

Lampiran 1

**DAFTAR PERUSAHAAN PERKEBUNAN YANG TERDAFTAR DI
BURSA EFEK INDONESIA TAHUN 2014-2016
(Menyajikan laporan keuangan secara berturut-turut)**

NO.	KODE	NAMA PERUSAHAAN
1.	AALI	PT Astra Agro Lestari Tbk
2.	ANJT	PT Austindo Nusantara Jaya Tbk
3.	BWPT	Eagle High Plantations
4.	DSNG	PT Dharma Satya Nusantara Tbk
5.	GOLL	PT Golden Plantation Tbk
6.	GZCO	Gozco Plantations
7.	JAWA	J.A. Wattie Tbk
8.	LSIP	PT PP London Sumatra Indonesia Tbk
9.	PALM	Provident Agro
10.	SGRO	PT Sampoerna Agro Tbk
11.	SIMP	PT Salim Ivomas Pratama Tbk
12.	SMAR	PT Sinarmas Agro Resources and Technology Tbk
13.	SSMS	PT Sawit Sumbermas Sarana Tbk
14.	TBLA	PT Tunas Baru Lampung Tbk
15.	UNSP	PT Bakrie Sumatra Plantations Tbk

Lampiran 2

**DAFTAR PERUSAHAAN PERKEBUNAN YANG TERDAFTAR DI
BURSA MALAYSIA TAHUN 2014-2016
(Menyajikan laporan keuangan secara berturut-turut)**

NO.	KODE	NAMA PERUSAHAAN
1.	BATU KAWAN	Batu Kawan Berhad
2.	BLD PLT	BLD Plantation Bhd
3.	CEPAT WAWASAN	Cepatwawasan Group Berhad
4.	CHIN TECK	Chin Teck Plantations Berhad
5.	DUTALAND	DutaLand Berhad
6.	FELDA GLOBAL	Felda Global Ventures Holdings Berhad
7.	GOPENG BERHAD	Gopeng Berhad
8.	HAP SENG	Hap Seng Plantations Holdings Berhad
9.	IJM PLANTATIONS	IJM Plantations Berhad
10.	INCH KENNETH	Inch Kenneth Kajang Rubber Public Limited Company
11.	INNOPRISE	Innoprise Plantations
12.	KIM LOONG	Kim Loong Resources Berhad
13.	KLUANG RUBBER	Kluang Rubber Company (Malaya) Berhad
14.	KL KEPONG	Kuala Lumpur Kepong Berhad
15.	KWANTAS CORP	Kwantas Corporation Berhad
16.	NEGRI SEMBILAN OIL	Negri Sembilan Oil Palms Berhad
17.	RIMBUNAN SAWIT	Rimbunan Sawit Berhad

Lampiran 2 (lanjutan)

**DAFTAR PERUSAHAAN PERKEBUNAN YANG TERDAFTAR DI
BURSA MALAYSIA TAHUN 2014-2016
(Menyajikan laporan keuangan secara berturut-turut)**

NO.	KODE	NAMA PERUSAHAAN
18.	RIVERVIEW	Riverview Rubber Estates, Berhad
19.	SARAWAK OIL	Sarawak Oil Palms Berhad
20.	SARAWAK PLT	Sarawak Oil Plantation Berhad
21.	SIN HENG CHAN	Sin Heng Chan (Malaya) Berhad
22.	SUNGEI	Sungei Bagan Rubber Company (Malaya) Berhad
23.	TDM	TDM Berhad
24.	TH PLT	TH Plantations Berhad

