

INTISARI

Tujuan dari penelitian ini adalah untuk menguji Pengaruh Profitabilitas, Likuiditas, Struktur Modal, Kepemilikan Institusional, dan *Corporate Social Responsibility* (CSR) Terhadap Nilai Perusahaan pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia pada tahun 2012-2016. Variabel Profitabilitas diukur menggunakan *Return on Equity* (ROE), Likuiditas diukur menggunakan *Current Rasio* (CR), Struktur Modal diukur menggunakan *Debt to Equity Ratio* (DER), Kepemilikan Institusional dan *Corporate Social Responsibility* (CSR) serta Nilai Perusahaan diukur dengan menggunakan Tobins'Q sebagai variabel dependen.

Berdasarkan teknik Purposive Sampling diperoleh 48 perusahaan dengan 240 sampel pada Perusahaan Manufaktur yang terdaftar di Bursa Efek Indonesia tahun 2012-2016. Metode analisis dari penelitian ini menggunakan Analisis Regresi Linear Berganda.

Hasil penelitian ini menunjukkan bahwa Profitabilitas berpengaruh positif dan signifikan terhadap Nilai Perusahaan, Likuiditas tidak berpengaruh positif dan tidak signifikan terhadap Nilai Perusahaan, Struktur Modal berpengaruh signifikan terhadap Nilai Perusahaan, Kepemilikan Institusional berpengaruh negatif dan tidak signifikan terhadap Nilai Perusahaan dan *Corporate Social Responsibility* (CSR) berpengaruh positif dan signifikan terhadap Nilai Perusahaan.

Kata Kunci : Profitabilitas, Profitabilitas, Likuiditas, Struktur Modal, Kepemilikan Institusional, *Corporate Social Responsibility* (CSR), dan Nilai Perusahaan.

ABSTRACT

The objective of this research is to examine The effect of profitability, liquidity, capital structure, Institutional ownership and Corporate Social Responsibility (CSR) to the firm value by Manufacturing Company listed in

Indonesian Stock Exchange in 2012-2016. The variable Profitability as measured by Return On Equity (ROE), Liquidity as measured by Current Ratio (CR), Capital Structure as measured by Debt to Equity Ratio (DER), and Institutional ownership and Corporate Social Responsibility (CSR) and Firm Value are measured by using Tobins'Q as the dependent variable.

Based on Purposive Sampling technique, it got 48 companies with 225 samples by Manufacturing Company listed in Indonesian Stock Exchange in 2012-2016. The method it got analysis of this research was Multiple Linear Regression Analysis.

The result of research showed Profitability has significant positive effect on Firm Value, Liquidity has not significant effect on Firm Value, Capital Structure has significant positive effect on Firm Value, Institutional Impairment has not significant effect on Firm Value and Corporate Social Responsibility (CSR) has significant positive effect on Firm Value

Keyword : Profitability, Liquidity, Capital Structure, Institutional Ownership, Corporate Social Responsibility (CSR) and Firm Value