LAMPIRAN

Lampiran 1. Data Sampel Penelitian

Nilai Perusahaan (PBV) : $\frac{Harga\ Saham\ Per\ Lembar}{Nilai\ Buku\ Per\ Lembar\ Saham}$

No.	Kode	Tahun	Closing price	Equity Per Share	**PBV**
1	AKPI	2011	1020	1088	0,9375
2	AKPI	2012	800	1240	0,64516129
3	AKPI	2013	810	1514	0,535006605
4	AKPI	2014	830	1523	0,544977019
5	AKPI	2015	875	1629	0,537139349
6	AMFG	2011	6550	4943	1,325106211
7	AMFG	2012	8300	5661	1,466172054
8	AMFG	2013	7000	6361	1,100455903
9	AMFG	2014	7050	7338	0,960752249
10	AMFG	2015	6550	7812	0,838453661
11	APLI	2014	81	150	0,54
12	APLI	2013	65	145	0,448275862
13	APLI	2015	65	148	0,439189189
14	APLI	2011	75	148	0,506756757
15	APLI	2012	86	146	0,589041096
16	ARNA	2011	365	263	1,3878327
17	ARNA	2012	1640	330	4,96969697
18	ARNA	2013	820	419	1,957040573
19	ARNA	2014	870	497	1,750503018
20	ARNA	2015	500	122	4,098360656
21	BRNA	2011	1770	1844	0,959869848
22	BRNA	2012	700	437	1,601830664
23	BRNA	2013	455	443	1,027088036
24	BRNA	2014	705	531	1,327683616
25	BTON	2011	335	512	0,654296875
26	BTON	2012	700	629	1,112877583
27	BTON	2014	540	815	0,662576687
28	BTON	2013	550	771	0,713359274
29	BTON	2015	435	828	0,525362319
30	BUDI	2011	240	214	1,121495327
31	BUDI	2012	114	208	0,548076923
32	BUDI	2013	109	216	0,50462963
33	BUDI	2014	107	223	0,479820628
34	BUDI	2015	63	246	0,256097561
35	CPIN	2011	2150	1887	1,139374669
36	CPIN	2013	3375	607	5,560131796
37	CPIN	2014	3780	667	5,667166417
38	CPIN	2015	2600	766	3,394255875
39	CTBN	2011	4250	1647	2,580449302
40	CTBN	2012	4400	1724	2,552204176
41	CTBN	2014	5300	18193	0,291320838

42	CTBN	2013	4500	18516	0,243033052
43	CTBN	2015	5225	2452	2,13091354
44	EKAD	2011	280	211	1,327014218
45	EKAD	2012	350	275	1,272727273
46	EKAD	2013	390	340	1,147058824
47	EKAD	2015	400	418	0,956937799
48	EKAD	2014	515	391	1,31713555
49	IGAR	2012	375	231	1,623376623
50	IGAR	2013	295	2322	0,12704565
51	IGAR	2014	575	2710	0,212177122
52	IGAR	2011	475	277	1,714801444
53	IGAR	2015	224	319	0,702194357
54	INAI	2012	450	816	0,551470588
55	INKP	2011	1230	3322	0,37025888
56	INKP	2012	680	3664	0,18558952
57	INKP	2014	1045	5474	0,190902448
58	INKP	2013	1400	5145	0,272108844
59	INKP	2015	955	7027	0,135904369
60	INTP	2011	17050	4274	3,989237248
61	INTP	2012	22450	5275	4,255924171
62	INTP	2013	20000	6242	3,20410125
63	INTP	2015	22325	6483	3,44362178
64	INTP	2014	25000	6733	3,713055102
65	JPFA	2012	6150	2216	2,775270758
66	JPFA	2013	1220	630	1,936507937
67	JPFA	2011	1220	2440	0,5
68	JPFA	2014	950	635	1,496062992
69	JPFA	2015	635	573	1,108202443
70	LION	2011	5250	5807	0,904081281
71	LION	2013	12000	7993	1,501313649
72	LION	2014	9300	8535	1,089630931
73	LION	2015	1050	8744	0,120082342
74	SMGR	2011	11450	2464	4,646915584
75	SMGR	2012	15850	3062	5,176355323
76	SMGR	2013	14150	3676	3,849292709
77	SMGR	2014	16200	4215	3,84341637
78	SMGR	2015	11400	4627	2,463799438

