ABSTRACT

The purpose of this study is to examine the effect of debt policy proxyed with dept to asset ratio (DAR) and Profitability which proxyed with return on assets (ROA) to Company Value projected with price book value (PBV) with Dividend Policy as a moderating variable, empirical studies on research uses sampling technique that is using purposive sampling so that 136 samples in Manufacture Companies listed in Indonesia Stock Exchange year 2013-2016. The method of analysis of this study using moderated regression analysis (MRA) using an analysis tool that is E-Views.

The results of this study that: debt policy has a significant positive effect to Corporate Value, Profitability has a significant positive effect on Corporate Value. Dividend policy strengthens the influence of debt policy on Corporate Value and Dividend Policy strengthens the influence of Profitability on Corporate Value.

Keywords: Debt Policy, Profitability, Dividend Policy And Corporate Value