LAMPIRAN 1

DAFTAR PERUSAHAAN *PROPERTY* DAN *REAL ESTATE* YANG MENJADI SAMPEL PENELITIAN

No	Kode Perusahaan	Nama Perusahaan
1	APLN	Agung Podomoro Land Tbk
2	ASRI	Alam Sutera Reality Tbk
3	BAPA	Bekasi Asri Pemula Tbk
4	BCIP	Bumi Citra Permai Tbk.
5	BIPP	Bhuawanatala Indah Permai Tbk
6	BKDP	Bukit Darmo Property Tbk
7	BKSL	Sebtul City Tbk
8	BSDE	Bumi Serpong Damai Tbk
9	COWL	Cowell Development Tbk
10	CTRA	Ciputra Development Tbk
11	DART	Duta Anggada Realty Tbk
12	DILD	Intiland Development Tbk
13	ELTY	Bakrieland Development Tbk
14	FMII	Fortune Mate Indonesia Tbk
15	GMTD	Goa Makassar Tourism Development Tbk
16	GPRA	Perdana Gapura Prima Tbk
17	GWSA	Greenwood Sejahtera Tbk
18	JRPT	Jaya Real Property Tbk
19	KIJA	Kawasan Industri Jababeka Tbk
20	LCGP	Eureka Prima Jakarta Tbk
21	LPCK	Lippo Cikarang Tbk
22	LPKR	Lippo Karawaci Tbk
23	MDLN	Modernland Realty Tbk
24	MKPI	Metropolitan Kentjana Tbk
25	MTLA	Metropolitan Land Tbk
26	MTSM	Metro Realty Tbk
27	OMRE	Indonesia Prima Property Tbk
28	PLIN	Plaza Indonesia Realty Tbk
29	PUDP	Pudjiati Prestige Tbk
30	PWON	Pakuwon Jati Tbk
31	RBMS	Rista Bintang Mahkota Sejati Tbk
32	RDTX	Roda Vivatex Tbk
33	RODA	Pikko Land Development Tbk
34	SMDM	Suryamas Dutamakmur Tbk
35	SMRA	Summarecon Agung Tbk

LAMPIRAN 2

TABULASI DATA MENTAH PERHITUNGAN *TRADING VOLUME ACTIVITY*

No	Kode Perusahaan	Tahun	Saham Yang Diperdagangkan	Listed Shares
1	APLN	2016	3731483200	19364561700
2	APLN	2017	6925755200	19364561700
3	ASRI	2013	23541931526	19649411888
4	ASRI	2014	20980039496	19649411888
5	ASRI	2015	21732523496	19649411888
6	ASRI	2016	13803689800	19649411888
7	ASRI	2017	7151807000	19649411888
8	BAPA	2013	675263012	661784520
9	BAPA	2014	18015500	661784520
10	BAPA	2015	6473400	661784520
11	BCIP	2015	5978159400	1429915525
12	BCIP	2016	4273411300	1429915525
13	BCIP	2017	4415901200	1429915525
14	BIPP	2013	364365652	5028669338
15	BIPP	2014	71821100	5028669338
16	BIPP	2015	57339000	5028669338
17	BIPP	2016	199982115	5028669338
18	BIPP	2017	234732700	5028669338
19	BKDP	2013	102114018	6830992252
20	BKDP	2014	385494100	6830992252
21	BKDP	2015	365161200	6830992252
22	BKSL	2013	30672650524	55258657623

