

LAMPIRAN

Lampiran 1

Daftar Perusahaan Dividen Meningkatkan

NO	PERUSAHAAN MENINGKAT	KODE PERUSAHAAN	TANGGAL RUPS
1	Astra International Tbk	ASII (2014)	29 April 2014
2	Sepatu Bata, Tbk	BATA (2016)	23 Juni 2016
3	Chitose Internasional, Tbk	CINT (2016)	18 April 2016
4	Charoen Pokphand Indonesia, Tbk	CPIN (2016)	15 Juni 2016
5	Duta Pertiwi Nusantara, Tbk	DPNS (2014)	18 Juni 2014
6	Darya Varia Laboratoria ,Tbk	DVLA (2015)	03 Juni 2015
7	Ekadharma International ,Tbk	EKAD (2014)	22 Mei 2014
		EKAD (2016)	24 Mei 2016
8	Fajar Surya Wisesa ,Tbk	FASW (2016)	26 Mei 2016
9	Gudang Garam ,Tbk	GGRM (2016)	21 Juni 2016
10	Hanjaya Mandala Sampoerna, Tbk	HMSP (2014)	09 Mei 2014
		HMSP (2015)	27 April 2015
11	Indofood CBP Sukses Makmur ,Tbk	ICBP (2014)	16 Mei 2014
		ICBP (2015)	08 Mei 2015
		ICBP (2016)	03 Juni 2016
12	Indofood Sukses Makmur, Tbk	INDF (2015)	08 Mei 2015
13	Indocement Tunggul Prakasa Tbk	INTP (2014)	13 Mei 2014
14	Jembo Cable Company, Tbk	JECC (2016)	31 Agustus 2016
15	Japfa Comfeed Indonesia ,Tbk	JPFA (2016)	04 April 2016
16	Kimia Farma, Tbk	KAEF (2014)	26 Maret 2014
		KAEF (2016)	06 April 2016
17	KMI Wire and Cable, Tbk	KBLI (2016)	15 Juni 2016
18	Kabelindo Murni Tbk	KBLM (2015)	09 Juni 2015
19	Keramik Indonesia Assosiasi Tbk	KIAS (2014)	12 Juni 2014
20	Kalbe Farma, Tbk	KLBF (2015)	18 Mei 2015
21	Multistrada Arah Sarana, Tbk	MASA (2015)	16 Juni 2015
22	Multi Bintang Indonesia ,Tbk	MLBI (2016)	03 Juni 2016
23	Pan Brothers ,Tbk	PBRX (2016)	11 Mei 2016
24	Nippon Indosari Corporindo, Tbk	ROTI (2015)	28 Mei 2015
		ROTI (2016)	19 Mei 2016
25	Supreme Cable Manufacturing and Commerce, Tbk	SCCO (2015)	10 Juni 2015
		SCCO (2016)	31 Mei 2016
26	Industri Jamu dan Farmasi Sido Muncul, Tbk	SIDO (2016)	18 Mei 2016
27	Semen Baturaja Persero ,Tbk	SMBR (2015)	31 Maret 2015
		SMBR (2016)	11 April 2016
28	Holcim Indonesia Tbk d.h Semen Cibinong Tbk	SMCB (2014)	06 Mei 2014

29	Semen Indonesia Tbk d.h Semen Gresik Tbk	SMGR (2015)	23 Januari 2015
30	Sri Rejeki Isman ,Tbk	SRIL (2015)	02 September 2015
31	Surya Toto Indonesia, Tbk	TOTO (2015)	13 Mei 2015
32	Trisula International Tbk	TRIS (2014)	07 April 2014
33	Unilever Indonesia, Tbk	UNVR (2014)	04 Juni 2014
		UNVR (2015)	08 Juni 2015
		UNVR (2016)	14 Juni 2016
34	Wismilak Inti Makmur ,Tbk	WIIM (2014)	20 Mei 2014
		WIIM (2016)	18 Mei 2016

Lampiran 2

Harga Saham Perusahaan Dividen Meningkat

	BATA	CINT	CPIN	DVLA	EKAD	FASW	GGRM	HMSP	ICBP	INDF	JECC
5	940	337	337	1770	505	1665	68725	2747	6875	7050	3190
4	940	337	337	1790	505	1670	65775	2779	6800	7175	3150
3	940	335	335	1790	515	1665	66000	2770	6813	7200	3150
2	940	333	333	1790	525	1675	65450	2760	6838	6925	3000
1	980	331	331	1810	525	1680	66375	2789	6863	6650	2950
0	970	330	330	1810	520	1680	66250	2826	6888	6650	3000
-1	980	330	330	1810	520	1680	63400	2789	6950	6750	3000
-2	980	331	331	1790	515	1630	63350	2789	6838	6800	3010
-3	970	331	331	1790	515	1600	63350	2789	6863	6875	3010
-4	940	331	331	1790	520	1560	64350	2807	6800	6875	3010
-5	930	330	330	1790	515	1560	68025	2807	6600	6750	3000

	JPFA	KAEF	KBLI	KBLF	MASA	MLBI	PBRX	ROTI	SCCO	SIDO	SMBR
5	820	1315	212	1830	280	11400	490	1450	4850	535	520
4	825	1335	218	1840	280	11450	492	1400	4870	535	520
3	825	1335	212	1830	280	11400	488	1390	4820	535	555
2	815	1310	212	1800	280	11450	492	1405	4800	530	615
1	805	1285	220	1760	280	11200	488	1400	4850	525	505
0	825	1265	200	1805	283	11425	492	1395	4850	520	573
-1	815	1275	200	1795	280	11500	488	1455	4700	515	430
-2	800	1290	200	1780	287	11500	488	1485	4650	515	401
-3	810	1300	202	1795	287	11500	488	1460	4650	515	403
-4	795	1270	202	1850	288	11350	488	1475	4700	500	401
-5	785	1275	204	1845	288	11000	492	1510	4750	505	402

	SRIL	TOTO	UNVR	WIIM	ASII	DPNS	INTP	SMCB	SMGR	TRIS	UNVR
5	330	392	43800	408	7500	410	23075	2795	14575	390	30475
4	316	392	43600	408	7400	410	23000	2800	14400	390	30200
3	318	394	43575	406	7425	403	23100	2745	14475	390	29975
2	335	394	43575	408	7425	410	23875	2755	14525	392	30475
1	342	389	43800	384	7425	410	23975	2740	14475	392	30450
0	330	389	43500	382	7475	408	22775	2770	14475	392	30275
-1	331	389	43000	382	7600	408	23000	2800	14400	391	30050
-2	324	389	43000	380	7875	408	22000	2810	14100	395	29750
-3	326	389	43250	382	7950	407	22075	2840	14175	401	29125
-4	327	389	43800	400	7900	407	21425	2840	14100	401	30200
-5	316	394	43650	398	7850	404	21450	2700	15000	400	30125

	KBLM	EKAD	HMSP	ICBP	ICBP	KAEF	KIAS	ROTI	SCCO	SMBR	UNVR	WIIM
5	143	423	2656.67	5,100	8162.5	890	132	1250	3925	353	40300	625
4	143	424	2656.67	4,988	8200	860	138	1270	3925	355	41225	630
3	135	424	2656.67	5,025	8350	880	138	1265	3900	352	40650	635
2	135	424	2637.82	4,988	8375	900	136	1265	3850	350	41350	635
1	135	427	2656.67	5,113	8150	900	139	1265	3800	354	39700	605
0	140	425	2675.51	5,163	8037.5	840	135	1280	3800	350	41550	625
-1	140	426	2637.82	5,150	7937.5	810	135	1275	3825	351	42150	670
-2	140	426	2637.82	5,000	8062.5	815	136	1280	3825	346	42650	680
-3	139	425	2634.06	4,975	8100	825	140	1255	3825	343	43600	690
-4	141	428	2786.67	4,988	7962.5	785	139	1245	3800	341	43200	680
-5	140	428	2788.56	4,988	8150	805	134	1240	3880	349	43300	680

Lampiran 3

Harga Saham IHSG Perusahaan Dividen Meningkatkan

	BATA	CINT	CPIN	DVLA	EKAD	FASW	GGRM	HMSP
5	5016.647	4878.862	4896.852	4933.557	4796.869	4833.225	4882.171	5160.308
4	4980.105	4914.737	4878.714	4899.882	4836.033	4839.668	4836.052	5141.137
3	4882.171	4903.09	4863.531	5014.992	4814.731	4796.869	4834.569	5086.425
2	4836.052	4876.596	4835.143	5100.572	4784.565	4836.033	4874.309	5105.563
1	4834.569	4881.93	4814.391	5095.821	4772.977	4814.731	4896.852	5242.157
0	4874.309	4865.534	4814.824	5130.499	4710.785	4784.565	4878.714	5245.446
-1	4896.852	4823.568	4821.59	5213.816	4743.662	4772.977	4863.531	5435.355
-2	4878.714	4814.846	4807.226	5216.379	4711.878	4710.785	4835.143	5436.209
-3	4863.531	4853.005	4848.056	5237.401	4704.217	4743.662	4814.391	5437.119
-4	4835.143	4829.573	4876.794	5253.388	4734.357	4711.878	4814.824	5460.573
-5	4814.391	4786.974	4916.061	5320.901	4729.156	4704.217	4821.59	5400.803

	ICBP	INDF	JECC	JPFA	KAEF	KBLI	KBLF	MASA
5	5237.811	5237.811	5381.354	4786.974	4853.005	4896.852	5288.362	4937.648
4	5227.096	5227.096	5372.096	4846.704	4829.573	4878.714	5315.153	4959.252
3	5246.133	5246.133	5356.954	4867.285	4786.974	4863.531	5313.208	4985.006
2	5205.612	5205.612	5353.461	4868.23	4846.704	4835.143	5292.749	4945.499
1	5172.482	5172.482	5334.547	4858.072	4867.285	4814.391	5269.371	4945.753
0	5182.213	5182.213	5386.082	4850.176	4868.23	4814.824	5237.811	4872.599
-1	5150.486	5150.486	5362.316	4843.186	4858.072	4821.59	5227.096	4837.794
-2	5184.95	5184.95	5370.764	4845.371	4850.176	4807.226	5246.133	4935.817
-3	5160.308	5160.308	5438.831	4816.655	4843.186	4848.056	5205.612	4928.812
-4	5141.137	5141.137	5454.116	4781.297	4845.371	4876.794	5172.482	4933.557
-5	5086.425	5086.425	5403.992	4773.626	4816.655	4916.061	5182.213	4899.882

