

LAMPIRAN

Lampiran 1: Daftar Perusahaan Industri Dasar dan Kimia Yang Menjadi Sampel Penelitian.

No	Kode	Nama Perusahaan
1	AKPI	Argha Karya Prima Industri Tbk
2	ALDO	Alkindo Naratama Tbk
3	ALKA	Alaska Industrindo Tbk
4	ALMI	Alumindo Light Metal Indoustri Tbk
5	AMFG	Asahimas Flat Glass Tbk
6	APLI	Asiaplast Industries Tbk
7	ARNA	Arwana Citra Mulia Tbk
8	BAJA	Saranacentral Bajatama Tbk
9	BRNA	Berlina Tbk
10	BTON	Beton Jaya Manunggal Tbk
11	BUDI	Budi Acid Jaya Tbk
12	CPIN	Chareon Phokpand Indonesia Tbk
13	DAJK	Dwi Aneka Jaya Kemasindo Tbk
14	DPNS	Duta Pertiwi Nusantara Tbk
15	EKAD	Ekadharna International Tbk
16	ETWA	Eterindo Wahanatama Tbk
17	FASW	Fajar Surya Wisesa
18	GDST	Gunawan Dianjaya Steel Tbk
19	IGAR	Champion Pasific Indonesia Tbk
20	IKAI	Inti Keramik Alam Asri Industri Tbk
21	IMPC	Impack Pratama Industri Tbk
22	INAI	Indal Auminium Industri Tbk
23	INCI	Intan Wijaya International Tbk
24	INTP	Indocement Tunggal Prakasa Tbk
25	ISSP	Steel Pipe Industry of Indonesia Tbk
26	JKSW	Jakarta Kyoei Steel Work LTD Tbk
27	JPFA	Japfa Comfeed Indonesia Tbk
28	JPRS	Jaya Pari Steel Tbk
29	KBRI	Kertas Basuki Rachmat Indonesia Tbk
30	KDSI	Kedaung Setia Industrial Tbk
31	KIAS	Keramik Indonesia Assosiasi Tbk
32	MAIN	Malindo Feedmill Tbk

33	MLIA	Mulia Industrindo Tbk
34	SIAP	Sekawan Intipratama Tbk
35	SIMA	Siwani Makmur Tbk
36	SIPD	Sierad Produce Tbk

Lanjutan Lampiran 1

37	SMBR	Semen Baturaja Persero Tbk
38	SMBC	Holcim Indonesia Tbk <i>d.h Semen Cibinong Tbk</i>
39	SMGR	Semen Indonesia Tbk <i>d.h Semen Gersik Tbk</i>
40	SPMA	Suparma Tbk
41	SRSN	Indo Acitama Tbk
42	SULI	SLJ Global Tbk <i>d.h Sumalindo Lestari Jaya Tbk</i>
43	TALF	Tunas Alfin Tbk
44	TIRT	Tirta Mahakam Resources Tbk
45	TRST	Trias Sentosa Tbk
46	TOTO	Surya Toto Indonesia Tbk
47	WSBP	Waskita Beton Precast Tbk
48	WTON	Wijaya Karya Beton Tbk
49	YPAS	Yana Prima Hasta Persada Tbk

Lampiran 2 : Tabulasi Data Perhitungan Variabel-Variabel.

No	Kode	Tahun	CH	CCC	LEV	GO
1	AKPI	2014	0.028	55.54	0.535	0.170
2	AKPI	2015	0.015	87.24	0.616	0.037
3	AKPI	2016	0.038	59.55	0.572	0.015
4	ALDO	2014	0.026	73.34	0.553	0.237
5	ALDO	2015	0.024	92.54	0.533	0.090
6	ALDO	2016	0.022	72.67	0.510	0.238
7	ALKA	2014	0.023	20.02	1.000	0.119
8	ALKA	2015	0.054	17.61	0.571	-0.391
9	ALKA	2016	0.077	8.69	0.001	0.537
10	ALMI	2014	0.016	167.06	0.800	0.162
11	ALMI	2015	0.015	-13.59	0.742	-0.001
12	ALMI	2016	0.021	-6.20	0.812	-0.261
13	AMFG	2014	0.283	101.12	0.187	0.142
14	AMFG	2015	0.218	114.52	0.206	-0.002
15	AMFG	2016	0.058	115.71	0.346	0.016
16	APLI	2014	0.002	86.11	0.175	0.045
17	APLI	2015	0.016	93.94	0.282	-0.297
18	APLI	2016	0.001	52.41	0.216	0.537
19	ARNA	2014	0.038	60.56	0.276	0.136
20	ARNA	2015	0.004	78.62	0.375	-0.197
21	ARNA	2016	0.002	99.58	0.386	0.170
22	BAJA	2014	0.024	114.42	0.788	0.169
23	BAJA	2015	0.004	131.50	0.830	0.017
24	BAJA	2016	0.004	204.01	0.800	-0.218
25	BRNA	2014	0.081	71.62	0.725	0.310
26	BRNA	2015	0.050	76.11	0.545	0.016
27	BRNA	2016	0.084	97.35	0.508	0.068
28	BTON	2014	0.408	-28.78	0.158	-0.154
29	BTON	2015	0.615	-51.15	0.186	-0.295
30	BTON	2016	0.631	-88.73	0.190	-0.073

31	BUDI	2014	0.014	114.97	0.631	-0.111
32	BUDI	2015	0.009	112.79	0.662	0.041
33	BUDI	2016	0.063	89.44	0.603	0.037
34	CPIN	2014	0.042	79.57	0.475	0.136
35	CPIN	2015	0.068	80.06	0.491	0.033
36	CPIN	2016	0.103	66.28	0.415	0.271
37	DAJK	2014	0.076	366.77	0.357	0.743

