

CHAPTER V

CONCLUSION AND SUGGESTION

A. Conclusion

This research is investigating the effect of intellectual capital towards financial performance and firm value. The sample used is banking companies in Indonesia and Malaysia on 2013-2016. Independent variable in this research is intellectual capital that is measured with VAIC. The dependent variables are financial performance that is measured by Return on Assets (ROA) and firm value that is measured with Market to Book (M/B).

The result of the research shows that:

1. Intellectual Capital positively influenced financial performance.
2. Intellectual Capital did not influence firm value.
3. There is a difference of banking companies' financial performance in Indonesia and Malaysia.
4. There is a difference of banking companies' firm value in Indonesia and Malaysia.

B. Suggestion

There are several suggestions that can be given for the researcher in the future:

1. Add research variable
2. Use other sample that can be used for the researcher in the future such as manufacturing company and merchandising company.
3. Add up the research period.
4. Use other measurement for independent and/or dependent variable.
5. Use other compare sample such as Singapore, and Thailand, or the other Southeast Asia countries.