	MLBI	PBRX	ROTI	SCCO	SIDO	SMBR	SRIL	TOTO
5	4848.056	4734.357	4784.565	4933.989	4772.977	4865.534	4347.277	5313.208
4	4876.794	4729.156	4772.977	4896.025	4710.785	4823.568	4318.591	5292.749
3	4916.061	4731.562	4710.785	4853.922	4743.662	4814.846	4301.365	5269.371
2	4933.989	4761.715	4743.662	4833.225	4711.878	4853.005	4415.343	5237.811
1	4896.025	4803.322	4711.878	4839.668	4704.217	4829.573	4433.111	5227.096
0	4853.922	4799.964	4704.217	4796.869	4734.357	4786.974	4401.293	5246.133
-1	4833.225	4763.115	4734.357	4836.033	4729.156	4846.704	4412.459	5205.612
-2	4839.668	4749.315	4729.156	4814.731	4731.562	4867.285	4509.607	5172.482
-3	4796.869	4822.595	4731.562	4784.565	4761.715	4868.23	4446.201	5182.213
-4	4836.033	4812.264	4761.715	4772.977	4803.322	4858.072	4430.632	5150.486
-5	4814.731	4808.319	4803.322	4710.785	4799.964	4850.176	4237.733	5184.95

	UNVR	WIIM	ASII	DPNS	INTP	SMCB	SMGR	TRIS
5	4878.714	4772.977	4862.069	4838.982	4910.292	4921.394	5289.404	4864.8838
4	4863.531	4710.785	4834.468	4862.24	4895.955	4912.998	5262.718	4816.5762
3	4835.143	4743.662	4842.503	4842.129	5014.996	4898.138	5268.852	4765.729
2	4814.391	4711.878	4838.76	4847.701	5031.571	4860.889	5277.149	4921.4038
1	4814.824	4704.217	4840.146	4864.273	4991.636	4862.069	5260.024	4921.4038
0	4821.59	4734.357	4819.681	4887.86	4921.394	4834.468	5323.885	4921.0391
-1	4807.226	4729.156	4818.758	4909.517	4912.998	4842.503	5253.183	4857.9438
-2	4848.056	4731.562	4897.643	4885.459	4898.138	4838.76	5215.266	4891.3198
-3	4876.794	4761.715	4891.079	4926.663	4860.889	4840.146	5166.09	4870.2051
-4	4916.061	4803.322	4893.148	4934.407	4862.069	4819.681	5152.093	4873.9341
-5	4933.989	4799.964	4898.206	4971.946	4834.468	4818.758	5148.379	4768.2769

	UNVR	KBLM	EKAD	HMSP	ICBP	ICBP	KAEF	KIAS
5	4971.946	4872.599	4912.0908	5014.996	4973.057	4848.056	4891.3198	4864.273
4	4946.09	4837.794	4893.9082	5031.571	4969.882	4876.794	4870.2051	4887.86
3	4885.083	4935.817	4985.5781	4991.636	4910.292	4916.061	4873.9341	4909.517
2	4937.176	4928.812	4963.9248	4921.394	4895.955	4933.989	4768.2769	4885.459
1	4935.564	4933.557	4973.0571	4912.998	5014.996	4896.025	4723.0571	4926.663
0	4932.564	4899.882	4969.8818	4898.138	5031.571	4853.922	4728.2402	4934.407
-1	4942.157	5014.992	4910.292	4860.889	4991.636	4833.225	4703.0908	4971.946
-2	4912.091	5100.572	4895.9551	4862.069	4921.394	4839.668	4720.4199	4946.09
-3	4893.908	5095.821	5014.9961	4834.468	4912.998	4796.869	4700.2148	4885.083
-4	4985.578	5130.499	5031.5708	4842.503	4898.138	4836.033	4698.9731	4937.176
-5	4963.925	5213.816	4991.6362	4838.76	4860.889	4814.731	4821.457	4935.564

	ROTI15	SCCO15	SMBR15	UNVR15	WIIM14
5	5100.572	4945.753	5486.584	4837.794	4985.57813
4	5095.821	4872.599	5523.29	4935.817	4963.92481
3	5130.499	4837.794	5480.031	4928.812	4973.05713
2	5213.816	4935.817	5456.399	4933.557	4969.88184
1	5216.379	4928.812	5466.867	4899.882	4910.29199
0	5237.401	4933.557	5518.675	5014.992	4895.95508
-1	5253.388	4899.882	5438.656	5100.572	5014.99609
-2	5320.901	5014.992	5396.854	5095.821	5031.5708
-3	5288.362	5100.572	5368.8	5130.499	4991.63623
-4	5315.153	5095.821	5405.489	5213.816	4921.39404
-5	5313.208	5130.499	5447.648	5216.379	4912.99805

Lampiran 4

Return Saham Perusahaan Dividen Meningkatkan

	BATA	CINT	CPIN	DVLA	EKAD	FASW	GGRM
5	0.000000	0.000000	0.010390	-0.011173	0.000000	-0.002994	0.044850
4	0.000000	0.005970	0.010499	0.000000	-0.019417	0.003003	-0.003409
3	0.000000	0.006006	-0.007813	0.000000	-0.019048	-0.005970	0.008403
2	-0.040816	0.006042	0.026738	-0.011050	0.000000	-0.002976	-0.013936
1	0.010309	0.003030	-0.002667	0.000000	0.009615	0.000000	0.001887
0	-0.010204	0.000000	0.000000	0.000000	0.000000	0.000000	0.044953
-1	0.000000	-0.003021	0.041667	0.011173	0.009709	0.030675	0.000789
-2	0.010309	0.000000	0.005587	0.000000	0.000000	0.018750	0.000000
-3	0.031915	0.000000	-0.013774	0.000000	-0.009615	0.025641	-0.015540
-4	0.010753	0.003030	-0.026810	0.000000	0.009709	0.000000	-0.054024
-5	-0.015873	-0.003021	0.005391	-0.002786	-0.009615	-0.009524	0.001841

	HMSP	ICBP	INDF	JECC	JPFA	KAEF	KBLI
5	-0.011525	0.011029	-0.017422	0.012698	-0.006061	-0.014981	-0.027523
4	0.003401	-0.001835	-0.003472	0.000000	0.000000	0.000000	0.028302
3	0.003416	-0.003656	0.039711	0.050000	0.012270	0.019084	0.000000
2	-0.010138	-0.003643	0.041353	0.016949	0.012422	0.019455	-0.036364
1	-0.013332	-0.003630	0.000000	-0.016667	-0.024242	0.015810	0.100000
0	0.013512	-0.008993	-0.014815	0.000000	0.012270	-0.007843	0.000000
-1	0.000000	0.016453	-0.007353	-0.003322	0.018750	-0.011628	0.000000
-2	0.000000	-0.003643	-0.010909	0.000000	-0.012346	-0.007692	-0.009901
-3	-0.006711	0.009191	0.000000	0.000000	0.018868	0.023622	0.000000
-4	0.000000	0.030303	0.018519	0.003333	0.012739	-0.003922	-0.009804
-5	0.000000	0.043478	0.007463	0.000000	-0.030864	0.000000	0.009901

	KBLF	MASA	MLBI	PBRX	ROTI	SCCO	SIDO
5	-0.005435	0.000000	-0.004367	-0.004065	0.035714	-0.004107	0.000000
4	0.005464	0.000000	0.004386	0.008197	0.007194	0.010373	0.000000
3	0.016667	0.000000	-0.004367	-0.008130	-0.010676	0.004167	0.009434
2	0.022727	0.000000	0.022321	0.008197	0.003571	-0.010309	0.009524
1	-0.024931	-0.010601	-0.019694	-0.008130	0.003584	0.000000	0.009615
0	0.005571	0.010714	-0.006522	0.008197	-0.041237	0.031915	0.009709
-1	0.008427	-0.024390	0.000000	0.000000	-0.020202	0.010753	0.000000
-2	-0.008357	0.000000	0.000000	0.000000	0.017123	0.000000	0.000000
-3	-0.029730	-0.003472	0.013216	0.000000	-0.010169	-0.010638	0.030000
-4	0.002710	0.000000	0.031818	-0.008130	-0.023179	-0.010526	-0.009901
-5	0.013736	-0.023729	-0.011236	-0.008065	0.027211	-0.030612	0.000000

	SMBR	SRIL	TOTO	UNVR	WIIM	ASII	DPNS
5	0.000000	0.012158	0.000000	0.004587	0.000000	0.013514	0.000000
4	-0.063063	0.028125	-0.006327	0.000574	0.004926	-0.003367	0.017370
3	-0.097561	-0.047619	0.000000	0.000000	-0.004902	0.000000	-0.017073
2	0.217822	-0.028902	0.012819	-0.005137	0.062500	0.000000	0.000000
1	-0.118674	0.017647	0.000000	0.006897	0.005236	-0.006689	0.004902
0	0.332558	0.005917	0.000000	0.011628	0.000000	-0.016447	0.000000
-1	0.072319	0.040000	0.000000	0.000000	0.005263	-0.034921	0.000000
-2	-0.004963	-0.006116	0.000000	-0.005780	-0.005236	-0.009434	0.002457
-3	0.004988	-0.009091	0.000000	-0.012557	-0.045000	0.006329	0.000000
-4	-0.002488	0.031250	-0.012657	0.003436	0.005025	0.006369	0.007426
-5	0.000000	-0.021407	-0.006290	0.010417	0.020513	-0.006329	0.000000

	INTP	SMCB	SMGR	TRIS	UNVR	KBLM	EKAD
5	0.003261	-0.001786	0.012153	0.000000	0.00911	0.00000	-0.00236
4	-0.004329	0.020036	-0.005181	0.000000	0.00751	0.05926	0.00000
3	-0.032461	-0.003630	-0.003442	-0.005102	-0.01641	0.00000	0.00000
2	-0.004171	0.005474	0.003454	0.000000	0.00082	0.00000	-0.00703
1	0.052689	-0.010830	0.000000	0.000000	0.00578	-0.03571	0.00471
0	-0.009783	-0.010714	0.005208	0.002558	0.00749	0.00000	-0.00235
-1	0.045455	-0.003559	0.021277	-0.010127	0.01008	0.00000	0.00000
-2	-0.003398	-0.010563	-0.005291	-0.014963	0.02146	0.00719	0.00235
-3	0.030338	0.000000	0.005319	0.000000	-0.03560	-0.01418	-0.00701
-4	-0.001166	0.051852	-0.060000	0.002500	0.00249	0.00714	0.00000
-5	0.003509	-0.007353	-0.074074	0.007557	0.00333	0.00000	0.00469

