

**Lampiran 1.**

<b>No.</b>	<b>Perusahaan</b>	<b>Kode Perusahaan</b>
1	PT. Indocement Tunggal Prakarsa Tbk	INTP
2	PT. Holcim Indonesia Tbk	SMCB
3	PT. Semen Gresik Indonesia (Persero) Tbk	SMGR
4	PT. Asahimas Flat Glass Tbk	AMFG
5	PT. Arwana Citramulia Tbk	ARNA
6	PT. Keramika Indonesia Assosiasi Tbk	KIAS
7	PT. Surya Toto Indonesia Tbk	TOTO
8	PT. Alumindo Light Metal Industry Tbk	ALMI
9	PT. Indal Aluminium Industry Tbk	INAI
10	PT. Lion Metal Works Tbk	LION
11	PT. Lionmesh Prima Tbk	LMSH
12	PT. Duta Pertiwi Nusantara Tbk	DPNS
13	PT. Ekadharma Internasional Tbk	EKAD
14	PT. Intanwijaya Internasional Tbk	INCI
15	PT. Argha Karya Prima Industry Tbk	AKPI
16	PT. Berlina Tbk	BRNA
17	PT. Kageo Igar Jaya Tbk.	IGAR
18	PT. Tunas Alfin Tbk.	TALF
19	PT. Trias Sentosa Tbk.	TRST
20	PT. Charoen Pokphand Indonesia Tbk.	CPIN
21	PT. Japfa Comfeed Indonesia Tbk.	JPFA
22	PT. Malindo Feedmill Tbk.	MAIN
23	PT. Searad Produce Tbk.	SIPD
24	PT. Alkindo Naratama Tbk.	ALDO
25	PT. Fajar Surya Wisesa Tbk.	FASW
26	PT. Suparma Tbk.	SPMA
27	PT. Astra International Tbk	ASII
28	PT. Astra Otoparts Tbk	AUTO
29	PT. Gajah Tunggal Tbk	GJTL
30	PT. Indomobil Sukses International Tbk	IMAS
31	PT. Indospring Tbk	INDS
32	PT. Ricky Putra Globalindo Tbk	RICY
33	PT. Trisula International Tbk	TRIS
34	Sepatu Bata Tbk	BATA
35	PT. Jembo Cable Company Tbk	JECC
36	KMI Wire and Cable Tbk	KBLI
37	PT. Supreme Cable Manufacturing and Commerce Tbk	SCCO

38	PT. Voksel Electric Tbk	VOKS
39	PT. Cahaya Kalbar Tbk	CEKA
40	PT. Delta Djakarta Tbk	DLTA
41	PT. Indofood Sukses Makmur Tbk	ICBP
42	PT. Indofood Sukses Makmur Tbk	INDF
43	PT. Multi Bintang Indonesia Tbk	MLBI
44	PT. Mayora Indah Tbk	MYOR
45	PT. Nippon Indosari Corpindo	ROTI
46	PT. Sekar Bumi Tbk	SKBM
47	PT. Sekar Laut Tbk	SKLT
48	PT. Ultrajaya Milk Industry Tbk	ULTJ
49	Gudang Garam Tbk	GGRM
50	Handjaya Mandala Sampoerna Tbk	HMSP
51	Wismilak Inti Makmur Tbk	WIIM
52	Darya Varia Laboratoria Tbk	DVLA
53	Kimia Farma (Persero) Tbk	KAEF
54	Kalbe Farma Tbk	KLBF
55	Merck Indonesia Tbk	MERK
56	Tempo scan Pasific Tbk	TSPC
57	Martina Berto Tbk	MBTO
58	Mustika Ratu Tbk	MRAT
59	Mandom Indonesia Tbk	TCID
60	Unilever Indonesia Tbk	UNVR

