

## INTISARI

Tujuan dari penelitian ini adalah untuk mengetahui pengaruh dari reputasi *underwriter*, reputasi auditor, umur perusahaan, *financial leverage*, dan *return on asset* (ROA) terhadap *underpricing*. Obyek penelitian ini adalah perusahaan yang baru listing pada Bursa Efek Indonesia (BEI) pada periode 2012-2017. Penelitian ini menggunakan metode *purposive sampling* sebagai teknik pengambilan sampel dengan total sampel 85 perusahaan. Alat analisis yang digunakan pada penelitian ini adalah regresi linier berganda dengan program *E-Views 9*.

Hasil dari penelitian ini bahwa reputasi auditor dan , *return on asset* (ROA) berpengaruh negative terhadap *underpricing*. Umur perusahaan berpengaruh positif terhadap *underpricing*. Sedangkan reputasi *underwriter* dan *financial leverage* tidak berpengaruh terhadap *underpricing*.

Kata kunci : Reputasi *underwriter*, reputasi auditor, umur perusahaan, *financial leverage*, *return on asset* (ROA)

## **ABSTRACT**

*The purpose of this study was to determine the effect of the underwriter's reputation, auditor reputation, company age, financial leverage, and return on assets (ROA) against underpricing. The object of this research is a company that has just been listed on the Indonesia Stock Exchange (IDX) in the period 2012-2017. This study uses purposive sampling method as a sampling technique with a total sample of 85 companies. The analytical tool used in this study is multiple linear regression with the E-Views 9 program.*

*The results of this study that auditor reputation and return on assets (ROA) has a negative effect on underpricing. The age of the company has a positive effect on underpricing. While the underwriter's reputation and financial leverage does not affect underpricing.*

*Keyword : Underwriter reputation, auditor reputation, company age, financial leverage, return on assets (ROA)*