

LAMPIRAN

Lampiran 1 : Daftar Perusahaan Manufaktur Yang Menjadi Sampel Penelitian

No	Kode perusahaan	Nama Perusahaan
1	AKPI	Argha Karya Prima Industry Tbk
2	ARNA	Arwana Citra Mulia Tbk
3	ASII	Astra Internasional Tbk
4	AUTO	Astra Auto Part Tbk
5	BATA	Sepatu Bata Tbk
6	BRAM	Indo Kordsa Tbk
7	BRNA	Berlina Tbk
8	CEKA	Cahaya Kalbar Tbk
9	CPIN	Charoen Pokphand Indonesia Tbk
10	CTBN	Citra Turbindo Tbk
11	DLTA	Delta Djakarta Tbk
12	DVLA	Darya Varia Laboratoria Tbk
13	EKAD	Ekadharma Internasional Tbk
14	ESTI	Ever Shine Textile Industry Tbk
15	FASW	Fajar Surya Wisesa Tbk
16	GDYR	Goodyear Indonesia Tbk
17	GGRM	Gudang Garam Tbk
18	GJTL	Gajah Tunggal Tbk
19	HMSP	Hanjaya Mandala Sampoerna Tbk
20	ICBP	Indofood CBP Sukses Makmur Tbk
21	IGAR	Chamion Pasific Indonesia Tbk
22	IKBI	Sumi Indo Kabel Tbk
23	INAF	Indofarma Tbk
24	INAI	Indal Aluminium Industry Tbk
25	INDF	Indofood Sukses Makmur Tbk
26	INDS	Indospring Tbk
27	INKP	Indah Kiat Pulp & Paper Tbk
28	INTP	Indocement Tunggal Prakasa Tbk
29	IPOL	Indopoly Swakarsa Industry Tbk
30	JECC	Jembo Cable Company Tbk
31	JPFA	Japfa Comfeed Indonesia Tbk
32	KAEF	Kimia Farma Tbk
33	KBLI	KMI Wire and Cable Tbk
34	KBLM	Kabelindo Murni Tbk
35	KIAS	Keramika Indonesia Assosiasi Tbk
36	KLBF	Kalbe Farma Tbk
37	KRAS	Krakatau Steel Tbk
38	LION	Lion Metal Works Tbk
39	LMSH	Lionmesh Prima Tbk
40	MASA	Multistrada Arah Sarana Tbk

41	MERK	Merck Tbk
42	MLBI	Multi Bintang Indonesia Tbk
43	MRAT	Mustika Ratu Tbk
44	MYOR	Mayora Indah Tbk
45	NIKL	Pelat Timah Nusantara
46	PTSN	Sat Nusa Persada Tbk
47	ROTI	Nippon Indosari Corporindo Tbk
48	SCCO	Supreme Cable Manufacturing and Commerce Tbk
49	SKLT	Sekar Laut Tbk
50	SMCB	Holcim Indonesia Tbk
51	SMGR	Semen Indonesia Tbk
52	SMSM	Selamat Sempurna Tbk
53	SQBI	Taisho Pharmaceutical Indonesia Tbk
54	TBMS	Tembaga Mulia Semanan Tbk
55	TCID	Mandom Indonesia Tbk
56	TKIM	Pabrik Kertas Tjiwi Kimia Tbk
57	TOTO	Surya Toto Indonesia
58	TPIA	Chandra Asri Petrochemical Tbk
59	TRST	Trias Sentosa Tbk
60	TSPC	Tempo Scan Pasific Tbk
61	UNIC	Unggul Indah Cahaya Tbk
62	UNVR	Unilever Indonesia
63	VOKS	Voksel Electric Tbk

Lampiran 2 : Tabulasi Data Perhitungan Variabel-Variabel.

NO	KODE	TAHUN	PBV	DER	DPR	ROE	SIZE
1	AKPI	2013	0.535007	1.025157	0.062044	0.180767	6.319016
2		2014	0.544977	1.149876	0.32	0.016331	6.347729
3	ARNA	2011	1.387833	0.72093	0.384615	0.198581	5.919882
4		2013	1.957041	0.477241	0.123077	0.309305	6.05509
5	ASII	2013	2.592451	1.015237	0.259386	0.259191	8.330402
6	AUTO	2011	0.555193	0.474568	0.052301	0.234104	6.842873
7		2013	1.840645	0.320013	0.368421	0.114995	7.100979
8		2014	1.407507	0.295139	0.301255	0.079979	7.157787
9	BATA	2012	2.01295	0.481615	0.22216	0.178955	5.758994
10		2014	0.033476	0.805784	0.001102	0.164946	5.889241
11	BRAM	2011	0.804942	0.381447	0.409836	0.04575	6.220139
12		2014	1.303441	0.725703	0.273224	0.095411	6.583652
13	BRNA	2014	1.327684	2.641313	0.193182	0.165115	6.125184
14	CEKA	2013	0.653153	1.024754	0.458716	0.1228	6.029232
15	CPIN	2012	7.314629	0.510265	0.282209	0.327877	7.091619
16		2013	5.560132	0.579977	0.298701	0.254117	7.196513
17		2014	5.667166	0.906414	0.168224	0.159609	7.313708
18	CTBN	2012	2.552204	0.638519	0.714628	0.242119	6.414271
19		2013	1.944685	0.816738	0.032479	0.252842	6.526835
20	DLTA	2012	6.82603	0.245891	0.862845	0.356765	5.872335
21		2013	8.994083	0.281547	0.710395	0.399815	5.93804
22	DVLA	2012	2.250333	0.277044	0.263158	0.176947	6.031284
23		2013	2.692778	0.301028	0.196429	0.137527	6.075567
24	EKAD	2012	1.272727	1.876698	0.114286	1.127723	5.437581
25		2013	1.147059	0.445479	0.123288	0.215895	5.536056
26		2014	1.317136	0.505675	0.15	0.152932	5.61421
27	ESTI	2011	1.25	1.474085	0.5	0.012706	5.804092
28	FASW	2014	2.48494	2.39337	0.428571	0.052743	6.746712
29	GDYR	2011	15.9699	1.798036	9.285714	0.046366	6.074127
30		2012	0.988269	1.349983	0.174603	0.126569	6.078551
31		2013	1.431693	0.975035	0.274223	0.082424	6.134356
32	GGRM	2011	4.862853	0.592148	0.388048	0.201952	7.592051
33		2012	4.071449	0.560166	0.378251	0.152926	7.618146
34		2014	3.514765	0.752117	0.28169	0.162368	7.765077
35	GJTL	2011	2.360346	1.607673	0.0369	0.213515	7.062738
36		2012	1.415394	1.349195	0.086538	0.198254	7.109572
37		2013	1.02252	1.681533	0.102041	0.059476	7.18613

