

ABSTRACT

The purpose of this study is to determine the effect of profitability, size, and sales growth on the value of companies with capital structure as an intervening variable on manufacturing companies listed on the stock exchange of Indonesia. The data used in this research is secondary data and sample selection by using purposive sampling method. There are 323 samples that meet the criteria as the research sample. Methods of data analysis using multiple regression. The results of the analysis show that (1) profitability has a significant effect on firm value. (2) size negatively affect no significant effect on firm value. (3) sales growth positive affects not significant. (4) profitability has a significant negative effect on the capital structure (5) size positively affects the capital structure. (6) sales growth negatively influence not significant to capital structure. (7) capital structure has a significant positive effect on firm value.

Keywords : Firm value, Capital Structure. Profitability, Size, and Sales Growth