

LAMPIRAN

Lampiran 1 : Daftar Perusahaan Manufaktur yang Menjadi Sampel Penelitian.

NO	KODE PERUSAHAAN	NAMA PERUSAHAAN
1	AMFG	Asahimas Flat Glass Tbk.
2	ARNA	Arwana Citra Mulia Tbk.
3	CPIN	Charoen Pokphand Indonesia Tbk.
4	DPNS	Duta Pertiwi Nusantara Tbk.
5	DVLA	Darya Varia Laboratoria Tbk.
6	EKAD	Ekhadarma Internasional Tbk.
7	GGRM	Gudang Garam Tbk.
8	HMSP	Hanjaya Mandala Sampoerna Tbk.
9	INTP	Indocement Tunggul Prakasa Tbk.
10	IMAS	Indomobil Sukses Internasional Tbk.
11	ICBP	Indofood CBP Sukses Makmur Tbk.
12	INDF	Indofood Sukses Makmur Tbk.
13	KAEF	Kimia Farma (Persero) Tbk.
14	KLBF	Kalbe Farma Tbk.
15	LION	Lion Metal Works Tbk.
16	LMSH	Lionmesh Prima Tbk.
17	MLBI	Multi Bintang Indonesia Tbk.
18	MYOR	Mayora Indah Tbk.
19	MERK	Merck Tbk.
20	ROTI	Nippon Indosari Corpindo Tbk.
21	SMBC	Holcim Indonesia Tbk.
22	SMGR	Semen Indonesia (Prseroa) Tbk.
23	SMSM	Selamet Sempurna Tbk.
24	SCCO	Supreme Cable Manufacturing and Commerce Tbk.
25	SKLT	Sekar Laut Tbk.
26	TALF	PT Tunas Alfin Tbk.
27	TRST	Trias Sentosa Tbk.
28	TOTO	Surya Toto Indonesia Tbk.
29	TKIM	Pabrik Kertas Tjiwa Kimia Tbk.
30	TSPC	Tempo Scan Pasific Tbk.
31	TCID	Mandom Indonesia Tbk.
32	UNVR	Unilever Indonesia Tbk.

Lampiran 2 : Tabulasi Data Perhitungan Variabel-Variabel.

NO	CODE	TAHUN	DPR	PROFITABILITAS	LIKUIDITAS	GROWTH	LEVERAGE	SIZE
1	AMFG	2012	0.100170289	0.111255911	3.887013118	0.157892957	0.267931687	21.85963013
		2013	0.102612778	0.095597748	4.177812474	0.136088188	0.282051068	21.98722108
		2014	0.00314641	0.117046767	5.684359604	0.107079943	0.23040235	22.08894695
		2015	0.10178117	0.079935367	2.535283142	0.089803187	0.259585284	22.17494406
		2016	0.133333333	0.04731139	2.019829711	0.289118382	0.529448798	22.42890263
2	ARNA	2012	0.469208211	0.169288628	1.240442392	0.127301514	0.549846385	20.65857773
		2013	0.499531689	0.209380315	1.250955305	0.211108945	0.47724105	20.85011415
		2014	0.453001133	0.207795549	1.252657131	0.109166447	0.380325901	20.95372293
		2015	0.525762355	0.049770034	1.020687425	0.135595024	0.599121423	21.08148522
		2016	0.405844156	0.059211343	1.348825072	0.078584314	0.627713852	21.15713458
3	CPIN	2012	0.281036168	0.217097737	3.312750386	0.395615088	0.510261206	23.23681558
		2013	0.298043281	0.160835664	3.792315414	0.273187749	0.579977389	23.47833937
		2014	0.168982351	0.083721946	2.240683285	0.326941712	0.906413968	23.7612162
		2015	0.258882342	0.074239591	2.106175802	0.183222872	0.965136206	23.92945817
		2016	0.414814815	0.091939787	2.172770198	-0.019441874	0.709725121	23.90982481
4	DPNS	2012	0.241002571	0.111616865	8.592333431	0.071457386	0.185873271	19.03389875
		2013	0.114403386	0.2606098	10.17416215	0.388527643	0.147451121	19.36214268
		2014	0.429184549	0.054001824	12.22813356	0.048775301	0.138912448	19.40976579
		2015	0.151057402	0.035919063	13.3500063	0.020796781	0.137536553	19.43040029

		2016	0.176056338	0.033800715	15.16460156	0.078862612	0.12483709	19.50630764
5	DVLA	2012	0.263256863	0.138559849	4.310206857	0.157709688	0.277043518	20.79529946
		2013	0.311609687	0.1057065	4.241750229	0.107345052	0.301028148	20.89726476
		2014	0.304456131	0.065463812	5.181297774	0.038816075	0.284504452	20.93534644
		2015	0.670103093	0.078395798	3.522904705	0.113270772	0.413717238	21.04264876
		2016	0.257352941	0.099312277	2.854937379	0.112686023	0.418483214	21.1494257
6	EKAD	2012	0.154440154	0.700921454	2.410913604	0.152787602	0.426693383	19.42824978
		2013	0.161870504	0.691811759	2.328709766	0.254507848	0.445479911	19.65499313
		2014	0.157068063	0.664154698	2.32960345	0.197168191	0.505673307	19.83495205
		2015	0.149253731	0.120711498	3.568781696	-0.053517575	0.33473662	19.7808662
		2016	0.126984127	0.129088551	4.885572052	0.802729746	0.186660346	20.37016824
7	GGRM	2012	0.383498078	0.098019204	2.170216856	0.061926329	0.560165856	24.44918394
		2013	0.355593486	0.086348441	1.722079337	0.223104712	0.725924098	24.65057641
		2014	0.286718826	0.092669828	14.07154861	0.14674635	0.752116844	24.78750508
		2015	0.777279522	0.101610771	1.770358858	0.090772218	0.670847323	24.87439098
		2016	0.749279539	0.105996963	1.93789066	-0.008720186	0.591125044	24.86563255
8	HMSF	2012	0.572924471	0.378904115	1.775790372	0.354617174	0.972249674	23.99083761
		2013	1.377072293	0.394769067	1.752573246	0.044082896	0.936031525	24.0339765
		2014	0.864451581	0.358733509	1.527732546	0.03561578	1.102562625	24.06897271
		2015	0.956577816	0.272641689	6.567409336	0.339319247	0.187239279	24.36113417
		2016	0.979090909	0.300229271	5.234131003	0.118323266	0.243840807	24.47296465
9	INTP	2012	0.347987472	0.209332213	6.02762901	0.25363589	0.171814564	23.84805777

		2013	0.661268754	0.188380825	6.148065993	0.169283846	0.157959937	24.00444923
		2014	0.942855946	0.1825866	4.933746943	0.085605719	0.165430903	24.08658733
		2015	0.350660763	0.157630952	4.886573605	-0.043157839	0.158066618	24.0424705
		2016	0.883609005	0.12836632	4.525028061	0.090896131	0.153484165	24.12947
10	IMAS	2012	0.078045105	0.051149623	1.232269103	0.362036297	2.079238532	23.58989484
		2013	0.098675669	0.02783505	1.085597939	0.269510128	3.095356096	23.82852594
		2014	-0.215703192	-0.002858516	1.032433224	0.051820039	2.4891255	23.87904798
		2015	-0.604594921	0.000904608	0.935310904	0.059094021	2.712202008	23.93656445
		2016	-0.122744569	-0.012206017	0.924174745	0.031068168	2.820273651	23.96715977
11	ICBP	2012	0.494917068	0.128559077	2.762529938	0.166238374	0.481086108	23.59984739
		2013	0.497864424	0.105009717	2.41062811	0.197932462	0.603188697	23.78044451
		2014	0.497066858	0.101632258	2.896473244	0.171282292	0.656269866	23.93854364
		2015	0.497087379	0.110055697	2.326007973	0.061173285	0.620843855	24.00269566
		2016	0.498381877	0.125642085	2.406781987	0.088150188	0.562197963	24.08717483
12	INDF	2012	0.498101828	0.080564853	2.003202008	0.107085455	0.737538395	17.89852799
		2013	0.497966054	0.04372857	1.667299153	0.316373079	1.035090467	18.17340828
		2014	0.497175141	0.051211742	1.807437772	0.100471453	1.084459621	18.26914696
		2015	0.57337884	0.040394635	1.705334271	0.068567808	1.129594934	18.33546622
		2016	0.760517799	0.064094154	1.508131428	-0.105160084	0.870092259	18.22435578
13	KAEF	2012	0.152869757	0.099099014	2.803132149	0.157228006	0.440373954	21.45387622
		2013	0.250064717	0.087236086	2.426696742	0.190522999	0.521797897	21.62826892
		2014	0.00200026	0.0796888	2.386994589	0.2007513	0.638845231	21.81121637