**Lampiran 2.**

<b>PERUSAHAAN</b>	<b>TAHUN</b>	<b>ROA</b>	<b>L N</b>	<b>DER</b>	<b>CR</b>	<b>DPR</b>
INTP	2012	0,2093	31	0,1718	6,0276	0,2264
	2013	0,1884	31	0,1580	6,1481	0,3305
	2014	0,1826	31	0,1654	4,9337	0,6282
	2015	0,1576	31	0,1581	4,8866	1,1407
	2016	0,1284	31	0,1535	4,5250	0,3946
SMCB	2012	0,1110	30	0,4455	1,4046	0,3120
	2013	0,0639	30	0,6978	0,6392	0,6437
	2014	0,0389	30	0,9633	0,6017	1,0311
	2015	0,0101	30	1,0499	0,6524	2,8442
	2016	-0,0144	31	1,4518	0,4594	- 0,4039
SMGR	2012	0,1854	31	0,4632	1,7059	0,3984
	2013	0,1739	31	0,4123	1,8824	0,4074
	2014	0,1624	31	0,3725	1,8569	0,4336
	2015	0,1186	31	0,3904	1,5970	0,4920
	2016	0,1025	31	0,4465	1,2725	0,3988
AMFG	2012	0,1113	29	0,2679	3,8870	0,1002
	2013	0,0956	29	0,2821	4,1778	0,1026
	2014	0,1170	29	0,2304	5,6844	0,0757
	2015	0,0799	29	0,2596	2,5353	0,1017
	2016	0,0473	29	0,5294	2,0198	0,1333
ARNA	2012	0,1693	28	0,5498	1,2404	0,2313
	2013	0,2094	28	0,4772	1,2510	0,3089
	2014	0,2078	28	0,3803	1,2527	0,4489
	2015	0,0498	28	0,5991	1,0207	1,2371
	2016	0,0592	28	0,6277	1,3488	0,4016
KIAS	2013	0,0332	28	0,1093	5,2726	0,0475
	2014	0,0392	28	0,1114	5,6110	0,2444
TOTO	2012	0,1550	28	0,6953	2,1544	0,4199
	2013	0,1355	28	0,6861	2,1950	0,4188
	2014	0,1449	28	0,6466	2,1085	0,1686
	2015	0,1169	29	0,6356	2,4067	0,4168
	2016	0,0653	29	0,6940	2,1899	0,7347
ALMI	2012	0,0074	28	2,2006	1,2920	1,1040
	2013	0,0095	29	3,1867	1,2973	0,2358
	2014	0,0006	29	4,0113	1,2551	6,3213
INAI	2013	0,0066	27	5,0631	1,2362	1,5778
	2014	0,0246	28	5,1524	1,0824	0,1149

	2015	0,0215	28	4,5469	1,0035	0,3875
	2016	0,0266	28	4,1897	1,0029	0,4010
LION	2012	0,1969	27	0,1658	9,3446	0,1828
	2013	0,1299	27	0,1991	6,7289	0,3213
	2014	0,0817	27	0,3516	3,6947	0,4246
	2015	0,0720	27	0,4064	1,0431	0,4521
	2016	0,0617	27	0,4573	1,0678	0,4913
LMSH	2012	0,3211	26	0,3181	1,3705	0,0233
	2013	0,1015	26	0,2827	1,1341	0,1001
	2014	0,0529	26	0,2067	5,3333	0,2594
	2015	0,0145	26	0,1898	8,0889	0,4937
	2016	0,0384	26	0,3879	2,7701	0,0768
DPNS	2013	0,2606	26	0,1475	10,1742	0,0743
	2014	0,0540	26	0,1389	12,2281	0,4561
	2015	0,0359	26	0,1375	13,3500	0,5038
	2016	0,0338	26	0,1248	15,1646	0,1654
EKAD	2012	0,1322	26	0,4267	2,4109	0,1351
	2013	0,1148	27	0,4455	2,3287	0,1417
	2014	0,0991	27	0,5057	2,3296	0,1543
	2015	0,1207	27	0,3347	3,5688	0,1337
	2016	0,1291	27	0,1867	4,8856	0,0771
INCI	2016	0,0371	26	0,1092	5,8150	0,1812
AKPI	2014	0,0156	28	1,1500	1,1319	0,3000
	2015	0,0096	29	1,6031	1,0306	0,1772
	2016	0,0200	29	1,3356	1,1288	0,1052
BRNA	2012	0,0707	27	1,5524	0,9736	0,2279
IGAR	2012	0,1425	26	0,2905	4,3635	0,5461
	2013	0,1113	26	0,3943	3,3891	0,5551
	2014	0,1569	27	0,3281	4,1209	0,1771
	2016	0,1577	27	0,1758	5,8220	0,0701
TALF	2012	0,1284	27	0,2375	6,5410	0,5814
	2013	0,1124	27	0,2538	4,9834	0,7756
	2014	0,1336	27	0,3214	3,6926	0,0587
	2015	0,0777	27	0,2399	4,3764	0,1606
	2016	0,0342	28	0,1726	2,9229	0,1347
TRST	2012	0,0281	28	0,6173	1,3033	0,9139
	2013	0,0101	29	0,9073	1,1428	0,8518
	2014	0,0092	29	0,8514	1,2378	0,4667
	2015	0,0075	29	0,7156	1,3085	0,5546
	2016	0,0103	29	0,7029	1,2970	0,4154
CPIN	2012	0,2171	30	0,5103	3,3128	0,2569

