

Lampiran 1: Data Panel Penelitian

Negara	Tahun	Remitansi Per PDB (%)	Selisih PDB per Kapita (PPP, Dolar AS)	Inflasi (%)	Kurs	Rasio Ketergantungan (%)	Pembangunan Sektor Keuangan (%)
Indonesia	2000	0,72	31848	3,72	8421,78	54,79	19,91
	2001	0,65	32462,9	11,50	10260,85	54,40	20,29
	2002	0,64	33132,1	11,88	9311,19	54,13	21,28
	2003	0,63	34371,5	6,59	8577,13	53,91	22,95
	2004	0,73	36274,6	6,24	8938,85	53,70	26,39
	2005	1,90	38231,3	10,45	9704,74	53,46	26,43
	2006	1,57	39919,1	13,11	9159,32	52,86	24,61
	2007	1,43	41041,8	6,41	9141,00	52,30	25,46
	2008	1,33	40915,4	9,78	9698,96	51,82	26,55
	2009	1,26	39214,4	4,81	10389,94	51,43	27,66
	2010	0,92	40111	5,13	9090,43	51,10	27,25
	2011	0,78	40952,8	5,36	8770,43	50,60	30,08
	2012	0,79	42028,5	4,28	9386,63	50,25	33,43
	2013	0,83	42807,5	6,41	10461,24	49,95	36,06
	2014	0,96	44081,8	6,39	11865,21	49,60	36,44
	2015	1,12	45428,8	6,36	13389,41	49,15	39,07
2016	0,95	46029,1	3,53	13308,33	48,93	39,38	
Malaysia	2000	0,37	23522,1	1,53	3,80	59,44	135
	2001	0,40	24270,7	1,42	3,80	58,62	129,1
	2002	0,43	24539,2	1,81	3,80	57,51	121,83
	2003	0,52	25265,9	0,99	3,80	56,18	118,97
	2004	0,64	26414,6	1,52	3,80	54,80	111,94
	2005	0,78	27767,1	2,96	3,79	53,52	106,52
	2006	0,84	28769,3	3,61	3,67	52,76	103,66
	2007	0,80	28573,1	2,03	3,44	51,96	101,58
	2008	0,58	28238,6	5,44	3,34	51,07	96,75
	2009	0,56	27553,3	0,58	3,52	50,04	111,61
	2010	0,43	27693,6	1,71	3,22	48,96	107,12
	2011	0,41	27971,8	3,20	3,06	47,80	108,43
	2012	0,41	28443,2	1,65	3,09	46,78	114,13
	2013	0,44	28753,1	2,10	3,15	45,92	119,9
	2014	0,47	29161,4	3,17	3,27	45,19	120,58
	2015	0,55	29845,7	2,08	3,91	44,56	125,21
2016	0,53	29955,6	2,13	4,15	44,30	123,90	

Negara	Tahun	Remitansi Per PDB (%)	Selisih PDB per Kapita (PPP, Dolar AS)	Inflasi (%)	Kurs	Rasio Keterangan-tungan (%)	Pembangunan Sektor Keuangan (%)
Thailand	2000	1,34	29166,3	1,59	40,11	43,93	105,12
	2001	1,04	29638,5	1,63	44,43	43,19	93,08
	2002	1,03	30005,1	0,70	42,96	42,56	96,87
	2003	1,06	30821,7	1,80	41,48	42,01	94,13
	2004	0,94	32317,1	2,76	40,22	41,48	95,14
	2005	0,63	34045,8	4,54	40,22	40,95	93,83
	2006	0,60	35401,5	4,64	37,88	40,48	88,91
	2007	0,62	36183,5	2,24	34,52	40,04	106,36
	2008	0,65	36146,2	5,47	33,31	39,65	105,76
	2009	1,35	34800,2	-0,85	34,29	39,33	109,04
	2010	1,30	35160,1	3,25	31,69	39,09	115,78
	2011	1,42	36255,5	3,81	30,49	39,26	130,72
	2012	1,42	36735,6	3,02	31,08	39,41	136,3
	2013	1,57	37493,8	2,18	30,73	39,56	142,49
	2014	1,60	38982,3	1,89	32,48	39,74	147
	2015	1,48	40244	-0,90	34,25	39,97	151,31
2016	1,54	40724,8	0,19	35,30	40,07	147,32	
Vietnam	2000	0,37	34419,1	-1,71	14167,75	61,50	32,67
	2001	0,40	35091,1	-0,43	14725,17	58,98	36,39
	2002	0,43	35833,5	3,83	15279,50	56,87	39,85
	2003	0,52	37158,3	3,22	15509,58	54,96	44,79
	2004	0,64	39164,6	7,76	15746,00	53,00	53,97
	2005	0,78	41275,5	8,28	15858,92	50,92	60,47
	2006	0,84	43124,3	7,39	15994,25	49,29	65,36
	2007	0,80	44451,8	8,30	16105,13	47,53	85,64
	2008	0,58	44549,2	23,12	16302,25	45,80	82,87
	2009	0,56	42950,7	7,05	17065,08	44,36	103,32
	2010	0,43	44054,9	8,86	18612,92	43,33	114,72
	2011	0,41	45157,9	18,68	20509,75	42,70	101,8
	2012	0,41	46540,2	9,09	20828,00	42,34	94,83
	2013	0,44	47587,4	6,59	20933,42	42,24	96,8
	2014	0,47	49063,3	4,09	21148,00	42,32	100,3
	2015	0,55	50553,8	0,88	21697,57	42,53	111,93
2016	0,53	51342,6	3,24	21935,00	42,86	123,81	

