

LAMPIRAN

Perusahaan Manufaktur Indonesia yang Menjadi Sampel

No	Kode	Nama Perusahaan
1	ADES	Akasha Wira International Tbk
2	ALMI	Alumindo Light Metal
3	AMFG	Asahimas Flat Glass Tbk
4	APLI	Asiaplast Industries Tbk
5	ARNA	Arwana Citramulia Tbk
6	ASII	Astra International Tbk
7	AUTO	Astra Otoparts Tbk
8	BATA	Sepatu Bata Tbk
9	BTON	Betonjaya Manunggal Tbk
10	BUDI	Budi Starch & Sweetener Tbk
11	CEKA	Wilmar Cahaya Indonesia Tbk
12	CPIN	Charoen Pokphand Indonesia Tbk
13	DLTA	Delta Djakarta Tbk
14	DVLA	Darya-Varia Laboratoria Tbk
15	EKAD	Ekadharma International Tbk
16	GGRM	Gudang Garam Tbk
17	GJTL	Gajah Tunggal Tbk
18	HMSP	Hm Sampoerna Tbk
19	ICBP	Indofood Cbp Sukses Makmur Tbk
20	IGAR	Champion Pacific Indonesia Tbk
21	IMAS	Indomobil Sukses Indonesia Tbk
22	INDF	Indofood Sukses Makmur Tbk
23	INDS	Indospring Tbk
24	INTP	Indocement Tunggul Prakarsa Tbk
25	JPFA	Japfa Comfeed Indonesia Tbk
26	JPRS	Jaya Pari Steel Tbk
27	KAEF	Kimia Farma Tbk
28	KBLI	Kmi Wire And Cable Tbk
29	KBLM	Kabelindo Murni
30	KDSI	Kedawung Setia Industrial Tbk
31	KLBF	Kalbe Farma Tbk
32	LION	Lion Metal Works Tbk
33	LMSH	Lionmesh Prima Tbk
34	LPIN	Multi Prima Sejahtera Tbk
35	MAIN	Malindo Feedmill Tbk
36	MERK	Merck Tbk
37	MYOR	Mayora Indah Tbk

38	NIPS	Nipress Tbk
39	PICO	Pelangi Indah Canindo Tbk
40	PSDN	Prasidha Aneka Niaga Tbk
41	SCCO	Supreme Cable Manufacturing & Commerce Tbk
42	SIPD	Sierad Produce Tbk
43	SKLT	Sekar Laut Tbk
44	SMCB	Holcim Indonesia Tbk
45	SMGR	Semen Indonesia Tbk
46	SMSM	Selamat Sempurna Tbk
47	SRSN	Indo Acidatama Tbk
48	STTP	Siantar Top Tbk
49	TCID	Mandom Indonesia Tbk
50	TOTO	Surya Toto Indonesia Tbk
51	TRST	Trias Sentosa Tbk
52	TSPC	Tempo Scan Pacific Tbk
53	ULTJ	Ultrajaya Milk Industry & Trading Co. Tbk
54	UNIT	Nusantara Inti Corpora Tbk
55	UNVR	Unilever Indonesia Tbk
56	VOKS	Voksel Electric Tbk
57	YPAS	Yanaprima Hastapersada

Perusahaan Manufaktur Malaysia yang Menjadi Sampel

No	Kode	Nama Perusahaan
1	ADVPKG	Advanced Packaging Technology (M) Berhad
2	AHEALTH	Apex Healthcare Berhad
3	APM	Apm Automotive Holdings Berhad
4	BOXPAK	Box Pak (Malaysia) Berhad
5	CAMRES	Cam Resources Berhad
6	CANONE	Can-One Berhad
7	CBIP	Cb Industrial Product Holding Berhad
8	CHOOBEE	Choo Bee Metal Industries Berhad
9	CHUAN	Chuan Huat Resources Berhad
10	COCOLND	Cocoaland Holdings Berhad
11	CSCENIC	Classic Scenic Berhad
12	DAIBOCI	Daibochi Plastic & Packaging Industry Berhad
13	ELSOFT	Elsoft Research Berhad
14	ENGTEX	Engtex Group Berhad
15	EMETALL	Eonmetall Group Berhad
16	EPMB	Ep Manufacturing Berhad
17	FAVCO	Favelle Favco Berhad

18	FFHB	Federal Furniture Holdings (M) Berhad
19	FITTERS	Fitters Diversified Berhad
20	GTRONIC	Globetronics Technology Berhad
21	GOODWAY	Goodway Integrated Industries Berhad
22	GCB	Guan Chong Berhad
23	HEVEA	Hevea Board Berhad
24	HUPSENG	Hup Seng Industries Berhad
25	IRE-TEX	Ire-Tex Corporation Berhad
26	JOHOTIN	Johore Tin Berhad
27	KARYON	Karyon Industries Berhad
28	KHIND	Khind Holdings Berhad
29	KIANJOO	Kian Joo Can Factory Berhad
30	KIMHIN	Kim Hin Industry Berhad
31	KOSSAN	Kossan Rubber Industries Berhad
32	KPSCB	Kps Corporation Berhad
33	KSENG	Keck Seng (Malaysia) Berhad
34	LAFMSIA	Lafarge Malaysia Berhad
35	LIIHEN	Lii Hen Industries Berhad
36	LYSAGHT	Lysaght Galvanized Steel Berhad
37	MBL	Muar Ban Lee Group Berhad
38	MERCURY	Mercury Industries Berhad
39	MINHO	Minho (M) Berhad
40	MUDA	Muda Holdings Berhad
41	MUH	Multi-Usage Holdings Berhad
42	NHFATT	New Hoong Fatt Holdings Berhad
43	ORNA	Orna Paper Berhad
44	P.I.E	P.I.E Industrial Berhad
45	PMETAL	Press Metal Berhad
46	PPHB	Public Packages Holdings Berhad
47	PRESTAR	Prestar Resources Berhad
48	SINOTOP	Sinotop Holdings Berhad
49	SLP	Slp Resources Berhad
50	SMISCOR	Smis Corporation Berhad
51	SUCCESS	Success Transformer Corporation Berhad
52	SUPERMX	Supermax Corporation Berhad
53	TAANN	Ta Ann Holdings Berhad
54	TASEK	Tasek Corporation Berhad
55	TEKSENG	Tekseng Holdings Berhad
56	TGUAN	Thong Guan Industries Berhad
57	TIENWAH	Tien Wah Press Holdings Berhad
58	TOMPYAK	Tompyak Holdings Berhad