	2013	0,1608	30	0,5800	3,7923	0,2983
	2014	0,0837	31	0,9064	2,2407	0,4319
	2015	0,0742	31	0,9662	2,1062	0,1611
	2016	0,0919	31	0,7097	2,1728	0,2137
JPFA	2012	0,0980	30	1,3012	1,8245	0,1485
	2013	0,0429	30	1,8440	2,0646	0,3322
	2014	0,0245	30	1,9736	3,3840	0,2765
	2016	0,1128	31	1,0539	2,1298	0,0735
MAIN	2012	0,1680	28	1,6396	1,0486	0,1401
	2013	0,1091	28	1,5675	1,0107	0,2525
SPID	2012	0,0046	29	1,5832	1,1565	0,6235
ALDO	2014	0,0590	27	1,2382	1,3290	0,0392
FASW	2015	- 0,0443	30	1,8576	1,0678	- 0,1199
	2016	0,0906	30	1,7175	1,0751	0,0382
SPMA	2012	0,0240	28	1,1352	2,6465	0,2992
ASII	2012	0,1248	33	1,0295	1,3991	0,3525
	2013	0,1042	33	1,0152	0,1242	0,3922
	2014	0,0937	33	0,9616	1,3226	0,1171
	2015	0,0636	33	0,9397	1,3793	0,5601
	2016	0,0699	33	0,8716	1,2394	0,3915
AUTO	2012	0,1279	30	0,6192	1,1649	0,3564
	2013	0,0839	30	0,3200	1,8899	0,1002
	2014	0,0665	30	0,4187	1,3319	0,1209
	2015	0,0225	30	0,4136	1,3229	1,0753
	2016	0,0331	30	0,3868	1,5051	0,2689
GJTL	2012	0,0880	30	1,3492	1,7199	0,0308
	2013	0,0078	30	1,6817	2,3088	0,7819
	2014	0,0176	30	1,8600	2,0163	0,1291
	2015	- 0,0179	30	2,2460	1,7781	- 0,1112
IMAS	2012	0,0511	30	2,0792	1,2323	0,1815
	2013	0,0278	31	2,3507	1,0856	0,1291
	2014	- 0,0028	31	2,4932	1,0324	- 0,8098
	2015	- 0,0009	31	2,7122	0,9353	- 1,2296
	2016	- 0,0122	31	2,8203	0,9242	- 0,0884
INDS	2014	0,0559	28	0,2485	0,2912	0,4107
	2015	0,0008	29	0,3308	2,2313	18,664 5
RICY	2014	0,0129	28	1,9541	1,7494	0,1699

	2015	0,0112	28	1,9949	1,0900	0,1906
	2016	0,0109	28	2,1241	1,1487	0,1372
TRIS	2012	0,1678	27	0,5100	2,5012	0,0451
	2013	0,0734	27	0,5905	2,3758	0,1868
	2014	0,0092	29	0,0704	2,0018	0,2739
	2015	0,0652	27	0,7446	1,8875	0,2233
BATA	2012	0,1208	27	0,4816	2,1238	0,2934
	2013	0,0652	27	0,7152	1,6969	0,4418
	2014	0,0913	27	0,8058	1,5111	0,2968
	2015	0,1629	27	0,4534	2,4710	0,0564
	2016	0,0525	27	0,4444	2,5701	0,5609
JECC	2012	0,0448	27	3,9620	1,1562	0,5235
	2013	0,0182	28	7,3964	0,9779	0,8045
	2015	0,0018	28	2,6939	1,0501	3,6808
	2016	0,0834	28	2,3746	1,1402	0,2115
KBLI	2013	0,0550	28	0,5079	2,5502	0,4360
	2014	0,0524	28	0,4216	3,3263	0,2287
	2015	0,0743	28	0,5105	2,8476	0,1389
	2016	0,1787	28	0,4217	3,4106	0,0839
SCCO	2012	0,1142	28	1,2734	1,4621	0,2059
	2013	0,0596	28	1,4901	1,3942	0,4897
	2014	0,0831	28	1,0334	1,5663	0,2241
	2015	0,0897	28	0,9224	1,6858	0,2584
	2016	0,1390	29	1,0075	1,6895	0,1358
VOKS	2012	0,0866	28	1,8157	1,3339	0,2713
	2013	0,0200	28	2,2529	1,1348	1,0630
CEKA	2014	0,0319	28	1,3889	1,4656	0,7256
DLTA	2012	0,2864	27	0,2459	5,2646	0,8253
	2013	0,3120	27	0,2815	4,7054	0,6808
	2014	0,2904	28	0,2976	4,4732	0,6670
	2015	0,1850	28	0,2221	6,4237	0,5003
	2016	0,2125	28	0,1832	7,6039	0,3775
ICBP	2012	0,1281	31	0,4869	2,7625	0,4318
	2013	0,1051	31	0,6032	2,4106	0,4853
	2014	0,1016	31	0,6563	2,8965	0,3892
	2015	0,1101	31	0,6208	2,3260	0,4428
	2016	0,1256	31	0,5622	2,4068	0,4111
INDF	2012	0,0805	32	0,7396	2,0032	0,3215
	2013	0,0438	32	1,0351	1,6673	0,4754
	2014	0,0599	32	1,0845	1,8074	0,2423
	2015	0,0404	32	1,1296	1,7053	0,5207