		2015	0.188350815	0.078169033	1.930229041	0.09030417	0.737946188	21.89767308
		2016	0.286261981	0.058882225	1.713667175	0.342860148	1.03070683	22.25204941
14	KLBF	2012	0.667838313	0.188480242	3.405397412	0.138183043	0.277592579	22.96588404
		2013	0.44973545	0.174144214	2.839259175	0.201434776	0.331190262	23.14940053
		2014	0.431328036	0.170711071	3.403636662	0.098096781	0.26560358	23.24297901
		2015	0.444340505	0.15023595	3.697774104	0.102324483	0.252153893	23.34040013
		2016	0.448430493	0.154399285	4.131144325	0.111678243	0.221613924	23.44627093
15	LION	2012	0.243709255	0.196941879	9.34458467	0.185014702	0.165849331	19.88739553
		2013	0.321277399	0.129894745	6.728855046	0.150106803	0.455910148	20.02725034
		2014	0.424425699	0.081655404	3.694664896	0.203652942	0.160024151	20.21261139
		2015	0.454545455	0.719794569	1.043050467	-0.893463213	-1.529257157	17.97334645
		2016	0.49382716	0.617448453	1.067805607	-0.892729447	-1.467721151	18.04353045
16	LMSH	2012	0.034881612	0.321145459	1.370494197	0.311455336	0.173976694	18.67181072
		2013	0.133491744	0.101504183	1.134063577	0.102295743	0.282701571	18.76920576
		2014	0.259349551	0.052491338	5.333318696	-0.004676261	0.204700306	18.76451853
		2015	0.5	0.014534333	8.088935617	-0.051421518	0.189799995	18.71172778
		2016	0.153846154	0.038401304	2.770114878	0.217108841	0.387939565	18.90820602
17	MLBI	2012	0.000697059	0.393564331	0.580498545	-0.056327218	2.492610345	20.86480707
		2013	0.999998561	0.657200749	0.977454598	0.546939016	0.804646528	21.30108522
		2014	0.006813811	0.35628186	0.513905769	0.251888732	3.02864407	21.52573861
		2015	1.457627119	0.236527258	0.584215953	-0.05835725	1.740910396	21.46560929
		2016	0.796137339	0.431697844	0.679547992	0.08291156	1.77227286	21.54526259

18	MYOR	2012	2.36869207	0.089663095	2.76112313	0.257984933	1.706294427	22.83982326
		2013	0.197453706	0.108489855	2.44336217	0.169506889	1.465201289	22.99640546
		2014	0.509829739	0.039823192	2.090257852	0.059864002	1.509686628	23.05454606
		2015	0.015395894	0.110223439	2.365336656	0.102186048	1.183617902	23.15184159
		2016	0.081967213	0.107462528	2.250171801	0.139270543	1.062552893	23.28222977
19	MERK	2012	0.000831107	0.211624666	3.871243199	-0.128266756	0.428010001	20.04880488
		2013	0.000510702	0.25173353	3.979465175	0.368087896	0.360642288	20.36221895
		2014	0.8023265	0.253240795	4.585873163	0.028199027	0.294223154	20.3900277
		2015	2.639058059	0.222155644	3.652181842	-0.097614012	0.354990858	20.27954858
		2016	0.801749271	0.206796116	4.215203073	0.15941492	0.27676342	20.42746408
20	ROTI	2012	0.251136904	0.123781241	1.124644523	0.587256068	0.807577181	20.90969949
		2013	1.185137732	0.086693488	1.136427133	0.512674462	1.315003032	21.32357875
		2014	0.08373591	0.088001318	1.366399687	0.175677376	1.231897075	21.48542322
		2015	0.103461179	0.099965391	2.053421483	0.262929146	1.277024864	21.71885696
		2016	0.248237208	0.095825953	2.962274368	0.078821771	1.023661253	21.79472645
21	SMBC	2012	0.454003746	0.111007036	1.404606664	0.111229249	0.445525784	23.22211788
		2013	0.426559356	0.063934585	0.639184698	0.224059596	0.697831983	23.42429075
		2014	0.389818849	0.038898244	0.601691904	0.15443864	0.963255281	23.56790495
		2015	0.656455142	0.010110345	0.65238471	0.007339949	1.04992404	23.57521809
		2016	-0.718390805	-0.014399741	0.459386093	0.140955393	1.451820616	23.70708407
22	SMGR	2012	0.45	0.185357776	1.705895962	0.351826914	0.463214779	24.00339042
		2013	0.450003866	0.190044643	1.882371808	0.158538208	0.412260051	24.15054946

		2014	0.4	0.162425514	1.856864319	0.114369993	0.372452034	24.25883868
		2015	0.399997376	0.118612611	1.596969403	0.111309577	0.390379331	24.36487335
		2016	0.4	0.102540247	1.27251894	0.159194771	0.446533974	24.51259895
23	SMSM	2012	0.428885434	0.186332568	1.944242436	0.267708498	0.756862393	21.08874504
		2013	0.654633873	0.206206064	2.097615258	0.180334419	0.689615529	21.25454285
		2014	0.426985482	0.240921576	2.112015648	0.028388491	0.52540858	21.28253585
		2015	0.622895623	0.207785837	2.393789181	0.269071879	0.54147619	21.52082168
		2016	0.126582278	0.222727232	2.860252674	0.015599241	0.427000959	21.5363005
24	SCCO	2012	0.302788073	0.114156439	1.462059256	0.021503416	1.273424818	21.11997363
		2013	0.294707061	0.059568893	1.394167237	0.185020496	1.490113889	21.2897337
		2014	0.225482533	0.08310284	1.566264585	-0.060172058	1.033426326	21.22767523
		2015	0.291073739	0.089738688	1.685817911	0.07073468	0.922415042	21.29602026
		2016	0.18115942	0.139021469	1.689473818	0.381689833	1.007451648	21.61932753
25	SKLT	2012	0.260190807	0.03188311	1.414771044	0.165743748	0.928803895	19.33595683
		2013	0.236686391	0.03788216	1.233835861	0.209184224	1.162468482	19.52590277
		2014	0.16286645	0.049704352	1.183800986	0.09796832	1.161954649	19.61936426
		2015	0.203045685	0.053211931	1.192456017	0.137332039	1.480262892	19.74804946
		2016	0.16661113	0.036333456	1.31531881	0.506825096	0.91874879	20.15805432
26	TALF	2012	0.580645161	0.128411672	6.540987607	0.075889752	0.237481232	19.60339154
		2013	0.785714286	0.112441142	4.983377327	0.046254601	0.253767071	19.64860828
		2014	0.120433561	0.133602247	3.692630549	0.263956588	0.321365606	19.88285523
		2015	0.12	0.077652969	4.376379776	0.006203646	0.239885402	19.88903971

		2016	0.136363636	0.034182408	2.922892287	1.030520416	0.172600501	20.59733182
27	TRST	2012	0.914076782	0.02808475	1.303320896	0.026110465	0.617251466	21.5063127
		2013	0.425894378	0.010109281	1.142831212	0.490277514	0.907330588	21.90527505
		2014	0.466853408	0.00922473	1.237775207	0.000112235	0.851432368	21.90538728
		2015	0.555555556	0.007539885	1.308474603	0.029458937	0.715633912	21.93442064
		2016	0.416666667	-0.003198662	1.297017721	-0.01988565	0.702894091	21.91433461
28	TOTO	2012	0.209947303	0.154955825	2.154357985	0.136681084	0.695305521	21.14372721
		2013	0.209402157	0.135471616	2.194984623	0.14679127	0.686068638	21.28069505
		2014	0.286624741	0.144924554	2.10849673	0.160986487	0.646606023	21.42996512
		2015	0.425531915	0.116922321	2.406741685	0.203351484	0.635582073	21.61507569
		2016	0.183710961	0.06529864	2.189949675	0.058166715	0.69399836	21.67161358
29	TKIM	2012	0.099182734	0.012981527	2.407413198	0.113355466	2.463881656	23.97887259
		2013	0.040303079	0.010368697	2.216057989	0.224267782	2.263272222	24.18121553
		2014	0.104920785	0.007552373	1.900117647	0.062114104	1.910894045	24.24147689
		2015	1.254705144	0.000541009	1.432165091	0.097852565	1.807049123	24.33483295
		2016	0.092353158	0.003071912	1.394498618	-0.095915093	1.658564175	24.23400095
30	TSPC	2012	0.531349628	0.137098674	3.093310962	0.090018088	0.38167889	22.2564672
		2013	0.531801744	0.118073239	2.961941869	0.167272924	0.399954781	22.41113739
		204	0.582524272	0.104473667	88.44374762	0.034166793	0.35340554	22.44473347
		2015	0.431034483	0.084207074	2.537551431	0.123731799	0.44904884	22.56138858
		2016	0.420168067	0.082828651	2.65214035	0.047906321	0.420802431	22.60818277
31	TCID	2012	0.494731775	0.119195526	7.726537973	-0.888441782	0.150208001	20.95562515