Lanjutan Lampiran 2

38	DAJK	2015	0.061	102.27	0.613	0.124
39	DAJK	2016	0.002	5.99	0.742	-0.786
40	DPNS	2014	0.259	163.74	0.122	0.011
41	DPNS	2015	0.371	149.30	0.121	-0.108
42	DPNS	2016	0.391	131.25	0.111	-0.021
43	EKAD	2014	0.032	166.95	0.336	0.258
44	EKAD	2015	0.127	128.53	0.251	0.009
45	EKAD	2016	0.135	152.08	0.157	0.070
46	ETWA	2014	0.010	16.64	0.773	-0.171
47	ETWA	2015	0.005	-7.79	0.943	-0.604
48	FASW	2014	0.011	29.69	0.705	0.100
49	FASW	2015	0.009	80.63	0.650	-0.091
50	FASW	2016	0.026	68.55	0.632	0.184
51	GDST	2014	0.200	-16.23	0.357	-0.138
52	GDST	2015	0.137	-28.58	0.321	-0.248
53	GDST	2016	0.154	28.93	0.338	-0.171
54	IGAR	2014	0.050	108.11	0.247	0.147
55	IGAR	2015	0.167	104.15	0.191	-0.082
56	IGAR	2016	0.236	99.77	0.150	0.170
57	IKAI	2014	0.002	172.47	0.655	0.240
58	IKAI	2015	0.001	298.90	0.823	-0.462
59	IKAI	2016	0.001	37.83	1.233	-0.407
60	IMPC	2014	0.226	217.01	0.433	0.138
61	IMPC	2015	0.073	231.06	0.345	-0.188
62	IMPC	2016	0.229	244.05	0.461	-0.011
63	INAI	2014	0.018	167.83	0.837	0.460
64	INAI	2015	0.077	129.33	0.820	0.483
65	INAI	2016	0.018	154.45	0.807	-0.072
66	INCI	2014	0.293	129.34	0.073	0.354

67	INCI	2015	0.363	93.91	0.091	0.242
68	INCI	2016	0.155	122.42	0.098	0.288
69	INTP	2014	0.390	65.17	0.142	0.070
70	INTP	2015	0.313	67.41	0.136	-0.110
71	INTP	2016	0.321	72.48	0.133	-0.137
72	ISSP	2014	0.036	303.12	0.573	-0.047
73	ISSP	2015	0.005	301.77	0.531	0.064
74	JKSW	2014	0.023	410.29	2.378	-0.057
75	JKSW	2015	0.055	175.25	2.661	0.658

Lanjutan Lampiran 2

76	JKSW	2016	0.034	100.31	2.617	0.787
77	JPFA	2014	0.049	72.85	0.664	0.142
78	JPFA	2015	0.053	71.46	0.644	0.023
79	JPFA	2016	0.140	70.17	0.513	0.082
80	JPRS	2014	0.018	237.81	0.041	0.606
81	JPRS	2015	0.006	481.00	0.085	-0.543
82	JPRS	2016	0.007	550.35	0.123	-0.158
83	KBRI	2014	0.012	260.78	0.479	1.925
84	KBRI	2015	0.004	194.87	0.642	5.947
85	KBRI	2016	0.000	62.39	0.668	-0.331
86	KDSI	2014	0.071	66.24	0.613	0.173
87	KDSI	2015	0.096	77.22	0.678	0.054
88	KDSI	2016	0.053	62.56	0.633	0.164
89	KIAS	2014	0.094	207.67	0.100	-0.013
90	KIAS	2015	0.026	223.66	0.146	-0.110
91	KIAS	2016	0.018	165.49	0.183	0.079
92	MAIN	2014	0.088	53.59	0.695	0.074
93	MAIN	2015	0.132	60.83	0.609	0.061
94	MAIN	2016	0.037	63.65	0.531	0.099
95	MLIA	2014	0.015	49.14	0.817	0.083
96	MLIA	2015	0.007	33.63	0.844	0.015
97	MLIA	2016	0.007	28.85	0.791	0.014
98	SIAP	2014	0.009	42.40	0.046	0.371
99	SIAP	2015	0.068	44.35	0.913	-0.277
100	SIAP	2016	0.028	22.35	1.004	-0.898
101	SIMA	2014	0.268	-973.84	0.499	5.907
102	SIPD	2014	0.054	132.01	0.541	-0.350

103	SIPD	2015	0.024	81.44	0.673	-0.157
104	SIPD	2016	0.155	100.69	0.555	0.149
105	SMBR	2014	0.012	65.86	0.071	0.040
106	SMBR	2015	0.383	38.47	0.098	0.203
107	SMBR	2016	0.077	58.41	0.286	0.042
108	SMBC	2014	0.012	19.85	0.491	0.087
109	SMBC	2015	0.037	15.74	0.512	-0.122
110	SMBC	2016	0.016	12.77	0.592	0.024
111	SMGR	2014	0.144	39.44	0.271	0.101
112	SMGR	2015	0.104	17.23	0.281	-0.001
113	SMGR	2016	0.064	22.06	0.309	-0.030

Lanjutan Lampiran 2

114	SPMA	2014	0.023	141.36	0.615	0.111
115	SPMA	2015	0.021	147.10	0.636	0.046
116	SPMA	2016	0.068	101.31	0.485	0.192
117	SRSN	2014	0.051	242.18	0.290	0.205
118	SRSN	2015	0.026	263.53	0.408	0.124
119	SRSN	2016	0.006	302.46	0.439	-0.058
120	SULI	2014	0.035	49.98	1.407	1.990
121	TALF	2014	0.273	85.47	0.243	0.318
122	TALF	2015	0.243	111.47	0.193	-0.146
123	TALF	2016	0.084	107.38	0.147	0.195
124	TIRT	2014	0.033	152.28	0.885	0.090
125	TIRT	2015	0.022	152.82	0.881	0.047
126	TIRT	2016	0.021	157.95	0.845	-0.011
127	TRST	2014	0.031	91.04	0.460	0.233
128	TRST	2015	0.022	112.85	0.417	-0.020
129	TRST	2016	0.016	109.12	0.413	-0.085
130	TOTO	2014	0.041	141.80	0.393	0.200
131	TOTO	2015	0.068	165.92	0.389	0.110
132	TOTO	2016	0.058	182.71	0.410	-0.092
133	WSBP	2016	0.306	150.58	0.461	0.784
134	WTON	2015	0.185	88.60	0.492	-0.191
135	WTON	2016	0.073	72.53	0.466	0.313
136	YPAS	2014	0.004	100.07	0.495	-0.041
137	YPAS	2015	0.017	111.74	0.461	-0.342
138	YPAS	2016	0.002	134.04	0.493	0.003

Lampiran 3 : Data Perhitungan Variabel *Cash Conversion Cycle* (CCC).