NO	KODE	TAHUN	PBV	DER	DPR	ROE	SIZE
38		2014	0.829936	1.681283	0.119048	0.049103	7.205283
39	HMSP	2012	19.72991	0.97225	0.581135	0.736783	7.419088
40		2013	19.31889	0.936014	0.375912	0.763527	7.437823
41	ICBP	2012	1.50463	0.737538	0.333333	0.142688	7.773232
42		2013	4.483516	0.603143	0.484694	0.172359	7.327716
43		2014	5.079488	0.65627	0.512702	0.167709	7.396377
44	IGAR	2011	1.714801	0.223665	1.415094	0.190381	5.550937
45		2012	1.623377	0.290519	0.952381	0.183895	5.494632
46	IKBI	2014	0.395738	0.228452	0.341772	0.029932	5.994729
47	INAF	2012	1.571429	0.828358	0.071429	0.065197	6.075043
48	INAI	2014	0.76087	5.152425	0.5	0.151253	5.952929
49	INDF	2012	1.53035	0.737538	0.333333	0.142688	7.773232
50		2013	1.510297	1.03509	0.241497	0.134502	7.892611
51		2014	1.4377	1.08446	0.40146	0.116731	7.93419
52	INDS	2012	1.16408	0.464736	1.115023	0.117958	6.221357
53		2013	0.801138	0.253101	0.127714	0.234638	6.341735
54		2014	0.5743	0.248506	0.282051	0.069965	6.358442
55	INKP	2014	0.190902	1.706921	0.034843	0.052381	7.90888
56		2012	4.255924	0.171726	0.347759	0.245172	7.35708
57		2013	3.204101	0.15796	0.635145	0.227088	7.425
58		2014	3.713055	0.165431	1.092857	0.207941	7.460672
59	IPOL	2012	0.546392	1.005578	0.1	0.053502	6.436949
60	JECC	2011	0.711744	3.918061	0.578947	0.225754	5.797294
61		2012	2.010582	3.96203	0.566038	0.224047	5.850619
62	JPFA	2012	2.775271	1.30122	0.03992	0.226193	7.039869
63		2013	0.5	1.844033	0.032468	0.126153	7.173699
64	KAEF	2012	2.846154	0.440374	0.162162	0.14274	6.3173
65		2014	4.549689	0.646676	0.116279	0.132198	6.472491
66	KLBI	2012	0.886256	0.374561	0.258065	0.148158	6.065093
67	KBLM	2011	0.518182	1.631136	0.176471	0.118688	5.808181
68		2012	0.567227	1.730697	0.142857	0.090022	5.859103
69	KIAS	2014	1.020833	0.111369	0.333333	0.043575	6.371538
70	KLBF	2011	5.29595	0.269895	0.625	0.236301	6.917745
71		2012	7.310345	0.277593	0.542857	0.240385	6.973957
72		2013	6.906077	0.33119	0.395349	0.235794	7.053657
73		2014	8.755981	0.265604	0.422222	0.21688	7.330921
74	KRAS	2011	1.280488	1.07741	0.230769	0.098778	7.332672
75	LION	2011	0.904081	0.211067	0.29703	0.173922	5.563263
76		2013	1.501314	0.199103	0.321285	0.155756	5.697724
77	LMSH	2011	0.839067	0.713529	0.088106	0.190497	4.99131

NO	KODE	TAHUN	PBV	DER	DPR	ROE	SIZE
78		2013	0.695229	0.282697	0.133511	0.130201	5.151364
79	MASA	2011	1.730104	1.680406	0.086957	0.080793	6.675444
80	MERK	2011	6.005802	0.182538	0.000775	0.467761	5.766702
81		2012	8.169847	0.366387	0.000831	0.258692	5.755441
82		2013	8.265186	0.360643	0.000766	0.34252	5.843199
83		2014	6.473016	0.294224	0.80237	0.32775	5.855277
84	MLBI	2011	14.26471	1.302257	0.288609	0.956841	6.086649
85		2012	47.26924	2.492678	0.000697	1.374604	6.061471
86		2013	25.60328	0.804647	0.814164	1.207473	6.250944
87	MRAT	2011	0.597372	0.178736	0.266667	0.07195	5.62582
88		2012	0.543237	0.180327	0.2125	0.08921	5.658463
89	MYOR	2011	4.505217	1.721957	0.206022	0.199543	6.819534
90		2012	4.997501	1.706295	0.237358	0.242136	6.919209
91	NIKL	2013	1.025	1.897801	1	0.006475	6.183735
92	PTSN	2012	0.401606	0.718353	0.112	0.018272	5.950325
93	ROTI	2012	10.48632	0.808418	0.251701	0.223745	6.080967
94		2013	1.311054	1.315002	0.019231	0.200695	6.260713
95	SCCO	2011	1.237134	4.270719	0.318352	0.50091	6.163048
96		2012	1.273185	1.273425	0.302663	0.259526	6.172288
97		2013	1.278327	1.490114	0.293542	0.148333	6.246014
98	SKLT	2012	0.962567	0.928801	0.25	0.061421	5.397499
99	SMCB	2011	2.214868	0.454779	0.224638	0.140156	7.039434
100		2012	2.638763	0.442216	0.444444	0.162881	7.085238
101		2013	1.9869	0.697832	0.40458	0.114712	7.17304
102	SMGR	2011	4.646916	0.345294	0.496252	0.270629	7.293619
103		2012	5.176355	0.463215	0.44284	0.271218	7.424834
104		2013	3.849293	0.41226	0.489771	0.225951	7.48845
105		2014	3.843416	0.372452	0.398089	0.223472	7.53548
106	SMSM	2011	2.918455	0.695254	0.657895	0.326955	6.055706
107		2014	5.959849	0.525409	0.085616	0.366605	6.242888
108	SQBI	2011	4.316035	0.195888	0.000938	0.396889	5.558416
109		2012	7.490637	0.220633	0.000984	0.415692	5.598948
110		2013	8.969668	0.213616	0.000959	0.430832	5.624476
111	TBMS	2011	0.781975	9.570877	0.174672	0.151777	6.165828
112	TCID	2011	1.517241	0.108242	0.531609	0.137238	6.053411
113		2012	2.016499	0.150208	0.493333	0.137491	6.100912
114		2013	2.022434	0.239192	0.463079	0.135727	6.16612
115		2014	2.745574	0.443887	0.425287	0.136274	6.26793
116	TKIM	2014	0.098028	1.910894	0.04878	0.023696	7.356278
117	TOTO	2011	3.256693	0.761338	0.226501	0.28759	6.126965

NO	KODE	TAHUN	PBV	DER	DPR	ROE	SIZE
118		2012	3.667954	0.695305	0.209205	0.263533	6.182604
119		2013	3.682449	0.686069	0.209205	0.228415	6.242089
120		2014	3.197908	0.646606	0.40404	0.239292	6.306916
121	TPIA	2013	1.252104	1.230079	0.434783	0.009718	7.369295
122	TRST	2014	0.606061	0.851432	0.217391	0.037386	6.513389
123	TSPC	2011	3.766617	0.395425	0.576923	0.192161	6.628427
124		2012	5	0.381679	0.100671	0.191929	6.665861
125	UNIC	2011	0.591541	0.963431	0.612245	0.043435	6.405672
126		2012	0.567376	0.776723	0.716981	0.014958	6.380352
127		2013	0.410311	0.851532	0.452174	0.049481	6.519032
128	UNVR	2012	40.09615	2.02013	0.526814	1.21943	7.078638
129		2013	46.59498	2.123201	0.52849	1.258059	7.125422
130	VOKS	2012	1.418733	1.815742	0.282486	0.243789	6.229958

Lampiran 3 : Data Perhitungan Variabel Nilai Perusahaan.