59	UCHITEC	Uchi Technologies Berhad
60	ULICORP	United Uli Corporation Berhad
61	UMSNGB	Ums Neiken Group Berhad
62	UNIMECH	Unimech Group Berhad
63	WANGZNG	Wang Zheng Berhad
64	WTHORSE	White Horse Berhad
65	YILAI	Yi-Lai Berhad

Menghitung ERC Perusahaan Manufaktur Indonesia

$$CAR = \alpha + \beta (UE) + e$$

No	KODE	Tahun	CAR	UE	Konstanta	Beta	ERC
1	ADES		1.225	0.94	0.639	0.884	1.470
2	ALMI	2010	0.118	0.67	0.639	0.884	1.231
3	AMFG	2010	3.802	3.92	0.639	0.884	4.105
4	APLI	2010	0.146	-0.18	0.639	0.884	0.479
5	ARNA	2010	0.640	0.24	0.639	0.884	0.851
6	ASII	2010	0.266	0.43	0.639	0.884	1.019
7	AUTO	2010	1.120	0.49	0.639	0.884	1.072
8	BATA	2010	0.572	0.15	0.639	0.884	0.771
9	BTON	2010	-0.069	-0.11	0.639	0.884	0.541
10	BUDI	2010	-0.306	-0.69	0.639	0.884	0.028
11	CEKA	2010	-0.568	-0.4	0.639	0.884	0.285
12	CPIN	2010	2.783	0.37	0.639	0.884	0.966
13	DLTA	2010	0.493	0.1	0.639	0.884	0.727
14	DVLA	2010	0.224	0.53	0.639	0.884	1.107
15	EKAD	2010	1.244	0.49	0.639	0.884	1.072
16	GGRM	2010	0.550	0.2	0.639	0.884	0.815
17	GJTL	2010	4.106	-0.08	0.639	0.884	0.568
18	HMSP	2010	1.401	0.26	0.639	0.884	0.869
19	ICBP	2010	32.327	7.01	0.639	0.884	6.838
20	IGAR	2010	-1.115	0.3	0.639	0.884	0.904
21	IMAS	2010	7.531	2.82	0.639	0.884	3.132
22	INDF	2010	0.067	0.42	0.639	0.884	1.010
23	INDS	2010	7.093	0.21	0.639	0.884	0.824
24	INTP	2010	-0.142	0.17	0.639	0.884	0.789
25	JPFA	2010	0.944	0.18	0.639	0.884	0.798
26	JPRS	2010	0.883	13.84	0.639	0.884	12.878
27	KAEF	2010	-0.054	1.22	0.639	0.884	1.717
28	KBLI	2010	0.123	1.33	0.639	0.884	1.815

29	KBLM	2010	0.677	1.31	0.639	0.884	1.797
30	KDSI	2010	0.210	0.61	0.639	0.884	1.178
31	KLBF	2010	1.194	0.39	0.639	0.884	0.983
32	LION	2010	0.504	0.15	0.639	0.884	0.771
33	LMSH	2010	0.694	2.06	0.639	0.884	2.460
34	LPIN	2010	1.535	0.38	0.639	0.884	0.975
35	MAIN	2010	2.250	1.37	0.639	0.884	1.850
36	MERK	2010	-0.100	-0.19	0.639	0.884	0.471
37	MYOR	2010	1.083	0.3	0.639	0.884	0.904
38	NIPS	2010	-1.231	2.44	0.639	0.884	2.796
39	PICO	2010	-0.442	-0.05	0.639	0.884	0.594
40	PSDN	2010	-0.579	-0.6	0.639	0.884	0.108
41	SCCO	2010	0.183	2.29	0.639	0.884	2.664
42	SIPD	2010	0.086	0.64	0.639	0.884	1.205
43	SKLT	2010	-0.372	-0.62	0.639	0.884	0.090
44	SMCB	2010	0.146	-0.08	0.639	0.884	0.568
45	SMGR	2010	-0.054	0.09	0.639	0.884	0.718
46	SMSM	2010	-0.948	0.13	0.639	0.884	0.754
47	SRSN	2010	-0.410	-0.61	0.639	0.884	0.099
48	STTP	2010	0.234	0.04	0.639	0.884	0.674
49	TCID	2010	-0.417	0.06	0.639	0.884	0.692
50	TOTO	2010	3.282	0.06	0.639	0.884	0.692
51	TRST	2010	-0.079	-0.05	0.639	0.884	0.594
52	TSPC	2010	1.037	0.36	0.639	0.884	0.957
53	ULTJ	2010	0.780	0.75	0.639	0.884	1.302
54	UNIT	2010	-0.176	-0.35	0.639	0.884	0.329
55	UNVR	2010	3.154	0.11	0.639	0.884	0.736
56	VOKS	2010	-1.232	-0.81	0.639	0.884	-0.078
57	YPAS	2010	-0.092	0.14	0.639	0.884	0.762
58	ADES	2011	-0.533	-0.18	0.110	-0.050	0.119
59	ALMI	2011	-0.073	-0.26	0.110	-0.050	0.123
60	AMFG	2011	0.055	0.02	0.110	-0.050	0.109
61	APLI	2011	-0.323	-0.11	0.110	-0.050	0.115
62	ARNA	2011	0.108	0.21	0.110	-0.050	0.099
63	ASII	2011	0.200	0.24	0.110	-0.050	0.098
64	AUTO	2011	0.062	-0.12	0.110	-0.050	0.116
65	BATA	2011	-0.343	-0.07	0.110	-0.050	0.113
66	BTON	2011	-0.171	1.28	0.110	-0.050	0.046
67	BUDI	2011	-0.065	0.28	0.110	-0.050	0.096
68	CEKA	2011	-0.293	2.26	0.110	-0.050	-0.003
69	CPIN	2011	0.012	0.07	0.110	-0.050	0.106