Lampiran 3**HASIL *SAMPLING* PERUSAHAAN PERKEBUNAN INDONESIA 2014-2016**

NO.	PERUSAHAAN	TAHUN	KOMP	SIZE	PROF	LEV	ARL
1.	AALI	2014	44	16,29	0,22	0,36	51
2.	ANJT	2014	17	19,74	0,05	0,15	54
3.	BWPT	2014	34	14,60	0,08	0,58	89
4.	DSNG	2014	36	14,65	0,28	0,68	43
5.	GOLL	2014	8	13,75	0,01	0,53	86
6.	GZCO	2014	14	14,26	0,03	0,52	89
7.	JAWA	2014	12	27,91	0,04	0,57	86
8.	LSIP	2014	9	15,79	0,13	0,17	37
9.	PALM	2014	43	21,15	0,11	0,60	79
10.	SGRO	2014	31	21,83	0,12	0,45	83
11.	SIMP	2014	44	16,64	0,07	0,46	37
12.	SMAR	2014	15	15,89	0,19	0,63	43
13.	SSMS	2014	8	21,82	0,25	0,25	78
14.	TBLA	2014	11	14,72	0,18	0,66	77
15.	UNSP	2014	35	22,15	-0,16	0,76	89
16.	AALI	2015	44	16,27	0,06	0,46	51
17.	ANJT	2015	16	19,65	-0,02	0,28	68
18.	BWPT	2015	34	15,55	-0,03	0,62	89
19.	DSNG	2015	44	14,73	0,12	0,68	68
20.	GOLL	2015	10	13,73	-0,02	0,57	89
21.	GZCO	2015	14	14,80	-0,01	0,46	88
22.	JAWA	2015	12	27,89	-0,01	0,62	88
23.	LSIP	2015	11	15,81	0,08	0,17	40
24.	PALM	2015	41	21,25	-0,03	0,64	62

Lampiran 3 (lanjutan)**HASIL *SAMPLING* PERUSAHAAN PERKEBUNAN INDONESIA 2014-2016**

NO.	PERUSAHAAN	TAHUN	KOMP	SIZE	PROF	LEV	ARL
25.	SGRO	2015	32	21,95	0,07	0,53	84
26.	SIMP	2015	45	16,66	0,02	0,46	84
27.	SMAR	2015	16	15,85	-0,05	0,68	49
28.	SSMS	2015	16	21,83	0,19	0,56	91
29.	TBLA	2015	12	14,88	0,07	0,69	84
30.	UNSP	2015	31	21,23	-0,61	0,89	84
31.	AALI	2016	46	16,68	0,12	0,27	51
32.	ANJT	2016	15	19,69	0,03	0,32	67
33.	BWPT	2016	34	15,65	-0,06	0,61	84
34.	DSNG	2016	43	14,81	0,09	0,67	83
35.	GOLL	2016	10	13,79	0,01	0,59	83
36.	GZCO	2016	14	13,95	-1,35	0,68	86
37.	JAWA	2016	12	27,68	-0,21	0,68	84
38.	LSIP	2016	12	15,85	0,08	0,19	52
39.	PALM	2016	43	21,57	0,09	0,40	53
40.	SGRO	2016	34	22,05	0,12	0,55	82
41.	SIMP	2016	46	16,68	0,03	0,46	52
42.	SMAR	2016	20	16,14	0,25	0,61	51
43.	SSMS	2016	12	21,96	0,17	0,52	88
44.	TBLA	2016	12	15,05	0,18	0,73	69
45.	UNSP	2016	14	20,90	-0,51	0,92	115

Lampiran 4**HASIL SAMPLING PERUSAHAAN PERKEBUNAN MALAYSIA TAHUN
2014-2016**

NO.	PERUSAHAAN	TAHUN	KOMP	SIZE	PROF	LEV	ARL
1.	BATU KAWAN	2014	3	13,49	0,33	0,41	76
2.	BLD PLT	2014	7	19,06	0,01	0,12	118
3.	CEPAT WAWASAN	2014	31	13,07	0,06	0,10	119
4.	CHIN TECK	2014	4	20,22	0,08	0,03	60
5.	DUTALAND	2014	39	13,18	0,14	0,36	81
6.	FELDA GLOBAL	2014	102	15,80	0,06	0,25	84
7.	GOPENG BERHAD	2014	8	19,49	0,02	0,04	98
8.	HAP SENG	2014	8	14,31	0,07	0,003	105
9.	IJM PLANTATIONS	2014	20	13,99	0,08	0,08	57
10.	INCH KENNETH	2014	12	13,14	-0,004	0,002	118
11.	INNOPRISE	2014	2	19,12	-0,001	0,001	114
12.	KIM LOONG	2014	31	20,24	0,09	0,19	145
13.	KLUANG RUBBER	2014	5	18,73	0,07	0,01	102
14.	KL KEPONG	2014	120	15,41	0,17	0,29	73
15.	KWANTAS CORP	2014	24	13,12	0,49	0,17	123
16.	NEGRI SEMBILAN OIL	2014	5	19,91	0,01	0,08	57
17.	RIMBUNAN SAWIT	2014	21	20,57	0,004	0,16	112
18.	RIVERVIEW	2014	4	19,24	0,03	0,01	117
19.	SARAWAK OIL	2014	25	14,12	0,09	0,07	119
20.	SARAWAK PLT	2014	11	19,76	0,08	0,01	100