No	Kode Perusahaan	Tahun	Saham Yang Diperdagangkan	Listed Shares
23	BKSL	2014	39673561304	55258657623
24	BKSL	2015	19923280900	55258657623
25	BKSL	2016	46504493300	55258657623
26	BSDE	2014	5403647504	19246696192
27	BSDE	2015	5888860300	19246696192
28	BSDE	2016	7100842200	19246696192
29	BSDE	2017	4125605300	19246696192
30	COWL	2013	3607470018	4871214021
31	COWL	2014	4969587900	4871214021
32	COWL	2015	1904829600	4871214021
33	COWL	2016	697291100	4871214021
34	COWL	2017	455465200	4871214021
35	CTRA	2013	5595454167	18560303397
36	CTRA	2014	5837359353	18560303397
37	CTRA	2015	3478414238	18560303397
38	CTRA	2016	4370823396	18560303397
39	CTRA	2017	4907906400	18560303397
40	DART	2013	200235564	3141390962
41	DART	2014	36258600	3141390962
42	DART	2015	13350800	3141390962
43	DART	2016	7620200	3141390962
44	DART	2017	20939700	3141390962
45	DILD	2013	4536052046	10365854185
46	DILD	2014	6740494200	10365854185
47	DILD	2015	7008007200	10365854185
48	DILD	2016	6437400900	10365854185

No	Kode Perusahaan	Tahun	Saham Yang Diperdagangkan	Listed Shares
49	DILD	2017	1950409400	10365854185
50	ELTY	2013	1588510226	43521913019
51	ELTY	2014	7615450	43521913019
52	ELTY	2015	1217860	43521913019
53	ELTY	2016	5276937680	43521913019
54	ELTY	2017	5349178667	43521913019
55	FMII	2013	89258055	2721000000
56	FMII	2014	172138400	2721000000
57	FMII	2015	73683600	2721000000
58	FMII	2016	42756910	2721000000
59	FMII	2017	34106400	2721000000
60	GMTD	2013	2651556	101538000
61	GMTD	2014	457200	101538000
62	GMTD	2015	576700	101538000
63	GMTD	2016	5559204	101538000
64	GMTD	2017	228900	101538000
65	GPRA	2015	59919800	4276655336
66	GPRA	2016	212937200	4276655336
67	GPRA	2017	6458119200	4276655336
68	GWSA	2017	56612800	7800760000
69	JRPT	2013	150129670	13750000000
70	JRPT	2014	138257400	13750000000
71	JRPT	2015	243351900	13750000000
72	JRPT	2016	253361320	13750000000
73	JRPT	2017	432462500	13750000000
74	KIJA	2013	13916475924	20824888369

No	Kode Perusahaan	Tahun	Saham Yang Diperdagangkan	Listed Shares
75	KIJA	2014	13464594630	20824888369
76	KIJA	2015	12007358268	20824888369
77	KIJA	2016	5470734554	20824888369
78	KIJA	2017	2481596546	20824888369
79	LCGP	2013	14986795026	5630000914
80	LCGP	2014	13297811200	5630000914
81	LCGP	2015	9265824100	5630000914
82	LCGP	2016	6603066200	5630000914
83	LCGP	2017	3519488600	5630000914
84	LPCK	2013	828365536	696000000
85	LPCK	2014	329628900	696000000
86	LPCK	2015	190797500	696000000
87	LPCK	2016	327350600	696000000
88	LPCK	2017	231653500	696000000
89	LPKR	2013	23350737021	23077689619
90	LPKR	2014	22732973204	23077689619
91	LPKR	2015	17560892400	23077689619
92	LPKR	2016	15912018400	23077689619
93	LPKR	2017	19574822300	23077689619
94	MDLN	2013	12359176794	12533067322
95	MDLN	2014	6152386700	12533067322
96	MDLN	2015	4298298900	12533067322
97	MDLN	2016	2484544212	12533067322
98	MDLN	2017	2559323300	12533067322
99	MKPI	2015	4476400	948194000
100	MKPI	2016	7945600	948194000