	HMSP	ICBP	ICBP	KAEF	KIAS	ROTI	SCCO
5	0.00000	0.02256	-0.00457	0.03488	-0.04348	-0.01575	0.00000
4	0.00000	-0.00746	-0.01796	-0.02273	0.00000	0.00395	0.00641
3	0.00715	0.00752	-0.00299	-0.02222	0.01471	0.00000	0.01299
2	-0.00710	-0.02445	0.02761	0.00000	-0.02158	0.00000	0.01316
1	-0.00704	-0.00969	0.01400	0.07143	0.02963	-0.01172	0.00000
0	0.01429	0.00243	0.01260	0.03704	0.00000	0.00392	-0.00654
-1	0.00000	0.03000	-0.01550	-0.00613	-0.00735	-0.00391	0.00000
-2	0.00143	0.00503	-0.00463	-0.01212	-0.02857	0.01992	0.00000
-3	-0.05476	-0.00251	0.01727	0.05096	0.00719	0.00803	0.00658
-4	-0.00068	0.00000	-0.02301	-0.02484	0.03731	0.00403	-0.02062
-5	0.05865	-0.00250	0.02516	-0.00617	0.01515	0.02479	0.00000

	SMBR	UNVR	WIIM
5	-0.00563	-0.02244	-0.00794
4	0.00852	0.01415	-0.00787
3	0.00571	-0.01693	0.00000
2	-0.01130	0.04156	0.04959
1	0.01143	-0.04452	-0.03200
0	-0.00285	-0.01423	-0.06716
-1	0.01445	-0.01172	-0.01471
-2	0.00875	-0.02179	-0.01449
-3	0.00587	0.00926	0.01471
-4	-0.02292	-0.00231	0.00000
-5	-0.00286	-0.03671	-0.02158

Lampiran 5

Return Pasar Perusahaan Dividen Meningkatkan

	BATA	CINT	CPIN	DVLA	EKAD	FASW	GGRM
5	0.007338	-0.007299	0.003718	0.006873	-0.008098	-0.001331	0.009537
4	0.020060	0.002375	0.003122	-0.022953	0.004424	0.008922	0.000307
3	0.009537	0.005433	0.005871	-0.016778	0.006305	-0.008098	-0.008153
2	0.000307	-0.001093	0.004310	0.000932	0.002428	0.004424	-0.004604
1	-0.008153	0.003370	-0.000090	-0.006759	0.013202	0.006305	0.003718
0	-0.004604	0.008700	-0.001403	-0.015980	-0.006931	0.002428	0.003122
-1	0.003718	0.001811	0.002988	-0.000491	0.006746	0.013202	0.005871
-2	0.003122	-0.007863	-0.008422	-0.004014	0.001629	-0.006931	0.004310
-3	0.005871	0.004852	-0.005893	-0.003043	-0.006366	0.006746	-0.000090
-4	0.004310	0.008899	-0.007988	-0.012688	0.001100	0.001629	-0.001403
-5	-0.000090	-0.012324	-0.003634	0.006153	-0.000509	-0.006366	0.002988

	HMSP	ICBP	INDF	JECC	JPFA	KAEF	KBLI
5	0.003729	0.002050	0.002050	0.001723	-0.012324	0.004852	0.003718
4	0.010757	-0.003629	-0.003629	0.002827	-0.004228	0.008899	0.003122
3	-0.003748	0.007784	0.007784	0.000653	-0.000194	-0.012324	0.005871
2	-0.026057	0.006405	0.006405	0.003546	0.002091	-0.004228	0.004310
1	-0.000627	-0.001878	-0.001878	-0.009568	0.001628	-0.000194	-0.000090
0	-0.034940	0.006160	0.006160	0.004432	0.001443	0.002091	-0.001403
-1	-0.000157	-0.006647	-0.006647	-0.001573	-0.000451	0.001628	0.002988
-2	-0.000167	0.004775	0.004775	-0.012515	0.005962	0.001443	-0.008422
-3	-0.004295	0.003729	0.003729	-0.002802	0.007395	-0.000451	-0.005893
-4	0.011067	0.010757	0.010757	0.009275	0.001607	0.005962	-0.007988
-5	-0.001819	-0.003748	-0.003748	-0.002427	-0.011075	0.007395	-0.003634

	KBLF	MASA	MLBI	PBRX	ROTI	SCCO	SIDO
5	-0.005040	-0.004356	-0.005893	0.001100	0.002428	0.007754	0.013202
4	0.000366	-0.005166	-0.007988	-0.000509	0.013202	0.008674	-0.006931
3	0.003865	0.007988	-0.003634	-0.006332	-0.006931	0.004282	0.006746
2	0.004437	-0.000051	0.007754	-0.008662	0.006746	-0.001331	0.001629
1	0.006025	0.015013	0.008674	0.000700	0.001629	0.008922	-0.006366
0	0.002050	0.007194	0.004282	0.007736	-0.006366	-0.008098	0.001100
-1	-0.003629	-0.019860	-0.001331	0.002906	0.001100	0.004424	-0.000509
-2	0.007784	0.001421	0.008922	-0.015195	-0.000509	0.006305	-0.006332
-3	0.006405	-0.000962	-0.008098	0.002147	-0.006332	0.002428	-0.008662
-4	-0.001878	0.006873	0.004424	0.000821	-0.008662	0.013202	0.000700
-5	0.006160	-0.022953	0.006305	-0.006255	0.000700	-0.006931	0.007736

	SMBR	SRIL	TOTO	UNVR	WIIM	ASII	DPNS
5	0.008700	0.006642	0.003865	0.003122	0.013202	0.005709	-0.004783
4	0.001811	0.004005	0.004437	0.005871	-0.006931	-0.001659	0.004153
3	-0.007863	-0.025814	0.006025	0.004310	0.006746	0.000774	-0.001149
2	0.004852	-0.004008	0.002050	-0.000090	0.001629	-0.000286	-0.003407
1	0.008899	0.007229	-0.003629	-0.001403	-0.006366	0.004246	-0.004826
0	-0.012324	-0.002531	0.007784	0.002988	0.001100	0.000192	-0.004411
-1	-0.004228	-0.021542	0.006405	-0.008422	-0.000509	-0.016107	0.004924
-2	-0.000194	0.014261	-0.001878	-0.005893	-0.006332	0.001342	-0.008363
-3	0.002091	0.003514	0.006160	-0.007988	-0.008662	-0.000423	-0.001569
-4	0.001628	0.045519	-0.006647	-0.003634	0.000700	-0.001033	-0.007550
-5	0.001443	0.002183	0.004775	0.007754	0.007736	0.001210	0.005228

	INTP	SMCB	SMGR	TRIS	UNVR	KBLM	EKAD
5	0.002928	0.001709	0.005071	0.010029	0.00523	0.00719	0.00372
4	-0.023737	0.003034	-0.001164	0.010669	0.01249	-0.01986	-0.01839
3	-0.003294	0.007663	-0.001572	-0.031632	-0.01055	0.00142	0.00436
2	0.008000	-0.000243	0.003256	0.000000	0.00033	-0.00096	-0.00184
1	0.014273	0.005709	-0.011995	0.000074	0.00061	0.00687	0.00064
0	0.001709	-0.001659	0.013459	0.012988	-0.00194	-0.02295	0.01214
-1	0.003034	0.000774	0.007270	-0.006824	0.00612	-0.01678	0.00293
-2	0.007663	-0.000286	0.009519	0.004335	0.00372	0.00093	-0.02374
-3	-0.000243	0.004246	0.002717	-0.000765	-0.01839	-0.00676	-0.00329
-4	0.005709	0.000192	0.000721	0.022158	0.00436	-0.01598	0.00800
-5	-0.001659	-0.016107	-0.007773	0.009574	-0.00184	-0.00049	0.01427

	HMSP	ICBP	ICBP	KAEF	KIAS	ROTI	SCCO
5	-0.00329	0.00064	-0.00589	0.00434	-0.00483	0.00093	0.01501
4	0.00800	0.01214	-0.00799	-0.00077	-0.00441	-0.00676	0.00719
3	0.01427	0.00293	-0.00363	0.02216	0.00492	-0.01598	-0.01986
2	0.00171	-0.02374	0.00775	0.00957	-0.00836	-0.00049	0.00142
1	0.00303	-0.00329	0.00867	-0.00110	-0.00157	-0.00401	-0.00096
0	0.00766	0.00800	0.00428	0.00535	-0.00755	-0.00304	0.00687
-1	-0.00024	0.01427	-0.00133	-0.00367	0.00523	-0.01269	-0.02295
-2	0.00571	0.00171	0.00892	0.00430	0.01249	0.00615	-0.01678
-3	-0.00166	0.00303	-0.00810	0.00026	-0.01055	-0.00504	0.00093
-4	0.00077	0.00766	0.00442	-0.02540	0.00033	0.00037	-0.00676
-5	-0.00029	-0.00024	0.00630	0.00330	0.00061	0.00387	-0.01598

	SMBR	UNVR	WIIM
5	-0.00665	-0.01986	0.00436
4	0.00789	0.00142	-0.00184
3	0.00433	-0.00096	0.00064
2	-0.00191	0.00687	0.01214
1	-0.00939	-0.02295	0.00293
0	0.01471	-0.01678	-0.02374
-1	0.00775	0.00093	-0.00329
-2	0.00523	-0.00676	0.00800
-3	-0.00679	-0.01598	0.01427
-4	-0.00774	-0.00049	0.00171
-5	0.00194	-0.00401	0.00303

Lampiran 6

Abnormal Return Perusahaan Dividen Meningkatkan

	BATA	CINT	CPIN	DVLA	EKAD	FASW	GGRM
5	-0.007338	0.007299	0.006672	-0.018046	0.008098	-0.001663	0.035313
4	-0.020060	0.003595	0.007377	0.022953	-0.023842	-0.005919	-0.003716
3	-0.009537	0.000573	-0.013684	0.016778	-0.025352	0.002128	0.016556
2	-0.041123	0.007135	0.022428	-0.011982	-0.002428	-0.007401	-0.009332
1	0.018462	-0.000340	-0.002577	0.006759	-0.003587	-0.006305	-0.001831
0	-0.005601	-0.008700	0.001403	0.015980	0.006931	-0.002428	0.041831
-1	-0.003718	-0.004833	0.038679	0.011665	0.002963	0.017473	-0.005082
-2	0.007187	0.007863	0.014009	0.004014	-0.001629	0.025681	-0.004310
-3	0.026044	-0.004852	-0.007881	0.003043	-0.003249	0.018895	-0.015450
-4	0.006442	-0.005869	-0.018822	0.012688	0.008609	-0.001629	-0.052621
-5	-0.015783	0.009303	0.009024	-0.008938	-0.009107	-0.003158	-0.001147