		2013	0.464538161	0.109245333	3.573200938	0.162003717	0.239191882	21.10577101
		2014	0.449852933	0.094059502	1.798190304	0.264185159	0.443886971	21.34019878
		2015	0.147482014	0.261502859	4.991115774	0.117196638	0.214141628	21.45664132
		2016	0.508684864	0.074165722	5.259540135	0.049975661	0.225410432	21.50492791
32	UNVR	2012	0.526614531	0.119195526	7.726537973	0.115582216	0.150208002	20.95562515
		2013	0.528851636	0.109245334	3.573200943	0.162003718	0.239191883	21.10577101
		2014	0.446749103	0.094059502	1.798190306	0.264185158	0.443886972	21.34019878
		2015	0.446475196	0.372016876	0.653970529	0.101485084	2.258498434	23.47883206
		2016	0.548926014	0.381630742	0.605631934	0.064574288	2.559688903	23.54140705

Lampiran 3 : Data Perhitungan Profitabilitas (ROA)

$$ROA = \frac{\text{Earning After Tax}}{\text{Total Aset}}$$

NO	CODE	TAHUN	EAT	ASSET	PROFITABILITAS
1	AMFG	2012	346609000	3115421000	0.111255911
		2013	338358000	3539393000	0.095597748
		2014	458635000	3918391000	0.117046767
		2015	341346000	4270275000	0.079935367
		2016	260444000	5504890000	0.04731139
2	ARNA	2012	158684349	937359770	0.169288628
		2013	237697914	1135244802	0.209380315
		2014	261651053	1259175443	0.207795549
		2015	71209943	1430779475	0.049770034
		2016	91375910	1543216299	0.059211343
3	CPIN	2012	2680872000	12348687000	0.217097737
		2013	2528690000	15722197000	0.160835664
		2014	1746644000	20862439000	0.083721946
		2015	1832598000	24684915000	0.074239591
		2016	2225402000	24204994000	0.091939787
4	DPNS	2012	20608530	184636345	0.111616865
		2013	66813230	256372669	0.2606098
		2014	14519866	268877323	0.054001824
		2015	9859176	274483110	0.035919063
		2016	10009391	296129565	0.033800715
5	DVLA	2012	148909089	1074691476	0.138559849
		2013	125796473	1190054288	0.1057065
		2014	80929476	1236247525	0.065463812
		2015	107894430	1376278237	0.078395798
		2016	152083400	1531365558	0.099312277
6	EKAD	2012	191977807	273893467	0.700921454
		2013	237707561	343601504	0.691811759
		2014	273199232	411348791	0.664154698
		2015	47040256	389691595	0.120711498
		2016	90685821	702508630	0.129088551
7	GGRM	2012	4068711000	41509325000	0.098019204
		2013	4383932000	50770251000	0.086348441
		2014	5395293000	58220600000	0.092669828
		2015	6452834000	63505413000	0.101610771

		2016	6672682000	62951634000	0.105996963
8	HMSP	2012	9945296000	26247527000	0.378904115
		2013	10818486000	27404594000	0.394769067
		2014	10181083000	28380630000	0.358733509
		2015	10363308000	38010724000	0.272641689
		2016	12762229000	42508277000	0.300229271
9	INTP	2012	4763388000	22755160000	0.209332213
		2013	5012294000	26607241000	0.188380825
		2014	5274009000	28884973000	0.1825866
		2015	4356661000	27638360000	0.157630952
		2016	3870319000	30150580000	0.12836632
10	IMAS	2012	899090886	17577664024	0.051149623
		2013	621139762	22315022508	0.02783505
		2014	-67093347	23471387834	-0.002858516
		2015	22489430	24860957839	0.000904608
		2016	-312881005	25633342258	-0.012206017
11	ICBP	2012	2282371000	17753480000	0.128559077
		2013	2233291000	21267470000	0.105009717
		2014	2531681000	24910211000	0.101632258
		2015	2923148000	26560624000	0.110055697
		2016	3631301000	28901948000	0.125642085
12	INDF	2012	4779446	59324207	0.080564853
		2013	3414886	78092789	0.04372857
		2014	4401080	85938885	0.051211742
		2015	3709501	91831526	0.040394635
		2016	5266906	82174515	0.064094154
13	KAEF	2012	205763997	2076347581	0.099099014
		2013	215642330	2471939549	0.087236086
		2014	236531071	2968184626	0.0796888
		2015	252972506	3236224076	0.078169033
		2016	271597947	4612562541	0.058882225
14	KLBF	2012	1775098848	9417957181	0.188480242
		2013	1970452450	11315061275	0.174144214
		2014	2121090582	12425032368	0.170711071
		2015	2057694281	13696417381	0.15023595
		2016	2350884933	15226009210	0.154399285
15	LION	2012	85373722	433497042	0.196941879
		2013	64761350	498567897	0.129894745
		2014	49001630	600102716	0.081655404
		2015	46018637	63933015	0.719794569
		2016	42345417	68581299	0.617448453

16	LMSH	2012	41282515	128547715	0.321145459
		2013	14382899	141697599	0.101504183
		2014	7403115	141034984	0.052491338
		2015	1944443	133782751	0.014534333
		2016	6252814	162828169	0.038401304
17	MLBI	2012	453405000	1152048000	0.393564331
		2013	1171229000	1782148000	0.657200749
		2014	794883000	2231051000	0.35628186
		2015	496909000	2100853000	0.236527258
		2016	982129000	2275038000	0.431697844
18	MYOR	2012	744428404	8302506242	0.089663095
		2013	1053418939	9709838250	0.108489855
		2014	409824767	10291108029	0.039823192
		2015	1250233128	11342715686	0.110223439
		2016	1388676127	12922421859	0.107462528
19	MERK	2012	107808155	509430951	0.211624666
		2013	175444757	696946318	0.25173353
		2014	181472234	716599526	0.253240795
		2015	142545462	641646818	0.222155644
		2016	153842847	743934894	0.206796116
20	ROTI	2012	149149548	1204944681	0.123781241
		2013	158015271	1822689047	0.086693488
		2014	188577521	2142894276	0.088001318
		2015	270538700	2706323637	0.099965391
		2016	279777368	2919640858	0.095825953
21	SMBC	2012	1350791000	12168517000	0.111007036
		2013	952305000	14894990000	0.063934585
		2014	668869000	17195352000	0.038898244
		2015	175127000	17321565000	0.010110345
		2016	-284584000	19763133000	-0.014399741
22	SMGR	2012	4926639847	26579083786	0.185357776
		2013	5852022665	30792884092	0.190044643
		2014	5573577279	34314666027	0.162425514
		2015	4525441038	38153118932	0.118612611
		2016	4535036823	44226895982	0.102540247
23	SMSM	2012	268543331	1441204474	0.186332568
		2013	350777804	1701103245	0.206206064
		2014	421467000	1749395000	0.240921576
		2015	461307000	2220108000	0.207785837
		2016	502192000	2254740000	0.222727232
24	SCCO	2012	169741649	1486921371	0.114156439

		2013	104962314	1762032300	0.059568893
		2014	137618900	1656007190	0.08310284
		2015	159119646	1773144328	0.089738688
		2016	340593630	2449935491	0.139021469
25	SKLT	2012	7962694	249746468	0.03188311
		2013	11440014	301989489	0.03788216
		2014	16480715	331574892	0.049704352
		2015	20066791	377110748	0.053211931
		2016	20646121	568239939	0.036333456
26	TALF	2012	41903401	326320811	0.128411672
		2013	38389053	341414650	0.112441142
		2014	57653818	431533296	0.133602247
		2015	33717725	434210376	0.077652969
		2016	30137707	881673021	0.034182408
27	TRST	2012	61453058	2188129039	0.02808475
		2013	32965552	3260919505	0.010109281
		2014	30084477	3261285495	0.00922473
		2015	25314103	3357359499	0.007539885
		2016	-10525506	3290596224	-0.003198662
28	TOTO	2012	235945643	1522663914	0.154955825
		2013	236557513	1746177683	0.135471616
		2014	293803909	2027288694	0.144924554
		2015	285236780	2439540859	0.116922321
		2016	168564583	2581440938	0.06529864
29	TKIM	2012	336680390	25935346140	0.012981527
		2013	329224890	31751808684	0.010368697
		2014	254696560	33724043840	0.007552373
		2015	20030340	37024028035	0.000541009
		2016	102825708	33472864952	0.003071912
30	TSPC	2012	635176094	4632984971	0.137098674
		2013	638535109	5407957916	0.118073239
		204	584293062	5592730493	0.104473667
		2015	529218651	6284729099	0.084207074
		2016	545493536	6585807349	0.082828651
31	TCID	2012	150373851	1261572952	0.119195526
		2013	160148465	1465952460	0.109245333
		2014	174314394	1853235343	0.094059502
		2015	544474278	2082096848	0.261502859
		2016	162059596	2185101038	0.074165722
32	UNVR	2012	150373852	1261572952	0.119195526
		2013	160148466	1465952461	0.109245334