No	Kode Perusahaan	Tahun	Saham Yang Diperdagangkan	Listed Shares
101	MKPI	2017	24088100	948194000
102	MTLA	2017	297511400	7655126330
103	MTSM	2013	5109500	232848000
104	MTSM	2014	551300	232848000
105	MTSM	2015	190800	232848000
106	MTSM	2016	935308	232848000
107	OMRE	2013	21676500	1745000000
108	OMRE	2014	176000	1745000000
109	OMRE	2015	191000	1745000000
110	OMRE	2016	11400	1745000000
111	OMRE	2017	34400	1745000000
112	PLIN	2013	6206503	3550000000
113	PLIN	2015	943800	3550000000
114	PLIN	2016	1285200	3550000000
115	PLIN	2017	246605	3550000000
116	PUDP	2013	5041351	329560000
117	PUDP	2014	1183800	329560000
118	PUDP	2015	259200	329560000
119	PUDP	2016	426802	329560000
120	PWON	2013	16690538664	48159602400
121	PWON	2014	15465567296	48159602400
122	PWON	2015	25969129700	48159602400
123	PWON	2016	19819536400	48159602400
124	PWON	2017	8060210100	48159602400
125	RBMS	2013	216942720	1511935500
126	RBMS	2014	123360064	1511935500

No	Kode Perusahaan	Tahun	Saham Yang Diperdagangkan	Listed Shares
127	RBMS	2015	200982983	1511935500
128	RBMS	2016	624721305	1511935500
129	RBMS	2017	907318811	1511935500
130	RDTX	2013	4146000	268800000
131	RDTX	2014	308700	268800000
132	RDTX	2015	4600	268800000
133	RDTX	2016	528400	268800000
134	RDTX	2017	673400	268800000
135	RODA	2013	485593016	13592128209
136	RODA	2014	136424000	13592128209
137	RODA	2015	7093800	13592128209
138	RODA	2016	11888000	13592128209
139	RODA	2017	354184600	13592128209
140	SMDM	2013	93273018	4772138237
141	SMDM	2014	53854400	4772138237
142	SMDM	2015	36726500	4772138237
143	SMDM	2016	48924903	4772138237
144	SMRA	2013	6478034301	14426781680
145	SMRA	2014	5723017300	14426781680
146	SMRA	2015	8522548800	14426781680
147	SMRA	2016	6182677100	14426781680
148	SMRA	2017	5257405800	14426781680

LAMPIRAN 3

TABULASI DATA VARIABEL PENELITIAN SEKTOR *PROPERTY* DAN *REAL ESTATE*

No	Kode Perusahaan	Tahun	TATO	PBV	DER	TVA	Eri
1	APLN	2016	0.2336	0.45	1.5787	0.1927	8%
2	APLN	2017	0.2446	0.40	1.5041	0.3577	4%
3	ASRI	2013	0.2553	1.58	1.7060	1.1981	65%
4	ASRI	2014	0.2145	1.81	1.6563	1.0677	73%
5	ASRI	2015	0.1487	1.02	1.8337	1.1060	53%
6	ASRI	2016	0.1345	0.94	1.8083	0.7025	19%
7	ASRI	2017	0.1889	0.82	1.4179	0.3640	3%
8	BAPA	2013	0.2286	0.47	0.8987	1.0204	23%
9	BAPA	2014	0.2579	0.35	0.7697	0.0272	18%
10	BAPA	2015	0.1373	0.33	0.7412	0.0098	26%
11	BCIP	2015	0.2887	4.77	1.6363	4.1808	56%
12	BCIP	2016	0.2538	0.52	1.5842	2.9886	59%
13	BCIP	2017	0.2241	0.49	1.3417	3.0882	6%
14	BIPP	2013	0.1025	0.63	0.2922	0.0725	17%
15	BIPP	2014	0.1597	0.64	0.3639	0.0143	18%
16	BIPP	2015	0.0842	0.95	0.2297	0.0114	17%
17	BIPP	2016	0.0691	0.36	0.3089	0.0398	16%
18	BIPP	2017	0.0622	0.31	0.4405	0.0467	12%
19	BKDP	2013	0.0130	0.99	0.4314	0.0149	10%
20	BKDP	2014	0.1295	1.19	0.3871	0.0564	22%
21	BKDP	2015	0.0759	1.15	0.3813	0.0535	1%
22	BKSL	2013	0.0901	0.72	0.5502	0.5551	30%
23	BKSL	2014	0.0727	0.47	0.5772	0.7180	40%
24	BKSL	2015	0.0502	0.31	0.7017	0.3605	20%