Lampiran 4 (lanjutan)**HASIL SAMPLING PERUSAHAAN PERKEBUNAN MALAYSIA 2014-2016**

NO.	PERUSAHAAN	TAHUN	KOMP	SIZE	PROF	LEV	ARL
21.	SIN HENG CHAN	2014	10	18,31	-0,01	0,07	83
22.	SUNGEI	2014	5	19,52	0,03	0,01	102
23.	TDM	2014	18	13,13	0,17	0,41	91
24.	TH PLT	2014	29	13,85	0,05	0,59	57
25.	BATU KAWAN	2015	2	13,49	0,40	0,41	72
26.	BLD PLT	2015	7	19,05	0,01	0,002	98
27.	CEPAT WAWASAN	2015	33	13,07	-0,02	0,21	78
28.	CHIN TECK	2015	4	20,25	0,06	0,03	87
29.	DUTALAND	2015	38	13,10	0,02	0,36	108
30.	FELDA GLOBAL	2015	108	15,80	0,04	0,28	89
31.	GOPENG BERHAD	2015	4	19,50	0,03	0,04	102
32.	HAP SENG	2015	8	14,31	0,04	0,001	109
33.	IJM PLANTATIONS	2015	20	14,16	0,05	0,08	56
34.	INCH KENNETH	2015	12	13,09	-0,01	0,05	110
35.	INNOPRISE	2015	2	19,17	0,05	0,002	106
36.	KIM LOONG	2015	31	20,29	0,08	0,04	147
37.	KLUANG RUBBER	2015	8	23,14	0,001	0,04	108
38.	KL KEPONG	2015	117	15,55	0,18	0,33	71
39.	KWANTAS CORP	2015	24	12,94	-0,16	0,45	122
40.	NEGRI SEMBILAN OIL	2015	5	20,18	0,01	0,10	119
41.	RIMBUNAN SAWIT	2015	21	20,55	-0,02	0,23	91

Lampiran 4 (lanjutan)**HASIL SAMPLING PERUSAHAAN PERKEBUNAN MALAYSIA TAHUN
2014-2016**

NO.	PERUSAHAAN	TAHUN	KOMP	SIZE	PROF	LEV	ARL
42.	RIVERVIEW	2015	4	19,30	0,07	0,05	96
43.	SARAWAK OIL	2015	26	14,18	0,07	0,17	118
44.	SARAWAK PLT	2015	11	19,77	0,03	0,004	89
45.	SIN HENG CHAN	2015	8	18,29	-0,01	0,08	92
46.	SUNGEI	2015	5	19,89	0,05	0,02	108
47.	TDM	2015	15	13,20	0,14	0,50	91
48.	TH PLT	2015	31	13,91	0,07	0,26	60
49.	BATU KAWAN	2016	3	13,52	0,32	0,41	70
50.	BLD PLT	2016	7	19,07	0,03	0,09	96
51.	CEPAT WAWASAN	2016	32	13,11	0,003	0,24	87
52.	CHIN TECK	2016	4	20,24	0,002	0,03	85
53.	DUTALAND	2016	38	13,08	-0,02	0,37	82
54.	FELDA GLOBAL	2016	110	15,78	-0,01	0,27	107
55.	GOPENG BERHAD	2016	4	19,57	0,01	0,04	95
56.	HAP SENG	2016	8	14,31	0,04	0,001	102
57.	IJM PLANTATIONS	2016	20	14,14	0,02	0,07	56
58.	INCH KENNETH	2016	13	13,08	-0,01	0,05	117
59.	INNOPRISE	2016	2	19,32	-0,001	0,001	107
60.	KIM LOONG	2016	30	20,30	0,08	0,05	132
61.	KLUANG RUBBER	2016	8	20,82	0,001	0,04	99
62.	KL KEPONG	2016	120	15,65	0,18	0,35	69
63.	KWANTAS CORP	2016	24	12,87	-0,07	0,42	119