		2014	174314394	1853235344	0.094059502
		2015	5851805000	15729945000	0.372016876
		2016	6390672000	16745695000	0.381630742

Lampiran 4 : Data Perhitungan Likuiditas (CR)

$$CR = \frac{\text{Aktiva Lancar}}{\text{Utang Lancar}}$$

NO	CODE	TAHUN	AKTIVA LANCAR	HUTANG LANCAR	LIKUIDITAS
1	AMFG	2012	1658468000	426669000	3.887013118
		2013	1980116000	473960000	4.177812474
		2014	2263728000	398238000	5.684359604
		2015	2231181000	880052000	2.535283142
		2016	1787723000	885086000	2.019829711
2	ARNA	2012	323837016	261065744	1.240442392
		2013	405105633	323837016	1.250955305
		2014	507458460	405105633	1.252657131
		2015	509178006	498857920	1.020687425
		2016	642892045	476631150	1.348825072
3	CPIN	2012	7180890000	2167652000	3.312750386
		2013	8824900000	2327048000	3.792315414
		2014	10009670000	4467240000	2.240683285
		2015	12013294000	5703842000	2.106175802
		2016	12059433000	5550257000	2.172770198
4	DPNS	2012	107455825	12506012	8.592333431
		2013	167103003	16424252	10.17416215
		2014	175900992	14384942	12.22813356
		2015	185099466	13865122	13.3500063
		2016	174907377	11533925	15.16460156
5	DVLA	2012	826342540	191717606	4.310206857
		2013	913983962	215473310	4.241750229
		2014	925293721	178583390	5.181297774
		2015	1043830034	296298118	3.522904705
		2016	1068967094	374427510	2.854937379
6	EKAD	2012	180370886	74814330	2.410913604
		2013	229041255	98355432	2.328709766
		2014	296439332	127248838	2.32960345
		2015	284055202	79594446	3.568781696
		2016	337644083	69110450	4.885572052
7	GGRM	2012	29954021000	13802317000	2.170216856
		2013	34604461000	20094580000	1.722079337
		2014	38532600000	2738334000	14.07154861
		2015	42568431000	24045086000	1.770358858
		2016	41933173000	21638565000	1.93789066

8	HMSP	2012	21128313000	11897977000	1.775790372
		2013	21247830000	12123790000	1.752573246
		2014	20777514000	13600230000	1.527732546
		2015	29807330000	4538674000	6.567409336
		2016	33647496000	6428478000	5.234131003
9	INTP	2012	14579400000	2418762000	6.02762901
		2013	16846248000	2740089000	6.148065993
		2014	16086773000	3260559000	4.933746943
		2015	13133854000	2687743000	4.886573605
		2016	14424622000	3187742000	4.525028061
10	IMAS	2012	9813158956	7963486976	1.232269103
		2013	11634955170	10717554588	1.085597939
		2014	11845370194	11473255532	1.032433224
		2015	12192274613	13035531353	0.935310904
		2016	11639697824	12594693691	0.924174745
11	ICBP	2012	9888440000	3579487000	2.762529938
		2013	11321715000	4696583000	2.41062811
		2014	13603527000	4696583000	2.896473244
		2015	13961500000	6002344000	2.326007973
		2016	15571362000	6469785000	2.406781987
12	INDF	2012	26202972	13080544	2.003202008
		2013	32464497	19471309	1.667299153
		2014	40995736	22681686	1.807437772
		2015	42816745	25107538	1.705334271
		2016	28985443	19219441	1.508131428
13	KAEF	2012	1505798399	537184235	2.803132149
		2013	1810614615	746123149	2.426696742
		2014	2040430857	854811681	2.386994589
		2015	2100921793	1088431346	1.930229041
		2016	2906737458	1696208867	1.713667175
14	KLBF	2012	6441710544	1891617854	3.405397412
		2013	7497319452	2640590024	2.839259175
		2014	8120805370	2385920172	3.403636662
		2015	8748491608	2365880490	3.697774104
		2016	9572529767	2317161787	4.131144325
15	LION	2012	394802918	42249381	9.34458467
		2013	428821050	63728680	6.728855046
		2014	488268613	132155047	3.694664896
		2015	508345199	487363953	1.043050467
		2016	542813854	508345199	1.067805607
16	LMSH	2012	101832924	74303798	1.370494197

		2013	115485010	101832924	1.134063577
		2014	103238666	19357303	5.333318696
		2015	89126109	11018274	8.088935617
		2016	98274709	35476763	2.770114878
17	MLBI	2012	462471000	796679000	0.580498545
		2013	706252000	722542000	0.977454598
		2014	816494000	1588801000	0.513905769
		2015	709955000	1215227000	0.584215953
		2016	901258000	1326261000	0.679547992
18	MYOR	2012	5313599559	1924434119	2.76112313
		2013	6430065429	2631646470	2.44336217
		2014	6509768623	3114337601	2.090257852
		2015	7454347029	3151495162	2.365336656
		2016	8739782750	3884051319	2.250171801
19	MERK	2012	463883090	119827938	3.871243199
		2013	588237590	147818253	3.979465175
		2014	595338719	129820145	4.585873163
		2015	483679971	132435895	3.652181842
		2016	508615377	120662129	4.215203073
20	ROTI	2012	219818034	195455568	1.124644523
		2013	363881020	320197406	1.136427133
		2014	420316389	307608669	1.366399687
		2015	812990646	395920006	2.053421483
		2016	949414338	320501824	2.962274368
21	SMBC	2012	2186797000	1556875000	1.404606664
		2013	2085055000	3262054000	0.639184698
		2014	2290969000	3807545000	0.601691904
		2015	2581774000	3957441000	0.65238471
		2016	2439964000	5311358000	0.459386093
22	SMGR	2012	8231297105	4825204637	1.705895962
		2013	9972110370	5297630537	1.882371808
		2014	11648644876	6273288122	1.856864319
		2015	10538703910	6599189622	1.596969403
		2016	10373158827	8151673428	1.27251894
23	SMSM	2012	899279277	462534538	1.944242436
		2013	1097152037	523047319	2.097615258
		2014	1133730000	536800000	2.112015648
		2015	1368558000	571712000	2.393789181
		2016	1454387000	508482000	2.860252674
24	SCCO	2012	1197203156	818847219	1.462059256
		2013	1454622022	1043362649	1.394167237

		2014	1293776722	826026927	1.566264585
		2015	1380917436	819137955	1.685817911
		2016	2019188845	1195158412	1.689473818
25	SKLT	2012	125666622	88824706	1.414771044
		2013	155108112	125712112	1.233835861
		2014	167419412	141425302	1.183800986
		2015	189758915	159132842	1.192456017
		2016	222686872	169302583	1.31531881
26	TALF	2012	241603622	36936872	6.540987607
		2013	252155514	50599322	4.983377327
		2014	302876053	82021759	3.692630549
		2015	306262234	69980726	4.376379776
		2016	325494162	111360300	2.922892287
27	TRST	2012	838465235	643329849	1.303320896
		2013	1194457109	1045173685	1.142831212
		2014	1182292915	955175793	1.237775207
		2015	1137766718	869536723	1.308474603
		2016	1179999891	909779313	1.297017721
28	TOTO	2012	966806112	448767623	2.154357985
		2013	1089798515	496494829	2.194984623
		2014	1115004308	528814815	2.10849673
		2015	1348062605	560119357	2.406741685
		2016	1290208433	589149809	2.189949675
29	TKIM	2012	12208868170	5071363810	2.407413198
		2013	14589062856	6583339845	2.216057989
		2014	13280732520	6989426440	1.900117647
		2015	11440621145	7988339625	1.432165091
		2016	8045127464	5769189988	1.394498618
30	TSPC	2012	3393778315	1097134545	3.093310962
		2013	3991115859	1347465965	2.961941869
		204	3714700991	42000719	88.44374762
		2015	4304922144	1696486657	2.537551431
		2016	4385083916	1653413220	2.65214035
31	TCID	2012	768615499	99477347	7.726537973
		2013	726505280	203320578	3.573200938
		2014	874017297	486053837	1.798190304
		2015	1112672539	222930621	4.991115774
		2016	1174482404	223305151	5.259540135
32	UNVR	2012	768615499	99477347	7.726537973
		2013	726505281	203320578	3.573200943
		2014	874017298	486053837	1.798190306