No	Kode	Tahun	PKP	PPR	PPU	CCC
1	AKPI	2014	61.355	74.827	80.641	55.542
2	AKPI	2015	70.420	83.842	67.022	87.241
3	AKPI	2016	55.125	63.498	59.075	59.548
4	ALDO	2014	67.798	103.283	97.740	73.341
5	ALDO	2015	66.721	104.953	79.131	92.543
6	ALDO	2016	62.920	99.914	90.166	72.668
7	ALKA	2014	5.055	48.488	33.524	20.019
8	ALKA	2015	11.324	13.568	7.283	17.609
9	ALKA	2016	6.887	4.757	2.958	8.686
10	ALMI	2014	153.218	30.498	16.653	167.064
11	ALMI	2015	81.546	15.733	110.866	-13.587
12	ALMI	2016	127.828	19.251	153.274	-6.195
13	AMFG	2014	98.297	35.217	32.396	101.117
14	AMFG	2015	109.575	40.316	35.370	114.521
15	AMFG	2016	118.882	35.114	38.291	115.705
16	APLI	2014	50.832	61.007	25.730	86.109
17	APLI	2015	48.502	59.580	14.146	93.937
18	APLI	2016	16.774	44.317	8.676	52.415
19	ARNA	2014	19.525	88.461	47.424	60.561
20	ARNA	2015	30.538	116.278	68.197	78.619
21	ARNA	2016	51.921	111.266	63.612	99.575
22	BAJA	2014	108.099	62.912	56.589	114.422

23	BAJA	2015	99.761	82.876	51.137	131.500
24	BAJA	2016	182.546	90.380	68.916	204.009
25	BRNA	2014	65.270	65.741	59.390	71.621
26	BRNA	2015	70.178	68.592	62.661	76.109
27	BRNA	2016	74.475	79.926	57.048	97.353
28	BTON	2014	39.336	35.423	103.537	-28.778
29	BUDI	2014	49.100	83.622	17.753	114.969
30	BUDI	2015	62.623	141.025	90.855	112.792
31	BUDI	2016	75.273	50.089	35.919	89.442
32	CPIN	2014	63.225	39.558	23.215	79.568
33	CPIN	2015	79.732	36.349	36.018	80.063
34	CPIN	2016	58.754	22.097	14.568	66.283
35	DAJK	2014	216.834	188.926	38.992	366.768
36	DAJK	2015	65.036	79.474	42.240	102.270
37	DAJK	2016	16.615	55.627	66.253	5.989

Lanjutan Lampiran 3

38	DPNS	2014	162.726	36.078	35.066	163.738
39	DPNS	2015	145.832	41.953	38.489	149.297
40	DPNS	2016	134.144	32.351	35.245	131.250
41	EKAD	2014	150.670	51.151	34.868	166.952
42	EKAD	2015	110.106	48.102	29.673	128.535
43	EKAD	2016	122.384	52.466	22.767	152.083
44	ETWA	2014	7.277	52.305	42.947	16.635
45	ETWA	2015	62.519	101.536	171.843	-7.788
46	FASW	2014	62.067	54.252	86.627	29.692
47	FASW	2015	72.326	50.089	41.790	80.625
48	FASW	2016	59.725	69.134	60.310	68.549
49	GDST	2014	65.942	37.150	119.322	-16.230
50	GDST	2015	43.679	47.373	119.630	-28.578
51	GDST	2016	88.681	43.115	102.863	28.933
52	IGAR	2014	69.579	72.819	34.287	108.111
53	IGAR	2015	71.181	67.511	34.544	104.148
54	IGAR	2016	62.685	63.067	25.979	99.774
55	IKAI	2014	176.680	61.853	66.067	172.466
56	IKAI	2015	252.887	83.909	37.898	298.898
57	IKAI	2016	87.695	44.168	94.033	37.830
58	IMPC	2014	221.027	42.937	46.954	217.010

59	IMPC	2015	220.787	48.372	38.096	231.063
60	IMPC	2016	243.683	54.183	53.821	244.045
61	INAI	2014	146.178	87.708	66.060	167.826
62	INAI	2015	83.648	117.906	72.224	129.330
63	INAI	2016	89.877	152.633	88.060	154.450
64	INCI	2014	94.779	56.988	22.428	129.339
65	INCI	2015	55.235	70.543	31.872	93.906
66	INCI	2016	72.843	96.898	47.323	122.419
67	INTP	2014	55.724	48.755	39.309	65.170
68	INTP	2015	56.147	51.981	40.723	67.406
69	INTP	2016	71.962	61.903	61.390	72.475
70	ISSP	2014	309.166	85.836	91.880	303.122
71	ISSP	2015	267.760	67.664	33.654	301.769
72	JPFA	2014	89.089	18.544	34.781	72.852
73	JPFA	2015	101.620	17.499	47.657	71.462
74	JPFA	2016	93.007	16.342	39.181	70.169
75	JPRS	2014	52.507	185.518	0.218	237.807

Lanjutan Lampiran 3

76	JPRS	2015	100.814	403.646	23.462	480.998
77	KBRI	2014	260.019	375.043	374.281	260.781
78	KBRI	2016	73.515	150.368	161.492	62.391
79	KDSI	2014	48.417	66.459	48.633	66.244
80	KDSI	2015	68.023	70.616	61.423	77.216
81	KDSI	2016	55.835	67.080	60.358	62.557
82	KIAS	2014	124.991	119.589	36.910	207.670
83	KIAS	2015	88.007	176.500	40.850	223.656
84	KIAS	2016	41.708	156.977	33.198	165.486
85	MAIN	2014	53.306	36.799	36.512	53.593
86	MAIN	2015	47.489	33.696	20.355	60.830
87	MAIN	2016	52.851	29.112	18.312	63.652
88	MLIA	2014	69.541	35.671	56.076	49.137
89	MLIA	2015	70.780	27.617	64.771	33.626
90	MLIA	2016	67.201	30.155	68.504	28.853
91	SIAP	2014	15.083	28.365	1.053	42.395
92	SIAP	2015	15.114	30.548	1.317	44.345
93	SIAP	2016	19.795	3.480	0.929	22.346
94	SIPD	2014	95.614	62.948	26.551	132.011

95	SIPD	2015	70.758	43.499	32.821	81.435
96	SIPD	2016	82.079	42.649	24.039	100.689
97	SMBR	2015	70.103	9.846	41.479	38.470
98	SMBR	2016	62.855	50.992	55.436	58.411
99	SMBC	2014	35.854	35.890	51.893	19.851
100	SMBC	2015	28.449	42.256	54.965	15.740
101	SMBC	2016	26.974	40.156	54.356	12.774
102	SMGR	2014	66.691	44.649	71.905	39.436
103	SMGR	2015	53.937	48.000	84.706	17.230
104	SMGR	2016	59.893	53.602	91.433	22.062
105	SPMA	2014	109.785	42.532	10.953	141.364
106	SPMA	2015	122.356	34.600	9.852	147.104
107	SPMA	2016	91.634	20.372	10.699	101.308
108	SRSN	2014	177.055	73.238	8.112	242.182
109	SRSN	2015	195.175	80.580	12.224	263.530
110	SRSN	2016	234.667	86.388	18.591	302.464
111	SULI	2014	126.710	22.441	99.168	49.983
112	TALF	2014	85.172	49.209	48.913	85.468
113	TALF	2015	99.051	62.656	50.237	111.470

