

## DAFTAR PUSTAKA

- Alijoyo, Antonius dan Subanrtono Zainy. (2004). *Komisaris Independen: Penggerak Praktik GCG di Perusahaan*. Jakarta: PT. Indeks.
- Andri Racmawati dan Hanung. (2007). Analisis Faktor-Faktor yang mempengaruhi Kualitas Laba dan Nilai Perusahaan. *Simposium Nasional Akuntansi X Makasar, 26-28 Juli*.
- Anggraini, R. D. (2011). Pengaruh Kepemilikan Institusional dan Kepemilikan Asing Terhadap Pengungkapan Pertanggungjawaban Sosial Perusahaan Dalam Annual Report. [eprints.undip.ac.id/26641/1/FULL\\_TEXT\\_\(r\).pdf](http://eprints.undip.ac.id/26641/1/FULL_TEXT_(r).pdf) . Diunduh pada 5 Maret 2014.
- Barnhart, S.W. dan Rosentein. S. (1998). *Board Composition, Managerial Ownership, and Firm Performance: An Empirical Analysis*. *Financial Review* 33. Pp. 1-16.
- Beiber, S., W. Drobetz, F. Schmid dan H, Zimmermann. (2003). *Is Board Size An Independent Corporate Governance Mechanism?* . . <http://www.wvz.unibas.ch/cofi/publications/papers/2003/06.03.pdf>
- Campos, Carlos E., Newell, Roberto E., Wilsin, Gregory. (2002). *Corporate Governance Develops in Emerging Market*. *Mckinsey on Finance*. Winter 2002.
- Hristiawan, Y. J. Tarigan. (2007). Kepemilikan Manajerial: Kebijakan Hutang, Kinerja dan Nilai Perusahaan. *Jurnal Akuntansi dan Keuangan*. Vol. 1. Mei 2007. Hal: 1-8.
- Denis, D., & McConnell, J. (2002). *International Corporate Governance*. *Journal of Financial and Quantitative Analysis*.
- Ghozali, I. (2006). *Aplikasi Analisis Multivariate*. Semarang: Badan Penerbit Universitas Diponegoro.
- Gujarati, D. N., & Porter, D. C. (2010). *Dasar-Dasar Ekonomertika*. Jakarta: Salemba Empat.
- Guna, W. I., & Herwaty, A. (2010). Pengaruh Mekanisme *Good Corporate Governance*, Independensi Auditor, Kualitas Audit dan Faktor Lainnya terhadap Manajemen Laba. *Jurnal Bisnis dan Akuntansi*, Vol. 12, No. 1, 53-68.
- Gwenda, Z., & Juniarti. (2013). Pengaruh Penerapan *Good Corporate Governance* (GCG) pada Variabel *Share Ownership*, *Debt Ratio*, dan

Sektor Industri Terhadap Nilai Perusahaan. *Business Accounting Review*, Vol. 1.

- Harahap, L., & Wardhani, R. (n.d.). Analisis Komprehensif Pengaruh *Family Ownership*, Masalah Keagenan, Kebijakan Dividen, Kebijakan Hutang, *Corporate Governance* dan *Opportunity Growth* terhadap Nilai Perusahaan.
- Herawaty, V. (2008). Peran Praktek *Corporate Governance* sebagai Moderating Variable dari Pengaruh *Earnings Management* Terhadap Nilai Perusahaan. *Jurnal Akuntansi dan Keuangan*, Vol.10, No.2, 97-108.
- Jansen, M. C. & Meckling, W.H. 1976. *The Theory of The Firm: Manajerial Behaviour, Agency Cost, and Ownership Structur*. *Journal of Financial and Economics*, 3 :305-360.
- Kaihatu, T. S. (2006). *Good Corporate Governance* dan Penerapannya di Indonesia. *Jurnal manajemen dan Kewirausahaan*, Vol.8, No.1, 1-9.
- Komite Nasional Kebijakan Governance (KNKG). 2006. Pedoman Umum Good Corporate Governance Indonesia. Jakarta.
- Kusumastuti, S., Supatmi, & Sastra, P. (2007). pengaruh *Board Diversity* terhadap Nilai Perusahaan dalam Perspektif *Corporate Governance*. *Jurnal Akuntansi dan Keuangan*, Vol. 9, No.2, 88-98.
- Lastanti, Hexana Sri. (2004). Hubungan STruktur *Corporate Governance* dengan Kinerja Perusahaan dan Reaksi Pasar". Konferensi Nasional Akuntansi: Peran Akuntan dalam Membangun *Good Corporate Governance*.
- Lemons, Michael L. Karl V. Lins. 2003. *Ownership Structure, Corporate Governance, and Firm Value*. *Journal of Finance* Vol. LVIII, p. 1445-1468
- Midiastuty, Pratama P., dan Mas. Ud Machfoedz. (2003). Analisis Hubungan Mekanisme *Corporate Governance* dan Indikasi Manajemen Laba. Artikel Simposium Nasioanal Akuntansi (SNA) VI. Surabaya.
- Nurhayati, M., & Medyawati, H. (2012). Analisis Pengaruh Kinerja Keuangan, *Good Corporate Governance* dan *Corporate Social Responsibility* terhadap Nilai Perusahaan yang terdaftar dalam LPQ45 tahun 2009-2011. *Jurnal Akuntansi*, 1-13.
- Ridwan, M., & Gunardi, A. (2013). Peran Mekanisme *Corporate Governance* sebagai Praktik *Earning management* terhadap Nilai Perusahaan. *Trikonomika Volume 12*, 49-60.
- Prastuti, Ni Ketut Karlina dan I Gusti Ayu Nyoman Budiasih. 2015. Pengaruh *Good Corporate Governance* Pada Nilai Perusahaan dengan Moderasi

- Rahmawati, A., Fajarwati, & Fauziyah. (2015). *Statistika*. Yogyakarta: Prodi Manajemen Universitas Muhammadiyah Yogyakarta.
- Rupilu, Wilsna. (2011). Pengaruh Mekanisme Corporate Governance Terhadap Kualitas Laba dan Nilai Perusahaan Pada Perusahaan Manufaktur yang Terdaftar Di Bursa Efek Indonesia. *Jurnal Akuntansi, Manajemen Bisnis dan ISSN 1829-9857 Sektor Publik (JAMBSP)*. 8 (1), Oktober, hal. 101 – 127.
- Rustendi dan Jimmi. (2008). Pengaruh Hutang dan Kepemilikan Manajerial Terhadap Nilai Perusahaan pada Perusahaan Manufaktur (Survey pada Perusahaan Manufaktur yang Tercatat di Bursa Efek Jakarta). *Jurnal Akuntansi Universitas Stikubank, Semarang*. vol. 2. No. 1.
- Siallagan, H., & Machfoedz, M. (2006). Mekanisme *Corporate Governance*, Kualitas Laba dan Nilai Perusahaan. *Simposium Nasional Akuntansi 9 Padang*.
- Situmorang, C. M., & Sudana, I. M. (2015). *Good Corporate Governance* dan Kinerja Perusahaan BUMN yang Terdaftar di Bursa Efek Indonesia Tahun 2005-2013. *Jurnal manajemen Bisnis Indonesia Vol.2, No. 3*.
- Solihin, Ismail. (2009). *Corporate Social Responsibility from Chairity to Sustainability*. Jakarta: Salemba Empat.
- Sri, Sulistyanto dan Haris Wibisono. (2003). *Good Corporate Governance: Berhasilkah Diterapkan di Indonesia?*". *Jurnal Widya Warta*, Np. 2, ISSN: 854-1981
- Sukamulja, S. (2004). *Good Corporate Governance* di Sektor Keuangan: Dampak GCG terhadap Kinerja Perusahaan. *Benefit, Vol.8, No.1*, 1-25.
- Sukrini, D. (2012). Kepemilikan Manajerial, Kepemilikan Institusional, Kebijakan Dividen dan kebijakan Hutang Analisis terhadap Nilai Perusahaan. *Accounting Analysis Journal*.
- Susanti, A. N., Rahmawati, & Aryani, Y. A. (2010). Analisis Pengaruh Mekanisme *Corporate Governance* terhadap Nilai Perusahaan dengan Likuiditas Laba sebagai Variabel Intervening pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia Periode 2004-2007. *Simposium Nasional Keuangan I*.
- swa.co.id : Implementasi GCG Harus Libatkan Semua Stakeholders.  
<https://swa.co.id/swa/capital-market/gcg/implementasi-gcg-harus->

libatkan-semua-stakeholders. Diakses tanggal 8 Juni 2016 waktu 19.06 WIB.

