info criterion	2.043105
Sum squared resid	113.4582	Schwarz criterion	2.111391
Log likelihood	-261.6252	Hannan-Quinn criter.	2.070554
F-statistic	16.01540	Durbin-Watson stat	1.035516
Prob(F-statistic)	0.000000	Weighted mean dep.	0.979751

#### Unweighted Statistics

R-squared	-0.055583	Mean dependent var	1.426207
Adjusted R-squared	-0.072077	S.D. dependent var	1.051828
S.E. of regression	1.089074	Sum squared resid	303.6371
Durbin-Watson stat	0.995348		