Lanjutan Lampiran 3

114	TALF	2016	103.733	63.379	59.738	107.375
115	TIRT	2014	180.598	20.462	48.779	152.280
116	TIRT	2015	178.152	16.605	41.936	152.821
117	TIRT	2016	199.472	12.497	54.018	157.950
118	TRST	2014	81.196	69.149	59.308	91.037
119	TRST	2015	94.575	63.690	45.415	112.850
120	TRST	2016	110.456	66.277	67.610	109.122
121	TOTO	2014	108.381	92.326	58.906	141.802
122	TOTO	2015	128.890	83.713	46.678	165.925
123	TOTO	2016	145.258	81.651	44.199	182.710
124	WSBP	2016	29.026	271.892	150.335	150.583
125	WTON	2015	97.763	79.808	88.968	88.603
126	WTON	2016	85.137	68.348	80.957	72.528
127	YPAS	2014	61.538	51.776	13.246	100.067
128	YPAS	2015	70.219	59.647	18.126	111.740
129	YPAS	2016	87.309	61.229	14.496	134.042

Lampiran 4 : Data Perhitungan Variabel *Leverage* (LEV).

No	Kode	Tahun	Total hutang	Total aset	LEV
1	AKPI	2014	1191196937000	2227042590000	0.535
2	AKPI	2015	1775577239000	2883143132000	0.616
3	AKPI	2016	1495874021000	2615909190000	0.572
4	ALDO	2014	197391610046	356814265668	0.553
5	ALDO	2015	195081792385	366010819198	0.533
6	ALDO	2016	209442676180	410330576602	0.510
7	ALKA	2014	244879397000	244879397000	1.000
8	ALKA	2015	82569104000	144628405000	0.571
9	ALKA	2016	75514424000	136618855000	0.148
10	ALMI	2014	2571403202989	3212438981224	0.800
11	ALMI	2015	1623926585475	2189037586057	0.742
12	ALMI	2016	1749336161470	2153030503531	0.812
13	AMFG	2014	733749000000	3918391000000	0.187
14	AMFG	2015	880052000000	4270275000000	0.206
15	AMFG	2016	1905626000000	5504890000000	0.346

16	APLI	2014	47868731692	273126657794	0.175
17	APLI	2015	87059306497	308620387248	0.282
18	APLI	2016	67967245679	314468690130	0.216
19	ARNA	2014	346944901743	1259175442875	0.276
20	ARNA	2015	536050998398	1430779475454	0.375
21	ARNA	2016	595128097887	1543216299146	0.386
22	BAJA	2014	768309001839	974632970453	0.788
23	BAJA	2015	787055068790	948682681142	0.830
24	BAJA	2016	786124255950	982626956424	0.800
25	BRNA	2014	967711101000	1334085916000	0.725
26	BRNA	2015	992869623000	1820783911000	0.545
27	BRNA	2016	1060343634000	2088696909000	0.508
28	BTON	2014	27517328111	174157547015	0.158
29	BUDI	2014	1563631000000	2476982000000	0.631
30	BUDI	2015	2160702000000	3265953000000	0.662
31	BUDI	2016	1766825000000	2931807000000	0.603
32	CPIN	2014	9919150000000	20862439000000	0.475
33	CPIN	2015	12123488000000	24684915000000	0.491
34	CPIN	2016	10047751000000	24204994000000	0.415
35	DAJK	2014	678825319000	1902696164000	0.357
36	DAJK	2015	1224872919000	1997766867000	0.613
37	DAJK	2016	1132896039000	1525823348000	0.742

Lanjutan Lampiran 4

38	DPNS	2014	32794800672	268877322944	0.122
39	DPNS	2015	33187031327	274483110371	0.121
40	DPNS	2016	32865162199	296129565784	0.111
41	EKAD	2014	138149558606	411348790570	0.336
42	EKAD	2015	97730178889	389691595500	0.251
43	EKAD	2016	110503822983	702508630708	0.157
44	ETWA	2014	1029096728617	1331049053223	0.773
45	ETWA	2015	1256957157713	1332731163136	0.943
46	FASW	2014	3936322827206	5581000723345	0.705
47	FASW	2015	4548288087745	6993634266969	0.650
48	FASW	2016	5424781372865	8583223835997	0.632
49	GDST	2014	484174854654	1354622569945	0.357
50	GDST	2015	379524183280	1183934183257	0.321
51	GDST	2016	425486909790	1257609869910	0.338

52	IGAR	2014	86443556430	349894783575	0.247
53	IGAR	2015	73471782127	383936040590	0.191
54	IGAR	2016	65716637766	439465673296	0.150
55	IKAI	2014	339889432972	518546655125	0.655
56	IKAI	2015	321009676687	390042617783	0.823
57	IKAI	2016	326877597451	265028561223	1.233
58	IMPC	2014	751768302052	1736709881127	0.433
59	IMPC	2015	578352730206	1675232685157	0.345
60	IMPC	2016	1050386739011	2276031922082	0.461
61	INAI	2014	751439553825	897281657710	0.837
62	INAI	2015	1090438393880	1330259296537	0.820
63	INAI	2016	1081015810782	1339032413455	0.807
64	INCI	2014	10872710103	147992617351	0.073
65	INCI	2015	15494757317	169546066314	0.091
66	INCI	2016	26524918593	269351381344	0.098
67	INTP	2014	4100172000000	28884973000000	0.142
68	INTP	2015	3772410000000	27638360000000	0.136
69	INTP	2016	4011887000000	30150580000000	0.133
70	ISSP	2014	3117249000000	5443158000000	0.573
71	ISSP	2015	2894972000000	5448447000000	0.531
72	JPFA	2014	10440441000000	15730435000000	0.664
73	JPFA	2015	11049774000000	17159466000000	0.644
74	JPFA	2016	9878062000000	19251026000000	0.513
75	JPRS	2014	15334844453	370967708751	0.041

