

LAMPIRAN

LAMPIRAN 1

Daftar Perusahaan Manufaktur Yang Digunakan Sebagai Sampel

No	Kode	Perusahaan
1	INTP	Indocement Tunggul Prakasa Tbk
2	SMCB	Holcim Indonesia Tbk
3	SMGR	Semen Gresik Tbk
4	AMFG	Asahimas Flat Glass Tbk
5	ARNA	Arwana Citra Mulia Tbk
6	TOTO	Surya Toto Indonesia Tbk
7	BTON	Beton Jaya Manunggal Tbk
8	CTBN	Citra Turbindo Tbk
9	INAI	Indal Aluminium Industry Tbk
10	LION	Lion Metal Works Tbk
11	LMSH	Lionmesh Prima Tbk
12	BUDI	Budi Acid Jaya Tbk
13	EKAD	Ekadharma International
14	AKPI	Argha Karya Prima Industry Tbk
15	IGAR	Champion Pasific Indonesia Tbk
16	IPOL	Indopoly Swakarsa Industry Tbk
17	TRST	Trias Sentosa Tbk
18	CPIN	Charoen Pokphand Indonesia Tbk
19	JPFA	Japfa Comfeed Indonesia Tbk
20	INKP	Indah Kiat Pulp & paper Tbk
21	TKIM	Pabrik Kertas Tjiwi Kimia Tbk
22	BATA	Sepatu Bata Tbk
23	ASII	Astra International Tbk
24	AUTO	Astra Auto Part Tbk
25	BRAM	Indo Kordsa Tbk
26	INDS	Indospring Tbk
27	SMSM	Selamat Sempurna Tbk
28	INDR	Indo Rama Synthetic Tbk
29	PBRX	Pan Brothers Tbk
30	RICY	Ricky Putra Globalindo Tbk
31	JECC	Jembo Cable Company Tbk
32	KBLI	KMI Wire and Cable Tbk
33	KBLM	Kabelindo Murni Tbk
34	SCCO	Supreme Cable Manufacturing and Commerce Tbk
35	AISA	Tiga Pilar Sejahtera Food Tbk
36	CEKA	Cahaya Kalbar Tbk
37	DLTA	Delta Djakarta Tbk
38	ICBP	Indofood CBP Sukses Makmur Tbk
39	INDF	Indofood Sukses Makmur Tbk
40	MLBI	Multi Bintang Indonesia Tbk

LAMPIRAN 1 (Lanjutan)

No	Kode	Perusahaan
41	MYOR	Mayora Indah Tbk
42	ROTI	Nippon Indosari Corporindo Tbk
43	SKLT	Sekar Laut Tbk
44	ULTJ	Ultrajaya Milk Industry and Trading Company Tbk
45	GGRM	Gudang Garam Tbk
46	HMSP	Hanjaya Mandala Sampoerna Tbk
47	DVLA	Darya Varia Laboratoria Tbk
48	KAEF	Kimia Farma Tbk
49	KLBF	Kalbe Farma Tbk
50	MERK	Merck Tbk
51	SQBB	Taisho Pharmaceutical Indonesia Tbk
52	TSPC	Tempo Scan Pasific Tbk
53	TCID	Mandom Indonesia Tbk
54	UNVR	Unilever Indonesia Tbk

LAMPIRAN 2

Data Perhitungan Deviden Payout Ratio (DPR) Tahun 2011-2016

$$DPR_{it} = \frac{\text{Deviden Per Lembar Saham}_{it}}{\text{Laba Per Lembar Saham}_{it}}$$

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
1	INTP	2011	967786000000	3681231699	3601516000000	262.897334	978.345373	0.26871629
		2012	1078354000000	3681231699	4763388000000	292.932933	1293.96582	0.22638383
		2013	1658442000000	3681231699	5012294000000	450.5128	1361.58069	0.33087484
		2014	3312009000000	3681231699	5293416000000	899.701315	1437.94698	0.62568462
		2015	4968028000000	3681231699	4356661000000	1349.55591	1183.47916	1.14032926
		2016	1527247000000	3681231699	3870319000000	414.873913	1051.36523	0.39460494
2	SMCB	2011	353730000000	7662900000	1063560000000	46.1613749	138.793407	0.33259054
		2012	490608000000	7662900000	1350791000000	64.023803	176.276736	0.36320052
		2013	651229000000	7662900000	952305000000	84.9846664	124.274752	0.68384499
		2014	666672000000	7662900000	668869000000	86.9999609	87.2866669	0.99671535
		2015	236903000000	7662900000	175127000000	30.9155803	22.8538804	1.35274972
3	SMGR	2011	1485260456000	5931520000	3955272512000	250.401323	666.822756	0.37551406
		2012	1976042846000	5931520000	4926639847000	333.142744	830.586401	0.40109342
		2013	2211365058000	5931520000	5354299000000	372.815915	902.685821	0.41300739
		2014	2426542780000	5931520000	5573577000000	409.09291	939.654085	0.43536544
		2015	2236295939000	5931520000	4525441038000	377.019034	762.947952	0.49416088

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2016	1818504489000	5931520000	4535036823000	306.583218	764.565714	0.40099002
4	AMFG	2011	34720000000	434000000	336995000000	80	776.486175	0.10302823
		2012	34720000000	434000000	346609000000	80	798.638249	0.10017051
		2013	34720000000	434000000	338358000000	80	779.626728	0.10261321
		2014	34720000000	434000000	458635000000	80	1056.76267	0.0757029
		2015	34720000000	434000000	341346000000	80	786.511521	0.10171498
		2016	34720000000	434000000	260444000000	80	600.101382	0.13331081
5	ARNA	2011	27836566166	1835357744	95949405045	15.166834	52.2783121	0.29011713
		2012	37096454880	1835357744	158684349130	20.2121112	86.4596287	0.23377513
		2013	74043709760	7341430976	237697913883	10.0857326	32.3775998	0.31150341
		2014	117910395616	7341430976	261879784046	16.0609554	35.6714903	0.45024627
		2015	88171671712	7341430976	71209943348	12.0101479	9.69973614	1.23819326
		2016	37108565380	7341430976	91375910975	5.05467742	12.4466077	0.40610884
6	TOTO	2011	73774070144	49536000	218124016284	1489.30213	4403.34335	0.33822076
		2012	99076072973	495360000	235945643357	200.008222	476.311457	0.41991058
		2013	97615308360	495360000	236557513162	197.059327	477.546659	0.41264937
		2014	148219335698	990720000	293803908949	149.607695	296.555948	0.50448388
		2015	115228630388	1032000000	285236780659	111.65565	276.392229	0.40397536
		2016	117611410427	10320000000	168564583718	11.3964545	16.3337775	0.69772314
7	BTON	2012	3600000000	180000000	24761627150	20	137.564595	0.14538625
		2015	3600000000	180000000	6323778025	20	35.1321001	0.56927994
8	CTBN	2011	152376000000	800000000	455054697770	190.47	568.818372	0.33485205

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2012	352800000000	800000000	336288989400	441	420.361237	1.04909768
		2013	364950000000	800371500	465476402040	455.975756	581.575433	0.78403545
		2014	372660000000	800371500	316519280302	465.608783	395.465456	1.17736904
		2015	276449501940	800371500	112589269350	345.401482	140.671262	2.45538055
9	INAI	2013	7920000000	158400000	5019540731	50	31.6890198	1.5778336
		2014	2534400000	316800000	22058700759	8	69.6297372	0.11489344
		2015	11088000000	316800000	28615673167	35	90.3272512	0.38747996
		2016	14256000000	316800000	35552975244	45	112.225301	0.4009791
10	LION	2011	10204577000	52016000	52535147701	196.181502	1009.98054	0.19424285
		2012	15332542500	52016000	85373721654	294.765889	1641.29732	0.17959323
		2013	20557419062	52016000	64761350816	395.213378	1245.02751	0.31743345
		2014	20525197750	52016000	49001630102	394.593928	942.049179	0.41886765
		2015	20486754000	520160000	46018637487	39.3854852	88.4701582	0.44518385
		2016	20612164000	520160000	42345417055	39.6265841	81.4084456	0.48676257
11	LMSH	2011	467731875	9600000	10897341682	48.7220703	1135.13976	0.04292165
		2012	700925450	9600000	41282515026	73.0130677	4300.26198	0.01697875
		2013	1123104535	9600000	14382899194	116.990056	1498.21867	0.0780861
		2014	2158305750	9600000	7403115436	224.823516	771.157858	0.2915402
		2015	801875450	96000000	1944443395	8.35286927	20.2546187	0.41239331
		2016	567575625	96000000	6252814811	5.91224609	65.1334876	0.09077122
12	BUDI	2011	48762000000	3783367329	62965000000	12.8885185	16.6425817	0.77443024
13	EKAD	2011	4472160000	698775000	26148879995	6.4	37.4210297	0.17102683

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2012	4743812859	698775000	36197747370	6.78875584	51.8017207	0.13105271
		2013	5386394863	698775000	39450652821	7.7083394	56.456875	0.136535
		2014	6050898969	698775000	40756078282	8.65929515	58.3250378	0.14846617
		2015	6050347212	698775000	47040256456	8.65850554	67.3181732	0.12862063
		2016	6726951134	698775000	90685821530	9.62677705	129.778286	0.07417864
14	AKPI	2014	10408218000	680000000	34690704000	15.3062029	51.0157412	0.30002902
		2015	4897986000	680000000	27644714000	7.20292059	40.6539912	0.17717622
		2016	5510233000	680000000	52393857000	8.10328382	77.0497897	0.10516945
15	IGAR	2011	57805543616	1050000000	55322166080	55.0528987	52.6877772	1.04488938
		2012	92251963858	1050000000	44507701367	87.8590132	42.388287	2.07271913
		2013	51185477529	972204500	35030416158	52.6488795	36.031942	1.46117241
		2014	17156745383	972204500	54898874758	17.6472598	56.4684434	0.31251543
		2016	10536519693	972204500	69305629795	10.8377607	71.2870901	0.15202978
16	IPOL	2011	19322000000	6440516680	52766000000	3.00006986	8.19282095	0.36618277
		2012	6653396400	6440516680	73398481800	1.03305321	11.3963655	0.0906476
		2013	7899671205	6443379509	115609396260	1.22601365	17.942354	0.0683307
		2014	6613211938	6443379509	51053053580	1.02635766	7.92333488	0.12953607
17	TRST	2011	61846747657	2808000000	144001061809	22.025195	51.2824294	0.42948814
		2012	55902643125	2808000000	61453058755	19.9083487	21.8849924	0.9096804
		2013	29569530957	2808000000	32965552359	10.5304597	11.7398691	0.89698272
		2014	14022810098	2808000000	30084477143	4.99387824	10.7138451	0.46611447
		2015	13967383751	2808000000	25314103403	4.97413951	9.01499409	0.55176293

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NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2016	13977272752	2808000000	33794866940	4.97766124	12.035209	0.41359159
18	CPIN	2011	655063000000	16422807040	2362497000000	39.8873955	143.85464	0.2772757
		2012	693878000000	16398000000	2680872000000	42.3147945	163.487742	0.25882549
		2013	754362000000	16398000000	2528690000000	46.0032931	154.20722	0.29832127
		2014	754361000000	16398000000	1745724000000	46.0032321	106.459568	0.43211928
		2015	295189000000	16398000000	1832598000000	18.0015246	111.757409	0.16107679
		2016	475562000000	16398000000	2225402000000	29.0012197	135.711794	0.21369712
19	JPFA	2011	756182000000	2071732660	671474000000	364.999797	324.112282	1.12615232
		2012	159604000000	2132104582	1074577000000	74.8574912	503.99826	0.14852728
		2013	212804000000	10660522910	640637000000	19.9618726	60.0943317	0.33217563
		2014	106402000000	10660522910	384846000000	9.98093629	36.1001053	0.27647942
		2016	239603000000	11410522910	2171608000000	20.9984242	190.316256	0.11033437
20	INKP	2014	133126574000	5470982941	1567084988000	24.3332095	286.435729	0.08495173
		2015	133016940000	5470982941	3080591010000	24.3131703	563.07816	0.04317903
		2016	132183368000	5470982941	2724216180000	24.1608079	497.939074	0.04852161
21	TKIM	2011	20688670000	1335702240	638636840000	15.4889835	478.128149	0.03239505
		2012	33378800000	1335702240	341206600000	24.9897013	255.451095	0.09782577
		2013	33246945000	1335702240	328576650000	24.8909854	245.995432	0.10118475
		2014	27427776000	2671404480	254328028000	10.2671745	95.2038637	0.10784409
		2015	27466380000	2671404522	20081160000	10.2816252	7.51707944	1.3677686
		2016	13677848000	2671404527	102825708000	5.12009614	38.4912532	0.13301973
22	BATA	2011	30705408000	13000000	56615123000	2361.95446	4355.00946	0.54235346

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2012	32612074000	13000000	69343398000	2508.62108	5334.10754	0.47029818
		2013	30894025000	1300000000	44373679000	23.7646346	34.1335992	0.69622411
		2014	38862117000	1300000000	70781440000	29.8939362	54.4472615	0.54904389
		2015	6646555000	1300000000	129519446000	5.11273462	99.6303431	0.05131704
		2016	28919884000	1300000000	42231663000	22.2460646	32.4858946	0.6847915
23	ASII	2011	8191000000000	4048355314	21077000000000	2023.29078	5206.31179	0.38862267
		2012	9768000000000	40483553140	22742000000000	241.283169	561.758992	0.42951368
		2013	10017000000000	40483553140	22297000000000	247.433815	550.766874	0.44925326
		2014	10201000000000	40483553140	22131000000000	251.978871	546.666443	0.46093715
		2015	10585000000000	40483553140	15613000000000	261.464204	385.662789	0.67796067
		2016	8140000000000	40483553140	18302000000000	201.069308	452.084824	0.44476014
24	AUTO	2011	488202000000	3855786400	1101583000000	126.615416	285.696064	0.44318222
		2012	314226000000	3855786400	1135914000000	81.4946596	294.599825	0.27662834
		2013	544987000000	4819733000	1058015000000	113.074106	219.517347	0.51510328
		2014	439535000000	4819733000	956409000000	91.1948857	198.436096	0.45956803
		2015	298825000000	4819733000	322701000000	62.0003224	66.9541238	0.926012
		2016	128924000000	4819733000	483421000000	26.7491996	100.300369	0.26669094
25	BRAM	2011	562670583360	450000000	71039628000	1250.37907	157.86584	7.92051703
		2012	892633000000	450000000	220953896800	198.362889	491.00866	0.40399061
		2013	106071549660	450000000	67421714550	235.714555	149.826032	1.573255
		2015	71768184960	450000000	173892970980	159.484855	386.428824	0.4127147
		2016	103223185188	450000000	299617183752	229.384856	665.815964	0.34451691

