

INTISARI

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh dari struktur modal dan struktur kepemilikan yang berupa : *Multiple Large Shareholders Structure*, Kepemilikan Institusional dan kepemilikan Manajerial terhadap Nilai Perusahaan. Penelitian ini menggunakan sampel penelitian berjumlah 153 perusahaan Manufaktur yakni 83 perusahaan manufaktur Indonesia dan 70 manufaktur Singapura yang terdaftar di Bursa Efek Indonesia (BEI) dan Bursa Efek Singapura selama tahun 2013-2015 yang dipilih dengan menggunakan metode *Purposive Sampling*.

Berdasarkan dari hasil analisis diperoleh bahwa Struktur Modal berpengaruh positif signifikan, *Multiple large shareholders structure* tidak berpengaruh positif, Kepemilikan Institusional berpengaruh negatif signifikan dan Kepemilikan Manajerial tidak berpengaruh negatif terhadap Nilai Perusahaan Manufaktur di Indonesia. Dan Struktur Modal tidak berpengaruh positif, *Multiple large shareholders structure* berpengaruh positif, Kepemilikan Institusional berpengaruh negatif, Kepemilikan Manajerial berpengaruh negatif terhadap Nilai Perusahaan pada perusahaan Manufaktur di Singapura.

Kata kunci : Struktur Modal, *Multiple large shareholders structure*, Kepemilikan Institusional, Kepemilikan Manajerial

ABSTRACT

This study aim to examine of capital structure and ownership structure as: multiple large shareholders structure, institutional ownership, and managerial ownership on firm value. The sample use 153 manufacturing companies as 83 manufacturing on Indonesia and 70 manufacturing companies on Singapore listed on Indonesia Stock Exchange and Singapore Stock Exchange during the period 2013-2015 were Selected using purposive sampling.

Based on the analysis that have been the result are the capital structure has significant positive, Multiple large shareholders structure has no significant positive, institutional ownership has significant negative, and managerial ownership has no significant negative on firm value manufacturing companies on Indonesia. And capital structure has no significant positive, Multiple large shareholders structure significant positive, institutional ownership has significant negative and managerian ownership has significant negative on firm value manufacturing companies on Singapore.

Keywords: *capital structure, Multiple large shareholders structure, institutional ownership, managerial ownership*