		2015	6623114000	10127542000	0.653970529
		2016	6588109000	10878074000	0.605631934

Lampiran 5 : Data Perhitungan Growth

$$Growth = \frac{Total\ Asset_t - Total\ Asset_{t-1}}{Total\ Asset_{t-1}}$$

NO	CODE	TAHUN	ASSET	ASSET t-1	GROWTH
1	AMFG	2012	3115421000	2690595000	0.157892957
		2013	3539393000	3115421000	0.136088188
		2014	3918391000	3539393000	0.107079943
		2015	4270275000	3918391000	0.089803187
		2016	5504890000	4270275000	0.289118382
2	ARNA	2012	937359770	831507594	0.127301514
		2013	1135244802	937359770	0.211108945
		2014	1259175443	1135244802	0.109166447
		2015	1430779475	1259938133	0.135595024
		2016	1543216299	1430779475	0.078584314
3	CPIN	2012	12348687000	8848204000	0.395615088
		2013	15722197000	12348687000	0.273187749
		2014	20862439000	15722197000	0.326941712
		2015	24684915000	20862439000	0.183222872
		2016	24204994000	24684915000	-0.019441874
4	DPNS	2012	184636345	172322621	0.071457386
		2013	256372669	184636345	0.388527643
		2014	268877323	256372669	0.048775301
		2015	274483110	268891042	0.020796781
		2016	296129565	274483110	0.078862612
5	DVLA	2012	1074691476	928290993	0.157709688
		2013	1190054288	1074691476	0.107345052
		2014	1236247525	1190054288	0.038816075
		2015	1376278237	1236247525	0.113270772
		2016	1531365558	1376278237	0.112686023
6	EKAD	2012	273893467	237592308	0.152787602
		2013	343601504	273893467	0.254507848
		2014	411348791	343601504	0.197168191
		2015	389691595	411726182	-0.053517575
		2016	702508630	389691595	0.802729746
7	GGRM	2012	41509325000	39088705000	0.061926329
		2013	50770251000	41509325000	0.223104712
		2014	58220600000	50770251000	0.14674635
		2015	63505413000	58220600000	0.090772218
		2016	62951634000	63505413000	-0.008720186

8	HMSP	2012	26247527000	19376343000	0.354617174
		2013	27404594000	26247527000	0.044082896
		2014	28380630000	27404594000	0.03561578
		2015	38010724000	28380630000	0.339319247
		2016	42508277000	38010724000	0.118323266
9	INTP	2012	22755160000	18151331000	0.25363589
		2013	26607241000	22755160000	0.169283846
		2014	28884973000	26607241000	0.085605719
		2015	27638360000	28884973000	-0.043157839
		2016	30150580000	27638360000	0.090896131
10	IMAS	2012	17577664024	12905429951	0.362036297
		2013	22315022508	17577664024	0.269510128
		2014	23471387834	22315022508	0.051820039
		2015	24860957839	23473796788	0.059094021
		2016	25633342258	24860957839	0.031068168
11	ICBP	2012	17753480000	15222857000	0.166238374
		2013	21267470000	17753480000	0.197932462
		2014	24910211000	21267470000	0.171282292
		2015	26560624000	25029488000	0.061173285
		2016	28901948000	26560624000	0.088150188
12	INDF	2012	59324207	53585933	0.107085455
		2013	78092789	59324207	0.316373079
		2014	85938885	78092789	0.100471453
		2015	91831526	85938885	0.068567808
		2016	82174515	91831526	-0.105160084
13	KAEF	2012	2076347581	1794242423	0.157228006
		2013	2471939549	2076347581	0.190522999
		2014	2968184626	2471939549	0.2007513
		2015	3236224076	2968184626	0.09030417
		2016	4612562541	3434879313	0.342860148
14	KLBF	2012	9417957181	8274554113	0.138183043
		2013	11315061275	9417957181	0.201434776
		2014	12425032368	11315061275	0.098096781
		2015	13696417381	12425032368	0.102324483
		2016	15226009210	13696417381	0.111678243
15	LION	2012	433497042	365815750	0.185014702
		2013	498567897	433497042	0.150106803
		2014	600102716	498567897	0.203652942
		2015	63933015	600102716	-0.893463213
		2016	68581299	639330150	-0.892729447
16	LMSH	2012	128547715	98019133	0.311455336

		2013	141697599	128547715	0.102295743
		2014	141034984	141697599	-0.004676261
		2015	133782751	141034984	-0.051421518
		2016	162828169	133782751	0.217108841
17	MLBI	2012	1152048000	1220813000	-0.056327218
		2013	1782148000	1152048000	0.546939016
		2014	2231051000	1782148000	0.251888732
		2015	2100853000	2231051000	-0.05835725
		2016	2275038000	2100853000	0.08291156
18	MYOR	2012	8302506242	6599845533	0.257984933
		2013	9709838250	8302506242	0.169506889
		2014	10291108029	9709838250	0.059864002
		2015	11342715686	10291108029	0.102186048
		2016	12922421859	11342715686	0.139270543
19	MERK	2012	509430951	584388578	-0.128266756
		2013	696946318	509430951	0.368087896
		2014	716599526	696946318	0.028199027
		2015	641646818	711055830	-0.097614012
		2016	743934894	641646818	0.15941492
20	ROTI	2012	1204944681	759136919	0.587256068
		2013	1822689047	1204944681	0.512674462
		2014	2142894276	1822689047	0.175677376
		2015	2706323637	2142894276	0.262929146
		2016	2919640858	2706323637	0.078821771
21	SMBC	2012	12168517000	10950501000	0.111229249
		2013	14894990000	12168517000	0.224059596
		2014	17195352000	14894990000	0.15443864
		2015	17321565000	17195352000	0.007339949
		2016	19763133000	17321565000	0.140955393
22	SMGR	2012	26579083786	19661602767	0.351826914
		2013	30792884092	26579083786	0.158538208
		2014	34314666027	30792884092	0.114369993
		2015	38153118932	34331674737	0.111309577
		2016	44226895982	38153118932	0.159194771
23	SMSM	2012	1441204474	1136857942	0.267708498
		2013	1701103245	1441204474	0.180334419
		2014	1749395000	1701103245	0.028388491
		2015	2220108000	1749395000	0.269071879
		2016	2254740000	2220108000	0.015599241
24	SCCO	2012	1486921371	1455620557	0.021503416
		2013	1762032300	1486921371	0.185020496

		2014	1656007190	1762032300	-0.060172058
		2015	1773144328	1656007190	0.07073468
		2016	2449935491	1773144328	0.381689833
25	SKLT	2012	249746468	214237879	0.165743748
		2013	301989489	249746468	0.209184224
		2014	331574892	301989489	0.09796832
		2015	377110748	331574892	0.137332039
		2016	568239939	377110748	0.506825096
26	TALF	2012	326320811	303303206	0.075889752
		2013	341414650	326320811	0.046254601
		2014	431533296	341414650	0.263956588
		2015	434210376	431533296	0.006203646
		2016	881673021	434210370	1.030520416
27	TRST	2012	2188129039	2132449783	0.026110465
		2013	3260919505	2188129039	0.490277514
		2014	3261285495	3260919505	0.000112235
		2015	3357359499	3261285495	0.029458937
		2016	3290596224	3357359499	-0.01988565
28	TOTO	2012	1522663914	1339570030	0.136681084
		2013	1746177683	1522663914	0.14679127
		2014	2027288694	1746177683	0.160986487
		2015	2439540859	2027288694	0.203351484
		2016	2581440938	2439540859	0.058166715
29	TKIM	2012	25935346140	23294757996	0.113355466
		2013	31751808684	25935346140	0.224267782
		2014	33724043840	31751808684	0.062114104
		2015	37024028035	33724043840	0.097852565
		2016	33472864952	37024028035	-0.095915093
30	TSPC	2012	4632984971	4250374395	0.090018088
		2013	5407957916	4632984971	0.167272924
		204	5592730493	5407957916	0.034166793
		2015	6284729099	5592730493	0.123731799
		2016	6585807349	6284729099	0.047906321
31	TCID	2012	1261572952	11308650962	-0.888441782
		2013	1465952460	1261572952	0.162003717
		2014	1853235343	1465952460	0.264185159
		2015	2082096848	1863679837	0.117196638
		2016	2185101038	2081096848	0.049975661
32	UNVR	2012	1261572952	1130865062	0.115582216
		2013	1465952461	1261572952	0.162003718
		2014	1853235344	1465952461	0.264185158