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
26	INDS	2011	32899219	225000000	120415120240	0.14621875	535.178312	0.00027322
		2012	35389916000	315000000	134068283255	112.34894	425.613598	0.26396934
		2013	147120640588	525000000	147608449013	280.229792	281.158951	0.99669525
		2014	51661199915	656249710	127657349869	78.7218632	194.525571	0.40468645
		2015	35538750580	656249710	1933819152	54.1543105	2.94677334	18.3774944
27	SMSM	2011	117123509385	1439668860	219260485960	81.3544785	152.299249	0.53417518
		2012	227223273600	1439668860	268543331492	157.830234	186.531319	0.84613262
		2013	158551853100	1439668860	350777803941	110.130779	243.651727	0.45200081
		2014	259434000000	1439668860	421467000000	180.203939	292.752738	0.61554997
		2015	210913000000	1439668860	461307000000	146.50105	320.425768	0.45720746
		2016	320200000000	5758675440	502192000000	55.6030642	87.2061649	0.63760474
28	INDR	2011	58503123530	654351707	85415554970	89.4062366	130.534625	0.68492353
		2012	22307103000	654351707	9439134600	34.0903871	14.42517	2.36325722
		2014	2951690796	654351707	50167986080	4.51086283	76.6682283	0.05883614
29	PBRX	2012	3063861989	3065112092	90413144580	0.99959215	29.4975002	0.03388735
		2014	6827305108	6478295611	125557774868	1.05387366	19.3812976	0.05437581
		2015	6636353160	6478295611	119235303510	1.02439801	18.4053508	0.05565762
		2016	12825817496	6478295611	178513625048	1.97981356	27.5556467	0.07184784
30	RICY	2012	2566870040	641717510	16978453066	4	26.4578304	0.15118398
		2014	2566870040	641717510	15111531641	4	23.548573	0.16986167
		2015	2566870040	641717510	13465713464	4	20.9838648	0.19062265
		2016	1925152530	641717510	14033426519	3	21.8685423	0.13718335

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
31	JECC	2012	16632000000	151200000	31770770000	110	210.12414	0.52350006
		2013	17121832000	151200000	22553551000	113.23963	149.163697	0.75916347
		2015	9072000000	151200000	2464669000	60	16.3007209	3.6808188
		2016	28001071000	151200000	132423161000	185.192269	875.814557	0.21145146
32	KBLI	2013	32057880856	4007235107	73530280777	8	18.3493803	0.43598203
		2014	15999933700	4007235000	70080000000	3.99276152	17.4883679	0.22830956
		2015	15991394700	4007235107	115371098970	3.99063052	28.7906988	0.13860832
		2016	28029828149	4007235107	334338838592	6.994805	83.4337965	0.08383659
33	KBLM	2011	1503837156	1120000000	19002962627	1.34271175	16.9669309	0.07913698
		2016	3131732898	1120000000	21245022916	2.79619009	18.9687705	0.14741019
34	SCCO	2011	17846243926	205583400	109826481329	86.8078061	534.218625	0.16249491
		2012	36754981001	205583400	169741648691	178.783798	825.65834	0.21653484
		2013	51280429930	205583400	104962314423	249.438573	510.558316	0.4885604
		2014	30630281214	205583400	137618900727	148.991997	669.406677	0.22257322
		2015	41065704282	205583400	159119646125	199.752044	773.990731	0.25808067
		2016	45916624747	205583400	340593630534	223.34792	1656.71757	0.13481352
35	AISA	2012	19019000000	2926000000	253664000000	6.5	86.6930964	0.07497714
		2013	23408000000	2926000000	346728000000	8	118.498975	0.06751113
		2015	24871000000	3218600000	373750000000	7.72727273	116.121916	0.06654448
36	CEKA	2014	29659570000	297500000	41001414954	99.6960336	137.819882	0.72337918
37	DLTA	2011	171895005000	16013181	151715042000	10734.5945	9474.38501	1.13301228
		2012	187830906000	16013181	213421077000	11729.7685	13327.8377	0.88009539

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2013	191869037000	16013181	270498062000	11981.9439	16892.2129	0.7093176
		2014	144831127000	16013181	288073432000	9044.49447	17989.7693	0.50275767
		2015	156878293000	800659050	192045199000	195.936451	239.8589	0.81688214
		2016	96034454000	800659050	254509268000	119.944256	317.874716	0.37733185
38	ICBP	2011	716457000000	5830954000	2066365000000	122.871317	354.378546	0.34672335
		2012	1017567000000	5830954000	2282371000000	174.511238	391.423256	0.44583768
		2013	1116480000000	5830954000	2235040000000	191.474671	383.306059	0.49953468
		2014	1128410000000	5830954000	2531681000000	193.520649	434.179553	0.44571571
		2015	1320458000000	5830954000	2923148000000	226.456597	501.315565	0.45172465
		2016	1544392000000	11661908000	3631301000000	132.430474	311.381379	0.42529991
39	INDF	2011	1513484000000	8780426500	4891673000000	172.370215	557.111092	0.30940008
		2012	2139678000000	8780426500	4779446000000	243.687251	544.329595	0.44768327
		2013	2176776000000	8780426500	3416635000000	247.912331	389.119481	0.63711108
		2014	1734632000000	8780426500	5146323000000	197.55669	586.113101	0.3370624
		2015	2508522000000	8780426500	3709501000000	285.694778	422.473897	0.67624244
		2016	1964713000000	8780426500	5266906000000	223.760543	599.84626	0.37302982
40	MLBI	2011	446940000000	21070000	507382000000	21212.15	24080.7784	0.88087476
		2012	651311000000	21070000	453405000000	30911.7703	21518.9843	1.43648835
		2013	505528000000	21070000	1171229000000	23992.786	55587.5178	0.43162183
		2014	1219895000000	2107000000	794883000000	578.972473	377.258187	1.53468498
		2015	289971000000	2107000000	496909000000	137.622686	235.837209	0.5835495
		2016	922813000000	2107000000	982129000000	437.974846	466.12672	0.93960468

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
41	MYOR	2011	99655920000	766584000	483486152677	130	630.702118	0.20611949
		2012	99655920000	766584000	744428404309	130	971.098281	0.13386905
		2013	182714320000	894347989	1013558238779	204.298911	1133.29291	0.18027017
		2014	205700037470	894347989	409824768594	230	458.238598	0.50192193
		2015	149095678240	894347989	1250233128560	166.708798	1397.92692	0.1192543
		2016	274920746700	22358699725	1388676127665	12.2959184	62.1089842	0.19797326
42	ROTI	2011	24943781094	1012360000	115932533042	24.6392401	114.517102	0.21515773
		2012	28983133261	1012360000	149149548025	28.6292754	147.328567	0.19432264
		2013	37285218800	5061800000	158015270921	7.366	31.2172095	0.23595959
		2014	15792816001	5061800000	188577521074	3.12	37.255032	0.08374708
		2015	27991754000	5061800000	270538700440	5.53	53.4471335	0.10346673
		2016	53698271000	5061800000	279777368831	10.6085327	55.272308	0.19193215
43	SKLT	2011	1381481000	690740500	5976790919	2	8.65272982	0.23114093
		2012	1381481000	690740500	7962693771	2	11.5277644	0.17349418
		2013	2072221500	690740500	11440014188	3	16.5619566	0.18113802
		2014	2762962000	690740500	16480714984	4	23.8594885	0.16764819
		2015	3453702500	690740500	20066791849	5	29.0511297	0.17211035
		2016	4144443000	690740500	20646121074	6	29.8898372	0.20073713
44	ULTJ	2011	1487048000	2888382000	101323273593	0.51483772	35.079596	0.01467627
		2012	13997699918	2888382000	353431619485	4.84620799	122.363184	0.03960511
		2013	989991228	2888382000	325127420664	0.34274941	112.563858	0.00304493
		2014	49408062199	2888382000	283360914211	17.1057922	98.1036837	0.17436442

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2015	5349864	2888382000	523100215029	0.0018522	181.104928	1.0227E-05
		2016	8166887112	2888382000	709825635742	2.8274955	245.751994	0.01150548
45	GGRM	2011	1727450000000	1924088000	4958102000000	897.801972	2576.85823	0.34840953
		2012	1981627000000	1924088000	4068711000000	1029.90456	2114.61794	0.48704049
		2013	1571975000000	1924088000	4383932000000	816.997455	2278.44672	0.3585765
		2014	1582869000000	1924088000	5395293000000	822.659359	2804.07809	0.29337962
		2015	1567967000000	1924088000	6435654000000	814.914391	3344.78153	0.24363755
		2016	5024366000000	1924088000	6672682000000	2611.2974	3467.97132	0.75297549
46	HMSP	2011	12053250000000	4383000000	8064426000000	2750	1839.93292	1.4946197
		2012	6793650000000	4383000000	9945296000000	1550	2269.06137	0.68310184
		2013	9945027000000	4383000000	10818486000000	2269	2468.28337	0.91926236
		2014	10650690000000	4383000000	10181083000000	2430	2322.85718	1.04612545
		2015	12250485000000	4652723076	10363308000000	2632.97102	2227.36403	1.1821018
		2016	10352309000000	1.16318E+11	12762229000000	89.0000013	109.718363	0.81116778
47	DVLA	2011	33600000000	1120000000	120915340000	30	107.960125	0.27788037
		2012	35280000000	1120000000	148909089000	31.5	132.954544	0.23692308
		2013	52640000000	1120000000	125796473000	47	112.318279	0.4184537
		2014	24640000000	1120000000	80929476000	22	72.2584607	0.30446262
		2015	78114771000	1120000000	107894430000	69.7453313	96.3343125	0.72399262
		2016	39057386000	1120000000	152083400000	34.8726661	135.78875	0.25681558
48	KAEF	2011	46276979624	5554000000	171763175754	8.33218935	30.9260309	0.26942317
		2012	34352788065	5554000000	205763997378	6.18523372	37.0478929	0.16695238

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2013	30769803148	5554000000	215642329977	5.5401158	38.8264908	0.14268907
		2014	53855793068	5554000000	236531070864	9.69675784	42.5875173	0.22769014
		2015	46925135841	5554000000	252972506074	8.44889014	45.5478045	0.185495
		2016	49769803239	1120000000	271597947663	44.4373243	242.498168	0.18324808
49	KLBF	2011	557461571414	10156014422	1522956820292	54.8897971	149.95615	0.36603899
		2012	916043088678	50780072110	1775098847932	18.0394208	34.9566035	0.51605187
		2013	900693451852	46875122110	1970452449686	19.2147436	42.0362094	0.45709982
		2014	809531264428	46875122110	2121090581630	17.2699553	45.2498145	0.38165804
		2015	906708540623	46875122110	2057694281873	19.3430651	43.8973637	0.44064298
		2016	902010022645	46875122110	2350884933551	19.2428304	50.1520813	0.38368957
50	MERK	2011	99810638000	22400000	231158647000	4455.83205	10319.5825	0.43178414
		2012	185699699000	22400000	107808155000	8290.16513	4812.86406	1.72250141
		2013	79356638000	22400000	175444757000	3542.70705	7832.35522	0.45231695
		2014	139752919000	22400000	181472234000	6238.9696	8101.43902	0.77010635
		2015	219760581000	448000000	142545462000	490.537011	318.181835	1.54168767
		2016	44710694000	448000000	153842847000	99.8006563	343.399212	0.29062576
51	SQBB	2011	86527877000	9268000	120059348000	9336.19735	12954.1808	0.7207092
		2012	112302472000	9268000	135248606000	12117.2283	14593.0736	0.83034107
		2013	128260601000	9268000	149521096000	13839.0808	16133.0488	0.8578094
		2014	142810019000	9268000	164808009000	15408.936	17782.4783	0.86652354

LAMPIRAN 2 (Lanjutan)

NO	KODE	TAHUN	PEMBAYARAN DIVIDEN	SAHAM BEREDAR	LABA	DPS	EPS	DPR
		2015	163036678000	9268000	150207262000	17591.355	16207.0848	1.08541142
		2016	163022932000	9268000	165195371000	17589.8718	17824.274	0.98684927
52	TSPC	2011	215251540000	4500000000	586362346430	47.8336756	130.302744	0.36709646
		2012	342591159118	4500000000	635176093653	76.1313687	141.150243	0.53936406
		2013	337635272935	4500000000	638535108795	75.0300607	141.896691	0.5287654
		2014	337648528372	4500000000	584293062124	75.0330063	129.842903	0.5778753
		2015	292357537738	4500000000	529218651807	64.9683417	117.604145	0.55243241
		2016	229288409161	4500000000	545493536262	50.9529798	121.220786	0.42033204
53	TCID	2011	68308842927	201066667	140038819641	339.732308	696.47954	0.48778505
		2012	74347430785	201066667	150373851969	369.765073	747.880562	0.49441728
		2013	74341891784	201066667	160148465833	369.737525	796.494358	0.46420608
		2014	74340910433	201066667	174314394101	369.732644	866.948245	0.42647603
		2015	78288848449	201066667	544474278014	389.367614	2707.9291	0.14378797
		2016	82435302010	201066667	162059596347	409.989897	805.999317	0.50867276
54	UNVR	2011	4519907000000	7630000000	4164304000000	592.386239	545.780341	1.08539314
		2012	4537777000000	7630000000	4839145000000	594.728309	634.226081	0.93772288
		2013	5058527000000	7630000000	5352625000000	662.978637	701.523591	0.94505537
		2014	5126717000000	7630000000	5738523000000	671.915727	752.1	0.89338616
		2015	5592332000000	7630000000	5851805000000	732.939974	766.94692	0.95565932
		2016	5843184000000	7630000000	6390672000000	765.817038	837.571691	0.91433014

LAMPIRAN 3

Data perhitungan *Return On Equity* (ROE) Tahun 2011-2016

$$ROE = \frac{\text{Laba Bersih}_{it}}{\text{Total Ekuitas}_{it}}$$

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
1	INTP	2011	3601516000000	15733951000000	0.228900929
		2012	4763388000000	19418738000000	0.245298536
		2013	5012294000000	22977687000000	0.218137448
		2014	5293416000000	24577013000000	0.215380771
		2015	4356661000000	23865950000000	0.182547144
		2016	3870319000000	26138703000000	0.148068517
2	SMCB	2011	1063560000000	7527260000000	0.141294442
		2012	1350791000000	8418056000000	0.160463532
		2013	952305000000	8772947000000	0.108550183
		2014	668869000000	8758592000000	0.076367183
		2015	175127000000	8449857000000	0.020725439
		2016	3955272512000	14615096979000	0.270629235
3	SMGR	2011	4926639847000	18164854648000	0.271218237
		2012	5354299000000	21803976000000	0.245565258
		2013	5573577000000	25002452000000	0.222921216
		2014	4525441038000	27440798000000	0.164916525
		2015	4535036823000	30574391457000	0.148327951
		2016	336995000000	2145200000000	0.157092579
4	AMFG	2011	346609000000	2457089000000	0.141064894
		2012	338358000000	2760727000000	0.122561195
		2013	458635000000	3184642000000	0.144014618
		2014	341346000000	3390223000000	0.100685412
		2015	260444000000	3599264000000	0.072360349
		2016	95949405045	483173285156	0.198581768
5	ARNA	2011	158684349130	604808179406	0.262371368
		2012	237697913883	768489883529	0.309305196
		2013	261879784046	909942258556	0.287798244
		2014	71209943348	894728477056	0.079588328
		2015	91375910975	948088201259	0.096379125
		2016	218124016284	760541257156	0.28680103
6	TOTO	2011	235945643357	898164900513	0.262697466
		2012	236557513162	1035650413675	0.228414444
		2013			

