

LAMPIRAN

Lampiran 1. Sampel Penelitian

Daftar Perusahaan yang Melakukan Penawaran Umum Perdana di Bursa Efek Indonesia Tahun 2012-2016

| No | Kode | Emiten | Tanggal IPO | Harga Penawaran Perdana | Harga Saham Penutupan | Keterangan |
|----|------|---|-------------|-------------------------|-----------------------|------------|
| 1 | PADI | Minna Padi Investama, Tbk | 2012-01-03 | 456 | 451 | Overprice |
| 2 | TELE | Tiphone Mobile Indonesia, Tbk | 2012-01-12 | 310 | 325 | Underprice |
| 3 | ESSA | Surya Esa Perkasa, Tbk | 2012-02-01 | 610 | 910 | Underprice |
| 4 | BEST | Bekasi Fajar Industrial Estate, Tbk | 2012-04-10 | 170 | 285 | Underprice |
| 5 | RANC | Supra Boga Lestari, Tbk | 2012-06-07 | 500 | 670 | Underprice |
| 6 | TRIS | Trisula International, Tbk | 2012-06-28 | 300 | 320 | Underprice |
| 7 | KOBX | Kobekxindo Traktor, Tbk | 2012-07-05 | 400 | 460 | Underprice |
| 8 | TOBA | Toba Bara Sejahtera, Tbk | 2012-07-06 | 1900 | 2125 | Underprice |
| 9 | MSKY | Mnc Sky Vision, Tbk | 2012-07-09 | 1520 | 1540 | Underprice |
| 10 | ALTO | Tri Banyan Tirta, Tbk | 2012-07-10 | 202 | 302 | Underprice |
| 11 | GLOB | Global Teleshop, Tbk | 2012-07-10 | 1150 | 1150 | Trueprice |
| 12 | GAMA | Gading Development, Tbk | 2012-07-11 | 105 | 178 | Underprice |
| 13 | BJTM | Bank Pembangunan Daerah Jawa Timur, Tbk | 2012-07-12 | 430 | 440 | Underprice |
| 14 | IBST | Inti Bangun Sejahtera, Tbk | 2012-08-31 | 932 | 1398 | Underprice |
| 15 | NIRO | Nirvana Development, Tbk | 2012-09-13 | 105 | 178 | Underprice |
| 16 | PALM | Provident Agro, Tbk | 2012-10-08 | 462 | 483 | Underprice |
| 17 | NELY | Pelayaran Nelly Dwi Putri, Tbk | 2011-10-12 | 192 | 192 | Trueprice |
| 18 | TAXI | Express Transindo, Tbk | 2012-11-02 | 560 | 590 | Underprice |
| 19 | BSSR | Baramukti Suksessaana, Tbk | 2012-11-08 | 1950 | 1940 | Overprice |
| 20 | ASSA | Adi Sarana Armada, Tbk | 2012-11-12 | 390 | 490 | Underprice |

