

LAMPIRAN

Lampiran 1 : Daftar perusahaan Manufaktur yang menjadi sampel penelitian

No	Kode perusahaan	Nama Perusahaan
1	AISA	Tiga Pilar Sejahtera Food Tbk
2	AKPI	Argha Karya Prima Industry Tbk
3	ALDO	Alkindo Naratama Tbk
4	ALMI	Alumindo Light Metal Tbk
5	AMFG	Asahimas Flat Glass Tbk
6	ARNA	Arwana Citra Mulia Tbk
7	ASII	Astra Internasional Tbk
8	AUTO	Astra Auto Part Tbk
9	BATA	Sepatu Bata Tbk
10	BRNA	Berlina Tbk
11	BTON	Bton Jaya Manunggal Tbk
12	CEKA	Cahaya Kalbar Tbk
13	CPIN	Charoen Pokphand Indonesia Tbk
14	DPNS	Duta Pertiwi Nusantara Tbk
15	DVLA	Darya Varia Laboratoria Tbk
16	EKAD	Ekadharma Internasional Tbk
17	GDST	Gunawan Dianjaya Steel Tbk
18	GGRM	Gudang Garam Tbk
19	GJTL	Gajah Tunggal Tbk
20	HMSP	Hanjaya Mandala Sampoerna Tbk

21	ICBP	Indofood CBP Sukses Makmur Tbk
22	IGAR	Chamion Pasific Indonesia Tbk
23	IMAS	Indomobil Sukses Internasional Tbk
24	INAI	Indal Aluminium Industry Tbk
25	INDF	Indofood Sukses Makmur Tbk
26	INDS	Indospring Tbk
28	INTP	Indocement Tunggal Prakasa Tbk
29	JECC	Jembo Cable Company Tbk
30	JPFA	Japfa Comfeed Indonesia Tbk
31	KAEF	Kimia Farma Tbk
32	KLBF	Kalbe Farma Tbk
33	MYOR	Mayora Indah Tbk
34	PSDN	Parashida Aneka Niaga Tbk
35	RICY	Ricky Putra Globalindo Tbk
36	SMCB	Holcim Indonesia Tbk
37	TOTO	Surya Toto Indonesia
38	UNVR	Unilever Indonesia

Lampiran 2 : Tabulasi Data Perhitungan Variabel – Variabel

NO	Perusahaan	Tahun	ROE	DER	DPR	FSZ	PBV
1	AISA	2013	0.14712	1.130381	0.067511	12.70077	1.775385
2	AISA	2015	0.094217	1.284142	0.066544	12.95718	0.981749
3	AKPI	2014	0.03349	1.149975	0.300029	9.075984	0.544869
4	AKPI	2015	0.02496	1.603135	0.177176	9.459866	0.537214
5	ALDO	2012	0.13175	0.960609	0.188333	11.26693	2.741084
6	ALDO	2014	0.132108	1.238165	0.039172	11.55244	2.535712
7	ALMI	2012	0.023728	2.200583	1.098993	12.27452	0.340544
8	ALMI	2013	0.039734	3.186679	0.234884	12.43966	0.281132
9	ALMI	2014	0.00304	4.011326	6.293849	12.50683	0.257533
10	AMFG	2012	0.141065	0.267932	0.100171	12.49352	1.466044
11	AMFG	2013	0.122561	0.282051	0.102613	12.54893	1.100435
12	AMFG	2014	0.144015	0.230402	0.075703	12.59311	1.097046
13	AMFG	2015	0.100685	0.259585	0.101715	12.63046	0.838499
14	ARNA	2012	0.262371	0.549846	0.231322	11.97191	4.976763
15	ARNA	2013	0.309305	0.477241	0.308856	12.05509	7.83351
16	ARNA	2014	0.286826	0.380326	0.44893	12.10009	7.001569
17	ARNA	2015	0.079588	0.599121	1.237147	12.10009	4.102603
18	ASII	2012	0.253212	1.029461	0.429514	14.26072	3.425691
19	ASII	2013	0.209977	1.015237	0.449253	14.3304	2.59246

20	ASII	2014	0.183879	0.961612	0.461062	14.37297	2.498175
21	ASII	2015	0.123391	0.939692	0.677961	14.38994	1.919668
22	AUTO	2012	0.207091	0.619231	0.276628	12.94849	2.600939
23	AUTO	2013	0.110685	0.320013	0.515103	13.10098	1.84041
24	AUTO	2014	0.094352	0.418719	0.459568	13.15779	1.997017
25	AUTO	2015	0.031814	0.413636	0.711414	13.15652	0.760253
26	BATA	2012	0.178956	0.481613	0.470298	11.75899	201.2963
27	BATA	2013	0.111814	0.715206	0.696224	11.83295	3.472317
28	BATA	2014	0.164947	0.805786	0.549044	11.88924	3.347583
29	BATA	2015	0.2367	0.453356	0.051317	11.90051	2.138208
30	BRNA	2012	0.180553	1.552378	0.016515	11.88671	1.600239
31	BRNA	2014	0.155575	2.641314	0.30762	12.12518	1.327739
32	BTON	2012	0.218783	0.282045	0.145386	11.16167	1.113281
33	BTON	2015	0.042412	0.228106	0.56928	11.24094	0.525135
34	CEKA	2014	0.076274	1.388889	0.723379	12.10862	0.830154
35	CPIN	2012	0.327877	0.510265	0.2569	13.09162	7.32012
36	CPIN	2013	0.254117	0.579977	0.2983	13.19651	5.561633
37	CPIN	2014	0.159609	0.906414	0.431861	13.31937	5.679135
38	CPIN	2015	0.145891	0.965136	0.161077	13.39243	3.394105
39	DPNS	2013	0.299037	0.147451	0.681759	11.40887	0.69656
40	DPNS	2014	0.061503	0.138912	0.41697	11.42955	0.495119
41	DPNS	2015	0.040859	0.137537	0.460516	11.43852	0.531079
42	DVLA	2012	0.176947	0.277044	0.236923	12.03128	2.249192
43	DVLA	2013	0.137527	0.301028	0.418454	12.07557	2.693771

44	DVLA	2014	0.084089	0.284504	0.304463	12.09211	1.966685
45	DVLA	2015	0.110829	0.413717	0.723993	12.13871	1.495608
46	EKAD	2012	0.188552	0.426693	0.131053	11.43758	1.273956
47	EKAD	2013	0.165963	0.44548	0.136535	11.53606	1.14646
48	EKAD	2014	0.149181	0.505673	0.148466	11.61421	1.317241
49	EKAD	2015	0.161118	0.334737	0.128621	11.59072	0.957353
50	GDST	2012	0.058758	0.467947	0.001517	12.06594	1.116878
51	GGRM	2012	0.152926	0.560166	0.48704	13.61815	4.071537
52	GGRM	2013	0.149031	0.725924	0.358577	13.70561	2.747177
53	GGRM	2014	0.162368	0.752117	0.29338	13.76508	3.514795
54	GGRM	2015	0.169776	0.670847	0.242989	13.80281	2.784285
55	GJTL	2012	0.206675	1.349195	0.030709	13.10957	1.415322
56	GJTL	2013	0.021021	1.681662	0.78013	13.18613	1.022731
57	GJTL	2014	0.045104	1.681283	0.128948	13.20528	0.829951
58	HMSP	2012	0.747294	0.97225	0.683102	13.41909	19.72749
59	HMSP	2013	0.764285	0.936032	0.919262	14.3568	19.32169
60	HMSP	2014	0.754186	1.102563	1.046228	13.45302	22.29148
61	HMSP	2015	0.323691	0.187239	1.182102	13.57991	13.66052
62	ICBP	2012	0.190407	0.481086	0.445838	13.24928	3.794294
63	ICBP	2013	0.168482	0.603189	0.499535	13.32772	4.483411
64	ICBP	2014	1.683296	0.65627	0.044203	13.39638	5.078841
65	ICBP	2015	0.178383	0.620844	0.451725	13.42424	4.794809
66	IGAR	2012	0.183894	0.290519	17.91556	11.49463	1.626872
67	IGAR	2013	0.155178	0.394271	1.461172	11.49796	1.270474