Struktur Modal (DER): $\frac{Total\ Debt}{Total\ Equity}$

No.	Kode	Tahun	Liabillities	Shareholder's Equity	**DER**
1	AKPI	2011	783585	740165	1,058662596
2	AKPI	2012	871568	843267	1,033561138
3	AKPI	2013	1055231	1029336	1,025156994
4	AKPI	2014	1191197	1035935	1,149876199
5	AKPI	2015	1775577	1107566	1,60313426
6	AMFG	2011	545395	2145200	0,254239698
7	AMFG	2012	658332	2457089	0,267931687
8	AMFG	2013	778666	2760727	0,282051068
9	AMFG	2014	733749	3184642	0,23040235
10	AMFG	2015	880052	3390223	0,259585284
11	APLI	2014	47869	225258	0,212507436
12	APLI	2013	85871	217723	0,394404817
13	APLI	2015	87059	221561	0,392934677
14	APLI	2011	111970	221382	0,505777344
15	APLI	2012	115232	218636	0,527049525
16	ARNA	2011	348334	483173	0,720930184
17	ARNA	2012	332552	604808	0,549847224
18	ARNA	2013	366755	768490	0,477241083
19	ARNA	2014	346945	912231	0,380325817
20	ARNA	2015	536051	894728	0,599121744
21	BRNA	2011	389457	254507	1,530240819
22	BRNA	2012	468554	301830	1,552377166
23	BRNA	2013	819252	305881	2,678335693
24	BRNA	2014	967711	366375	2,641312863
25	BTON	2011	26591	92125	0,288640434
26	BTON	2012	31922	113179	0,28204879
27	BTON	2014	27517	146640	0,187650027
28	BTON	2013	37319	138817	0,268835949
29	BTON	2015	34012	149105	0,228107709
30	BUDI	2011	1312254	811031	1,618007203
31	BUDI	2012	1445537	854135	1,692398743
32	BUDI	2013	1497754	885121	1,692146046
33	BUDI	2014	1563631	913351	1,71197163
34	BUDI	2015	2160702	1105251	1,954942362
35	CPIN	2011	2658734	6189470	0,42955762
36	CPIN	2013	5771297	9950900	0,579977389
37	CPIN	2014	9919150	10943289	0,906413968
38	CPIN	2015	12123488	12561427	0,965136206
39	CTBN	2011	915357	1317393	0,694824551
40	CTBN	2012	1216777	1379023	0,88234714
41	CTBN	2014	1412696	1819345	0,776486043
42	CTBN	2013	1512256	1851581	0,816737696

43	CTBN	2015	1418338	1962736	0,7226331
44	EKAD	2011	89947	147646	0,609207158
45	EKAD	2012	81916	191978	0,426694725
46	EKAD	2013	105894	237708	0,445479328
47	EKAD	2015	97730	291961	0,334736489
48	EKAD	2014	138150	273199	0,50567535
49	IGAR	2012	70314	242029	0,290518905
50	IGAR	2013	89004	225743	0,394271362
51	IGAR	2014	86444	263451	0,328121738
52	IGAR	2011	64994	290586	0,223665283
53	IGAR	2015	73472	310464	0,236652237
54	INAI	2012	483006	129218	3,73791577
55	INKP	2011	38953698	18176493	2,143081066
56	INKP	2012	44237388	20043937	2,207020906
57	INKP	2014	51123165	29950514	1,706921123
58	INKP	2013	55008815	28147355	1,954315601
59	INKP	2015	64715301	38446703	1,683247091
60	INTP	2011	2417380	15733951	0,153641002
61	INTP	2012	3336422	19418738	0,171814564
62	INTP	2013	3629554	22977687	0,157959937
63	INTP	2015	3772410	23865950	0,158066618
64	INTP	2014	4100172	24784801	0,165430903
65	JPFA	2012	6198137	4763327	1,301220135
66	JPFA	2013	9672368	5245222	1,844034056
67	JPFA	2011	9672368	5245222	1,844034056
68	JPFA	2014	10440441	5289994	1,973620575
69	JPFA	2015	11049774	6109692	1,808564818
70	LION	2011	63755	302060	0,211067338
71	LION	2013	82784	415784	0,199103381
72	LION	2014	156124	443979	0,351647263
73	LION	2015	184731	454805	0,406176273
74	SMGR	2011	5046506	14615097	0,345294048
75	SMGR	2012	8414229	18164855	0,463214763
76	SMGR	2013	8988908	21803976	0,412260039
77	SMGR	2014	9312214	25002452	0,37245203
78	SMGR	2015	10712321	27440798	0,390379354