Lanjutan Lampiran 4

76	JPRS	2015	30806011707	363265042157	0.085
77	KBRI	2014	622269749157	1299315036743	0.479
78	KBRI	2016	844568778363	1263726833318	0.668
79	KDSI	2014	588299859463	960332553887	0.613
80	KDSI	2015	798172379792	1177093668866	0.678
81	KDSI	2016	722488734446	1142273020550	0.633
82	KIAS	2014	235745579997	2352542603065	0.100
83	KIAS	2015	310906059952	2124390696519	0.146
84	KIAS	2016	339640000000	1859670000000	0.183
85	MAIN	2014	2453334659000	3531219815000	0.695
86	MAIN	2015	2413482767000	3962068064000	0.609
87	MAIN	2016	2082189069000	3919764494000	0.531

88	MLIA	2014	5893580221000	7215152320000	0.817
89	MLIA	2015	6010681233000	7125800277000	0.844
90	MLIA	2016	6110478983000	7723578677000	0.791
91	SIAP	2014	231674326000	4989693078000	0.046
92	SIAP	2015	253767988281	277982362215	0.913
93	SIAP	2016	229729846283	228709028216	1.004
94	SIPD	2014	1513908338484	2800914553878	0.541
95	SIPD	2015	1512527888605	2246770166899	0.673
96	SIPD	2016	1424380421256	2567211193259	0.555
97	SMBR	2015	319315349000	3268667933000	0.098
98	SMBR	2016	1248119294000	4368876996000	0.286
99	SMBC	2014	8436760000000	17195352000000	0.491
100	SMBC	2015	8871708000000	17321565000000	0.512
101	SMBC	2016	11702538000000	19763133000000	0.592
102	SMGR	2014	9312214091000	34314666027000	0.271
103	SMGR	2015	10712320531000	38153118932000	0.281
104	SMGR	2016	13652504525000	44226895982000	0.309
105	SPMA	2014	1287357023670	2091957078669	0.615
106	SPMA	2015	1390005205106	2185464365772	0.636
107	SPMA	2016	1047296887831	2158852415950	0.485
108	SRSN	2014	134510685000	463347124000	0.290
109	SRSN	2015	233993478000	574073314000	0.408
110	SRSN	2016	315096071000	717149704000	0.439
111	SULI	2014	1267088000000	900611000000	1.407
112	TALF	2014	104951997743	431533296503	0.243
113	TALF	2015	84008353472	434210376664	0.193

Lanjutan Lampiran 4

114	TALF	2016	129777537129	881673021959	0.147
115	TIRT	2014	631560510887	713714873924	0.885
116	TIRT	2015	672006964821	763168027178	0.881
117	TIRT	2016	689189375810	815997477795	0.845
118	TRST	2014	1499792311890	3261285495052	0.460
119	TRST	2015	1400438809900	3357359499957	0.417
120	TRST	2016	1358241040272	3290596224286	0.413
121	TOTO	2014	796096371054	2027288693678	0.393
122	TOTO	2015	947997940099	2439540859205	0.389
123	TOTO	2016	1057566418720	2581440938262	0.410

124	WSBP	2016	6328766443251	13734267485212	0.461
125	WTON	2015	2192672341480	4456097502805	0.492
126	WTON	2016	2171844871665	4662319785318	0.466
127	YPAS	2014	158615180283	320494592961	0.495
128	YPAS	2015	128790247858	279189768587	0.461
129	YPAS	2016	138256225581	280257664992	0.493

Lampiran 5 : Data Perhitungan Variabel *Growth Opportunity* (GO).

No	Kode	Tahun	Penjualan t	Penjualan t-1	GO
1	AKPI	2014	1945383031000	1663385190000	0.170
2	AKPI	2015	2017466511000	1945383031000	0.037
3	AKPI	2016	2047218639000	2017466511000	0.015
4	ALDO	2014	493881857454	399345658763	0.237
5	ALDO	2015	538363112800	493881857454	0.090
6	ALDO	2016	666434061412	538363112800	0.238
7	ALKA	2014	1230364713000	1099620270000	0.119

8	ALKA	2015	749146492000	1230364713000	-0.391
9	ALKA	2016	1151605756000	749146492000	0.537
10	ALMI	2014	3336087554837	2871313447075	0.162
11	ALMI	2015	3333329653540	3336087554837	-0.001
12	ALMI	2016	2461800368336	3333329653540	-0.261
13	AMFG	2014	3672186000000	3216480000000	0.142
14	AMFG	2015	3665989000000	3672186000000	-0.002
15	AMFG	2016	3724075000000	3665989000000	0.016
16	APLI	2014	294081114204	281551368863	0.045
17	APLI	2015	206667211707	294081114204	-0.297
18	APLI	2016	317727703679	206667211707	0.537
19	ARNA	2014	1609758677687	1417640229330	0.136
20	ARNA	2015	1291926384471	1609758677687	-0.197
21	ARNA	2016	1511978367218	1291926384471	0.170
22	BAJA	2014	1229844640405	1052131125561	0.169
23	BAJA	2015	1251193634272	1229844640405	0.017
24	BAJA	2016	978840639564	1251193634272	-0.218
25	BRNA	2014	1258841240000	960999965000	0.310
26	BRNA	2015	1278353442000	1258841240000	0.016
27	BRNA	2016	1364849405000	1278353442000	0.068
28	BTON	2014	96008496750	113547870414	-0.154
29	BUDI	2014	2284211000000	2568954000000	-0.111
30	BUDI	2015	2378805000000	2284211000000	0.041
31	BUDI	2016	2467553000000	2378805000000	0.037
32	CPIN	2014	29150275000000	25662992000000	0.136
33	CPIN	2015	30107727000000	29150275000000	0.033
34	CPIN	2016	38256857000000	30107727000000	0.271
35	DAJK	2014	894481711000	513122156000	0.743
36	DAJK	2015	1005670547000	894481711000	0.124
37	DAJK	2016	214971204000	1005670547000	-0.786

Lanjutan Lampiran 5

38	DPNS	2014	132775925237	131333196189	0.011
39	DPNS	2015	118475319120	132775925237	-0.108
40	DPNS	2016	115940711050	118475319120	-0.021
41	EKAD	2014	526573620057	418668758096	0.258
42	EKAD	2015	531537606573	526573620057	0.009
43	EKAD	2016	568638832579	531537606573	0.070

