

## **ABSTRACT**

*The purpose of this study to examine influence of Leverage, Profitability, Liquidity and Growth on Dividend Policy. Empirical studies On Manufacturing Companies Listed On Indonesia Stock Exchange in period 2012-2016. This research uses sampling technique that is using the Purposive Sampling so that 85 sample in Manufacturing Companies Are Listed On Indonesia Stock Exchange in period 2012-2016. Analyze technique tha use in this research is Multiple Regression Analysis.*

*The result of this research is indicate that leverage has a significant negative effect on dividend policy, profitability has a significant positive effect on dividend policy, liquidity hasn't significant effect on dividend policy and growth hasn't significant effect on dividend policy.*

*Keywords: Leverage, Profitability, Liquidity And Growth*