

Lampiran 1: Daftar Sampel Perusahaan Manufaktur Periode 2012-2015

Daftar Nama Perusahaan Sampel

NO	NAMA PERUSAHAAN	KODE
1	PT Akasha Wira International Tbk	ADES
2	PT ASAHIMAS FLAT GLASS Tbk	AMFG
3	PT Astra Otoparts Tbk	AUTO
4	PT Sepatu Bata Tbk	BATA
5	PT CHAREON POKPHAND INDONESIA Tbk	CPIN
6	PT CITRA TUBINDO Tbk	CTBN
7	PT Darya-Varia Laboratoria Tbk	DVLA
8	PT Gudang Garam	GGRM
9	PT Indofood Sukses Makmur Tbk	INDF
10	PT INDOCEMENT TUNGGAL PRAKARSA Tbk	INTP
11	PT Kimia Farma Tbk	KAEF
12	PT Kalbe Farma Tbk	KLBF
13	PT MERCK Tbk	MERK
14	PT Multi Bintang Indonesia Tbk	MLBI
15	PT PAN BROTHERS Tbk	PBRX
16	PT Holcim Indonesia Tbk	SMCB
17	PT SEMEN INDONESIA (PERSERO) Tbk	SMGR
18	PT SELAMAT SEMPURNA Tbk	SMSM
19	PT Mandom Indonesia Tbk	TCID
20	PT TRISULA INTERNATIONAL Tbk	TRIS
21	PT TEMPO SCAN PACIFIC Tbk	TSPC
22	PT Wismilak Inti Makmur Tbk	WIIM

Lampiran 2: Data Nilai Perusahaan (PBV) Sampel Periode 2012-2015

$$PBV = \frac{\text{Harga Saham}}{BV}$$

No	Kode	Tahun			
		2012	2013	2014	2015
1	ADES	0,541598732	0,445579186	0,274209728	0,182339151
2	AMFG	1,466042568	1,100435143	1,097047104	0,873704006
3	AUTO	2,600944776	1,840413463	1,997013989	0,760253925
4	BATA	0,201297024	0,350508237	0,333243459	0,213820908
5	CPIN	0,701928901	0,556163444	0,570910535	0,339410522
6	CTBN	2,468290877	2,386002121	2,899565612	3,122926765
7	DVLA	2,249194815	2,743860612	0,196668505	0,144431479
8	GGRM	4,071537566	2,747177275	3,720356575	2,784284285
9	INDF	1,504436158	1,510193808	1,41086526	1,043511901
10	INTP	4,255867695	3,204178248	3,744589069	3,443547417
11	KAEF	2,860013914	2,01730092	4,696578438	2,609836848
12	KLBF	6,740429861	5,968296409	8,785405665	5,549841433
13	MERK	8,169846815	8,265185639	6,473015616	8,279056127
14	MLBI	15,78863709	25,60319528	4,546544056	2,281611312
15	PBRX	0,164163465	0,13193441	0,1550238	0,154561825
16	SMCB	2,63984343	1,987142533	1,942508866	0,902330643
17	SMGR	5,175628504	3,849345067	3,836938989	2,415537254
18	SMSM	4,431379431	4,952769244	6,447018975	4,775520441
19	TCID	2,016498625	2,018218236	2,745372031	1,934605639
20	TRIS	1,194911085	1,449748106	1,173763713	0,95561623
21	TSPC	4,931892907	3,843106649	3,158277664	1,815710565
22	WIIM	1,762932034	1,934963719	1,536003932	0,091232755

Lampiran 3: Data Kebijakan Deviden (DPR) Sampel Periode 2012-2015

$$DPR = \frac{DPS}{EPS}$$

No	Kode	Tahun			
		2012	2013	2014	2015
1	ADES	0,141843972	0,212765957	0,377358491	0,357142857
2	AMFG	0,100125156	0,102564103	0,075685904	0,10178117
3	AUTO	0,397727273	0,394144144	0,461325967	0,727272727
4	BATA	0,523997	0,789041899	0,103213958	0,056408712
5	CPIN	0,03147561	0,350649351	0,495327103	0,223214286
6	CTBN	0,194997669	0,221757322	0,528301887	1,772277228
7	DVLA	0,259398496	0,308035714	0,47260274	0,412371134
8	GGRM	0,383509108	0,355555556	0,286738351	0,23916293
9	INDF	0,498652291	0,498245614	0,38172043	0,750853242
10	INTP	0,203402939	0,330639236	0,628579411	1,140703687
11	KAEF	0,150013539	0,250064717	0,199810606	0,199955367
12	KLBF	2,567567568	0,463414634	0,431818182	0,444340505
13	MERK	0,741741118	0,798008172	0,802370078	1,339829476
14	MLBI	0,530908296	1,026603093	0,366047745	0,277833702
15	PBRX	1,733125	1,410470588	2,8006875	3,338785714
16	SMCB	0,454003746	0,725806452	0,747126437	0,652173913
17	SMGR	0,450428397	0,450187845	0,43434968	0,492572178
18	SMSM	0,690789474	0,537383178	0,461254613	0,420875421
19	TCID	0,494652406	0,464824121	0,44982699	0,15140325
20	TRIS	0,323508267	0,30216285	0,417582418	0,371229698
21	TSPC	0,535714286	0,531914894	0,496124031	0,551724138
22	WIIM	0,070991915	0,300333704	0,252761655	0,401026628