68	IGAR	2014	0.208383	0.32812	0.312515	11.54394	1.162433
69	IMAS	2012	0.157502	2.079239	0.192941	13.24496	2.56742
70	IMAS	2013	0.093266	2.350669	0.135737	13.3486	2.034554
71	INAI	2013	0.039737	5.063131	1.577834	11.88416	0.752388
72	INAI	2014	0.151251	5.152418	0.114893	11.95293	0.760274
73	INAI	2015	0.119321	4.546886	0.38748	12.12394	0.534999
74	INDF	2012	0.080565	0.424473	0.447683	13.77323	0.865844
75	INDF	2013	0.089037	1.03509	0.637111	13.89261	1.510193
76	INDF	2014	0.124825	1.08446	0.337062	13.93419	1.437551
77	INDF	2015	0.086024	1.129595	0.520742	13.96299	1.053734
78	INDS	2012	0.117958	0.464736	0.263969	12.22136	1.164026
79	INDS	2013	0.08421	0.253101	0.996695	12.34173	0.801188
80	INDS	2014	0.069822	0.248506	0.404686	12.35844	0.574298
81	INDS	2015	0.001008	0.330837	18.37749	12.40721	0.119689
82	INTP	2012	0.245299	0.171815	0.226384	13.35708	4.255871
83	INTP	2013	0.218137	0.15796	0.330875	13.425	3.20418
84	INTP	2014	0.212792	0.165431	0.627987	13.46067	3.894758
85	INTP	2015	0.182547	0.158067	1.140329	13.44151	3.611924
86	JECC	2012	0.222366	3.962039	0.5235	11.85064	2.010698
87	JECC	2013	0.152739	7.396443	1	12.09336	2.918319
88	JECC	2015	0.006702	2.693925	3.680819	12.13305	0.555042
89	JPFA	2012	0.22559	1.30122	0.14853	13.03987	2.752791
90	JPFA	2013	0.122137	1.844034	0.332176	13.1737	2.479559
91	JPFA	2014	0.07275	1.973621	0.276479	13.19674	1.92883

92	KAEF	2012	0.14274	0.440374	0.166952	12.3173	2.853953
93	KAEF	2013	0.132756	0.521798	0.142689	12.39304	1.816106
94	KAEF	2014	0.130598	0.638845	0.22769	12.47249	8.985051
95	KAEF	2015	0.135854	0.737946	0.185495	12.51004	5.189827
96	KBLI	2013	0.08293	0.507949	0.435982	12.12614	0.641772
97	KBLI	2014	0.074493	0.42157	0.228309	12.12625	0.592083
98	KBLI	2015	0.112298	0.51047	0.138608	12.19084	0.464161
99	KLBF	2012	0.240801	0.277593	0.516052	12.97396	7.301883
100	KLBF	2013	0.231819	0.33119	0.4571	13.05366	6.893434
101	KLBF	2014	0.216053	0.265604	0.381658	13.0943	8.73763
102	KLBF	2015	0.188119	0.252154	0.440643	13.13661	5.656751
103	MYOR	2012	0.242655	1.706294	0.133869	12.91921	4.997532
104	MYOR	2013	0.268719	1.465201	0.172629	12.98721	5.903646
105	MYOR	2014	0.099944	1.509687	0.501922	13.01246	4.558376
106	MYOR	2015	0.240686	1.183618	0.119254	13.05472	5.25129
107	PSDN	2012	0.062561	0.666623	0.409767	11.83417	0.720743
108	PSDN	2013	0.051059	0.632741	0.623753	11.83368	0.517242
109	RICY	2012	0.046268	1.295903	0.151184	11.92557	0.304283
110	RICY	2014	0.03813	1.95411	0.169862	12.06847	0.281744
111	RICY	2015	0.033658	1.994893	0.18988	12.07853	0.255032
112	ULTJ	2013	0.161342	0.395244	0.003045	12.44896	6.450012
113	ULTJ	2014	0.125099	0.28784	0.174364	12.46495	4.743628
114	SMCB	2012	0.160464	0.445526	0.363201	13.08524	2.639851
115	SMCB	2013	0.10855	0.697832	0.683845	13.17304	1.987143

116	SMCB	2014	0.076367	0.963255	0.996715	13.23541	1.911658
117	SMCB	2015	0.023608	1.049924	1.187555	13.23859	0.902333
118	TOTO	2012	0.262697	0.695306	0.419911	12.1826	3.667638
119	TOTO	2013	0.228414	0.686069	0.412649	12.24209	3.682973
120	TOTO	2014	0.238633	0.646606	0.504486	12.30692	3.198616
121	TOTO	2015	0.191236	0.635582	0.403975	12.38731	4.808712
122	UNVR	2012	1.21943	2.02013	0.867289	13.07864	40.08842
123	UNVR	2013	1.258059	2.137303	0.956864	13.12542	46.62641
124	UNVR	2014	1.247835	2.105316	0.893386	13.15475	53.59006
125	UNVR	2015	1.212216	2.258498	0.955659	13.19673	58.48124

Lampiran 3 : Data Perhitungan Variabel Nilai Perusahaan

NO	Perusahaan	Tahun	Closing price	Ekuitas	jumlah lembar saham	PBV
1	AISA	2013	1430	2356773000000	2926000000	1.775385
2	AISA	2015	1210	3966907000000	3218600000	0.981749
3	AKPI	2014	830	1035845653000	680000000	0.544869
4	AKPI	2015	875	1107565893000	680000000	0.537214
5	ALDO	2012	470	94305753777	550000000	2.741084
6	ALDO	2014	735	159422655622	550000000	2.535712
7	ALMI	2012	650	587883021026	308000000	0.340544
8	ALMI	2013	600	657341556453	308000000	0.281132
9	ALMI	2014	268	641035778235	616000000	0.257533
10	AMFG	2012	8300	2457089000000	434000000	1.466044
11	AMFG	2013	7000	2760727000000	434000000	1.100435
12	AMFG	2014	8050	3184642000000	434000000	1.097046
13	AMFG	2015	6550	3390223000000	434000000	0.838499
14	ARNA	2012	1640	604808179406	1835357744	4.976763
15	ARNA	2013	820	768489883529	7341430976	7.83351
16	ARNA	2014	870	912230541132	7341430976	7.001569
17	ARNA	2015	500	894728477056	7341430976	4.102603
18	ASII	2012	7600	8981400000000	40483553140	3.425691