Taufik, E. W. (2016). Analisis Pengaruh Mekanisme *Good Corporate Governance* Terhadap Nilai Perusahaan. *Jurnal Ilmu dan Riset Manajemen*, Vol. 5, No. 2.

Uma Sekaran. (2008). Metodologi Penelitian Untuk Bisnis. Jakarta: Salemba Empat.

Wibowo, S., Yokhebed, & Tampubolon, L. D. (2016). Pengaruh CSR Disclosure dan GCG terhadap Nilai Perusahaan dengan Kinerja Keuangan sebagai Variabel Intervening di Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia (2012-2014). *Unisbank Semarang*.

Widhianningrum, P., & Amah, N. (2012). Pengaruh Mekanisme *Good Corporate Governance* Terhadap Kinerja Keuangan Selama Krisis Keuangan tahun 2007-2009. *Jurnal Dinamika Akuntansi Vol. 4, No.2*, 94-102.

Wulandari, N. (2006). Pengaruh Indikator Mekanisme *Corporate Governace* Terhadap Kinerja Perusahaan Publik di Indonesia. *Fokus Ekonomi Vol 1 No. 2*, 120-136.

# LAMPIRAN

Lampiran 1. Daftar Perusahaan

<b>No</b>	<b>Kode Perusahaan</b>	<b>Nama Perusahaan</b>
1	MLIA	Mulia Industrindo Tbk
2	ALMI	Alumindo Light Metal Industry Tbk
3	BTON	betonjaya Manunggal Tbk.
4	GDST	Gunawan Dianjaya Tbk.
5	JPRS	jaya Pari Steel Tbk.
6	LION	Lionmes Tbk.
7	LMSH	Lionmes prima Tbk.
8	PICO	pelangi Indah Canindo Tbk.
9	DPNS	duta Pertiwi Nusantara Tbk.
10	INCI	Intanwijaya Internasional Tbk.
11	SRSN	Indo Acidatama Tbk.
12	YPAS	Yanaprima Hastapersada Tbk.
13	ASII	Astra Internasional Tbk
14	INDS	Indospring Tbk.
15	SMSM	Selamat Sempurna Tbk.
16	SCCO	Supreme Cable Manufacturing & Commerce.
17	VOKS	Voksel Electric Tbk.
18	INDF	Indofood Sukses Makmur Tbk.
19	PSDN	Prasidha Aneka Niaga Tbk.
20	SKBM	Sekar Bumi Tbk.
21	ULTJ	Ultra Jaya Milk Industry & Trading
22	GGRM	Gudang Garam Tbk.
23	KAEF	Kimia Farma Tbk.
24	KLBF	Kalbe Farma Tbk.
25	PYFA	Pyridam Farma Tbk.
26	TSPC	Tempo Scan Pacifik Tbk.
27	TCID	Mandom Indonesia Tbk.
28	LMPI	Langgeng Makmur Industri Tbk.

Lampiran 2. Data Sebelum Oulier

Output KI (kepemilikan Institusional)

NO	TAHUN	PERUSAHAAN	KI
1	2012	MLIA	0.67247598
2	2013		0.67247598
3	2014		0.691824045
4	2015		0.780089359
5	2016		0.855817942
6	2012	ALMI	0.838426948
7	2013		0.759778841
8	2014		0.764841828
9	2015		0.764841828
10	2016		0.764841828
11	2012	BTON	0.818247222
12	2013		0.818247222
13	2014		0.818247222
14	2015		0.818247222
15	2016		0.818247222
16	2012	GDST	0.979677988
17	2013		0.492039756
18	2014		0.980010902
19	2015		0.980010902
20	2016		0.106856024
21	2012	JPRS	0.68421
22	2013		0.357023333
23	2014		0.68421
24	2015		0.68421
25	2016		0.68421
26	2012	LION	0.576976315
27	2013		0.576976315
28	2014		0.711050446
29	2015		0.711050446
30	2016		0.576976315
31	2012	LMSH	0.32215625
32	2013		0.32215625
33	2014		0.032215625
34	2015		0.032215625
35	2016		0.032215625
36	2012	PICO	0.940115241

37	2013		0.940115241
38	2014		0.940115241
39	2015		0.940115241
40	2016		0.92220453
41	2012	DPNS	0.664810512
42	2013		0.66416273
43	2014		0.596399899
44	2015		0.596399899
45	2016		0.596399899
46	2012	INCI	0.0200897
47	2013		0.018059265
48	2014		0.021078793
49	2015		0.021215506
50	2016		0.021173161
51	2012	SRSN	0.779804261
52	2013		0.779804261
53	2014		0.823293201
54	2015		0.823293201
55	2016		0.823293201
56	2012	YPAS	0.894686258
57	2013		0.894686258
58	2014		0.089468626
59	2015		0.089468626
60	2016		0.089468626
61	2012	ASII	0.501148083
62	2013		0.501148083
63	2014		0.50114833
64	2015		0.50114833
65	2016		0.50114833
66	2012	INDS	0.881082222
67	2013		0.881082221
68	2014		0.88108261
69	2015		0.88108261
70	2016		0.88108261
71	2012	SMSM	0.581255836
72	2013		0.581255836
73	2014		0.581255836
74	2015		0.581255836
75	2016		0.581255836
76	2012	SCCO	0.672601193
77	2013		0.672601193



78	2014		0.672601193
79	2015		0.71151484
80	2016		0.71151484
81	2012	VOKS	0.534672207
82	2013		0.534672207
83	2014		0.534672207
84	2015		0.534672207
85	2016		0.630927802
86	2012	INDF	0.500670833
87	2013		0.500670833
88	2014		0.500670833
89	2015		0.500670833
90	2016		0.500670833
91	2012	PSDN	0.910069444
92	2013		0.910069444
93	2014		0.910069444
94	2015		0.910069444
95	2016		0.910069444
96	2012	SKBM	0.006867931
97	2013		0.006867931
98	2014		0.808261814
99	2015		0.808261814
100	2016		0.808261814
101	2012	ULTJ	0.465899949
102	2013		0.465899949
103	2014		0.465899949
104	2015		0.465899949
105	2016		0.465899949
106	2012	GGRM	0.755469344
107	2013		0.755469344
108	2014		0.755469344
109	2015		0.755469344
110	2016		0.755469344
116	2012	KAEF	0.9003
117	2013		0.9003
118	2014		0.9003
119	2015		0.9003
120	2016		0.9003
121	2012	KLBF	0.522826258
122	2013		0.472184042
123	2014		0.567134633

124	2015		0.567134633
125	2016		0.567134633
126	2012	PYFA	0.53846149
127	2013		0.53846149
128	2014		0.53846149
129	2015		0.53846149
130	2016		0.53846149
131	2012		TSPC
132	2013	0.766189071	
133	2014	0.77336596	
134	2015	0.781630048	
135	2016	0.784186537	
136	2012	TCID	
137	2013		0.772206071
138	2014		0.737739205
139	2015		0.737739205
140	2016		0.737739205
141	2012		LMPI
142	2013	0.832746014	
143	2014	0.832746014	
144	2015	0.832746014	
145	2016	0.832746014	

Output KM (Kepemilikan Manajerial)

NO	TAHUN	PERUSAHAAN	KM
1	2012	MLIA	5.83E-04
2	2013		5.83E-04
3	2014		5.99E-04
4	2015		6.04E-04
5	2016		2.78E-04
6	2012	ALMI	0.016038961
7	2013		0.016038961
8	2014		0.016038961
9	2015		0.016205682
10	2016		0.016205682
11	2012	BTON	0.095833333
12	2013		0.095833333
13	2014		0.095833333
14	2015		0.095833333

15	2016		0.095833333
16	2012	GDST	2.29E-06
17	2013		8.55E-05
18	2014		0.013468293
19	2015		1.36E-04
20	2016		0.873290915
21	2012	JPRS	0.155346667
22	2013		0.482533333
23	2014		0.155346667
24	2015		0.155346667
25	2016		0.015534667
26	2012	LION	0.002489619
27	2013		0.002489619
28	2014		0.002489619
29	2015		0.024896186
30	2016		0.024896186
31	2012	LMSH	0.256197917
32	2013		0.256197917
33	2014		0.025151042
34	2015		0.255885417
35	2016		0.236927083
36	2012	PICO	8.18E-04
37	2013		8.18E-04
38	2014		8.18E-04
39	2015		8.18E-04
40	2016		8.18E-04
41	2012	DPNS	0.057108818
42	2013		0.057108818
43	2014		0.057108818
44	2015		0.057108818
45	2016		0.057108818
46	2012	INCI	0.464059259
47	2013		0.464059259
48	2014		0.436153448
49	2015		0.114448142
50	2016		0.335813049
51	2012	SRSN	0.087564797
52	2013		0.087564797
53	2014		0.115942931
54	2015		0.115942931
55	2016		0.115942931