No	Kode Perusahaan	Tahun	TATO	PBV	DER	TVA	Eri
25	BKSL	2016	0.1062	0.47	0.5864	0.8416	7%
26	BSDE	2014	0.1980	1.89	0.5229	0.2808	184%
27	BSDE	2015	0.1723	1.57	0.6320	0.3060	23%
28	BSDE	2016	0.1703	1.44	0.5723	0.3689	22%
29	BSDE	2017	0.2251	1.12	0.5738	0.2144	14%
30	COWL	2013	0.1701	1.94	0.6446	0.7406	6%
31	COWL	2014	0.1538	2.54	1.7317	1.0202	39%
32	COWL	2015	0.1647	2.49	2.0154	0.3910	50%
33	COWL	2016	0.1632	4.20	1.9105	0.1431	63%
34	COWL	2017	0.1467	3.64	2.1730	0.0935	55%
35	CTRA	2013	0.2524	1.16	1.0597	0.3015	45%
36	CTRA	2014	0.2724	1.78	1.0385	0.3145	57%
37	CTRA	2015	0.2861	1.72	1.0121	0.1874	40%
38	CTRA	2016	0.2318	1.52	1.0333	0.2355	40%
39	CTRA	2017	0.2032	1.47	1.0520	0.2644	23%
40	DART	2013	0.1739	0.48	0.6293	0.0637	29%
41	DART	2014	0.2518	0.68	0.5751	0.0115	31%
42	DART	2015	0.1468	0.38	0.6742	0.0042	50%
43	DART	2016	0.1244	0.33	0.6742	0.0024	41%
44	DART	2017	0.0701	0.26	0.7870	0.0067	4%
45	DILD	2013	0.2006	0.80	0.8374	0.4376	18%
46	DILD	2014	0.2036	1.56	1.0144	0.6503	29%
47	DILD	2015	0.2139	1.06	1.1565	0.6761	17%
48	DILD	2016	0.1922	1.05	1.3410	0.6210	15%
49	DILD	2017	0.1681	0.61	1.0754	0.1882	19%
50	ELTY	2013	0.2601	0.30	0.7167	0.0365	859%
51	ELTY	2014	0.1089	0.29	0.9051	0.0002	876%

No	Kode Perusahaan	Tahun	TATO	PBV	DER	TVA	Eri
52	ELTY	2015	0.0950	0.30	1.2011	0.0000	29%
53	ELTY	2016	0.1200	0.33	1.1978	0.1212	39%
54	ELTY	2017	0.0879	0.34	1.2848	0.1229	64%
55	FMII	2013	0.1179	3.70	0.5172	0.0328	24%
56	FMII	2014	0.0968	4.40	0.6074	0.0633	45%
57	FMII	2015	0.4090	4.89	0.3115	0.0271	42%
58	FMII	2016	0.5211	2.02	0.1469	0.0157	50%
59	FMII	2017	0.0439	2.08	0.1753	0.0125	36%
60	GMTD	2013	0.2302	2.09	2.2418	0.0261	49%
61	GMTD	2014	0.2077	1.29	1.2875	0.0045	212%
62	GMTD	2015	0.2504	1.37	1.2985	0.0057	215%
63	GMTD	2016	0.2359	1.17	0.9243	0.0547	216%
64	GMTD	2017	0.1909	1.47	0.7656	0.0023	154%
65	GPRA	2015	0.2643	0.90	0.6618	0.0140	27%
66	GPRA	2016	0.2733	0.80	0.5535	0.0498	22%
67	GPRA	2017	0.2445	0.93	0.4511	1.5101	20%
68	GWSA	2017	0.0118	0.18	0.0785	0.0073	4%
69	JRPT	2013	0.2134	4.10	1.2965	0.0109	37%
70	JRPT	2014	0.2896	4.74	1.0875	0.0101	52%
71	JRPT	2015	0.2837	2.47	0.8300	0.0177	51%
72	JRPT	2016	0.2806	2.61	0.7292	0.0184	29%
73	JRPT	2017	0.2539	2.23	0.5849	0.0315	24%
74	KIJA	2013	0.3318	0.93	0.9720	0.6683	32%
75	KIJA	2014	0.3290	1.31	0.8244	0.6466	44%
76	KIJA	2015	0.3223	1.03	0.9568	0.5766	26%
77	KIJA	2016	0.2730	1.10	0.9036	0.2627	24%
78	KIJA	2017	0.2658	1.02	0.9094	0.1192	13%