70	DLTA	2011	1.131	0.04	0.110	-0.050	0.108
71	DVLA	2011	-0.173	0.09	0.110	-0.050	0.105
72	EKAD	2011	-0.058	0.08	0.110	-0.050	0.106
73	GGRM	2011	0.395	0.18	0.110	-0.050	0.101
74	GJTL	2011	0.148	-0.18	0.110	-0.050	0.119
75	HMSP	2011	0.229	0.26	0.110	-0.050	0.097
76	ICBP	2011	-0.044	0.16	0.110	-0.050	0.102
77	IGAR	2011	1.106	0.72	0.110	-0.050	0.074
78	IMAS	2011	0.528	0.81	0.110	-0.050	0.069
79	INDF	2011	-0.213	0.66	0.110	-0.050	0.077
80	INDS	2011	-0.823	0.69	0.110	-0.050	0.075
81	INTP	2011	-0.087	0.12	0.110	-0.050	0.104
82	JPFA	2011	0.058	-0.86	0.110	-0.050	0.152
83	JPRS	2011	-0.320	0.33	0.110	-0.050	0.093
84	KAEF	2011	0.982	0.24	0.110	-0.050	0.098
85	KBLI	2011	0.144	0.32	0.110	-0.050	0.094
86	KBLM	2011	-0.656	3.84	0.110	-0.050	-0.081
87	KDSI	2011	-0.114	0.4	0.110	-0.050	0.090
88	KLBF	2011	-0.110	0.15	0.110	-0.050	0.102
89	LION	2011	0.225	0.36	0.110	-0.050	0.092
90	LMSH	2011	-0.115	0.48	0.110	-0.050	0.086
91	LPIN	2011	-0.452	-0.2	0.110	-0.050	0.120
92	MAIN	2011	0.375	0.14	0.110	-0.050	0.103
93	MERK	2011	0.217	0.95	0.110	-0.050	0.062
94	MYOR	2011	0.169	-0.03	0.110	-0.050	0.111
95	NIPS	2011	-0.147	0.41	0.110	-0.050	0.089
96	PICO	2011	-0.140	0.05	0.110	-0.050	0.107
97	PSDN	2011	2.719	-0.01	0.110	-0.050	0.110
98	SCCO	2011	0.446	0.8	0.110	-0.050	0.070
99	SIPD	2011	-0.396	-0.64	0.110	-0.050	0.142
100	SKLT	2011	-0.156	0.24	0.110	-0.050	0.098
101	SMCB	2011	-0.190	0.28	0.110	-0.050	0.096
102	SMGR	2011	0.055	0.08	0.110	-0.050	0.106
103	SMSM	2011	0.112	0.34	0.110	-0.050	0.093
104	SRSN	2011	-0.256	1.44	0.110	-0.050	0.038
105	STTP	2011	0.636	0	0.110	-0.050	0.110
106	TCID	2011	-0.087	0.07	0.110	-0.050	0.106
107	TOTO	2011	0.126	0.13	0.110	-0.050	0.103
108	TRST	2011	0.288	0.05	0.110	-0.050	0.107
109	TSPC	2011	0.335	0.16	0.110	-0.050	0.102
110	ULTJ	2011	-0.264	-0.06	0.110	-0.050	0.113

111	UNIT	2011	1.002	-0.1	0.110	-0.050	0.115
112	UNVR	2011	-0.017	0.23	0.110	-0.050	0.098
113	VOKS	2011	-0.156	9.98	0.110	-0.050	-0.386
114	YPAS	2011	-0.156	-0.22	0.110	-0.050	0.121
115	ADES	2012	0.771	2.22	0.212	0.055	0.335
116	ALMI	2012	-0.416	-0.57	0.212	0.055	0.181
117	AMFG	2012	-0.405	0.03	0.212	0.055	0.214
118	APLI	2012	0.017	-0.81	0.212	0.055	0.168
119	ARNA	2012	3.376	0.63	0.212	0.055	0.247
120	ASII	2012	-0.103	0.09	0.212	0.055	0.217
121	AUTO	2012	-0.042	0.05	0.212	0.055	0.215
122	BATA	2012	-0.039	0.23	0.212	0.055	0.225
123	BTON	2012	0.960	0.29	0.212	0.055	0.228
124	BUDI	2012	-0.655	-0.92	0.212	0.055	0.161
125	CEKA	2012	0.239	-0.39	0.212	0.055	0.191
126	CPIN	2012	0.568	0.14	0.212	0.055	0.220
127	DLTA	2012	-0.130	0.43	0.212	0.055	0.236
128	DVLA	2012	0.340	0.23	0.212	0.055	0.225
129	EKAD	2012	0.120	0.36	0.212	0.055	0.232
130	GGRM	2012	-0.223	-0.18	0.212	0.055	0.202
131	GJTL	2012	-0.388	0.66	0.212	0.055	0.249
132	HMSP	2012	0.406	0.23	0.212	0.055	0.225
133	ICBP	2012	0.370	0.1	0.212	0.055	0.218
134	IGAR	2012	-0.340	-0.51	0.212	0.055	0.184
135	IMAS	2012	-0.302	-0.01	0.212	0.055	0.212
136	INDF	2012	0.142	-0.33	0.212	0.055	0.194
137	INDS	2012	0.549	0.11	0.212	0.055	0.218
138	INTP	2012	0.187	0.32	0.212	0.055	0.230
139	JPFA	2012	-0.808	6.35	0.212	0.055	0.564
140	JPRS	2012	-0.449	-0.75	0.212	0.055	0.171
141	KAEF	2012	1.047	0.19	0.212	0.055	0.223
142	KBLI	2012	0.668	0.97	0.212	0.055	0.266
143	KBLM	2012	0.054	0.25	0.212	0.055	0.226
144	KDSI	2012	0.891	0.56	0.212	0.055	0.243
145	KLBF	2012	-0.818	0.17	0.212	0.055	0.222
146	LION	2012	0.851	0.63	0.212	0.055	0.247
147	LMSH	2012	0.970	2.79	0.212	0.055	0.367
148	LPIN	2012	2.347	0.47	0.212	0.055	0.238
149	MAIN	2012	1.294	0.48	0.212	0.055	0.239
150	MERK	2012	0.017	-0.53	0.212	0.055	0.183
151	MYOR	2012	0.274	0.55	0.212	0.055	0.243