Profitabilitas (ROA): $\frac{\textit{Laba Bersih}}{\textit{total Aktiva}}$

No.	Kode	Tahun	Comprehensive Profit (Loss)	Total Aset	**ROA**
1	AKPI	2011	51213	1523750	0,033609844
2	AKPI	2012	78710	1714834	0,045899486
3	AKPI	2013	186070	2084567	0,089260743
4	AKPI	2014	16918	2227043	0,00759662
5	AKPI	2015	80859	2883143	0,028045435
6	AMFG	2011	336995	2690595	0,125249248
7	AMFG	2012	346609	3115421	0,111255911
8	AMFG	2013	338358	3539393	0,095597748
9	AMFG	2014	458635	3918391	0,117046767
10	AMFG	2015	323503	4270275	0,075756948
11	APLI	2014	10031	273127	0,036726505
12	APLI	2013	1882	303594	0,006199068
13	APLI	2015	1196	308620	0,003875316
14	APLI	2011	21923	333352	0,065765317
15	APLI	2012	4204	333867	0,01259184
16	ARNA	2011	95949	831538	0,115387391
17	ARNA	2012	158684	937360	0,169288214
18	ARNA	2013	237698	1135245	0,209380354
19	ARNA	2014	261651	1259175	0,20779558
20	ARNA	2015	74226	1460779	0,050812614
21	BRNA	2011	47463	643964	0,073704431
22	BRNA	2012	60643	770384	0,078717886
23	BRNA	2013	21632	1125133	0,019226171
24	BRNA	2014	60494	1334086	0,045344903
25	BTON	2011	19105	118716	0,160930287
26	BTON	2012	24654	145101	0,169909236
27	BTON	2014	7823	174158	0,044918982
28	BTON	2013	25638	176136	0,145557978
29	BTON	2015	5823	183116	0,031799515
30	BUDI	2011	59128	2123285	0,027847416
31	BUDI	2012	3650	2299672	0,001587183
32	BUDI	2013	39795	2382875	0,016700414
33	BUDI	2014	28230	2476982	0,011396934
34	BUDI	2015	146466	3265953	0,044846328
35	CPIN	2011	2362497	8848204	0,267002999
36	CPIN	2013	2528690	15722197	0,160835664
37	CPIN	2014	1746644	20592439	0,084819676
38	CPIN	2015	1850392	24684915	0,074960436
39	CTBN	2011	451385	2232750	0,202165491
40	CTBN	2012	333888	2595800	0,128626242
41	CTBN	2014	315795	3232051	0,097707307
42	CTBN	2013	468158	3363836	0,139173848
43	CTBN	2015	127674	3381074	0,037761374

