

ABSTRACT

This research is meant to examine and analyze the influence of profitability, liquidity, leverage and institutional ownership on dividend policy on manufacturing companies listing on the Indonesia Stock Exchange in 2012-2016. The total sample in this study were 54 companies with purposive sampling technique obtained 218 data. The analytical tool used in this study is the analysis of Multiple Linear Regression using Eviews 7.0

Based on the analysis of Multiple Linear Regression that has been carried out, the research results show that profitability and institutional stock ownership have a significant positive effect on dividend policy, however, liquidity and leverage have no significant effect on dividend policy.

Keywords: Profitability, Liquidity, Leverage and Institutional Ownership of Dividend Policy