| No | Kode | Emiten | Tanggal IPO | Harga Penawaran Perdana | Harga Saham Penutupan | Keterangan |
|----|------|---|-------------|-------------------------|-----------------------|------------|
| 21 | WIIM | Wismilak Inti Makmur, Tbk | 2012-11-18 | 399 | 399 | Trueprice |
| 22 | WSKT | Wijaya Karya, Tbk | 2012-11-19 | 370 | 434 | Underprice |
| 23 | BBRM | Pelayaran Nasional Bina Buana Raya, Tbk | 2013-01-09 | 242 | 242 | Trueprice |
| 24 | HOTL | Saraswati Griya Lestari, Tbk | 2013-01-10 | 185 | 200 | Underprice |
| 25 | SAME | Sarana Media Tama Metropolitan, Tbk | 2013-01-11 | 1720 | 1700 | Overprice |
| 26 | MAGP | Multi Agro Gemilang Pantation, Tbk | 2013-01-16 | 110 | 96 | Overprice |
| 27 | TPMA | Trans Power Marine, Tbk | 2013-02-20 | 230 | 345 | Underprice |
| 28 | ISSP | Steel Pipe Industry Of Indonesia, Tbk | 2013-02-22 | 295 | 290 | Overprice |
| 29 | DYAN | Dyandra Media International, Tbk | 2013-03-25 | 350 | 385 | Underprice |
| 30 | ANJT | Austindo Nusantara Jaya, Tbk | 2013-05-08 | 1200 | 1190 | Overprice |
| 31 | NOBU | Bank Nationalnobu, Tbk | 2013-05-20 | 375 | 430 | Underprice |
| 32 | MPMX | Mitra Pinasthika Mutiara, Tbk | 2013-05-29 | 1500 | 1460 | Overprice |
| 33 | DSNG | Darma Satya Nusantara, Tbk | 2013-06-14 | 370 | 374 | Underprice |
| 34 | SRIL | Sri Rejeki Isman, Tbk | 2013-06-17 | 240 | 250 | Underprice |
| 35 | ACST | Acset Indonusa, Tbk | 2013-06-24 | 2500 | 2825 | Underprice |
| 36 | SRTG | Saratoga Investama Sedaya, Tbk | 2013-06-26 | 5500 | 4550 | Overprice |
| 37 | NRCA | Nusa Raya Cipta, Tbk | 2013-06-27 | 850 | 1270 | Underprice |
| 38 | SMBR | Semen Baturaja, Tbk | 2013-06-28 | 560 | 570 | Underprice |
| 39 | ECII | Electronic City Indonesia, Tbk | 2013-07-03 | 1290 | 1195 | Overprice |
| 40 | BBMD | Bank Mestika Dharma, Tbk | 2013-07-08 | 1380 | 1560 | Underprice |
| 41 | MLPT | Multipolar Technology, Tbk | 2013-07-08 | 480 | 720 | Underprice |
| 42 | VICO | Victoria Investama, Tbk | 2013-07-08 | 125 | 210 | Underprice |
| 43 | CPGT | Cipaganti Citra Gantha, Tbk | 2013-07-09 | 190 | 174 | Overprice |
| 44 | NAGA | Bank Mitraniaga, Tbk | 2013-07-09 | 180 | 305 | Underprice |
| 45 | BMAS | Bank Maspion Indonesia, Tbk | 2013-07-11 | 320 | 325 | Underprice |

| No | Kode | Emiten | Tanggal IPO | Harga Penawaran Perdana | Harga Saham Penutupan | Keterangan |
|----|------|--|-------------|-------------------------|-----------------------|------------|
| 46 | SILO | Siloam International Hospital, Tbk | 2013-09-12 | 9000 | 9650 | Underprice |
| 47 | APII | Arita Prima Indonesia, Tbk | 2013-10-30 | 220 | 330 | Underprice |
| 48 | KRAH | Grand Kartech, Tbk | 2013-11-08 | 275 | 410 | Underprice |
| 49 | IMJS | Indomobile Multi Jasa, Tbk | 2013-12-10 | 500 | 540 | Underprice |
| 50 | LEAD | Logindo Samudramakmur, Tbk | 2013-12-11 | 700 | 700 | Trueprice |
| 51 | SSMS | Sawit Sumbermas Sarana, Tbk | 2013-12-12 | 670 | 720 | Underprice |
| 52 | SIDO | Industri Jamu Dan Farmasi Sido Muncul, Tbk | 2013-12-18 | 580 | 700 | Underprice |
| 53 | PNBS | Bank Panin Syariah, Tbk | 2014-01-15 | 100 | 97 | Overprice |
| 54 | ASMI | Asuransi Mitra Mayapada, Tbk | 2014-01-16 | 270 | 450 | Underprice |
| 55 | BINA | Bank Ina Perdana, Tbk | 2014-01-16 | 240 | 270 | Underprice |
| 56 | CANI | Capitol Nusantara Indonesia, Tbk | 2014-01-16 | 200 | 239 | Underprice |
| 57 | BALI | Bali Towerindo Sentra, Tbk | 2014-01-16 | 80 | 120 | Underprice |
| 58 | WTON | Wijaya Karya Beton, Tbk | 2014-03-13 | 590 | 760 | Underprice |
| 59 | BLTZ | Graha Layar Prima, Tbk | 2014-04-08 | 3000 | 3400 | Underprice |
| 60 | MDIA | Intermedia Capital Indonesia, Tbk | 2014-04-09 | 1380 | 1510 | Underprice |
| 61 | LRNA | Eka Sari Lorena Transport, Tbk | 2014-04-11 | 900 | 780 | Overprice |
| 62 | DAJK | Dwi Aneka Jaya Kemasindo, Tbk | 2014-04-15 | 470 | 520 | Underprice |
| 63 | LINK | Link Net Media, Tbk | 2014-05-14 | 1600 | 2400 | Underprice |
| 64 | CINT | Chitose International, Tbk | 2014-06-02 | 330 | 360 | Underprice |
| 65 | MGNA | Magna Finance, Tbk | 2014-06-27 | 105 | 155 | Underprice |
| 66 | BPII | Batavia Prosperindo International, Tbk | 2014-07-07 | 500 | 550 | Underprice |
| 67 | MBAP | Mitrabara Adiperdana, Tbk | 2014-07-08 | 1300 | 1300 | Trueprice |
| 68 | TARA | Sitara Propertindo, Tbk | 2014-07-10 | 106 | 180 | Underprice |
| 69 | DNAR | Bank Dinar Indonesia, Tbk | 2014-07-11 | 110 | 187 | Underprice |
| 70 | BIRD | Blue Bird, Tbk | 2014-07-11 | 7000 | 7450 | Underprice |