44	EKAD	2011	27748	237592	0,116788444
45	EKAD	2012	49224	273893	0,179719818
46	EKAD	2013	51320	343602	0,149358851
47	EKAD	2015	30401	389692	0,078012892
48	EKAD	2014	41781	411349	0,101570686
49	IGAR	2012	44508	312343	0,142497191
50	IGAR	2013	35030	314848	0,111260037
51	IGAR	2014	54899	349895	0,156901356
52	IGAR	2011	55322	355580	0,155582429
53	IGAR	2015	52790	383936	0,137496874
54	INAI	2012	23155	612224	0,037821124
55	INKP	2011	145596	57299196	0,002540978
56	INKP	2012	480531	64281325	0,007475437
57	INKP	2014	1568851	81073679	0,019350929
58	INKP	2013	2714149	83156170	0,032639178
59	INKP	2015	3414128	103162005	0,03309482
60	INTP	2011	3601516	18151331	0,198416083
61	INTP	2012	4763388	22755160	0,209332213
62	INTP	2013	5217953	26607241	0,196110262
63	INTP	2015	4258600	27638360	0,154082948
64	INTP	2014	5153776	28884973	0,178424124
65	JPFA	2012	1077433	10961464	0,098292801
66	JPFA	2013	661699	14917590	0,044356964
67	JPFA	2011	661699	14917590	0,044356964
68	JPFA	2014	371288	15730435	0,023603162
69	JPFA	2015	925458	17159466	0,053932797
70	LION	2011	52535	365816	0,143610449
71	LION	2013	64761	498568	0,129894016
72	LION	2014	79002	600103	0,131647401
73	LION	2015	49472	639330	0,077381008
74	SMGR	2011	3955273	19661603	0,201167372
75	SMGR	2012	4924791	26579084	0,185288214
76	SMGR	2013	5852023	30792884	0,190044654
77	SMGR	2014	5587346	34314666	0,162826763
78	SMGR	2015	4662164	38153119	0,122196143

Likuiditas (CR) $\frac{current\ asset}{current\ liabilities}$

No.	Kode	Tahun	current aset	current liabilities	**CR**
1	AKPI	2011	674856	483167	1,396734462
2	AKPI	2012	792098	563999	1,404431568
3	AKPI	2013	943606	696166	1,355432469
4	AKPI	2014	620128	621877	0,997187547
5	AKPI	2015	1015820	985626	1,030634338
6	AMFG	2011	1473425	333132	4,42294646
7	AMFG	2012	1658468	426669	3,887013118
8	AMFG	2013	1980116	473960	4,177812474
9	AMFG	2014	2263728	398238	5,684359604
10	AMFG	2015	2231181	479376	4,654344398
11	APLI	2014	89509	31090	2,879028627
12	APLI	2013	126906	68942	1,840764701
13	APLI	2015	81120	68836	1,178453135
14	APLI	2011	138856	98985	1,402798404
15	APLI	2012	140079	97499	1,436722428
16	ARNA	2011	261096	257011	1,015894261
17	ARNA	2012	323837	277678	1,166232111
18	ARNA	2013	405106	311781	1,299328695
19	ARNA	2014	507458	315673	1,607543249
20	ARNA	2015	509178	498858	1,02068725
21	BRNA	2011	297952	295220	1,009254116
22	BRNA	2012	333162	342186	0,973628378
23	BRNA	2013	456451	562369	0,81165747
24	BRNA	2014	581020	555109	1,046677319
25	BTON	2011	77479	24694	3,137563781
26	BTON	2012	98050	29749	3,295909106
27	BTON	2014	125564	24838	5,055318464
28	BTON	2013	126890	34948	3,630822937
29	BTON	2015	136555	31337	4,357628363
30	BUDI	2011	907001	725374	1,250390833
31	BUDI	2012	1010594	907065	1,114136253
32	BUDI	2013	1094079	1016562	1,07625408
33	BUDI	2014	988526	945117	1,045929763
34	BUDI	2015	1492365	1491109	1,000842326
35	CPIN	2011	5250245	1575552	3,33232099
36	CPIN	2013	8824900	2327048	3,792315414
37	CPIN	2014	10009670	4467240	2,240683285
38	CPIN	2015	12013294	5703842	2,106175802
39	CTBN	2011	1593221	728977	2,185557295
40	CTBN	2012	1905911	1065221	1,78921651
41	CTBN	2014	2195199	1219076	1,800707257