Lampiran 4 (lanjutan)

**HASIL SAMPLING PERUSAHAAN PERKEBUNAN MALAYSIA 2014-
2016**

NO.	PERUSAHAAN	TAHUN	KOMP	SIZE	PROF	LEV	ARL
64.	NEGRI SEMBILAN OIL	2016	5	20,12	-0,004	0,11	117
65.	RIMBUNAN SAWIT	2016	22	20,55	-0,01	0,27	95
66.	RIVERVIEW	2016	5	19,30	0,02	0,05	94
67.	SARAWAK OIL	2016	29	14,46	0,07	0,16	115
68.	SARAWAK PLT	2016	8	19,78	0,04	0,03	88
69.	SIN HENG CHAN	2016	8	18,33	0,04	0,08	95
70.	SUNGEI	2016	5	19,87	0,01	0,02	99
71.	TDM	2016	15	13,43	0,21	0,45	115
72.	TH PLT	2016	28	14,11	0,18	0,19	87

Lampiran 5

HASIL UJI NORMALITAS DAN UJI HIPOTESIS

1. Uji Deskriptif a. Statistik Deskriptif Indonesia

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
KOMP	45	8	46	24.58	13.888
SIZE	45	13.73	27.91	18.1263	3.92368
PROF	45	-1.352	.283	.01051	.265300
LEV	45	.154	.919	.53089	.182215
ARL	45	37	115	72.00	18.798
Valid N (listwise)	45				

b. Statistik Deskriptif Malaysia

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
KOMP	72	2	120	22.72	29.420
SIZE	72	12.87	23.14	16.8297	3.06955
PROF	72	-.1589	.4918	.062280	.1013029
LEV	72	.0008	.5908	.155880	.1548818
ARL	72	56	147	96.75	20.839
Valid N (listwise)	72				

2. Uji Normalitas a. Uji Normalitas Indonesia

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		45
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	14.51449199
Most Extreme Differences	Absolute	.098
	Positive	.053
	Negative	-.098
Kolmogorov-Smirnov Z		.656
Asymp. Sig. (2-tailed)		.782

a. Test distribution is Normal.

b. Uji Normalitas Malaysia

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		72
Normal Parameters ^a	Mean	.0000000
	Std. Deviation	19.97735823
Most Extreme Differences	Absolute	.083
	Positive	.062
	Negative	-.083
Kolmogorov-Smirnov Z		.701
Asymp. Sig. (2-tailed)		.709

a. Test distribution is Normal.

3. Uji Multikolinieritas

a. Uji Multikolinieritas Indonesia

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	34.652	13.300		2.605	.013		
	KOMP	-.301	.168	-.222	-1.794	.080	.971	1.030
	SIZE	1.073	.587	.224	1.829	.075	.994	1.006
	PROF	-10.771	9.434	-.152	-1.142	.260	.841	1.189
	LEV	47.868	13.689	.464	3.497	.001	.846	1.181

a. Dependent Variable:
ARL

b. Uji Multikolinieritas Malaysia

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	97.098	18.996		5.111	.000		
KOMP	-.063	.092	-.089	-.689	.493	.816	1.226
SIZE	.326	.992	.048	.328	.744	.642	1.558
PROF	-22.981	26.108	-.112	-.880	.382	.852	1.174
LEV	-18.977	21.138	-.141	-.898	.373	.556	1.799

a. Dependent Variable: ARL

4. Uji Autokorelasi

a. Uji Autokorelasi Indonesia

Runs Test

	Unstandardized Residual
Test Value ^a	.48326
Cases < Test Value	22
Cases >= Test Value	23
Total Cases	45
Number of Runs	26
Z	.607
Asymp. Sig. (2-tailed)	.544