152	NIPS	2012	-0.103	0.21	0.212	0.055	0.224
153	PICO	2012	0.217	-0.12	0.212	0.055	0.206
154	PSDN	2012	-0.469	0.1	0.212	0.055	0.218
155	SCCO	2012	0.166	0.55	0.212	0.055	0.243
156	SIPD	2012	-0.204	0.01	0.212	0.055	0.213
157	SKLT	2012	0.156	0.33	0.212	0.055	0.231
158	SMCB	2012	0.203	0.27	0.212	0.055	0.227
159	SMGR	2012	0.254	0.24	0.212	0.055	0.226
160	SMSM	2012	0.723	0.16	0.212	0.055	0.221
161	SRSN	2012	-0.204	-0.29	0.212	0.055	0.196
162	STTP	2012	0.392	0.75	0.212	0.055	0.254
163	TCID	2012	0.299	0.07	0.212	0.055	0.216
164	TOTO	2012	0.200	0.08	0.212	0.055	0.217
165	TRST	2012	-0.245	-0.57	0.212	0.055	0.181
166	TSPC	2012	0.331	0.11	0.212	0.055	0.218
167	ULTJ	2012	0.102	2.49	0.212	0.055	0.350
168	UNIT	2012	0.020	-0.71	0.212	0.055	0.173
169	UNVR	2012	-0.021	0.16	0.212	0.055	0.221
170	VOKS	2012	0.126	0.33	0.212	0.055	0.231
171	YPAS	2012	-0.145	-0.01	0.212	0.055	0.212
172	ADES	2013	0.082	-0.33	-0.083	0.350	-0.199
173	ALMI	2013	-0.525	0.87	-0.083	0.350	0.221
174	AMFG	2013	-0.104	-0.02	-0.083	0.350	-0.090
175	APLI	2013	-0.262	-0.55	-0.083	0.350	-0.276
176	ARNA	2013	1.089	0.5	-0.083	0.350	0.092
177	ASII	2013	-0.114	0	-0.083	0.350	-0.083
178	AUTO	2013	-0.049	0.01	-0.083	0.350	-0.080
179	BATA	2013	-0.943	-0.36	-0.083	0.350	-0.209
180	BTON	2013	-0.753	0.05	-0.083	0.350	-0.066
181	BUDI	2013	-0.047	1.14	-0.083	0.350	0.316
182	CEKA	2013	0.006	0.12	-0.083	0.350	-0.041
183	CPIN	2013	0.173	-0.06	-0.083	0.350	-0.104
184	DLTA	2013	0.432	0.27	-0.083	0.350	0.011
185	DVLA	2013	0.265	-0.16	-0.083	0.350	-0.139
186	EKAD	2013	0.155	0.08	-0.083	0.350	-0.055
187	GGRM	2013	-0.214	0.08	-0.083	0.350	-0.055
188	GJTL	2013	-0.205	-0.89	-0.083	0.350	-0.395
189	HMSP	2013	-0.920	0.09	-0.083	0.350	-0.052
190	ICBP	2013	-0.306	0.02	-0.083	0.350	-0.076
191	IGAR	2013	-0.173	-0.28	-0.083	0.350	-0.181
192	IMAS	2013	-0.035	-0.34	-0.083	0.350	-0.202

193	INDF	2013	0.169	-0.23	-0.083	0.350	-0.164
194	INDS	2013	-0.450	0.1	-0.083	0.350	-0.048
195	INTP	2013	-0.069	0.05	-0.083	0.350	-0.066
196	JPFA	2013	0.032	-0.4	-0.083	0.350	-0.223
197	JPRS	2013	-0.142	0.57	-0.083	0.350	0.116
198	KAEF	2013	-0.162	0.05	-0.083	0.350	-0.066
199	KBLI	2013	-0.200	-0.4	-0.083	0.350	-0.223
200	KBLM	2013	0.211	-0.68	-0.083	0.350	-0.322
201	KDSI	2013	-0.263	-0.02	-0.083	0.350	-0.090
202	KLBF	2013	0.220	0.11	-0.083	0.350	-0.045
203	LION	2013	-0.844	-0.24	-0.083	0.350	-0.167
204	LMSH	2013	-0.883	-0.65	-0.083	0.350	-0.311
205	LPIN	2013	-0.829	-0.49	-0.083	0.350	-0.255
206	MAIN	2013	0.377	-0.2	-0.083	0.350	-0.153
207	MERK	2013	0.284	0.63	-0.083	0.350	0.137
208	MYOR	2013	-0.906	0.43	-0.083	0.350	0.067
209	NIPS	2013	1.669	0.57	-0.083	0.350	0.116
210	PICO	2013	-0.221	0.43	-0.083	0.350	0.067
211	PSDN	2013	-0.228	-0.44	-0.083	0.350	-0.237
212	SCCO	2013	0.053	-0.38	-0.083	0.350	-0.216
213	SIPD	2013	0.040	-0.57	-0.083	0.350	-0.283
214	SKLT	2013	0.040	0.44	-0.083	0.350	0.071
215	SMCB	2013	-0.244	-0.3	-0.083	0.350	-0.188
216	SMGR	2013	-0.064	0.11	-0.083	0.350	-0.045
217	SMSM	2013	0.270	0.32	-0.083	0.350	0.029
218	SRSN	2013	0.040	-0.06	-0.083	0.350	-0.104
219	STTP	2013	0.755	0.53	-0.083	0.350	0.102
220	TCID	2013	0.122	0.07	-0.083	0.350	-0.059
221	TOTO	2013	-0.900	0	-0.083	0.350	-0.083
222	TRST	2013	-0.119	-0.46	-0.083	0.350	-0.244
223	TSPC	2013	-0.181	0.01	-0.083	0.350	-0.080
224	ULTJ	2013	-0.084	-0.08	-0.083	0.350	-0.111
225	UNIT	2013	-0.108	0.22	-0.083	0.350	-0.006
226	UNVR	2013	0.410	0.11	-0.083	0.350	-0.045
227	VOKS	2013	-0.824	-0.73	-0.083	0.350	-0.339
228	YPAS	2013	0.025	-0.62	-0.083	0.350	-0.301