		2015	15729945000	14280670000	0.101485084
		2016	16745695000	15729945000	0.064574288

Lampiran 6 : Data Perhitungan Leverage

$$DER = \frac{\text{Total Hutang}}{\text{Total Ekuitas}}$$

NO	CODE	TAHUN	HUTANG	EKUITAS	LEVERAGE
1	AMFG	2012	658332000	2457089000	0.267931687
		2013	778666000	2760727000	0.282051068
		2014	733749000	3184642000	0.23040235
		2015	880052000	3390223000	0.259585284
		2016	1905626000	3599264000	0.529448798
2	ARNA	2012	332551591	604808179	0.549846385
		2013	366754919	768489883	0.47724105
		2014	346944902	912230541	0.380325901
		2015	536050998	894728477	0.599121423
		2016	595128097	948088202	0.627713852
3	CPIN	2012	4172163000	8176524000	0.510261206
		2013	5771297000	9950900000	0.579977389
		2014	9919150000	10943289000	0.906413968
		2015	12123488000	12561427000	0.965136206
		2016	10047751000	14157243000	0.709725121
4	DPNS	2012	28939822	155696523	0.185873271
		2013	32944704	223427965	0.147451121
		2014	32794801	236082522	0.138912448
		2015	33187031	241296079	0.137536553
		2016	32865162	263264403	0.12483709
5	DVLA	2012	233144997	841546479	0.277043518
		2013	275351336	914702952	0.301028148
		2014	273816042	962431483	0.284504452
		2015	402760903	973517334	0.413717238
		2016	451785946	1079579612	0.418483214
6	EKAD	2012	81915660	191977807	0.426693383
		2013	105893943	237707561	0.445479911
		2014	138149559	273199232	0.505673307
		2015	97730178	291961417	0.33473662
		2016	110503822	592004808	0.186660346
7	GGRM	2012	14903612000	26605713000	0.560165856
		2013	21353980000	29416271000	0.725924098
		2014	24991880000	33228720000	0.752116844
		2015	25497504000	38007909000	0.670847323
		2016	23387406000	39564228000	0.591125044

8	HMSP	2012	12939107000	13308420000	0.972249674
		2013	13249559000	14155035000	0.936031525
		2014	14882516000	13498114000	1.102562625
		2015	5994664000	32016060000	0.187239279
		2016	8333263000	34175014000	0.243840807
9	INTP	2012	3336422000	19418738000	0.171814564
		2013	3629554000	22977687000	0.157959937
		2014	4100172000	24784801000	0.165430903
		2015	3772410000	23865950000	0.158066618
		2016	4011877000	26138703000	0.153484165
10	IMAS	2012	11869218952	5708445072	2.079238532
		2013	16866162388	5448860120	3.095356096
		2014	16744376200	6727011634	2.4891255
		2015	18163865982	6697091857	2.712202008
		2016	18923523905	6709818353	2.820273651
11	ICBP	2012	5766682000	11986798000	0.481086108
		2013	8001739000	13265731000	0.603188697
		2014	9870264000	15039947000	0.656269866
		2015	10173713000	16386911000	0.620843855
		2016	10401125000	18500823000	0.562197963
12	INDF	2012	25181533	34142674	0.737538395
		2013	39719660	38373129	1.035090467
		2014	44710509	41228376	1.084459621
		2015	48709933	43121593	1.129594934
		2016	38233092	43941423	0.870092259
13	KAEF	2012	634813891	1441533690	0.440373954
		2013	847584860	1624354689	0.521797897
		2014	1157040676	1811143950	0.638845231
		2015	1374127253	1862096823	0.737946188
		2016	2341155131	2271407410	1.03070683
14	KLBF	2012	2046313566	7371643615	0.277592579
		2013	2815103309	8499957966	0.331190262
		2014	2607556689	9817475679	0.26560358
		2015	2758131396	10938285985	0.252153893
		2016	2762162069	12463847141	0.221613924
15	LION	2012	61667655	371829387	0.165849331
		2013	156123758	342444139	0.455910148
		2014	82783559	517319157	0.160024151
		2015	184730654	-120797639	-1.529257157
		2016	215209902	-146628603	-1.467721151
16	LMSH	2012	19050043	109497672	0.173976694

		2013	31229504	110468095	0.282701571
		2014	23964387	117070597	0.204700306
		2015	21341373	112441378	0.189799995
		2016	45511700	117316469	0.387939565
17	MLBI	2012	822195000	329853000	2.492610345
		2013	794615000	987533000	0.804646528
		2014	1677254000	553797000	3.02864407
		2015	1334373000	766480000	1.740910396
		2016	1454398000	820640000	1.77227286
18	MYOR	2012	5234655915	3067850327	1.706294427
		2013	5771077431	3938760819	1.465201289
		2014	6190553037	4100554992	1.509686628
		2015	6148255759	5194459927	1.183617902
		2016	6657165872	6265255987	1.062552893
19	MERK	2012	152689086	356741865	0.428010001
		2013	184727696	512218622	0.360642288
		2014	162908670	553690856	0.294223154
		2015	168103536	473543282	0.354990858
		2016	161262425	582672469	0.27676342
20	ROTI	2012	538337084	666607597	0.807577181
		2013	1035351397	787337650	1.315003032
		2014	1182771921	960122355	1.231897075
		2015	1517788685	1188534952	1.277024864
		2016	1476889086	1442751772	1.023661253
21	SMBC	2012	3750461000	8418056000	0.445525784
		2013	6122043000	8772947000	0.697831983
		2014	8436760000	8758592000	0.963255281
		2015	8871708000	8449857000	1.04992404
		2016	11702538000	8060595000	1.451820616
22	SMGR	2012	8414229138	18164854648	0.463214779
		2013	8988908217	21803975875	0.412260051
		2014	9312214091	25002451936	0.372452034
		2015	10712320531	27440798401	0.390379331
		2016	13652504525	30574391457	0.446533974
23	SMSM	2012	620875870	820328604	0.756862393
		2013	694304233	1006799012	0.689615529
		2014	602558000	1146837000	0.52540858
		2015	779860000	1440248000	0.54147619
		2016	674685000	1580055000	0.427000959
24	SCCO	2012	832876707	654044664	1.273424818
		2013	1054421171	707611129	1.490113889

		2014	841614670	814392520	1.033426326
		2015	850791824	922352504	0.922415042
		2016	1229514818	1220420673	1.007451648
25	SKLT	2012	120263907	129482561	0.928803895
		2013	162339135	139650354	1.162468482
		2014	178206785	153368107	1.161954649
		2015	225066080	152044668	1.480262892
		2016	272088644	296151295	0.91874879
26	TALF	2012	62623227	263697584	0.237481232
		2013	69103582	272311068	0.253767071
		2014	104951997	326581299	0.321365606
		2015	84008353	350202023	0.239885402
		2016	129777537	751895484	0.172600501
27	TRST	2012	835136579	1352992460	0.617251466
		2013	1551242365	1709677140	0.907330588
		2014	1499792312	1761493183	0.851432368
		2015	1400438809	1956920690	0.715633912
		2016	1358241040	1932355184	0.702894091
28	TOTO	2012	624499014	898164900	0.695305521
		2013	710527269	1035650414	0.686068638
		2014	796096371	1231192323	0.646606023
		2015	947997940	1491542919	0.635582073
		2016	1057566418	1523874520	0.69399836
29	TKIM	2012	18447981180	7487364960	2.463881656
		2013	22021756599	9730052085	2.263272222
		2014	22138584760	11585459080	1.910894045
		2015	23834366430	13189661605	1.807049123
		2016	20882284944	12590580008	1.658564175
30	TSPC	2012	1279828891	3353156080	0.38167889
		2013	1545006062	3862951854	0.399954781
		204	1460391494	4132338999	0.35340554
		2015	1947588124	4337140975	0.44904884
		2016	1950534206	4635273143	0.420802431
31	TCID	2012	164751376	1096821576	0.150208001
		2013	282961770	1182990690	0.239191882
		2014	569730900	1283504443	0.443886971
		2015	367225370	1714871478	0.214141628
		2016	401942530	1783158508	0.225410432
32	UNVR	2012	164751377	3968365000	0.150208002
		2013	282961771	4254670000	0.239191883
		2014	569730901	4746514000	0.443886972