19	ASII	2013	6800	106188000000000	40483553140	2.59246
20	ASII	2014	7425	120324000000000	40483553140	2.498175
21	ASII	2015	6000	126533000000000	40483553140	1.919668
22	AUTO	2012	3700	54850990000000	3855786400	2.600939
23	AUTO	2013	3650	95587540000000	4819733000	1.84041
24	AUTO	2014	4200	101365570000000	4819733000	1.997017
25	AUTO	2015	1600	101434260000000	4819733000	0.760253
26	BATA	2012	60000	387488486000	1300000000	201.2963
27	BATA	2013	1060	396853165000	1300000000	3.472317
28	BATA	2014	1105	429115605000	1300000000	3.347583
29	BATA	2015	900	547187206000	1300000000	2.138208
30	BRNA	2012	700	301829932000	690000000	1.600239
31	BRNA	2014	705	366374815000	690000000	1.327739
32	BTON	2012	700	113178956244	180000000	1.113281
33	BTON	2015	435	149104596755	180000000	0.525135
34	CEKA	2014	1500	537551172112	297500000	0.830154
35	CPIN	2012	3650	81764640000000	16398000000	7.32012
36	CPIN	2013	3375	99509000000000	16398000000	5.561633
37	CPIN	2014	3790	109432890000000	16398000000	5.679135
38	CPIN	2015	2600	125614270000000	16398000000	3.394105
39	DPNS	2013	470	223427964789	331129952	0.69656
40	DPNS	2014	353	236082522272	331129952	0.495119
41	DPNS	2015	387	241296079044	331129952	0.531079
42	DVLA	2012	1690	841546479000	1120000000	2.249192

43	DVLA	2013	2200	914702952000	1120000000	2.693771
44	DVLA	2014	1690	962431483000	1120000000	1.966685
45	DVLA	2015	1300	973517334000	1120000000	1.495608
46	EKAD	2012	350	191977807039	698775000	1.273956
47	EKAD	2013	390	237707561355	698775000	1.14646
48	EKAD	2014	515	273199231964	698775000	1.317241
49	EKAD	2015	400	291961416611	698775000	0.957353
50	GDST	2012	108	792924462467	8200000000	1.116878
51	GGRM	2012	56300	26605713000000	1924088000	4.071537
52	GGRM	2013	42000	29416271000000	1924088000	2.747177
53	GGRM	2014	60700	33228720000000	1924088000	3.514795
54	GGRM	2015	55000	38007909000000	1924088000	2.784285
55	GJTL	2012	2225	54783840000000	3484800000	1.415322
56	GJTL	2013	1680	57243430000000	3484800000	1.022731
57	GJTL	2014	1425	59832920000000	3484800000	0.829951
58	HMSP	2012	59900	13308420000000	4383000000	19.72749
59	HMSP	2013	62400	14155035000000	4383000000	19.32169
60	HMSP	2014	68650	13498114000000	4383000000	22.29148
61	HMSP	2015	94000	32016060000000	4652723076	13.66052
62	ICBP	2012	7800	11986798000000	5830954000	3.794294
63	ICBP	2013	10200	13265731000000	5830954000	4.483411
64	ICBP	2014	13100	15039947000000	5830954000	5.078841
65	ICBP	2015	13475	16386911000000	5830954000	4.794809
66	IGAR	2012	375	242028852241	1050000000	1.626872

67	IGAR	2013	295	225742774790	972204500	1.270474
68	IGAR	2014	315	263451227145	972204500	1.162433
69	IMAS	2012	5300	5708445072505	2765278412	2.56742
70	IMAS	2013	4900	6659870110697	2765278412	2.034554
71	INAI	2013	600	126317803126	158400000	0.752388
72	INAI	2014	350	145842103885	316800000	0.760274
73	INAI	2015	405	239820902657	316800000	0.534999
74	INDF	2012	5850	59324207000000	8780426500	0.865844
75	INDF	2013	6600	38373129000000	8780426500	1.510193
76	INDF	2014	6750	41228376000000	8780426500	1.437551
77	INDF	2015	5175	43121593000000	8780426500	1.053734
78	INDS	2012	4200	1136572861829	315000000	1.164026
79	INDS	2013	2675	1752865614508	525000000	0.801188
80	INDS	2014	1600	1828318551877	656249710	0.574298
81	INDS	2015	350	1919038917988	656249710	0.119689
82	INTP	2012	22450	19418738000000	3681231699	4.255871
83	INTP	2013	20000	22977687000000	3681231699	3.20418
84	INTP	2014	25000	24784801000000	3861231699	3.894758
85	INTP	2015	22325	23865950000000	3861231699	3.611924
86	JECC	2012	1900	142875793000	151200000	2.010698
87	JECC	2013	2850	147660344000	151200000	2.918319
88	JECC	2015	1350	367756259000	151200000	0.555042
89	JPFA	2012	6150	4763327000000	2132104582	2.752791
90	JPFA	2013	1220	5245222000000	10660522910	2.479559

91	JPFA	2014	950	5289994000000	10740522910	1.92883
92	KAEF	2012	740	1441533689666	5559553999	2.853953
93	KAEF	2013	590	1624354688890	5000000000	1.816106
94	KAEF	2014	1465	1811143949913	11107999999	8.985051
95	KAEF	2015	870	1862096822470	11107999999	5.189827
96	KBLI	2013	142	886649700731	4007235107	0.641772
97	KBLI	2014	139	940756718451	4007235107	0.592083
98	KBLI	2015	119	1027361931042	4007235107	0.464161
99	KLBF	2012	1060	7371643614897	50780072110	7.301883
100	KLBF	2013	1250	8499957965575	46875122110	6.893434
101	KLBF	2014	1830	9817475678446	46875122110	8.73763
102	KLBF	2015	1320	10938285985269	46875122110	5.656751
103	MYOR	2012	20000	3067850327238	766584000	4.997532
104	MYOR	2013	26000	3938760819650	894347989	5.903646
105	MYOR	2014	20900	4100554992789	894347989	4.558376
106	MYOR	2015	30500	5194459927187	894347989	5.25129
107	PSDN	2012	205	409577291829	1440000000	0.720743
108	PSDN	2013	150	417599854672	1440000000	0.517242
109	RICY	2012	174	366957389624	641717510	0.304283
110	RICY	2014	174	396313108245	641717510	0.281744
111	RICY	2015	159	400079043512	641717510	0.255032
112	ULTJ	2013	4500	2015146534086	2888382000	6.450012
113	ULTJ	2014	3720	2265097759730	2888382000	4.743628
114	SMCB	2012	2900	8418056000000	7662900000	2.639851

115	SMCB	2013	2275	8772947000000	7662900000	1.987143
116	SMCB	2014	2185	8758592000000	7662900000	1.911658
117	SMCB	2015	995	8449857000000	7662900000	0.902333
118	TOTO	2012	6650	898164900513	495360000	3.667638
119	TOTO	2013	7700	1035650413675	495360000	3.682973
120	TOTO	2014	3975	1231192322624	990720000	3.198616
121	TOTO	2015	6950	1491542919106	1032000000	4.808712
122	UNVR	2012	20850	3968365000000	7630000000	40.08842
123	UNVR	2013	26000	4254670000000	7630000000	46.62641
124	UNVR	2014	32300	4598782000000	7630000000	53.59006
125	UNVR	2015	37000	4827360000000	7630000000	58.48124

