

## Lampiran 1

### Daftar Nama Perusahaan Manufaktur Dalam Penelitian

NO	KODE	Nama Perusahaan
1	AISA	PT. Tiga Pilar Sejahtera Food Tbk,
2	AKPI	PT. Argha Karya Prima Industry Tbk.
3	ALDO	PT. Alkindo Naratama Tbk.
4	AMFG	PT. Asahimas Flat Glass Tbk.
5	ARNA	PT. Arwana Citra Mulia Tbk.
6	ASII	PT. Astra Internasional Tbk.
7	AUTO	PT. Astra Otopars Tbk.
8	BATA	PT. Sepatu Bata Tbk.
9	BOLT	PT. Garuda Metalindo Tbk.
10	BRAM	PT. Indo Kordsa Tbk.
11	BRNA	PT. Berlina Tbk.
12	CEKA	PT. Wilmar Cahaya Indonesia Tbk.
13	CINT	PT. Chitose Internatonal Tbk.
14	CPIN	PT. Chareon Pokhand Indonesia Tbk.
15	DLTA	PT. Delta Djakarta Tbk.
16	DPNS	PT. Duta Pertiwi Nusantara Tbk.
17	DVLA	PT. Darya Varia Labolatoria Tbk.
18	EKAD	PT. Ekadharna Internasional Tbk.
19	FASW	PT. Fajar Surya Wises, Tbk
20	GDYR	PT. Goodyear Indonesia Tbk.
21	GGRM	PT. Gudang Garam Tbk.
22	HMSP	PT. Hanjaya Mandala Sampoerna. Tbk
23	ICBP	PT. Indofood CBP Sukses Makmur Tbk.
24	IGAR	PT. Champion Pasific Indonesia Tbk.

<b>NO.</b>	<b>KODE</b>	<b>Nama Perusahaan</b>
25	IMAS	PT. Indomobil Sukses Internasional Tbk.
26	INAI	PT. Indal Alumunium Industry Tbk.
27	INDF	PT. Indofood Sukses Makmur Tbk.
28	INDS	PT. Indospring Tbk.
29	INKP	PT. Indah Kiat Pulp dan Paper Tbk.
30	INTP	PT. Indocement Tunggul Prakarsa Tbk.
31	IPOL	PT. Indopoly Swakarsa Industry Tbk.
32	ISSP	PT. Steel Pipe Industry of Indonesia Tbk.
33	JECC	PT. Jembo Cable Company Tbk.
34	JPFA	PT. Japfa Comfeed Indonesia Tbk.
35	KAEF	PT. Kimia Farma (Persero) Tbk.
36	KBLI	PT. KMI Wire and Cable Tbk.
37	KBLM	PT. Kabelindo Murni Tbk.
38	KIAS	PT. Keremika Indonesia Asosiasi Tbk.
39	KINO	PT. Kino Indonesia Tbk.
40	KLBF	PT. Kalbe Farma Tbk.
41	LION	PT. Lion Metal Works Tbk.
42	LMSH	PT. Lionmesh Prima Tbk.
43	MAIN	PT. Malindo Feedmill Tbk.
44	MASA	PT. Multistrada Arah Sarana Tbk.
45	MERK	PT. Merck Indonesia Tbk.
46	MLBI	PT. Multi Bintang Indonesia Tbk.
47	MYOR	PT. Mayora Indah Tbk,
48	PBRX	PT. Pan Brothers Tbk.
49	RICY	PT. Ricky Putra Globalindo Tbk.
50	ROTI	PT. Nippon Indosari Corporindo Tbk.

<b>NO.</b>	<b>KODE</b>	<b>Nama Perusahaan</b>
51	SCCO	PT. Superme Cable Manufacturing and Commerce Tbk.
52	SKBM	PT. Sekar Bumi Tbk.
53	SKLT	PT. Sekar Laut Tbk.
54	SMBR	PT. Semen Baturaja (Persero) Tbk.
55	SMCB	PT. Holcim Indonesia Tbk.
56	SMGR	PT. Semen Indonesia (Persero) Tbk.
57	SMSM	PT. Selamat Sempurna Tbk.
58	SQBI	PT Taisho Pharmaceutical Indonesia Tbk.
59	TALF	PT. Tunas Alfin Tbk.
60	TCID	PT. Mandom Indonesia Tbk.
61	TOTO	PT. Surya Toto Indonesia Tbk.
62	TRIS	PT. Trisula Internasional Tbk.
63	TRST	PT. Trias Sentosa Tbk.
64	TSPC	PT. Tempo Scan Pasific Tbk.
65	ULTJ	PT. Ultrajaya Milk Industry and Trading Company Tbk.
66	WIIM	PT. Wismilak Inti Makmur Tbk.
67	WTON	PT. Wijaya Karya Beton Tbk.