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
		2014	293803908949	1231192322624	0.238633643
		2015	285236780659	1491542919106	0.191236053
		2016	168564583718	1523874519542	0.11061579
7	BTON	2012	24761627150	113178956244	0.218782961
		2015	6323778025	149104596755	0.042411691
8	CTBN	2011	455054697770	1317683232860	0.345344531
		2012	336288989400	1397562388600	0.240625386
		2013	465476402040	1835735724900	0.25356395
		2014	316519280302	1817297321694	0.174170333
		2015	112589269350	1851991494930	0.060793621
9	INAI	2013	5019540731	126317803126	0.039737397
		2014	22058700759	145842103885	0.151250566
		2015	28615673167	239820902657	0.119321014
		2016	35552975244	258016602673	0.137793362
10	LION	2011	52535147701	302060465373	0.173922621
		2012	85373721654	371829387027	0.229604557
		2013	64761350816	415784337843	0.155757071
		2014	49001630102	443978957043	0.110369263
		2015	46018637487	454599496171	0.101228967
		2016	42345417055	470603093171	0.08998117
11	LMSH	2011	10897341682	57202680156	0.19050404
		2012	41282515026	97525195182	0.423301024
		2013	14382899194	110468094376	0.130199577
		2014	7403115436	115951209812	0.063846815
		2015	1944443395	112441377144	0.017292953
		2016	6252814811	117316469122	0.053298696
12	BUDI	2011	62965000000	811031000000	0.07763575
13	EKAD	2011	26148879995	147645528251	0.177105804
		2012	36197747370	191977807039	0.188551729
		2013	39450652821	237707561355	0.16596297
		2014	40756078282	273199231964	0.149180794
		2015	47040256456	291961416611	0.161118058
		2016	90685821530	592004807725	0.153184265
14	AKPI	2014	34690704000	1035845653000	0.033490225
		2015	27644714000	1107565893000	0.024959882
		2016	52393857000	1120035169000	0.046778761
15	IGAR	2011	55322166080	290586357773	0.190381154

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
		2012	44507701367	242028852241	0.183894197
		2013	35030416158	225742774790	0.15517846
		2014	54898874758	263451227145	0.208383447
		2016	69305629795	373749035530	0.185433602
16	IPOL	2011	52766000000	1148918000000	0.045926689
		2012	73398481800	1382002134800	0.053110252
		2013	115609396260	1841023290810	0.06279627
		2014	51053053580	1923060689250	0.026547812
17	TRST	2011	144001061809	1326420630289	0.108563648
		2012	61453058755	1352992459388	0.045420104
		2013	32965552359	1709677140374	0.019281741
		2014	30084477143	1761493183162	0.017078963
		2015	25314103403	1956920690054	0.012935682
		2016	33794866940	1932355184014	0.017488952
18	CPIN	2011	2362497000000	6189470000000	0.381696171
		2012	2680872000000	8176464000000	0.327876696
		2013	2528690000000	9950900000000	0.254116713
		2014	1745724000000	11005218000000	0.158626935
		2015	1832598000000	12561427000000	0.145890909
		2016	2225402000000	14157243000000	0.157191764
19	JPFA	2011	671474000000	3785347000000	0.177387701
		2012	1074577000000	4763327000000	0.225593792
		2013	640637000000	4752000000000	0.134814184
		2014	384846000000	5179545000000	0.074301121
		2016	2171608000000	9372964000000	0.231688503
20	INKP	2014	1567084988000	29916796984000	0.052381443
		2015	3080591010000	36277403850000	0.084917626
		2016	2724216180000	37881270296000	0.071914594
21	TKIM	2011	638636840000	6731091890000	0.094878639
		2012	341206600000	7588022400000	0.044966472
		2013	328576650000	9710893725000	0.033835882
		2014	254328028000	11568695554000	0.021984158
		2015	20081160000	13223125770000	0.001518639
		2016	102825708000	12590580008000	0.008166876
22	BATA	2011	56615123000	354480088000	0.159713126
		2012	69343398000	387488486000	0.178956022
		2013	44373679000	396853165000	0.111813847

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
		2014	70781440000	429115605000	0.164947252
		2015	129519446000	547187208000	0.236700427
		2016	42231663000	557155279000	0.075798731
23	ASII	2011	21077000000000	75838000000000	0.277921359
		2012	22742000000000	89814000000000	0.253212194
		2013	22297000000000	106188000000000	0.209976645
		2014	22131000000000	120324000000000	0.183928393
		2015	15613000000000	126533000000000	0.123390736
		2016	18302000000000	139906000000000	0.130816405
24	AUTO	2011	1101583000000	4722894000000	0.233243219
		2012	1135914000000	5485099000000	0.207090884
		2013	1058015000000	9558754000000	0.110685451
		2014	956409000000	10136557000000	0.094352451
		2015	322701000000	10143426000000	0.031813807
		2016	483421000000	10536558000000	0.045880353
25	BRAM	2011	71039628000	1201725440000	0.059114691
		2012	220953896800	1662307232600	0.132920012
		2013	67421714550	1981207094085	0.034030624
		2015	173892970980	2529974191230	0.068733101
		2016	299617183752	2656897117400	0.112769584
26	INDS	2011	120415120240	632249053230	0.190455201
		2012	134068283255	1136572861829	0.117958371
		2013	147608449013	1752865614508	0.084209792
		2014	127657349869	1828318551877	0.069822269
		2015	1933819152	1919038917988	0.001007702
27	SMSM	2011	219260485960	670612341979	0.326955638
		2012	268543331492	820328603508	0.327360682
		2013	350777803941	1006799010307	0.348408968
		2014	421467000000	1146837000000	0.367503839
		2015	461307000000	1440248000000	0.320296921
		2016	502192000000	1580055000000	0.317831974
28	INDR	2011	85415554970	2681813681760	0.031849921
		2012	9439134600	2904177864000	0.003250192
		2014	50167986080	3772422447508	0.013298613
29	PBRX	2012	90413144580	824500240906	0.109658118
		2014	125557774868	2541867588050	0.049395875
		2015	119235303510	2985299571660	0.039940817

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
		2016	178513625048	3058577919232	0.05836491
30	RICY	2012	16978453066	366957389624	0.046268187
		2014	15111531641	396313081245	0.038130287
		2015	13465713464	400079043512	0.033657633
		2016	14033426519	412499070065	0.034020505
31	JECC	2012	31770770000	142875793000	0.22236636
		2013	22553551000	147660344000	0.152739391
		2015	2464669000	367756259000	0.006701909
		2016	132423161000	470338342000	0.281548726
32	KBLI	2013	73530280777	886649700731	0.082930475
		2014	70080000000	940757000000	0.074493201
		2015	115371098970	1027361931042	0.112298398
		2016	334338838592	1321345840449	0.253029017
33	KBLM	2011	19002962627	244364131761	0.077764942
		2016	21245022916	320249362691	0.066339001
34	SCCO	2011	109826481329	519252194040	0.21150894
		2012	169741648691	654044664731	0.259526081
		2013	104962314423	707611129154	0.148333329
		2014	137618900727	814392519881	0.168983503
		2015	159119646125	922352503822	0.172515004
		2016	340593630534	1220420673224	0.279078877
35	AISA	2012	253664000000	2033453000000	0.124745445
		2013	346728000000	2356773000000	0.147119812
		2015	373750000000	3966907000000	0.094216981
36	CEKA	2014	41001414954	537551172122	0.076274441
37	DLTA	2011	151715042000	572935427000	0.264803039
		2012	213421077000	598211513000	0.356765245
		2013	270498062000	676557993000	0.399815041
		2014	288073432000	764473253000	0.376826044
		2015	192045199000	849621481000	0.226036186
		2016	254509268000	1012374008000	0.251398461
38	ICBP	2011	2066365000000	10709773000000	0.192941998
		2012	2282371000000	11986798000000	0.190407063
		2013	2235040000000	13265731000000	0.168482234
		2014	2531681000000	15039947000000	0.168330447
		2015	2923148000000	16386911000000	0.178383101
		2016	3631301000000	18500823000000	0.196277809

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
39	INDF	2011	4891673000000	31610225000000	0.154749705
		2012	4779446000000	34142674000000	0.139984525
		2013	3416635000000	38373129000000	0.089037175
		2014	5146323000000	41228376000000	0.124824781
		2015	3709501000000	43121593000000	0.086024211
		2016	5266906000000	43941423000000	0.119861981
40	MLBI	2011	507382000000	530268000000	0.956840692
		2012	453405000000	329853000000	1.374566853
		2013	1171229000000	987533000000	1.18601505
		2014	794883000000	553797000000	1.435332802
		2015	496909000000	766480000000	0.648300021
		2016	982129000000	820640000000	1.196784217
41	MYOR	2011	483486152677	2424669292434	0.199402926
		2012	744428404309	3067850327238	0.242654734
		2013	1013558238779	3893900119177	0.260293846
		2014	409824768594	4100554992789	0.099943732
		2015	1250233128560	5194459927187	0.240685874
		2016	1388676127665	6265255987065	0.221647149
42	ROTI	2011	115932533042	546441182786	0.212159216
		2012	149149548025	666607597550	0.223744147
		2013	158015270921	787337649671	0.200695688
		2014	188577521074	960122354744	0.196409885
		2015	270538700440	1188534951872	0.227623681
		2016	279777368831	1442751772026	0.193919269
43	SKLT	2011	5976790919	122900348177	0.048631196
		2012	7962693771	129482560948	0.061496264
		2013	11440014188	139650353636	0.081918978
		2014	16480714984	153368106620	0.107458554
		2015	20066791849	152044668111	0.131979583
		2016	20646121074	296151295872	0.069714775
44	ULTJ	2011	101323273593	1402446699852	0.072247504
		2012	353431619485	1676519113422	0.210812759
		2013	325127420664	2015146534086	0.161341826
		2014	283360914211	2265097759730	0.125098757
		2015	523100215029	2797505693922	0.186988079
		2016	709825635742	3489233494783	0.203433114
45	GGRM	2011	4958102000000	24550928000000	0.201951714

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
		2012	4068711000000	26605713000000	0.152926216
		2013	4383932000000	29416271000000	0.149030854
		2014	5395293000000	33228720000000	0.162368367
		2015	6435654000000	38007909000000	0.169324074
		2016	6672682000000	39564228000000	0.168654422
46	HMSP	2011	8064426000000	10201789000000	0.790491354
		2012	9945296000000	13308420000000	0.747293518
		2013	10818486000000	14155035000000	0.764285359
		2014	10181083000000	13498114000000	0.754259669
		2015	10363308000000	32016060000000	0.323690923
		2016	12762229000000	34175014000000	0.373437418
47	DVLA	2011	120915340000	727917390000	0.16611135
		2012	148909089000	841546479000	0.176946957
		2013	125796473000	914702952000	0.137527131
		2014	80929476000	962431483000	0.084088558
		2015	107894430000	973517334000	0.11082949
		2016	152083400000	1079579612000	0.140872797
48	KAEF	2011	171763175754	1252505683826	0.137135646
		2012	205763997378	1441533689666	0.142739638
		2013	215642329977	1624354688981	0.132755692
		2014	236531070864	1811143949913	0.13059761
		2015	252972506074	1862096822470	0.135853573
		2016	271597947663	2271407409194	0.119572538
49	KLBF	2011	1522956820292	6515935058426	0.233728054
		2012	1775098847932	7371643614897	0.240800958
		2013	1970452449686	8499957965575	0.231819082
		2014	2121090581630	9817475678446	0.216052543
		2015	2057694281873	10938285985269	0.18811853
		2016	2350884933551	12463847141085	0.188616316
50	MERK	2011	231158647000	494181710000	0.467760426
		2012	107808155000	416741865000	0.258692884
		2013	175444757000	512218622000	0.342519287
		2014	181472234000	553691000000	0.327750016
		2015	142545462000	473543282000	0.301018867
		2016	153842847000	582672469000	0.264029717
51	SQBB	2011	120059348000	302500442000	0.396889827
		2012	135248606000	325359028000	0.415690343

LAMPIRAN 3 (Lanjutan)

NO	KODE	TAHUN	LABA	TOTAL EKUITAS	ROE
		2013	149521096000	347052274000	0.430831627
		2014	164808009000	368878943000	0.446780745
		2015	150207262000	354053487000	0.424250198
		2016	165195371000	354829699000	0.465562413
52	TSPC	2011	586362346430	3045935747008	0.192506473
		2012	635176093653	3353156079810	0.189426343
		2013	638535108795	3862951854240	0.165297196
		2014	584293062124	4132338998550	0.141395239
		2015	529218651807	4337140975120	0.122020164
		2016	545493536262	4635273142692	0.117683148
53	TCID	2011	140038819641	1020412800735	0.13723742
		2012	150373851969	1096821575914	0.137099648
		2013	160148465833	1182990689957	0.135375931
		2014	174314394101	1283504442268	0.13581129
		2015	544474278014	1714871478033	0.317501507
		2016	162059596347	1783158507325	0.09088345
54	UNVR	2011	4164304000000	3680937000000	1.131316293
		2012	4839145000000	3968365000000	1.21943042
		2013	5352625000000	4254670000000	1.258058792
		2014	5738523000000	4598782000000	1.247835405
		2015	5851805000000	4827360000000	1.212216408
		2016	6390672000000	4704258000000	1.358486716

LAMPIRAN 4

Data Perhitungan *Quick Ratio* Tahun 2011-2016

$$Quick Ratio_{it} = \frac{Aktiva Lancar_{it} - Persediaan_{it}}{Hutang Lancar_{it}}$$

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
1	INTP	2011	10314573000000	1327720000000	1476597000000	6.086192103
		2012	14579400000000	1470305000000	2418762000000	5.41975399
		2013	16846248000000	1473645000000	2740089000000	5.61025682
		2014	16087370000000	1665546000000	3260559000000	4.423113951
		2015	13133854000000	1521197000000	2687743000000	4.320597989
		2016	14424622000000	1780410000000	3187742000000	3.966510464
2	SMCB	2011	2468172000000	570459000000	1683799000000	1.12704248
		2012	2186797000000	687087000000	1556875000000	0.963282216
		2013	2085055000000	591057000000	3262054000000	0.457993031
		2014	2290969000000	736995000000	3807545000000	0.408130173
		2015	2581774000000	553364000000	3957441000000	0.512555967
3	SMGR	2011	7646144851000	2006660281000	2889137195000	1.951961499
		2012	8231297105000	2284905292000	4825204637000	1.232360544
		2013	9972110000000	2645892517000	5297631000000	1.382923326
		2014	11648545000000	2811704405000	5273269000000	1.675780355
		2015	10538704000000	2408974072000	6599190000000	1.231928453
		2016	10373158827000	2671144517000	8151673428000	0.944838428