Lampiran 4 : Data Perhitungan Variabel Profitabilitas

NO	Perusahaan	Tahun	Laba bersih(EAT)	Ekuitas	ROE
1	AISA	2013	346728000000	2356773000000	0.14712
2	AISA	2015	373750000000	3966907000000	0.094217
3	AKPI	2014	34690704000	1035845653000	0.03349
4	AKPI	2015	27644714000	1107565893000	0.02496
5	ALDO	2012	12424789394	94305753777	0.13175
6	ALDO	2014	21061034612	159422655622	0.132108
7	ALMI	2012	13949141063	587883021026	0.023728
8	ALMI	2013	26118732307	657341556453	0.039734
9	ALMI	2014	1948963064	641035778235	0.00304
10	AMFG	2012	346609000000	2457089000000	0.141065
11	AMFG	2013	338358000000	2760727000000	0.122561
12	AMFG	2014	458635000000	3184642000000	0.144015
13	AMFG	2015	341346000000	3390223000000	0.100685
14	ARNA	2012	158684349130	604808179406	0.262371
15	ARNA	2013	237697913883	768489883529	0.309305
16	ARNA	2014	261651053219	912230541132	0.286826
17	ARNA	2015	71209943348	894728477056	0.079588

18	ASII	2012	22742000000000	89814000000000	0.253212
19	ASII	2013	22297000000000	10618800000000	0.209977
20	ASII	2014	22125000000000	12032400000000	0.183879
21	ASII	2015	15613000000000	12653300000000	0.123391
22	AUTO	2012	1135914000000	5485099000000	0.207091
23	AUTO	2013	1058015000000	9558754000000	0.110685
24	AUTO	2014	956409000000	10136557000000	0.094352
25	AUTO	2015	322701000000	10143426000000	0.031814
26	BATA	2012	69343398000	387488486000	0.178956
27	BATA	2013	44373679000	396853165000	0.111814
28	BATA	2014	70781440000	429115605000	0.164947
29	BATA	2015	129519446000	547187206000	0.2367
30	BRNA	2012	54496290000	301829932000	0.180553
31	BRNA	2014	56998824000	366374815000	0.155575
32	BTON	2012	24761627150	113178956244	0.218783
33	BTON	2015	6323778025	149104596755	0.042412
34	CEKA	2014	41001414954	537551172112	0.076274
35	CPIN	2012	2680872000000	8176464000000	0.327877
36	CPIN	2013	2528690000000	9950900000000	0.254117
37	CPIN	2014	1746644000000	10943289000000	0.159609
38	CPIN	2015	1832598000000	12561427000000	0.145891
39	DPNS	2013	66813230321	223427964789	0.299037
40	DPNS	2014	14519866284	236082522272	0.061503

41	DPNS	2015	9859176172	241296079044	0.040859
42	DVLA	2012	148909089000	841546479000	0.176947
43	DVLA	2013	125796473000	914702952000	0.137527
44	DVLA	2014	80929476000	962431483000	0.084089
45	DVLA	2015	107894430000	973517334000	0.110829
46	EKAD	2012	36197747370	191977807039	0.188552
47	EKAD	2013	39450652821	237707561355	0.165963
48	EKAD	2014	40756078282	273199231964	0.149181
49	EKAD	2015	47040256465	291961416611	0.161118
50	GDST	2012	46591042719	792924462467	0.058758
51	GGRM	2012	4068711000000	26605713000000	0.152926
52	GGRM	2013	4383932000000	29416271000000	0.149031
53	GGRM	2014	5395293000000	33228720000000	0.162368
54	GGRM	2015	6452834000000	38007909000000	0.169776
55	GJTL	2012	1132247000000	5478384000000	0.206675
56	GJTL	2013	120330000000	5724343000000	0.021021
57	GJTL	2014	269868000000	5983292000000	0.045104
58	HMSP	2012	9945296000000	13308420000000	0.747294
59	HMSP	2013	10818486000000	14155035000000	0.764285
60	HMSP	2014	10180083000000	13498114000000	0.754186
61	HMSP	2015	10363308000000	32016060000000	0.323691
62	ICBP	2012	2282371000000	11986798000000	0.190407
63	ICBP	2013	2235040000000	13265731000000	0.168482

64	ICBP	2014	25316681000000	15039947000000	1.683296
65	ICBP	2015	29231480000000	16386911000000	0.178383
66	IGAR	2012	44507701367	242028852241	0.183894
67	IGAR	2013	35030416158	225742774790	0.155178
68	IGAR	2014	54898874758	263451227145	0.208383
69	IMAS	2012	899090885530	5708445072505	0.157502
70	IMAS	2013	621139761829	6659870110697	0.093266
71	INAI	2013	5019540731	126317803126	0.039737
72	INAI	2014	22058700759	145842103885	0.151251
73	INAI	2015	28615673167	239820902657	0.119321
74	INDF	2012	47794460000000	59324207000000	0.080565
75	INDF	2013	34166350000000	38373129000000	0.089037
76	INDF	2014	51463230000000	41228376000000	0.124825
77	INDF	2015	37095010000000	43121593000000	0.086024
78	INDS	2012	134068283255	1136572861829	0.117958
79	INDS	2013	147608449013	1752865614508	0.08421
80	INDS	2014	127657349869	1828318551877	0.069822
81	INDS	2015	1933819152	1919038917988	0.001008
82	INTP	2012	47633880000000	19418738000000	0.245299
83	INTP	2013	50122940000000	22977687000000	0.218137
84	INTP	2014	52740090000000	24784801000000	0.212792
85	INTP	2015	43566610000000	23865950000000	0.182547
86	JECC	2012	31770770000	142875793000	0.222366

87	JECC	2013	22553551000	147660344000	0.152739
88	JECC	2015	2464669000	367756259000	0.006702
89	JPFA	2012	1074557000000	4763327000000	0.22559
90	JPFA	2013	640637000000	5245222000000	0.122137
91	JPFA	2014	384846000000	5289994000000	0.07275
92	KAEF	2012	205763997378	1441533689666	0.14274
93	KAEF	2013	215642329977	1624354688890	0.132756
94	KAEF	2014	236531070864	1811143949913	0.130598
95	KAEF	2015	252972506074	1862096822470	0.135854
96	KBLI	2013	73530280777	886649700731	0.08293
97	KBLI	2014	70080135740	940756718451	0.074493
98	KBLI	2015	115371098970	1027361931042	0.112298
99	KLBF	2012	1775098847932	7371643614897	0.240801
100	KLBF	2013	1970452449686	8499957965575	0.231819
101	KLBF	2014	2121090581630	9817475678446	0.216053
102	KLBF	2015	2057694281873	10938285985269	0.188119
103	MYOR	2012	744428404309	3067850327238	0.242655
104	MYOR	2013	1058418939252	3938760819650	0.268719
105	MYOR	2014	409824768593	4100554992789	0.099944
106	MYOR	2015	1250233128560	5194459927187	0.240686
107	PSDN	2012	25623404271	409577291829	0.062561
108	PSDN	2013	21322248834	417599854672	0.051059
109	RICY	2012	16978453066	366957389624	0.046268

110	RICY	2014	15111531641	396313108245	0.03813
111	RICY	2015	13465713464	400079043512	0.033658
112	ULTJ	2013	325127420664	2015146534086	0.161342
113	ULTJ	2014	283360914211	2265097759730	0.125099
114	SMCB	2012	1350791000000	8418056000000	0.160464
115	SMCB	2013	952305000000	8772947000000	0.10855
116	SMCB	2014	668869000000	8758592000000	0.076367
117	SMCB	2015	199488000000	8449857000000	0.023608
118	TOTO	2012	235945643357	898164900513	0.262697
119	TOTO	2013	236557513162	1035650413675	0.228414
120	TOTO	2014	293802908949	1231192322624	0.238633
121	TOTO	2015	285236780659	1491542919106	0.191236
122	UNVR	2012	4839145000000	3968365000000	1.21943
123	UNVR	2013	5352625000000	4254670000000	1.258059
124	UNVR	2014	5738523000000	4598782000000	1.247835
125	UNVR	2015	5851805000000	4827360000000	1.212216