56	2012	YPAS	0.003517215
57	2013		0.003517215
58	2014		0.003517215
59	2015		0.003517215
60	2016		0.003517215
61	2012	ASII	3.62E-04
62	2013		3.60E-04
63	2014		2.87E-04
64	2015		2.87E-04
65	2016		2.87E-04
66	2012	INDS	0.004088889
67	2013		0.004352663
68	2014		0.034828867
69	2015		0.034828867
70	2016		0.034828867
71	2012	SMSM	0.039962875
72	2013		0.039962875
73	2014		0.008341766
74	2015		0.008341766
75	2016		0.079962453
76	2012	SCCO	0.05766703
77	2013		0.05766703
78	2014		0.05766703
79	2015		0.05766703
80	2016		0.04785649
81	2012	VOKS	0.094542245
82	2013		0.094542245
83	2014		0.094812964
84	2015		0.094812964
85	2016		0.094903805
86	2012	INDF	1.57E-04
87	2013		1.57E-04
88	2014		1.57E-04
89	2015		1.57E-04
90	2016		1.57E-04
91	2012	PSDN	0.016463889
92	2013		0.016463889
93	2014		0.013924306
94	2015		0.013924306
95	2016		0.013924306
96	2012	SKBM	0.017220831

97	2013		0.017220831
98	2014		0.031003996
99	2015		0.031003996
100	2016		0.031003996
101	2012	ULTJ	0.047009208
102	2013		0.047009208
103	2014		0.178915566
104	2015		0.178915566
105	2016		0.178915566
106	2012	GGRM	0.009200307
107	2013		0.009200307
108	2014		0.009200307
109	2015		0.009200307
110	2016		0.009200307
116	2012	KAEF	2.25E-05
117	2013		2.25E-05
118	2014		2.25E-04
119	2015		2.25E-04
120	2016		2.25E-04
121	2012	KLBF	8.61E-05
122	2013		9.33E-05
123	2014		9.33E-05
124	2015		9.33E-05
125	2016		9.33E-05
126	2012	PYFA	0.230769231
127	2013		0.230769231
128	2014		0.230338755
129	2015		0.230338755
130	2016		0.230769231
131	2012	TSPC	8.93E-04
132	2013		8.93E-04
133	2014		0.008111111
134	2015		0.006822222
135	2016		0.006822222
136	2012	TCID	0.001416903
137	2013		0.001416903
138	2014		0.001357779
139	2015		0.001357779
140	2016		0.001357779
141	2012	LMPI	5.17E-04
142	2013		5.17E-04

143	2014		5.56E-05
144	2015		5.56E-05
145	2016		5.56E-05

Output DKI (Dewan Komisaris Independen )

NO	TAHUN	PERUSAHAAN	DKI
1	2012	MLIA	0.333333333
2	2013		0.4
3	2014		0.4
4	2015		0.4
5	2016		0.4
6	2012	ALMI	0.4
7	2013		0.5
8	2014		0.25
9	2015		0.25
10	2016		0.25
11	2012	BTON	0.5
12	2013		0.5
13	2014		0.5
14	2015		0.5
15	2016		0.5
16	2012	GDST	0.333333333
17	2013		0.5
18	2014		0.333333333
19	2015		0.333333333
20	2016		0.333333333
21	2012	JPRS	0.5
22	2013		0.5
23	2014		0.5
24	2015		0.333333333
25	2016		0.333333333
26	2012	LION	0.333333333
27	2013		0.333333333
28	2014		0.333333333
29	2015		0.333333333
30	2016		0.333333333
31	2012	LMSH	0.333333333
32	2013		0.333333333
33	2014		0.333333333

34	2015		0.333333333
35	2016		0.333333333
36	2012	PICO	0.333333333
37	2013		0.5
38	2014		0.333333333
39	2015		0.333333333
40	2016		0.333333333
41	2012	DPNS	0.333333333
42	2013		0.333333333
43	2014		0.333333333
44	2015		0.333333333
45	2016		0.333333333
46	2012	INCI	0.333333333
47	2013		0.333333333
48	2014		0.333333333
49	2015		0.333333333
50	2016		0.166666667
51	2012	SRSN	0.333333333
52	2013		0.375
53	2014		0.375
54	2015		0.375
55	2016		0.375
56	2012	YPAS	0.333333333
57	2013		0.333333333
58	2014		0.333333333
59	2015		0.333333333
60	2016		0.333333333
61	2012	ASII	0.416666667
62	2013		0.3
63	2014		0.363636364
64	2015		0.363636364
65	2016		0.333333333
66	2012	INDS	0.333333333
67	2013		0.333333333
68	2014		0.333333333
69	2015		0.333333333
70	2016		0.333333333
71	2012	SMSM	0.333333333
72	2013		0.333333333
73	2014		0.333333333
74	2015		0.333333333

75	2016		0.333333333
76	2012	SCCO	0.333333333
77	2013		0.333333333
78	2014		0.333333333
79	2015		0.333333333
80	2016		0.333333333
81	2012	VOKS	0.2
82	2013		0.2
83	2014		0.4
84	2015		0.4
85	2016		0.4
86	2012	INDF	0.375
87	2013		0.25
88	2014		0.375
89	2015		0.375
90	2016		0.375
91	2012	PSDN	0.333333333
92	2013		0.333333333
93	2014		0.333333333
94	2015		0.333333333
95	2016		0.333333333
96	2012	SKBM	0.25
97	2013		0.25
98	2014		0.333333333
99	2015		0.333333333
100	2016		0.333333333
101	2012	ULTJ	0.333333333
102	2013		0.333333333
103	2014		0.333333333
104	2015		0.333333333
105	2016		0.333333333
106	2012	GGRM	0.5
107	2013		0.333333333
108	2014		0.5
109	2015		0.5
110	2016		0.5
116	2012	KAEF	0.666666667
117	2013		0.666666667
118	2014		0.4
119	2015		0.4
120	2016		0.4



121	2012	KLBF	0.333333333
122	2013		0.333333333
123	2014		0.333333333
124	2015		0.4
125	2016		0.4
126	2012	PYFA	0.333333333
127	2013		0.333333333
128	2014		0.333333333
129	2015		0.5
130	2016		0.5
131	2012	TSPC	0.4
132	2013		0.4
133	2014		0.5
134	2015		0.5
135	2016		0.5
136	2012	TCID	0.4
137	2013		0.4
138	2014		0.333333333
139	2015		0.5
140	2016		0.4
141	2012	LMPI	0.5
142	2013		0.5
143	2014		0.5
144	2015		0.5
145	2016		0.5

Output KA (komite Audit)

NO	TAHUN	PERUSAHAAN	KA
1	2012	MLIA	1
2	2013		1
3	2014		1
4	2015		1
5	2016		1
6	2012	ALMI	1
7	2013		1
8	2014		1
9	2015		1
10	2016		1
11	2012	BTON	1

12	2013		1
13	2014		1
14	2015		1
15	2016		1
16	2012	GDST	1
17	2013		1
18	2014		1
19	2015		1
20	2016		1
21	2012	JPRS	1
22	2013		1
23	2014		1
24	2015		1
25	2016		1
26	2012	LION	1
27	2013		1
28	2014		1
29	2015		1
30	2016		1
31	2012	LMSH	1
32	2013		1
33	2014		1
34	2015		1
35	2016		1
36	2012	PICO	1
37	2013		1
38	2014		1
39	2015		1
40	2016		1
41	2012	DPNS	1
42	2013		1
43	2014		1
44	2015		1
45	2016		1
46	2012	INCI	
47	2013		1
48	2014		1
49	2015		1
50	2016		1
51	2012	SRSN	1
52	2013		1