	HMSP	ICBP	INDF	JECC	JPFA	KAEF	KBLI
5	-0.015254	0.008980	-0.019471	0.010975	0.006263	-0.019833	-0.031241
4	-0.007356	0.001794	0.000156	-0.002827	0.004228	-0.008899	0.025180
3	0.007165	-0.011440	0.031927	0.049347	0.012464	0.031408	-0.005871
2	0.015919	-0.010048	0.034948	0.013404	0.010331	0.023684	-0.040674
1	-0.012705	-0.001752	0.001878	-0.007098	-0.025870	0.016004	0.100090
0	0.048452	-0.015153	-0.020975	-0.004432	0.010827	-0.009934	0.001403
-1	0.000157	0.023100	-0.000706	-0.001749	0.019201	-0.013256	-0.002988
-2	0.000167	-0.008418	-0.015684	0.012515	-0.018308	-0.009136	-0.001479
-3	-0.002416	0.005462	-0.003729	0.002802	0.011473	0.024073	0.005893
-4	-0.011067	0.019546	0.007762	-0.005942	0.011132	-0.009883	-0.001816
-5	0.001819	0.047227	0.011211	0.002427	-0.019789	-0.007395	0.013535

	KBLF	MASA	MLBI	PBRX	ROTI	SCCO	SIDO
5	-0.000394	0.004356	0.001526	-0.005165	0.033286	-0.011861	-0.013202
4	0.005098	0.005166	0.012373	0.008705	-0.006008	0.001699	0.006931
3	0.012801	-0.007988	-0.000733	-0.001798	-0.003745	-0.000116	0.002688
2	0.018291	0.000051	0.014567	0.016859	-0.003174	-0.008978	0.007895
1	-0.030956	-0.025614	-0.028368	-0.008830	0.001956	-0.008922	0.015982
0	0.003521	0.003520	-0.010804	0.000460	-0.034871	0.040013	0.008609
-1	0.012056	-0.004531	0.001331	-0.002906	-0.021302	0.006328	0.000509
-2	-0.016141	-0.001421	-0.008922	0.015195	0.017632	-0.006305	0.006332
-3	-0.036135	-0.002510	0.021314	-0.002147	-0.003837	-0.013066	0.038662
-4	0.004588	-0.006873	0.027394	-0.008951	-0.014517	-0.023728	-0.010601
-5	0.007576	-0.000776	-0.017541	-0.001810	0.026511	-0.023682	-0.007736

	SMBR	SRIL	TOTO	UNVR	WIIM	ASII	DPNS
5	-0.008700	0.005516	-0.003865	0.001465	-0.013202	0.007804	0.004783
4	-0.064874	0.024120	-0.010764	-0.005297	0.011857	-0.001708	0.013216
3	-0.089698	-0.021805	-0.006025	-0.004310	-0.011648	-0.000774	-0.015924
2	0.212970	-0.024894	0.010769	-0.005047	0.060871	0.000286	0.003407
1	-0.127573	0.010418	0.003629	0.008300	0.011602	-0.010935	0.009728
0	0.344882	0.008448	-0.007784	0.008640	-0.001100	-0.016639	0.004411
-1	0.076548	0.061542	-0.006405	0.008422	0.005772	-0.018814	-0.004924
-2	-0.004769	-0.020377	0.001878	0.000112	0.001097	-0.010776	0.010820
-3	0.002897	-0.012605	-0.006160	-0.004570	-0.036338	0.006752	0.001569
-4	-0.004116	-0.014269	-0.006010	0.007070	0.004326	0.007402	0.014976
-5	-0.001443	-0.023590	-0.011065	0.002663	0.012777	-0.007539	-0.005228

	INTP	SMCB	SMGR	TRIS	UNVR	KBLM	EKAD
5	0.000333	-0.003495	0.007082	-0.010029	0.003878	-0.007194	-0.006074
4	0.019408	0.017003	-0.004017	-0.010669	-0.004982	0.079119	0.018387
3	-0.029167	-0.011293	-0.001870	0.026530	-0.005856	-0.001421	-0.004362
2	-0.012171	0.005717	0.000199	0.000000	0.000494	0.000962	-0.005189
1	0.038417	-0.016540	0.011995	-0.000074	0.005172	-0.042587	0.004067
0	-0.011492	-0.009055	-0.008250	-0.010431	0.009429	0.022953	-0.014483
-1	0.042421	-0.004332	0.014006	-0.003303	0.003963	0.016778	-0.002928
-2	-0.011061	-0.010277	-0.014810	-0.019298	0.017744	0.006262	0.026090
-3	0.030581	-0.004246	0.002602	0.000765	-0.017209	-0.007425	-0.003715
-4	-0.006875	0.051660	-0.060721	-0.019658	-0.001873	0.023123	-0.008000
-5	0.005168	0.008754	-0.066301	-0.002018	0.005167	0.000491	-0.009578

	HMSP	ICBP	ICBP	KAEF	KIAS	ROTI	SCCO
5	0.003294	0.021917	0.001320	0.030548	-0.038653	-0.016680	-0.015013
4	-0.008000	-0.019598	-0.009977	-0.021962	0.004411	0.010712	-0.000784
3	-0.007127	0.004590	0.000648	-0.044381	0.009781	0.015980	0.032847
2	-0.008804	-0.000713	0.019853	-0.009574	-0.013219	0.000491	0.011737
1	-0.010075	-0.006391	0.005323	0.072525	0.031199	-0.007705	0.000962
0	0.006625	-0.005573	0.008316	0.031690	0.007550	0.006965	-0.013409
-1	0.000243	0.015727	-0.014173	-0.002464	-0.012580	0.008782	0.022953
-2	-0.004282	0.003316	-0.013552	-0.016420	-0.041060	0.013767	0.016778
-3	-0.053105	-0.005540	0.025367	0.050691	0.017745	0.013073	0.005647
-4	-0.001451	-0.007663	-0.027431	0.000559	0.036987	0.003666	-0.013859
-5	0.058941	-0.002257	0.018852	-0.009470	0.014543	0.020928	0.015980

	SMBR	UNVR	WIIM
5	0.001012	-0.002578	-0.012299
4	0.000629	0.012724	-0.006038
3	0.001383	-0.015967	-0.000639
2	-0.009385	0.034689	0.037451
1	0.020816	-0.021571	-0.034928
0	-0.017562	0.002544	-0.043427
-1	0.006705	-0.012656	-0.011412
-2	0.003521	-0.015030	-0.022493
-3	0.012652	0.025239	0.000433
-4	-0.015184	-0.001818	-0.001709
-5	-0.004797	-0.032694	-0.024617

Lampiran 7

Daftar Perusahaan Dividen Menurun

NO	PERUSAHAAN MENURUN	KODE PERUSAHAAN	TANGGAL RUPS
1	Arwana Citra Mulia Tbk	ARNA (2014)	14 Maret 2014
2	Astra International Tbk	ASII (2016)	27 April 2016
3	Astra Auto Part Tbk	AUTO (2014)	15 April 2014
		AUTO (2015)	20 April 2015
		AUTO (2016)	21 April 2016
4	Sepatu Bata Tbk	BATA (2014)	27 Juni 2014
		BATA (2015)	26 Juni 2015
5	Berlina Tbk	BRNA (2015)	23 Juni 2015
6	Charoen Pokphand Indonesia Tbk	CPIN (2015)	19 Juni 2015
7	Delta Djakarta Tbk	DLTA (2016)	17 Mei 2016
8	Duta Pertiwi Nusantara	DPNS (2015)	24 Juni 2015
		DPNS (2016)	16 Juni 2016
9	Darya Varia Laboratoria Tbk	DVLA (2016)	25 Mei 2016
10	Gajah Tunggal Tbk	GJTL (2014)	06 Juni 2014
11	Champion Pasific Indonesia Tbk d.h Kageo Igar Jaya Tbk	IGAR (2014)	28 Maret 2014
		IGAR (2016)	05 April 2016
12	Indomobil Sukses International Tbk	IMAS (2014)	27 Juni 2014
		IMAS (2015)	29 Juni 2015
13	Indofood Sukses Makmur Tbk	INDF (2014)	16 Mei 2014
		INDF (2016)	03 Juni 2016
14	Indospring Tbk	INDS (2014)	11 Juni 2014
15	Indospring Tbk	INDS (2015)	17 Juni 2016
16	Indocement Tunggak Prakasa Tbk	INTP (2016)	10 Mei 2016
17	Japfa Comfeed Indonesia Tbk	JPFA (2014)	03 Juni 2014
18	Kimia Farma Tbk	KAEF (2015)	08 April 2015
19	KMI Wire and Cable Tbk	KBLI (2014)	17 Juni 2014
20	Kalbe Farma Tbk	KLBF (2014)	14 Mei 2014
21	Malindo Feedmill Tbk	MAIN (2014)	17 Juni 2014
22	Merck Tbk	MERK (2016)	29 Maret 2016
23	Multi Bintang Indonesia Tbk	MLBI (2015)	19 Mei 2015
24	Mayora Indah Tbk	MYOR (2015)	10 Juni 2015
25	Ricky Putra Globalindo Tbk	RICY (2016)	21 Juni 2016
26	Nippon Indosari Corporindo Tbk	ROTI (2014)	12 Mei 2014
27	Supreme Cable Manufacturing and Commerce Tbk	SCCO (2014)	03 Juni 2014
28	Industri Jamu dan Farmasi Sido Muncul Tbk	SIDO (2015)	13 Mei 2015
29	Holcim Indonesia Tbk d.h Semen Cibinong Tbk	SMCB (2015)	19 Mei 2015

		SMCB (2016)	26 Mei 2016
30	Semen Indonesia Tbk d.h Semen Gresik Tbk	SMGR (2016)	13 Mei 2016
		SMSM (2014)	02 Mei 2014
31	Selamat Sempurna Tbk	SMSM (2015)	16 Juni 2015
32	Sri Rejeki Isman Tbk	SRIL (2016)	18 Mei 2016
33	Pabrik Kertas Tjiwi Kimia Tbk	TKIM (2016)	28 Juni 2016
34	Surya Toto Indonesia Tbk	TOTO (2014)	03 Juni 2014
		TOTO (2016)	06 Juni 2016
35	Trisula International Tbk	TRIS (2016)	18 April 2016
36	Trias Sentosa Tbk	TRST (2014)	17 Juni 2014
37	Tempo Scan Pasific Tbk	TSPC (2015)	03 Juni 2015
		TSPC (2016)	21 Juni 2016
38	Wismilak Inti Makmur Tbk	WIIM (2015)	20 Mei 2015
39	Wijaya Karya Beton Tbk	WTON (2016)	30 Maret 2016