Negara	Tahun	Remitansi Per PDB (%)	Selisih PDB per Kapita (PPP, Dolar AS)	Inflasi (%)	Kurs	Rasio Keterangan-tungan (%)	Pembangunan Sektor Keuangan (%)
Filipina	2000	8,55	33101,7	3,98	44,19	71,64	36,77
	2001	11,49	33824,1	5,35	50,99	71,05	37,53
	2002	11,97	34611,1	2,72	51,60	70,41	34,88
	2003	12,20	35948,2	2,29	54,20	69,75	33,14
	2004	12,55	37913,1	4,83	56,04	69,03	32,24
	2005	13,32	40052,8	6,52	55,09	68,21	29,07
	2006	12,68	41901,9	5,49	51,31	67,10	28,69
	2007	11,01	43180,1	2,90	46,15	65,87	28,86
	2008	10,82	43300,9	8,26	44,32	64,43	29,07
	2009	11,86	41886,1	4,22	47,68	62,88	29,16
	2010	10,80	42890,3	3,79	45,11	61,39	29,58
	2011	10,29	44083,5	4,65	43,31	60,65	31,87
	2012	9,84	45351	3,17	42,23	59,93	33,41
	2013	9,83	46260,4	3,00	42,45	59,28	35,86
	2014	10,08	47674,4	4,10	44,40	58,72	39,14
	2015	10,18	49148,5	1,43	45,50	58,23	41,81
	2016	10,21	49834	1,77	47,49	57,86	44,71
Kamboja	2000	2,81	35359,2	-0,79	3840,75	80,74	6,38
	2001	2,83	36091,6	-0,60	3916,33	76,97	5,99
	2002	2,87	36910,4	3,23	3912,08	74,07	6,31
	2003	2,75	38311,2	1,21	3973,33	71,86	7,21
	2004	2,76	40398	3,92	4016,25	69,92	9,02
	2005	2,60	42554,5	6,35	4092,50	67,93	8,98
	2006	2,53	44465,4	6,14	4103,25	65,84	11,99
	2007	2,15	45863,7	7,67	4056,17	63,82	18,21
	2008	1,82	46045,6	25,00	4054,17	61,89	23,46
	2009	1,37	44661,2	-0,66	4139,33	60,21	24,59
	2010	1,36	45902	4,00	4184,92	58,88	27,56
	2011	1,25	47132	5,48	4058,50	58,02	28,25
	2012	1,23	48591,4	2,93	4033,00	57,12	38,78
	2013	1,14	49717,4	2,94	4027,25	56,35	44,72
	2014	2,25	51313,8	3,86	4037,50	55,83	54,09
	2015	2,22	52964,6	1,22	4067,75	55,57	63,10
	2016	1,85	53901,2	3,02	4058,69	55,40	69,65

Lampiran 2: Model Regresi Data Panel

Common Effect Model

Dependent Variable: REM?
Method: Pooled Least Squares
Date: 04/05/18 Time: 07:44
Sample (adjusted): 1 16
Included observations: 16 after adjustments
Cross-sections included: 6
Total pool (balanced) observations: 96