Lampiran 5 : Data Perhitungan Variabel Leverage

NO	Perusahaan	Tahun	Total hutang	Ekuitas	DER
1	AISA	2013	2664051000000	2356773000000	1.130381
2	AISA	2015	5094072000000	3966907000000	1.284142
3	AKPI	2014	1191196937000	1035845653000	1.149975
4	AKPI	2015	1775577239000	1107565893000	1.603135
5	ALDO	2012	90590989110	94305753777	0.960609
6	ALDO	2014	197391610046	159422655622	1.238165
7	ALMI	2012	1293685492896	587883021026	2.200583
8	ALMI	2013	2094736673254	657341556453	3.186679
9	ALMI	2014	2571403202989	641035778235	4.011326
10	AMFG	2012	658332000000	2457089000000	0.267932
11	AMFG	2013	778666000000	2760727000000	0.282051
12	AMFG	2014	733749000000	3184642000000	0.230402
13	AMFG	2015	880052000000	3390223000000	0.259585
14	ARNA	2012	332551590871	604808179406	0.549846
15	ARNA	2013	366754918531	768489883529	0.477241
16	ARNA	2014	346944901743	912230541132	0.380326
17	ARNA	2015	536050998398	894728477056	0.599121

18	ASII	2012	9246000000000	8981400000000	1.029461
19	ASII	2013	10780600000000	10618800000000	1.015237
20	ASII	2014	11570500000000	12032400000000	0.961612
21	ASII	2015	11890200000000	12653300000000	0.939692
22	AUTO	2012	3396543000000	5485099000000	0.619231
23	AUTO	2013	3058924000000	9558754000000	0.320013
24	AUTO	2014	4244369000000	10136557000000	0.418719
25	AUTO	2015	4195684000000	10143426000000	0.413636
26	BATA	2012	186619508000	387488486000	0.481613
27	BATA	2013	283831895000	396853165000	0.715206
28	BATA	2014	345775482000	429115605000	0.805786
29	BATA	2015	248070766000	547187206000	0.453356
30	BRNA	2012	468553998000	301829932000	1.552378
31	BRNA	2014	967711101000	366374815000	2.641314
32	BTON	2012	31921571823	113178956244	0.282045
33	BTON	2015	34011648533	149104596755	0.228106
34	CEKA	2014	746598865219	537551172112	1.388889
35	CPIN	2012	4172163000000	8176464000000	0.510265
36	CPIN	2013	5771297000000	9950900000000	0.579977
37	CPIN	2014	9919150000000	10943289000000	0.906414
38	CPIN	2015	12123488000000	12561427000000	0.965136
39	DPNS	2013	32944704261	223427964789	0.147451
40	DPNS	2014	32794800672	236082522272	0.138912

41	DPNS	2015	33187031327	241296079044	0.137537
42	DVLA	2012	233144997000	841546479000	0.277044
43	DVLA	2013	275351336000	914702952000	0.301028
44	DVLA	2014	273816042000	962431483000	0.284504
45	DVLA	2015	402760903000	973517334000	0.413717
46	EKAD	2012	81915660390	191977807039	0.426693
47	EKAD	2013	105893942734	237707561355	0.44548
48	EKAD	2014	138149558606	273199231964	0.505673
49	EKAD	2015	97730178889	291961416611	0.334737
50	GDST	2012	371046594375	792924462467	0.467947
51	GGRM	2012	14903612000000	26605713000000	0.560166
52	GGRM	2013	21353980000000	29416271000000	0.725924
53	GGRM	2014	24991880000000	33228720000000	0.752117
54	GGRM	2015	25497504000000	38007909000000	0.670847
55	GJTL	2012	7391409000000	5478384000000	1.349195
56	GJTL	2013	9626411000000	5724343000000	1.681662
57	GJTL	2014	10059605000000	5983292000000	1.681283
58	HMSP	2012	12939107000000	13308420000000	0.97225
59	HMSP	2013	13249559000000	14155035000000	0.936032
60	HMSP	2014	14882516000000	13498114000000	1.102563
61	HMSP	2015	5994664000000	32016060000000	0.187239
62	ICBP	2012	5766682000000	11986798000000	0.481086
63	ICBP	2013	8001739000000	13265731000000	0.603189

64	ICBP	2014	9870264000000	15039947000000	0.65627
65	ICBP	2015	10173713000000	16386911000000	0.620844
66	IGAR	2012	70313908037	242028852241	0.290519
67	IGAR	2013	89003869709	225742774790	0.394271
68	IGAR	2014	86443556430	263451227145	0.32812
69	IMAS	2012	11869218951856	5708445072505	2.079239
70	IMAS	2013	15655152396933	6659870110697	2.350669
71	INAI	2013	639563606250	126317803126	5.063131
72	INAI	2014	751439553825	145842103885	5.152418
73	INAI	2015	1090438393880	239820902657	4.546886
74	INDF	2012	25181533000000	59324207000000	0.424473
75	INDF	2013	39719660000000	38373129000000	1.03509
76	INDF	2014	44710509000000	41228376000000	1.08446
77	INDF	2015	48709933000000	43121593000000	1.129595
78	INDS	2012	528206496386	1136572861829	0.464736
79	INDS	2013	443652749965	1752865614508	0.253101
80	INDS	2014	454347526616	1828318551877	0.248506
81	INDS	2015	634889428231	1919038917988	0.330837
82	INTP	2012	3336422000000	19418738000000	0.171815
83	INTP	2013	3629554000000	22977687000000	0.15796
84	INTP	2014	4100172000000	24784801000000	0.165431
85	INTP	2015	3772410000000	23865950000000	0.158067
86	JECC	2012	566079393000	142875793000	3.962039

87	JECC	2013	1092161372000	147660344000	7.396443
88	JECC	2015	990707822000	367756259000	2.693925
89	JPFA	2012	6198137000000	4763327000000	1.30122
90	JPFA	2013	9672368000000	5245222000000	1.844034
91	JPFA	2014	10440441000000	5289994000000	1.973621
92	KAEF	2012	634813891119	1441533689666	0.440374
93	KAEF	2013	847584859909	1624354688890	0.521798
94	KAEF	2014	1157040676384	1811143949913	0.638845
95	KAEF	2015	1374127253841	1862096822470	0.737946
96	KBLI	2013	450372591220	886649700731	0.507949
97	KBLI	2014	396594755312	940756718451	0.42157
98	KBLI	2015	524437909934	1027361931042	0.51047
99	KLBF	2012	2046313566061	7371643614897	0.277593
100	KLBF	2013	2815103309451	8499957965575	0.33119
101	KLBF	2014	2607556689283	9817475678446	0.265604
102	KLBF	2015	2758131396170	10938285985269	0.252154
103	MYOR	2012	5234655914665	3067850327238	1.706294
104	MYOR	2013	5771077430823	3938760819650	1.465201
105	MYOR	2014	6190553036545	4100554992789	1.509687
106	MYOR	2015	6148255759034	5194459927187	1.183618
107	PSDN	2012	273033834160	409577291829	0.666623
108	PSDN	2013	264232599978	417599854672	0.632741
109	RICY	2012	475541284698	366957389624	1.295903