Lampiran 8

Harga Saham Perusahaan Dividen Menurun

	ASII	AUTO	BETA	DPNS	DVLA	IGAR	IMAS	INDF	INDS	INTP	KAEF
5	6650	1975	1080	359	1475	263	3900	7300	945	16550	1215
4	6600	1975	1080	350	1500	260	3875	7200	945	16600	1230
3	6700	1975	1080	360	1500	255	3975	7325	950	16575	1250
2	6725	1965	1080	354	1495	255	3975	7350	950	17600	1285
1	6725	1985	1080	424	1500	255	4000	7325	955	18575	1285
0	6825	1985	1080	424	1500	258	4000	7175	955	18600	1265
-1	7200	1955	1080	424	1525	255	4000	7125	930	18825	1290
-2	7350	1920	1060	424	1525	255	4100	6975	915	19400	1300
-3	7350	1910	1100	424	1450	250	4100	6925	980	18850	1295
-4	7525	1860	1100	424	1520	264	3975	7000	995	19050	1315
-5	7575	1900	1100	360	1450	248	3950	7075	995	19725	1315

	MERK	MYOR	RICY	SIDO	SMCB	SMGR	SMSM	SRIL	TKIM	TOTO	TRIS
5	7075	1020	156	570	1090	9000	1150	278	615	568	268
4	7100	1012	157	540	1095	8850	1150	282	630	570	269
3	7100	1020	149	555	1110	9100	1153	258	625	563	268
2	7100	1040	149	525	1095	9050	1126	254	620	555	270
1	7150	1020	149	505	1030	9100	1161	252	610	568	275
0	7000	1004	143	510	995	9000	1118	256	615	570	274
-1	7000	1020	143	493	995	9350	1156	252	615	565	274
-2	7025	1038	144	480	990	9650	1151	254	600	570	275
-3	7025	1040	140	484	1005	9400	1153	262	610	573	275
-4	7050	1013	140	481	990	9275	1153	268	625	573	275
-5	7100	1040	140	486	985	9825	1175	272	620	578	274

	TSPC	WIIM	WTON	ARNA	GJTL	BRNA	CPIN	JPFA	KBLI	MAIN	MLBI
5	1785	486	990	825	1935	662	2805	1280	140	2710	7350
4	1790	490	995	840	1900	652	2840	1270	150	2710	7375
3	1790	485	1005	850	1890	657	3040	1320	157	2770	7300
2	1810	487	1010	815	1910	647	2890	1285	160	2750	7325
1	1800	483	1000	835	1875	647	2995	1285	160	2790	7700
0	1800	484	995	840	1905	647	3050	1290	156	2790	7750
-1	1805	480	995	845	1905	642	2960	1305	155	2800	7800
-2	1790	483	995	850	1835	647	2945	1315	151	2845	7600
-3	1885	497	995	865	1745	647	2865	1375	151	2870	7900
-4	1885	486	985	840	1750	647	2770	1340	147	2870	8000
-5	1885	488	985	835	1755	647	2935	1350	150	2825	8050

	ROTI	SCCO	TRST	KLBF	AUTO	AUTO	BATA	DLTA	DPNS	IGAR	IMAS
5	1185	4400	330	1615	3970	3155	1000	5975	432	314	4900
4	1185	4400	335	1610	3980	3255	1030	6000	432	310	4900
3	1185	4150	333	1650	3990	3245	1025	6000	350	310	4815
2	1205	4235	326	1630	3950	3300	1000	5975	350	310	4825
1	1210	4250	325	1610	3890	3300	995	6000	350	310	5025
0	1235	4265	315	1605	3970	3340	980	5900	340	305	4900
-1	1200	4100	318	1550	3970	3355	980	5900	350	310	4800
-2	1175	4200	320	1570	3955	3365	975	5900	350	302	4775
-3	1125	4100	314	1560	3870	3350	960	5900	350	303	4670
-4	1095	4145	317	1550	3980	3400	925	5800	350	310	4680
-5	1095	4145	317	1545	3990	3440	920	5600	350	310	4680

	INDS	SMCB	SMSM	TOTO	TSPC	TPIA
5	2256	1615	1025	350.51	2015	657.701
4	2268	1600	971.25	348.016	2000	657.701
3	2268	1625	950	351.758	1985	667.517
2	2268	1630	942.5	349.263	2025	667.517
1	2272	1640	946.25	349.263	2000	667.517
0	2320	1615	947.5	349.263	2020	667.517
-1	2280	1610	901.25	349.263	2030	682.242
-2	2280	1630	875	351.758	2050	682.242
-3	2240	1640	876.25	357.995	2045	687.15
-4	2240	1605	893.75	348.016	2025	689.114
-5	2240	1575	890	349.263	2035	689.114

Lampiran 9

Harga Saham IHSB Perusahaan Dividen Menurun

	ASII	AUTO	BETA	DPNS	DVLA	IGAR	IMAS	INDF
5	4822.595	4848.39	4982.91	4904.063	4839.668	4829.573	5014.992	4848.056
4	4812.264	4845.658	4944.781	4910.658	4796.869	4786.974	5100.572	4876.794
3	4808.319	4814.093	4904.063	4882.578	4836.033	4846.704	5095.821	4916.061
2	4838.583	4878.862	4910.658	4923.005	4814.731	4867.285	5130.499	4933.989
1	4848.39	4914.737	4882.578	4920.042	4784.565	4868.23	5213.816	4896.025
0	4845.658	4903.09	4923.005	4953.516	4772.977	4858.072	5216.379	4853.922
-1	4814.093	4876.596	4920.042	4937.648	4710.785	4850.176	5237.401	4833.225
-2	4878.862	4881.93	4953.516	4959.252	4743.662	4843.186	5253.388	4839.668
-3	4914.737	4865.534	4937.648	4985.006	4711.878	4845.371	5320.901	4796.869
-4	4903.09	4823.568	4959.252	4945.499	4704.217	4816.655	5288.362	4836.033
-5	4876.596	4814.846	4985.006	4945.753	4734.357	4781.297	5315.153	4814.731

	INDS	INTP	KAEF	MERK	MYOR	RICY	SIDO	SMCB
5	4834.569	4729.156	5414.547	4858.072	4945.753	4882.171	5313.208	4833.225
4	4874.309	4731.562	5419.107	4850.176	4872.599	4836.052	5292.749	4839.668
3	4896.852	4761.715	5447.409	4843.186	4837.794	4834.569	5269.371	4796.869
2	4878.714	4803.322	5491.34	4845.371	4935.817	4874.309	5237.811	4836.033
1	4863.531	4799.964	5500.9	4816.655	4928.812	4896.852	5227.096	4814.731
0	4835.143	4763.115	5486.584	4781.297	4933.557	4878.714	5246.133	4784.565
-1	4814.391	4749.315	5523.29	4773.626	4899.882	4863.531	5205.612	4772.977
-2	4814.824	4822.595	5480.031	4827.087	5014.992	4835.143	5172.482	4710.785
-3	4821.59	4812.264	5456.399	4854.176	5100.572	4814.391	5182.213	4743.662
-4	4807.226	4808.319	5466.867	4856.107	5095.821	4814.824	5150.486	4711.878
-5	4848.056	4838.583	5518.675	4885.163	5130.499	4821.59	5184.95	4704.217

	SMGR	SMSM	SRIL	TKIM	TOTO	TRIS	TSPC	WIIM
5	4711.878	4937.648	4772.977	5,099.53	4807.226	4878.862	4882.171	5253.388
4	4704.217	4959.252	4710.785	5069.019	4848.056	4914.737	4836.052	5320.901
3	4734.357	4985.006	4743.662	4971.581	4876.794	4903.09	4834.569	5288.362
2	4729.156	4945.499	4711.878	5016.647	4916.061	4876.596	4874.309	5315.153
1	4731.562	4945.753	4704.217	4980.105	4933.989	4881.93	4896.852	5313.208
0	4761.715	4872.599	4734.357	4882.171	4896.025	4865.534	4878.714	5292.749
-1	4803.322	4837.794	4729.156	4836.052	4853.922	4823.568	4863.531	5269.371
-2	4799.964	4935.817	4731.562	4834.569	4833.225	4814.846	4835.143	5237.811
-3	4763.115	4928.812	4761.715	4874.309	4839.668	4853.005	4814.391	5227.096
-4	4749.315	4933.557	4803.322	4896.852	4796.869	4829.573	4814.824	5246.133
-5	4822.595	4899.882	4799.964	4878.714	4836.033	4786.974	4821.59	5205.612

	WTON	ARNA	GJTL	BRNA	CPIN	JPFA	KBLI	MAIN
5	4868.23	4700.215	4926.663	4910.658	4923.005	4946.09	4862.24	4862.24
4	4858.072	4698.973	4934.407	4882.578	4920.042	4885.083	4842.129	4842.129
3	4850.176	4821.457	4971.946	4923.005	4953.516	4937.176	4847.701	4847.701
2	4843.186	4805.612	4946.09	4920.042	4937.648	4935.564	4864.273	4864.273
1	4845.371	4876.188	4885.083	4953.516	4959.252	4932.564	4887.86	4887.86
0	4816.655	4878.643	4937.176	4937.648	4985.006	4942.157	4909.517	4909.517
-1	4781.297	4726.167	4935.564	4959.252	4945.499	4912.091	4885.459	4885.459
-2	4773.626	4684.385	4932.564	4985.006	4945.753	4893.908	4926.663	4926.663
-3	4827.087	4704.214	4942.157	4945.499	4872.599	4985.578	4934.407	4934.407
-4	4854.176	4677.246	4912.091	4945.753	4837.794	4963.925	4971.946	4971.946
-5	4856.107	4685.89	4893.908	4872.599	4935.817	4973.057	4946.09	4946.09

	MLBI	ROTI	SCCO	TRST	KLBF	AUTO	AUTO	BATA
5	5320.901	4895.955	4946.09	4862.24	4969.882	4893.148	5245.446	4905.825
4	5288.362	5014.996	4885.083	4842.129	4910.292	4898.206	5435.355	4888.735
3	5315.153	5031.571	4937.176	4847.701	4895.955	4892.288	5436.209	4908.274
2	5313.208	4991.636	4935.564	4864.273	5014.996	4897.052	5437.119	4884.825
1	5292.749	4921.394	4932.564	4887.86	5031.571	4873.011	5460.573	4878.582
0	5269.371	4912.998	4942.157	4909.517	4991.636	4870.215	5400.803	4845.134
-1	5237.811	4898.138	4912.091	4885.459	4921.394	4864.884	5410.644	4872.42
-2	5227.096	4860.889	4893.908	4926.663	4912.998	4816.576	5420.733	4838.982
-3	5246.133	4862.069	4985.578	4934.407	4898.138	4765.729	5414.547	4862.24
-4	5205.612	4834.468	4963.925	4971.946	4860.889	4921.404	5419.107	4842.129
-5	5172.482	4842.503	4973.057	4946.09	4862.069	4921.039	5447.409	4847.701