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
4	AMFG	2011	1473425000000	594380000000	333132000000	2.638728792
		2012	1658468000000	671664000000	426669000000	2.312809227
		2013	1980116000000	689093000000	473960000000	2.723907081
		2014	2263728000000	745048000000	398238000000	3.813498461
		2015	2231181000000	861194000000	479376000000	2.857854795
		2016	1787723000000	957425000000	885086000000	0.938098671
5	ARNA	2011	261065744312	35613688330	257010978661	0.877207881
		2012	323837015729	52092182453	277678054056	0.978632734
		2013	405105632599	56150531321	311780561616	1.119233026
		2014	507458459958	58178336958	315672948473	1.423245562
		2015	509178006986	83987840161	498857920866	0.852327184
		2016	642892045913	168265862770	476631150852	0.995793461
6	TOTO	2011	837114048212	280976518210	444637071374	1.250767347
		2012	966806112377	331838555943	448767622942	1.41491392
		2013	1089798514557	359986764460	496494829421	1.469928198
		2014	1115004308039	452112191566	528814814904	1.253543013
		2015	1348062605364	603335063226	560119357447	1.329587225
		2016	1290208433386	646863967025	589149809544	1.091987905
7	BTON	2012	98049613997	9735538165	29749033028	2.968636854
		2015	136555010564	13238783961	31337185002	3.935140524
8	CTBN	2011	1593572842120	692706964750	729138125370	1.235521564
		2012	1931533273600	1043468925800	1079541020600	0.822631406

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2013	2410241559855	1188965982300	1348783304850	0.905464631
		2014	2192728135748	925333897458	1217712921326	1.040798875
		2015	1868392104690	1158365395200	1132291820670	0.627070422
9	INAI	2013	543234334813	278253349270	439441122554	0.602995423
		2014	644378101805	329435397918	595335758497	0.529016944
		2015	955465955552	278873240213	952130242797	0.710609416
		2016	974282450341	273663610424	971422099001	0.721230082
10	LION	2011	327815305997	103979114592	46152721642	4.849902312
		2012	394802917573	100544652271	42249381295	6.964794662
		2013	428821050227	131686421880	63728680126	4.662494622
		2014	488268612706	152663366101	132155047433	2.53948111
		2015	508345199844	147350263810	133693524978	2.700167686
		2016	542813854009	156466742733	152533565561	2.532866191
11	LMSH	2011	74303798104	33884617486	31552465802	1.281014957
		2012	101832924451	34376450775	25036281503	2.694348746
		2013	115485009525	37794300793	27518969110	2.823169299
		2014	107779916138	31012674869	19357303490	3.965802433
		2015	89126109044	22493024478	11018274023	6.047506572
		2016	98274709046	42726524501	35476763264	1.565762472
12	BUDI	2011	907001000000	387085000000	725374000000	0.71675577
13	EKAD	2011	155734437903	73015114568	81808618930	1.011132133
		2012	180370886413	81649066066	74814329851	1.319557637

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2013	229041255054	109379000446	98355431960	1.216630869
		2014	296439331922	162138882145	127248837925	1.055415923
		2015	284055202739	114682749936	79594446891	2.127943084
		2016	337644083636	124204877915	69110450442	3.088378159
14	AKPI	2014	920128174000	290134127000	812876509000	0.775018149
		2015	1015820277000	347086793000	985625515000	0.678486376
		2016	870146141000	271560355000	770887902000	0.776488753
15	IGAR	2011	322889429815	79130210954	55928177431	4.358433084
		2012	265069749187	86330699896	60746702955	2.942366262
		2013	262716285534	101008221352	77516948155	2.086099466
		2014	302146092589	119618779661	73319694812	2.489471804
		2016	363004314204	111926303398	62350881953	4.026855803
16	IPOI	2011	835540000000	219191000000	971888000000	0.634176983
		2012	830628282400	201367528600	949034851800	0.663053367
		2013	1037582775900	278706560955	1168180680825	0.649622295
		2014	1146455795296	300230398656	1312913241182	0.644540226
17	TRST	2011	820792293928	377928688905	588895481277	0.752024118
		2012	838465235358	380896442780	643329849780	0.711250679
		2013	1194457109014	558872700036	1045073685266	0.608171862
		2014	1182292914595	509899015645	955175792503	0.703947801
		2015	1137766718031	581817476600	869536723928	0.639362578
		2016	1179999891768	621015089276	909779313844	0.614418018

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
18	CPIN	2011	5250245000000	2339543000000	1575552000000	1.847417286
		2012	7180890000000	3366371000000	2167652000000	1.759746952
		2013	8824900000000	4044737000000	2327048000000	2.054174645
		2014	10009670000000	4333238000000	4467242000000	1.270679314
		2015	12013294000000	5454001000000	5703842000000	1.149978032
		2016	12059433000000	5109719000000	5550257000000	1.252142739
19	JPFA	2011	4932300000000	2640526000000	3099991000000	0.739284082
		2012	6429500000000	3634152000000	3523891000000	0.793256091
		2013	9005000000000	4727474000000	4362000000000	0.980634113
		2014	8709318000000	5133782000000	4916448000000	0.727260006
		2016	11061008000000	5500017000000	5193549000000	1.070749694
20	INKP	2014	20589539532000	10819040276000	14907828530000	0.655393858
		2015	28685632800000	11971358640000	20464610580000	0.816740397
		2016	29384249844000	13137210232000	18384398184000	0.883740629
21	TKIM	2011	10439470230000	2833522420000	5426490300000	1.401632987
		2012	12372999800000	3415476400000	5139541400000	1.742864334
		2013	14584667160000	4550403405000	6570377325000	1.527197489
		2014	13261516026000	3929078600000	6979313122000	1.337157004
		2015	11469647730000	3801631890000	8008607250000	0.95747183
		2016	8045127464000	3375391920000	5769189988000	0.809426549
22	BATA	2011	316643577000	193997433000	148822766000	0.824108752
		2012	357373694000	221854075000	168267966000	0.805379789

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2013	435578754000	281405718000	257337714000	0.599107817
		2014	490875888000	314628156000	316233635000	0.557333922
		2015	521210881000	282546591000	210931517000	1.131477616
		2016	533900133000	324917517000	207734690000	1.006007307
23	ASII	2011	65978000000000	11990000000000	48371000000000	1.116123297
		2012	75799000000000	15285000000000	54178000000000	1.116947839
		2013	88352000000000	14433000000000	71139000000000	1.039078424
		2014	97241000000000	16986000000000	73523000000000	1.091563184
		2015	105161000000000	18337000000000	76242000000000	1.13879489
		2016	110403000000000	17771000000000	89079000000000	1.039885944
24	AUTO	2011	25644550000000	95536900000000	18928180000000	0.850100749
		2012	32056310000000	11552350000000	27517660000000	0.745120043
		2013	50295170000000	16052630000000	26613120000000	1.286678901
		2014	51380800000000	17186630000000	38578090000000	0.88636244
		2015	47967700000000	17492630000000	36259070000000	0.840481292
		2016	49039020000000	18238840000000	32581460000000	0.945328417
25	BRAM	2011	845266650000	350750318000	303092111000	1.63157111
		2012	846292867000	360667361600	397773875800	1.220858219
		2013	1113628757715	511681176585	708706757415	0.849360578
		2015	1412010900570	722302936650	781641602730	0.882383898
		2016	1513139626596	808791534652	800245580288	0.880164926
26	INDS	2011	793906608943	427589790558	330238723110	1.109248531

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2012	867620153034	528533039343	371743866089	0.912152545
		2013	1086590779051	383515708536	281799219289	2.494950384
		2014	975954232621	478330720924	335123443360	1.484896153
		2015	992929224058	538841439260	445006853182	1.020406274
27	SMSM	2011	718940778710	324505617528	264727968142	1.489964071
		2012	899279276888	381656722612	462534538242	1.11910033
		2013	1097152037422	397738160890	523047319216	1.337190443
		2014	1133730000000	432027000000	536800000000	1.307196349
		2015	1368558000000	560755000000	571712000000	1.412954425
		2016	1454387000000	555341000000	508482000000	1.768097986
28	INDR	2011	2530437694610	949063866440	2290611167230	0.690372007
		2012	2787109435600	1095022874400	2484041201600	0.681182969
		2014	3606425857822	1571301424726	3336020966872	0.610045456
29	PBRX	2012	1484302727167	523193448878	1128930883767	0.851344659
		2014	3530772449350	837742847610	914034771726	2.946309796
		2015	4294923109830	1225966186260	1193548929030	2.571287066
		2016	5193968265028	1365499618556	1380852814832	2.772539264
30	RICY	2012	601056426925	288161619484	266783974109	1.172839592
		2014	845372465077	443003004703	483247784088	0.832635914
		2015	851477572604	445220208876	718198051081	0.565662025
		2016	943936823539	501735210108	821755111705	0.538118482
31	JECC	2012	614693235000	324905839000	531671545000	0.545049662

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2013	1029276933000	464139560000	1052583258000	0.536905151
		2015	927492569000	341529516000	883284008000	0.663391443
		2016	1131735197000	389385675000	992544784000	0.747925468
32	KBLI	2013	917080806097	297833900644	359617439291	1.721960166
		2014	851746000000	265488262441	256060000000	2.289532678
		2015	961562673606	294194627877	337673717786	1.976369526
		2016	1223453184817	320647452877	358715994083	2.516770222
33	KBLM	2011	359534329775	116697532344	385749697877	0.629519087
		2016	394738153988	153138363028	303264273023	0.796664205
34	SCCO	2011	1192307119753	202116192397	923584989481	1.072116739
		2012	1197203155764	215827086051	818847218587	1.198484952
		2013	1454622022241	299424993216	1043362648524	1.10718649
		2014	1293776722303	274129087012	826026927582	1.234399995
		2015	1380917436620	293477384474	819137955839	1.327542015
		2016	2019188845621	355622092371	1195158412670	1.391921553
35	AISA	2012	1544940000000	602660000000	1216997000000	0.774266494
		2013	2445504000000	1023728000000	1397224000000	1.017571986
		2015	4463635000000	1569104000000	2750456000000	1.052382223
36	CEKA	2014	1053321371198	475991159222	718681070349	0.803319074
37	DLTA	2011	577644536000	84457599000	96129303000	5.130453687
		2012	631333221000	106065078000	119919552000	4.380170992
		2013	748111003000	171744931000	158990741000	3.625154952

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2014	854176144000	193300072000	190952635000	3.460942406
		2015	902006833000	181162743000	140419495000	5.133504361
		2016	1048133697000	183868498000	137842096000	6.269965592
38	ICBP	2011	8580311000000	1629883000000	2988540000000	2.325693482
		2012	9888440000000	1812887000000	3579487000000	2.256064347
		2013	11321715000000	2868722000000	4696583000000	1.799817655
		2014	13603527000000	2821618000000	6230997000000	1.730366585
		2015	13961500000000	2546835000000	6002344000000	1.901701235
		2016	15571362000000	3109916000000	6469785000000	1.926098935
39	INDF	2011	24501734000000	6536343000000	12831304000000	1.400121999
		2012	26202972000000	7782594000000	13080544000000	1.408227211
		2013	32464497000000	8160539000000	19471309000000	1.248193329
		2014	40995736000000	8454845000000	22681686000000	1.434676902
		2015	42816745000000	7627360000000	25107538000000	1.401546619
		2016	28985443000000	8469821000000	19219441000000	1.067441139
40	MLBI	2011	656039000000	106732000000	659873000000	0.832443516
		2012	462471000000	123434000000	796679000000	0.425562868
		2013	706252000000	161867000000	722542000000	0.75343025
		2014	816494000000	226717000000	1588801000000	0.371208855
		2015	709955000000	131360000000	1215227000000	0.476120922
		2016	901258000000	138137000000	1326261000000	0.575392777
41	MYOR	2011	4095298705091	1336250118104	1845791716500	1.494777857

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2012	5313599558516	1498989460205	1924434119144	1.982198331
		2013	6430065428871	1456454215049	2676892373682	1.857979522
		2014	6508768623440	1966800644217	3114337601362	1.458405787
		2015	7454347029087	1763233048130	3151495162694	1.805845698
		2016	8739782750141	2123676041546	3884051319005	1.703403525
42	ROTI	2011	190230952758	16305869407	148209117955	1.173511358
		2012	219818034145	22598712855	195455567772	1.009023808
		2013	363881019917	36523703417	320197405822	1.022360927
		2014	420316388535	40795755774	307608669233	1.233777428
		2015	812990646097	43169425832	395920006814	1.944385752
		2016	949414338057	50746886585	320501824382	2.803938646
43	SKLT	2011	105144724612	47259842444	61944022033	0.934470838
		2012	125666621792	60792067626	88824705832	0.730366102
		2013	155108112066	70556604227	125712112019	0.672580442
		2014	167419411740	73181753579	141425302223	0.666342279
		2015	189758915421	80328938283	159132842277	0.687664316
		2016	222686872602	90312510404	169302583936	0.781880342
44	ULTJ	2011	924080291058	368496687848	607594391942	0.914398833
		2012	1196426603843	334169035934	592822529143	1.454495276
		2013	1565510655138	534977217239	633794053008	1.625975241
		2014	1642101746819	714411455060	490967089226	1.889516247
		2015	2103565054627	738803692770	561628179393	2.4300087

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2016	2874821874013	760534170292	593525591694	3.562251962
45	GGRM	2011	30381754000000	28020017000000	13534319000000	0.174499877
		2012	29954021000000	26649777000000	13802317000000	0.239397776
		2013	34604461000000	30241368000000	20094580000000	0.217127852
		2014	38532600000000	34739327000000	23783134000000	0.159494245
		2015	42568431000000	37255928000000	24045086000000	0.220939239
		2016	41933173000000	37545222000000	21638565000000	0.202783826
46	HMSP	2011	14851460000000	89133480000000	84898970000000	0.699432749
		2012	21128313000000	15669906000000	11897977000000	0.458767654
		2013	21247830000000	17332558000000	12123790000000	0.322941258
		2014	20777514000000	17431586000000	13600230000000	0.246019957
		2015	29807330000000	19071523000000	45386740000000	2.365406064
		2016	33647496000000	19442023000000	64284780000000	2.20977236
47	DVLA	2011	696925499000	118443591000	144279679000	4.009448261
		2012	826342540000	132822565000	191717606000	3.617403688
		2013	913983962000	206681880000	215473310000	3.282550781
		2014	925293721000	227049816000	178583390000	3.909903967
		2015	1043830034000	198658033000	296298118000	2.852437966
		2016	1068967094000	209777851000	374427510000	2.294674456
48	KAEF	2011	1263029723926	456068713230	459694310937	1.755429622
		2012	1505798399164	530417299657	537184235226	1.815729196
		2013	1810614614537	640909360172	746123148554	1.567710715