110	RICY	2014	774439342861	396313108245	1.95411
111	RICY	2015	798114824380	400079043512	1.994893
112	ULTJ	2013	796474448056	2015146534086	0.395244
113	ULTJ	2014	651985807625	2265097759730	0.28784
114	SMCB	2012	3750461000000	8418056000000	0.445526
115	SMCB	2013	6122043000000	8772947000000	0.697832
116	SMCB	2014	8436760000000	8758592000000	0.963255
117	SMCB	2015	8871708000000	8449857000000	1.049924
118	TOTO	2012	624499013875	898164900513	0.695306
119	TOTO	2013	710527268893	1035650413675	0.686069
120	TOTO	2014	796096371054	1231192322624	0.646606
121	TOTO	2015	947997940099	1491542919106	0.635582
122	UNVR	2012	8016614000000	3968365000000	2.02013
123	UNVR	2013	9093518000000	4254670000000	2.137303
124	UNVR	2014	9681888000000	4598782000000	2.105316
125	UNVR	2015	10902585000000	4827360000000	2.258498

Lampiran 6 : Data Perhitungan Variabel Kebijakan Dividen

NO	Perusahaan	Tahun	Dividen	Laba bersih(EAT)	DPR
1	AISA	2013	23408000000	346728000000	0.067511
2	AISA	2015	24871000000	373750000000	0.066544
3	AKPI	2014	10408218000	34690704000	0.300029
4	AKPI	2015	4897986000	27644714000	0.177176
5	ALDO	2012	2340000000	12424789394	0.188333
6	ALDO	2014	825000000	21061034612	0.039172
7	ALMI	2012	15330006788	13949141063	1.098993
8	ALMI	2013	6134875321	26118732307	0.234884
9	ALMI	2014	12266479613	1948963064	6.293849
10	AMFG	2012	34720000000	346609000000	0.100171
11	AMFG	2013	34720000000	338358000000	0.102613
12	AMFG	2014	34720000000	458635000000	0.075703
13	AMFG	2015	34720000000	341346000000	0.101715
14	ARNA	2012	36707154880	158684349130	0.231322
15	ARNA	2013	73414309760	237697913883	0.308856
16	ARNA	2014	117462895616	261651053219	0.44893
17	ARNA	2015	88097171712	71209943348	1.237147

18	ASII	2012	976800000000	2274200000000	0.429514
19	ASII	2013	1001700000000	2229700000000	0.449253
20	ASII	2014	1020100000000	2212500000000	0.461062
21	ASII	2015	1058500000000	1561300000000	0.677961
22	AUTO	2012	314226000000	1135914000000	0.276628
23	AUTO	2013	544987000000	1058015000000	0.515103
24	AUTO	2014	439535000000	956409000000	0.459568
25	AUTO	2015	229574000000	322701000000	0.711414
26	BATA	2012	32612074000	69343398000	0.470298
27	BATA	2013	30894025000	44373679000	0.696224
28	BATA	2014	38862117000	70781440000	0.549044
29	BATA	2015	6646555000	129519446000	0.051317
30	BRNA	2012	900000000	54496290000	0.016515
31	BRNA	2014	17533992000	56998824000	0.30762
32	BTON	2012	3600000000	24761627150	0.145386
33	BTON	2015	3600000000	6323778025	0.56928
34	CEKA	2014	29659570000	41001414954	0.723379
35	CPIN	2012	688716000000	2680872000000	0.2569
36	CPIN	2013	754308000000	2528690000000	0.2983
37	CPIN	2014	754308000000	1746644000000	0.431861
38	CPIN	2015	295189000000	1832598000000	0.161077
39	DPNS	2013	45550539979	66813230321	0.681759
40	DPNS	2014	6054353979	14519866284	0.41697
41	DPNS	2015	4540310892	9859176172	0.460516

42	DVLA	2012	3528000000	148909089000	0.236923
43	DVLA	2013	5264000000	125796473000	0.418454
44	DVLA	2014	2464000000	80929476000	0.304463
45	DVLA	2015	78114771000	107894430000	0.723993
46	EKAD	2012	4743812859	36197747370	0.131053
47	EKAD	2013	5386394863	39450652821	0.136535
48	EKAD	2014	6050898969	40756078282	0.148466
49	EKAD	2015	6050347212	47040256465	0.128621
50	GDST	2012	70690000	46591042719	0.001517
51	GGRM	2012	1981627000000	4068711000000	0.48704
52	GGRM	2013	1571975000000	4383932000000	0.358577
53	GGRM	2014	1582869000000	5395293000000	0.29338
54	GGRM	2015	1567967000000	6452834000000	0.242989
55	GJTL	2012	3477000000	1132247000000	0.030709
56	GJTL	2013	93873000000	120330000000	0.78013
57	GJTL	2014	34799000000	269868000000	0.128948
58	HMSP	2012	6793650000000	9945296000000	0.683102
59	HMSP	2013	9945027000000	10818486000000	0.919262
60	HMSP	2014	10650690000000	10180083000000	1.046228
61	HMSP	2015	12250485000000	10363308000000	1.182102
62	ICBP	2012	1017567000000	2282371000000	0.445838
63	ICBP	2013	1116480000000	2235040000000	0.499535
64	ICBP	2014	1119067000000	25316681000000	0.044203
65	ICBP	2015	1320458000000	2923148000000	0.451725

66	IGAR	2012	797380307283	44507701367	17.91556
67	IGAR	2013	51185477529	35030416158	1.461172
68	IGAR	2014	17156745383	54898874758	0.312515
69	IMAS	2012	173471426308	899090885530	0.192941
70	IMAS	2013	84311716713	621139761829	0.135737
71	INAI	2013	7920000000	5019540731	1.577834
72	INAI	2014	2534400000	22058700759	0.114893
73	INAI	2015	11088000000	28615673167	0.38748
74	INDF	2012	2139678000000	4779446000000	0.447683
75	INDF	2013	2176776000000	3416635000000	0.637111
76	INDF	2014	1734632000000	5146323000000	0.337062
77	INDF	2015	1931694000000	3709501000000	0.520742
78	INDS	2012	35389916000	134068283255	0.263969
79	INDS	2013	147120640588	147608449013	0.996695
80	INDS	2014	51661199915	127657349869	0.404686
81	INDS	2015	35538750580	1933819152	18.37749
82	INTP	2012	1078354000000	4763388000000	0.226384
83	INTP	2013	1658442000000	5012294000000	0.330875
84	INTP	2014	3312009000000	5274009000000	0.627987
85	INTP	2015	4968028000000	4356661000000	1.140329
86	JECC	2012	16632000000	31770770000	0.5235
87	JECC	2013	22553551000	22553551000	1
88	JECC	2015	9072000000	2464669000	3.680819
89	JPFA	2012	159604000000	1074557000000	0.14853

90	JPFA	2013	212804000000	640637000000	0.332176
91	JPFA	2014	106402000000	384846000000	0.276479
92	KAEF	2012	34352788065	205763997378	0.166952
93	KAEF	2013	30769803148	215642329977	0.142689
94	KAEF	2014	53855793068	236531070864	0.22769
95	KAEF	2015	46925135841	252972506074	0.185495
96	KBLI	2013	32057880856	73530280777	0.435982
97	KBLI	2014	15999933700	70080135740	0.228309
98	KBLI	2015	15991394700	115371098970	0.138608
99	KLBF	2012	916043088678	1775098847932	0.516052
100	KLBF	2013	900693451852	1970452449686	0.4571
101	KLBF	2014	809531264428	2121090581630	0.381658
102	KLBF	2015	906708540623	2057694281873	0.440643
103	MYOR	2012	99655920000	744428404309	0.133869
104	MYOR	2013	182714320000	1058418939252	0.172629
105	MYOR	2014	205700037470	409824768593	0.501922
106	MYOR	2015	149095678240	1250233128560	0.119254
107	PSDN	2012	10499615000	25623404271	0.409767
108	PSDN	2013	13299807500	21322248834	0.623753
109	RICY	2012	2566870040	16978453066	0.151184
110	RICY	2014	2566870040	15111531641	0.169862
111	RICY	2015	2556870040	13465713464	0.18988
112	ULTJ	2013	989991228	325127420664	0.003045
113	ULTJ	2014	49408062199	283360914211	0.174364