	DLTA	DPNS	IGAR	IMAS	INDF	INDS	SMCB	SMSM
5	4710.785	4874.309	4921.039	4900	4973.057	4887.86	5320.901	4898.138
4	4743.662	4896.852	4857.944	4900	4969.882	4909.517	5288.362	4860.889
3	4711.878	4878.714	4891.32	4815	4910.292	4885.459	5315.153	4862.069
2	4704.217	4863.531	4870.205	4825	4895.955	4926.663	5313.208	4834.468
1	4734.357	4835.143	4873.934	5025	5014.996	4934.407	5292.749	4842.503
0	4729.156	4814.391	4768.277	4900	5031.571	4971.946	5269.371	4838.76
-1	4731.562	4814.824	4723.057	4800	4991.636	4946.09	5237.811	4840.146
-2	4761.715	4821.59	4728.24	4775	4921.394	4885.083	5227.096	4819.681
-3	4803.322	4807.226	4703.091	4670	4912.998	4937.176	5246.133	4818.758
-4	4799.964	4848.056	4720.42	4680	4898.138	4935.564	5205.612	4897.643
-5	4763.115	4876.794	4700.215	4680	4860.889	4932.564	5172.482	4891.079

	TOTO	TSPC	TPIA
5	4946.09	4933.557	4837.794
4	4885.083	4899.882	4935.817
3	4937.176	5014.992	4928.812
2	4935.564	5100.572	4933.557
1	4932.564	5095.821	4899.882
0	4942.157	5130.499	5014.992
-1	4912.091	5213.816	5100.572
-2	4893.908	5216.379	5095.821
-3	4985.578	5237.401	5130.499
-4	4963.925	5253.388	5213.816
-5	4973.057	5320.901	5216.379

Lampiran 10

Return Saham Perusahaan Dividen Menurun

	ASII	AUTO	BATA	DPNS	DVLA	IGAR	IMAS	INDF
5	0.00758	0.00000	0.00000	0.02571	-0.01667	0.01154	0.00645	0.01389
4	-0.01493	0.00000	0.00000	-0.02778	0.00000	0.01961	-0.02516	-0.01706
3	-0.00372	0.00509	0.00000	0.01695	0.00334	0.00000	0.00000	-0.00340
2	0.00000	-0.01008	0.00000	-0.16509	-0.00333	0.00000	-0.00625	0.00341
1	-0.01465	0.00000	0.00000	0.00000	0.00000	-0.01163	0.00000	0.02091
0	-0.05208	0.01535	0.00000	0.00000	-0.01639	0.01176	0.00000	0.00702
-1	-0.02041	0.01823	0.01887	0.00000	0.00000	0.00000	-0.02439	0.02151
-2	0.00000	0.00524	-0.03636	0.00000	0.05172	0.02000	0.00000	0.00722
-3	-0.02326	0.02688	0.00000	0.00000	-0.04605	-0.05303	0.03145	-0.01071
-4	-0.00660	-0.02105	0.00000	0.17778	0.04828	0.06452	0.00633	-0.01060
-5	0.04483	-0.01042	0.00000	-0.09774	-0.03333	0.00000	0.00000	0.01434

	INDS	INTP	KAEF	MERK	MYOR	RICY	SIDO	SMCB
5	0.00000	-0.00301	-0.01235	-0.00352	0.00791	-0.00637	0.05556	-0.00457
4	-0.00526	0.00151	-0.01600	0.00000	-0.00784	0.05369	-0.02703	-0.01351
3	0.00000	-0.05824	-0.02756	0.00000	-0.01923	0.00000	0.05714	0.01370
2	-0.00524	-0.05249	0.00000	-0.00699	0.01961	0.00000	0.03960	0.06311
1	0.00000	-0.00134	0.01581	0.02143	0.01594	0.04196	-0.00980	0.03518
0	0.02688	-0.01195	-0.01976	0.00000	-0.01569	0.00000	0.03448	0.00000
-1	0.01639	-0.02964	-0.00772	-0.00356	-0.01734	-0.00694	0.02708	0.00505
-2	-0.06633	0.02918	0.00386	0.00000	-0.00192	0.02857	-0.00826	-0.01493
-3	-0.01508	-0.01050	-0.01533	-0.00355	0.02665	0.00000	0.00624	0.01515
-4	0.00000	-0.03422	0.00000	-0.00704	-0.02596	0.00000	-0.01029	0.00508
-5	-0.00500	-0.00879	-0.00383	0.00000	-0.01887	0.04478	-0.00816	-0.01990

	SMGR	SMSM	SRIL	TKIM	TOTO	TRIS	TSPC	WIIM
5	0.01695	0.00000	-0.01418	-0.02381	-0.00439	-0.00372	-0.00279	-0.00816
4	-0.02747	-0.00217	0.09302	0.00800	0.01333	0.00373	0.00000	0.01031
3	0.00552	0.02331	0.01575	0.00806	0.01351	-0.00741	-0.01105	-0.00411
2	-0.00549	-0.03014	0.00794	0.01639	-0.02203	-0.01818	0.00556	0.00828
1	0.01111	0.03915	-0.01563	-0.00813	-0.00439	0.00365	0.00000	-0.00207
0	-0.03743	-0.03351	0.01587	0.00000	0.00885	0.00000	-0.00277	0.00833
-1	-0.03109	0.00434	-0.00787	0.02500	-0.00877	-0.00364	0.00838	-0.00621
-2	0.02660	-0.00108	-0.03053	-0.01639	-0.00437	0.00000	-0.05040	-0.02817
-3	0.01348	0.00000	-0.02239	-0.02400	0.00000	0.00000	0.00000	0.02263
-4	-0.05598	-0.01915	-0.01471	0.00806	-0.00866	0.00365	0.00000	-0.00410
-5	0.00255	0.02174	0.03030	0.00813	0.00000	-0.00364	0.01892	0.01245

	WTON	ARNA	GJTL	BRNA	CPIN	JPFA	KBLI	MAIN
5	-0.00503	-0.01786	0.01842	0.01527	-0.01232	0.00787	-0.06667	0.00000
4	-0.00995	-0.01176	0.00529	-0.00758	-0.06579	-0.03788	-0.04459	-0.02166
3	-0.00495	0.04294	-0.01047	0.01538	0.05190	0.02724	-0.01875	0.00727
2	0.01000	-0.02395	0.01867	0.00000	-0.03506	0.00000	0.00000	-0.01434
1	0.00503	-0.00595	-0.01575	0.00000	-0.01803	-0.00388	0.02564	0.00000
0	0.00000	-0.00592	0.00000	0.00775	0.03041	-0.01149	0.00645	-0.00357
-1	0.00000	-0.00588	0.03815	-0.00769	0.00509	-0.00760	0.02649	-0.01582
-2	0.00000	-0.01734	0.05158	0.00000	0.02792	-0.04364	0.00000	-0.00871
-3	0.01015	0.02976	-0.00286	0.00000	0.03430	0.02612	0.02721	0.00000
-4	0.00000	0.00599	-0.00285	0.00000	-0.05622	-0.00741	-0.02000	0.01593
-5	0.00000	0.00602	-0.01404	0.00775	-0.01178	0.05882	0.04167	0.00177

	MLBI	ROTI	SCCO	TRST	KLBF	AUTO	AUTO	BATA
5	-0.00339	0.00000	0.00000	-0.01493	0.00311	-0.00251	-0.03072	-0.02913
4	0.01027	0.00000	0.06024	0.00601	-0.02424	-0.00251	0.00308	0.00488
3	-0.00341	-0.01660	-0.02007	0.02147	0.01227	0.01013	-0.01667	0.02500
2	-0.04870	-0.00413	-0.00353	0.00308	0.01242	0.01542	0.00000	0.00503
1	-0.00645	-0.02024	-0.00352	0.03175	0.00312	-0.02015	-0.01198	0.01531
0	-0.00641	0.02917	0.04024	-0.00943	0.03548	0.00000	-0.00447	0.00000
-1	0.02632	0.02128	-0.02381	-0.00625	-0.01274	0.00379	-0.00297	0.00513
-2	-0.03797	0.04444	0.02439	0.01911	0.00641	0.02196	0.00448	0.01563
-3	-0.01250	0.02740	-0.01086	-0.00946	0.00645	-0.02764	-0.01471	0.03784
-4	-0.00621	0.00000	0.00000	0.00000	0.00324	-0.00251	-0.01163	0.00543
-5	-0.05848	-0.00905	0.00485	0.00000	-0.00643	0.00631	-0.00290	-0.04167

	DLTA	DPNS	IGAR	IMAS	INDF	INDS	SMCB	SMSM
5	-0.00417	0.00000	0.01290	0.00000	-0.01107	-0.00529	0.00938	0.05534
4	0.00000	0.23429	0.00000	0.01765	0.00370	0.00000	-0.01538	0.02237
3	0.00418	0.00000	0.00000	-0.00207	-0.00369	0.00000	-0.00307	0.00796
2	-0.00417	0.00000	0.00000	-0.03980	-0.03559	-0.00176	-0.00610	-0.00396
1	0.01695	0.02941	0.01639	0.02551	-0.01056	-0.02069	0.01548	-0.00132
0	0.00000	-0.02857	-0.01613	0.02083	0.00709	0.01754	0.00311	0.05132
-1	0.00000	0.00000	0.02649	0.00524	0.00000	0.00000	-0.01227	0.03000
-2	0.00000	0.00000	-0.00330	0.02248	-0.00353	0.01786	-0.00610	-0.00143
-3	0.01724	0.00000	-0.02258	-0.00214	0.00355	0.00000	0.02181	-0.01958
-4	0.03571	0.00000	0.00000	0.00000	0.00356	0.00000	0.01905	0.00421
-5	-0.03863	0.00000	0.02310	-0.00426	0.00000	0.02190	0.03279	-0.02466

	TOTO	TSPC	TPIA
5	0.00717	0.00750	0.00000
4	-0.01064	0.00756	-0.01471
3	0.00714	-0.01975	0.00000
2	0.00000	0.01250	0.00000
1	0.00000	-0.00990	0.00000
0	0.00000	-0.00493	-0.02158
-1	-0.00709	-0.00976	0.00000
-2	-0.01742	0.00244	-0.00714
-3	0.02867	0.00988	-0.00285
-4	-0.00357	-0.00491	0.00000
-5	-0.01409	0.00000	0.00000