44	ETWA	2014	1000086695089	1206066005447	-0.171
45	ETWA	2015	395798115446	1000086695089	-0.604
46	FASW	2014	5456935920101	4960825518081	0.100
47	FASW	2015	4959998929211	5456935920101	-0.091
48	FASW	2016	5874745032615	4959998929211	0.184
49	GDST	2014	1215611781845	1410117393010	-0.138
50	GDST	2015	913792626540	1215611781845	-0.248
51	GDST	2016	757282528180	913792626540	-0.171
52	IGAR	2014	737863227409	643403327263	0.147
53	IGAR	2015	677331846043	737863227409	-0.082
54	IGAR	2016	792794834768	677331846043	0.170
55	IKAI	2014	262321356543	211523292543	0.240
56	IKAI	2015	141199773647	262321356543	-0.462
57	IKAI	2016	83772635083	141199773647	-0.407
58	IMPC	2014	1413257059355	1241626476735	0.138
59	IMPC	2015	1147838378766	1413257059355	-0.188
60	IMPC	2016	1135296191546	1147838378766	-0.011
61	INAI	2014	933462438255	639563606250	0.460
62	INAI	2015	1384675922166	933462438255	0.483
63	INAI	2016	1284510320664	1384675922166	-0.072
64	INCI	2014	110023088698	81244267131	0.354
65	INCI	2015	136668408270	110023088698	0.242
66	INCI	2016	176067561639	136668408270	0.288
67	INTP	2014	19996264000000	18691286000000	0.070
68	INTP	2015	17798055000000	19996264000000	-0.110
69	INTP	2016	15361894000000	17798055000000	-0.137
70	ISSP	2014	33678730000000	35340180000000	-0.047
71	ISSP	2015	35835410000000	33678730000000	0.064
72	JPFA	2014	24458880000000	21412085000000	0.142
73	JPFA	2015	25022913000000	24458880000000	0.023
74	JPFA	2016	27063310000000	25022913000000	0.082
75	JPRS	2014	313636426234	195247201170	0.606

Lanjutan Lampiran 5

76	JPRS	2015	143326451256	313636426234	-0.543
77	KBRI	2014	34719548322	11868785724	1.925
78	KBRI	2016	161367353686	241207422568	-0.331
79	KDSI	2014	1626232662544	1386314584485	0.173

80	KDSI	2015	1713946192967	1626232662544	0.054
81	KDSI	2016	1995337146834	1713946192967	0.164
82	KIAS	2014	898976979994	910845835792	-0.013
83	KIAS	2015	800392438557	898976979994	-0.110
84	KIAS	2016	863715000000	800392438557	0.079
85	MAIN	2014	4502078127000	4193082465000	0.074
86	MAIN	2015	4775014772000	4502078127000	0.061
87	MAIN	2016	5246340041000	4775014772000	0.099
88	MLIA	2014	5629696723000	5197009630000	0.083
89	MLIA	2015	5713989433000	5629696723000	0.015
90	MLIA	2016	5793737618000	5713989433000	0.014
91	SIAP	2014	336909371000	245690436569	0.371
92	SIAP	2015	243495193479	336909371000	-0.277
93	SIAP	2016	24836291703	243495193479	-0.898
94	SIPD	2014	2505575102503	3854271748057	-0.350
95	SIPD	2015	2113148210101	2505575102503	-0.157
96	SIPD	2016	2427199231761	2113148210101	0.149
97	SMBR	2015	1461248284000	1214914932000	0.203
98	SMBR	2016	1522808093000	1461248284000	0.042
99	SMBC	2014	10528723000000	9686262000000	0.087
100	SMBC	2015	9239022000000	10528723000000	-0.122
101	SMBC	2016	9458403000000	9239022000000	0.024
102	SMGR	2014	26987035135000	24501240780000	0.101
103	SMGR	2015	26948004471000	26987035135000	-0.001
104	SMGR	2016	26134306138000	26948004471000	-0.030
105	SPMA	2014	1550810295608	1395838227179	0.111
106	SPMA	2015	1621516334166	1550810295608	0.046
107	SPMA	2016	1932435078255	1621516334166	0.192
108	SRSN	2014	472834591000	392315526000	0.205
109	SRSN	2015	531573325000	472834591000	0.124
110	SRSN	2016	500539668000	531573325000	-0.058
111	SULI	2014	531317000000	177698000000	1.990
112	TALF	2014	558080193376	423277747305	0.318
113	TALF	2015	476383633793	558080193376	-0.146

Lanjutan Lampiran 5

114	TALF	2016	569419992907	476383633793	0.195
115	TIRT	2014	814572005112	747077650156	0.090

116	TIRT	2015	852780085776	814572005112	0.047
117	TIRT	2016	843528979435	852780085776	-0.011
118	TRST	2014	2507884797365	2033149367039	0.233
119	TRST	2015	2457349444991	2507884797365	-0.020
120	TRST	2016	2249418846803	2457349444991	-0.085
121	TOTO	2014	2053630374083	1711306783682	0.200
122	TOTO	2015	2278673871193	2053630374083	0.110
123	TOTO	2016	2069017634710	2278673871193	-0.092
124	WSBP	2016	4717150071779	2644319999853	0.784
125	WTON	2015	2652622140207	3277195052159	-0.191
126	WTON	2016	3481731506128	2652622140207	0.313
127	YPAS	2014	421516175465	439680589423	-0.041
128	YPAS	2015	277402566627	421516175465	-0.342
129	YPAS	2016	278331887681	277402566627	0.003

Lampiran 6 : Data Perhitungan Variabel *Cash Holdings* (CH).

No	Kode	Tahun	KAS	total aset	CH
1	AKPI	2014	63189157000	2227042590000	0.028
2	AKPI	2015	44073695000	2883143132000	0.015
3	AKPI	2016	99933371000	2615909190000	0.038
4	ALDO	2014	9410876110	356814265668	0.026
5	ALDO	2015	8658473828	366010819198	0.024
6	ALDO	2016	9022509790	410330576602	0.022
7	ALKA	2014	5744755000	244879397000	0.023
8	ALKA	2015	7870164000	144628405000	0.054
9	ALKA	2016	10535932000	136618855000	0.077
10	ALMI	2014	51502003307	3212438981224	0.016
11	ALMI	2015	31773447971	2189037586057	0.015
12	ALMI	2016	46166334726	2153030503531	0.021
13	AMFG	2014	1107411000000	3918391000000	0.283
14	AMFG	2015	931761000000	4270275000000	0.218
15	AMFG	2016	320827000000	5504890000000	0.058
16	APLI	2014	673291474	273126657794	0.002
17	APLI	2015	4807616248	308620387248	0.016
18	APLI	2016	407682981	314468690130	0.001
19	ARNA	2014	47235005563	1259175442875	0.038
20	ARNA	2015	5104533709	1430779475454	0.004
21	ARNA	2016	3165484220	1543216299146	0.002
22	BAJA	2014	22905396860	974632970453	0.024
23	BAJA	2015	3481123418	948682681142	0.004
24	BAJA	2016	3867121504	982626956424	0.004
25	BRNA	2014	107951932000	1334085916000	0.081
26	BRNA	2015	91619292000	1820783911000	0.050
27	BRNA	2016	175194943000	2088696909000	0.084
28	BTON	2014	70974189441	174157547015	0.408
29	BUDI	2014	34885000000	2476982000000	0.014
30	BUDI	2015	30782000000	3265953000000	0.009
31	BUDI	2016	183546000000	2931807000000	0.063
32	CPIN	2014	884831000000	20862439000000	0.042
33	CPIN	2015	1679273000000	24684915000000	0.068
34	CPIN	2016	2504434000000	24204994000000	0.103
35	DAJK	2014	144058741000	1902696164000	0.076