| No | Kode | Emiten | Tanggal IPO | Harga Penawaran Perdana | Harga Saham Penutupan | Keterangan |
|----|------|------------------------------------|-------------|-------------------------|-----------------------|------------|
| 71 | SOCI | Sochi Lines, Tbk | 2014-11-05 | 550 | 660 | Underprice |
| 72 | IMPC | Impack Pratama Idustry, Tbk | 2014-12-03 | 3800 | 5700 | Underprice |
| 73 | AGRS | Bank Agris, Tbk | 2014-12-17 | 110 | 187 | Underprice |
| 74 | IBFN | Intan Baruprana Finance, Tbk | 2014-12-22 | 288 | 290 | Underprice |
| 75 | GOLL | Golden Plantation, Tbk | 2014-12-23 | 288 | 289 | Underprice |
| 76 | BBYB | Bank Yudha Bakthi, Tbk | 2015-01-13 | 115 | 195 | Underprice |
| 77 | MIKA | Mitra Keluarga Karya Sehat, Tbk | 2015-03-04 | 1700 | 2120 | Underprice |
| 78 | PPRO | Pp Properti, Tbk | 2015-05-19 | 185 | 208 | Underprice |
| 79 | DMAS | Puradelta Lestari, Tbk | 2015-05-29 | 210 | 219 | Underprice |
| 80 | MMLP | Mega Manunggal Property, Tbk | 2015-06-12 | 585 | 875 | Underprice |
| 81 | MDKA | Mereka Copper Gold, Tbk | 2015-06-19 | 2000 | 2270 | Underprice |
| 82 | BOLT | Garidu Metalindo, Tbk | 2015-07-07 | 550 | 825 | Underprice |
| 83 | ATIC | Anabatic Technologies, Tbk | 2015-07-08 | 700 | 725 | Underprice |
| 84 | BIKA | Binakarya Jaya Abadi, Tbk | 2015-07-14 | 1000 | 1500 | Underprice |
| 85 | BBHI | Bank Harda International, Tbk | 2015-08-12 | 125 | 129 | Underprice |
| 86 | VINS | Victoria Insurance, Tbk | 2015-09-28 | 105 | 105 | Trueprice |
| 87 | MKNT | Mitra Komunikasi Nusantara, Tbk | 2015-10-23 | 200 | 340 | Underprice |
| 88 | DPUM | Dua Putra Utama Makmur, Tbk | 2015-12-08 | 550 | 825 | Underprice |
| 89 | IDPR | Indonesia Pondasi Raya, Tbk | 2015-12-10 | 1280 | 1475 | Underprice |
| 90 | AMIN | Ateliers Mecaniques Indonesie, Tbk | 2015-12-10 | 128 | 124 | Overprice |
| 91 | KINO | Kino Indonesia, Tbk | 2015-12-11 | 3800 | 3850 | Underprice |
| 92 | ARTO | Bank Artos Indonesia, Tbk | 2016-01-12 | 132 | 141 | Underprice |
| 93 | MTRA | Mitra Pemuda, Tbk | 2016-02-10 | 185 | 300 | Underprice |
| 94 | MARI | Mahaka Radio Integra, Tbk | 2016-02-11 | 750 | 975 | Underprice |
| 95 | BGTG | Bank Ganesha, Tbk | 2016-05-12 | 103 | 75 | Overprice |