Lampiran 11

Return Market Perusahaan Dividen Menurun

	ASII	AUTO	BATA	DPNS	DVLA	IGAR	IMAS	INDF
5	0.00215	0.00056	0.00771	-0.00134	0.00892	0.00890	-0.01678	-0.00589
4	0.00082	0.00656	0.00830	0.00575	-0.00810	-0.01232	0.00093	-0.00799
3	-0.00625	-0.01328	-0.00134	-0.00821	0.00442	-0.00423	-0.00676	-0.00363
2	-0.00202	-0.00730	0.00575	0.00060	0.00630	-0.00019	-0.01598	0.00775
1	0.00056	0.00238	-0.00821	-0.00676	0.00243	0.00209	-0.00049	0.00867
0	0.00656	0.00543	0.00060	0.00321	0.01320	0.00163	-0.00401	0.00428
-1	-0.01328	-0.00109	-0.00676	-0.00436	-0.00693	0.00144	-0.00304	-0.00133
-2	-0.00730	0.00337	0.00321	-0.00517	0.00675	-0.00045	-0.01269	0.00892
-3	0.00238	0.00870	-0.00436	0.00799	0.00163	0.00596	0.00615	-0.00810
-4	0.00543	0.00181	-0.00517	-0.00005	-0.00637	0.00740	-0.00504	0.00442
-5	-0.00109	-0.00786	0.00799	0.01501	0.00110	0.00161	0.00037	0.00630

	INDS	INTP	KAEF	MERK	MYOR	RICY	SIDO	SMCB
5	-0.00815	-0.00051	-0.00084	0.00163	0.01501	0.00954	0.00387	-0.00133
4	-0.00460	-0.00633	-0.00520	0.00144	0.00719	0.00031	0.00444	0.00892
3	0.00372	-0.00866	-0.00800	-0.00045	-0.01986	-0.00815	0.00603	-0.00810
2	0.00312	0.00070	-0.00174	0.00596	0.00142	-0.00460	0.00205	0.00442
1	0.00587	0.00774	0.00261	0.00740	-0.00096	0.00372	-0.00363	0.00630
0	0.00431	0.00291	-0.00665	0.00161	0.00687	0.00312	0.00778	0.00243
-1	-0.00009	-0.01520	0.00789	-0.01108	-0.02295	0.00587	0.00641	0.01320
-2	-0.00140	0.00215	0.00433	-0.00558	-0.01678	0.00431	-0.00188	-0.00693
-3	0.00299	0.00082	-0.00191	-0.00040	0.00093	-0.00009	0.00616	0.00675
-4	-0.00842	-0.00625	-0.00939	-0.00595	-0.00676	-0.00140	-0.00665	0.00163
-5	-0.00589	-0.00202	0.01471	-0.00011	-0.01598	0.00299	0.00478	-0.00637

	SMGR	SMSM	SRIL	TKIM	TOTO	TRIS	TSPC	WIIM
5	0.00163	-0.00436	0.01320	0.00602	-0.00842	-0.00730	0.00954	-0.01269
4	-0.00637	-0.00517	-0.00693	0.01960	-0.00589	0.00238	0.00031	0.00615
3	0.00110	0.00799	0.00675	-0.00898	-0.00799	0.00543	-0.00815	-0.00504
2	-0.00051	-0.00005	0.00163	0.00734	-0.00363	-0.00109	-0.00460	0.00037
1	-0.00633	0.01501	-0.00637	0.02006	0.00775	0.00337	0.00372	0.00387
0	-0.00866	0.00719	0.00110	0.00954	0.00867	0.00870	0.00312	0.00444
-1	0.00070	-0.01986	-0.00051	0.00031	0.00428	0.00181	0.00587	0.00603
-2	0.00774	0.00142	-0.00633	-0.00815	-0.00133	-0.00786	0.00431	0.00205
-3	0.00291	-0.00096	-0.00866	-0.00460	0.00892	0.00485	-0.00009	-0.00363
-4	-0.01520	0.00687	0.00070	0.00372	-0.00810	0.00890	-0.00140	0.00778
-5	0.00215	-0.02295	0.00774	0.00312	0.00442	-0.01232	0.00299	0.00641

	WTON	ARNA	GJTL	BRNA	CPIN	JPFA	KBLI	MAIN
5	0.00209	0.00026	-0.00157	0.00575	0.00060	0.01249	0.00415	0.00415
4	0.00163	-0.02540	-0.00755	-0.00821	-0.00676	-0.01055	-0.00115	-0.00115
3	0.00144	0.00330	0.00523	0.00060	0.00321	0.00033	-0.00341	-0.00341
2	-0.00045	-0.01447	0.01249	-0.00676	-0.00436	0.00061	-0.00483	-0.00483
1	0.00596	-0.00050	-0.01055	0.00321	-0.00517	-0.00194	-0.00441	-0.00441
0	0.00740	0.03226	0.00033	-0.00436	0.00799	0.00612	0.00492	0.00492
-1	0.00161	0.00892	0.00061	-0.00517	-0.00005	0.00372	-0.00836	-0.00836
-2	-0.01108	-0.00422	-0.00194	0.00799	0.01501	-0.01839	-0.00157	-0.00157
-3	-0.00558	0.00577	0.00612	-0.00005	0.00719	0.00436	-0.00755	-0.00755
-4	-0.00040	-0.00184	0.00372	0.01501	-0.01986	-0.00184	0.00523	0.00523
-5	-0.00595	-0.00042	-0.01839	0.00719	0.00142	0.00064	0.01249	0.01249

	MLBI	ROTI	SCCO	TRST	KLBF	AUTO	AUTO	BATA
5	0.00615	-0.02374	0.01249	0.00415	0.01214	-0.00103	-0.03494	0.00350
4	-0.00504	-0.00329	-0.01055	-0.00115	0.00293	0.00121	-0.00016	-0.00398
3	0.00037	0.00800	0.00033	-0.00341	-0.02374	-0.00097	-0.00017	0.00480
2	0.00387	0.01427	0.00061	-0.00483	-0.00329	0.00493	-0.00430	0.00128
1	0.00444	0.00171	-0.00194	-0.00441	0.00800	0.00057	0.01107	0.00690
0	0.00603	0.00303	0.00612	0.00492	0.01427	0.00110	-0.00182	-0.00560
-1	0.00205	0.00766	0.00372	-0.00836	0.00171	0.01003	-0.00186	0.00691
-2	-0.00363	-0.00024	-0.01839	-0.00157	0.00303	0.01067	0.00114	-0.00478
-3	0.00778	0.00571	0.00436	-0.00755	0.00766	-0.03163	-0.00084	0.00415
-4	0.00641	-0.00166	-0.00184	0.00523	-0.00024	0.00007	-0.00520	-0.00115
-5	-0.00188	0.00077	0.00064	0.01249	0.00571	0.01299	-0.00800	-0.00341

	DLTA	DPNS	IGAR	IMAS	INDF	INDS	SMCB	SMSM
5	-0.00693	-0.00460	0.01299	0.00350	0.00064	-0.00441	0.00615	0.00766
4	0.00675	0.00372	-0.00682	-0.00398	0.01214	0.00492	-0.00504	-0.00024
3	0.00163	0.00312	0.00434	0.00480	0.00293	-0.00836	0.00037	0.00571
2	-0.00637	0.00587	-0.00077	0.00128	-0.02374	-0.00157	0.00387	-0.00166
1	0.00110	0.00431	0.02216	0.00690	-0.00329	-0.00755	0.00444	0.00077
0	-0.00051	-0.00009	0.00957	-0.00560	0.00800	0.00523	0.00603	-0.00029
-1	-0.00633	-0.00140	-0.00110	0.00691	0.01427	0.01249	0.00205	0.00425
-2	-0.00866	0.00299	0.00535	-0.00478	0.00171	-0.01055	-0.00363	0.00019
-3	0.00070	-0.00842	-0.00367	0.00415	0.00303	0.00033	0.00778	-0.01611
-4	0.00774	-0.00589	0.00430	-0.00115	0.00766	0.00061	0.00641	0.00134
-5	0.00291	-0.00799	0.00026	-0.00341	-0.00024	-0.00194	-0.00188	-0.00042

	TOTO	TSPC	TPIA
5	0.01249	0.00687	-0.01986
4	-0.01055	-0.02295	0.00142
3	0.00033	-0.01678	-0.00096
2	0.00061	0.00093	0.00687
1	-0.00194	-0.00676	-0.02295
0	0.00612	-0.01598	-0.01678
-1	0.00372	-0.00049	0.00093
-2	-0.01839	-0.00401	-0.00676
-3	0.00436	-0.00304	-0.01598
-4	-0.00184	-0.01269	-0.00049
-5	0.00064	0.00615	-0.00401

Lampiran 12

Abnormal Return Perusahaan Dividen Menurun

	ASII	AUTO	BATA	DPNS	DVLA	IGAR	IMAS	INDF
5	0.00543	-0.00056	-0.00771	0.02706	-0.02559	0.00264	0.02323	0.01978
4	-0.01575	-0.00656	-0.00830	-0.03353	0.00810	0.03193	-0.02609	-0.00908
3	0.00254	0.01836	0.00134	0.02516	-0.00108	0.00423	0.00676	0.00023
2	0.00202	-0.00278	-0.00575	-0.16570	-0.00964	0.00019	0.00973	-0.00434
1	-0.01522	-0.00238	0.00821	0.00676	-0.00243	-0.01372	0.00049	0.01223
0	-0.05864	0.00991	-0.00060	-0.00321	-0.02960	0.01014	0.00401	0.00274
-1	-0.00713	0.01932	0.02563	0.00436	0.00693	-0.00144	-0.02135	0.02284
-2	0.00730	0.00187	-0.03958	0.00517	0.04498	0.02045	0.01269	-0.00170
-3	-0.02563	0.01818	0.00436	-0.00799	-0.04768	-0.05899	0.02529	-0.00262
-4	-0.01203	-0.02286	0.00517	0.17783	0.05464	0.05712	0.01137	-0.01503
-5	0.04592	-0.00255	-0.00799	-0.11276	-0.03443	-0.00161	-0.00037	0.00803

