

**PENGARUH PROFITABILITAS, *INVESTMENT OPPORTUNITY SET*  
DAN KEPEMILIKAN INSTITUSIONAL TERHADAP KEBIJAKAN  
DIVIDEN**

**(Studi Pada Perusahaan Manufaktur Terdaftar di BEI Periode 2012-2016)**

***THE INFLUENCE OF PROFITABILITY, INVESTMENT OPPORTUNITY  
SET AND INSTITUTIONAL OWNERSHIP TO DIVIDEND POLICY***

***(Study on Manufacture Companies Listed in BEI Period 2012-2016)***



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