

## INTISARI

Penelitian ini bertujuan untuk menguji dan menganalisis pengaruh dari likuiditas, profitabilitas, *leverage*, nilai pasar, aktivitas terhadap return saham. Variabel dependen dalam penelitian ini yaitu return saham. Variabel independen dalam penelitian ini terdiri dari likuiditas yang diukur dengan *Current Ratio* (CR), profitabilitas yang diukur dengan *Return On Assets* (ROA), *leverage* yang diukur dengan *Debt to Assets Ratio* (DAR), nilai pasar yang diukur dengan *Price to Earning Ratio* (PER), dan aktivitas yang diukur dengan *Total Asset Turn Over* (TATO). Objek penelitian ini yaitu perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia (BEI) periode 2012-2016. Data yang digunakan dalam penelitian ini merupakan data sekunder yaitu laporan keuangan tahunan. Sampel penelitian dipilih dengan menggunakan metode purposive sampling dan diperoleh sebanyak 159 sampel. Metode analisis yang digunakan dalam penelitian ini menggunakan regresi linear berganda dengan alat bantu aplikasi E-Views 7.1. Hasil penelitian menunjukkan bahwa likuiditas tidak berpengaruh signifikan terhadap return saham, profitabilitas berpengaruh positif signifikan terhadap return saham, *leverage* berpengaruh positif signifikan terhadap return saham, nilai pasar berpengaruh positif signifikan terhadap return saham, dan aktivitas tidak berpengaruh signifikan terhadap return saham.

Kata kunci : likuiditas, profitabilitas, *leverage*, nilai pasar, aktivitas, dan return saham.

## **ABSTRACT**

*The purpose of this research is to examine and analyze the influence of liquidity, profitability, leverage, market value, activity on stock returns. Dependent variable in this research is stock return. The independent variables in this study consist of liquidity as measured by Current Ratio (CR), profitability as measured by Return On Assets (ROA), leverage as measured by Debt to Assets Ratio (DAR), market value measured by Price to Earning Ratio (PER), and activities measured by Total Asset Turn Over (TATO). The object of this study is manufacturing companies listed on the Indonesia Stock Exchange (IDX) for the period 2012-2016. The data used in this study is secondary data, namely annual financial statements. The research sample was selected using purposive sampling method and obtained as many as 159 samples. The analytical method used in this study uses multiple linear regression with E-Views 7.1 application tools. The results showed that liquidity had no significant effect on stock returns, profitability had a significant positive effect on stock returns, leverage had a significant positive effect on stock returns, market value had a significant positive effect on stock returns, and activity had no significant effect on stock returns.*

*Keywords: liquidity, profitability, leverage, market value, activity, and stock returns.*