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-153.7928	22.04257	-6.977081	0.0000
LOG(PDB?)	13.87335	2.034746	6.818222	0.0000
INF?	0.144370	0.075755	1.905760	0.0599
LOG(KURS?)	-0.513555	0.144748	-3.547928	0.0006
AD?	0.228443	0.052023	4.391152	0.0000
FD?	0.022119	0.014799	1.494618	0.1385
R-squared	0.484132	Mean dependent var		3.614074
Adjusted R-squared	0.455472	S.D. dependent var		3.871646
S.E. of regression	2.856970	Akaike info criterion		4.997862
Sum squared resid	734.6051	Schwarz criterion		5.158134
Log likelihood	-233.8974	Hannan-Quinn criter.		5.062646
F-statistic	16.89261	Durbin-Watson stat		0.124995
Prob(F-statistic)	0.000000			

Fixed Effect Model

Dependent Variable: REM?
Method: Pooled Least Squares
Date: 04/05/18 Time: 07:47
Sample (adjusted): 1 16
Included observations: 16 after adjustments
Cross-sections included: 6
Total pool (balanced) observations: 96

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-45.85628	15.90645	-2.882874	0.0050
LOG(PDB?)	2.640797	1.317515	2.004376	0.0482
INF?	0.050787	0.018946	2.680569	0.0088
LOG(KURS?)	2.512968	0.687573	3.654840	0.0004
AD?	0.097326	0.028410	3.425744	0.0009
FD?	0.017532	0.005562	3.152096	0.0022
Fixed Effects (Cross)				
INDONEISA--C	-10.02903			
KAMBOJA--C	-8.049381			
MALAYSIA--C	9.126773			
PHILIPPINES--C	12.07930			
THAILAND--C	4.329633			
VIETNAM--C	-7.457292			

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.972032	Mean dependent var	3.614074
Adjusted R-squared	0.968742	S.D. dependent var	3.871646
S.E. of regression	0.684506	Akaike info criterion	2.187232
Sum squared resid	39.82664	Schwarz criterion	2.481063
Log likelihood	-93.98712	Hannan-Quinn criter.	2.306003
F-statistic	295.4206	Durbin-Watson stat	0.879587
Prob(F-statistic)	0.000000		

Random Effect Model

Dependent Variable: REM?
 Method: Pooled EGLS (Cross-section random effects)
 Date: 04/05/18 Time: 07:47
 Sample (adjusted): 1 16
 Included observations: 16 after adjustments
 Cross-sections included: 6
 Total pool (balanced) observations: 96
 Swamy and Arora estimator of component variances

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-153.7928	5.281215	-29.12072	0.0000
LOG(PDB?)	13.87335	0.487508	28.45768	0.0000
INF?	0.144370	0.018150	7.954199	0.0000
LOG(KURS?)	-0.513555	0.034680	-14.80823	0.0000
AD?	0.228443	0.012464	18.32765	0.0000
FD?	0.022119	0.003546	6.238190	0.0000
Random Effects (Cross)				
INDONEISA--C	-1.15E-08			
KAMBOJA--C	-7.60E-08			
MALAYSIA--C	-2.51E-08			
PHILIPPINES--C	6.27E-08			
THAILAND--C	-5.75E-09			
VIETNAM--C	5.57E-08			

Effects Specification		S.D.	Rho
Cross-section random		2.34E-05	0.0000
Idiosyncratic random		0.684506	1.0000

Weighted Statistics			
R-squared	0.484132	Mean dependent var	3.614074
Adjusted R-squared	0.455472	S.D. dependent var	3.871646
S.E. of regression	2.856970	Sum squared resid	734.6051
F-statistic	16.89261	Durbin-Watson stat	0.124995
Prob(F-statistic)	0.000000		

Unweighted Statistics			
R-squared	0.484132	Mean dependent var	3.614074
Sum squared resid	734.6051	Durbin-Watson stat	0.124995

Lampiran 3: Pemilihan Model

Uji Chow

Redundant Fixed Effects Tests

Pool: NEGARA

Test cross-section fixed effects

Effects Test	Statistic	d.f.	Prob.
Cross-section F	296.566162	(5,85)	0.0000
Cross-section Chi-square	279.820515	5	0.0000

Cross-section fixed effects test equation:

Dependent Variable: REM?