No	Kode Perusahaan	Tahun	TATO	PBV	DER	TVA	Eri
79	LCGP	2013	0.0399	0.99	0.0731	2.6620	29%
80	LCGP	2014	0.0831	2.08	0.0719	2.3620	49%
81	LCGP	2015	0.0243	2.16	0.0576	1.6458	67%
82	LCGP	2016	0.0128	0.47	0.0314	1.1728	65%
83	LCGP	2017	0.0036	0.28	0.0320	0.6251	29%
84	LPCK	2013	0.3445	1.87	1.1187	1.1902	106%
85	LPCK	2014	0.4158	2.90	0.6132	0.4736	129%
86	LPCK	2015	0.3871	1.39	0.5073	0.2741	147%
87	LPCK	2016	0.2732	0.85	0.3324	0.4703	128%
88	LPCK	2017	0.1212	0.30	0.6032	0.3328	39%
89	LPKR	2013	0.2129	1.48	1.2077	1.0118	116%
90	LPKR	2014	0.3086	1.44	1.1398	0.9851	108%
91	LPKR	2015	0.2156	1.26	1.1846	0.7609	119%
92	LPKR	2016	0.2310	0.76	1.0658	0.6895	115%
93	LPKR	2017	0.1948	0.43	0.9012	0.8482	106%
94	MDLN	2013	0.1802	1.05	1.0633	0.9861	61%
95	MDLN	2014	0.2608	1.26	0.9596	0.4909	80%
96	MDLN	2015	0.2218	0.97	1.1202	0.3430	62%
97	MDLN	2016	0.1623	0.70	1.2046	0.1982	36%
98	MDLN	2017	0.2111	0.52	1.0628	0.2042	26%
99	MKPI	2015	0.3668	5.66	1.0180	0.0047	46%
100	MKPI	2016	0.0387	7.13	0.7799	0.0084	47%
101	MKPI	2017	0.3722	8.07	0.5001	0.0254	57%
102	MTLA	2017	0.2592	1.16	0.6249	0.0389	24%
103	MTSM	2013	0.3984	1.95	0.1884	0.0219	47%
104	MTSM	2014	0.2272	2.04	0.1331	0.0024	53%
105	MTSM	2015	0.2675	0.69	0.1438	0.0024	33%