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2014	2040430857906	687406883246	854811681427	1.582832809
		2015	2100921793619	742317799941	1088431346892	1.248222038
		2016	2906737458288	967326604074	1696208867581	1.14337974
49	KLBF	2011	5956123240307	1705189186310	1630588528518	2.60699372
		2012	6441710544081	2115483766910	1891617853724	2.287051144
		2013	7497319451543	3053494513851	2640590023748	1.682890906
		2014	8120805370192	3090544151155	2385920172489	2.10831078
		2015	8748491608702	3003149535671	2365880490863	2.428416015
		2016	9572529767897	3344404151105	2317161787100	2.687825102
50	MERK	2011	491725826000	123558509000	65430555000	5.626840809
		2012	463883090000	237577457000	119827938000	1.888588227
		2013	588237590000	249318913000	147818253000	2.292806674
		2014	595339000000	183724387000	129820000000	3.170656393
		2015	483679971000	161124628000	132435895000	2.435558298
		2016	508615377000	231211654000	120622129000	2.29977472
51	SQBB	2011	277855666000	27904913000	48868467000	5.114765581
		2012	307406505000	35331461000	63322304000	4.296670001
		2013	329044588000	41238064000	66233801000	4.345311905
		2014	366091435000	43373562000	83717824000	3.854828728
		2015	365466619000	57152273000	102270152000	3.014705073
		2016	384080541000	57209237000	113998435000	2.867331503
52	TSPC	2011	3121979870487	726343386672	1012652540775	2.365704314

LAMPIRAN 4 (Lanjutan)

NO	KODE	TAHUN	ASET LANCAR	PERSEDIAAN	HUTANG LANCAR	QUICK
		2012	3393778315450	764579315527	1097134545306	2.396423494
		2013	3991115858814	1000694231080	1347465965403	2.219292883
		2014	3714700991066	1056050634231	1237332206210	2.148695672
		2015	4304922144352	1232919055623	1696486657073	1.810802977
		2016	4385083916291	1362026037353	1653413220121	1.828374082
53	TCID	2011	671882437539	278433445457	57216463759	6.876499634
		2012	768615499251	260765704853	99477347026	5.105180321
		2013	726505280778	330318448755	203320578032	1.948582066
		2014	874017297803	419658098409	486053837459	0.934791919
		2015	1112672539416	382731850133	222930621643	3.274295312
		2016	1174482404487	492740699381	223305151868	3.052960039
54	UNVR	2011	4446219000000	1812821000000	6474594000000	0.406727897
		2012	5035962000000	2061899000000	7535896000000	0.394652872
		2013	5862939000000	2084331000000	8419442000000	0.448795538
		2014	6337170000000	2325989000000	8864832000000	0.452482461
		2015	6623114000000	2297502000000	10127542000000	0.427113706
		2016	6588109000000	2318130000000	10878074000000	0.392530792

LAMPIRAN 5

Data Perhitungan Pertumbuhan Perusahaan (*Growth*) Tahun 2011-2016

$$Growth_{it} = \frac{Total\ Penjualan_t - Total\ Penjualan_{t-1}}{Total\ Penjualan_{t-1}}$$

NO	KODE	TAHUN	PENJUALAN	GROWTH
1	INTP	2011	13887892000000	0.2469146
		2012	17290337000000	0.244993625
		2013	18691286000000	0.081024968
		2014	19996264000000	0.069817454
		2015	17798055000000	-0.109930985
		2016	15361894000000	-0.136877934
2	SMCB	2011	75239640000000	0.262285321
		2012	90110760000000	0.197650069
		2013	96862620000000	0.074928455
		2014	105287230000000	0.086974831
		2015	92390220000000	-0.122493583
		2016	26134306138000	-0.030195124
3	SMGR	2011	16378793758000	0.141841766
		2012	19598247884000	0.196562346
		2013	24501240780000	0.250175063
		2014	26987035135000	0.101455856
		2015	26948004471000	-0.001446275
		2016	26134306138000	-0.030195124
4	AMFG	2011	25962710000000	0.07012503
		2012	28573100000000	0.100543818
		2013	32164800000000	0.125702146
		2014	36721860000000	0.141678481
		2015	36659890000000	-0.001687551
		2016	37240750000000	0.015844565
5	ARNA	2011	922684829411	0.11142221
		2012	1113663603211	0.206981591
		2013	1417640229330	0.272951927
		2014	1609758677687	0.13551989
		2015	1291926384471	-0.197440957
		2016	1511978367218	0.170328577
6	TOTO	2011	1341926755400	0.196547648
		2012	1576763006759	0.174999306
		2013	1711306783682	0.085329105
		2014	2053630374083	0.200036366

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
		2015	2278673871193	0.109583253
		2016	2069017634710	-0.092008005
7	BTON	2012	155005683770	0.00884855
		2015	67679530150	-0.295067286
8	CTBN	2011	1850603526900	-0.040119131
		2012	1968406351800	0.063656436
		2013	2970326359065	0.509000597
		2014	2576858548438	-0.132466188
		2015	1571865149190	-0.390007205
9	INAI	2013	640702671875	0.099627351
		2014	933462438255	0.456935454
		2015	1384675922166	0.483376155
		2016	1284510320664	-0.072338661
10	LION	2011	268414285432	0.291492557
		2012	333921950207	0.244054316
		2013	333674349966	-0.000741491
		2014	377622622150	0.131710071
		2015	389251192409	0.030794157
		2016	379137149036	-0.025983333
11	LMSH	2011	207522581381	0.288866675
		2012	223079062667	0.074962836
		2013	256210760822	0.148519981
		2014	249072012369	-0.027862797
		2015	174598965938	-0.299002067
		2016	157855084036	-0.09589909
12	BUDI	2011	2503984000000	0.178688757
13	EKAD	2011	328459768003	0.291745385
		2012	385037050333	0.172250266
		2013	418668758096	0.087346679
		2014	526573620057	0.257733255
		2015	531537606573	0.009426956
		2016	568638832579	0.069799814
14	AKPI	2014	1945383031000	0.169532495
		2015	2017466511000	0.037053618
		2016	2047218639000	0.014747272
15	IGAR	2011	512774178073	-0.043627797
		2012	556445856927	0.085167469
		2013	643403327263	0.156273012

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
		2014	737863227409	0.146812887
		2016	792794834768	0.170467385
16	IPOL	2011	1818287000000	0.118843257
		2012	2227276340800	0.224931125
		2013	2840323346970	0.275245148
		2014	2853185652732	0.004528465
17	TRST	2011	2025867019342	0.160615466
		2012	1949153201410	-0.037867154
		2013	2033149367039	0.04309367
		2014	2507884797367	0.233497567
		2015	2457349444991	-0.020150588
		2016	2249418846803	-0.084615804
18	CPIN	2011	17957972000000	0.191018968
		2012	21310925000000	0.186711116
		2013	25662992000000	0.204217649
		2014	29150275000000	0.135887624
		2015	30107727000000	0.032845385
		2016	38256857000000	0.270665733
19	JPFA	2011	15633068000000	0.120184938
		2012	17832702000000	0.140703923
		2013	21412085000000	0.200720171
		2014	24458880000000	0.142293242
		2016	27063310000000	0.081541146
20	INKP	2014	32732429614000	0.014796406
		2015	39198064740000	0.197529948
		2016	36552275228000	-0.067497963
21	TKIM	2011	12505171800000	0.03729258
		2012	12952081800000	0.035738014
		2013	14869960740000	0.148074956
		2014	14841246610000	-0.001931016
		2015	14694803730000	-0.00986729
		2016	13394375272000	-0.088495803
22	BATA	2011	678591535000	0.053404102
		2012	751449338000	0.107366213
		2013	902459209000	0.200958153
		2014	1008727515000	0.117754138
		2015	1028850578000	0.019948958
		2016	999802379000	-0.028233642

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
23	ASII	2011	162564000000000	0.250578886
		2012	188053000000000	0.156793632
		2013	193880000000000	0.030985945
		2014	201701000000000	0.040339385
		2015	184196000000000	-0.086786878
		2016	181084000000000	-0.016895047
24	AUTO	2011	7363659000000	0.177223131
		2012	8277485000000	0.124099446
		2013	10701988000000	0.29290334
		2014	12255427000000	0.145154246
		2015	11723787000000	-0.043379965
		2016	12806867000000	0.092383118
25	BRAM	2011	1900212056000	0.052539363
		2012	1706534544400	-0.101924157
		2013	2435041639785	0.426892674
		2015	2874794345010	0.114148601
		2016	2959936813124	0.02961689
26	INDS	2011	1234986291420	0.202377351
		2012	1476987701603	0.195954734
		2013	1702447098851	0.152648121
		2014	1866977260105	0.096643333
		2015	1659505639261	-0.111127021
27	SMSM	2011	1807890780238	0.157578358
		2012	2163842229019	0.196887695
		2013	2372982726295	0.096652378
		2014	2632860000000	0.10951503
		2015	2802924000000	0.064592876
		2016	2879876000000	0.027454187
28	INDR	2011	7079637242180	0.274341942
		2012	7301173891200	0.03129209
		2014	9019392467300	-0.022437698
29	PBRX	2012	2698804647288	0.243283914
		2014	4205210244124	0.017535526
		2015	5788894905360	0.376600591
		2016	6478895080324	0.119193764
30	RICY	2012	749972702550	0.216708604
		2014	1185443580242	0.204492506
		2015	1111051293008	-0.06275481

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
		2016	1221519096811	0.099426376
31	JECC	2012	1234827852000	-0.025713976
		2013	1490073098000	0.206705125
		2015	1663335876000	0.11408063
		2016	2037784842000	0.225119275
32	KBLI	2013	2572350076614	0.131600033
		2014	2384078038239	-0.073190675
		2015	2662038531021	0.11659035
		2016	2812196217447	0.05640703
33	KBLM	2011	864752600095	0.593666852
		2016	987409109474	0.02035606
34	SCCO	2011	3363728158430	0.530082407
		2012	3542885004273	0.053261393
		2013	3751042310613	0.058753616
		2014	3703267949291	-0.01273629
		2015	3533081041052	-0.045955872
		2016	3742637722322	0.05931273
35	AISA	2012	2747623000000	0.567560398
		2013	4056735000000	0.476452556
		2015	6010895000000	0.16944074
36	CEKA	2014	3701868790192	0.462102099
37	DLTA	2011	1394152938000	0.156510541
		2012	1719814548000	0.233591022
		2013	2001358536000	0.163706016
		2014	2111639244000	0.055102924
		2015	1573137749000	-0.255015859
		2016	1658618899000	0.054337994
38	ICBP	2011	19367155000000	-0.495691132
		2012	21574792000000	0.113988709
		2013	25094681000000	0.163148224
		2014	30022463000000	0.196367589
		2015	31741094000000	0.057244837
		2016	34466069000000	0.085850066
39	INDF	2011	45332256000000	0.180424213
		2012	50059427000000	0.104278309
		2013	57731998000000	0.153269253
		2014	63594452000000	0.101546009
		2015	64061947000000	0.007351192

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
		2016	66750317000000	0.041965162
40	MLBI	2011	1858750000000	0.038312691
		2012	1566984000000	-0.156968931
		2013	3561989000000	1.273149566
		2014	2988501000000	-0.161002182
		2015	2696318000000	-0.097769082
		2016	3263311000000	0.210284173
41	MYOR	2011	9453865992878	0.308644806
		2012	10510625669832	0.111780691
		2013	12017837133337	0.143398834
		2014	14169088278238	0.179004851
		2015	14818730635847	0.04584927
		2016	18349959898358	0.23829499
42	ROTI	2011	813342078952	0.328572742
		2012	1190825893340	0.464114453
		2013	1505519937691	0.264265369
		2014	1880262901697	0.248912654
		2015	2174501712899	0.156488122
		2016	2521920968213	0.159769594
43	SKLT	2011	344435729830	0.096420285
		2012	401724215506	0.166325618
		2013	567048547543	0.411536884
		2014	681419524161	0.201695211
		2015	745107731208	0.093464019
		2016	833850372883	0.119100417
44	ULTJ	2011	2102383741532	0.118044519
		2012	2809851307439	0.336507343
		2013	3460231249075	0.231464185
		2014	3916789366423	0.131944395
		2015	4393932684171	0.121820009
		2016	4685987917355	0.066467844
45	GGRM	2011	41884352000000	0.111226662
		2012	49028696000000	0.170573106
		2013	55436954000000	0.130704231
		2014	65185850000000	0.175855549
		2015	70365573000000	0.079460849
		2016	76274147000000	0.083969671
46	HMSP	2011	52856708000000	0.218411431

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
		2012	66626123000000	0.260504589
		2013	75025207000000	0.126062926
		2014	80690139000000	0.075507049
		2015	89069306000000	0.103843755
		2016	95466657000000	0.071824417
47	DVLA	2011	951838680000	0.046540783
		2012	1087379869000	0.142399329
		2013	1101684170000	0.013154833
		2014	1103821775000	0.001940307
		2015	1306098136000	0.183250925
		2016	1451356680000	0.111215643
48	KAEF	2011	3481166441259	0.093389786
		2012	3734241101309	0.072698236
		2013	4348073988385	0.164379554
		2014	4521024379759	0.039776322
		2015	4860371483524	0.075059782
		2016	5811502656431	0.195691045
49	KLBF	2011	10911860141523	0.066987881
		2012	13636405178957	0.24968658
		2013	16002131057048	0.173486036
		2014	17368532547558	0.08538872
		2015	17887464223321	0.029877693
		2016	19374230957505	0.083117803
50	MERK	2011	918532462000	0.154386567
		2012	929876824000	0.012350529
		2013	1193952302000	0.283989741
		2014	863207535000	-0.277016734
		2015	983446471000	0.139293196
		2016	1034806890000	0.052224926
51	SQBB	2011	341814910000	0.119781332
		2012	387535486000	0.133758285
		2013	426436344000	0.100380118
		2014	497501571000	0.166649086
		2015	514708068000	0.034585814
		2016	566565662000	0.100751469
52	TSPC	2011	5780664117037	0.125904077
		2012	6630809553343	0.147067088
		2013	6854889233121	0.033793714

LAMPIRAN 5 (Lanjutan)

NO	KODE	TAHUN	PENJUALAN	GROWTH
		2014	7512115037587	0.09587694
		2015	8181481867179	0.089104976
		2016	9138238993842	0.116941789
53	TCID	2011	1654671098358	0.127975617
		2012	1851152825559	0.118743675
		2013	2027899402527	0.095479192
		2014	2308203551971	0.138223893
		2015	2314889854074	0.002896756
		2016	2526776164168	0.091531919
54	UNVR	2011	23469218000000	0.191921439
		2012	27303248000000	0.163364199
		2013	30757435000000	0.126511945
		2014	34511534000000	0.122055009
		2015	36484030000000	0.057154689
		2016	40053732000000	0.097842864