a. Median

b. Uji Autokorelasi Malaysia

Runs Test

	Unstandardized Residual
Test Value ^a	-1.63175
Cases < Test Value	36
Cases >= Test Value	36
Total Cases	72
Number of Runs	35
Z	-.475
Asymp. Sig. (2-tailed)	.635

a. Median

5. Uji Heteroskedastisitas

a. Uji Heteroskedastisitas Indonesia

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	4.303	2.704		1.591	.119
	KOMP	.008	.034	.038	.240	.811
	SIZE	-.051	.119	-.068	-.429	.670
	PROF	-.491	1.918	-.044	-.256	.799
	LEV	.771	2.784	.047	.277	.783

a. Dependent Variable: LnPARK

b. Uji Heteroskedastisitas Malaysia

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	25.779	12.023		2.144	.036
	KOMP	.000	.058	-.001	-.008	.994
	SIZE	-.643	.628	-.154	-1.024	.310
	PROF	7.816	16.525	.062	.473	.638
	LEV	-1.499	13.379	-.018	-.112	.911

a. Dependent Variable: ABS_RES

6. Uji F

a. Uji F Indonesia

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6278.499	4	1569.625	6.773	.000 ^a
	Residual	9269.501	40	231.738		
	Total	15548.000	44			

a. Predictors: (Constant), LEV, SIZE, KOMP, PROF

b. Dependent Variable: ARL

b. Uji F Malaysia

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2497.766	4	624.442	1.476	.219 ^a
	Residual	28335.734	67	422.921		
	Total	30833.500	71			

a. Predictors: (Constant), LEV, PROF, KOMP, SIZE

b. Dependent Variable: ARL

7. Uji Koefisien Determinasi

a. Koefisien Determinasi Indonesia

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.635 ^a	.404	.344	15.223	2.273

a. Predictors: (Constant), LEV, SIZE, KOMP, PROF

b. Dependent Variable: ARL

b. Koefisien Determinasi Malaysia

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.285 ^a	.081	.026	20.565	2.245

a. Predictors: (Constant), LEV, PROF, KOMP, SIZE

b. Dependent Variable: ARL

8. Uji t

a. Uji t Indonesia

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	34.652	13.300		2.605	.013		
	KOMP	-.301	.168	-.222	-1.794	.080	.971	1.030
	SIZE	1.073	.587	.224	1.829	.075	.994	1.006
	PROF	-10.771	9.434	-.152	-1.142	.260	.841	1.189
	LEV	47.868	13.689	.464	3.497	.001	.846	1.181

a. Dependent Variable: ARL

b. Uji t Malaysia

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	97.098	18.996		5.111	.000		
KOMP	-.063	.092	-.089	-.689	.493	.816	1.226
SIZE	.326	.992	.048	.328	.744	.642	1.558
PROF	-22.981	26.108	-.112	-.880	.382	.852	1.174
LEV	-18.977	21.138	-.141	-.898	.373	.556	1.799

a. Dependent Variable: ARL

9. Uji Beda

a. Uji Levene's

Independent Samples Test

	Levene's Test for Equality of Variances		t-test for Equality of Means						
	F	Sig.	t	df	Sig. (2-tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
								Lower	Upper
ARL Equal variances assumed	.003	.956	-6.485	115	.000	-24.750	3.816	-32.309	-17.191
Equal variances not assumed			-6.642	100.725	.000	-24.750	3.726	-32.142	-17.358

10. Uji Chow

a. Nilai Residual Indonesia

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	6278.499	4	1569.625	6.773	.000 ^a
	Residual	9269.501	40	231.738		
	Total	15548.000	44			

a. Predictors: (Constant), LEV, SIZE, KOMP, PROF

b. Dependent Variable: ARL

b. Nilai Residual Malaysia

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	2497.766	4	624.442	1.476	.219 ^a
	Residual	28335.734	67	422.921		
	Total	30833.500	71			

a. Predictors: (Constant), LEV, PROF, KOMP, SIZE

b. Dependent Variable: ARL

c. Nilai Residual Gabungan

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	10985.676	4	2746.419	5.875	.000 ^a
	Residual	52359.093	112	467.492		
	Total	63344.769	116			

a. Predictors: (Constant), LEV, SIZE, PROF, KOMP

b. Dependent Variable: ARL