Menghitung ERC Perusahaan Manufaktur Malaysia

$$CAR = \alpha + \beta (UE) + e$$

No	KODE	Tahun	CAR	UE	Konstanta	Beta	ERC
1	ADVPKG	2010	0.47	4.26	0.091	0.021	0.181
2	AHEALTH	2010	0.53	0.37	0.091	0.021	0.098
3	APM	2010	0.95	0.55	0.091	0.021	0.102
4	BOXPAK	2010	0.02	-0.87	0.091	0.021	0.072
5	CAMRES	2010	-0.04	-0.02	0.091	0.021	0.090
6	CANONE	2010	-0.05	-0.43	0.091	0.021	0.082
7	CBIP	2010	0.13	0.6	0.091	0.021	0.103
8	CHOOBEE	2010	-0.14	-0.19	0.091	0.021	0.087
9	CHUAN	2010	-0.11	0.05	0.091	0.021	0.092
10	COCOLND	2010	0.69	-0.5	0.091	0.021	0.080
11	CSCENIC	2010	0.38	0.45	0.091	0.021	0.100
12	DAIBOCI	2010	-0.06	-0.21	0.091	0.021	0.086
13	ELSOFT	2010	-0.09	1.48	0.091	0.021	0.122
14	ENGTEX	2010	-0.41	0.48	0.091	0.021	0.101
15	EMETALL	2010	-0.08	-0.13	0.091	0.021	0.088
16	EPMB	2010	0.00	2.77	0.091	0.021	0.149
17	FAVCO	2010	0.09	-0.33	0.091	0.021	0.084
18	FFHB	2010	0.03	0.25	0.091	0.021	0.096
19	FITTERS	2010	0.70	0.59	0.091	0.021	0.103
20	GTRONIC	2010	0.29	0.91	0.091	0.021	0.110
21	GOODWAY	2010	0.36	0.26	0.091	0.021	0.096
22	GCB	2010	2.54	5.72	0.091	0.021	0.211
23	HEVEA	2010	-0.01	0.26	0.091	0.021	0.096
24	HUPSENG	2010	0.14	-0.14	0.091	0.021	0.088
25	IRE-TEX	2010	-0.14	0.01	0.091	0.021	0.091
26	JOHOTIN	2010	-0.06	0.26	0.091	0.021	0.096
27	KARYON	2010	-0.19	0.33	0.091	0.021	0.098
28	KHIND	2010	0.42	-0.03	0.091	0.021	0.090
29	KIANJOO	2010	0.25	-0.47	0.091	0.021	0.081
30	KIMHIN	2010	-0.05	-0.48	0.091	0.021	0.080
31	KOSSAN	2010	-0.03	0.69	0.091	0.021	0.105
32	KPSCB	2010	0.24	0.9	0.091	0.021	0.110
33	KSENG	2010	0.54	-0.07	0.091	0.021	0.089
34	LAFMSIA	2010	0.03	-0.3	0.091	0.021	0.084
35	LIIHEN	2010	-0.01	0	0.091	0.021	0.091
36	LYSAGHT	2010	0.02	-0.1	0.091	0.021	0.089
37	MBL	2010	-0.21	-0.16	0.091	0.021	0.087

38	MERCURY	2010	0.04	0.27	0.091	0.021	0.096
39	MINHO	2010	0.10	26.26	0.091	0.021	0.645
40	MUDA	2010	-0.13	-0.37	0.091	0.021	0.083
41	MUH	2010	-0.13	8.32	0.091	0.021	0.266
42	NHFATT	2010	-0.17	0.24	0.091	0.021	0.096
43	ORNA	2010	0.16	-0.03	0.091	0.021	0.090
44	P.IE	2010	-0.24	0	0.091	0.021	0.091
45	PMETAL	2010	0.97	1.21	0.091	0.021	0.116
46	PPHB	2010	0.38	-0.08	0.091	0.021	0.089
47	PRESTAR	2010	-0.35	-0.01	0.091	0.021	0.090
48	SINOTOP	2010	-1.05	-0.54	0.091	0.021	0.079
49	SLP	2010	-0.17	0.41	0.091	0.021	0.099
50	SMISCOR	2010	0.90	0.82	0.091	0.021	0.108
51	SUCCESS	2010	-0.23	-0.05	0.091	0.021	0.090
52	SUPERMX	2010	-0.14	0.25	0.091	0.021	0.096
53	TAANN	2010	0.00	-0.12	0.091	0.021	0.088
54	TASEK	2010	0.64	1.3	0.091	0.021	0.118
55	TEKSENG	2010	-0.27	-0.43	0.091	0.021	0.082
56	TGUAN	2010	0.01	0.12	0.091	0.021	0.093
57	TIENWAH	2010	-0.26	-0.64	0.091	0.021	0.077
58	TOMPYAK	2010	0.04	-0.21	0.091	0.021	0.086
59	UCHITEC	2010	-0.23	0.92	0.091	0.021	0.110
60	ULICORP	2010	0.04	0.06	0.091	0.021	0.092
61	UMSNGB	2010	-0.29	-0.27	0.091	0.021	0.085
62	UNIMECH	2010	-0.05	0.01	0.091	0.021	0.091
63	WANGZNG	2010	0.03	-0.08	0.091	0.021	0.089
64	WTHORSE	2010	0.33	0.07	0.091	0.021	0.092
65	YILAI	2010	-0.03	0.27	0.091	0.021	0.096
66	ADVPKG	2011	-0.08	-0.01	-0.028	0.058	-0.029
67	AHEALTH	2011	0.05	-0.24	-0.028	0.058	-0.042
68	APM	2011	-0.23	0.02	-0.028	0.058	-0.027
69	BOXPAK	2011	0.95	1.72	-0.028	0.058	0.072
70	CAMRES	2011	-0.01	-0.02	-0.028	0.058	-0.029
71	CANONE	2011	-0.08	0.66	-0.028	0.058	0.010
72	CBIP	2011	0.20	0.57	-0.028	0.058	0.005
73	CHOOBEE	2011	-0.16	0.54	-0.028	0.058	0.003
74	CHUAN	2011	-0.33	0.15	-0.028	0.058	-0.019
75	COCOLND	2011	-0.12	0.95	-0.028	0.058	0.027
76	CSCENIC	2011	0.02	-0.22	-0.028	0.058	-0.041
77	DAIBOCI	2011	0.02	0.11	-0.028	0.058	-0.022
78	ELSOFT	2011	-0.13	0.26	-0.028	0.058	-0.013