LAMPIRAN 6

Data Perhitungan *Debt To Equity Ratio* (DER) Tahun 2011-2016

$$DER_{it} = \frac{\text{Hutang Jangka Panjang}_{it}}{\text{Total Ekuitas}_{it}}$$

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
1	INTP	2011	940783000000	15733951000000	0.059793182
		2012	917660000000	19418738000000	0.047256418
		2013	889465000000	22977687000000	0.038709945
		2014	839613000000	24577013000000	0.034162532
		2015	1084667000000	23865950000000	0.045448306
		2016	824135000000	26138703000000	0.0315293
2	SMCB	2011	1739442000000	7527260000000	0.231085681
		2012	2193586000000	8418056000000	0.260581065
		2013	2859989000000	8772947000000	0.326000944
		2014	4629215000000	8758592000000	0.528534153
		2015	4914267000000	8449857000000	0.581579901
3	SMGR	2011	2157368593000	14615096979000	0.147612335
		2012	3589024501000	18164854648000	0.197580689
		2013	3691277000000	21803976000000	0.169293756
		2014	4038945000000	25002452000000	0.161541956

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
		2015	4113131000000	27440798000000	0.149891086
		2016	5500831097000	30574391457000	0.179916291
4	AMFG	2011	2122630000000	21452000000000	0.098947884
		2012	2316630000000	24570890000000	0.09428352
		2013	3047060000000	27607270000000	0.110371652
		2014	3355110000000	31846420000000	0.105352815
		2015	4006760000000	33902230000000	0.118185736
		2016	10205400000000	35992640000000	0.283541302
5	ARNA	2011	91323329859	483173285156	0.189007407
		2012	54873536815	604808179406	0.090728827
		2013	54974356915	768489883529	0.071535564
		2014	34322926514	909942258556	0.037719895
		2015	37193077532	894728477056	0.041569122
		2016	118496947035	948088201259	0.124985151
6	TOTO	2011	134391701290	760541257156	0.17670534
		2012	175731390933	898164900513	0.195656044
		2013	214032439472	1035650413675	0.206664755
		2014	267281556150	1231192322624	0.217091636
		2015	387878582652	1491542919106	0.260051908
		2016	468416609176	1523874519542	0.307385289
7	BTON	2012	2172538795	113178956244	0.019195607
		2015	2674463531	149104596755	0.017936828

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
8	CTBN	2011	186420988740	1317683232860	0.141476331
		2012	153593606600	1397562388600	0.109901073
		2013	150531376605	1835735724900	0.08200057
		2014	193402179994	1817297321694	0.106422971
		2015	206018677980	1851991494930	0.111241698
9	INAI	2013	200122483696	126317803126	1.58427774
		2014	156103795328	145842103885	1.070361653
		2015	138308151083	239820902657	0.57671433
		2016	109593711781	258016602673	0.424754495
10	LION	2011	17602562578	302060465373	0.058274963
		2012	19418273818	371829387027	0.052223612
		2013	19054879192	415784337843	0.045828757
		2014	23968711839	443978957043	0.053986144
		2015	51037129224	454599496171	0.112268337
		2016	62676337255	470603093171	0.133183012
11	LMSH	2011	9263986690	57202680156	0.161950221
		2012	5986238681	97525195182	0.061381458
		2013	3710535219	110468094376	0.033589203
		2014	4607084953	115951209812	0.039732961
		2015	10323099874	112441377144	0.091808729
		2016	10034936864	117316469122	0.085537324
12	BUDI	2011	586880000000	811031000000	0.723622155

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
13	EKAD	2011	8138161133	147645528251	0.055119591
		2012	7101330539	191977807039	0.036990372
		2013	7538510774	237707561355	0.031713382
		2014	10900720681	273199231964	0.039900261
		2015	18135731998	291961416611	0.062116879
		2016	41393372541	592004807725	0.06992067
14	AKPI	2014	378320428000	1035845653000	0.365228571
		2015	789951724000	1107565893000	0.713232259
		2016	724986119000	1120035169000	0.647288709
15	IGAR	2011	9065461740	290586357773	0.031197135
		2012	9567205082	242028852241	0.039529192
		2013	11486921554	225742774790	0.050885002
		2014	13123861618	263451227145	0.049815147
		2016	3365755813	373749035530	0.00900539
16	IPOL	2011	498930000000	1148918000000	0.434260757
		2012	440676129600	1382002134800	0.318867908
		2013	366686273955	1841023290810	0.19917525
		2014	309333103614	1923060689250	0.160854572
17	TRST	2011	217133671526	1326420630289	0.163698955
		2012	191806729951	1352992459388	0.141764818
		2013	506168679552	1709677140374	0.296060974
		2014	544616519387	1761493183162	0.309178897

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
		2015	530902085972	1956920690054	0.271294636
		2016	448461726428	1932355184014	0.232080381
18	CPIN	2011	1083182000000	6189470000000	0.175003999
		2012	2004511000000	8176464000000	0.245156219
		2013	3444249000000	9950900000000	0.346124371
		2014	5369335000000	11005218000000	0.487889926
		2015	6419646000000	12561427000000	0.511060248
		2016	4497494000000	14157243000000	0.317681486
19	JPFA	2011	1381079000000	3785347000000	0.364848718
		2012	2674246000000	4763327000000	0.56142398
		2013	5310000000000	4752000000000	1.117424242
		2014	5662966000000	5179545000000	1.093332716
		2016	4684513000000	9372964000000	0.499789928
20	INKP	2014	36157783692000	29916796984000	1.20861146
		2015	40599223530000	36277403850000	1.119132551
		2016	36157888320000	37881270296000	0.954505697
21	TKIM	2011	11142313600000	6731091890000	1.655350095
		2012	13556447800000	7588022400000	1.786558748
		2013	15408018690000	9710893725000	1.586673598
		2014	15127238316000	11568695554000	1.307601038
		2015	15886230570000	13223125770000	1.201397525
		2016	15113094956000	12590580008000	1.200349384

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
22	BATA	2011	13346451000	354480088000	0.037650778
		2012	18351542000	387488486000	0.047360225
		2013	26494181000	396853165000	0.066760664
		2014	29541847000	429115605000	0.068843563
		2015	37139249000	547187208000	0.067873021
		2016	39852948000	557155279000	0.071529338
23	ASII	2011	29312000000000	75838000000000	0.386508083
		2012	38282000000000	89814000000000	0.426236444
		2013	36667000000000	106188000000000	0.345302671
		2014	42182000000000	120324000000000	0.350570127
		2015	42660000000000	126533000000000	0.337145251
		2016	32870000000000	139906000000000	0.234943462
24	AUTO	2011	348515000000	4722894000000	0.073792679
		2012	644777000000	5485099000000	0.117550659
		2013	397612000000	9558754000000	0.041596635
		2014	386560000000	10136557000000	0.038135237
		2015	569777000000	10143426000000	0.056172047
		2016	817570000000	10536558000000	0.077593651
25	BRAM	2011	155301514000	1201725440000	0.12923211
		2012	193264624000	1662307232600	0.116262879
		2013	217866585840	1981207094085	0.109966589
		2015	724457028300	2529974191230	0.286349573

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
		2016	520726113132	2656897117400	0.195990319
26	INDS	2011	177227480414	632249053230	0.280312765
		2012	156462630297	1136572861829	0.137661769
		2013	161853530676	1752865614508	0.092336531
		2014	119224083256	1828318551877	0.065209689
		2015	189882575049	1919038917988	0.098946704
27	SMSM	2011	201517632260	670612341979	0.300497947
		2012	158341331840	820328603508	0.193021834
		2013	171256915653	1006799010307	0.170100401
		2014	65758000000	1146837000000	0.057338576
		2015	208148000000	1440248000000	0.144522332
		2016	166203000000	1580055000000	0.105188111
28	INDR	2011	1136134784170	2681813681760	0.42364419
		2012	1354241645400	2904177864000	0.466308094
		2014	2098253558820	3772422447508	0.556208534
29	PBRX	2012	49666507152	824500240906	0.060238317
		2014	1096692033518	2541867588050	0.431451284
		2015	1945645599570	2985299571660	0.651742163
		2016	2540662187348	3058577919232	0.830667799
30	RICY	2012	208757310589	366957389624	0.56888706
		2014	291191558773	396313081245	0.734751318
		2015	79916773299	400079043512	0.19975246

LAMPIRAN 6 (Lanjutan)

		2016	54429743296	412499070065	0.13195119
31	JECC	2012	34407848000	142875793000	0.240823496
		2013	39578114000	147660344000	0.268034822
		2015	107423814000	367756259000	0.292106011
		2016	124327450000	470338342000	0.2643362
32	KBLI	2013	90755151929	886649700731	0.102357393
		2014	140534000000	940757000000	0.149383954
		2015	186764192148	1027361931042	0.181790065
		2016	191360581512	1321345840449	0.14482248
33	KBLM	2011	12840938748	244364131761	0.052548378
		2016	15171816630	320249362691	0.04737501
34	SCCO	2011	12783373516	519252194040	0.024618815
		2012	14029488041	654044664731	0.021450352
		2013	11058522445	707611129154	0.015627966
		2014	15587742547	814392519881	0.019140331
		2015	31653868971	922352503822	0.034318624
		2016	34356405692	1220420673224	0.028151281
35	AISA	2012	617126000000	2033453000000	0.303486729
		2013	1266827000000	2356773000000	0.5375261
		2015	2343616000000	3966907000000	0.590791768
36	CEKA	2014	27917794870	537551172122	0.051935139
37	DLTA	2011	27101946000	572935427000	0.047303666
		2012	27175770000	598211513000	0.045428363

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
		2013	31492068000	676557993000	0.046547478
		2014	36521246000	764473253000	0.047773085
		2015	48280940000	849621481000	0.056826412
		2016	47580546000	1012374008000	0.04699898
38	ICBP	2011	1524544000000	10709773000000	0.14235073
		2012	2187195000000	11986798000000	0.182466994
		2013	3305156000000	13265731000000	0.249149934
		2014	3639267000000	15039947000000	0.241973393
		2015	4171369000000	16386911000000	0.254554931
		2016	3931340000000	18500823000000	0.212495412
39	INDF	2011	9144404000000	31610225000000	0.289286267
		2012	12100989000000	34142674000000	0.354424173
		2013	20248351000000	38373129000000	0.527670053
		2014	22028823000000	41228376000000	0.534312169
		2015	23602395000000	43121593000000	0.547345155
		2016	19013651000000	43941423000000	0.432704489
40	MLBI	2011	30672000000	530268000000	0.057842449
		2012	25516000000	329853000000	0.077355671
		2013	72073000000	987533000000	0.072982878
		2014	88453000000	553797000000	0.159720981
		2015	119146000000	766480000000	0.155445674
		2016	128137000000	820640000000	0.156142767

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
41	MYOR	2011	2329384524394	2424669292434	0.960701953
		2012	3310221795521	3067850327238	1.079003681
		2013	3139430961141	3893900119177	0.80624332
		2014	3076215435183	4100554992789	0.750194898
		2015	2996760596340	5194459927187	0.576914759
		2016	2773114553072	6265255987065	0.442617917
42	ROTI	2011	64486617759	546441182786	0.118012002
		2012	342881515901	666607597550	0.514367849
		2013	715153991615	787337649671	0.908319311
		2014	875163252239	960122354744	0.911512213
		2015	1121868678348	1188534951872	0.943908866
		2016	1156387262310	1442751772026	0.801515053
43	SKLT	2011	29393509214	122900348177	0.239165386
		2012	31439200976	129482560948	0.24280645
		2013	36627023044	139650353636	0.262276622
		2014	36781482794	153368106620	0.239824848
		2015	65933237971	152044668111	0.433643868
		2016	102786060143	296151295872	0.347072802
44	ULTJ	2011	169140887640	1402446699852	0.120604147
		2012	151451739464	1676519113422	0.090337019
		2013	162680395048	2015146534086	0.080728817
		2014	161018718399	2265097759730	0.071086874

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
		2015	180862036933	2797505693922	0.064651177
		2016	156440554888	3489233494783	0.044835221
45	GGRM	2011	1003458000000	24550928000000	0.040872508
		2012	1101295000000	26605713000000	0.041393177
		2013	1259400000000	29416271000000	0.04281304
		2014	1208746000000	33228720000000	0.036376544
		2015	1452418000000	38007909000000	0.038213573
		2016	1748841000000	39564228000000	0.044202581
46	HMSP	2011	684657000000	10201789000000	0.067111464
		2012	1041130000000	13308420000000	0.078230924
		2013	1125769000000	14155035000000	0.079531347
		2014	1282286000000	13498114000000	0.09499742
		2015	1455990000000	32016060000000	0.045476864
		2016	1904785000000	34175014000000	0.055736188
47	DVLA	2011	56093924000	727917390000	0.077060838
		2012	41427391000	841546479000	0.049227692
		2013	59878026000	914702952000	0.065461717
		2014	95232652000	962431483000	0.098950059
		2015	106462785000	973517334000	0.1093589
		2016	77358436000	1079579612000	0.071656073
48	KAEF	2011	82042428342	1252505683826	0.06550264
		2012	97629655893	1441533689666	0.067726239

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
		2013	101461711355	1624354688981	0.062462781
		2014	302228994957	1811143949913	0.166871879
		2015	285695906949	1862096822470	0.153426988
		2016	644946264289	2271407409194	0.283941252
49	KLBF	2011	128030525896	6515935058426	0.019648834
		2012	154695712337	7371643614897	0.02098524
		2013	174513285703	8499957965575	0.020531076
		2014	221636516794	9817475678446	0.022575713
		2015	392250905307	10938285985269	0.035860363
		2016	445000282472	12463847141085	0.035703285
50	MERK	2011	24776313000	494181710000	0.050136038
		2012	32861148000	416741865000	0.078852524
		2013	36909443000	512218622000	0.072057987
		2014	33088000000	553691000000	0.059758963
		2015	35667641000	473543282000	0.075320762
		2016	40640296000	582672469000	0.069748097
51	SQBB	2011	10387546000	302500442000	0.034338945
		2012	8463126000	325359028000	0.026011653
		2013	7901907000	347052274000	0.022768636
		2014	6755953000	368878943000	0.018314824
		2015	7703883000	354053487000	0.021759094
		2016	10405656000	354829699000	0.029325775

LAMPIRAN 6 (Lanjutan)