Lampiran 4: Data Keputusan Investasi (PER) Sampel Periode 2012-2015

$$\text{PER} = \frac{\text{Harga Saham}}{\text{EPS}}$$

No	Kode	Tahun			
		2012	2013	2014	2015
1	ADES	13,61702128	21,27659574	25,94339623	18,125
2	AMFG	10,38798498	8,974358974	7,61589404	8,683206107
3	AUTO	14,01515152	16,44144144	23,20441989	24,24242424
4	BATA	11,24859393	31,35071784	20,2020202	9,033423668
5	CPIN	21,34146341	21,91558442	35,60747664	23,21428571
6	CTBN	10,25641026	9,414225941	16,66666667	51,73267327
7	DVLA	12,70676692	19,64285714	23,15068493	12,98969072
8	GGRM	26,9894535	18,66666667	23,02867384	16,44245142
9	INDF	15,76819407	23,15789474	17,80913978	17,49146758
10	INTP	17,36272235	14,69507715	17,46053918	18,86385913
11	KAEF	20,03790956	15,27310381	34,44602273	19,52689132
12	KLBF	28,64864865	30,48780488	41,59090909	30,28531338
13	MERK	31,58113443	24,13176711	19,75064807	2,750710516
14	MLBI	26,97186179	26,73677644	31,69761273	16,7102879
15	PBRX	19,58333333	12,35294118	30,125	36,78571429
16	SMCB	16,45763578	18,30985915	25,05747126	43,26086957
17	SMGR	19,4002448	15,63535912	17,24413646	14,66535433
18	SMSM	16,61184211	16,12149533	18,54243542	16,02693603
19	TCID	14,70588235	14,94974874	20,21337947	6,093057607
20	TRIS	12,22142344	12,72264631	15,47252747	13,9675174
21	TSPC	26,25	23,04964539	22,20930233	15,0862069
22	WIIM	14,98718202	11,44128397	11,70192848	6,576836702

Lampiran 5: Data Profitabilitas (ROE) Sampel Periode 2012-2015

$$ROE = \frac{Net\ Income}{Total\ Ekuitas}$$

No	Kode	Tahun			
		2012	2013	2014	2015
1	ADES	0,398695498	0,210198733	0,104871889	0,100006395
2	AMFG	0,136953882	0,133909967	0,145746994	0,100685412
3	AUTO	143,0041646	62,79081981	85,99162418	31,40625268
4	BATA	0,178955219	0,111812182	0,16494646	0,236699702
5	CPIN	0,363797847	0,346836266	0,192528224	0,181653565
6	CTBN	0,240623963	0,25356676	0,174166251	0,189630311
7	DVLA	0,176946957	0,137527131	0,08478293	0,11082949
8	GGRM	0,207874376	0,201800017	0,216855931	0,227196792
9	INDF	0,139994517	0,089037175	0,124824781	0,074944193
10	INTP	0,245298536	0,218137448	0,215380771	0,182547144
11	KAEF	0,142739638	0,132755692	0,131133453	0,135853825
12	KLBF	0,240800958	0,231819082	0,216052543	0,18811853
13	MERK	0,258692884	0,342519287	0,328969089	0,301019046
14	MLBI	1,375692921	1,18601505	1,435332802	0,648300021
15	PBRX	0,109658118	0,105488514	0,049395875	0,039940817
16	SMCB	0,15474547	0,107289774	0,077777509	0,053412502
17	SMGR	0,271218237	0,245565238	0,222607607	0,18099989
18	SMSM	0,279782519	0,335938741	0,494332244	0,457672622
19	TCID	0,137099648	0,135375502	0,13581103	0,317501433
20	TRIS	0,18302144	0,170719565	0,116132296	0,11375312
21	TSPC	0,189426343	0,165297196	0,143501345	0,122020164
22	WIIM	0,117783437	0,169348733	0,131439049	0,138899809