**Lampiran 2: Data Perhitungan Variabel Nilai Perusahaan**

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Harga Saham</b>	<b>Nilai Buku</b>	<b>PBV</b>
1	AISA	2012	1080	694.9600137	1.554046245
2	AISA	2013	1430	805.4589884	1.775385241
3	AKPI	2016	900	1647.110543	0.546411414
4	ALDO	2014	660	289.8593739	2.27696621
5	AMFG	2012	8300	5661.495392	1.466043761
6	AMFG	2013	7000	6361.12212	1.100434777
7	AMFG	2015	6550	7811.573733	0.838499414
8	AMFG	2016	6700	8293.235023	0.80788739
9	ARNA	2013	820	138.3669218	5.926271896
10	ASII	2012	7350	2218.530564	3.313003715
11	ASII	2013	6800	2622.99111	2.592460178
12	ASII	2014	7425	2968.785857	2.501022424
13	ASII	2015	6000	3125.540872	1.919667746
14	ASII	2016	8275	34558.72549	0.239447488
15	AUTO	2012	3700	14225.63351	0.260093865
16	AUTO	2013	4775	19832.53844	0.240765952
17	AUTO	2014	4200	2103.136626	1.997017192
18	AUTO	2015	1600	2104.561809	0.760253271
19	AUTO	2016	2050	2186.128983	0.93773058
20	BATA	2012	60000	29806.80662	2.012963038
21	BATA	2013	1080	372.9429208	2.895885509
22	BATA	2014	1105	330.0889269	3.347582757
23	BATA	2016	790	428.5809838	1.843292236
24	BOLT	2016	740	347.445325	2.129831507
25	BRAM	2012	3000	376.94	7.958826338
26	BRAM	2014	5000	394.8680489	12.66245779
27	BRAM	2015	4680	648.5213822	7.216415878
28	BRAM	2016	6675	4394.325556	1.519004433
29	BRNA	2015	730	109.0796163	6.692359441
30	CEKA	2014	1500	180.6894696	8.301535243
31	CINT	2014	362	293.7868326	1.232185925
32	CINT	2015	338	315.0733119	1.072766201
33	CINT	2016	334	326.429839	1.023190775

<b>NO.</b>	<b>KODE</b>	<b>Tahun</b>	<b>Harga Saham</b>	<b>Nilai Buku</b>	<b>PBV</b>
34	CPIN	2012	3500	498.6256861	7.019293425
35	CPIN	2013	3500	606.8361995	5.76761901
36	CPIN	2015	3545	766.0340895	4.627731388
37	CPIN	2016	3590	863.3518112	4.15821216
38	DLTA	2013	38000	4225.006843	8.994068273
39	DLTA	2015	5200	1061.15266	4.900331683
40	DLTA	2016	5000	1264.42586	3.95436392
41	DPNS	2013	470	6747.440497	0.069656042
42	DPNS	2015	387	7287.050827	0.053107905
43	DPNS	2016	400	7950.485965	0.05031139
44	DVLA	2015	1300	86.92119054	14.95607679
45	EKAD	2014	425	390.9688125	1.087043228
46	EKAD	2015	340	417.8189211	0.813749648
47	FASW	2015	1040	986.8668005	1.053840295
48	FASW	2016	4100	12746.50614	0.32165677
49	GDYR	2012	13800	1286.104683	10.73007523
50	GDYR	2013	19500	1371.363561	14.21942405
51	GGRM	2013	57000	15288.42288	3.728311314
52	GGRM	2014	60700	17269.8546	3.514795081
53	GGRM	2015	55000	19753.72696	2.784284713
54	GGRM	2016	63900	20562.58757	3.10758555
55	HMSP	2014	68650	3079.651837	22.29148087
56	ICBP	2012	7800	20557.18155	0.379429446
57	ICBP	2013	10200	2275.053276	4.483411491
58	ICBP	2014	13100	2579.3287	5.078840863
59	ICBP	2015	13475	2810.331037	4.794808805
60	ICBP	2016	8575	1586.431911	5.405211494
61	IGAR	2016	520	3844.345871	0.135263584
62	IMAS	2012	5300	2064.329236	2.567419919
63	IMAS	2013	4900	2408.390447	2.034553827
64	INAI	2013	66000	797.4608783	82.76268065
65	INDF	2013	6600	4370.403087	1.510158186
66	INDF	2014	6750	4695.486717	1.437550654
67	INDF	2015	5175	4911.104603	1.053734428
68	INDF	2016	7925	5004.474783	1.583582762