36	DAJK	2015	122625218000	1997766867000	0.061
37	DAJK	2016	2833809000	1525823348000	0.002

Lanjutan Lampiran 6

38	DPNS	2014	69675743234	268877322944	0.259
39	DPNS	2015	101814991509	274483110371	0.371
40	DPNS	2016	115865761398	296129565784	0.391
41	EKAD	2014	13222553628	411348790570	0.032
42	EKAD	2015	49519815569	389691595500	0.127
43	EKAD	2016	94849702667	702508630708	0.135
44	ETWA	2014	13291915074	1331049053223	0.010
45	ETWA	2015	6176733250	1332731163136	0.005
46	FASW	2014	60986237039	5581000723345	0.011
47	FASW	2015	63784160640	6993634266969	0.009
48	FASW	2016	223740032319	8583223835997	0.026
49	GDST	2014	270344148270	1354622569945	0.200
50	GDST	2015	162331953598	1183934183257	0.137
51	GDST	2016	194256146977	1257609869910	0.154
52	IGAR	2014	17659223755	349894783575	0.050
53	IGAR	2015	64275870695	383936040590	0.167
54	IGAR	2016	103660388913	439465673296	0.236
55	IKAI	2014	1106176064	518546655125	0.002
56	IKAI	2015	223103464	390042617783	0.001
57	IKAI	2016	135845649	265028561223	0.001
58	IMPC	2014	392235219196	1736709881127	0.226
59	IMPC	2015	121769321332	1675232685157	0.073
60	IMPC	2016	521518174896	2276031922082	0.229
61	INAI	2014	16469279608	897281657710	0.018
62	INAI	2015	101855309097	1330259296537	0.077
63	INAI	2016	23781870231	1339032413455	0.018
64	INCI	2014	43313181777	147992617351	0.293
65	INCI	2015	61571622076	169546066314	0.363
66	INCI	2016	41723287651	269351381344	0.155
67	INTP	2014	11256129000000	28884973000000	0.390
68	INTP	2015	8655562000000	27638360000000	0.313
69	INTP	2016	9674030000000	30150580000000	0.321
70	ISSP	2014	197776000000	5443158000000	0.036
71	ISSP	2015	24585000000	5448447000000	0.005

72	JPFA	2014	768461000000	15730435000000	0.049
73	JPFA	2015	901207000000	17159466000000	0.053
74	JPFA	2016	2701265000000	19251026000000	0.140
75	JPRS	2014	6778103918	370967708751	0.018

Lanjutan Lampiran 6

76	JPRS	2015	2159870528	363265042157	0.006
77	KBRI	2014	14947085346	1299315036743	0.012
78	KBRI	2016	525306367	1263726833318	0.000
79	KDSI	2014	67961938570	960332553887	0.071
80	KDSI	2015	112559222609	1177093668866	0.096
81	KDSI	2016	60238486068	1142273020550	0.053
82	KIAS	2014	220526665794	2352542603065	0.094
83	KIAS	2015	54773279911	2124390696519	0.026
84	KIAS	2016	33961000000	1859670000000	0.018
85	MAIN	2014	310112433000	3531219815000	0.088
86	MAIN	2015	524520990000	3962068064000	0.132
87	MAIN	2016	146426079000	3919764494000	0.037
88	MLIA	2014	105969621000	7215152320000	0.015
89	MLIA	2015	53368525000	7125800277000	0.007
90	MLIA	2016	54716784000	7723578677000	0.007
91	SIAP	2014	46383094000	4989693078000	0.009
92	SIAP	2015	19015207813	277982362215	0.068
93	SIAP	2016	6446832196	228709028216	0.028
94	SIPD	2014	150815449838	2800914553878	0.054
95	SIPD	2015	54384366148	2246770166899	0.024
96	SIPD	2016	397370480578	2567211193259	0.155
97	SMBR	2015	1251360158000	3268667933000	0.383
98	SMBR	2016	336979275000	4368876996000	0.077
99	SMBC	2014	214570000000	17195352000000	0.012
100	SMBC	2015	638335000000	17321565000000	0.037
101	SMBC	2016	323829000000	19763133000000	0.016
102	SMGR	2014	4925949551000	34314666027000	0.144
103	SMGR	2015	3964018180000	38153118932000	0.104
104	SMGR	2016	2834444371000	44226895982000	0.064
105	SPMA	2014	47925923178	2091957078669	0.023
106	SPMA	2015	46258913361	2185464365772	0.021
107	SPMA	2016	146960519291	2158852415950	0.068

108	SRSN	2014	23522063000	463347124000	0.051
109	SRSN	2015	14988397000	574073314000	0.026
110	SRSN	2016	3983543000	717149704000	0.006
111	SULI	2014	31668000000	900611000000	0.035
112	TALF	2014	117636810299	431533296503	0.273
113	TALF	2015	105439927774	434210376664	0.243

Lanjutan Lampiran 6

114	TALF	2016	73781192748	881673021959	0.084
115	TIRT	2014	23340895287	713714873924	0.033
116	TIRT	2015	17116082769	763168027178	0.022
117	TIRT	2016	16777430320	815997477795	0.021
118	TRST	2014	102528697703	3261285495052	0.031
119	TRST	2015	73794484322	3357359499957	0.022
120	TRST	2016	53522210036	3290596224286	0.016
121	TOTO	2014	83043058194	2027288693678	0.041
122	TOTO	2015	167008027010	2439540859205	0.068
123	TOTO	2016	148597555600	2581440938262	0.058
124	WSBP	2016	4205820405671	13734267485212	0.306
125	WTON	2015	823630866815	4456097502805	0.185
126	WTON	2016	342211214681	4662319785318	0.073
127	YPAS	2014	1252339405	320494592961	0.004
128	YPAS	2015	4684383779	279189768587	0.017
129	YPAS	2016	679775017	280257664992	0.002