No	Kode Perusahaan	Tahun	TATO	PBV	DER	TVA	Eri
106	MTSM	2016	0.2931	1.16	0.1322	0.0040	24%
107	OMRE	2013	0.3073	1.10	0.5276	0.0124	1%
108	OMRE	2014	0.3033	1.12	0.2635	0.0001	3%
109	OMRE	2015	0.0705	0.81	0.0819	0.0001	7%
110	OMRE	2016	0.0567	0.10	0.0356	0.0000	16%
111	OMRE	2017	0.0430	0.38	0.0570	0.0000	3%
112	PLIN	2013	0.3375	3.16	0.9107	0.0017	1%
113	PLIN	2015	0.3520	5.90	0.9409	0.0003	16%
114	PLIN	2016	0.3617	8.30	1.0070	0.0001	22%
115	PLIN	2017	0.3469	12.77	3.7000	0.0002	31%
116	PUDP	2013	0.2591	0.51	0.3226	0.0153	52%
117	PUDP	2014	0.2105	0.45	0.3936	0.0036	64%
118	PUDP	2015	0.3060	0.38	0.4377	0.0008	22%
119	PUDP	2016	0.2711	0.45	0.6119	0.0013	8%
120	PWON	2013	0.3258	3.17	1.2664	0.3466	63%
121	PWON	2014	0.2308	4.57	1.0247	0.3211	77%
122	PWON	2015	0.2463	2.53	0.9860	0.5392	33%
123	PWON	2016	0.2341	2.56	0.8761	0.4115	19%
124	PWON	2017	0.2447	2.58	0.8261	0.1674	26%
125	RBMS	2013	0.1292	0.23	0.2437	0.1435	7%
126	RBMS	2014	0.3158	0.23	0.1798	0.0816	0%
127	RBMS	2015	0.0887	0.12	0.1042	0.1329	11%
128	RBMS	2016	0.1071	0.17	0.0346	0.4132	3%
129	RBMS	2017	0.3345	0.44	0.2419	0.6001	9%
130	RDTX	2013	0.2698	1.15	0.3507	0.0154	34%
131	RDTX	2014	0.2625	1.09	0.2157	0.0011	37%
132	RDTX	2015	0.2205	1.01	0.1777	0.0000	37%

No	Kode Perusahaan	Tahun	TATO	PBV	DER	TVA	Eri
133	RDTX	2016	0.1935	1.53	0.1494	0.0020	32%
134	RDTX	2017	0.1735	0.81	0.1097	0.0025	43%
135	RODA	2013	0.2326	3.55	0.5982	0.0357	42%
136	RODA	2014	0.2233	3.17	0.4578	0.0100	56%
137	RODA	2015	0.3266	3.22	0.2887	0.0005	62%
138	RODA	2016	0.1499	2.15	0.2394	0.0009	53%
139	RODA	2017	0.0845	0.84	0.2973	0.0261	23%
140	SMDM	2013	0.1116	0.36	0.3759	0.0195	8%
141	SMDM	2014	0.1319	0.27	0.4297	0.0113	18%
142	SMDM	2015	0.1831	0.18	0.2864	0.0077	15%
143	SMDM	2016	0.1596	0.15	0.2516	0.0103	2%
144	SMRA	2013	0.2997	2.42	1.9326	0.4490	77%
145	SMRA	2014	0.3467	4.00	1.5663	0.3967	92%
146	SMRA	2015	0.2997	3.16	1.4912	0.5907	39%
147	SMRA	2016	0.2593	2.48	1.5485	0.4286	31%
148	SMRA	2017	0.2603	1.65	1.5931	0.3644	22%

LAMPIRAN 4

STATISTIK DESKRIPTIF

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Total Asset Turnover	148	.0036	.5211	.208060	.0982387
Price To Book Value	148	.1000	12.7700	1.651757	1.7804730
Debt To Equity Ratio	148	.0314	3.7000	.798571	.5680553
Trading volume Activity	148	.0000	4.1808	.368113	.6252473
Expected Return	148	.0000	8.7600	.541689	1.0386473
Valid N (listwise)	148				

LAMPIRAN 5

UJI NORMALITAS PERSAMAAN SATU

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		148
Normal Parameters[a,b]	Mean	.0131076
	Std. Deviation	.30979818
Most Extreme Differences	Absolute	.099
	Positive	.099
	Negative	-.042
Kolmogorov-Smirnov Z		1.204
Asymp. Sig. (2-tailed)		.110

a. Test distribution is Normal.

b. Calculated from data.

UJI NORMALITAS PERSAMAAN DUA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		148
Normal Parameters[a,b]	Mean	.0000000
	Std. Deviation	.23613811
Most Extreme Differences	Absolute	.051
	Positive	.051
	Negative	-.031
Kolmogorov-Smirnov Z		.618
Asymp. Sig. (2-tailed)		.840

a. Test distribution is Normal.

b. Calculated from data.