<b>NO.</b>	<b>KODE</b>	<b>Tahun</b>	<b>Harga Saham</b>	<b>Nilai Buku</b>	<b>PBV</b>
69	INDS	2013	2675	333.8791647	8.011880593
70	INDS	2014	1600	278.6010453	5.74297917
71	INKP	2014	1045	438.771794	2.381648078
72	INKP	2015	955	479.4560737	1.991840447
73	INKP	2016	955	515.3344528	1.853165444
74	INTP	2012	22450	5275.06541	4.255871398
75	INTP	2013	18250	6241.850793	2.92381228
76	INTP	2014	25000	6732.746816	3.713194731
77	INTP	2016	15400	7100.53187	2.168851613
78	IPOL	2013	107	234.8670774	0.455576836
79	IPOL	2016	136	24.20403389	5.618898098
80	ISSP	2014	144	32.0739849	4.489619873
81	ISSP	2016	210	36.80851561	5.705201542
82	JECC	2015	1350	2432.314907	0.555026817
83	JPFA	2012	6100	2234.09632	2.730410478
84	JPFA	2013	1220	492.0229565	2.479559102
85	JPFA	2016	1455	821.431592	1.771297834
86	KAEF	2013	1010	292.4657344	3.453396009
87	KAEF	2014	1465	326.0972182	4.492525291
88	KAEF	2015	870	335.271304	2.594913402
89	KAEF	2016	2750	408.9678447	6.724245037
90	KBLI	2013	142	22.12622129	6.417724841
91	KBLI	2015	119	25.63767545	4.64160646
92	KBLI	2016	276	32.9740034	8.370230228
93	KBLM	2012	135	2363.804146	0.057111331
94	KBLM	2015	132	26.47101679	4.986585935
95	KBLM	2016	240	2859.165694	0.083940571
96	KIAS	2014	147	47.45206125	3.09786332
97	KINO	2016	3030	1366.450663	2.217423638
98	KLBF	2012	1060	145.1680415	7.301882625
99	KLBF	2013	1250	181.3319642	6.893434401
100	KLBF	2014	1830	209.4389355	8.737630353
101	KLBF	2015	1320	233.3494931	5.656751092
102	KLBF	2016	1515	265.894713	5.697743979
103	LION	2012	10400	714.8365638	14.54878014

<b>NO.</b>	<b>KODE</b>	<b>Tahun</b>	<b>Harga Saham</b>	<b>Nilai Buku</b>	<b>PBV</b>
104	LION	2015	10500	873.9608893	12.0142676
105	LION	2016	1050	90.47275707	11.60570357
106	LMSH	2012	10500	10158.8745	1.033579064
107	LMSH	2014	6450	1207.825102	5.340177141
108	MAIN	2012	2275	1061.877036	2.14243262
109	MAIN	2013	3175	508.8396395	6.239686836
110	MASA	2012	450	40.5080182	11.10891177
111	MASA	2014	420	40.82292147	10.28833765
112	MERK	2013	189000	22866.90277	8.265220782
113	MERK	2014	160000	24296.62138	6.585277743
114	MERK	2016	92000	26012.16379	3.536806886
115	MLBI	2013	1200	46869.15045	0.025603195
116	MLBI	2015	865	363.7778832	2.377824601
117	MYOR	2012	20000	2711.10275	7.377071931
118	MYOR	2013	26000	5138.06813	5.060267661
119	MYOR	2015	30500	5808.097062	5.251289652
120	MYOR	2016	1645	280.2155789	5.870480173
121	PBRX	2014	505	31.09247788	16.24187052
122	PBRX	2015	560	33.3199988	16.80672329
123	PBRX	2016	460	35.13895099	13.09088596
124	RICY	2014	174	61.75818831	2.817440161
125	RICY	2015	159	62.34504081	2.550323136
126	RICY	2016	154	64.28047601	2.395750772
127	ROTI	2013	1020	155.5449938	6.557588098
128	ROTI	2014	1385	189.6800059	7.301771177
129	ROTI	2015	1265	234.804803	5.38745368
130	ROTI	2016	1600	285.0274155	5.613495099
131	SCCO	2012	4050	3181.407958	1.27302127
132	SCCO	2013	4400	3441.966273	1.27833908
133	SCCO	2014	3950	3961.372951	0.997129038
134	SCCO	2015	3725	4486.512548	0.830266261
135	SCCO	2016	7975	5936.377515	1.343411867
136	SKBM	2014	970	328.4622688	2.953155026
137	SKLT	2012	180	187.4547112	0.960231935
138	SKLT	2013	180	202.1748452	0.890318476