NO	KODE	TAHUN	CLOSING PRICE	NILAI BUKU	PBV
1	AKPI	2013	810	1514	0.535007
2		2014	830	1523	0.544977
3	ARNA	2011	365	263	1.387833
4		2013	820	419	1.957041
5	ASII	2013	6800	2623	2.592451
6	AUTO	2011	3400	6124	0.555193
7		2013	3650	1983	1.840645
8		2014	4200	2984	1.407507
9	BATA	2012	60000	29807	2.01295
10		2014	1105	33009	0.033476
11	BRAM	2011	2150	2671	0.804942
12		2014	5000	3836	1.303441
13	BRNA	2014	705	531	1.327684
14	CEKA	2013	1160	1776	0.653153
15	CPIN	2012	3650	499	7.314629
16		2013	3375	607	5.560132
17		2014	3780	667	5.667166
18	CTBN	2012	4400	1724	2.552204
19		2013	4500	2314	1.944685
20	DLTA	2012	255000	37357	6.82603
21		2013	380000	42250	8.994083
22	DVLA	2012	1690	751	2.250333
23		2013	2200	817	2.692778
24	EKAD	2012	350	275	1.272727
25		2013	390	340	1.147059
26		2014	515	391	1.317136
27	ESTI	2011	160	128	1.25
28	FASW	2014	1650	664	2.48494
29	GDYR	2011	9550	598	15.9699
30		2012	12300	12446	0.988269
31		2013	19000	13271	1.431693
32	GGRM	2011	62050	12760	4.862853
33		2012	56300	13828	4.071449
34		2014	60700	17270	3.514765
35	GJTL	2011	3000	1271	2.360346
36		2012	2225	1572	1.415394

NO	KODE	TAHUN	CLOSING PRICE	NILAI BUKU	PBV
37		2013	1680	1643	1.02252
38		2014	1425	1717	0.829936
39	HMSP	2012	59900	3036	19.72991
40		2013	62400	3230	19.31889
41	ICBP	2012	5850	3888	1.50463
42		2013	10200	2275	4.483516
43		2014	13100	2579	5.079488
44	IGAR	2011	475	277	1.714801
45		2012	375	231	1.623377
46	IKBI	2014	1040	2628	0.395738
47	INAF	2012	330	210	1.571429
48	INAI	2014	350	460	0.76087
49	INDF	2012	5950	3888	1.53035
50		2013	6600	4370	1.510297
51		2014	6750	4695	1.4377
52	INDS	2012	4200	3608	1.16408
53		2013	2675	3339	0.801138
54		2014	1600	2786	0.5743
55	INKP	2014	1045	5474	0.190902
56		2012	22450	5275	4.255924
57		2013	20000	6242	3.204101
58		2014	25000	6733	3.713055
59	IPOL	2012	106	194	0.546392
60	JECC	2011	600	843	0.711744
61		2012	1900	945	2.010582
62	JPFA	2012	6150	2216	2.775271
63		2013	1220	2440	0.5
64	KAEF	2012	740	260	2.846154
65		2014	1465	322	4.549689
66	KLBI	2012	187	211	0.886256
67	KBLM	2011	114	220	0.518182
68		2012	135	238	0.567227
69	KIAS	2014	147	144	1.020833
70	KLBF	2011	3400	642	5.29595
71		2012	1060	145	7.310345
72		2013	1250	181	6.906077
73		2014	1830	209	8.755981
74	KRAS	2011	840	656	1.280488
75	LION	2011	5250	5807	0.904081

NO	KODE	TAHUN	CLOSING PRICE	NILAI BUKU	PBV
76		2013	12000	7993	1.501314
77	LMSH	2011	5000	5959	0.839067
78		2013	8000	11507	0.695229
79	MASA	2011	500	289	1.730104
80	MERK	2011	132500	22062	6.005802
81		2012	152000	18605	8.169847
82		2013	189000	22867	8.265186
83		2014	160000	24718	6.473016
84	MLBI	2011	359000	25167	14.26471
85		2012	740000	15655	47.26924
86		2013	1200000	46869	25.60328
87	MRAT	2011	500	837	0.597372
88		2012	490	902	0.543237
89	MYOR	2011	14250	3163	4.505217
90		2012	20000	4002	4.997501
91	NIKL	2013	164	160	1.025
92	PTSN	2012	100	249	0.401606
93	ROTI	2012	6900	658	10.48632
94		2013	1020	778	1.311054
95	SCCO	2011	3125	2526	1.237134
96		2012	4050	3181	1.273185
97		2013	4400	3442	1.278327
98	SKLT	2012	180	187	0.962567
99	SMCB	2011	2175	982	2.214868
100		2012	2900	1099	2.638763
101		2013	2275	1145	1.9869
102	SMGR	2011	11450	2464	4.646916
103		2012	15850	3062	5.176355
104		2013	14150	3676	3.849293
105		2014	16200	4215	3.843416
106	SMSM	2011	1360	466	2.918455
107		2014	4750	797	5.959849
108	SQBI	2011	127500	29541	4.316035
109		2012	238000	31773	7.490637
110		2013	304000	33892	8.969668
111	TBMS	2011	5900	7545	0.781975
112	TCID	2011	7700	5075	1.517241
113		2012	11000	5455	2.016499
114		2013	11900	5884	2.022434

NO	KODE	TAHUN	CLOSING PRICE	NILAI BUKU	PBV
115		2014	17525	6383	2.745574
116	TKIM	2014	850	8671	0.098028
117	TOTO	2011	50000	15353	3.256693
118		2012	6650	1813	3.667954
119		2013	7700	2091	3.682449
120		2014	3975	1243	3.197908
121	TPIA	2013	2975	2376	1.252104
122	TRST	2014	380	627	0.606061
123	TSPC	2011	2550	677	3.766617
124		2012	3725	745	5
125	UNIC	2011	2000	3381	0.591541
126		2012	2000	3525	0.567376
127		2013	1910	4655	0.410311
128	UNVR	2012	20850	520	40.09615
129		2013	26000	558	46.59498
130	VOKS	2012	1030	726	1.418733

Lampiran 4 : Data Perhitungan Variabel Struktur Modal.

