

## **ABSTRACT**

*This study aimed to analyze the influence of profitability, growth, capital structure, free cash flow, firm size, and business risk of the dividend policy on manufacturing companies listed on the Stock Exchange period 2013-2016.*

*The sampling method used in this research is purposive sampling. The number of samples in this study were 128 companies. Data analysis in this study using multiple linear regression with EViews. The results of this study prove that profitability positive and significant effect on dividend policy, growth has no significant effect on dividend policy, capital structure has no significant effect on dividend policy, free cash flow positive and significant effect on dividend policy, firm size positive and significant effect on dividend policy, and business risk has no significant effect on dividend policy*

*Keywords: Dividend Policy, Profitability, Growth, Capital Structure, Free Cash Flow, Firm Size, Business Risk*