<b>NO.</b>	<b>KODE</b>	<b>Tahun</b>	<b>Harga Saham</b>	<b>Nilai Buku</b>	<b>PBV</b>
139	SKLT	2015	370	545.9514077	0.677715992
140	SKLT	2016	308	428.7446528	0.718376306
141	SMBR	2013	330	250.7661491	1.315967092
142	SMBR	2014	381	272.7362779	1.396953874
143	SMBR	2015	291	299.8016843	0.970641645
144	SMBR	2016	2790	3172.250142	0.879501891
145	SMCB	2012	3214	1063.312323	3.022630257
146	SMCB	2013	3445	1144.859909	3.009101789
147	SMCB	2014	2600	1142.986598	2.274742333
148	SMCB	2015	1145	1102.697021	1.038363193
149	SMGR	2013	14150	3675.950831	3.849344197
150	SMGR	2014	16200	4215.60241	3.842867146
151	SMGR	2015	11400	4626.267534	2.464189526
152	SMSM	2013	3450	1955.205552	1.764520358
153	SMSM	2014	4750	779.4292362	6.094203013
154	SMSM	2015	4760	1251.090031	3.804682223
155	SMSM	2016	980	274.3781997	3.571712334
156	SQBI	2012	23800	3177.334258	7.49055594
157	SQBI	2013	30400	33891.82363	0.896971504
158	SQBI	2014	315000	36023.33428	8.744332147
159	TALF	2015	400	25.87505297	15.45890555
160	TCID	2014	17525	6227.640712	2.814067287
161	TCID	2015	16530	8527.875374	1.938349152
162	TCID	2016	12500	8868.493888	1.409483973
163	TOTO	2012	6650	1813.155888	3.667638312
164	TOTO	2013	7700	2070.515208	3.718881161
165	TOTO	2014	3975	1242.724809	3.198616436
166	TOTO	2015	6950	1445.293526	4.808711777
167	TOTO	2016	4980	1476.622596	3.37256115
168	TRIS	2013	400	301.8464273	1.325177189
169	TRIS	2014	388	295.6141098	1.312521923
170	TRIS	2015	359	314.8971583	1.140054747
171	TRIS	2016	318	331.532026	0.959183352
172	TRST	2013	400	281.5749362	1.420580984
173	TRST	2014	400	625.5129619	0.639475158



<b>NO.</b>	<b>KODE</b>	<b>Tahun</b>	<b>Harga Saham</b>	<b>Nilai Buku</b>	<b>PBV</b>
174	TRST	2015	345	696.9090777	0.495043057
175	TRST	2016	318	68.81606781	4.621013814
176	TSPC	2013	3250	858.4337454	3.785964866
177	TSPC	2014	2865	918.2975552	3.119903765
178	TSPC	2015	1750	963.8091056	1.81571225
179	TSPC	2016	1970	1030.060698	1.912508655
180	ULTJ	2013	4500	6976.731381	0.645001184
181	WIIM	2013	670	312.5446759	2.143693531
182	WIIM	2014	625	403.0672792	1.550609618
183	WIIM	2015	430	449.4122451	0.95680526
184	WIIM	2016	440	471.9776068	0.932247619
185	WTON	2014	1300	1915.297266	0.678745813
186	WTON	2015	825	1968.195792	0.419165615
187	WTON	2016	825	2165.63036	0.380951438