79	ENGTEX	2011	0.08	0.07	-0.028	0.058	-0.024
80	EMETALL	2011	-0.38	0.18	-0.028	0.058	-0.018
81	EPMB	2011	0.39	0.47	-0.028	0.058	-0.001
82	FAVCO	2011	0.15	1.26	-0.028	0.058	0.045
83	FFHB	2011	0.26	3.18	-0.028	0.058	0.156
84	FITTERS	2011	0.19	0.8	-0.028	0.058	0.018
85	GTRONIC	2011	-0.28	-0.1	-0.028	0.058	-0.034
86	GOODWAY	2011	-0.43	1.24	-0.028	0.058	0.044
87	GCB	2011	0.22	0.28	-0.028	0.058	-0.012
88	HEVEA	2011	-0.27	-0.87	-0.028	0.058	-0.078
89	HUPSENG	2011	-0.01	-0.2	-0.028	0.058	-0.040
90	IRE-TEX	2011	0.04	-0.38	-0.028	0.058	-0.050
91	JOHOTIN	2011	0.08	0.78	-0.028	0.058	0.017
92	KARYON	2011	0.39	0.45	-0.028	0.058	-0.002
93	KHIND	2011	-0.04	0.07	-0.028	0.058	-0.024
94	KIANJOO	2011	0.24	0.17	-0.028	0.058	-0.018
95	KIMHIN	2011	-0.07	0.61	-0.028	0.058	0.007
96	KOSSAN	2011	0.02	-0.2	-0.028	0.058	-0.040
97	KPSCB	2011	0.03	0.02	-0.028	0.058	-0.027
98	KSENG	2011	-0.13	-0.57	-0.028	0.058	-0.061
99	LAFMSIA	2011	-0.10	0.09	-0.028	0.058	-0.023
100	LIHEN	2011	-0.27	-0.37	-0.028	0.058	-0.049
101	LYSAGHT	2011	-0.01	-0.06	-0.028	0.058	-0.032
102	MBL	2011	0.01	1.1	-0.028	0.058	0.036
103	MERCURY	2011	0.03	0.04	-0.028	0.058	-0.026
104	MINHO	2011	0.04	-0.86	-0.028	0.058	-0.078
105	MUDA	2011	0.03	0.49	-0.028	0.058	0.000
106	MUH	2011	0.93	-0.64	-0.028	0.058	-0.065
107	NHFATT	2011	-0.01	-0.01	-0.028	0.058	-0.029
108	ORNA	2011	0.11	0.26	-0.028	0.058	-0.013
109	P.IE	2011	-0.02	0.35	-0.028	0.058	-0.008
110	PMETAL	2011	-0.33	2.35	-0.028	0.058	0.108
111	PPHB	2011	-0.01	-0.04	-0.028	0.058	-0.030
112	PRESTAR	2011	-0.28	0.07	-0.028	0.058	-0.024
113	SINOTOP	2011	-0.27	-0.37	-0.028	0.058	-0.049
114	SLP	2011	-0.25	-0.22	-0.028	0.058	-0.041
115	SMISCOR	2011	-0.44	-0.98	-0.028	0.058	-0.085
116	SUCCESS	2011	-0.22	0.05	-0.028	0.058	-0.025
117	SUPERMX	2011	-0.04	-0.34	-0.028	0.058	-0.048
118	TAANN	2011	0.12	1.07	-0.028	0.058	0.034
119	TASEK	2011	0.08	-0.33	-0.028	0.058	-0.047

120	TEKSENG	2011	-0.05	0.17	-0.028	0.058	-0.018
121	TGUAN	2011	0.23	0.86	-0.028	0.058	0.022
122	TIENWAH	2011	0.06	2.85	-0.028	0.058	0.137
123	TOMPYAK	2011	-0.06	-0.28	-0.028	0.058	-0.044
124	UCHITEC	2011	-0.17	0	-0.028	0.058	-0.028
125	ULICORP	2011	0.01	-0.32	-0.028	0.058	-0.047
126	UMSNGB	2011	-0.12	2.44	-0.028	0.058	0.113
127	UNIMECH	2011	-0.01	0.35	-0.028	0.058	-0.008
128	WANGZNG	2011	-0.09	0.05	-0.028	0.058	-0.025
129	WTHORSE	2011	-0.21	-0.05	-0.028	0.058	-0.031
130	YILAI	2011	0.02	-0.29	-0.028	0.058	-0.045
131	ADVPKG	2012	-0.02	0.1	0.014	0.096	0.024
132	AHEALTH	2012	0.24	0.04	0.014	0.096	0.018
133	APM	2012	-0.05	-0.14	0.014	0.096	0.001
134	BOXPAK	2012	-0.20	0.28	0.014	0.096	0.041
135	CAMRES	2012	-0.23	-0.84	0.014	0.096	-0.067
136	CANONE	2012	1.27	4.22	0.014	0.096	0.419
137	CBIP	2012	0.10	1.33	0.014	0.096	0.142
138	CHOOBEE	2012	-0.22	-0.6	0.014	0.096	-0.043
139	CHUAN	2012	-0.21	-0.26	0.014	0.096	-0.011
140	COCOLND	2012	-0.05	0.11	0.014	0.096	0.025
141	CSCENIC	2012	0.32	0.43	0.014	0.096	0.055
142	DAIBOCI	2012	0.33	0.2	0.014	0.096	0.033
143	ELSOFT	2012	-0.24	0.34	0.014	0.096	0.047
144	ENGTEX	2012	-0.21	-0.19	0.014	0.096	-0.004
145	EMETALL	2012	-0.14	-0.47	0.014	0.096	-0.031
146	EPMB	2012	-0.21	-0.23	0.014	0.096	-0.008
147	FAVCO	2012	0.25	0.32	0.014	0.096	0.045
148	FFHB	2012	0.33	0.91	0.014	0.096	0.101
149	FITTERS	2012	-0.40	0.16	0.014	0.096	0.029
150	GTRONIC	2012	0.63	0.52	0.014	0.096	0.064
151	GOODWAY	2012	-0.22	-0.48	0.014	0.096	-0.032
152	GCB	2012	0.09	-0.08	0.014	0.096	0.006
153	HEVEA	2012	-0.25	3.63	0.014	0.096	0.362
154	HUPSENG	2012	0.48	0.75	0.014	0.096	0.086
155	IRE-TEX	2012	0.10	0.7	0.014	0.096	0.081
156	JOHOTIN	2012	1.17	1.07	0.014	0.096	0.117
157	KARYON	2012	-0.10	0.05	0.014	0.096	0.019
158	KHIND	2012	-0.14	0.35	0.014	0.096	0.048
159	KIANJOO	2012	-0.06	0.18	0.014	0.096	0.031
160	KIMHIN	2012	-0.11	-0.89	0.014	0.096	-0.071