53	2014		1
54	2015		1
55	2016		1
56	2012	YPAS	1
57	2013		1
58	2014		1
59	2015		1
60	2016		1
61	2012	ASII	1
62	2013		1
63	2014		1
64	2015		1
65	2016		1
66	2012	INDS	1
67	2013		1
68	2014		1
69	2015		1
70	2016		1
71	2012	SMSM	1
72	2013		1
73	2014		1
74	2015		1
75	2016		1
76	2012	SCCO	0
77	2013		0
78	2014		0
79	2015		1
80	2016		1
81	2012	VOKS	1
82	2013		1
83	2014		1
84	2015		1
85	2016		1
86	2012	INDF	1
87	2013		1
88	2014		1
89	2015		1
90	2016		1
91	2012	PSDN	1
92	2013		1
93	2014		1

94	2015		1
95	2016		1
96	2012	SKBM	1
97	2013		1
98	2014		1
99	2015		1
100	2016		1
101	2012		ULTJ
102	2013	1	
103	2014	1	
104	2015	1	
105	2016	1	
106	2012	GGRM	1
107	2013		1
108	2014		1
109	2015		1
110	2016		1
116	2012	KAEF	1
117	2013		1
118	2014		1
119	2015		1
120	2016		1
121	2012	KLBF	1
122	2013		1
123	2014		1
124	2015		1
125	2016		1
126	2012	PYFA	1
127	2013		1
128	2014		1
129	2015		1
130	2016		1
131	2012	TSPC	1
132	2013		1
133	2014		1
134	2015		1
135	2016		1
136	2012	TCID	1
137	2013		1
138	2014		1
139	2015		1

140	2016		1
141	2012	LMPI	1
142	2013		1
143	2014		1
144	2015		1
145	2016		1

Output UDD (Ukuran Dewan Direksi)

NO	TAHUN	PERUSAHAAN	UDD
1	2012	MLIA	1.791759469
2	2013		1.791759469
3	2014		1.791759469
4	2015		1.791759469
5	2016		1.791759469
6	2012	ALMI	1.609437912
7	2013		1.609437912
8	2014		1.609437912
9	2015		1.609437912
10	2016		1.609437912
11	2012	BTON	1.098612289
12	2013		1.098612289
13	2014		1.098612289
14	2015		1.098612289
15	2016		1.098612289
16	2012	GDST	1.609437912
17	2013		0.693147181
18	2014		1.609437912
19	2015		1.609437912
20	2016		1.609437912
21	2012	JPRS	1.386294361
22	2013		1.386294361
23	2014		1.386294361
24	2015		1.098612289
25	2016		1.098612289
26	2012	LION	1.386294361
27	2013		1.386294361
28	2014		1.386294361
29	2015		1.386294361
30	2016		1.386294361

31	2012	LMSH	1.098612289
32	2013		1.098612289
33	2014		1.098612289
34	2015		1.098612289
35	2016		1.098612289
36	2012	PICO	0.693147181
37	2013		0.693147181
38	2014		0.693147181
39	2015		0.693147181
40	2016		0.693147181
41	2012	DPNS	1.386294361
42	2013		1.386294361
43	2014		1.386294361
44	2015		1.386294361
45	2016		1.386294361
46	2012	INCI	1.098612289
47	2013		1.098612289
48	2014		1.098612289
49	2015		1.098612289
50	2016		1.098612289
51	2012	SRSN	1.386294361
52	2013		1.609437912
53	2014		1.945910149
54	2015		1.945910149
55	2016		1.945910149
56	2012	YPAS	1.098612289
57	2013		1.098612289
58	2014		1.098612289
59	2015		0.693147181
60	2016		0.693147181
61	2012	ASII	2.197224577
62	2013		2.079441542
63	2014		2.197224577
64	2015		2.302585093
65	2016		2.397895273
66	2012	INDS	1.098612289
67	2013		1.098612289
68	2014		1.098612289
69	2015		1.098612289
70	2016		1.098612289
71	2012	SMSM	1.609437912

72	2013		1.609437912
73	2014		1.609437912
74	2015		1.609437912
75	2016		1.609437912
76	2012	SCCO	1.386294361
77	2013		1.386294361
78	2014		1.386294361
79	2015		1.609437912
80	2016		1.386294361
81	2012	VOKS	1.791759469
82	2013		1.386294361
83	2014		1.609437912
84	2015		1.609437912
85	2016		1.609437912
86	2012	INDF	2.079441542
87	2013		2.197224577
88	2014		2.197224577
89	2015		2.302585093
90	2016		2.302585093
91	2012	PSDN	1.791759469
92	2013		1.791759469
93	2014		1.791759469
94	2015		1.791759469
95	2016		1.609437912
96	2012	SKBM	1.791759469
97	2013		1.791759469
98	2014		1.791759469
99	2015		1.791759469
100	2016		2.079441542
101	2012	ULTJ	1.098612289
102	2013		1.098612289
103	2014		1.098612289
104	2015		1.098612289
105	2016		1.098612289
106	2012	GGRM	2.079441542
107	2013		1.945910149
108	2014		1.945910149
109	2015		1.945910149
110	2016		1.945910149
116	2012	KAEF	1.609437912
117	2013		1.609437912

118	2014		1.609437912
119	2015		1.609437912
120	2016		1.609437912
121	2012	KLBF	1.609437912
122	2013		1.609437912
123	2014		1.609437912
124	2015		1.609437912
125	2016		1.609437912
126	2012		PYFA
127	2013	1.098612289	
128	2014	1.098612289	
129	2015	1.098612289	
130	2016	1.098612289	
131	2012	TSPC	2.48490665
132	2013		2.48490665
133	2014		2.397895273
134	2015		2.397895273
135	2016		2.302585093
136	2012	TCID	2.564949357
137	2013		2.564949357
138	2014		2.708050201
139	2015		2.772588722
140	2016		2.772588722
141	2012	LMPI	1.609437912
142	2013		1.609437912
143	2014		1.609437912
144	2015		1.609437912
145	2016		1.609437912

Output Nilai Perusahaan (Tobin's Q)

NO	TAHUN	PERUSAHAAN	TOBIN'S Q
1	2012	MLIA	0.863760614
2	2013		0.913597952
3	2014		0.914863609
4	2015		0.95990359
5	2016		0.873491292
6	2012	ALMI	0.793957065
7	2013		0.828296654
8	2014		0.860263638



9	2015		0.797562674
10	2016		0.400395535
11	2012	BTON	1.088359143
12	2013		0.216985738
13	2014		0.714617236
14	2015		0.613337993
15	2016		0.702109538
16	2012	GDST	3.754377555
17	2013		3.14796279
18	2014		1.319664254
19	2015		0.729199432
20	2016		1.075124244
21	2012	JPRS	0.749103754
22	2013		0.575021047
23	2014		0.548936056
24	2015		0.332556123
25	2016		0.410898388
26	2012	LION	1.390169713
27	2013		1.41801319
28	2014		3.407729673
29	2015		0.374959347
30	2016		0.393440778
31	2012	LMSH	1.025469085
32	2013		0.761690356
33	2014		0.613825438
34	2015		0.0572128
35	2016		0.627361387
36	2012	PICO	0.913666131
37	2013		0.207166689
38	2014		0.776324672
39	2015		0.712211203
40	2016		0.781285676
41	2012	DPNS	1.848199551
42	2013		0.735553374
43	2014		0.556698765
44	2015		0.467137404
45	2016		0.559141545
46	2012	INCI	0.453341553
47	2013		0.399612632
48	2014		0.368275857
49	2015		0.417058345

50	2016		0.304107587
51	2012	SRSN	0.801757732
52	2013		0.754706713
53	2014		0.687424328
54	2015		0.577651274
55	2016		0.473757233
56	2012	YPAS	1.771556207
57	2013		1.439936956
58	2014		10.90966912
59	2015		1.116065576
60	2016		3.771218716
61	2012	ASII	2.139713374
62	2013		1.790209825
63	2014		1.656546549
64	2015		1.474130417
65	2016		1.745050645
66	2012	INDS	1.111983032
67	2013		0.841344346
68	2014		6.590305091
69	2015		0.338528102
70	2016		0.379760836
71	2012	SMSM	2.751390663
72	2013		0.824963392
73	2014		4.251665009
74	2015		1.12306574
75	2016		2.801996422
76	2012	SCCO	11.20092977
77	2013		0.573206991
78	2014		1.000664508
79	2015		0.911708336
80	2016		0.792773544
81	2012	VOKS	1.14898499
82	2013		28.5128969
83	2014		1.100752081
84	2015		1.197784278
85	2016		1.328824645
86	2012	INDF	0.511635906
87	2013		0.582829422
88	2014		0.484823066
89	2015		0.579907447
90	2016		0.549946614