Method: Panel Least Squares

Date: 04/05/18 Time: 07:47

Sample (adjusted): 1 16

Included observations: 16 after adjustments

Cross-sections included: 6

Total pool (balanced) observations: 96

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-153.7928	22.04257	-6.977081	0.0000
LOG(PDB?)	13.87335	2.034746	6.818222	0.0000
INF?	0.144370	0.075755	1.905760	0.0599
LOG(KURS?)	-0.513555	0.144748	-3.547928	0.0006
AD?	0.228443	0.052023	4.391152	0.0000
FD?	0.022119	0.014799	1.494618	0.1385

R-squared	0.484132	Mean dependent var	3.614074
Adjusted R-squared	0.455472	S.D. dependent var	3.871646
S.E. of regression	2.856970	Akaike info criterion	4.997862
Sum squared resid	734.6051	Schwarz criterion	5.158134
Log likelihood	-233.8974	Hannan-Quinn criter.	5.062646
F-statistic	16.89261	Durbin-Watson stat	0.124995
Prob(F-statistic)	0.000000		

Uji Hausman

Correlated Random Effects - Hausman Test

Pool: NEGARA

Test cross-section random effects

Test Summary	Chi-Sq. Statistic	Chi-Sq. d.f.	Prob.
Cross-section random	1482.830784	5	0.0000

Cross-section random effects test comparisons:

Variable	Fixed	Random	Var(Diff.)	Prob.
LOG(PDB?)	2.640797	13.873349	1.498183	0.0000
INF?	0.050787	0.144370	0.000030	0.0000
LOG(KURS?)	2.512968	-0.513555	0.471554	0.0000
AD?	0.097326	0.228443	0.000652	0.0000
FD?	0.017532	0.022119	0.000018	0.2844

Cross-section random effects test equation:

Dependent Variable: REM?

Method: Panel Least Squares

Date: 04/05/18 Time: 07:48

Sample (adjusted): 1 16

Included observations: 16 after adjustments

Cross-sections included: 6

Total pool (balanced) observations: 96

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	-45.85628	15.90645	-2.882874	0.0050
LOG(PDB?)	2.640797	1.317515	2.004376	0.0482
INF?	0.050787	0.018946	2.680569	0.0088
LOG(KURS?)	2.512968	0.687573	3.654840	0.0004
AD?	0.097326	0.028410	3.425744	0.0009
FD?	0.017532	0.005562	3.152096	0.0022

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.972032	Mean dependent var	3.614074
Adjusted R-squared	0.968742	S.D. dependent var	3.871646
S.E. of regression	0.684506	Akaike info criterion	2.187232
Sum squared resid	39.82664	Schwarz criterion	2.481063
Log likelihood	-93.98712	Hannan-Quinn criter.	2.306003
F-statistic	295.4206	Durbin-Watson stat	0.879587
Prob(F-statistic)	0.000000		

Lampiran 4: Uji Asumsi Klasik

Uji Multikolinearitas

	LOG(PDB)	INF	LOG(KURS)	AD	FD
LOG(PDB)	1.000000	0.337065	0.651147	0.094505	-0.459753
INF	0.337065	1.000000	0.430243	-0.064602	-0.217452
LOG(KURS)	0.651147	0.430243	1.000000	0.095853	-0.552233
AD	0.094505	-0.064602	0.095853	1.000000	-0.730848
FD	-0.459753	-0.217452	-0.552233	-0.730848	1.000000

Uji Heteroskedastisitas

Dependent Variable: REABS
Method: Panel Least Squares
Date: 04/26/18 Time: 13:29
Sample (adjusted): 2000 2015
Periods included: 16
Cross-sections included: 6
Total panel (balanced) observations: 96

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.429395	9.481286	0.150760	0.8805
LOG(PDB)	-0.122908	0.785386	-0.156493	0.8760
INF	0.012106	0.011293	1.072051	0.2867
LOG(KURS)	-0.245319	0.409808	-0.598620	0.5510
AD	0.027644	0.016937	1.632178	0.1063
FD	0.004184	0.003316	1.261797	0.2105

Effects Specification

Cross-section fixed (dummy variables)

R-squared	0.200623	Mean dependent var	0.478989
Adjusted R-squared	0.106578	S.D. dependent var	0.431707
S.E. of regression	0.408054	Akaike info criterion	1.152636
Sum squared resid	14.15319	Schwarz criterion	1.446467
Log likelihood	-44.32651	Hannan-Quinn criter.	1.271407
F-statistic	2.133276	Durbin-Watson stat	1.898072
Prob(F-statistic)	0.030190		