		2015	10902585000	4827360000	2.258498434
		2016	12041437000	4704258000	2.559688903

Lampiran 7 : Data Perhitungan Ukuran Perusahaan

$$Zise = LnTotalAsset$$

NO	CODE	TAHUN	ASSET: =LN(TOTAL ASSET)	SIZE
1	AMFG	2012	3115421000	21.85963013
		2013	3539393000	21.98722108
		2014	3918391000	22.08894695
		2015	4270275000	22.17494406
		2016	5504890000	22.42890263
2	ARNA	2012	937359770	20.65857773
		2013	1135244802	20.85011415
		2014	1259175443	20.95372293
		2015	1430779475	21.08148522
		2016	1543216299	21.15713458
3	CPIN	2012	12348687000	23.23681558
		2013	15722197000	23.47833937
		2014	20862439000	23.7612162
		2015	24684915000	23.92945817
		2016	24204994000	23.90982481
4	DPNS	2012	184636345	19.03389875
		2013	256372669	19.36214268
		2014	268877323	19.40976579
		2015	274483110	19.43040029
		2016	296129565	19.50630764
5	DVLA	2012	1074691476	20.79529946
		2013	1190054288	20.89726476
		2014	1236247525	20.93534644
		2015	1376278237	21.04264876
		2016	1531365558	21.1494257
6	EKAD	2012	273893467	19.42824978
		2013	343601504	19.65499313
		2014	411348791	19.83495205
		2015	389691595	19.7808662
		2016	702508630	20.37016824
7	GGRM	2012	41509325000	24.44918394
		2013	50770251000	24.65057641
		2014	58220600000	24.78750508
		2015	63505413000	24.87439098

		2016	62951634000	24.86563255
8	HMSP	2012	26247527000	23.99083761
		2013	27404594000	24.0339765
		2014	28380630000	24.06897271
		2015	38010724000	24.36113417
		2016	42508277000	24.47296465
9	INTP	2012	22755160000	23.84805777
		2013	26607241000	24.00444923
		2014	28884973000	24.08658733
		2015	27638360000	24.0424705
		2016	30150580000	24.12947
10	IMAS	2012	17577664024	23.58989484
		2013	22315022508	23.82852594
		2014	23471387834	23.87904798
		2015	24860957839	23.93656445
		2016	25633342258	23.96715977
11	ICBP	2012	17753480000	23.59984739
		2013	21267470000	23.78044451
		2014	24910211000	23.93854364
		2015	26560624000	24.00269566
		2016	28901948000	24.08717483
12	INDF	2012	59324207	17.89852799
		2013	78092789	18.17340828
		2014	85938885	18.26914696
		2015	91831526	18.33546622
		2016	82174515	18.22435578
13	KAEF	2012	2076347581	21.45387622
		2013	2471939549	21.62826892
		2014	2968184626	21.81121637
		2015	3236224076	21.89767308
		2016	4612562541	22.25204941
14	KLBF	2012	9417957181	22.96588404
		2013	11315061275	23.14940053
		2014	12425032368	23.24297901
		2015	13696417381	23.34040013
		2016	15226009210	23.44627093
15	LION	2012	433497042	19.88739553
		2013	498567897	20.02725034
		2014	600102716	20.21261139
		2015	63933015	17.97334645
		2016	68581299	18.04353045

16	LMSH	2012	128547715	18.67181072
		2013	141697599	18.76920576
		2014	141034984	18.76451853
		2015	133782751	18.71172778
		2016	162828169	18.90820602
17	MLBI	2012	1152048000	20.86480707
		2013	1782148000	21.30108522
		2014	2231051000	21.52573861
		2015	2100853000	21.46560929
		2016	2275038000	21.54526259
18	MYOR	2012	8302506242	22.83982326
		2013	9709838250	22.99640546
		2014	10291108029	23.05454606
		2015	11342715686	23.15184159
		2016	12922421859	23.28222977
19	MERK	2012	509430951	20.04880488
		2013	696946318	20.36221895
		2014	716599526	20.3900277
		2015	641646818	20.27954858
		2016	743934894	20.42746408
20	ROTI	2012	1204944681	20.90969949
		2013	1822689047	21.32357875
		2014	2142894276	21.48542322
		2015	2706323637	21.71885696
		2016	2919640858	21.79472645
21	SMBC	2012	12168517000	23.22211788
		2013	14894990000	23.42429075
		2014	17195352000	23.56790495
		2015	17321565000	23.57521809
		2016	19763133000	23.70708407
22	SMGR	2012	26579083786	24.00339042
		2013	30792884092	24.15054946
		2014	34314666027	24.25883868
		2015	38153118932	24.36487335
		2016	44226895982	24.51259895
23	SMSM	2012	1441204474	21.08874504
		2013	1701103245	21.25454285
		2014	1749395000	21.28253585
		2015	2220108000	21.52082168
		2016	2254740000	21.5363005
24	SCCO	2012	1486921371	21.11997363

		2013	1762032300	21.2897337
		2014	1656007190	21.22767523
		2015	1773144328	21.29602026
		2016	2449935491	21.61932753
25	SKLT	2012	249746468	19.33595683
		2013	301989489	19.52590277
		2014	331574892	19.61936426
		2015	377110748	19.74804946
		2016	568239939	20.15805432
26	TALF	2012	326320811	19.60339154
		2013	341414650	19.64860828
		2014	431533296	19.88285523
		2015	434210376	19.88903971
		2016	881673021	20.59733182
27	TRST	2012	2188129039	21.5063127
		2013	3260919505	21.90527505
		2014	3261285495	21.90538728
		2015	3357359499	21.93442064
		2016	3290596224	21.91433461
28	TOTO	2012	1522663914	21.14372721
		2013	1746177683	21.28069505
		2014	2027288694	21.42996512
		2015	2439540859	21.61507569
		2016	2581440938	21.67161358
29	TKIM	2012	25935346140	23.97887259
		2013	31751808684	24.18121553
		2014	33724043840	24.24147689
		2015	37024028035	24.33483295
		2016	33472864952	24.23400095
30	TSPC	2012	4632984971	22.2564672
		2013	5407957916	22.41113739
		204	5592730493	22.44473347
		2015	6284729099	22.56138858
		2016	6585807349	22.60818277
31	TCID	2012	1261572952	20.95562515
		2013	1465952460	21.10577101
		2014	1853235343	21.34019878
		2015	2082096848	21.45664132
		2016	2185101038	21.50492791
32	UNVR	2012	1261572952	20.95562515
		2013	1465952461	21.10577101

		2014	1853235344	21.34019878
		2015	15729945000	23.47883206
		2016	16745695000	23.54140705

Lampiran 8 : Data Perhitungan Kebijakan Dividen (DPR)

$$\text{DPR} = \frac{\text{Dividend Per Share}}{\text{Earning per Share}}$$

NO	CODE	TAHUN	DPS	EPS	DPR
1	AMFG	2012	80	798.64	0.100170289
		2013	80	779.63	0.102612778
		2014	3.325	1056.76	0.00314641
		2015	80	786	0.10178117
		2016	80	600	0.133333333
2	ARNA	2012	40	85.25	0.469208211
		2013	16	32.03	0.499531689
		2014	16	35.32	0.453001133
		2015	5	9.51	0.525762355
		2016	5	12.32	0.405844156
3	CPIN	2012	46	163.68	0.281036168
		2013	46	154.34	0.298043281
		2014	18	106.52	0.168982351
		2015	29	112.02	0.258882342
		2016	56	135	0.414814815
4	DPNS	2012	15	62.24	0.241002571
		2013	20	174.82	0.114403386
		2014	20	46.6	0.429184549
		2015	5	33.1	0.151057402
		2016	6	34.08	0.176056338
5	DVLA	2012	35	132.95	0.263256863
		2013	35	112.32	0.311609687
		2014	22	72.26	0.304456131
		2015	65	97	0.670103093
		2016	35	136	0.257352941
6	EKAD	2012	8	51.8	0.154440154
		2013	9	55.6	0.161870504
		2014	9	57.3	0.157068063
		2015	10	67	0.149253731
		2016	16	126	0.126984127
7	GGRM	2012	800	2086.06	0.383498078
		2013	800	2249.76	0.355593486
		2014	800	2790.19	0.286718826
		2015	2600	3345	0.777279522
		2016	2600	3470	0.749279539