91	2012	PSDN	0.832441903
92	2013		0.704325992
93	2014		0.722054108
94	2015		0.760413863
95	2016		0.840003854
96	2012	SKBM	0.674960967
97	2013		1.737731628
98	2014		0.542810422
99	2015		0.56174029
100	2016		0.638204378
101	2012	ULTJ	1.894346673
102	2013		4.906135998
103	2014		0.592659981
104	2015		0.531118244
105	2016		2.080077784
106	2012	GGRM	0.360989337
107	2013		0.422733899
108	2014		2.440935588
109	2015		2.067892134
110	2016		2.324588258
116	2012	KAEF	13.62267503
117	2013		0.434399298
118	2014		0.698810301
119	2015		1.77977485
120	2016		0.838688816
121	2012	KLBF	5.493117397
122	2013		5.427191744
123	2014		6.582933826
124	2015		4.718992725
125	2016		5.833843995
126	2012	PYFA	8.15231323
127	2013		0.916004294
128	2014		0.479172563
129	2015		0.741839438
130	2016		0.757748753
131	2012	TSPC	3.845755814
132	2013		2.704633617
133	2014		0.491645583
134	2015		6.035190805
135	2016		0.223908968
136	2012	TCID	1.832007162

137	2013		1.770871829
138	2014		2.218837107
139	2015		4.902676916
140	2016		1.333817676
141	2012	LMPI	0.491723929
142	2013		0.45640671
143	2014		0.729057269
144	2015		0.441481691
145	2016		0.664321491

Lampiran 3. Data Setelah Outlier

Output KI (Kepemilikan Institusioanl)

NO	TAHUN	PERUSAHAAN	KI
1	2012	MLIA	0.67247598
2	2013		0.67247598
3	2014		0.691824045
4	2015		0.780089359
5	2016		0.855817942
6	2012	ALMI	0.838426948
7	2013		0.759778841
8	2014		0.764841828
9	2015		0.764841828
10	2016	0.764841828	
11	2012	BTON	0.818247222
12	2013		0.818247222
13	2014		0.818247222
14	2015		0.818247222
15	2016		0.818247222
16	2013	GDST	0.492039756
17	2012	JPRS	0.68421
18	2014		0.68421
19	2015		0.68421
20	2016		0.68421
21	2012	LION	0.576976315
22	2013		0.576976315
23	2014		0.711050446
24	2015		0.711050446
25	2016		0.576976315
26	2012	LMSH	0.32215625
27	2013		0.32215625
28	2014		0.032215625
29	2015		0.032215625
30	2016		0.032215625
31	2012	PICO	0.940115241
32	2013		0.940115241
33	2014		0.940115241
34	2015		0.940115241
35	2016		0.92220453
36	2012	DPNS	0.664810512

37	2013		0.66416273
38	2014		0.596399899
39	2015		0.596399899
40	2016		0.596399899
41	2015	INCI	0.021215506
42	2016		0.021173161
43	2012	SRSN	0.779804261
44	2013		0.779804261
45	2014		0.823293201
46	2015		0.823293201
47	2016		0.823293201
48	2012	YPAS	0.894686258
49	2013		0.894686258
50	2015		0.089468626
51	2016		0.089468626
52	2012	ASII	0.501148083
53	2013		0.501148083
54	2014		0.50114833
55	2015		0.50114833
56	2016		0.50114833
57	2012	INDS	0.881082222
58	2013		0.881082221
59	2014		0.88108261
60	2015		0.88108261
61	2016		0.88108261
62	2012	SMSM	0.581255836
63	2013		0.581255836
64	2014		0.581255836
65	2015		0.581255836
66	2016		0.581255836
67	2013	SCCO	0.672601193
68	2014		0.672601193
69	2015		0.71151484
70	2016		0.71151484
71	2012	VOKS	0.534672207
72	2014		0.534672207
73	2015		0.534672207
74	2016		0.630927802
75	2012	INDF	0.500670833
76	2013		0.500670833
77	2014		0.500670833

78	2015		0.500670833
79	2016		0.500670833
80	2012	PSDN	0.910069444
81	2013		0.910069444
82	2014		0.910069444
83	2015		0.910069444
84	2016		0.910069444
85	2014		SKBM
86	2015	0.808261814	
87	2016	0.808261814	
88	2012	ULTJ	0.465899949
89	2013		0.465899949
90	2014		0.465899949
91	2015		0.465899949
92	2016		0.465899949
93	2012	GGRM	0.755469344
94	2013		0.755469344
95	2014		0.755469344
96	2015		0.755469344
97	2016		0.755469344
98	2014	KAEF	0.9003
99	2015		0.9003
100	2016		0.9003
101	2012	KLBF	0.522826258
102	2013		0.472184042
103	2014		0.567134633
104	2015		0.567134633
105	2016		0.567134633
106	2013	PYFA	0.53846149
107	2014		0.53846149
108	2015		0.53846149
109	2016		0.53846149
110	2012	TSPC	0.766189071
111	2013		0.766189071
112	2014		0.77336596
113	2015		0.781630048
114	2016		0.784186537
115	2012	TCID	0.772206071
116	2013		0.772206071
117	2014		0.737739205
118	2012	LMPI	0.832746014

119	2013		0.832746014
120	2014		0.832746014
121	2015		0.832746014
122	2016		0.832746014

Output KM (Kepemilikan Manajerial )

NO	TAHUN	PERUSAHAAN	KM
1	2012	MLIA	5.83E-04
2	2013		5.83E-04
3	2014		5.99E-04
4	2015		6.04E-04
5	2016		2.78E-04
6	2012	ALMI	0.016038961
7	2013		0.016038961
8	2014		0.016038961
9	2015		0.016205682
10	2016		0.016205682
11	2012	BTON	0.095833333
12	2013		0.095833333
13	2014		0.095833333
14	2015		0.095833333
15	2016		0.095833333
16	2013	GDST	8.55E-05
17	2012	JPRS	0.155346667
18	2014		0.155346667
19	2015		0.155346667
20	2016		0.015534667
21	2012	LION	0.002489619
22	2013		0.002489619
23	2014		0.002489619
24	2015		0.024896186
25	2016		0.024896186
26	2012	LMSH	0.256197917
27	2013		0.256197917
28	2014		0.025151042
29	2015		0.255885417
30	2016		0.236927083
31	2012	PICO	8.18E-04
32	2013		8.18E-04



33	2014		8.18E-04
34	2015		8.18E-04
35	2016		8.18E-04
36	2012	DPNS	0.057108818
37	2013		0.057108818
38	2014		0.057108818
39	2015		0.057108818
40	2016		0.057108818
41	2015	INCI	0.114448142
42	2016		0.335813049
43	2012	SRSN	0.087564797
44	2013		0.087564797
45	2014		0.115942931
46	2015		0.115942931
47	2016		0.115942931
48	2012	YPAS	0.003517215
49	2013		0.003517215
50	2015		0.003517215
51	2016		0.003517215
52	2012	ASII	3.62E-04
53	2013		3.60E-04
54	2014		2.87E-04
55	2015		2.87E-04
56	2016		2.87E-04
57	2012	INDS	0.004088889
58	2013		0.004352663
59	2014		0.034828867
60	2015		0.034828867
61	2016		0.034828867
62	2012	SMSM	0.039962875
63	2013		0.039962875
64	2014		0.008341766
65	2015		0.008341766
66	2016		0.079962453
67	2013	SCCO	0.05766703
68	2014		0.05766703
69	2015		0.05766703
70	2016		0.04785649
71	2012	VOKS	0.094542245
72	2014		0.094812964
73	2015		0.094812964

74	2016		0.094903805
75	2012	INDF	1.57E-04
76	2013		1.57E-04
77	2014		1.57E-04
78	2015		1.57E-04
79	2016		1.57E-04
80	2012	PSDN	0.016463889
81	2013		0.016463889
82	2014		0.013924306
83	2015		0.013924306
84	2016		0.013924306
85	2014	SKBM	0.031003996
86	2015		0.031003996
87	2016		0.031003996
88	2012	ULTJ	0.047009208
89	2013		0.047009208
90	2014		0.178915566
91	2015		0.178915566
92	2016		0.178915566
93	2012	GGRM	0.009200307
94	2013		0.009200307
95	2014		0.009200307
96	2015		0.009200307
97	2016		0.009200307
98	2014	KAEF	2.25E-04
99	2015		2.25E-04
100	2016		2.25E-04
101	2012	KLBF	8.61E-05
102	2013		9.33E-05
103	2014		9.33E-05
104	2015		9.33E-05
105	2016		9.33E-05
106	2013	PYFA	0.230769231
107	2014		0.230338755
108	2015		0.230338755
109	2016		0.230769231
110	2012	TSPC	8.93E-04
111	2013		8.93E-04
112	2014		0.008111111
113	2015		0.006822222
114	2016		0.006822222