NO	KODE	TAHUN	TOTAL HUTANG	EKUITAS	DER
1	AKPI	2013	1055231	1029336	1.025157
2		2014	1191197	1035935	1.149876
3	ARNA	2011	348334	483173	0.72093
4		2013	366755	768490	0.477241
5	ASII	2013	107806000	106188000	1.015237
6	AUTO	2011	2241333	4722894	0.474568
7		2013	3058924	9558754	0.320013
8		2014	4244369	14380926	0.295139
9	BATA	2012	186620	387488	0.481615
10		2014	345775	429116	0.805784
11	BRAM	2011	458394	1201725	0.381447
12		2014	1612295	2221700	0.725703
13	BRNA	2014	967711	366375	2.641313
14	CEKA	2013	541352	528275	1.024754
15	CPIN	2012	4172163	8176464	0.510265
16		2013	5771297	9950900	0.579977
17		2014	9919150	10943289	0.906414
18	CTBN	2012	880533	1379023	0.638519
19		2013	1512256	1851581	0.816738
20	DLTA	2012	147095	598212	0.245891
21		2013	190483	676558	0.281547
22	DVLA	2012	233145	841546	0.277044
23		2013	275351	914703	0.301028
24	EKAD	2012	81916	43649	1.876698
25		2013	105894	237708	0.445479
26		2014	138150	273199	0.505675
27	ESTI	2011	379490	257441	1.474085
28	FASW	2014	3936323	1644678	2.39337
29	GDYR	2011	758327	421753	1.798036
30		2012	688359	509902	1.349983
31		2013	672669	689892	0.975035
32	GGRM	2011	14537777	24550928	0.592148
33		2012	14903612	26605713	0.560166
34		2014	24991880	33228720	0.752117
35	GJTL	2011	7123318	4430825	1.607673
36		2012	7391409	5478384	1.349195

NO	KODE	TAHUN	TOTAL HUTANG	EKUITAS	DER
37		2013	9626411	5724782	1.681533
38		2014	10059605	5983292	1.681283
39	HMSP	2012	12939107	13308420	0.97225
40		2013	13249559	14155305	0.936014
41	ICBP	2012	25181533	34142674	0.737538
42		2013	8001739	13266731	0.603143
43		2014	9870264	15039947	0.65627
44	IGAR	2011	64994	290586	0.223665
45		2012	70314	242029	0.290519
46	IKBI	2014	183724	804211	0.228452
47	INAF	2012	538517	650102	0.828358
48	INAI	2014	751440	145842	5.152425
49	INDF	2012	25181533	34142674	0.737538
50		2013	39719660	38373128	1.03509
51		2014	44710509	41228376	1.08446
52	INDS	2012	528206	1136573	0.464736
53		2013	443653	1752866	0.253101
54		2014	454348	1828319	0.248506
55	INKP	2014	51123165	29950514	1.706921
56		2012	3336422	19428738	0.171726
57		2013	3629554	22977687	0.15796
58		2014	4100172	24784801	0.165431
59	IPOL	2012	1371276	1363669	1.005578
60	JECC	2011	499541	127497	3.918061
61		2012	566079	142876	3.96203
62	JPFA	2012	6198137	4763327	1.30122
63		2013	9672363	5245222	1.844033
64	KAEF	2012	634814	1441534	0.440374
65		2014	1157041	1789213	0.646676
66	KLBI	2012	316557	845141	0.374561
67	KBLM	2011	398591	244364	1.631136
68		2012	458195	264746	1.730697
69	KIAS	2014	235746	2116797	0.111369
70	KLBF	2011	1758619	6515935	0.269895
71		2012	2046314	7371644	0.277593
72		2013	2815103	8499976	0.33119
73		2014	2607557	9817476	0.265604
74	KRAS	2011	11156569	10354993	1.07741
75	LION	2011	63755	302060	0.211067

NO	KODE	TAHUN	TOTAL HUTANG	EKUITAS	DER
76		2013	82784	415784	0.199103
77	LMSH	2011	40816	57203	0.713529
78		2013	31229	110468	0.282697
79	MASA	2011	2969322	1767027	1.680406
80	MERK	2011	90207	494182	0.182538
81		2012	152689	416742	0.366387
82		2013	184728	512219	0.360643
83		2014	162909	553691	0.294224
84	MLBI	2011	690545	530268	1.302257
85		2012	822195	329844	2.492678
86		2013	794615	987533	0.804647
87	MRAT	2011	64064	358429	0.178736
88		2012	69586	385887	0.180327
89	MYOR	2011	4175176	2424669	1.721957
90		2012	5234656	3067850	1.706295
91	NIKL	2013	999809	526825	1.897801
92	PTSN	2012	372864	519054	0.718353
93	ROTI	2012	538898	666608	0.808418
94		2013	1035351	787338	1.315002
95	SCCO	2011	936368	219253	4.270719
96		2012	832877	654045	1.273425
97		2013	1054421	707611	1.490114
98	SKLT	2012	120264	129483	0.928801
99	SMCB	2011	3423241	7527260	0.454779
100		2012	3750461	8481056	0.442216
101		2013	6122043	8772947	0.697832
102	SMGR	2011	5046506	14615097	0.345294
103		2012	8414229	18164855	0.463215
104		2013	8988908	21803976	0.41226
105		2014	9312214	25002452	0.372452
106	SMSM	2011	466246	670612	0.695254
107		2014	602558	1146837	0.525409
108	SQBI	2011	59256	302500	0.195888
109		2012	71785	325359	0.220633
110		2013	74136	347052	0.213616
111	TBMS	2011	1326380	138585	9.570877
112	TCID	2011	110452	1020413	0.108242
113		2012	164751	1096822	0.150208
114		2013	282962	1182991	0.239192

NO	KODE	TAHUN	TOTAL HUTANG	EKUITAS	DER
115		2014	569731	1283504	0.443887
116	TKIM	2014	22131466	11581734	1.910894
117	TOTO	2011	579029	760541	0.761338
118		2012	624499	898165	0.695305
119		2013	710527	1035650	0.686069
120		2014	796096	1231192	0.646606
121	TPIA	2013	12909451	10494813	1.230079
122	TRST	2014	1499792	1761493	0.851432
123	TSPC	2011	1204439	3045935	0.395425
124		2012	1279829	3353156	0.381679
125	UNIC	2011	1248753	1296152	0.963431
126		2012	1049539	1351239	0.776723
127		2013	1519505	1784436	0.851532
128	UNVR	2012	8016614	3968365	2.02013
129		2013	9033518	4254670	2.123201
130	VOKS	2012	1095012	603066	1.815742

Lampiran 5 : Data Perhitungan Variabel Dividen.

NO	KODE	TAHUN	DPS	EPS	DPR
1	AKPI	2013	17	274	0.062043796
2		2014	8	25	0.32
3	ARNA	2011	20	52	0.384615385
4		2013	16	130	0.123076923
5	ASII	2013	152	586	0.259385666
6	AUTO	2011	75	1434	0.052301255
7		2013	84	228	0.368421053
8		2014	72	239	0.30125523
9	BATA	2012	1185	5334	0.22215973
10		2014	6	5445	0.001101928
11	BRAM	2011	50	122	0.409836066
12		2014	100	366	0.273224044
13	BRNA	2014	17	88	0.193181818
14	CEKA	2013	100	218	0.458715596
15	CPIN	2012	46	163	0.282208589
16		2013	46	154	0.298701299
17		2014	18	107	0.168224299
18	CTBN	2012	298	417	0.714628297
19		2013	19	585	0.032478632
20	DLTA	2012	11500	13328	0.862845138
21		2013	12000	16892	0.710395453
22	DVLA	2012	35	133	0.263157895
23		2013	22	112	0.196428571
24	EKAD	2012	8	70	0.114285714
25		2013	9	73	0.123287671
26		2014	9	60	0.15
27	ESTI	2011	1	2	0.5
28	FASW	2014	15	35	0.428571429
29	GDYR	2011	260	28	9.285714286
30		2012	275	1575	0.174603175
31		2013	300	1094	0.274223035
32	GGRM	2011	1000	2577	0.388048118
33		2012	800	2115	0.378250591
34		2014	800	2840	0.281690141
35	GJTL	2011	10	271	0.036900369
36		2012	27	312	0.086538462
37		2013	10	98	0.102040816
38		2014	10	84	0.119047619