42	CTBN	2013	2431045	1359126	1,78868258
43	CTBN	2015	1980117	1200000	1,6500975
44	EKAD	2011	155734	81809	1,903629185
45	EKAD	2012	180371	74814	2,410925763
46	EKAD	2013	229041	98355	2,328717401
47	EKAD	2015	284055	79594	3,568799156
48	EKAD	2014	296439	127249	2,329597875
49	IGAR	2012	265070	60747	4,363507663
50	IGAR	2013	262716	77517	3,389140447
51	IGAR	2014	302146	73320	4,120921986
52	IGAR	2011	322889	55928	5,773297811
53	IGAR	2015	309535	62394	4,960973812
54	INAI	2012	428198	214821	1,993278125
55	INKP	2011	13309711	12586892	1,057426329
56	INKP	2012	16216377	9663308	1,678139308
57	INKP	2014	20612745	14924630	1,381122681
58	INKP	2013	21772035	14868626	1,464293674
59	INKP	2015	30400963	21688344	1,40171896
60	INTP	2011	10314573	1476597	6,985367707
61	INTP	2012	14579400	2418762	6,02762901
62	INTP	2013	16846248	2740089	6,148065993
63	INTP	2015	13133854	2687743	4,886573605
64	INTP	2014	16086773	3260559	4,933746943
65	JPFA	2012	6429500	3523891	1,824545651
66	JPFA	2013	9004667	4361546	2,06455853
67	JPFA	2011	9004667	4361546	2,06455853
68	JPFA	2014	8709315	4916448	1,771464887
69	JPFA	2015	9604154	5352670	1,794273512
70	LION	2011	327815	46153	7,102788551
71	LION	2013	428821	63729	6,728820474
72	LION	2014	488269	132155	3,694669139
73	LION	2015	508345	133694	3,802302272
74	SMGR	2011	7646145	2889137	2,646515205
75	SMGR	2012	8231297	4825205	1,705895812
76	SMGR	2013	9972110	5297631	1,882371573
77	SMGR	2014	11648545	5273269	2,208979857
78	SMGR	2015	10538704	6599190	1,596969325

Lampiran 2. Analisis Statistik Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
PBV	85	.12008	7.60870	1.7402851	1.74394703
DER	85	.15364	5.15243	1.0323866	1.10277018
ROA	85	.00159	2.78529	.1502081	.35761179
CR	85	.81166	9.34467	2.6547738	1.79667497
Valid N (listwise)	85				

Lampiran 3. Uji Asumsi Klasik

Uji Normalitas

Model 1

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		78
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	.53705015
Most Extreme Differences	Absolute	.092
	Positive	.092
	Negative	-.087
Kolmogorov-Smirnov Z		.812
Asymp. Sig. (2-tailed)		.524

a. Test distribution is Normal.

b. Calculated from data.

Model 2

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		78
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	1.21847269
Most Extreme Differences	Absolute	.177
	Positive	.177
	Negative	-.067
Kolmogorov-Smirnov Z		1.562
Asymp. Sig. (2-tailed)		.015

a. Test distribution is Normal.

b. Calculated from data.

Uji Multikolinieritas

Model 1

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1.797	.127		14.168	.000		
	ROA	-4.770	1.065	-.422	-4.477	.000	.766	1.306
	CR	-.176	.042	-.391	-4.151	.000	.766	1.306

a. Dependent Variable: DER

Model 2

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.625	.556		1.124	.264		
	ROA	12.546	2.740	.579	4.579	.000	.604	1.654
	CR	-.105	.108	-.121	-.973	.334	.623	1.606
	DER	-.009	.264	-.005	-.035	.972	.510	1.962

a. Dependent Variable: PBV

Uji Heteroskedastisitas (Uji Glejser)

Model 1

Heteroskedasticity Test: White

F-statistic	1.715197	Prob. F(5,72)	0.1421
Obs*R-squared	8.301812	Prob. Chi-Square(5)	0.1404
Scaled explained SS	25.71479	Prob. Chi-Square(5)	0.0001

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 07/31/17 Time: 18:18
Sample: 1 78
Included observations: 78

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	0.669418	0.325516	2.056482	0.0434
X1	-9.003975	4.869179	-1.849177	0.0685
X1^2	23.67789	22.34400	1.059698	0.2928
X1*X2	0.145580	1.215269	0.119793	0.9050
X2	0.102005	0.237003	0.430398	0.6682
X2^2	-0.015086	0.037312	-0.404332	0.6872

R-squared	0.106433	Mean dependent var	0.284723
Adjusted R-squared	0.044380	S.D. dependent var	0.741784
S.E. of regression	0.725137	Akaike info criterion	2.268892
Sum squared resid	37.85935	Schwarz criterion	2.450178
Log likelihood	-82.48680	Hannan-Quinn criter.	2.341464
F-statistic	1.715197	Durbin-Watson stat	1.962232
Prob(F-statistic)	0.142053		