Lampiran 7: Hasil Pengujian Statistik Deskriptif

	CH	CCC	LEV	GO
Mean	0.083264	106.8075	0.486535	0.063039
Median	0.038000	92.54000	0.491000	0.046000
Maximum	0.408000	481.0000	1.407000	1.990000
Minimum	0.000416	-28.78000	0.001000	-0.898000
Std. Dev.	0.102340	82.03707	0.266538	0.344889
Skewness	1.689649	1.401569	0.401110	2.310583
Kurtosis	4.922597	6.180479	3.132154	15.92805
Jarque-Bera	81.24871	96.60505	3.552986	1013.132
Probability	0.000000	0.000000	0.169231	0.000000
Sum	10.74100	13778.17	62.76300	8.132000
Sum Sq. Dev.	1.340609	861450.4	9.093450	15.22541
Observations	129	129	129	129

Lampiran 8: Hasil Uji Asumsi Klasik Sebelum Pembobotan Metode Standar Deviation Variabel *Leverage* dan Sebelum Transformasi Theil dan Nagar.

1. Uji Heteroskedastisitas

Heteroskedasticity Test: Glejser

F-statistic	18.25758	Prob. F(3,125)	0.0000
Obs*R-squared	39.30342	Prob. Chi-Square(3)	0.0000
Scaled explained SS	45.62156	Prob. Chi-Square(3)	0.0000

2. Uji Autokorelasi

Dependent Variable: CH

Method: Least Squares

Date: 03/04/18 Time: 15:34

Sample: 1 129

Included observations: 129

R-squared	0.316231	Mean dependent var	0.083264
Adjusted R-squared	0.299821	S.D. dependent var	0.102340
S.E. of regression	0.085635	Akaike info criterion	-2.046932
Sum squared resid	0.916666	Schwarz criterion	-1.958255
Log likelihood	136.0271	Hannan-Quinn criter.	-2.010901
F-statistic	19.27013	Durbin-Watson stat	1.252259
Prob(F-statistic)	0.000000		

3. Uji Multikolonieritas

Variance Inflation Factors

Date: 03/04/18 Time: 15:38

Sample: 1 129

Included observations: 129

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.000404	7.104029	NA
CCC	8.94E-09	2.843049	1.049756
LEV	0.000833	4.498974	1.032333
GO	0.000490	1.052473	1.018191

Lampiran 9: Hasil Uji Asumsi Klasik Setelah Pembobotan Metode Standar Deviation Variabel *Leverage* dan Sebelum Transformasi Theil dan Nagar.

1. Uji Heteroskedastisitas

Heteroskedasticity Test: Glejser

F-statistic	0.564342	Prob. F(3,125)	0.6395
Obs*R-squared	1.723854	Prob. Chi-Square(3)	0.6316
Scaled explained SS	2.313282	Prob. Chi-Square(3)	0.5100

2. Uji Autokorelasi

Dependent Variable: CH

Method: Least Squares

Date: 03/04/18 Time: 15:47

Sample: 1 129

Included observations: 129

Weighting series: LEV

Weight type: Inverse standard deviation (EViews default scaling)

Weighted Statistics

R-squared	0.104232	Mean dependent var	0.041742
Adjusted R-squared	0.082733	S.D. dependent var	0.053807
S.E. of regression	0.053881	Akaike info criterion	-2.973550
Sum squared resid	0.362899	Schwarz criterion	-2.884873
Log likelihood	195.7940	Hannan-Quinn criter.	-2.937519
F-statistic	4.848342	Durbin-Watson stat	1.913210
Prob(F-statistic)	0.003170	Weighted mean dep.	0.032702

3. Uji Multikolonieritas

Variance Inflation Factors

Date: 03/04/18 Time: 15:49

Sample: 1 129

Included observations: 129

Variable	Coefficient Variance	Uncentered VIF	Centered VIF
C	0.000189	11.56123	NA
CCC	3.72E-09	2.302933	1.162264
LEV	0.000338	9.843472	1.559855
GO	7.39E-05	1.601681	1.535303

Lampiran 10: Hasil Analisis Regresi Linear Berganda

1. Sebelum Pembobotan Metode Standar Deviation Variabel *Leverage* dan Sebelum Transformasi Theil dan Nagar.

Dependent Variable: CH

Method: Least Squares

Date: 03/04/18 Time: 15:54

Sample: 1 129

Included observations: 129

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.212859	0.020096	10.59215	0.0000
CCC	-0.000239	9.45E-05	-2.525789	0.0128
LEV	-0.215800	0.028853	-7.479208	0.0000
GO	0.014294	0.022145	0.645450	0.5198
R-squared	0.316231	Mean dependent var	0.083264	
Adjusted R-squared	0.299821	S.D. dependent var	0.102340	
S.E. of regression	0.085635	Akaike info criterion	-2.046932	
Sum squared resid	0.916666	Schwarz criterion	-1.958255	
Log likelihood	136.0271	Hannan-Quinn criter.	-2.010901	
F-statistic	19.27013	Durbin-Watson stat	1.252259	
Prob(F-statistic)	0.000000			

2. Setelah Pembobotan Metode Standar Deviation Variabel *Leverage* dan Sebelum Transformasi Theil dan Nagar.

Dependent Variable: CH

Method: Least Squares

Date: 03/04/18 Time: 15:53

Sample: 1 129

Included observations: 129

Weighting series: LEV

Weight type: Inverse standard deviation (EViews default scaling)

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.068548	0.013737	4.989953	0.0000
CCC	-7.75E-06	6.10E-05	-0.127073	0.8991
LEV	-0.060796	0.018385	-3.306902	0.0012
GO	0.026069	0.008599	3.031770	0.0030

Weighted Statistics

R-squared	0.104232	Mean dependent var	0.041742
Adjusted R-squared	0.082733	S.D. dependent var	0.053807
S.E. of regression	0.053881	Akaike info criterion	-2.973550
Sum squared resid	0.362899	Schwarz criterion	-2.884873
Log likelihood	195.7940	Hannan-Quinn criter.	-2.937519
F-statistic	4.848342	Durbin-Watson stat	1.913210
Prob(F-statistic)	0.003170	Weighted mean dep.	0.032702

Unweighted Statistics

R-squared	0.073475	Mean dependent var	0.063086
Adjusted R-squared	0.051239	S.D. dependent var	0.089070
S.E. of regression	0.086758	Sum squared resid	0.940872
Durbin-Watson stat	1.599748		