	INDS	INTP	KAEF	MERK	MYOR	RICY	SIDO	SMCB
5	0.00815	-0.00250	-0.01150	-0.00515	-0.00711	-0.01591	0.05169	-0.00323
4	-0.00066	0.00784	-0.01080	-0.00144	-0.01504	0.05338	-0.03146	-0.02244
3	-0.00372	-0.04958	-0.01956	0.00045	0.00063	0.00815	0.05112	0.02180
2	-0.00836	-0.05319	0.00174	-0.01295	0.01819	0.00460	0.03755	0.05868
1	-0.00587	-0.00908	0.01320	0.01403	0.01690	0.03824	-0.00618	0.02887
0	0.02257	-0.01486	-0.01312	-0.00161	-0.02256	-0.00312	0.02670	-0.00243
-1	0.01648	-0.01444	-0.01562	0.00752	0.00561	-0.01282	0.02068	-0.00815
-2	-0.06492	0.02703	-0.00047	0.00558	0.01486	0.02426	-0.00639	-0.00799
-3	-0.01806	-0.01132	-0.01341	-0.00315	0.02572	0.00009	0.00008	0.00841
-4	0.00842	-0.02797	0.00939	-0.00109	-0.01920	0.00140	-0.00364	0.00345
-5	0.00089	-0.00677	-0.01854	0.00011	-0.00289	0.04179	-0.01294	-0.01353

	SMGR	SMSM	SRIL	TKIM	TOTO	TRIS	TSPC	WIIM
5	0.01532	0.00436	-0.02739	-0.02983	0.00404	0.00358	-0.01233	0.00452
4	-0.02111	0.00300	0.09995	-0.01160	0.01923	0.00136	-0.00031	0.00416
3	0.00443	0.01532	0.00900	0.01705	0.02150	-0.01284	-0.00290	0.00093
2	-0.00499	-0.03009	0.00631	0.00906	-0.01839	-0.01709	0.01016	0.00792
1	0.01744	0.02414	-0.00926	-0.02819	-0.01214	0.00028	-0.00372	-0.00593
0	-0.02877	-0.04071	0.01477	-0.00954	0.00018	-0.00870	-0.00589	0.00390
-1	-0.03179	0.02420	-0.00737	0.02469	-0.01305	-0.00545	0.00251	-0.01224
-2	0.01886	-0.00251	-0.02420	-0.00824	-0.00304	0.00786	-0.05471	-0.03022
-3	0.01057	0.00096	-0.01373	-0.01940	-0.00892	-0.00485	0.00009	0.02626
-4	-0.04078	-0.02602	-0.01541	0.00435	-0.00056	-0.00525	0.00140	-0.01188
-5	0.00040	0.04469	0.02257	0.00501	-0.00442	0.00869	0.01593	0.00604

	WTON	ARNA	GJTL	BRNA	CPIN	JPFA	KBLI	MAIN
5	-0.00712	-0.01812	0.01999	0.00952	-0.01293	-0.00461	-0.07082	-0.00415
4	-0.01158	0.01364	0.01284	0.00064	-0.05903	-0.02733	-0.04344	-0.02051
3	-0.00639	0.03965	-0.01570	0.01478	0.04869	0.02691	-0.01534	0.01068
2	0.01045	-0.00948	0.00618	0.00676	-0.03070	-0.00061	0.00483	-0.00951
1	-0.00094	-0.00545	-0.00520	-0.00321	-0.01287	-0.00193	0.03005	0.00441
0	-0.00740	-0.03818	-0.00033	0.01211	0.02242	-0.01762	0.00153	-0.00850
-1	-0.00161	-0.01480	0.03754	-0.00253	0.00514	-0.01132	0.03485	-0.00745
-2	0.01108	-0.01313	0.05352	-0.00799	0.01291	-0.02525	0.00157	-0.00714
-3	0.01573	0.02400	-0.00898	0.00005	0.02710	0.02176	0.03476	0.00755
-4	0.00040	0.00783	-0.00656	-0.01501	-0.03636	-0.00557	-0.02523	0.01070
-5	0.00595	0.00644	0.00434	0.00056	-0.01321	0.05818	0.02918	-0.01072

	MLBI	ROTI	SCCO	TRST	KLBF	AUTO	AUTO	BATA
5	-0.00954	0.02374	-0.01249	-0.01908	-0.00903	-0.00148	0.00422	-0.03262
4	0.01531	0.00329	0.07079	0.00716	-0.02717	-0.00372	0.00324	0.00886
3	-0.00378	-0.02460	-0.02040	0.02488	0.03601	0.01110	-0.01650	0.02020
2	-0.05257	-0.01841	-0.00414	0.00790	0.01572	0.01049	0.00430	0.00375
1	-0.01089	-0.02195	-0.00158	0.03616	-0.00489	-0.02073	-0.02304	0.00840
0	-0.01244	0.02613	0.03412	-0.01436	0.02121	-0.00110	-0.00265	0.00560
-1	0.02427	0.01361	-0.02752	0.00211	-0.01445	-0.00624	-0.00111	-0.00178
-2	-0.03435	0.04469	0.04278	0.02068	0.00338	0.01129	0.00334	0.02041
-3	-0.02028	0.02169	-0.01522	-0.00191	-0.00121	0.00399	-0.01386	0.03368
-4	-0.01262	0.00166	0.00184	-0.00523	0.00348	-0.00258	-0.00643	0.00658
-5	-0.05660	-0.00982	0.00421	-0.01249	-0.01214	-0.00668	0.00510	-0.03826

	DLTA	DPNS	IGAR	IMAS	INDF	INDS	SMCB	SMSM
5	0.00276	0.00460	-0.00008	-0.00350	-0.01171	-0.00088	0.00322	0.04768
4	-0.00675	0.23057	0.00682	0.02163	-0.00843	-0.00492	-0.01034	0.02261
3	0.00256	-0.00312	-0.00434	-0.00687	-0.00662	0.00836	-0.00343	0.00225
2	0.00220	-0.00587	0.00077	-0.04108	-0.01185	-0.00019	-0.00996	-0.00230
1	0.01585	0.02510	-0.00576	0.01861	-0.00727	-0.01314	0.01104	-0.00209
0	0.00051	-0.02848	-0.02570	0.02643	-0.00091	0.01232	-0.00292	0.05160
-1	0.00633	0.00140	0.02759	-0.00167	-0.01427	-0.01249	-0.01432	0.02575
-2	0.00866	-0.00299	-0.00865	0.02727	-0.00524	0.02841	-0.00247	-0.00162
-3	0.01654	0.00842	-0.01891	-0.00629	0.00051	-0.00033	0.01402	-0.00347
-4	0.02798	0.00589	-0.00430	0.00115	-0.00410	-0.00061	0.01264	0.00287
-5	-0.04153	0.00799	0.02284	-0.00085	0.00024	0.02384	0.03466	-0.02423

	TOTO	TSPC	TPIA
5	-0.00532	0.00063	0.01986
4	-0.00009	0.03051	-0.01613
3	0.00682	-0.00297	0.00096
2	-0.00061	0.01157	-0.00687
1	0.00194	-0.00314	0.02295
0	-0.00612	0.01105	-0.00480
-1	-0.01081	-0.00926	-0.00093
-2	0.00096	0.00646	-0.00038
-3	0.02431	0.01292	0.01313
-4	-0.00173	0.00777	0.00049
-5	-0.01472	-0.00615	0.00401

Lampiran 13

AAR Perusahaan Dividen Meningkat dan Dividen Menurun

AAR Deviden Meningkat	AAR Dividen Menurun
-0.00155	-0.00130
0.00155	0.00438
-0.00171	0.00477
0.00803	-0.00562
-0.00106	0.00190
0.00830	-0.00186
0.00583	0.00110
-0.00187	0.00265
0.00239	0.00145
-0.00256	0.00192
-0.00055	-0.00115

Lampiran 14

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DEV_MENINGKAT	10	-.00256	.00803	.0008500	.00359263
DEV_MENURUN	10	-.00561	.00477	.0010100	.00305227
Valid N (listwise)	10				

Lampiran 15

One-Sample Kolmogorov-Smirnov Test

		DEV_MENINGK AT	DEV_MENURU N
N		11	11
Normal Parameters ^{a,b}	Mean	.0015273	.0007489
	Std. Deviation	.00408190	.00302227
Most Extreme Differences	Absolute	.240	.182
	Positive	.240	.099
	Negative	-.158	-.182
Test Statistic		.240	.182
Asymp. Sig. (2-tailed)		.076 ^c	.200 ^{c,d}

- a. Test distribution is Normal.
- b. Calculated from data.
- c. Lilliefors Significance Correction.
- d. This is a lower bound of the true significance.

Lampiran 16

Pengumuman Dividen Meningkat.

One-Sample Test						
	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
t5	-.701	44	.487	-.00154422	-.0059838	.0028954
t4	.532	44	.597	.00154533	-.0043087	.0073994
t3	-.527	44	.601	-.00171000	-.0082504	.0048304
t2	1.480	44	.146	.00802889	-.0029080	.0189657
t1	-.227	44	.822	-.00106333	-.0105144	.0083877
t0	1.025	44	.311	.00829600	-.0080126	.0246046
tt1	2.032	44	.048	.00582800	.0000464	.0116096
tt2	-.894	44	.376	-.00186622	-.0060718	.0023394
tt3	.849	44	.401	.00238800	-.0032826	.0080586
tt4	-.889	44	.379	-.00255578	-.0083512	.0032396
tt5	-.185	44	.854	-.00054667	-.0065124	.0054190

Lampiran 17

Pengumuman dividen menurun.

One-Sample Test						
	Test Value = 0					
	t	df	Sig. (2-tailed)	Mean Difference	95% Confidence Interval of the Difference	
					Lower	Upper
t5	-.477	50	.636	-.00129941	-.0067759	.0041771
t4	.750	50	.457	.00437745	-.0073461	.0161010
t3	1.863	50	.068	.00476686	-.0003737	.0099074
t2	-1.363	50	.179	-.00561471	-.0138904	.0026610
t1	.883	50	.382	.00190392	-.0024276	.0062354
t0	-.667	50	.508	-.00186118	-.0074661	.0037437
tt1	.481	50	.632	.00109706	-.0034798	.0056739
tt2	.820	50	.416	.00264980	-.0038437	.0091433
tt3	.547	50	.587	.00145020	-.0038756	.0067760
tt4	.448	50	.656	.00191706	-.0066744	.0105085
tt5	-.305	50	.762	-.00114882	-.0087174	.0064198

Lampiran 18

Group Statistics

	perusahaan	N	Mean	Std. Deviation	Std. Error Mean
Dividen	perusahaan meningkat	11	.0015269	.00408124	.00123054
	perusahaan menurun	11	.0007490	.00302225	.00091124

Independent Samples Test

		Levene's Test for Equality of Variances		t-test for Equality of Means						
		F	Sig.	t	df	Sig. (2-tailed)	Mean Difference	Std. Error Difference	95% Confidence Interval of the Difference	
									Lower	Upper
Dividen	Equal variances assumed	1.524	.231	.508	20	.617	.00077795	.00153121	-.00241610	.00397199
	Equal variances not assumed			.508	18.432	.617	.00077795	.00153121	-.00243361	.00398950