NO	KODE	TAHUN	HUTANG JANGKA PANJANG	TOTAL EKUITAS	DER
52	TSPC	2011	191786107538	3045935747008	0.062964594
		2012	182694345603	3353156079810	0.054484295
		2013	197540096162	3862951854240	0.051137085
		2014	223059288200	4132338998550	0.053978942
		2015	251101467010	4337140975120	0.05789562
		2016	297120986625	4635273142692	0.064099995
53	TCID	2011	53235797928	1020412800735	0.052170845
		2012	65274029521	1096821575914	0.059511985
		2013	79641192763	1182990689957	0.06732191
		2014	83677063909	1283504442268	0.065194214
		2015	144294749027	1714871478033	0.084143186
		2016	178637378908	1783158507325	0.100180314
54	UNVR	2011	326781000000	3680937000000	0.088776581
		2012	480718000000	3968365000000	0.121137547
		2013	674076000000	4254670000000	0.158432029
		2014	817056000000	4598782000000	0.177667913
		2015	775043000000	4827360000000	0.160552144
		2016	1163363000000	4704258000000	0.247299999

LAMPIRAN 7

Data *Dividend Payout Ratio*, Profitabilitas, Likuiditas, Pertumbuhan Perusahaan (*Growth*), dan Kebijakan Hutang Tahun 2011-2016

NO	DPR	ROE	QUICK	GROWTH	DER
1	0.268716285	0.228900929	6.086192103	0.2469146	0.059793182
2	0.226383826	0.245298536	5.41975399	0.244993625	0.047256418
3	0.330874845	0.218137448	5.61025682	0.081024968	0.038709945
4	0.625684624	0.215380771	4.423113951	0.069817454	0.034162532
5	1.140329257	0.182547144	4.320597989	-0.109930985	0.045448306
6	0.394604941	0.148068517	3.966510464	-0.136877934	0.0315293
7	0.332590545	0.141294442	1.12704248	0.262285321	0.231085681
8	0.363200525	0.160463532	0.963282216	0.197650069	0.260581065
9	0.683844987	0.108550183	0.457993031	0.074928455	0.326000944
10	0.996715351	0.076367183	0.408130173	0.086974831	0.528534153
11	1.352749719	0.020725439	0.512555967	-0.122493583	0.581579901
12	0.375514064	0.270629235	1.951961499	0.141841766	0.147612335
13	0.401093424	0.271218237	1.232360544	0.196562346	0.197580689
14	0.413007391	0.245565258	1.382923326	0.250175063	0.169293756
15	0.435365436	0.222921216	1.675780355	0.101455856	0.161541956
16	0.494160883	0.164916525	1.231928453	-0.001446275	0.149891086
17	0.400990016	0.148327951	0.944838428	-0.030195124	0.179916291
18	0.103028235	0.157092579	2.638728792	0.07012503	0.098947884
19	0.100170509	0.141064894	2.312809227	0.100543818	0.09428352
20	0.102613208	0.122561195	2.723907081	0.125702146	0.110371652
21	0.075702901	0.144014618	3.813498461	0.141678481	0.105352815

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
22	0.101714975	0.100685412	2.857854795	-0.001687551	0.118185736
23	0.133310808	0.072360349	0.938098671	0.015844565	0.283541302
24	0.290117132	0.198581768	0.877207881	0.11142221	0.189007407
25	0.233775133	0.262371368	0.978632734	0.206981591	0.090728827
26	0.311503406	0.309305196	1.119233026	0.272951927	0.071535564
27	0.450246269	0.287798244	1.423245562	0.13551989	0.037719895
28	1.238193257	0.079588328	0.852327184	-0.197440957	0.041569122
29	0.406108842	0.096379125	0.995793461	0.170328577	0.124985151
30	0.338220758	0.28680103	1.250767347	0.196547648	0.17670534
31	0.419910584	0.262697466	1.41491392	0.174999306	0.195656044
32	0.412649368	0.228414444	1.469928198	0.085329105	0.206664755
33	0.504483879	0.238633643	1.253543013	0.200036366	0.217091636
34	0.403975357	0.191236053	1.329587225	0.109583253	0.260051908
35	0.697723139	0.11061579	1.091987905	-0.092008005	0.307385289
36	0.145386245	0.218782961	2.968636854	0.00884855	0.019195607
37	0.569279944	0.042411691	3.935140524	-0.295067286	0.017936828
38	0.334852053	0.345344531	1.235521564	-0.040119131	0.141476331
39	1.049097684	0.240625386	0.822631406	0.063656436	0.109901073
40	0.784035449	0.25356395	0.905464631	0.509000597	0.08200057
41	1.177369036	0.174170333	1.040798875	-0.132466188	0.106422971
42	2.455380549	0.060793621	0.627070422	-0.390007205	0.111241698
43	1.577833596	0.039737397	0.602995423	0.099627351	1.58427774

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
44	0.114893439	0.151250566	0.529016944	0.456935454	1.070361653
45	0.387479964	0.119321014	0.710609416	0.483376155	0.57671433
46	0.4009791	0.137793362	0.721230082	-0.072338661	0.424754495
47	0.194242854	0.173922621	4.849902312	0.291492557	0.058274963
48	0.179593231	0.229604557	6.964794662	0.244054316	0.052223612
49	0.317433451	0.155757071	4.662494622	-0.000741491	0.045828757
50	0.418867652	0.110369263	2.53948111	0.131710071	0.053986144
51	0.445183845	0.101228967	2.700167686	0.030794157	0.112268337
52	0.486762569	0.08998117	2.532866191	-0.025983333	0.133183012
53	0.042921649	0.19050404	1.281014957	0.288866675	0.161950221
54	0.016978749	0.423301024	2.694348746	0.074962836	0.061381458
55	0.078086102	0.130199577	2.823169299	0.148519981	0.033589203
56	0.291540199	0.063846815	3.965802433	-0.027862797	0.039732961
57	0.412393311	0.017292953	6.047506572	-0.299002067	0.091808729
58	0.090771219	0.053298696	1.565762472	-0.09589909	0.085537324
59	0.774430239	0.07763575	0.71675577	0.178688757	0.723622155
60	0.171026828	0.177105804	1.011132133	0.291745385	0.055119591
61	0.131052709	0.188551729	1.319557637	0.172250266	0.036990372
62	0.136534999	0.16596297	1.216630869	0.087346679	0.031713382
63	0.148466173	0.149180794	1.055415923	0.257733255	0.039900261
64	0.128620626	0.161118058	2.127943084	0.009426956	0.062116879
65	0.074178642	0.153184265	3.088378159	0.069799814	0.06992067

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
66	0.300029022	0.033490225	0.775018149	0.169532495	0.365228571
67	0.177176223	0.024959882	0.678486376	0.037053618	0.713232259
68	0.105169448	0.046778761	0.776488753	0.014747272	0.647288709
69	1.044889376	0.190381154	4.358433084	-0.043627797	0.031197135
70	2.072719126	0.183894197	2.942366262	0.085167469	0.039529192
71	1.461172408	0.15517846	2.086099466	0.156273012	0.050885002
72	0.312515429	0.208383447	2.489471804	0.146812887	0.049815147
73	0.152029781	0.185433602	4.026855803	0.170467385	0.00900539
74	0.366182769	0.045926689	0.634176983	0.118843257	0.434260757
75	0.090647602	0.053110252	0.663053367	0.224931125	0.318867908
76	0.068330702	0.06279627	0.649622295	0.275245148	0.19917525
77	0.12953607	0.026547812	0.644540226	0.004528465	0.160854572
78	0.429488136	0.108563648	0.752024118	0.160615466	0.163698955
79	0.909680401	0.045420104	0.711250679	-0.037867154	0.141764818
80	0.896982724	0.019281741	0.608171862	0.04309367	0.296060974
81	0.466114469	0.017078963	0.703947801	0.233497567	0.309178897
82	0.551762926	0.012935682	0.639362578	-0.020150588	0.271294636
83	0.41359159	0.017488952	0.614418018	-0.084615804	0.232080381
84	0.277275696	0.381696171	1.847417286	0.191018968	0.175003999
85	0.258825487	0.327876696	1.759746952	0.186711116	0.245156219
86	0.298321265	0.254116713	2.054174645	0.204217649	0.346124371
87	0.432119281	0.158626935	1.270679314	0.135887624	0.487889926

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
88	0.161076788	0.145890909	1.149978032	0.032845385	0.511060248
89	0.213697121	0.157191764	1.252142739	0.270665733	0.317681486
90	1.126152316	0.177387701	0.739284082	0.120184938	0.364848718
91	0.148527281	0.225593792	0.793256091	0.140703923	0.56142398
92	0.332175631	0.134814184	0.980634113	0.200720171	1.117424242
93	0.276479423	0.074301121	0.727260006	0.142293242	1.093332716
94	0.11033437	0.231688503	1.070749694	0.081541146	0.499789928
95	0.084951726	0.052381443	0.655393858	0.014796406	1.20861146
96	0.043179033	0.084917626	0.816740397	0.197529948	1.119132551
97	0.048521615	0.071914594	0.883740629	-0.067497963	0.954505697
98	0.032395046	0.094878639	1.401632987	0.03729258	1.655350095
99	0.097825775	0.044966472	1.742864334	0.035738014	1.786558748
100	0.101184746	0.033835882	1.527197489	0.148074956	1.586673598
101	0.107844095	0.021984158	1.337157004	-0.001931016	1.307601038
102	1.367768595	0.001518639	0.95747183	-0.00986729	1.201397525
103	0.133019731	0.008166876	0.809426549	-0.088495803	1.200349384
104	0.542353463	0.159713126	0.824108752	0.053404102	0.037650778
105	0.470298182	0.178956022	0.805379789	0.107366213	0.047360225
106	0.696224106	0.111813847	0.599107817	0.200958153	0.066760664
107	0.549043888	0.164947252	0.557333922	0.117754138	0.068843563
108	0.051317043	0.236700427	1.131477616	0.019948958	0.067873021
109	0.684791503	0.075798731	1.006007307	-0.028233642	0.071529338

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
110	0.388622669	0.277921359	1.116123297	0.250578886	0.386508083
111	0.429513675	0.253212194	1.116947839	0.156793632	0.426236444
112	0.449253263	0.209976645	1.039078424	0.030985945	0.345302671
113	0.460937147	0.183928393	1.091563184	0.040339385	0.350570127
114	0.677960674	0.123390736	1.13879489	-0.086786878	0.337145251
115	0.444760136	0.130816405	1.039885944	-0.016895047	0.234943462
116	0.44318222	0.233243219	0.850100749	0.177223131	0.073792679
117	0.276628336	0.207090884	0.745120043	0.124099446	0.117550659
118	0.515103283	0.110685451	1.286678901	0.29290334	0.041596635
119	0.45956803	0.094352451	0.88636244	0.145154246	0.038135237
120	0.926012005	0.031813807	0.840481292	-0.043379965	0.056172047
121	0.266690938	0.045880353	0.945328417	0.092383118	0.077593651
122	7.92051703	0.059114691	1.63157111	0.052539363	0.12923211
123	0.403990612	0.132920012	1.220858219	-0.101924157	0.116262879
124	1.573255002	0.034030624	0.849360578	0.426892674	0.109966589
125	0.412714698	0.068733101	0.882383898	0.114148601	0.286349573
126	0.344516906	0.112769584	0.880164926	0.02961689	0.195990319
127	0.000273215	0.190455201	1.109248531	0.202377351	0.280312765
128	0.263969338	0.117958371	0.912152545	0.195954734	0.137661769
129	0.996695254	0.084209792	2.494950384	0.152648121	0.092336531
130	0.404686451	0.069822269	1.484896153	0.096643333	0.065209689
131	18.37749437	0.001007702	1.020406274	-0.111127021	0.098946704

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
132	0.534175179	0.326955638	1.489964071	0.157578358	0.300497947
133	0.846132624	0.327360682	1.11910033	0.196887695	0.193021834
134	0.452000815	0.348408968	1.337190443	0.096652378	0.170100401
135	0.615549972	0.367503839	1.307196349	0.10951503	0.057338576
136	0.457207456	0.320296921	1.412954425	0.064592876	0.144522332
137	0.637604741	0.317831974	1.768097986	0.027454187	0.105188111
138	0.684923531	0.031849921	0.690372007	0.274341942	0.42364419
139	2.363257221	0.003250192	0.681182969	0.03129209	0.466308094
140	0.058836143	0.013298613	0.610045456	-0.022437698	0.556208534
141	0.033887351	0.109658118	0.851344659	0.243283914	0.060238317
142	0.054375805	0.049395875	2.946309796	0.017535526	0.431451284
143	0.05565762	0.039940817	2.571287066	0.376600591	0.651742163
144	0.071847835	0.05836491	2.772539264	0.119193764	0.830667799
145	0.151183976	0.046268187	1.172839592	0.216708604	0.56888706
146	0.169861673	0.038130287	0.832635914	0.204492506	0.734751318
147	0.190622654	0.033657633	0.565662025	-0.06275481	0.19975246
148	0.137183355	0.034020505	0.538118482	0.099426376	0.13195119
149	0.52350006	0.22236636	0.545049662	-0.025713976	0.240823496
150	0.759163468	0.152739391	0.536905151	0.206705125	0.268034822
151	3.680818804	0.006701909	0.663391443	0.11408063	0.292106011
152	0.211451462	0.281548726	0.747925468	0.225119275	0.2643362
153	0.435982027	0.082930475	1.721960166	0.131600033	0.102357393

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
154	0.228309556	0.074493201	2.289532678	-0.073190675	0.149383954
155	0.138608324	0.112298398	1.976369526	0.11659035	0.181790065
156	0.08383659	0.253029017	2.516770222	0.05640703	0.14482248
157	0.079136984	0.077764942	0.629519087	0.593666852	0.052548378
158	0.147410192	0.066339001	0.796664205	0.02035606	0.04737501
159	0.162494908	0.21150894	1.072116739	0.530082407	0.024618815
160	0.216534842	0.259526081	1.198484952	0.053261393	0.021450352
161	0.488560396	0.148333329	1.10718649	0.058753616	0.015627966
162	0.222573215	0.168983503	1.234399995	-0.01273629	0.019140331
163	0.258080666	0.172515004	1.327542015	-0.045955872	0.034318624
164	0.134813516	0.279078877	1.391921553	0.05931273	0.028151281
165	0.074977135	0.124745445	0.774266494	0.567560398	0.303486729
166	0.067511133	0.147119812	1.017571986	0.476452556	0.5375261
167	0.066544482	0.094216981	1.052382223	0.16944074	0.590791768
168	0.723379182	0.076274441	0.803319074	0.462102099	0.051935139
169	1.133012276	0.264803039	5.130453687	0.156510541	0.047303666
170	0.88009539	0.356765245	4.380170992	0.233591022	0.045428363
171	0.709317603	0.399815041	3.625154952	0.163706016	0.046547478
172	0.502757668	0.376826044	3.460942406	0.055102924	0.047773085
173	0.816882139	0.226036186	5.133504361	-0.255015859	0.056826412
174	0.377331854	0.251398461	6.269965592	0.054337994	0.04699898
175	0.346723352	0.192941998	2.325693482	-0.495691132	0.14235073