115	2012	TCID	0.001416903
116	2013		0.001416903
117	2014		0.001357779
118	2012	LMPI	5.17E-04
119	2013		5.17E-04
120	2014		5.56E-05
121	2015		5.56E-05
122	2016		5.56E-05

Output DKI (Dewan Komisaris Independen )

NO	TAHUN	PERUSAHAAN	DKI
1	2012	MLIA	0.33333333
2	2013		0.4
3	2014		0.4
4	2015		0.4
5	2016		0.4
6	2012	ALMI	0.4
7	2013		0.5
8	2014		0.25
9	2015		0.25
10	2016	0.25	
11	2012	BTON	0.5
12	2013		0.5
13	2014		0.5
14	2015		0.5
15	2016		0.5
16	2013	GDST	0.5
17	2012	JPRS	0.5
18	2014		0.5
19	2015		0.33333333
20	2016		0.33333333
21	2012	LION	0.33333333
22	2013		0.33333333
23	2014		0.33333333
24	2015		0.33333333
25	2016		0.33333333
26	2012	LMSH	0.33333333
27	2013		0.33333333
28	2014		0.33333333

29	2015		0.33333333
30	2016		0.33333333
31	2012	PICO	0.33333333
32	2013		0.5
33	2014		0.33333333
34	2015		0.33333333
35	2016		0.33333333
36	2012	DPNS	0.33333333
37	2013		0.33333333
38	2014		0.33333333
39	2015		0.33333333
40	2016		0.33333333
41	2015	INCI	0.33333333
42	2016		0.16666667
43	2012	SRSN	0.33333333
44	2013		0.375
45	2014		0.375
46	2015		0.375
47	2016		0.375
48	2012	YPAS	0.33333333
49	2013		0.33333333
50	2015		0.33333333
51	2016		0.33333333
52	2012	ASII	0.41666667
53	2013		0.3
54	2014		0.36363636
55	2015		0.36363636
56	2016		0.33333333
57	2012	INDS	0.33333333
58	2013		0.33333333
59	2014		0.33333333
60	2015		0.33333333
61	2016		0.33333333
62	2012	SMSM	0.33333333
63	2013		0.33333333
64	2014		0.33333333
65	2015		0.33333333
66	2016		0.33333333
67	2013	SCCO	0.33333333
68	2014		0.33333333
69	2015		0.33333333

70	2016		0.33333333
71	2012	VOKS	0.2
72	2014		0.4
73	2015		0.4
74	2016		0.4
75	2012	INDF	0.375
76	2013		0.25
77	2014		0.375
78	2015		0.375
79	2016		0.375
80	2012	PSDN	0.33333333
81	2013		0.33333333
82	2014		0.33333333
83	2015		0.33333333
84	2016		0.33333333
85	2014	SKBM	0.33333333
86	2015		0.33333333
87	2016		0.33333333
88	2012	ULTJ	0.33333333
89	2013		0.33333333
90	2014		0.33333333
91	2015		0.33333333
92	2016		0.33333333
93	2012	GGRM	0.5
94	2013		0.33333333
95	2014		0.5
96	2015		0.5
97	2016		0.5
98	2014	KAEF	0.4
99	2015		0.4
100	2016		0.4
101	2012	KLBF	0.33333333
102	2013		0.33333333
103	2014		0.33333333
104	2015		0.4
105	2016		0.4
106	2013	PYFA	0.33333333
107	2014		0.33333333
108	2015		0.5
109	2016		0.5
110	2012	TSPC	0.4

111	2013		0.4
112	2014		0.5
113	2015		0.5
114	2016		0.5
115	2012	TCID	0.4
116	2013		0.4
117	2014		0.33333333
118	2012	LMPI	0.5
119	2013		0.5
120	2014		0.5
121	2015		0.5
122	2016		0.5

Output KA (Komite Audit)

NO	TAHUN	PERUSAHAAN	KA
1	2012	MLIA	1
2	2013		1
3	2014		1
4	2015		1
5	2016		1
6	2012	ALMI	1
7	2013		1
8	2014		1
9	2015		1
10	2016		1
11	2012	BTON	1
12	2013		1
13	2014		1
14	2015		1
15	2016		1
16	2013	GDST	1
17	2012	JPRS	1
18	2014		1
19	2015		1
20	2016		1
21	2012	LION	1
22	2013		1
23	2014		1
24	2015		1

25	2016		1
26	2012	LMSH	1
27	2013		1
28	2014		1
29	2015		1
30	2016		1
31	2012	PICO	1
32	2013		1
33	2014		1
34	2015		1
35	2016		1
36	2012	DPNS	1
37	2013		1
38	2014		1
39	2015		1
40	2016		1
41	2015	INCI	1
42	2016		1
43	2012	SRSN	1
44	2013		1
45	2014		1
46	2015		1
47	2016		1
48	2012	YPAS	1
49	2013		1
50	2015		1
51	2016		1
52	2012	ASII	1
53	2013		1
54	2014		1
55	2015		1
56	2016		1
57	2012	INDS	1
58	2013		1
59	2014		1
60	2015		1
61	2016		1
62	2012	SMSM	1
63	2013		1
64	2014		1
65	2015		1

66	2016		1
67	2013	SCCO	0
68	2014		0
69	2015		1
70	2016		1
71	2012	VOKS	1
72	2014		1
73	2015		1
74	2016		1
75	2012	INDF	1
76	2013		1
77	2014		1
78	2015		1
79	2016		1
80	2012	PSDN	1
81	2013		1
82	2014		1
83	2015		1
84	2016		1
85	2014	SKBM	1
86	2015		1
87	2016		1
88	2012	ULTJ	1
89	2013		1
90	2014		1
91	2015		1
92	2016		1
93	2012	GGRM	1
94	2013		1
95	2014		1
96	2015		1
97	2016		1
98	2014	KAEF	1
99	2015		1
100	2016		1
101	2012	KLBF	1
102	2013		1
103	2014		1
104	2015		1
105	2016		1
106	2013	PYFA	1



107	2014		1
108	2015		1
109	2016		1
110	2012	TSPC	1
111	2013		1
112	2014		1
113	2015		1
114	2016		1
115	2012	TCID	1
116	2013		1
117	2014		1
118	2012	LMPI	1
119	2013		1
120	2014		1
121	2015		1
122	2016		1

Output UDD (Ukuran Dewan Direksi)

NO	TAHUN	PERUSAHAAN	UDD
1	2012	MLIA	1.791759469
2	2013		1.791759469
3	2014		1.791759469
4	2015		1.791759469
5	2016		1.791759469
6	2012	ALMI	1.609437912
7	2013		1.609437912
8	2014		1.609437912
9	2015		1.609437912
10	2016		1.609437912
11	2012	BTON	1.098612289
12	2013		1.098612289
13	2014		1.098612289
14	2015		1.098612289
15	2016		1.098612289
16	2013	GDST	0.693147181
17	2012	JPRS	1.386294361
18	2014		1.386294361
19	2015		1.098612289
20	2016		1.098612289

21	2012	LION	1.386294361
22	2013		1.386294361
23	2014		1.386294361
24	2015		1.386294361
25	2016		1.386294361
26	2012	LMSH	1.098612289
27	2013		1.098612289
28	2014		1.098612289
29	2015		1.098612289
30	2016		1.098612289
31	2012	PICO	0.693147181
32	2013		0.693147181
33	2014		0.693147181
34	2015		0.693147181
35	2016		0.693147181
36	2012	DPNS	1.386294361
37	2013		1.386294361
38	2014		1.386294361
39	2015		1.386294361
40	2016		1.386294361
41	2015	INCI	1.098612289
42	2016		1.098612289
43	2012	SRSN	1.386294361
44	2013		1.609437912
45	2014		1.945910149
46	2015		1.945910149
47	2016		1.945910149
48	2012	YPAS	1.098612289
49	2013		1.098612289
50	2015		0.693147181
51	2016		0.693147181
52	2012	ASII	2.197224577
53	2013		2.079441542
54	2014		2.197224577
55	2015		2.302585093
56	2016		2.397895273
57	2012	INDS	1.098612289
58	2013		1.098612289
59	2014		1.098612289
60	2015		1.098612289
61	2016		1.098612289