Lampiran 6: Data Keputusan Pendanaan (DER) Sampel Periode 2012-2015

$$DER = \frac{\text{Total Hutang}}{\text{Total Ekuitas}}$$

No	Kode	Tahun			
		2012	2013	2014	2015
1	ADES	0,860607684	0,665787943	0,706783999	0,101088178
2	AMFG	0,267931687	0,282051068	0,23040235	0,259585284
3	AUTO	0,619230938	0,320012838	0,418718999	0,413635787
4	BATA	0,481614915	0,71520437	0,805786328	0,453355069
5	CPIN	0,510264951	0,579977389	0,906413968	0,965136206
6	CTBN	0,088234672	0,816737759	0,776488923	0,722633177
7	DVLA	0,277043679	0,301027765	0,284504452	0,413717238
8	GGRM	0,560165856	0,725924098	0,752116844	0,670847323
9	INDF	0,739573875	1,035092291	1,084459621	1,129594934
10	INTP	0,171790514	0,157977196	0,175270363	0,158066618
11	KAEF	0,445016008	0,527031354	0,750517553	0,737945982
12	KLBF	0,277592579	0,331190262	0,273965588	0,252148473
13	MERK	0,366387682	0,360642288	0,294221867	0,354992049
14	MLBI	0,804646528	0,804646528	3,02864407	1,740910396
15	PBRX	1,429468825	1,384072886	0,823386392	1,051550926
16	SMCB	0,445525784	0,697831983	0,898182441	1,04992404
17	SMGR	0,463214763	0,412260039	0,372435308	0,390364783
18	SMSM	0,70989011	0,68917577	0,632992088	0,596023974
19	TCID	0,1502076	0,239192014	0,443887203	0,214142055
20	TRIS	0,509950529	0,590501361	0,692675324	0,744630443
21	TSPC	0,381678932	0,39995475	0,374174712	0,44904884
22	WIIM	0,839468424	0,572914348	0,560005292	0,422790288

Lampiran 7: Hasil Uji Data SPSS

LAMPIRAN SPSS

Lampiran Descriptive

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Kebijakan Deviden	88	.03	3.34	.5500	.55219
Keputusan Investasi	88	2.75	51.73	19.6499	8.55334
Profitabilitas	88	.04	143.00	3.8952	19.01233
Keputusan Pendanaan	88	.09	3.03	.5976	.40610
Nilai Perusahaan	88	.09	25.60	2.9688	3.51717
Valid N (listwise)	88				

Uji Asumsi Klasik

Uji Normalitas

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		88
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	1.21987524
	Absolute	.144
Most Extreme Differences	Positive	.131
	Negative	-.144
Kolmogorov-Smirnov Z		1.351
Asymp. Sig. (2-tailed)		.052

a. Test distribution is Normal.

b. Calculated from data.



## Uji Heteroskedastisitas

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	.442	.397		1.114	.268
1 Kebijakan Deviden	.065	.074	.100	.878	.383
Keputusan Investasi	.194	.121	.183	1.599	.114
Profitabilitas	-.011	.040	-.030	-.283	.777
Keputusan Pendanaan	-.141	.093	-.165	-1.524	.131

a. Dependent Variable: ABS\_RES

## Uji Multikolinearitas

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
1	(Constant)	-1.727	.944		-1.830	.071		
	Kebijakan Deviden	-.177	.177		-1.000	.320	.868	1.153
	Keputusan Investasi	.658	.288		2.285	.025	.857	1.166
	Profitabilitas	.197	.096		2.046	.044	.997	1.003
	Keputusan Pendanaan	.031	.220		.141	.888	.958	1.044

a. Dependent Variable: Nilai Perusahaan

## Uji Autokolerasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.330 <sup>a</sup>	.109	.066	1.24892	1.839

a. Predictors: (Constant), Keputusan Pendanaan, Profitabilitas, Kebijakan Deviden, Keputusan Investasi

b. Dependent Variable: Nilai Perusahaan

Tidak terjadi autokolerasi jika  $DU < DW < 4-DU$

$$DU = 1.7493$$

$$DW = 1.839$$

$$4-DU = 2.2507$$

## Uji Regresi Linear Berganda

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.330 <sup>a</sup>	.109	.066	1.24892

a. Predictors: (Constant), Keputusan Pendanaan, Profitabilitas, Kebijakan Deviden, Keputusan Investasi

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	15.816	4	3.954	2.535	.046 <sup>b</sup>
	Residual	129.464	83	1.560		
	Total	145.280	87			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Keputusan Pendanaan, Profitabilitas, Kebijakan Deviden, Keputusan Investasi

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-1.727	.944		-1.830	.071
	Kebijakan Deviden	-.177	.177	-.111	-1.000	.320
	Keputusan Investasi	.658	.288	.256	2.285	.025
	Profitabilitas	.197	.096	.212	2.046	.044
	Keputusan Pendanaan	.031	.220	.015	.141	.888

a. Dependent Variable: Nilai Perusahaan