| No | Kode | Emiten | Tanggal IPO | Harga Penawaran Perdana | Harga Saham Penutupan | Keterangan |
|-----------|-------------|------------------------------------|--------------------|--------------------------------|------------------------------|-------------------|
| 96 | POWR | Cikarang Listrindo, Tbk | 2016-06-14 | 1500 | 1285 | Overprice |
| 97 | SHIP | Silo Maritime Perdana, Tbk | 2016-06-16 | 140 | 494 | Underprice |
| 98 | DAYA | Duta Intidaya, Tbk | 2016-06-28 | 180 | 191 | Underprice |
| 99 | JGLE | Graha Andrasentra Propertindo, Tbk | 2016-06-29 | 140 | 398 | Underprice |
| 100 | OASA | Protech Mitra Perkasa, Tbk | 2016-07-18 | 190 | 292 | Underprice |
| 101 | CASA | Capital Financial Indonesia, Tbk | 2016-07-19 | 130 | 440 | Underprice |
| 102 | WSBP | Waskita Beton Precast, Tbk | 2016-09-20 | 490 | 545 | Underprice |
| 103 | INCF | Indo Komoditi Korpora, Tbk | 2016-09-27 | 123 | 278 | Underprice |
| 104 | PBSA | Paramita Bangun Sarana, Tbk | 2016-09-28 | 1350 | 1290 | Overprice |
| 105 | AGII | Aneka Gas Industri, Tbk | 2016-09-28 | 1100 | 950 | Overprice |
| 106 | PRDA | Prodia Widyahusada, Tbk | 2016-12-07 | 6500 | 5125 | Overprice |
| 107 | BOGA | Bintang Oto Global, Tbk | 2016-12-19 | 103 | 294 | Underprice |

