

UNDERGRADUATE THESIS

**THE INTERNATIONAL MONETARY FUND (IMF)
DECISION MAKING PROCESS TOWARDS EGYPT
FINANCIAL ASSISTANCE (1987-1991)**



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**THE INTERNATIONAL MONETARY FUND (IMF) DECISION MAKING
PROCESS TOWARDS EGYPT FINANCIAL ASSISTANCE (1987-1991)**

Presented to fulfill the requirements for achieving a bachelor degree of
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ENDORSEMENT PAGE

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STATEMENT OF ORIGINALITY

I hereby declare that my thesis is original and has not been asked to get an undergraduate academic degree at Universitas Muhammadiyah Yogyakarta, and/or at other universities.

In this paper there is no work or opinions that have been written or published by other people, unless it is clearly written and included as a reference in the script to mention the name and listed in the references.

If in future there is untruth in this statement, then I am willing to accept academic sanctions in accordance with the rules that apply at Universitas Muhammadiyah Yogyakarta.

Yogyakarta, August 23 2017

Niken Nadya Saraswati

QUOTATION

***“A FATHER GIVES HIS CHILD NOTHING BETTER
THAN EDUCATION”***

-Prophet Muhammad-

“WITH OUR THOUGHTS, WE MAKE THE WORLD”

-Buddha-

***“GOD PLACE THE BEST THINGS IN LIFE ON THE
OTHER SIDE OF TERROR, ON THE OTHER SIDE OF
YOUR MAXIMUM FEAR, ARE ALL OF THE BEST
THINGS IN LIFE”***

-Will Smith-

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Bismillahirrahmanirrahim. Alhamdulillahirabbil 'alamin, in the name of Allah SWT the most loving and the merciful of all, the writer of this undergraduate thesis titled "The International Monetary Fund (IMF) Decision Making Process towards Egypt Financial Assistance (1987-1991)" would like to praise Him for all the blessings and kindness that have been given to the writer. As an undergraduate student of International Relations Department, Faculty of Social and Political Science in Universitas Muhammadiyah Yogyakarta, the writer would like to present this undergraduate thesis as the requirement to achieve S-1 Degree. Moreover, this research is also composing the implementation of theories and explains how theories can verify and explain an International Relations study case.

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Yogyakarta, August 23 2017

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ABSTRACT

Name : Niken Nadya Saraswati
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Title : The International Monetary Fund (IMF) Decision Making
Process towards Egypt Financial Assistance (1987-1991)

This undergraduate thesis will describe about the influence of the United States in International Monetary Fund (IMF) decision making process regarding to Egypt financial assistance which happened in 1987 until 1991. The IMF itself is an international organization that established in Bretton Woods, 1944, and consists of 189 countries working to maintain and supervise the global monetary cooperation, secure financial stability, and provide financial aids for all of its members that experiencing monetary crisis.

Egypt became a permanent member in IMF since 1947 and experienced a financial crisis in 1987. Egypt decided to finally ask for loans to IMF in 1987, yet its unable to fulfill the requirements. Until 1991, the negotiations of agreement between Egypt and IMF finally approved by the IMF even when Egypt still unable to fulfill the whole preconditions.

Thus, the writer would like to analyze the main reason of the United States in interfering the Executive Board decision which will be the final policy from the IMF to Egypt while it was unsuccessfully filling the whole preconditions.

Keywords:

International Monetary Fund (IMF), Egypt, The United States, Gulf War.

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ABBREVIATION

IMF	: International Monetary Fund
UN	: United Nations
SAPs	: Structural Adjustment Programmes
IO	: International Organization
ARIO	: Articles on the Responsibility of International Organization
MD	: Managing Director
BoP	: Balance of Payment
GDP	: Gross Domestic Product
SDRs	: Special Drawing Rights
MENA	: Middle East and North Africa
ODP	: Open Door Policy
IFIs	: International Financial Institutions
ISI	: Import Substitution Industrialization
UAV	: Unmanned Aerial Vehicles
OPEC	: Organization of the Petroleum Exporting Countries