**Lampiran 3: Perhitungan Data Variabel Profitabilitas**

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Laba Bersih</b>	<b>Total Aset</b>	<b>ROA</b>
1	AISA	2012	253664000000	3867576000000	0.065587334
2	AISA	2013	346728000000	5020824000000	0.069057987
3	AKPI	2016	52393857000	2615909190000	0.020028928
4	ALDO	2014	197391610046	1594226556220	0.123816536
5	AMFG	2012	346609000000	3115421000000	0.111255911
6	AMFG	2013	338358000000	3539393000000	0.095597748
7	AMFG	2015	323503000000	4270275000000	0.075756948
8	AMFG	2016	243761000000	5504890000000	0.044280812
9	ARNA	2013	237697913883	1135244802060	0.209380315
10	ASII	2012	2246000000000	182274000000000	0.123221085
11	ASII	2013	2370800000000	213994000000000	0.110788153
12	ASII	2014	2215700000000	236027000000000	0.093874853
13	ASII	2015	1645400000000	245435000000000	0.067040153
14	ASII	2016	1980400000000	261855000000000	0.075629642
15	AUTO	2012	1135914000000	8881642000000	0.127894594
16	AUTO	2013	1058015000000	12617678000000	0.083851799
17	AUTO	2014	1147851000000	14387568000000	0.079780752
18	AUTO	2015	279235000000	1433910000000	0.194736769
19	AUTO	2016	522056000000	14612274000000	0.035727225
20	BATA	2012	69343000000	574108000000	0.120783894
21	BATA	2013	44373000000	680685000000	0.065188744
22	BATA	2014	6975518500000	774891087000000	0.090019341
23	BATA	2016	42039071000	804742917000	0.052239131
24	BOLT	2016	112403967737	938141687362	0.119815556
25	BRAM	2012	24527000	230270000	0.106514092
26	BRAM	2014	16856869	308318277	0.054673596
27	BRAM	2015	10432471	291834622	0.035747887
28	BRAM	2016	22493452	296060495	0.075975864
29	BRNA	2015	440171662000	1820783911000	0.241748436
30	CEKA	2014	39026238204	1284150037341	0.030390715
31	CINT	2014	33466025581	370186989798	0.09040303
32	CINT	2015	35505451118	382807494765	0.092750146
33	CINT	2016	23756169548	399336626636	0.059489083

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Laba Bersih</b>	<b>Total Aset</b>	<b>ROA</b>
34	CPIN	2012	2680872000000	12348627000000	0.217098792
35	CPIN	2013	2528690000000	15722197000000	0.160835664
36	CPIN	2015	1850392000000	24684915000000	0.074960436
37	CPIN	2016	2217856000000	24204994000000	0.091628033
38	DLTA	2013	270498000000	867041000000	0.311978326
39	DLTA	2015	191304463000000	1038321916000000	0.184243884
40	DLTA	2016	258831613000000	1197796650000000	0.216089779
41	DPNS	2013	68001612724	256372669050	0.265245172
42	DPNS	2015	10221665048	274483110371	0.037239687
43	DPNS	2016	10423974301	296129565784	0.035200721
44	DVLA	2015	104177380000	1376278237000	0.075694999
45	EKAD	2014	41830240865	411726182748	0.101597233
46	EKAD	2015	30401400924	389691595500	0.078014002
47	FASW	2015	866413258124	6993634266969	0.123885983
48	FASW	2016	77258561479600000	8583223835997000000	0.090011123
49	GDYR	2012	6673997	123915331	0.053859332
50	GDYR	2013	4634391	111048164	0.041733162
51	GGRM	2013	4383932000000	50770251000000	0.086348441
52	GGRM	2014	5325317000000	58234278000000	0.091446433
53	GGRM	2015	6458516000000	63505413000000	0.101700244
54	GGRM	2016	6586081000000	62951634000000	0.104621288
55	HMSP	2014	10014995000000	28380630000000	0.352881349
56	ICBP	2012	2287242000000	17819884000000	0.128353361
57	ICBP	2013	2286639000000	21267470000000	0.107518149
58	ICBP	2014	2543396000000	25029488000000	0.101615982
59	ICBP	2015	3025095000000	26560624000000	0.113893973
60	ICBP	2016	3635216000000	28901948000000	0.125777543
61	IGAR	2016	73808772770	439465673296	0.167951167
62	IMAS	2012	899090885530	17577664024361	0.051149623
63	IMAS	2013	621139761829	22315022507630	0.02783505
64	INAI	2013	5019540731	765881	6553.943408
65	INDF	2013	3416635000000	78092789000000	0.043750967
66	INDF	2014	4866097000000	86077251000000	0.056531743
67	INDF	2015	4867347000000	91831526000000	0.053003007
68	INDF	2016	4984305000000	82174515000000	0.060655119