NO	KODE	TAHUN	DPS	EPS	DPR
39	HMSP	2012	1300	2237	0.581135449
40		2013	927	2466	0.375912409
41	ICBP	2012	185	555	0.333333333
42		2013	190	392	0.484693878
43		2014	222	433	0.512702079
44	IGAR	2011	75	53	1.41509434
45		2012	40	42	0.952380952
46	IKBI	2014	27	79	0.341772152
47	INAF	2012	1	14	0.071428571
48	INAI	2014	35	70	0.5
49	INDF	2012	185	555	0.333333333
50		2013	142	588	0.241496599
51		2014	220	548	0.401459854
52	INDS	2012	475	426	1.115023474
53		2013	100	783	0.127713921
54		2014	55	195	0.282051282
55	INKP	2014	10	287	0.034843206
56		2012	450	1294	0.347758887
57		2013	900	1417	0.635144672
58		2014	1530	1400	1.092857143
59	IPOL	2012	1	10	0.1
60	JECC	2011	110	190	0.578947368
61		2012	120	212	0.566037736
62	JPFA	2012	20	501	0.03992016
63		2013	10	308	0.032467532
64	KAEF	2012	6	37	0.162162162
65		2014	5	43	0.11627907
66	KLBI	2012	8	31	0.258064516
67	KBLM	2011	3	17	0.176470588
68		2012	3	21	0.142857143
69	KIAS	2014	2	6	0.333333333
70	KLBF	2011	95	152	0.625
71		2012	19	35	0.542857143
72		2013	17	43	0.395348837
73		2014	19	45	0.422222222
74	KRAS	2011	15	65	0.230769231
75	LION	2011	300	1010	0.297029703
76		2013	400	1245	0.321285141
77	LMSH	2011	100	1135	0.088105727

NO	KODE	TAHUN	DPS	EPS	DPR
78		2013	200	1498	0.133511348
79	MASA	2011	2	23	0.086956522
80	MERK	2011	8	10320	0.000775194
81		2012	4	4813	0.000831082
82		2013	6	7832	0.000766088
83		2014	6500	8101	0.802370078
84	MLBI	2011	6950	24081	0.288609277
85		2012	15	21519	0.000697058
86		2013	46076	56593	0.814164296
87	MRAT	2011	16	60	0.266666667
88		2012	17	80	0.2125
89	MYOR	2011	130	631	0.206022187
90		2012	230	969	0.237358101
91	NIKL	2013	1	1	1
92	PTSN	2012	0.56	5	0.112
93	ROTI	2012	37	147	0.25170068
94		2013	3	156	0.019230769
95	SCCO	2011	170	534	0.31835206
96		2012	250	826	0.302663438
97		2013	150	511	0.293542074
98	SKLT	2012	3	12	0.25
99	SMCB	2011	31	138	0.224637681
100		2012	80	180	0.444444444
101		2013	53	131	0.404580153
102	SMGR	2011	331	667	0.496251874
103		2012	368	831	0.442839952
104		2013	407	831	0.48977136
105		2014	375	942	0.398089172
106	SMSM	2011	100	152	0.657894737
107		2014	25	292	0.085616438
108	SQBI	2011	11	11725	0.000938166
109		2012	13	13208	0.000984252
110		2013	14	14602	0.000958773
111	TBMS	2011	200	1145	0.174672489
112	TCID	2011	370	696	0.531609195
113		2012	370	750	0.493333333
114		2013	370	799	0.463078849
115		2014	370	870	0.425287356
116	TKIM	2014	10	205	0.048780488

NO	KODE	TAHUN	DPS	EPS	DPR
117	TOTO	2011	1000	4415	0.226500566
118		2012	100	478	0.209205021
119		2013	100	478	0.209205021
120		2014	120	297	0.404040404
121	TPIA	2013	10	23	0.434782609
122	TRST	2014	5	23	0.217391304
123	TSPC	2011	75	130	0.576923077
124		2012	75	745	0.100671141
125	UNIC	2011	90	147	0.612244898
126		2012	38	53	0.716981132
127		2013	104	230	0.452173913
128	UNVR	2012	334	634	0.52681388
129		2013	371	702	0.528490028
130	VOKS	2012	50	177	0.282485876

Lampiran 6 : Data Perhitungan Variabel Profitabilitas.

NO	KODE	TAHUN	EAT	EKUITAS	ROE
1	AKPI	2013	186070	1029336	0.180767019
2		2014	16918	1035935	0.01633114
3	ARNA	2011	95949	483173	0.198581047
4		2013	237698	768490	0.309305261
5	ASII	2013	27523000	106188000	0.259191246
6	AUTO	2011	1105649	4722894	0.234104132
7		2013	1099209	9558754	0.114995009
8		2014	1150174	14380926	0.079979133
9	BATA	2012	69343	387488	0.178955219
10		2014	70781	429116	0.164946075
11	BRAM	2011	54979	1201725	0.045750068
12		2014	211975	2221700	0.095411172
13	BRNA	2014	60494	366375	0.165114978
14	CEKA	2013	64872	528275	0.122799678
15	CPIN	2012	2680872	8176464	0.327876696
16		2013	2528690	9950900	0.254116713
17		2014	1746644	10943289	0.159608688
18	CTBN	2012	333888	1379023	0.242119239
19		2013	468158	1851581	0.252842301
20	DLTA	2012	213421	598212	0.356764826
21		2013	270498	676558	0.399814946
22	DVLA	2012	148909	841546	0.176946952
23		2013	125796	914703	0.137526607
24	EKAD	2012	49224	43649	1.12772343
25		2013	51320	237708	0.215895132
26		2014	41781	273199	0.152932478
27	ESTI	2011	3271	257441	0.012705824
28	FASW	2014	86746	1644678	0.052743455
29	GDYR	2011	19555	421753	0.046366001
30		2012	64538	509902	0.126569419
31		2013	56864	689892	0.082424495
32	GGRM	2011	4958102	24550928	0.201951714
33		2012	4068711	26605713	0.152926216
34		2014	5395293	33228720	0.162368367
35	GJTL	2011	946046	4430825	0.213514639
36		2012	1086114	5478384	0.198254449
37		2013	340488	5724782	0.059476151
38		2014	293797	5983292	0.049102902