	2016	0,0641	32	0,8701	1,5081	0,2801
MLBI	2012	0,3936	28	2,4926	0,5805	0,3230
	2013	0,6572	28	0,8046	0,9775	0,1709
	2014	0,3563	28	3,0286	0,5139	0,3154
	2015	0,2365	28	1,7409	0,5842	0,5851
	2016	0,4317	28	1,7723	0,6795	0,2038
MYOR	2012	0,0897	30	1,7063	2,7611	0,1339
	2013	0,1090	30	1,4652	2,4434	0,1740
	2014	0,0398	30	1,5097	2,0903	0,5019
	2015	0,1102	30	1,1836	2,3653	0,1145
	2016	0,1075	30	1,0626	2,2502	0,1932
ROTI	2012	0,1238	28	0,8076	1,1246	0,1943
	2013	0,0867	28	1,3150	1,1364	0,2360
	2014	0,0880	28	1,2319	1,3664	0,0837
	2015	0,1000	29	1,2770	2,0534	0,1035
	2016	0,0958	29	1,0237	2,9623	0,1919
SKBM	2014	0,1372	27	1,0431	1,4771	0,1308
	2015	0,0525	27	1,2218	1,1451	0,2799
SKLT	2012	0,0319	26	0,9288	1,4148	0,1735
	2013	0,0379	26	1,1625	1,2338	0,1811
	2014	0,0497	27	1,1620	1,1838	0,1676
	2015	0,0532	27	1,4803	1,1925	0,1721
	2016	0,0363	27	0,9187	1,3153	0,2007
ULTJ	2013	0,1156	29	0,3952	2,4701	0,0888
	2014	0,0971	29	0,2878	3,3446	0,1223
GGRM	2012	0,0980	31	0,5602	2,1702	0,4729
	2013	0,0863	32	0,7259	1,7221	0,3511
	2014	0,0933	32	0,7575	1,6202	0,2833
	2015	0,1016	32	0,6708	1,7704	0,2385
	2016	0,1060	32	0,5911	1,9379	0,7497
HMSP	2012	0,3789	31	0,9722	1,7758	0,6831
	2013	0,3948	31	0,9360	1,7526	0,9193
	2014	0,3587	31	1,1026	1,5277	0,9872
	2015	0,2726	31	0,1872	6,5674	1,1821
	2016	0,3002	31	0,2438	5,2341	0,8112
WIIM	2012	0,0640	28	0,8395	2,0622	0,9317
	2013	0,1077	28	0,5729	2,4300	0,2999
	2014	0,0843	28	0,5600	2,2749	0,0673
	2015	0,0976	28	0,4228	2,8938	0,2163
	2016	0,0785	28	0,3658	3,3942	0,4939
DVLA	2012	0,1386	28	0,2770	4,3102	0,2369