8	HMSP	2012	1300	2269.06	0.572924471
		2013	3399	2468.28	1.377072293
		2014	2008	2322.86	0.864451581
		2015	2225	2326	0.956577816
		2016	107.7	110	0.979090909
9	INTP	2012	450	1293.15	0.347987472
		2013	900	1361.02	0.661268754
		2014	1350	1431.82	0.942855946
		2015	415	1183.48	0.350660763
		2016	929	1051.37	0.883609005
10	IMAS	2012	29	371.58	0.078045105
		2013	19	192.55	0.098675669
		2014	10	-46.36	-0.215703192
		2015	10	-16.54	-0.604594921
		2016	10	-81.47	-0.122744569
11	ICBP	2012	185	373.8	0.494917068
		2013	190	381.63	0.497864424
		2014	222	446.62	0.497066858
		2015	256	515	0.497087379
		2016	154	309	0.498381877
12	INDF	2012	185	371.41	0.498101828
		2013	142	285.16	0.497966054
		2014	220	442.5	0.497175141
		2015	168	293	0.57337884
		2016	235	309	0.760517799
13	KAEF	2012	5.54	36.24	0.152869757
		2013	9.66	38.63	0.250064717
		2014	8.45	4224.45	0.00200026
		2015	8.44	44.81	0.188350815
		2016	8.96	31.3	0.286261981
14	KLBF	2012	19	28.45	0.667838313
		2013	17	37.8	0.44973545
		2014	19	44.05	0.431328036
		2015	19	42.76	0.444340505
		2016	22	49.06	0.448430493
15	LION	2012	400	1641.3	0.243709255
		2013	400	1245.03	0.321277399
		2014	400	942.45	0.424425699
		2015	40	88	0.454545455
		2016	40	81	0.49382716
16	LMSH	2012	150	4300.26	0.034881612

		2013	200	1498.22	0.133491744
		2014	200	771.16	0.259349551
		2015	10	20	0.5
		2016	10	65	0.153846154
17	MLBI	2012	15	21518.98	0.000697059
		2013	55576	55576.08	0.999998561
		2014	257	37717.51	0.006813811
		2015	344	236	1.457627119
		2016	371	466	0.796137339
18	MYOR	2012	230	97.1	2.36869207
		2013	230	1164.83	0.197453706
		2014	230	451.131	0.509829739
		2015	21	1364	0.015395894
		2016	5	61	0.081967213
19	MERK	2012	4	4812.86	0.000831107
		2013	4	7832.36	0.000510702
		2014	6500	8101.44	0.8023265
		2015	6500	2463	2.639058059
		2016	275	343	0.801749271
20	ROTI	2012	37	147.33	0.251136904
		2013	37	31.22	1.185137732
		2014	3.12	37.26	0.08373591
		2015	5.53	53.45	0.103461179
		2016	13.73	55.31	0.248237208
21	SMBC	2012	80	176.21	0.454003746
		2013	53	124.25	0.426559356
		2014	34	87.22	0.389818849
		2015	15	22.85	0.656455142
		2016	15	-20.88	-0.718390805
22	SMGR	2012	367.74	817.2	0.45
		2013	407.42	905.37	0.450003866
		2014	375.34	938.35	0.4
		2015	304.91	762.28	0.399997376
		2016	304.92	762.3	0.4
23	SMSM	2012	80	186.53	0.428885434
		2013	140	213.86	0.654633873
		2014	125	292.75	0.426985482
		2015	185	297	0.622895623
		2016	10	79	0.126582278
24	SCCO	2012	250	825.66	0.302788073
		2013	150	508.98	0.294707061

		2014	150	665.24	0.225482533
		2015	225	773	0.291073739
		2016	300	1656	0.18115942
25	SKLT	2012	3	11.53	0.260190807
		2013	4	16.9	0.236686391
		2014	4	24.56	0.16286645
		2015	6	29.55	0.203045685
		2016	5	30.01	0.16661113
26	TALF	2012	18	31	0.580645161
		2013	22	28	0.785714286
		2014	3	24.91	0.120433561
		2015	3	25	0.12
		2016	3	22	0.136363636
27	TRST	2012	20	21.88	0.914076782
		2013	5	11.74	0.425894378
		2014	5	10.71	0.466853408
		2015	5	9	0.555555556
		2016	5	12	0.416666667
28	TOTO	2012	100	476.31	0.209947303
		2013	100	477.55	0.209402157
		2014	170	593.11	0.286624741
		2015	120	282	0.425531915
		2016	3	16.33	0.183710961
29	TKIM	2012	25	252.06	0.099182734
		2013	10	248.12	0.040303079
		2014	10	95.31	0.104920785
		2015	10	7.97	1.254705144
		2016	5	54.14	0.092353158
30	TSPC	2012	75	141.15	0.531349628
		2013	75	141.03	0.531801744
		204	75	128.75	0.582524272
		2015	50	116	0.431034483
		2016	50	119	0.420168067
31	TCID	2012	370	747.88	0.494731775
		2013	370	796.49	0.464538161
		2014	390	866.95	0.449852933
		2015	410	2780	0.147482014
		2016	410	806	0.508684864
32	UNVR	2012	334	634.24	0.526614531
		2013	371	701.52	0.528851636
		2014	336	752.1	0.446749103

		2015	342	766	0.446475196
		2016	460	838	0.548926014

Lampiran 9 : Hasil Pengujian Statistik Deskriptif.

Descriptive Statistics					
	N	Minimum	Maximum	Mean	Std. Deviation
PROFITABILITAS	160	-.0143997	.7197946	.143126840	.1387268117
LIKUIDITAS	160	.4593861	15.1646016	2.909095418	2.4990073530
GROWTH	160	-.8934632	1.0305204	.133420299	.2089634997
LEVERAGE	160	-1.5292572	3.0953561	.731436921	.6899953537
SIZE	160	17.8985280	24.8743910	21.816660044	1.8206820325
DPR	160	-.7183908	2.6390581	.401202104	.3841666158
Valid N (listwise)	160				

Lampiran 10 : Hasil Uji Asumsi Klasik.

a. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		160
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.21577470
	Absolute	.067
Most Extreme Differences	Positive	.067
	Negative	-.059
Kolmogorov-Smirnov Z		.847
Asymp. Sig. (2-tailed)		.470

a. Test distribution is Normal.

b. Calculated from data.

b. Uji Multikolonieritas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	-25.363	7.047		-3.599	.000		
1 PROFITABILITAS	.277	.139	.166	1.997	.048	.807	1.240
LIKUIDITAS	-.042	.088	-.045	-.473	.637	.629	1.589
GROWTH	-.109	.091	-.093	-1.190	.236	.916	1.091
LEVERAGE	-.139	.063	-.219	-2.193	.030	.558	1.793
SIZE	16.935	4.635	.289	3.654	.000	.894	1.119

a. Dependent Variable: DPR

c. Uji Heterokedastisitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	7.489	5.648		1.326	.187
1 PROFITABILITAS	.177	.111	.138	1.591	.114
LIKUIDITAS	-.012	.071	-.016	-.167	.868
GROWTH	-.111	.073	-.124	-1.521	.130
LEVERAGE	.092	.051	.189	1.807	.073
SIZE	-4.819	3.714	-.107	-1.297	.196

a. Dependent Variable: ABS_RES

d. Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.375 ^a	.141	.113	.21925	1.830

a. Predictors: (Constant), SIZE, LIKUIDITAS, GROWTH, PROFITABILITAS, LEVERAGE

b. Dependent Variable: DPR

Lampiran 12 : Uji Regresi Linier Berganda

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	-25.363	7.047		-3.599	.000
	PROFITABILITAS	.277	.139	.166	1.997	.048
	LIKUIDITAS	-.042	.088	-.045	-.473	.637
	GROWTH	-.109	.091	-.093	-1.190	.236
	LEVERAGE	-.139	.063	-.219	-2.193	.030
	SIZE	16.935	4.635	.289	3.654	.000

a. Dependent Variable: DPR

Lampiran 13 : Hasil Uji R²

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.375 ^a	.141	.113	.21925

a. Predictors: (Constant), SIZE, LIKUIDITAS, GROWTH, PROFITABILITAS, LEVERAGE

Lampiran 14 : Hasil Uji t

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	-25.363	7.047		-3.599	.000
	PROFITABILITAS	.277	.139	.166	1.997	.048
	LIKUIDITAS	-.042	.088	-.045	-.473	.637
	GROWTH	-.109	.091	-.093	-1.190	.236
	LEVERAGE	-.139	.063	-.219	-2.193	.030
	SIZE	16.935	4.635	.289	3.654	.000

a. Dependent Variable: DPR