NO	KODE	TAHUN	EAT	EKUITAS	ROE
39	HMSP	2012	9805421	13308420	0.736783255
40		2013	10807957	14155305	0.76352696
41	ICBP	2012	4871745	34142674	0.142687857
42		2013	2286639	13266731	0.172358888
43		2014	2522328	15039947	0.16770857
44	IGAR	2011	55322	290586	0.190380817
45		2012	44508	242029	0.183895318
46	IKBI	2014	24072	804211	0.029932443
47	INAF	2012	42385	650102	0.065197461
48	INAI	2014	22059	145842	0.151252726
49	INDF	2012	4871745	34142674	0.142687857
50		2013	5161247	38373128	0.134501597
51		2014	4812618	41228376	0.11673072
52	INDS	2012	134068	1136573	0.117958107
53		2013	411289	1752866	0.234638016
54		2014	127918	1828319	0.069964815
55	INKP	2014	1568851	29950514	0.052381438
56		2012	4763388	19428738	0.24517228
57		2013	5217953	22977687	0.227087827
58		2014	5153776	24784801	0.207940988
59	IPOL	2012	72959	1363669	0.053501986
60	JECC	2011	28783	127497	0.225754331
61		2012	32011	142876	0.224047426
62	JPFA	2012	1077433	4763327	0.226193373
63		2013	661699	5245222	0.126152716
64	KAEF	2012	205764	1441534	0.142739609
65		2014	236531	1789213	0.132198346
66	KLBI	2012	125214	845141	0.148157526
67	KBLM	2011	29003	244364	0.118687695
68		2012	23833	264746	0.090022134
69	KIAS	2014	92239	2116797	0.043574797
70	KLBF	2011	1539721	6515935	0.236300853
71		2012	1772035	7371644	0.24038532
72		2013	2004244	8499976	0.235794078
73		2014	2129215	9817476	0.216880082
74	KRAS	2011	1022843	10354993	0.098777759
75	LION	2011	52535	302060	0.1739224
76		2013	64761	415784	0.155756354
77	LMSH	2011	10897	57203	0.190497002

NO	KODE	TAHUN	EAT	EKUITAS	ROE
78		2013	14383	110468	0.130200601
79	MASA	2011	142764	1767027	0.080793333
80	MERK	2011	231159	494182	0.467760865
81		2012	107808	416742	0.258692428
82		2013	175445	512219	0.342519508
83		2014	181472	553691	0.327749593
84	MLBI	2011	507382	530268	0.956840692
85		2012	453405	329844	1.374604358
86		2013	1192419	987533	1.20747256
87	MRAT	2011	25789	358429	0.071950093
88		2012	34425	385887	0.089210054
89	MYOR	2011	483826	2424669	0.199543113
90		2012	742837	3067850	0.242136024
91	NIKL	2013	3411	526825	0.006474636
92	PTSN	2012	9484	519054	0.018271702
93	ROTI	2012	149150	666608	0.22374469
94		2013	158015	787338	0.200695254
95	SCCO	2011	109826	219253	0.500909908
96		2012	169742	654045	0.259526485
97		2013	104962	707611	0.148332912
98	SKLT	2012	7953	129483	0.06142119
99	SMCB	2011	1054987	7527260	0.140155515
100		2012	1381404	8481056	0.162881132
101		2013	1006363	8772947	0.11471208
102	SMGR	2011	3955273	14615097	0.270629268
103		2012	4926640	18164855	0.27121824
104		2013	4926640	21803976	0.22595145
105		2014	5587346	25002452	0.223471922
106	SMSM	2011	219260	670612	0.32695508
107		2014	420436	1146837	0.366604844
108	SQBI	2011	120059	302500	0.396889256
109		2012	135249	325359	0.41569159
110		2013	149521	347052	0.430831691
111	TBMS	2011	21034	138585	0.151776888
112	TCID	2011	140039	1020413	0.137237569
113		2012	150803	1096822	0.13749086
114		2013	160564	1182991	0.135727153
115		2014	174908	1283504	0.136273825
116	TKIM	2014	274438	11581734	0.023695761

NO	KODE	TAHUN	EAT	EKUITAS	ROE
117	TOTO	2011	218724	760541	0.287590018
118		2012	236696	898165	0.26353287
119		2013	236558	1035650	0.228415005
120		2014	294614	1231192	0.239291678
121	TPIA	2013	101988	10494813	0.009717944
122	TRST	2014	65856	1761493	0.037386467
123	TSPC	2011	585309	3045935	0.192160699
124		2012	643568	3353156	0.191929036
125	UNIC	2011	56298	1296152	0.043434721
126		2012	20212	1351239	0.014958124
127		2013	88295	1784436	0.04948062
128	UNVR	2012	4839145	3968365	1.21943042
129		2013	5352625	4254670	1.258058792
130	VOKS	2012	147021	603066	0.243789237

Lampiran 7 : Data Perhitungan Variabel Size.

NO	KODE	TAHUN	ASET	LOG ASET
1	AKPI	2013	2084567	6.31901586
2		2014	2227043	6.3477286
3	ARNA	2011	831538	5.9198821
4		2013	1135245	6.0550896
5	ASII	2013	213994000	8.3304016
6	AUTO	2011	6964227	6.84287292
7		2013	12617678	7.10097944
8		2014	14380926	7.15778685
9	BATA	2012	574108	5.7589936
10		2014	774891	5.88924062
11	BRAM	2011	1660119	6.22013922
12		2014	3833995	6.58365154
13	BRNA	2014	1334086	6.12518383
14	CEKA	2013	1069627	6.02923236
15	CPIN	2012	12348627	7.09161867
16		2013	15722197	7.19651323
17		2014	20592439	7.31370779
18	CTBN	2012	2595800	6.41427123
19		2013	3363836	6.52683481
20	DLTA	2012	745307	5.8723352
21		2013	867041	5.93803963
22	DVLA	2012	1074691	6.03128361
23		2013	1190054	6.07556667
24	EKAD	2012	273893	5.43758093
25		2013	343602	5.53605568
26		2014	411349	5.61421045
27	ESTI	2011	636930	5.80409171
28	FASW	2014	5581001	6.7467121
29	GDYR	2011	1186115	6.0741268
30		2012	1198261	6.07855142
31		2013	1362561	6.13435595
32	GGRM	2011	39088705	7.59205128
33		2012	41509325	7.61814567
34		2014	58220600	7.76507668
35	GJTL	2011	11554143	7.06273774
36		2012	12869793	7.10957156

NO	KODE	TAHUN	ASET	LOG ASET
37		2013	15350754	7.18612971
38		2014	16042897	7.2052828
39	HMSP	2012	26247527	7.41908839
40		2013	27404594	7.43782337
41	ICBP	2012	59324207	7.77323194
42		2013	21267470	7.32771583
43		2014	24910211	7.39637741
44	IGAR	2011	355580	5.55093733
45		2012	312343	5.49463178
46	IKBI	2014	987936	5.99472881
47	INAF	2012	1188619	6.07504267
48	INAI	2014	897282	5.95292896
49	INDF	2012	59324207	7.77323194
50		2013	78092789	7.89261093
51		2014	85938885	7.93418971
52	INDS	2012	1664779	6.22135659
53		2013	2196518	6.34173477
54		2014	2282666	6.35844237
55	INKP	2014	81073679	7.90887988
56		2012	22755160	7.35707989
57		2013	26607241	7.42499984
58		2014	28884973	7.46067197
59	IPOL	2012	2734945	6.4369486
60	JECC	2011	627038	5.79729386
61		2012	708955	5.85061867
62	JPFA	2012	10961464	7.03986856
63		2013	14917590	7.17369867
64	KAEF	2012	2076348	6.31730014
65		2014	2968185	6.47249097
66	KLBI	2012	1161698	6.06509324
67	KBLM	2011	642955	5.80818058
68		2012	722941	5.85910286
69	KIAS	2014	2352543	6.37153757
70	KLBF	2011	8274554	6.91774459
71		2012	9417957	6.9739567
72		2013	11315061	7.0536569
73		2014	21425032	7.33092148
74	KRAS	2011	21511562	7.33267195
75	LION	2011	365816	5.5632627