114	SMCB	2012	490608000000	1350791000000	0.363201
115	SMCB	2013	651229000000	952305000000	0.683845
116	SMCB	2014	666672000000	668869000000	0.996715
117	SMCB	2015	236903000000	199488000000	1.187555
118	TOTO	2012	99076072973	235945643357	0.419911
119	TOTO	2013	97615308360	236557513162	0.412649
120	TOTO	2014	148219335698	293802908949	0.504486
121	TOTO	2015	115228630388	285236780659	0.403975
122	UNVR	2012	4196937000000	4839145000000	0.867289
123	UNVR	2013	5121735000000	5352625000000	0.956864
124	UNVR	2014	5126717000000	5738523000000	0.893386
125	UNVR	2015	5592332000000	5851805000000	0.955659

Lampiran 7 : Data Perhitungan Variabel Ukuran Perusahaan

NO	Perusahaan	Tahun	Total asset	Ukuran perusahaan
1	AISA	2013	5020824000000	12.700775
2	AISA	2015	9060979000000	12.95717512
3	AKPI	2014	1191196937	9.075983568
4	AKPI	2015	2883143132	9.459866203
5	ALDO	2012	184896742887	11.26692926
6	ALDO	2014	356814265668	11.55244221
7	ALMI	2012	1881568513922	12.27452004
8	ALMI	2013	2752078229707	12.43966077
9	ALMI	2014	3212438981224	12.50683489
10	AMFG	2012	3115421000000	12.49351674
11	AMFG	2013	3539393000000	12.54892879
12	AMFG	2014	3918391000000	12.59310777
13	AMFG	2015	4270275000000	12.63045584
14	ARNA	2012	937359770277	11.97190631
15	ARNA	2013	1135244802060	12.05508952
16	ARNA	2014	1259175442875	12.10008625

17	ARNA	2015	1259175442875	12.10008625
18	ASII	2012	182274000000000	14.26072472
19	ASII	2013	213994000000000	14.3304016
20	ASII	2014	236029000000000	14.37296537
21	ASII	2015	245435000000000	14.38993649
22	AUTO	2012	8881642000000	12.94849326
23	AUTO	2013	12617678000000	13.10097944
24	AUTO	2014	14380926000000	13.15778685
25	AUTO	2015	14339110000000	13.1565222
26	BATA	2012	574107994000	11.75899359
27	BATA	2013	680685060000	11.83294622
28	BATA	2014	774891087000	11.88924067
29	BATA	2015	795257974000	11.90050803
30	BRNA	2012	770383930000	11.88670721
31	BRNA	2014	1334085916000	12.1251838
32	BTON	2012	145100528067	11.16166899
33	BTON	2015	174157547015	11.2409423
34	CEKA	2014	1284150037341	12.10861577
35	CPIN	2012	12348627000000	13.09161867
36	CPIN	2013	15722197000000	13.19651323
37	CPIN	2014	20862439000000	13.31936508
38	CPIN	2015	24684915000000	13.39243164

39	DPNS	2013	256372669050	11.40887172
40	DPNS	2014	268877322944	11.42955418
41	DPNS	2015	274483110371	11.43851563
42	DVLA	2012	1074691476000	12.0312838
43	DVLA	2013	1190054288000	12.07556677
44	DVLA	2014	1236247525000	12.09210544
45	DVLA	2015	1376278237000	12.13870624
46	EKAD	2012	273893467429	11.43758167
47	EKAD	2013	343601504089	11.53605506
48	EKAD	2014	411348790570	11.61421022
49	EKAD	2015	389691595500	11.59072104
50	GDST	2012	1163971056842	12.06594218
51	GGRM	2012	41509325000000	13.61814567
52	GGRM	2013	50770251000000	13.70560931
53	GGRM	2014	58220600000000	13.76507668
54	GGRM	2015	63505413000000	13.80281074
55	GJTL	2012	12869793000000	13.10957156
56	GJTL	2013	15350754000000	13.18612971
57	GJTL	2014	16042897000000	13.2052828
58	HMSP	2012	26247527000000	13.41908839
59	HMSP	2013	227404594000000	14.35679923
60	HMSP	2014	283806300000000	13.45302203

61	HMSP	2015	38010724000000	13.57990614
62	ICBP	2012	17753480000000	13.2492835
63	ICBP	2013	21267470000000	13.32771583
64	ICBP	2014	24910211000000	13.39637741
65	ICBP	2015	26560624000000	13.42423827
66	IGAR	2012	312342760278	11.49463144
67	IGAR	2013	314746644499	11.49796111
68	IGAR	2014	349894783575	11.54393747
69	IMAS	2012	17577664024361	13.24496116
70	IMAS	2013	22315022507630	13.34859733
71	INAI	2013	765881409376	11.88416153
72	INAI	2014	897281657710	11.95292879
73	INAI	2015	1330259296537	12.1239363
74	INDF	2012	59324207000000	13.77323194
75	INDF	2013	78092789000000	13.89261093
76	INDF	2014	85938885000000	13.93418971
77	INDF	2015	91831526000000	13.9629918
78	INDS	2012	1664779358215	12.22135668
79	INDS	2013	2196518364473	12.34173484
80	INDS	2014	2282666078493	12.35844239
81	INDS	2015	2553928346219	12.40720871
82	INTP	2012	22755160000000	13.35707989

83	INTP	2013	26607241000000	13.42499984
84	INTP	2014	28884973000000	13.46067197
85	INTP	2015	27638360000000	13.44151227
86	JECC	2012	708995186000	11.85064329
87	JECC	2013	1239821716000	12.09335924
88	JECC	2015	1358464081000	12.13304816
89	JPFA	2012	10961464000000	13.03986856
90	JPFA	2013	14917590000000	13.17369867
91	JPFA	2014	15730435000000	13.19674073
92	KAEF	2012	2076347580785	12.31730006
93	KAEF	2013	2471939548890	12.39303785
94	KAEF	2014	2968184626297	12.47249091
95	KAEF	2015	3236224076311	12.51003858
96	KBLI	2013	1337022291951	12.12613865
97	KBLI	2014	1337351473763	12.12624556
98	KBLI	2015	1551799840976	12.1908357
99	KLBF	2012	9417957180958	12.97395671
100	KLBF	2013	11315061275026	13.05365691
101	KLBF	2014	12425032367729	13.09429753
102	KLBF	2015	13696417381439	13.13660698
103	MYOR	2012	8302506241903	12.91920921
104	MYOR	2013	9709838250473	12.987212