Lampiran 2. Input Data SPSS

**Daftar Perusahaan Diolah
Perusahaan yang Melakukan Penawaran Umum Perdana
di Bursa Efek Indonesia Tahun 2012-2016**

| No | Kode | Variabel Independen | | | | Variabel Kontrol | | | Variabel Dependen |
|----|------|--------------------------------|-------------------------------|-------------------|-----------------------------------|------------------|--------------------|-------|---------------------|
| | | Reputasi <i>Underwriter</i> | Persentase Penawaran Saham | Jenis Industri | Pengungkapan Modal Intelektual | <i>Leverage</i> | Ukuran Perusahaan | | <i>Underpricing</i> |
| 1 | TELE | 0 | 0,25 | 0 | 0,26 | 0,59 | 1.189.437.000.000 | 27,80 | 0,048 |
| 2 | ESSA | 0 | 0,25 | 1 | 0,27 | 2,54 | 655.964.899.966 | 27,21 | 0,492 |
| 3 | BEST | 1 | 0,19 | 0 | 0,19 | 0,84 | 1.643.945.423.275 | 28,13 | 0,676 |
| 4 | RANC | 0 | 0,20 | 0 | 0,28 | 1,33 | 404.072.915.226 | 26,72 | 0,340 |
| 5 | TRIS | 0 | 0,30 | 0 | 0,32 | 0,75 | 237.957.245.281 | 26,20 | 0,067 |
| 6 | KOBX | 1 | 0,12 | 0 | 0,28 | 4,10 | 1.120.440.158.378 | 27,74 | 0,150 |
| 7 | TOBA | 1 | 0,10 | 1 | 0,26 | 2,81 | 2.051.092.522.000 | 28,35 | 0,118 |
| 8 | ALTO | 1 | 0,19 | 1 | 0,28 | 0,90 | 213.200.517.834 | 26,09 | 0,495 |
| 9 | GAMA | 0 | 0,40 | 0 | 0,21 | 0,68 | 1.041.748.952.642 | 27,67 | 0,695 |
| 10 | BJTM | 1 | 0,20 | 0 | 0,31 | 6,62 | 24.846.516.000.000 | 30,84 | 0,023 |
| 11 | IBST | 1 | 0,15 | 0 | 0,25 | 1,39 | 1.589.194.634.733 | 28,09 | 0,500 |
| 12 | NIRO | 0 | 0,33 | 0 | 0,14 | 0,75 | 2.102.358.283.886 | 28,37 | 0,695 |
| 13 | PALM | 1 | 0,13 | 1 | 0,16 | 1,59 | 2.809.367.920.000 | 28,66 | 0,045 |
| 14 | TAXI | 1 | 0,49 | 1 | 0,30 | 3,82 | 999.156.515.000 | 27,63 | 0,054 |
| 15 | ASSA | 0 | 0,40 | 1 | 0,35 | 6,38 | 1.421.780.888.309 | 27,98 | 0,256 |
| 16 | WSKT | 1 | 0,32 | 0 | 0,33 | 7,25 | 5.116.001.714.508 | 29,26 | 0,173 |
| 17 | HOTL | 1 | 0,15 | 1 | 0,17 | 2,08 | 843.616.944.606 | 27,46 | 0,081 |
| 18 | TPMA | 0 | 0,15 | 1 | 0,25 | 1,19 | 760.328.253.780 | 27,36 | 0,500 |
| 19 | DYAN | 1 | 0,30 | 0 | 0,30 | 1,56 | 1.418.453.269.358 | 27,98 | 0,100 |
| 20 | NOBU | 0 | 0,53 | 0 | 0,35 | 3,75 | 1.217.521.000.000 | 27,83 | 0,147 |