62	2012	SMSM	1.609437912
63	2013		1.609437912
64	2014		1.609437912
65	2015		1.609437912
66	2016		1.609437912
67	2013	SCCO	1.386294361
68	2014		1.386294361
69	2015		1.609437912
70	2016		1.386294361
71	2012	VOKS	1.791759469
72	2014		1.609437912
73	2015		1.609437912
74	2016		1.609437912
75	2012	INDF	2.079441542
76	2013		2.197224577
77	2014		2.197224577
78	2015		2.302585093
79	2016		2.302585093
80	2012	PSDN	1.791759469
81	2013		1.791759469
82	2014		1.791759469
83	2015		1.791759469
84	2016		1.609437912
85	2014	SKBM	1.791759469
86	2015		1.791759469
87	2016		2.079441542
88	2012	ULTJ	1.098612289
89	2013		1.098612289
90	2014		1.098612289
91	2015		1.098612289
92	2016		1.098612289
93	2012	GGRM	2.079441542
94	2013		1.945910149
95	2014		1.945910149
96	2015		1.945910149
97	2016		1.945910149
98	2014	KAEF	1.609437912
99	2015		1.609437912
100	2016		1.609437912
101	2012	KLBF	1.609437912
102	2013		1.609437912

103	2014		1.609437912
104	2015		1.609437912
105	2016		1.609437912
106	2013	PYFA	1.098612289
107	2014		1.098612289
108	2015		1.098612289
109	2016		1.098612289
110	2012	TSPC	2.48490665
111	2013		2.48490665
112	2014		2.397895273
113	2015		2.397895273
114	2016		2.302585093
115	2012	TCID	2.564949357
116	2013		2.564949357
117	2014		2.708050201
118	2012	LMPI	1.609437912
119	2013		1.609437912
120	2014		1.609437912
121	2015		1.609437912
122	2016		1.609437912

Output Nilai Perusahaan (Tobin's Q)

NO	TAHUN	PERUSAHAAN	TOBIN'S Q
1	2012	MLIA	0.863760614
2	2013		0.913597952
3	2014		0.914863609
4	2015		0.95990359
5	2016		0.873491292
6	2012	ALMI	0.793957065
7	2013		0.828296654
8	2014		0.860263638
9	2015		0.797562674
10	2016		0.400395535
11	2012	BTON	1.088359143
12	2013		0.216985738
13	2014		0.714617236
14	2015		0.613337993
15	2016		0.702109538
16	2013	GDST	3.14796279

17	2012	JPRS	0.749103754
18	2014		0.548936056
19	2015		0.332556123
20	2016		0.410898388
21	2012	LION	1.390169713
22	2013		1.41801319
23	2014		3.407729673
24	2015		0.374959347
25	2016		0.393440778
26	2012	LMSH	1.025469085
27	2013		0.761690356
28	2014		0.613825438
29	2015		0.0572128
30	2016		0.627361387
31	2012	PICO	0.913666131
32	2013		0.207166689
33	2014		0.776324672
34	2015		0.712211203
35	2016		0.781285676
36	2012	DPNS	1.848199551
37	2013		0.735553374
38	2014		0.556698765
39	2015		0.467137404
40	2016		0.559141545
41	2015	INCI	0.417058345
42	2016		0.304107587
43	2012	SRSN	0.801757732
44	2013		0.754706713
45	2014		0.687424328
46	2015		0.577651274
47	2016		0.473757233
48	2012	YPAS	1.771556207
49	2013		1.439936956
50	2015		1.116065576
51	2016		3.771218716
52	2012	ASII	2.139713374
53	2013		1.790209825
54	2014		1.656546549
55	2015		1.474130417
56	2016		1.745050645
57	2012	INDS	1.111983032

58	2013		0.841344346
59	2014		6.590305091
60	2015		0.338528102
61	2016		0.379760836
62	2012	SMSM	2.751390663
63	2013		0.824963392
64	2014		4.251665009
65	2015		1.12306574
66	2016		2.801996422
67	2013	SCCO	0.573206991
68	2014		1.000664508
69	2015		0.911708336
70	2016		0.792773544
71	2012	VOKS	1.14898499
72	2014		1.100752081
73	2015		1.197784278
74	2016		1.328824645
75	2012	INDF	0.511635906
76	2013		0.582829422
77	2014		0.484823066
78	2015		0.579907447
79	2016		0.549946614
80	2012	PSDN	0.832441903
81	2013		0.704325992
82	2014		0.722054108
83	2015		0.760413863
84	2016		0.840003854
85	2014	SKBM	0.542810422
86	2015		0.56174029
87	2016		0.638204378
88	2012	ULTJ	1.894346673
89	2013		4.906135998
90	2014		0.592659981
91	2015		0.531118244
92	2016		2.080077784
93	2012	GGRM	0.360989337
94	2013		0.422733899
95	2014		2.440935588
96	2015		2.067892134
97	2016		2.324588258
98	2014	KAEF	0.698810301

99	2015		1.77977485
100	2016		0.838688816
101	2012	KLBF	5.493117397
102	2013		5.427191744
103	2014		6.582933826
104	2015		4.718992725
105	2016		5.833843995
106	2013	PYFA	0.916004294
107	2014		0.479172563
108	2015		0.741839438
109	2016		0.757748753
110	2012	TSPC	3.845755814
111	2013		2.704633617
112	2014		0.491645583
113	2015		6.035190805
114	2016		0.223908968
115	2012	TCID	1.832007162
116	2013		1.770871829
117	2014		2.218837107
118	2012	LMPI	0.491723929
119	2013		0.45640671
120	2014		0.729057269
121	2015		0.441481691
122	2016		0.664321491

Lampiran 4. Uji Statistik Deskriptif

	KI	KM	DKI	KA	UDD	TOBIN'S Q
Mean	0.663074	0.049976	0.373857	0.983607	1.547532	1.364388
Median	0.71105	0.01473	0.333333	1	1.609438	0.79966
Maximum	0.940115	0.335813	0.5	1	2.70805	6.590305
Minimum	0.021173	5.56E-05	0.166667	0	0.693147	0.057213
Std. Dev.	0.21424	0.073128	0.07267	0.127507	0.469603	1.406648
Skewness	-1.2337	1.800679	0.480214	-7.61687	0.275317	2.197374
Kurtosis	4.612352	5.59592	2.983575	59.01667	2.589712	7.295945
Jarque-Bera	44.16272	100.1853	4.690354	17130.5	2.396962	191.9922
Probability	0	0	0.09583	0	0.301652	0
Sum	80.89509	6.097106	45.6106	120	188.7989	166.4554
Sum Sq. Dev.	5.553752	0.647081	0.638988	1.967213	26.68376	239.4177
Observations	122	122	122	122	122	122

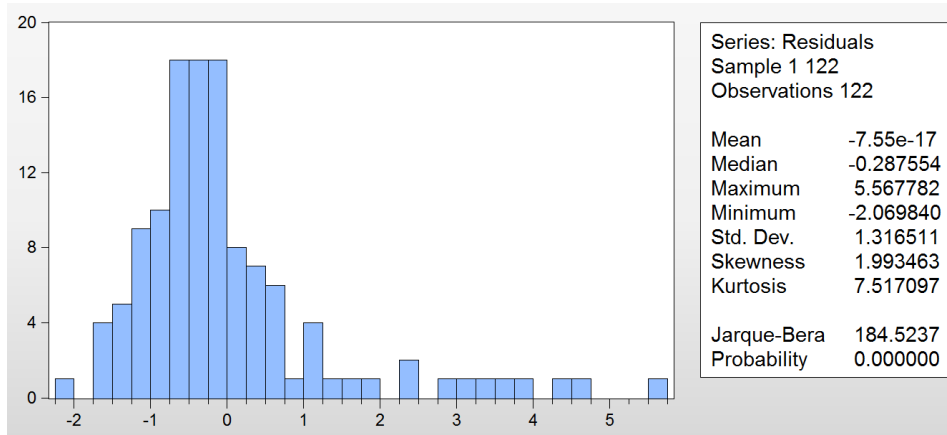


## Lampiran 5. Uji F dan T sebelum theilnagar

Dependent Variable: TOBINSQ  
 Method: Least Squares  
 Date: 03/06/18 Time: 08:39  
 Sample (adjusted): 1 122  
 Included observations: 122 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.640655	0.833490	3.168192	0.0020
KI	-1.874881	0.665738	-2.816242	0.0057
KM	-7.193507	1.996083	-3.603812	0.0005
DKI	0.774396	1.764558	0.438861	0.6616
UDD	0.023851	0.281122	0.084842	0.9325
R-squared	0.124052	Mean dependent var		1.364388
Adjusted R-squared	0.094105	S.D. dependent var		1.406648
S.E. of regression	1.338827	Akaike info criterion		3.461584
Sum squared resid	209.7175	Schwarz criterion		3.576503
Log likelihood	-206.1567	Hannan-Quinn criter.		3.508261
F-statistic	4.142389	Durbin-Watson stat		1.511367
Prob(F-statistic)	0.003563			