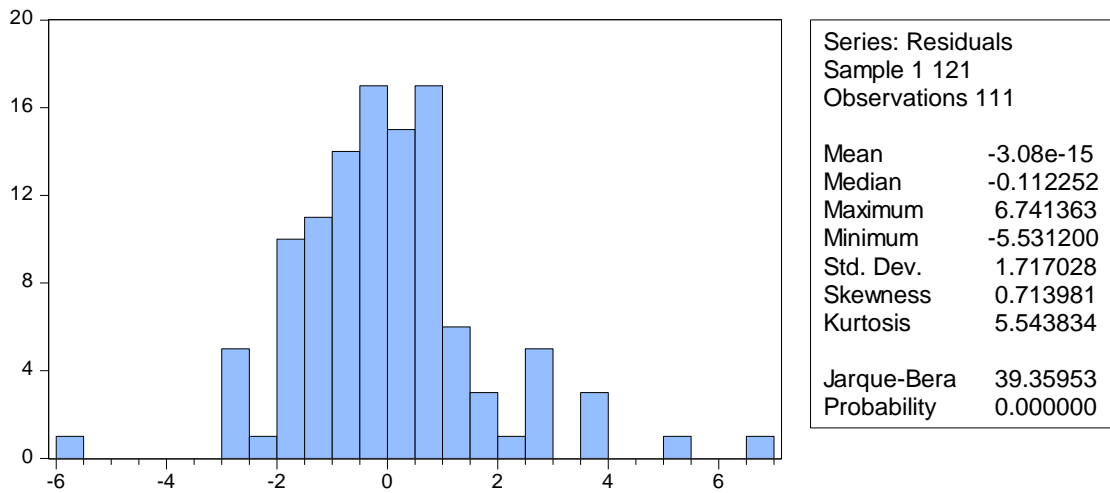
105	MYOR	2014	10291108029334	13.01246214
106	MYOR	2015	11342715686221	13.05471705
107	PSDN	2012	682611125989	11.83417336
108	PSDN	2013	681832333141	11.83367759
109	RICY	2012	842498674322	11.92556923
110	RICY	2014	1170752424106	12.06846507
111	RICY	2015	1198193867892	12.07852709
112	ULTJ	2013	2811620982142	12.44895678
113	ULTJ	2014	2917083567355	12.46494887
114	SMCB	2012	12168517000000	13.08523765
115	SMCB	2013	14894990000000	13.17304022
116	SMCB	2014	17195352000000	13.23541107
117	SMCB	2015	17321565000000	13.23858713
118	TOTO	2012	1522663914388	12.18260406
119	TOTO	2013	1746177682568	12.24208843
120	TOTO	2014	2027288693678	12.3069156
121	TOTO	2015	2439540859205	12.3873081
122	UNVR	2012	11984979000000	13.07863728
123	UNVR	2013	13348188000000	13.12542231
124	UNVR	2014	14280670000000	13.15474858
125	UNVR	2015	15729945000000	13.1967272

Lampiran 8 : Hasil Pengujian Statistik Deskriptif.

	FSZ	DPR	ROE	DER	PBV
Mean	12.63311	0.484491	0.161620	0.871078	3.196061
Median	12.51004	0.358577	0.145891	0.620844	2.010698
Maximum	14.38994	6.293849	0.764285	4.011326	22.29148
Minimum	9.459866	0.001517	0.003040	0.137537	0.255032
Std. Dev.	0.832642	0.704318	0.124859	0.752921	3.690571
Skewness	-0.309169	6.009162	2.852910	1.957228	3.093633
Kurtosis	3.632676	46.46580	14.41342	7.455095	14.47325
Jarque-Bera	3.619624	9405.936	753.0540	162.6651	785.8690
Probability	0.163685	0.000000	0.000000	0.000000	0.000000
Sum	1402.276	53.77854	17.93978	96.68962	354.7628
Sum Sq. Dev.	76.26211	54.56698	1.714884	62.35784	1498.235
Observations	111	111	111	111	111

Lampiran 9 : Hasil Uji Asumsi Klasik

Uji Normalitas



Uji Multikolinearitas

Variance Inflation Factors

Date: 11/07/17 Time: 04:54

Sample: 1 171

Included observations: 111

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	6.680498	242.3763	NA
ROE	1.991133	3.003065	1.116075
DER	0.059044	2.828873	1.203438
DPR	0.066237	1.745478	1.181380
FSZ	0.043694	254.0905	1.089150

Uji Heteroskedastisitas

Heteroskedasticity Test: Harvey

F-statistic	0.916819	Prob. F(4,106)	0.4571
Obs*R-squared	3.711844	Prob. Chi-Square(4)	0.4464
Scaled explained SS	3.814608	Prob. Chi-Square(4)	0.4317

Test Equation:

Dependent Variable: LRESID2

Method: Least Squares

Date: 11/07/17 Time: 04:54

Sample: 1 121

Included observations: 111

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	4.266212	3.347893	1.274298	0.2053
ROE	1.409647	1.827752	0.771246	0.4423
DER	-0.323803	0.314742	-1.028791	0.3059
DPR	0.012953	0.333363	0.038856	0.9691
FSZ	-0.369414	0.270756	-1.364383	0.1753

R-squared	0.033440	Mean dependent var	-0.448598
Adjusted R-squared	-0.003034	S.D. dependent var	2.262196
S.E. of regression	2.265625	Akaike info criterion	4.517577
Sum squared resid	544.1038	Schwarz criterion	4.639628
Log likelihood	-245.7255	Hannan-Quinn criter.	4.567089
F-statistic	0.916819	Durbin-Watson stat	1.832337
Prob(F-statistic)	0.457057		

Uji Autokorelasi

Date: 11/07/17 Time: 04:54

Sample: 1 121

Included observations: 111

Autocorrelation	Partial Correlation	AC	PAC	Q-Stat	Prob	
. .	. .	1	0.071	0.071	0.5758	0.448
* .	* .	2	-0.096	-0.101	1.6298	0.443
* .	* .	3	-0.100	-0.087	2.8012	0.423
* .	* .	4	-0.109	-0.108	4.2038	0.379
. .	. .	5	-0.015	-0.020	4.2314	0.517
. .	. .	6	-0.007	-0.036	4.2372	0.645
. *	. *	7	0.180	0.165	8.1503	0.320
. .	* .	8	-0.041	-0.086	8.3584	0.399
* .	* .	9	-0.120	-0.088	10.118	0.341
. .	. .	10	-0.032	-0.008	10.242	0.420
. .	. .	11	0.052	0.064	10.581	0.479
. .	. .	12	-0.019	-0.061	10.629	0.561
. .	. .	13	-0.040	-0.043	10.832	0.625
* .	* .	14	-0.094	-0.138	11.986	0.607
* .	. .	15	-0.081	-0.059	12.834	0.615
* .	* .	16	-0.078	-0.082	13.634	0.626
. .	* .	17	-0.062	-0.107	14.154	0.656
. .	. .	18	0.059	-0.026	14.631	0.687
. .	. .	19	-0.014	-0.062	14.660	0.744
. .	* .	20	-0.060	-0.091	15.163	0.767
. .	. .	21	0.048	0.052	15.488	0.798
. *	. *	22	0.180	0.165	20.038	0.581
. .	* .	23	-0.049	-0.100	20.381	0.619
. .	. .	24	-0.053	-0.023	20.780	0.652
* .	* .	25	-0.082	-0.102	21.762	0.649
. .	. .	26	0.009	0.026	21.773	0.701
. .	* .	27	-0.039	-0.078	22.001	0.737
. .	. .	28	0.021	-0.041	22.070	0.778
. .	* .	29	0.040	-0.131	22.321	0.807
. .	. .	30	-0.050	-0.047	22.708	0.827
. .	* .	31	-0.058	-0.095	23.228	0.841
. .	* .	32	-0.047	-0.082	23.586	0.859
. **	. *	33	0.252	0.198	33.823	0.428
. *	. *	34	0.152	0.124	37.610	0.307
. .	. .	35	-0.009	0.001	37.623	0.350
. .	. .	36	-0.060	0.016	38.234	0.368