| No | Kode | Variabel Independen | | | | Variabel Kontrol | | | Variabel Dependen |
|----|------|--------------------------------|-------------------------------|-------------------|-----------------------------------|------------------|-------------------|-------|---------------------|
| | | Reputasi <i>Underwriter</i> | Persentase Penawaran Saham | Jenis Industri | Pengungkapan Modal Intelektual | <i>Leverage</i> | Ukuran Perusahaan | | <i>Underpricing</i> |
| 21 | DSNG | 0 | 0,13 | 1 | 0,42 | 2,66 | 5.141.003.000.000 | 29,27 | 0,011 |
| 22 | SRIL | 0 | 0,30 | 0 | 0,32 | 2,00 | 4.278.512.545.593 | 29,08 | 0,042 |
| 23 | ACST | 1 | 0,31 | 0 | 0,35 | 2,46 | 754.771.051.363 | 27,35 | 0,130 |
| 24 | NRCA | 0 | 0,12 | 0 | 0,19 | 2,12 | 835.885.586.560 | 27,45 | 0,494 |
| 25 | SMBR | 1 | 0,24 | 1 | 0,31 | 0,26 | 1.198.586.407.000 | 27,81 | 0,018 |
| 26 | BBMD | 0 | 0,11 | 0 | 0,23 | 2,96 | 7.368.804.791.520 | 29,63 | 0,130 |
| 27 | MLPT | 0 | 0,20 | 0 | 0,37 | 4,17 | 1.004.245.994.000 | 27,64 | 0,500 |
| 28 | VICO | 0 | 0,16 | 0 | 0,16 | 0,12 | 772.642.322.249 | 27,37 | 0,680 |
| 29 | NAGA | 0 | 0,28 | 0 | 0,26 | 7,81 | 1.048.147.568.345 | 27,68 | 0,694 |
| 30 | BMAS | 0 | 0,20 | 0 | 0,31 | 8,20 | 3.403.282.701.000 | 28,86 | 0,016 |
| 31 | SILO | 0 | 0,14 | 1 | 0,41 | 5,48 | 1.586.226.018.092 | 28,09 | 0,072 |
| 32 | APII | 0 | 0,26 | 0 | 0,22 | 1,61 | 178.579.706.535 | 25,91 | 0,500 |
| 33 | KRAH | 0 | 0,17 | 1 | 0,28 | 5,33 | 228.798.526.560 | 26,16 | 0,491 |
| 34 | IMJS | 0 | 0,10 | 0 | 0,31 | 3,68 | 5.676.905.833.325 | 29,37 | 0,080 |
| 35 | SSMS | 1 | 0,16 | 1 | 0,33 | 3,54 | 2.113.611.112.000 | 28,38 | 0,075 |
| 36 | SIDO | 1 | 0,10 | 0 | 0,27 | 0,65 | 2.150.999.000.000 | 28,40 | 0,207 |
| 37 | ASMI | 0 | 0,29 | 0 | 0,26 | 1,85 | 388.082.503.331 | 26,68 | 0,667 |
| 38 | BINA | 0 | 0,25 | 0 | 0,25 | 7,24 | 1.402.171.000.000 | 27,97 | 0,125 |
| 39 | BALI | 1 | 0,13 | 0 | 0,23 | 1,84 | 658.368.832.794 | 27,21 | 0,500 |
| 40 | WTON | 1 | 0,23 | 1 | 0,41 | 3,00 | 2.917.400.751.267 | 28,70 | 0,288 |
| 41 | MDIA | 1 | 0,10 | 1 | 0,26 | 0,44 | 984.900.277.000 | 27,62 | 0,094 |
| 42 | DAJK | 1 | 0,40 | 1 | 0,25 | 1,07 | 1.128.467.093.000 | 27,75 | 0,106 |
| 43 | LINK | 1 | 0,10 | 1 | 0,30 | 0,28 | 3.225.204.000.000 | 28,80 | 0,500 |
| 44 | CINT | 1 | 0,30 | 0 | 0,30 | 0,42 | 262.915.458.679 | 26,30 | 0,091 |
| 45 | BPII | 0 | 0,29 | 0 | 0,20 | 0,24 | 279.019.640.675 | 26,35 | 0,100 |
| 46 | TARA | 0 | 0,40 | 0 | 0,17 | 0,55 | 969.040.858.039 | 27,60 | 0,698 |
| 47 | DNAR | 0 | 0,22 | 0 | 0,26 | 2,12 | 854.800.557.630 | 27,47 | 0,700 |