161	KOSSAN	2012	-0.08	0.15	0.014	0.096	0.028
162	KPSCB	2012	0.09	-0.3	0.014	0.096	-0.015
163	KSENG	2012	0.06	-0.23	0.014	0.096	-0.008
164	LAFMSIA	2012	0.24	0.11	0.014	0.096	0.025
165	LIHEN	2012	0.47	0.92	0.014	0.096	0.102
166	LYSAGHT	2012	0.33	0.51	0.014	0.096	0.063
167	MBL	2012	0.39	0.1	0.014	0.096	0.024
168	MERCURY	2012	0.16	-0.17	0.014	0.096	-0.002
169	MINHO	2012	-0.02	0.52	0.014	0.096	0.064
170	MUDA	2012	-0.26	-0.65	0.014	0.096	-0.048
171	MUH	2012	-0.32	-0.13	0.014	0.096	0.002
172	NHFATT	2012	-0.10	-0.18	0.014	0.096	-0.003
173	ORNA	2012	0.24	0.27	0.014	0.096	0.040
174	P.IE	2012	0.00	-0.08	0.014	0.096	0.006
175	PMETAL	2012	-0.02	0.41	0.014	0.096	0.053
176	PPHB	2012	-0.10	0.78	0.014	0.096	0.089
177	PRESTAR	2012	-0.28	-0.21	0.014	0.096	-0.006
178	SINOTOP	2012	-0.37	-0.94	0.014	0.096	-0.076
179	SLP	2012	-0.07	0.29	0.014	0.096	0.042
180	SMISCOR	2012	-0.26	5.95	0.014	0.096	0.585
181	SUCCESS	2012	0.06	0.15	0.014	0.096	0.028
182	SUPERMX	2012	-0.09	-0.25	0.014	0.096	-0.010
183	TAANN	2012	-0.33	-0.69	0.014	0.096	-0.052
184	TASEK	2012	0.54	-0.11	0.014	0.096	0.004
185	TEKSENG	2012	-0.19	-0.27	0.014	0.096	-0.012
186	TGUAN	2012	0.06	-0.13	0.014	0.096	0.002
187	TIENWAH	2012	0.03	-0.33	0.014	0.096	-0.018
188	TOMPYAK	2012	0.10	0.51	0.014	0.096	0.063
189	UCHITEC	2012	-0.04	-0.14	0.014	0.096	0.001
190	ULICORP	2012	-0.12	0.1	0.014	0.096	0.024
191	UMSNGB	2012	0.48	0.46	0.014	0.096	0.058
192	UNIMECH	2012	0.20	-0.04	0.014	0.096	0.010
193	WANGZNG	2012	-0.30	-0.48	0.014	0.096	-0.032
194	WTHORSE	2012	-0.10	-0.38	0.014	0.096	-0.022
195	YILAI	2012	-0.10	0.01	0.014	0.096	0.015
196	ADVPKG	2013	0.27	0.07	0.278	-0.011	0.277
197	AHEALTH	2013	0.11	0.07	0.278	-0.011	0.277
198	APM	2013	0.13	0.12	0.278	-0.011	0.276
199	BOXPAK	2013	0.02	-0.04	0.278	-0.011	0.278
200	CAMRES	2013	0.04	1.9	0.278	-0.011	0.256
201	CANONE	2013	0.28	-0.57	0.278	-0.011	0.284

202	CBIP	2013	0.07	-0.63	0.278	-0.011	0.285
203	CHOOBEE	2013	0.12	1.33	0.278	-0.011	0.263
204	CHUAN	2013	0.02	-0.24	0.278	-0.011	0.280
205	COCOLND	2013	-0.15	0.04	0.278	-0.011	0.277
206	CSCENIC	2013	-0.06	-0.31	0.278	-0.011	0.281
207	DAIBOCI	2013	0.50	0.08	0.278	-0.011	0.277
208	ELSOFT	2013	0.77	0.64	0.278	-0.011	0.270
209	ENGTEX	2013	0.77	0.78	0.278	-0.011	0.269
210	EMETALL	2013	-0.17	0.19	0.278	-0.011	0.276
211	EPMB	2013	-0.11	-0.45	0.278	-0.011	0.283
212	FAVCO	2013	0.74	0.06	0.278	-0.011	0.277
213	FFHB	2013	0.24	-0.22	0.278	-0.011	0.280
214	FITTERS	2013	0.10	1.24	0.278	-0.011	0.264
215	GTRONIC	2013	1.03	0.31	0.278	-0.011	0.274
216	GOODWAY	2013	0.00	-0.14	0.278	-0.011	0.279
217	GCB	2013	-0.25	-0.89	0.278	-0.011	0.288
218	HEVEA	2013	1.64	0.45	0.278	-0.011	0.273
219	HUPSENG	2013	1.03	0.13	0.278	-0.011	0.276
220	IRE-TEX	2013	0.33	-0.44	0.278	-0.011	0.283
221	JOHOTIN	2013	-0.11	-0.11	0.278	-0.011	0.279
222	KARYON	2013	0.89	0.17	0.278	-0.011	0.276
223	KHIND	2013	0.68	0.54	0.278	-0.011	0.272
224	KIANJOO	2013	0.32	0.07	0.278	-0.011	0.277
225	KIMHIN	2013	-0.11	2.32	0.278	-0.011	0.252
226	KOSSAN	2013	1.40	0.36	0.278	-0.011	0.274
227	KPSCB	2013	0.11	0.19	0.278	-0.011	0.276
228	KSENG	2013	0.39	4.99	0.278	-0.011	0.222
229	LAFMSIA	2013	-0.21	0.04	0.278	-0.011	0.277
230	LIHEN	2013	0.09	-0.17	0.278	-0.011	0.280
231	LYSAGHT	2013	0.18	0.31	0.278	-0.011	0.274
232	MBL	2013	-0.02	-0.62	0.278	-0.011	0.285
233	MERCURY	2013	0.10	0.04	0.278	-0.011	0.277
234	MINHO	2013	0.25	0.11	0.278	-0.011	0.276
235	MUDA	2013	0.12	9.34	0.278	-0.011	0.173
236	MUH	2013	0.24	-0.7	0.278	-0.011	0.285
237	NHFATT	2013	0.14	-0.08	0.278	-0.011	0.279
238	ORNA	2013	0.18	0.1	0.278	-0.011	0.277
239	P.IE	2013	0.46	0.11	0.278	-0.011	0.276
240	PMETAL	2013	0.09	-0.92	0.278	-0.011	0.288
241	PPHB	2013	0.58	-0.27	0.278	-0.011	0.281
242	PRESTAR	2013	0.57	0.81	0.278	-0.011	0.269

243	SINOTOP	2013	-0.16	21.74	0.278	-0.011	0.035
244	SLP	2013	-0.01	0.19	0.278	-0.011	0.276
245	SMISCOR	2013	0.59	4.62	0.278	-0.011	0.226
246	SUCCESS	2013	0.25	0.12	0.278	-0.011	0.276
247	SUPERMX	2013	0.31	0.42	0.278	-0.011	0.273
248	TAANN	2013	0.06	0.68	0.278	-0.011	0.270
249	TASEK	2013	0.04	0.02	0.278	-0.011	0.277
250	TEKSENG	2013	-0.24	-0.66	0.278	-0.011	0.285
251	TGUAN	2013	0.51	0.34	0.278	-0.011	0.274
252	TIENWAH	2013	0.21	-0.15	0.278	-0.011	0.279
253	TOMPYAK	2013	0.08	-0.18	0.278	-0.011	0.280
254	UCHITEC	2013	0.07	-0.06	0.278	-0.011	0.278
255	ULICORP	2013	0.46	-0.03	0.278	-0.011	0.278
256	UMSNGB	2013	1.26	-0.04	0.278	-0.011	0.278
257	UNIMECH	2013	0.31	0.09	0.278	-0.011	0.277
258	WANGZNG	2013	-0.11	0.31	0.278	-0.011	0.274
259	WTHORSE	2013	0.01	0.36	0.278	-0.011	0.274
260	YILAI	2013	0.06	0.18	0.278	-0.011	0.276