NO	KODE	TAHUN	ASET	LOG ASET
76		2013	498568	5.6977244
77	LMSH	2011	98019	4.99131027
78		2013	141698	5.15136372
79	MASA	2011	4736349	6.6754437
80	MERK	2011	584389	5.76670203
81		2012	569431	5.75544111
82		2013	696946	5.84319913
83		2014	716600	5.8552768
84	MLBI	2011	1220813	6.08664915
85		2012	1152048	6.06147057
86		2013	1782148	6.25094377
87	MRAT	2011	422493	5.62581952
88		2012	455473	5.65846264
89	MYOR	2011	6599846	6.8195338
90		2012	8302506	6.9192092
91	NIKL	2013	1526633	6.18373465
92	PTSN	2012	891918	5.95032493
93	ROTI	2012	1204945	6.08096722
94		2013	1822689	6.26071257
95	SCCO	2011	1455621	6.16304831
96		2012	1486921	6.1722879
97		2013	1762032	6.24601379
98	SKLT	2012	249746	5.39749854
99	SMCB	2011	10950501	7.03943399
100		2012	12168517	7.08523765
101		2013	14894990	7.17304022
102	SMGR	2011	19661603	7.29361892
103		2012	26597084	7.42483402
104		2013	30792884	7.48845037
105		2014	34314666	7.53547978
106	SMSM	2011	1136858	6.05570622
107		2014	1749395	6.24288788
108	SQBI	2011	361756	5.55841574
109		2012	397144	5.59894801
110		2013	421188	5.62447599
111	TBMS	2011	1464966	6.16582755
112	TCID	2011	1130865	6.05341076
113		2012	1261573	6.10091239
114		2013	1465952	6.16611975

NO	KODE	TAHUN	ASET	LOG ASET
115		2014	1853235	6.26793049
116	TKIM	2014	22713200	7.35627833
117	TOTO	2011	1339570	6.12696541
118		2012	1522664	6.18260408
119		2013	1746178	6.24208851
120		2014	2027289	6.30691566
121	TPIA	2013	23404264	7.36929499
122	TRST	2014	3261285	6.51338875
123	TSPC	2011	4250374	6.62842715
124		2012	4632985	6.66586089
125	UNIC	2011	2544905	6.40567157
126		2012	2400778	6.380352
127		2013	3303941	6.51903228
128	UNVR	2012	11984997	7.07863793
129		2013	13348188	7.12542231
130	VOKS	2012	1698078	6.22995764

Lampiran 8 : Hasil Pengujian Statistik Deskriptif.

	PBV	DER	DPR	ROE	SIZE
Mean	3.074058	0.837561	0.327430	0.192955	6.516696
Median	1.892665	0.651473	0.282347	0.173141	6.330375
Maximum	19.72991	4.270719	1.415094	0.956841	8.330402
Minimum	0.033476	0.108242	0.000766	0.006475	4.991310
Std. Dev.	3.314770	0.740663	0.254710	0.143329	0.709238
Skewness	2.616530	2.288252	1.391726	2.295605	0.330612
Kurtosis	11.98086	9.854178	5.806179	11.37189	2.200954
Jarque-Bera	549.2070	345.2811	79.41308	463.4360	5.468104
Probability	0.000000	0.000000	0.000000	0.000000	0.064956
Sum	375.0350	102.1825	39.94644	23.54047	795.0369
Sum Sq. Dev.	1329.512	66.37839	7.850138	2.485725	60.86531
Observations	122	122	122	122	122

Lampiran 9 : Hasil Uji Asumsi Klasik Sebelum Pembobotan.

Uji Heteroskedastisitas

Heteroskedasticity Test: Harvey

F-statistic	5.958506	Prob. F(4,117)	0.0002
Obs*R-squared	20.64665	Prob. Chi-Square(4)	0.0004
Scaled explained SS	16.42282	Prob. Chi-Square(4)	0.0025

Test Equation:

Dependent Variable: LRESID2

Method: Least Squares

Date: 08/03/17 Time: 08:31

Sample: 1 130

Included observations: 122

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-3.634897	1.587142	-2.290215	0.0238
DER	0.168305	0.227815	0.738779	0.4615
DPR	0.081919	0.662047	0.123735	0.9017
ROE	5.456990	1.170347	4.662712	0.0000
SIZE	0.329199	0.236907	1.389568	0.1673
R-squared	0.169235	Mean dependent var		-0.268868
Adjusted R-squared	0.140833	S.D. dependent var		1.989396
S.E. of regression	1.843997	Akaike info criterion		4.101868
Sum squared resid	397.8379	Schwarz criterion		4.216787
Log likelihood	-245.2139	Hannan-Quinn criter.		4.148544
F-statistic	5.958506	Durbin-Watson stat		1.686024
Prob(F-statistic)	0.000212			

Uji Autokorelasi

Date: 08/03/17 Time: 08:31

Sample: 1 130

Included observations: 122

Autocorrelation	Partial Correlation		AC	PAC	Q-Stat	Prob
. *	. *	1	0.138	0.138	2.3730	0.123
. *	. *	2	0.168	0.152	5.9285	0.052
. .	* .	3	-0.032	-0.076	6.0581	0.109
. .	. .	4	-0.042	-0.057	6.2831	0.179
* .	. .	5	-0.087	-0.061	7.2721	0.201
* .	* .	6	-0.123	-0.096	9.2514	0.160
* .	. .	7	-0.088	-0.045	10.276	0.173
. .	. .	8	-0.006	0.038	10.282	0.246
. .	. .	9	0.000	0.003	10.282	0.328
. .	* .	10	-0.046	-0.076	10.572	0.392
. *	. *	11	0.090	0.092	11.683	0.388
. *	. *	12	0.164	0.158	15.384	0.221
. *	. .	13	0.080	-0.002	16.262	0.235
. .	. .	14	0.027	-0.035	16.363	0.292
. .	. .	15	-0.035	-0.032	16.534	0.347
* .	. .	16	-0.071	-0.056	17.243	0.370
* .	. .	17	-0.068	-0.019	17.918	0.394
. .	. .	18	-0.036	0.045	18.108	0.449
* .	* .	19	-0.107	-0.088	19.800	0.407
. .	. .	20	0.065	0.067	20.432	0.431
. .	. .	21	-0.054	-0.048	20.877	0.466
. .	. .	22	0.062	0.045	21.455	0.493
. .	* .	23	-0.051	-0.083	21.848	0.529
. .	* .	24	-0.053	-0.106	22.284	0.562
. .	. .	25	-0.061	-0.053	22.861	0.586
* .	* .	26	-0.087	-0.069	24.064	0.572
* .	* .	27	-0.119	-0.084	26.337	0.500
. .	. .	28	-0.043	0.018	26.632	0.538
* .	* .	29	-0.078	-0.073	27.613	0.539
* .	* .	30	-0.092	-0.110	29.005	0.517
* .	* .	31	-0.082	-0.079	30.110	0.512
* .	* .	32	-0.071	-0.079	30.969	0.519
. .	. .	33	0.055	0.043	31.484	0.543
. .	. .	34	0.065	0.025	32.221	0.555
. .	. .	35	0.014	-0.042	32.257	0.601
. .	. .	36	-0.003	-0.036	32.258	0.647

Uji Multikolinearitas

Variance Inflation Factors
Date: 08/03/17 Time: 08:31
Sample: 1 130
Included observations: 122

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	2.459845	90.37978	NA
DER	0.050680	2.319419	1.013140
DPR	0.428009	2.697875	1.011892
ROE	1.337535	2.830992	1.001295
SIZE	0.054807	86.52153	1.004632

Lampiran 11 : Hasil Uji Asumsi Klasik Setelah Pembobotan.