| No | Kode | Variabel Independen | | | | Variabel Kontrol | | | Variabel Dependen |
|----|------|--------------------------------|-------------------------------|-------------------|-----------------------------------|------------------|-------------------|-------|---------------------|
| | | Reputasi <i>Underwriter</i> | Persentase Penawaran Saham | Jenis Industri | Pengungkapan Modal Intelektual | <i>Leverage</i> | Ukuran Perusahaan | | <i>Underpricing</i> |
| 48 | BIRD | 1 | 0,15 | 1 | 0,33 | 3,16 | 5.011.914.636.561 | 29,24 | 0,064 |
| 49 | SOCI | 1 | 0,15 | 1 | 0,33 | 1,70 | 4.569.077.474.403 | 29,15 | 0,200 |
| 50 | IMPC | 1 | 0,31 | 1 | 0,30 | 1,18 | 1.644.814.289.797 | 28,13 | 0,500 |
| 51 | AGRS | 1 | 0,21 | 0 | 0,33 | 5,75 | 2.509.281.000.000 | 28,55 | 0,700 |
| 52 | IBFN | 0 | 0,21 | 0 | 0,23 | 4,98 | 2.355.281.344.635 | 28,49 | 0,007 |
| 53 | GOLL | 1 | 0,22 | 1 | 0,32 | 0,60 | 1.107.872.962.643 | 27,73 | 0,003 |
| 54 | BBYB | 0 | 0,12 | 0 | 0,36 | 8,79 | 2.691.128.729.113 | 28,62 | 0,696 |
| 55 | MIKA | 0 | 0,02 | 1 | 0,28 | 0,23 | 2.169.166.932.434 | 28,41 | 0,247 |
| 56 | PPRO | 1 | 0,35 | 0 | 0,31 | 1,65 | 2.730.632.055.931 | 28,64 | 0,124 |
| 57 | DMAS | 1 | 0,10 | 0 | 0,27 | 0,19 | 7.602.826.934.708 | 29,66 | 0,043 |
| 58 | MMLP | 0 | 0,30 | 0 | 0,20 | 0,48 | 2.138.502.023.465 | 28,39 | 0,496 |
| 59 | MDKA | 0 | 0,12 | 1 | 0,22 | 5,29 | 1.576.564.006.040 | 28,09 | 0,135 |
| 60 | BOLT | 1 | 0,20 | 1 | 0,27 | 0,74 | 911.610.972.034 | 27,54 | 0,500 |
| 61 | ATIC | 0 | 0,20 | 0 | 0,35 | 3,83 | 1.973.702.381.852 | 28,31 | 0,036 |
| 62 | BIKA | 1 | 0,25 | 0 | 0,16 | 3,60 | 1.733.404.300.186 | 28,18 | 0,500 |
| 63 | BBHI | 0 | 0,22 | 0 | 0,17 | 5,94 | 2.020.526.675.205 | 28,33 | 0,032 |
| 64 | MKNT | 0 | 0,20 | 1 | 0,21 | 0,60 | 133.241.086.443 | 25,62 | 0,700 |
| 65 | DPUM | 0 | 0,40 | 0 | 0,19 | 4,46 | 310.942.980.790 | 26,46 | 0,500 |
| 66 | IDPR | 0 | 0,15 | 0 | 0,15 | 0,97 | 922.263.003.099 | 27,55 | 0,152 |
| 67 | KINO | 1 | 0,16 | 0 | 0,36 | 1,81 | 1.863.380.544.823 | 28,25 | 0,013 |
| 68 | MTRA | 0 | 0,22 | 0 | 0,19 | 1,15 | 177.261.556.541 | 25,90 | 0,622 |
| 69 | MARI | 1 | 0,20 | 1 | 0,32 | 0,77 | 156.265.058.871 | 25,77 | 0,300 |
| 70 | DAYA | 1 | 0,23 | 0 | 0,28 | 1,81 | 126.998.196.000 | 25,57 | 0,061 |
| 71 | WSBP | 1 | 0,40 | 1 | 0,37 | 2,26 | 4.332.409.010.247 | 29,10 | 0,112 |

Lampiran 3. Output Data SPSS

Uji Statistik Deskriptif

Descriptive Statistics

| | N | Minimum | Maximum | Mean | Std. Deviation |
|--------------------|----|-----------------|--------------------|----------------------|-----------------------|
| UDW | 71 | 0 | 1 | ,48 | ,503 |
| OFFER | 71 | ,02 | ,53 | ,2244 | ,10181 |
| IE | 71 | 0 | 1 | ,38 | ,489 |
| ICD | 71 | ,14 | ,42 | ,2731 | ,06720 |
| LEV | 71 | ,12 | 8,79 | 2,6051 | 2,23679 |
| SIZE | 71 | 126.998.196.000 | 24.846.516.000.000 | 2.158.628.117.621,97 | 3.192.156.725.943,667 |
| UND | 71 | ,00 | ,70 | ,2874 | ,24776 |
| Valid N (listwise) | 71 | | | | |

Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

| | | Unstandardized Residual |
|----------------------------------|----------------|-------------------------|
| N | | 71 |
| Normal Parameters ^{a,b} | Mean | ,0000000 |
| | Std. Deviation | ,21912800 |
| Most Extreme Differences | Absolute | ,080 |
| | Positive | ,080 |
| | Negative | -,073 |
| Kolmogorov-Smirnov Z | | ,674 |
| Asymp. Sig. (2-tailed) | | ,754 |

a. Test distribution is Normal.

b. Calculated from data.