A. Uji Statistik Deskriptif

INDONESIA

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ERC	228	-,40	12,88	,3902	1,10058
IFRS	228	,00	1,00	,5000	,50110
Struktur_Modal	228	,04	,80	,4087	,17184
Risiko_Sistematik	228	-,37	1,37	,5275	,61672
Size	228	25,08	33,00	28,2236	1,66918
Valid N (listwise)	228				

MALAYSIA

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
ERC	260	-,09	,65	,1015	,12696
IFRS	260	,00	1,00	,5000	,50096
Struktur_Modal	260	,03	,78	,3335	,16559
Risiko_Sistematik	260	,03	,37	,2040	,11802
Size	260	17,40	22,35	19,4959	1,01949
Valid N (listwise)	260				

B. Uji Asumsi Klasik

1. Uji Normalitas

INDONESIA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		228
Normal Parameters ^{a,b}	Mean	-1,3983
	Std. Deviation	1,26300
Most Extreme Differences	Absolute	,131
	Positive	,128
	Negative	-,131
Kolmogorov-Smirnov Z		1,136
Asymp. Sig. (2-tailed)		,151

a. Test distribution is Normal.

b. Calculated from data.

MALAYSIA

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		260
Normal Parameters ^{a,b}	Mean	-,0200539
	Std. Deviation	,10843261
Most Extreme Differences	Absolute	,085
	Positive	,080
	Negative	-,085
Kolmogorov-Smirnov Z		1,133
Asymp. Sig. (2-tailed)		,153

a. Test distribution is Normal.

b. Calculated from data.

2. Uji Multikolinearitas

INDONESIA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-,239	1,133		-,211	,833		
	IFRS	,235	,201	,107	1,168	,244	,425	2,354
	Struktur_Modal	-,149	,387	-,023	-,387	,699	,977	1,023
	Risiko_Sistematik	,944	,163	,529	5,773	,000	,424	2,357
	Size	,003	,040	,004	,066	,947	,966	1,035

a. Dependent Variable: ERC

MALAYSIA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,004	,133		,028	,978		
	IFRS	,104	,013	,410	7,754	,000	,990	1,010
	Struktur_Modal	,063	,043	,083	1,473	,142	,881	1,135
	Risiko_Sistematik	,365	,057	,339	6,437	,000	,998	1,002
	Size	-,003	,007	-,020	-,363	,717	,875	1,143

a. Dependent Variable: ERC

3. Uji Autokorelasi

INDONESIA

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,454 ^a	,206	,192	,98946	1,868

a. Predictors: (Constant), Size, IFRS, Struktur_Modal, Risiko_Sistematik

b. Dependent Variable: ERC

MALAYSIA (TAHAP 1)

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,543 ^a	,295	,284	,10746	,857

a. Predictors: (Constant), Size, Risiko_Sistematik, IFRS, Struktur_Modal

b. Dependent Variable: ERC

MALAYSIA (TAHAP 2)

Runs Test

	Unstandardized Residual
Test Value ^a	-,01718
Cases < Test Value	82
Cases >= Test Value	83
Total Cases	260
Number of Runs	74
Z	-1,483
Asymp. Sig. (2-tailed)	,138

a. Median

4. Uji Heteroskedastisitas

INDONESIA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	3,355	2,415		1,389	,169
	IFRS	1,991	2,039	,860	,977	,332
	Struktur_Modal	-,996	,656	-,178	-1,519	,133
	Risiko_Sistematik	,992	1,173	,743	,846	,401
	Size	-,103	,073	-,170	-1,412	,162

a. Dependent Variable: abs_res

MALAYSIA

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,052	,061		,841	,401
	IFRS	,099	,006	,710	1,021	,456
	Struktur_Modal	,033	,020	,077	1,650	,100
	Risiko_Sistematik	-,004	,026	-,006	-,146	,884
	Size	-,002	,003	-,023	-,491	,624

a. Dependent Variable: abs_res

C. Uji Hipotesis

HASIL UJI REGRESI BERGANDA INDONESIA

Variables Entered/Removed^b

Model	Variables Entered	Variables Removed	Method
1	Size, IFRS, Struktur_Modal, Risiko_Sistematik	.	Enter

a. All requested variables entered.

b. Dependent Variable: ERC

Model Summary^a

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,454 ^a	,206	,192	,98946

a. Predictors: (Constant), Size, IFRS, Struktur_Modal, Risiko_Sistematik

b. Dependent Variable: ERC

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	56,634	4	14,159	14,462	,000 ^a
	Residual	218,324	223	,979		
	Total	274,958	227			

a. Predictors: (Constant), Size, IFRS, Struktur_Modal, Risiko_Sistematik

b. Dependent Variable: ERC

Coefficients^c

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-,239	1,133		-,211	,833
	IFRS	,235	,201	,107	1,168	,244
	Struktur_Modal	-,149	,387	-,023	-,387	,699
	Risiko_Sistematik	,944	,163	,529	5,773	,000
	Size	,003	,040	,004	,066	,947

a. Dependent Variable: ERC

HASIL UJI REGRESI BERGANDA MALAYSIA

Variables Entered/Removed^d

Model	Variables Entered	Variables Removed	Method
1	Size, Risiko_Sistematik, IFRS, Struktur_Modal ^a	.	Enter

a. All requested variables entered.

b. Dependent Variable: ERC

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,543 ^a	,295	,284	,10746

a. Predictors: (Constant), Size, Risiko_Sistematik, IFRS, Struktur_Modal

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1,230	4	,308	26,637	,000 ^a
	Residual	2,944	255	,012		
	Total	4,175	259			

a. Predictors: (Constant), Size, Risiko_Sistematik, IFRS, Struktur_Modal

b. Dependent Variable: ERC

Coefficients^c

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,004	,133		,028	,978
	IFRS	,104	,013	,410	7,754	,000
	Struktur_Modal	,063	,043	,083	1,473	,142
	Risiko_Sistematik	,365	,057	,339	6,437	,000
	Size	-,003	,007	-,020	-,363	,717

a. Dependent Variable: ERC