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
176	0.445837684	0.190407063	2.256064347	0.113988709	0.182466994
177	0.499534684	0.168482234	1.799817655	0.163148224	0.249149934
178	0.445715712	0.168330447	1.730366585	0.196367589	0.241973393
179	0.451724648	0.178383101	1.901701235	0.057244837	0.254554931
180	0.425299913	0.196277809	1.926098935	0.085850066	0.212495412
181	0.309400076	0.154749705	1.400121999	0.180424213	0.289286267
182	0.447683267	0.139984525	1.408227211	0.104278309	0.354424173
183	0.637111076	0.089037175	1.248193329	0.153269253	0.527670053
184	0.337062404	0.124824781	1.434676902	0.101546009	0.534312169
185	0.676242438	0.086024211	1.401546619	0.007351192	0.547345155
186	0.373029821	0.119861981	1.067441139	0.041965162	0.432704489
187	0.880874765	0.956840692	0.832443516	0.038312691	0.057842449
188	1.436488349	1.374566853	0.425562868	-0.156968931	0.077355671
189	0.431621826	1.18601505	0.75343025	1.273149566	0.072982878
190	1.534684979	1.435332802	0.371208855	-0.161002182	0.159720981
191	0.583549503	0.648300021	0.476120922	-0.097769082	0.155445674
192	0.939604675	1.196784217	0.575392777	0.210284173	0.156142767
193	0.206119492	0.199402926	1.494777857	0.308644806	0.960701953
194	0.133869046	0.242654734	1.982198331	0.111780691	1.079003681
195	0.180270174	0.260293846	1.857979522	0.143398834	0.80624332
196	0.501921927	0.099943732	1.458405787	0.179004851	0.750194898
197	0.119254301	0.240685874	1.805845698	0.04584927	0.576914759

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
198	0.197973265	0.221647149	1.703403525	0.23829499	0.442617917
199	0.215157734	0.212159216	1.173511358	0.328572742	0.118012002
200	0.194322636	0.223744147	1.009023808	0.464114453	0.514367849
201	0.235959592	0.200695688	1.022360927	0.264265369	0.908319311
202	0.083747076	0.196409885	1.233777428	0.248912654	0.911512213
203	0.103466728	0.227623681	1.944385752	0.156488122	0.943908866
204	0.191932147	0.193919269	2.803938646	0.159769594	0.801515053
205	0.231140928	0.048631196	0.934470838	0.096420285	0.239165386
206	0.173494177	0.061496264	0.730366102	0.166325618	0.24280645
207	0.181138018	0.081918978	0.672580442	0.411536884	0.262276622
208	0.167648188	0.107458554	0.666342279	0.201695211	0.239824848
209	0.172110347	0.131979583	0.687664316	0.093464019	0.433643868
210	0.200737126	0.069714775	0.781880342	0.119100417	0.347072802
211	0.014676273	0.072247504	0.914398833	0.118044519	0.120604147
212	0.039605115	0.210812759	1.454495276	0.336507343	0.090337019
213	0.003044933	0.161341826	1.625975241	0.231464185	0.080728817
214	0.174364423	0.125098757	1.889516247	0.131944395	0.071086874
215	1.02272E-05	0.186988079	2.4300087	0.121820009	0.064651177
216	0.011505483	0.203433114	3.562251962	0.066467844	0.044835221
217	0.348409533	0.201951714	0.174499877	0.111226662	0.040872508
218	0.48704049	0.152926216	0.239397776	0.170573106	0.041393177
219	0.358576502	0.149030854	0.217127852	0.130704231	0.04281304

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
220	0.293379618	0.162368367	0.159494245	0.175855549	0.036376544
221	0.243637554	0.169324074	0.220939239	0.079460849	0.038213573
222	0.75297549	0.168654422	0.202783826	0.083969671	0.044202581
223	1.494619704	0.790491354	0.699432749	0.218411431	0.067111464
224	0.68310184	0.747293518	0.458767654	0.260504589	0.078230924
225	0.919262363	0.764285359	0.322941258	0.126062926	0.079531347
226	1.046125447	0.754259669	0.246019957	0.075507049	0.09499742
227	1.182101796	0.323690923	2.365406064	0.103843755	0.045476864
228	0.811167783	0.373437418	2.20977236	0.071824417	0.055736188
229	0.277880375	0.16611135	4.009448261	0.046540783	0.077060838
230	0.23692308	0.176946957	3.617403688	0.142399329	0.049227692
231	0.418453703	0.137527131	3.282550781	0.013154833	0.065461717
232	0.304462616	0.084088558	3.909903967	0.001940307	0.098950059
233	0.723992619	0.11082949	2.852437966	0.183250925	0.1093589
234	0.256815576	0.140872797	2.294674456	0.111215643	0.071656073
235	0.269423172	0.137135646	1.755429622	0.093389786	0.06550264
236	0.166952375	0.142739638	1.815729196	0.072698236	0.067726239
237	0.142689068	0.132755692	1.567710715	0.164379554	0.062462781
238	0.227690142	0.13059761	1.582832809	0.039776322	0.166871879
239	0.185495003	0.135853573	1.248222038	0.075059782	0.153426988
240	0.183248083	0.119572538	1.14337974	0.195691045	0.283941252
241	0.366038987	0.233728054	2.60699372	0.066987881	0.019648834

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
242	0.516051875	0.240800958	2.287051144	0.24968658	0.02098524
243	0.457099816	0.231819082	1.682890906	0.173486036	0.020531076
244	0.381658035	0.216052543	2.10831078	0.08538872	0.022575713
245	0.44064298	0.18811853	2.428416015	0.029877693	0.035860363
246	0.383689567	0.188616316	2.687825102	0.083117803	0.035703285
247	0.431784142	0.467760426	5.626840809	0.154386567	0.050136038
248	1.72250141	0.258692884	1.888588227	0.012350529	0.078852524
249	0.452316954	0.342519287	2.292806674	0.283989741	0.072057987
250	0.770106346	0.327750016	3.170656393	-0.277016734	0.059758963
251	1.541687669	0.301018867	2.435558298	0.139293196	0.075320762
252	0.290625758	0.264029717	2.29977472	0.052224926	0.069748097
253	0.720709203	0.396889827	5.114765581	0.119781332	0.034338945
254	0.830341068	0.415690343	4.296670001	0.133758285	0.026011653
255	0.857809396	0.430831627	4.345311905	0.100380118	0.022768636
256	0.866523538	0.446780745	3.854828728	0.166649086	0.018314824
257	1.085411423	0.424250198	3.014705073	0.034585814	0.021759094
258	0.986849274	0.465562413	2.867331503	0.100751469	0.029325775
259	0.367096457	0.192506473	2.365704314	0.125904077	0.062964594
260	0.539364064	0.189426343	2.396423494	0.147067088	0.054484295
261	0.528765401	0.165297196	2.219292883	0.033793714	0.051137085
262	0.5778753	0.141395239	2.148695672	0.09587694	0.053978942
263	0.552432415	0.122020164	1.810802977	0.089104976	0.05789562

LAMPIRAN 7 (Lanjutan)

NO	DPR	ROE	QUICK	GROWTH	DER
264	0.420332037	0.117683148	1.828374082	0.116941789	0.064099995
265	0.487785052	0.13723742	6.876499634	0.127975617	0.052170845
266	0.494417279	0.137099648	5.105180321	0.118743675	0.059511985
267	0.464206082	0.135375931	1.948582066	0.095479192	0.06732191
268	0.426476028	0.13581129	0.934791919	0.138223893	0.065194214
269	0.143787965	0.317501507	3.274295312	0.002896756	0.084143186
270	0.508672759	0.09088345	3.052960039	0.091531919	0.100180314
271	1.085393141	1.131316293	0.406727897	0.191921439	0.088776581
272	0.937722883	1.21943042	0.394652872	0.163364199	0.121137547
273	0.94505537	1.258058792	0.448795538	0.126511945	0.158432029
274	0.893386155	1.247835405	0.452482461	0.122055009	0.177667913
275	0.955659322	1.212216408	0.427113706	0.057154689	0.160552144
276	0.914330136	1.358486716	0.392530792	0.097842864	0.247299999

LAMPIRAN 8

Hasil Pengujian dan Olah Data

A. ANALISIS DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DPR	276	.000010	18.377494	.56542425	1.246680721
ROE	276	.001008	1.435333	.21827193	.242645400
QUICK	276	.159494	6.964795	1.73075961	1.330006972
GROWTH	276	-.495691	1.273150	.11384227	.158199654
DER	276	.009005	1.786559	.24785686	.314451841
Valid N (listwise)	276				

B. UJI ASUMSI KLASIK

1. Uji Multikolinearitas

Variance Inflation Factors

Date: 11/09/17 Time: 21:50

Sample: 1 276

Included observations: 276

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.012659	6.566317	NA
ROE	0.028335	4.184293	2.376477
QUICK	0.001521	2.824042	1.238375
GROWTH	0.024844	4.525294	2.465304
DER	0.030134	1.989098	1.160900

LAMPIRAN 8 (Lanjutan)

2. Uji Heteroskedastisitas

Heteroskedasticity Test: White

F-statistic	0.279450	Prob. F(15,260)	0.9967
Obs*R-squared	4.379107	Prob. Chi-Square(15)	0.9962
Scaled explained SS	290.0761	Prob. Chi-Square(15)	0.0000

Test Equation:

Dependent Variable: WGT_RESID²

Method: Least Squares

Date: 11/09/17 Time: 21:51

Sample: 1 276

Included observations: 276

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.448641	1.583282	0.914961	0.3611
WGT ²	2.882579	2.162122	1.333217	0.1836
ROE ² *WGT ²	2.750093	4.784777	0.574759	0.5660
ROE*WGT ²	-6.587157	7.398706	-0.890312	0.3741
ROE*QUICK*WGT ²	0.618761	2.802343	0.220801	0.8254
ROE*GROWTH*WGT ²	2.936192	4.177235	0.702903	0.4827
ROE*DER*WGT ²	5.766284	15.73991	0.366348	0.7144
QUICK ² *WGT ²	0.044831	0.184523	0.242954	0.8082
QUICK*WGT ²	-0.764470	1.485234	-0.514714	0.6072
QUICK*GROWTH*WGT ²	0.613517	1.234788	0.496860	0.6197
QUICK*DER*WGT ²	0.726674	2.304047	0.315390	0.7527
GROWTH ² *WGT ²	-0.149419	3.606023	-0.041436	0.9670
GROWTH*WGT ²	-3.500749	2.516650	-1.391035	0.1654
GROWTH*DER*WGT ²	6.559243	9.293882	0.705759	0.4810
DER ² *WGT ²	1.200958	2.923503	0.410794	0.6816
DER*WGT ²	-5.819845	7.641080	-0.761652	0.4470
R-squared	0.015866	Mean dependent var	1.527738	
Adjusted R-squared	-0.040911	S.D. dependent var	17.94135	
S.E. of regression	18.30467	Akaike info criterion	8.708412	

Sum squared resid	87115.86	Schwarz criterion	8.918291
Log likelihood	-1185.761	Hannan-Quinn criter.	8.792633
F-statistic	0.279450	Durbin-Watson stat	2.010199
Prob(F-statistic)	0.996747		

LAMPIRAN 8 (Lanjutan)

3. Uji Autokorelasi

Date: 11/09/17 Time: 21:53

Sample: 1 276

Included observations: 276

Autocorrelation	Partial Correlation	AC	PAC	Q-Stat	Prob
. .	. .	1 -0.006	-0.006	0.0111	0.916
. .	. .	2 -0.002	-0.002	0.0120	0.994
. .	. .	3 -0.006	-0.006	0.0210	0.999
. .	. .	4 -0.004	-0.004	0.0259	1.000
. .	. .	5 -0.007	-0.007	0.0390	1.000
. .	. .	6 -0.007	-0.007	0.0523	1.000
. .	. .	7 0.060	0.060	1.0873	0.993
. .	. .	8 -0.006	-0.005	1.0973	0.998
. .	. .	9 0.031	0.031	1.3749	0.998
. .	. .	10 -0.002	-0.001	1.3764	0.999
. .	. .	11 -0.007	-0.006	1.3903	1.000
. .	. .	12 -0.007	-0.006	1.4048	1.000
. .	. .	13 -0.007	-0.006	1.4200	1.000
. .	. .	14 -0.006	-0.010	1.4308	1.000
. .	. .	15 -0.007	-0.006	1.4443	1.000
. .	. .	16 -0.007	-0.011	1.4579	1.000
. .	. .	17 -0.006	-0.006	1.4689	1.000
. .	. .	18 -0.007	-0.008	1.4831	1.000
. .	. .	19 -0.007	-0.006	1.4966	1.000
. .	. .	20 0.026	0.027	1.6944	1.000
. .	. .	21 -0.005	-0.004	1.7028	1.000
. .	. .	22 -0.008	-0.007	1.7198	1.000
. .	. .	23 -0.007	-0.006	1.7359	1.000
. .	. .	24 -0.006	-0.005	1.7473	1.000
. .	. .	25 -0.007	-0.006	1.7644	1.000
. .	. .	26 -0.001	-0.000	1.7649	1.000
. .	. .	27 -0.005	-0.009	1.7741	1.000
. .	. .	28 -0.002	-0.002	1.7758	1.000
. .	. .	29 -0.006	-0.007	1.7863	1.000
. .	. .	30 -0.008	-0.007	1.8040	1.000
. .	. .	31 -0.007	-0.007	1.8206	1.000
. .	. .	32 -0.008	-0.007	1.8385	1.000
. .	. .	33 -0.007	-0.007	1.8534	1.000
. .	. .	34 -0.004	-0.004	1.8595	1.000
. .	. .	35 -0.006	-0.006	1.8707	1.000
. .	. .	36 -0.007	-0.007	1.8872	1.000

LAMPIRAN 8 (Lanjutan)

C. REGRESI LINEAR BERGANDA

Dependent Variable: DPR

Method: Least Squares

Date: 11/09/17 Time: 21:47

Sample: 1 276

Included observations: 276

Weighting series: GROWTH

Weight type: Inverse standard deviation (EViews default scaling)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.800914	0.112514	7.118381	0.0000
ROE	0.465806	0.168330	2.767219	0.0060
QUICK	-0.093073	0.038996	-2.386764	0.0177
GROWTH	-0.697127	0.157619	-4.422868	0.0000
DER	-0.425093	0.173590	-2.448831	0.0150

Weighted Statistics

R-squared	0.090893	Mean dependent var	0.305278
Adjusted R-squared	0.077475	S.D. dependent var	1.484113
S.E. of regression	1.247367	Akaike info criterion	3.297897
Sum squared resid	421.6558	Schwarz criterion	3.363484
Log likelihood	-450.1098	Hannan-Quinn criter.	3.324216
F-statistic	6.773713	Durbin-Watson stat	1.909572
Prob(F-statistic)	0.000033	Weighted mean dep.	0.455736

Unweighted Statistics

R-squared	0.026399	Mean dependent var	0.565424
Adjusted R-squared	0.012029	S.D. dependent var	1.246681
S.E. of regression	1.239160	Sum squared resid	416.1252
Durbin-Watson stat	1.970851		