Uji Heteroskedastisitas

Heteroskedasticity Test: Harvey

F-statistic	1.756184	Prob. F(4,117)	0.1424
Obs*R-squared	6.910057	Prob. Chi-Square(4)	0.1407
Scaled explained SS	4.846874	Prob. Chi-Square(4)	0.3034

Test Equation:

Dependent Variable: LWRESID2

Method: Least Squares

Date: 08/03/17 Time: 08:27

Sample: 1 130

Included observations: 122

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-1.530861	1.262670	-1.212400	0.2278
DER*WGT	0.385472	0.285884	1.348353	0.1801
DPR*WGT	0.630923	0.601361	1.049158	0.2963
ROE*WGT	6.584242	6.446134	1.021425	0.3092
SIZE*WGT	-0.121134	0.128046	-0.946021	0.3461

R-squared	0.056640	Mean dependent var	-0.923049
Adjusted R-squared	0.024388	S.D. dependent var	1.868152
S.E. of regression	1.845231	Akaike info criterion	4.103206
Sum squared resid	398.3705	Schwarz criterion	4.218125
Log likelihood	-245.2956	Hannan-Quinn criter.	4.149882
F-statistic	1.756184	Durbin-Watson stat	1.526056
Prob(F-statistic)	0.142383		

Uji Autokorelasi

Date: 08/03/17 Time: 08:27

Sample: 1 130

Included observations: 122

Autocorrelation	Partial Correlation	AC	PAC	Q-Stat	Prob	
. *	. *	1	0.082	0.082	0.8414	0.359
. .	. .	2	0.072	0.066	1.4911	0.474
. .	. .	3	-0.048	-0.059	1.7793	0.619
. .	. .	4	-0.053	-0.050	2.1391	0.710
* .	* .	5	-0.095	-0.081	3.3058	0.653
* .	* .	6	-0.116	-0.100	5.0457	0.538
* .	. .	7	-0.081	-0.060	5.9056	0.551
. .	. .	8	0.053	0.069	6.2839	0.615
. .	* .	9	-0.065	-0.086	6.8545	0.652
. .	. .	10	-0.024	-0.048	6.9339	0.732
. .	. .	11	0.049	0.049	7.2639	0.777
. **	. *	12	0.216	0.200	13.698	0.320
. .	. .	13	0.045	-0.003	13.981	0.375
. .	* .	14	-0.035	-0.076	14.149	0.439
* .	. .	15	-0.075	-0.064	14.936	0.456
. .	. .	16	-0.023	0.003	15.011	0.524
. .	. .	17	-0.046	0.009	15.321	0.572
. .	. .	18	-0.036	0.006	15.513	0.627
* .	* .	19	-0.112	-0.118	17.341	0.567
. *	. *	20	0.158	0.142	21.025	0.396
. .	. .	21	0.040	0.057	21.267	0.443
. *	. .	22	0.083	0.068	22.311	0.441
. .	* .	23	-0.026	-0.076	22.411	0.496
. .	* .	24	-0.056	-0.141	22.889	0.526
. .	. .	25	-0.064	-0.054	23.521	0.547
. .	. .	26	-0.045	0.043	23.835	0.585
* .	. .	27	-0.102	-0.029	25.483	0.547
. .	. .	28	0.059	0.033	26.042	0.571
. .	* .	29	-0.055	-0.082	26.528	0.597
. .	. .	30	-0.042	-0.056	26.814	0.633
. .	. .	31	-0.057	-0.005	27.349	0.655
. .	* .	32	-0.058	-0.123	27.911	0.674
. *	. .	33	0.080	0.020	28.991	0.667
. .	. .	34	0.005	-0.060	28.995	0.711
. .	. .	35	-0.051	-0.043	29.448	0.733
. .	. .	36	-0.046	-0.020	29.816	0.757

Uji Multikolinearitas

Variance Inflation Factors

Date: 08/03/17 Time: 08:28

Sample: 1 130

Included observations: 122

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	1.284031	116.0955	NA
DER	0.029964	4.148945	1.148443
DPR	0.144098	3.288593	1.126545
ROE	1.370398	2.061254	1.140241
SIZE	0.028597	110.0310	1.050079

Lampiran 12 : Hasil Pengujian Regresi Sebelum Pembobotan.

Dependent Variable: PBV
Method: Least Squares
Date: 08/03/17 Time: 08:30
Sample: 1 130
Included observations: 122

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-5.872779	1.568389	-3.744465	0.0003
DER	-0.743485	0.225123	-3.302576	0.0013
DPR	0.746249	0.654224	1.140662	0.2563
ROE	18.56419	1.156518	16.05179	0.0000
SIZE	0.881299	0.234108	3.764495	0.0003
R-squared	0.707793	Mean dependent var		3.074058
Adjusted R-squared	0.697803	S.D. dependent var		3.314770
S.E. of regression	1.822209	Akaike info criterion		4.078096
Sum squared resid	388.4920	Schwarz criterion		4.193015
Log likelihood	-243.7638	Hannan-Quinn criter.		4.124772
F-statistic	70.85043	Durbin-Watson stat		1.380891
Prob(F-statistic)	0.000000			

Lampiran 13 : Hasil Pengujian Regresi Setelah Pembobotan.

Dependent Variable: PBV
Method: Least Squares
Date: 08/03/17 Time: 08:24
Sample: 1 130
Included observations: 122
Weighting series: ROE
Weight type: Variance (average scaling)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-3.082363	1.133151	-2.720170	0.0075
DER	-0.178358	0.173100	-1.030372	0.3050
DPR	1.264934	0.379603	3.332257	0.0012
ROE	14.53582	1.170640	12.41698	0.0000
SIZE	0.473687	0.169106	2.801129	0.0060

Weighted Statistics			
R-squared	0.606747	Mean dependent var	1.952785
Adjusted R-squared	0.593302	S.D. dependent var	1.403591
S.E. of regression	1.161609	Akaike info criterion	3.177609
Sum squared resid	157.8722	Schwarz criterion	3.292528
Log likelihood	-188.8341	Hannan-Quinn criter.	3.224285
F-statistic	45.12958	Durbin-Watson stat	1.350305
Prob(F-statistic)	0.000000	Weighted mean dep.	1.573754

Unweighted Statistics			
R-squared	0.654526	Mean dependent var	3.074058
Adjusted R-squared	0.642715	S.D. dependent var	3.314770
S.E. of regression	1.981349	Sum squared resid	459.3118
Durbin-Watson stat	1.320467		