	2013	0,1057	28	0,3010	4,2418	0,3072
	2014	0,0655	28	0,2845	5,1813	0,1730
	2015	0,0784	28	0,4137	3,5229	0,4152
	2016	0,0993	28	0,4185	2,8549	0,4787
KAEF	2012	0,0991	28	0,4404	2,8031	0,1670
	2013	0,0872	29	0,5218	2,4267	0,1427
	2014	0,0797	29	0,6388	2,3870	0,2268
	2015	0,0782	29	0,7379	1,9302	0,1855
	2016	0,0589	29	1,0307	1,7137	0,1832
KLBF	2012	0,1885	30	0,2776	3,4054	0,5435
	2013	0,1741	30	0,3312	2,8393	0,4896
	2014	0,1707	30	0,2656	3,4036	0,3757
	2015	0,1502	30	0,2522	3,6978	0,4328
	2016	0,1544	30	0,2216	4,1311	0,3788
MERK	2012	0,1893	27	0,3664	3,8712	1,7183
	2013	0,2517	27	0,3606	3,9795	0,4558
	2014	0,2098	27	0,2942	4,5859	0,9310
	2015	0,2222	27	0,3550	3,6522	1,0214
	2016	0,2068	27	0,2768	4,2152	0,2912
TSPC	2012	0,1371	29	0,3817	3,0933	0,5313
	2013	0,1181	29	0,4000	2,9619	0,5286
	2014	0,1044	29	0,3742	3,0022	0,5761
	2015	0,0842	29	0,4490	2,5376	0,5442
	2016	0,0828	30	0,4208	2,6521	0,4125
MBTO	2012	0,0747	27	0,4025	3,7102	0,2350
MRAT	2012	0,0675	27	0,1803	6,0171	0,2266
	2013	- 0,0152	27	0,1636	3,0083	- 1,0556
TCID	2012	0,1192	28	0,1502	7,7265	0,4947
	2013	0,1092	28	0,2392	3,5732	0,4645
	2014	0,0941	28	0,0003	1,7982	0,4268
	2015	0,2615	28	0,2141	4,9911	0,1440
	2016	0,0742	28	0,2254	5,2595	0,5087
UNVR	2012	0,4038	30	2,0201	7,7265	0,3523
	2013	0,4010	30	2,1373	3,5732	0,4704
	2014	0,4018	30	2,1053	1,7982	0,4467
	2015	0,3720	30	2,2585	0,6540	0,4460
	2016	0,3816	30	2,5597	0,6056	0,4477



### Lampiran 3.

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Likuiditas	234	.12	15.16	2.6933	2.13053
Profitabilitas	234	-.04	.66	.1105	.09817
Leverage	234	.0003	7.3964	.946131	.9810910
Ukuran Perusahaan	234	26	33	28.79	1.702
Kebijakan Dividen	234	-1.23	18.66	.4731	1.32507
Valid N (listwise)	234				

## Lampiran 4

### Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		234
Normal Parameters <sup>a,b</sup>	Mean	-.0024773
	Std. Deviation	.32051542
	Absolute	.088
Most Extreme Differences	Positive	.088
	Negative	-.059
Kolmogorov-Smirnov Z		1.350
Asymp. Sig. (2-tailed)		.052

a. Test distribution is Normal.

b. Calculated from data.

## Lampiran 5

### Uji Heterokedastisitas

#### Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	1.245	.853		1.460	.146
	Likuiditas	.019	.030	.060	.657	.512
	Profitabilitas	-.227	.158	-.096	-1.439	.152
	Leverage	.001	.020	.006	.065	.948
	Ukuran Perusahaan	-.294	.253	-.078	-1.162	.246

a. Dependent Variable: ABS\_RES

Lampiran 6

Uji Multikolinearitas

Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
1 (Constant)	-2.731	1.278		-2.136	.034		
Likuiditas	.091	.044	.179	2.045	.042	.507	1.973
Profitabilitas	.214	.237	.057	.904	.367	.965	1.037
Leverage	-.058	.029	-.170	-1.982	.049	.524	1.909
Ukuran Perusahaan	.881	.380	.148	2.320	.021	.951	1.052

a. Dependent Variable: Kebijakan Dividen

## Lampiran 7.

### Uji Autokorelasi

#### Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.337 <sup>a</sup>	.114	.098	.33125	1.827

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas, Leverage, Likuiditas

b. Dependent Variable: Kebijakan Dividen

### Uji Regresi Linear Berganda

#### Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.337 <sup>a</sup>	.114	.098	.33125

a. Predictors: (Constant), Ukuran Perusahaan, Profitabilitas, Leverage, Likuiditas

## Lampiran 8

### Uji t Coefficients<sup>a</sup>

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	-2.731	1.278		-2.136	.034
Likuiditas	.091	.044	.179	2.045	.042
Profitabilitas	.214	.237	.057	.904	.367
Leverage	-.058	.029	-.170	-1.982	.049
Ukuran Perusahaan	.881	.380	.148	2.320	.021

a. Dependent Variable: Kebijakan Dividen