Model 2

Heteroskedasticity Test: White

F-statistic	1.908890	Prob. F(9,68)	0.0652
Obs*R-squared	15.73187	Prob. Chi-Square(9)	0.0727
Scaled explained SS	24.35387	Prob. Chi-Square(9)	0.0038

Test Equation:
Dependent Variable: RESID^2
Method: Least Squares
Date: 07/31/17 Time: 18:23
Sample: 1 78
Included observations: 78

Variable	Coefficient	Std. Error	t-Statistic	Prob.
C	2.289883	2.886144	0.793406	0.4303
Z	-1.698362	2.305612	-0.736621	0.4639
Z^2	-0.457801	0.528115	-0.866859	0.3891
Z*X1	13.00309	19.80837	0.656444	0.5138
Z*X2	1.440798	0.894017	1.611600	0.1117
X1	-8.130396	28.93374	-0.281001	0.7796
X1^2	-4.091808	88.28862	-0.046346	0.9632
X1*X2	6.493718	4.876598	1.331608	0.1874
X2	-0.826463	1.316707	-0.627674	0.5323
X2^2	-0.070839	0.157870	-0.448715	0.6551

R-squared	0.201691	Mean dependent var	1.465643
Adjusted R-squared	0.096032	S.D. dependent var	2.735910
S.E. of regression	2.601227	Akaike info criterion	4.869053
Sum squared resid	460.1141	Schwarz criterion	5.171195
Log likelihood	-179.8931	Hannan-Quinn criter.	4.990006
F-statistic	1.908890	Durbin-Watson stat	1.333935
Prob(F-statistic)	0.065207		

Uji Autokorelasi

Model 1

Uji Durbin-Watson

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,700[a]	,490	,477	,54416370	,900

a. Predictors: (Constant), CR, ROA

b. Dependent Variable: DER

Runs Test

	Unstandardized Residual
Test Value[a]	-,07279
Cases < Test Value	39
Cases >= Test Value	39
Total Cases	78
Number of Runs	19
Z	-4,787
Asymp. Sig. (2-tailed)	,000

a. Median

Uji Durbin_watson dengan Lag

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,104[a]	,011	-,016	,87577	1,690

a. Predictors: (Constant), CR, ROA

b. Dependent Variable: Lag_Z

Model 2

Uji Durbin-Watson

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,534[a]	,285	,256	1,24292609	1,408

a. Predictors: (Constant), DER, CR, ROA

b. Dependent Variable: PBV

Runs Test

	Unstandardized Residual
Test Value[a]	-,24462
Cases < Test Value	39
Cases >= Test Value	39
Total Cases	78
Number of Runs	35
Z	-1,140
Asymp. Sig. (2-tailed)	,254

a. Median

Uji Durbin Watson Dengan LAG

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,166[a]	,027	-,013	1,66657	1,769

a. Predictors: (Constant), DER, CR, ROA

b. Dependent Variable: Lag_Y

Lampiran 4. Analisis Linier Berganda

Model 1

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.700[a]	.490	.477	.54416370	.900

a. Predictors: (Constant), CR, ROA

b. Dependent Variable: DER

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	21.362	2	10.681	36.071	.000[b]
	Residual	22.209	75	.296		
	Total	43.571	77			

a. Dependent Variable: DER

b. Predictors: (Constant), CR, ROA

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.797	.127		14.168	.000
	ROA	-4.770	1.065	-.422	-4.477	.000
	CR	-.176	.042	-.391	-4.151	.000

a. Dependent Variable: DER

Model 2

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.534[a]	.285	.256	1.24292609	1.408

a. Predictors: (Constant), DER, CR, ROA

b. Dependent Variable: PBV

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	45.526	3	15.175	9.823	.000[b]
	Residual	114.320	74	1.545		
	Total	159.846	77			

a. Dependent Variable: PBV

b. Predictors: (Constant), DER, CR, ROA

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.625	.556		1.124	.264
	ROA	12.546	2.740	.579	4.579	.000
	CR	-.105	.108	-.121	-.973	.334
	DER	-.009	.264	-.005	-.035	.972

a. Dependent Variable: PBV

Lampiran 5. Analisis Jalur