

## INTISARI

Penelitian ini bertujuan untuk menganalisis pengaruh likuiditas, *leverage*, ukuran perusahaan dan *investment opportunity set (ios)* terhadap kebijakan dividen pada perusahaan manufaktur yang terdaftar di BEI periode tahun 2011-2015.

Metode pengambilan sampel yang digunakan dalam penelitian ini adalah *purposive sampling*. Jumlah sampel dalam penelitian ini sebanyak 182 perusahaan. Teknik analisis dalam penelitian ini menggunakan regresi linier berganda dengan bantuan software Eviews. Hasil penelitian ini membuktikan bahwa likuiditas berpengaruh positif tidak signifikan terhadap kebijakan dividen, *leverage* berpengaruh positif tidak signifikan terhadap kebijakan dividen, ukuran perusahaan berpengaruh negatif tidak signifikan terhadap kebijakan dividen, *investment opportunity set (ios)* berpengaruh positif dan signifikan terhadap kebijakan dividen.

**Kata Kunci:** Kebijakan Dividen, Likuiditas, *Leverage*, Ukuran Perusahaan, *Investment Opportunity Set (ios)*.

## **ABSTRACT**

*This research aims to test the influence of liquidity, leverage, firm size and investment opportunity set (ios) to dividend policy on manufacturing companies listed on the Stock Exchange period of 2011-2015.*

*The sampling method used in this research is purposive sampling. On this research obtained a sample of 182 with a period of observation for 5 years. Data analysis techniques used to multiple linear regression with Eviews. The results obtained that the liquidity has positive not significantly effect on the dividend policy, leverage has positive not significantly effect on the dividend policy, firm size has negative not significantly effect on the dividend policy, and investment opportunity set (ios) has a significantly positive effect on the dividend policy. So that it can be concluded that only the investment opportunity set (ios) has influence on the dividend policy.*

**Keyword: Dividend Policy, Liquidity, Leverage, Firm size and Investment Opportunity Set (ios).**