Uji Multikolinearitas

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | | B | Std. Error | Beta | | | Tolerance | VIF |
| 1 | (Constant) | 2,196 | ,802 | | 2,737 | ,008 | | |
| | UDW | -,066 | ,061 | -,135 | -1,087 | ,281 | ,794 | 1,259 |
| | OFFER | ,028 | ,281 | ,011 | ,099 | ,921 | ,919 | 1,088 |
| | IE | -,022 | ,062 | -,043 | -,349 | ,728 | ,821 | 1,218 |
| | ICD | -,959 | ,467 | -,260 | -2,053 | ,044 | ,761 | 1,314 |
| | LEV | ,003 | ,014 | ,027 | ,213 | ,832 | ,745 | 1,343 |
| | SIZE | -,058 | ,029 | -,250 | -1,988 | ,051 | ,776 | 1,288 |

a. Dependent Variable: UND

Uji Heteroskedastisitas

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|
| | | B | Std. Error | Beta | | |
| 1 | (Constant) | ,511 | ,411 | | 1,243 | ,218 |
| | UDW | ,004 | ,031 | ,016 | ,117 | ,907 |
| | OFFER | -,038 | ,144 | -,033 | -,265 | ,791 |
| | IE | -,039 | ,032 | -,162 | -1,237 | ,220 |
| | ICD | -,357 | ,239 | -,204 | -1,495 | ,140 |
| | LEV | ,007 | ,007 | ,129 | ,935 | ,353 |
| | SIZE | -,008 | ,015 | -,073 | -,541 | ,591 |

a. Dependent Variable: ABS_RESID

Uji Autokorelasi

Model Summary^a

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | ,467 ^a | ,218 | ,144 | ,22917 | 2,164 |

a. Predictors: (Constant), SIZE, IE, OFFER, UDW, ICD, LEV

b. Dependent Variable: UND

Uji Hipotesis

Model Summary^b

| Model | R | R Square | Adjusted R Square | Std. Error of the Estimate | Durbin-Watson |
|-------|-------------------|----------|-------------------|----------------------------|---------------|
| 1 | ,467 ^a | ,218 | ,144 | ,22917 | 2,164 |

a. Predictors: (Constant), SIZE, IE, OFFER, UDW, ICD, LEV

b. Dependent Variable: UND

ANOVA^b

| Model | | Sum of Squares | df | Mean Square | F | Sig. |
|-------|------------|----------------|----|-------------|-------|-------------------|
| 1 | Regression | ,936 | 6 | ,156 | 2,969 | ,013 ^a |
| | Residual | 3,361 | 64 | ,053 | | |
| | Total | 4,297 | 70 | | | |

a. Predictors: (Constant), SIZE, IE, OFFER, UDW, ICD, LEV

b. Dependent Variable: UND

Coefficients^a

| Model | | Unstandardized Coefficients | | Standardized Coefficients | t | Sig. | Collinearity Statistics | |
|-------|------------|-----------------------------|------------|---------------------------|--------|------|-------------------------|-------|
| | | B | Std. Error | Beta | | | Tolerance | VIF |
| 1 | (Constant) | 2,196 | ,802 | | 2,737 | ,008 | | |
| | UDW | -,066 | ,061 | -,135 | -1,087 | ,281 | ,794 | 1,259 |
| | OFFER | ,028 | ,281 | ,011 | ,099 | ,921 | ,919 | 1,088 |
| | IE | -,022 | ,062 | -,043 | -,349 | ,728 | ,821 | 1,218 |
| | ICD | -,959 | ,467 | -,260 | -2,053 | ,044 | ,761 | 1,314 |
| | LEV | ,003 | ,014 | ,027 | ,213 | ,832 | ,745 | 1,343 |
| | SIZE | -,058 | ,029 | -,250 | -1,988 | ,051 | ,776 | 1,288 |

a. Dependent Variable: UND