## Lampiran 6. Uji Normalitas sebelum theilnagar



## Lampiran 7. Uji multikolinearitas sebelum theilnagar

Variance Inflation Factors  
Date: 03/06/18 Time: 08:40  
Sample: 1 140  
Included observations: 122

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.694705	47.28370	NA
KI	0.443208	14.63628	1.373236
KM	3.984347	2.115680	1.438357
DKI	3.113666	30.73067	1.109982
UDD	0.079030	14.05842	1.176492

## Lampiran 8. Uji heterokedastisitas sebelum theilnagar

### Heteroskedasticity Test: White

F-statistic	0.851111	Prob. F(14,107)	0.6129
Obs*R-squared	12.22462	Prob. Chi-Square(14)	0.5883
Scaled explained SS	36.63631	Prob. Chi-Square(14)	0.0008

### Test Equation:

Dependent Variable: RESID<sup>2</sup>  
 Method: Least Squares  
 Date: 03/06/18 Time: 08:40  
 Sample: 1 122  
 Included observations: 122

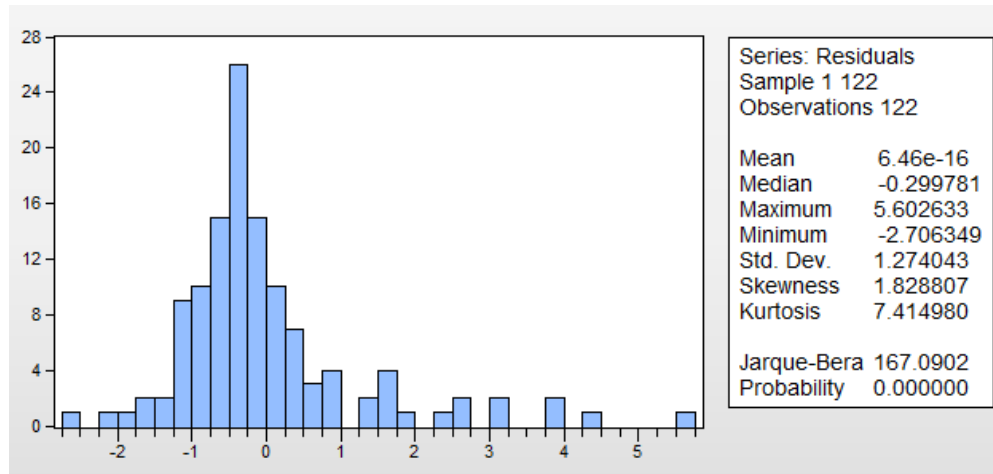
Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	20.08368	20.12223	0.998084	0.3205
KI	-2.858000	18.96387	-0.150708	0.8805
KI <sup>2</sup>	-5.537715	11.50623	-0.481279	0.6313
KI*KM	16.26282	45.65704	0.356195	0.7224
KI*DKI	19.33005	58.37266	0.331149	0.7412
KI*UDD	-1.668087	5.510751	-0.302697	0.7627
KM	-30.32765	75.25516	-0.402998	0.6878
KM <sup>2</sup>	40.94347	117.4864	0.348495	0.7282
KM*DKI	50.45762	121.1420	0.416516	0.6779
KM*UDD	-17.34714	31.50310	-0.550649	0.5830
DKI	-47.83064	67.76840	-0.705796	0.4818
DKI <sup>2</sup>	-11.66435	80.83013	-0.144307	0.8855
DKI*UDD	26.89477	15.15049	1.775175	0.0787
UDD	-5.865383	9.160651	-0.640280	0.5234
UDD <sup>2</sup>	-1.135591	1.739955	-0.652655	0.5154
R-squared	0.100202	Mean dependent var		1.718996
Adjusted R-squared	-0.017529	S.D. dependent var		4.406453
S.E. of regression	4.444905	Akaike info criterion		5.936103
Sum squared resid	2114.018	Schwarz criterion		6.280860
Log likelihood	-347.1023	Hannan-Quinn criter.		6.076133
F-statistic	0.851111	Durbin-Watson stat		1.737143
Prob(F-statistic)	0.612886			

## Lampiran 10. Uji F dan T setelah theilnagar

Dependent Variable: TOBINSQ  
 Method: Least Squares  
 Date: 03/06/18 Time: 08:42  
 Sample (adjusted): 1 122  
 Included observations: 122 after adjustments

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	1.339955	0.623381	2.149494	0.0337
KI	-1.450925	0.744580	-1.948649	0.0537
KM	-5.398511	2.083994	-2.590464	0.0108
DKI	1.636554	1.722092	0.950329	0.3439
UDD	0.205326	0.316641	0.648451	0.5180
R-squared	0.076016	Mean dependent var		1.093733
Adjusted R-squared	0.044427	S.D. dependent var		1.325415
S.E. of regression	1.295639	Akaike info criterion		3.396005
Sum squared resid	196.4055	Schwarz criterion		3.510923
Log likelihood	-202.1563	Hannan-Quinn criter.		3.442681
F-statistic	2.406391	Durbin-Watson stat		2.073997
Prob(F-statistic)	0.053398			

Lampiran 11. Uji normalitas setelah theilnagar



## Lampiran 12. Uji multikolinearitas setelah theilnagar

Variance Inflation Factors  
Date: 03/06/18 Time: 08:44  
Sample: 1 140  
Included observations: 122

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.388604	28.24228	NA
KI	0.554399	12.79912	1.357678
KM	4.343030	1.787817	1.258845
DKI	2.965600	20.71580	1.207393
UDD	0.100262	12.45646	1.165727

Lampiran 13. Uji heterokedastisitas setelah theilnagar

Heteroskedasticity Test: White

F-statistic	0.600056	Prob. F(14,107)	0.8598
Obs*R-squared	8.881183	Prob. Chi-Square(14)	0.8386
Scaled explained SS	26.19921	Prob. Chi-Square(14)	0.0244

Test Equation:

Dependent Variable: RESID<sup>2</sup>

Method: Least Squares

Date: 03/06/18 Time: 08:43

Sample: 1 122

Included observations: 122

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	7.662491	9.149936	0.837437	0.4042
KI	2.907421	12.92438	0.224956	0.8224
KI <sup>2</sup>	-9.164315	11.17223	-0.820276	0.4139
KI*KM	17.95564	48.90572	0.367148	0.7142
KI*DKI	8.692563	50.18061	0.173226	0.8628
KI*UDD	0.033223	6.988308	0.004754	0.9962
KM	-12.96776	45.70494	-0.283728	0.7772
KM <sup>2</sup>	40.01218	101.8735	0.392763	0.6953
KM*DKI	-9.012973	97.08300	-0.092838	0.9262
KM*UDD	-11.86311	33.67143	-0.352320	0.7253
DKI	-6.477345	37.48432	-0.172801	0.8631
DKI <sup>2</sup>	-36.05718	62.54039	-0.576542	0.5655
DKI*UDD	21.57808	14.66068	1.471833	0.1440
UDD	-6.027265	6.644622	-0.907089	0.3664
UDD <sup>2</sup>	-0.497523	2.042660	-0.243566	0.8080
R-squared	0.072797	Mean dependent var		1.609881
Adjusted R-squared	-0.048520	S.D. dependent var		4.094291
S.E. of regression	4.192441	Akaike info criterion		5.819153
Sum squared resid	1880.692	Schwarz criterion		6.163910
Log likelihood	-339.9683	Hannan-Quinn criter.		5.959182
F-statistic	0.600056	Durbin-Watson stat		1.762532
Prob(F-statistic)	0.859778			