LAMPIRAN 6

UJI MULTIKOLINEARITAS PERSAMAAN SATU

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.525	.071		7.386	.000		
	Total Asset Turnover	.083	.038	.165	2.191	.030	.866	1.154
	Price To Book Value	.110	.030	.281	3.712	.000	.854	1.171
	Debt To Equity Ratio	.123	.029	.312	4.300	.000	.931	1.074

a. Dependent Variable: Trading volume Activity

UJI MULTIKOLINEARITAS PERSAMAAN DUA

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.241	.064		3.786	.000		
	Total Asset Turnover	.001	.029	.002	.024	.981	.838	1.193
	Price To Book Value	.053	.024	.150	2.221	.028	.779	1.283
	Debt To Equity Ratio	.056	.023	.159	2.427	.016	.825	1.212
	Trading volume Activity	.488	.064	.544	7.668	.000	.704	1.420

a. Dependent Variable: Expected Return

LAMPIRAN 7

UJI AUTOKORELASI PERSAMAAN SATU

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.544[a]	.296	.281	.31329	1.818

a. Predictors: (Constant), Debt To Equity Ratio , Total Asset Turnover , Price To Book Value

b. Dependent Variable: Trading volume Activity

UJI AUTOKORELASI PERSAMAAN DUA

Model Summary[b]

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.702[a]	.493	.479	.23942	1.872

a. Predictors: (Constant), Trading volume Activity, Total Asset Turnover , Debt To Equity Ratio , Price To Book Value

b. Dependent Variable: Expected Return

LAMPIRAN 8

UJI HETEROSKEDASTISITAS PERSAMAAN SATU

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.312	.042		7.446	.000
	Total Asset Turnover	.030	.022	.117	1.353	.178
	Price To Book Value	.032	.018	.158	1.825	.070
	Debt To Equity Ratio	.020	.017	.098	1.179	.240

a. Dependent Variable: ABS_RES1

UJI HETEROSKEDASTISITAS PERSAMAAN DUA

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	T	Sig.
		B	Std. Error	Beta		
1	(Constant)	.154	.037		4.140	.000
	Total Asset Turnover	-.008	.017	-.042	-.472	.637
	Price To Book Value	.014	.014	.092	1.009	.315
	Debt To Equity Ratio	.016	.014	.105	1.179	.240
	Trading volume Activity	.060	.037	.154	1.601	.112

a. Dependent Variable: ABS_RES2

LAMPIRAN 9

UJI HIPOTESIS PERSAMAAN SATU

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.544[a]	.296	.281	.31329

a. Predictors: (Constant), Debt To Equity Ratio , Total Asset Turnover , Price To Book Value

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	5.933	3	1.978	20.149	.000[b]
	Residual	14.134	144	.098		
	Total	20.067	147			

a. Dependent Variable: Trading volume Activity

b. Predictors: (Constant), Debt To Equity Ratio , Total Asset Turnover , Price To Book Value

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.525	.071		7.386	.000
	Total Asset Turnover	.083	.038	.165	2.191	.030
	Price To Book Value	.110	.030	.281	3.712	.000
	Debt To Equity Ratio	.123	.029	.312	4.300	.000

a. Dependent Variable: Trading volume Activity

UJI HIPOTESIS PERSAMAAN DUA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.702[a]	.493	.479	.23942

a. Predictors: (Constant), Trading volume Activity, Total Asset Turnover , Debt To Equity Ratio , Price To Book Value

ANOVA[a]

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	7.970	4	1.993	34.762	.000[b]
	Residual	8.197	143	.057		
	Total	16.167	147			

a. Dependent Variable: Expected Return

b. Predictors: (Constant), Trading volume Activity, Total Asset Turnover , Debt To Equity Ratio , Price To Book Value

Coefficients[a]

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.241	.064		3.786	.000
	Total Asset Turnover	.001	.029	.002	.024	.981
	Price To Book Value	.053	.024	.150	2.221	.028
	Debt To Equity Ratio	.056	.023	.159	2.427	.016
	Trading volume Activity	.488	.064	.544	7.668	.000

a. Dependent Variable: Expected Return