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Lab a Bersih</b>	<b>Total Aset</b>	<b>ROA</b>
69	INDS	2013	147608449013	2196518364473	0.067201099
70	INDS	2014	125350362943	2282666078493	0.054914017
71	INKP	2014	118443	6519273	0.01816813
72	INKP	2015	232935	7038412	0.033094823
73	INKP	2016	206262	687880	0.299851718
74	INTP	2012	4763388000000	22755150000000	0.209332305
75	INTP	2013	5217953000000	26607241000000	0.196110262
76	INTP	2014	5165458000000	28884635000000	0.178830648
77	INTP	2016	3800464000000	30150580000000	0.126049449
78	IPOL	2013	9503444	277508446	0.034245603
79	IPOL	2016	279998100	282894404	0.98976189
80	ISSP	2014	214895000000	5443158000000	0.039479839
81	ISSP	2016	126942000000	6041811000000	0.021010588
82	JECC	2015	2464669000	1358464081000	0.001814306
83	JPFA	2012	1077433000000	10961484000000	0.098292622
84	JPFA	2013	661699000000	14917500000000	0.044357231
85	JPFA	2016	2171608000000	19251026000000	0.112804793
86	KAEF	2013	215642329977	2471939548890	0.087236086
87	KAEF	2014	236531070864	2968184626297	0.0796888
88	KAEF	2015	265549762082	3434879313034	0.077309779
89	KAEF	2016	271597947663	1705825082776	0.159217935
90	KBLI	2013	73530280777	1337022291951	0.054995553
91	KBLI	2015	116753268219	1551799840976	0.075237325
92	KBLI	2016	322034555156	1871422416044	0.172080099
93	KBLM	2012	23833078378	722941339245	0.032966822
94	KBLM	2015	11787506863	654385717061	0.018013087
95	KBLM	2016	20113887420	639091366917	0.031472632
96	KIAS	2014	87743722954	2368246639101	0.037050078
97	KINO	2016	207150366829	3284504424358	0.063068987
98	KLBF	2012	1772034750571	9417957180958	0.188154896
99	KLBF	2013	2004243694797	11315061275026	0.177130609
100	KLBF	2014	2096408046860	12439267396015	0.168531472
101	KLBF	2015	2083402901121	13696417381439	0.152112983
102	KLBF	2016	1353923940687	15226009210657	0.088921787
103	LION	2012	85373721654	433497042140	0.196941878

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Laba Bersih</b>	<b>Total Aset</b>	<b>ROA</b>
104	LION	2015	49472226776	639330150373	0.077381345
105	LION	2016	36809997000	639330150373	0.057575882
106	LMSH	2012	41282515026000	128547715366000	0.321145459
107	LMSH	2014	7403115436000	13991559825500	0.529112946
108	MAIN	2012	302421030000	1799881575000	0.168022738
109	MAIN	2013	241632645000	2214398692000	0.109118853
110	MASA	2012	319747000000	624485895000	0.512016368
111	MASA	2014	473015000000	625203702000	0.756577414
112	MERK	2013	175444757000	696946318000	0.25173353
113	MERK	2014	179620581000	711055830000	0.25261108
114	MERK	2016	153929187000	743934894000	0.206912175
115	MLBI	2013	1192419000000	1782148000000	0.669090895
116	MLBI	2015	503624000000	2100853000000	0.239723579
117	MYOR	2012	742836954804	8302506241903	0.089471412
118	MYOR	2013	1006764111939	9710223454000	0.103680839
119	MYOR	2015	1266519320600	11342715666221	0.111659267
120	MYOR	2016	1345716806578	12992421859142	0.103577056
121	PBRX	2014	100826320	367277907	0.274523237
122	PBRX	2015	105307640	442841222	0.237799994
123	PBRX	2016	12725088	519506767	0.024494557
124	RICY	2014	15111531641	1170752424106	0.012907538
125	RICY	2015	12382694616	1198193867892	0.010334467
126	RICY	2016	13280003916	1288683925066	0.01030509
127	ROTI	2013	158015270921	1822689047108	0.086693488
128	ROTI	2014	188577521074	2142894276216	0.088001318
129	ROTI	2015	270538700440	2706323637034	0.099965391
130	ROTI	2016	279777368831	2919640858718	0.095825953
131	SCCO	2012	169741648691	1486921371360	0.114156439
132	SCCO	2013	104962314423	1762032300123	0.059568893
133	SCCO	2014	137618900727	1656007190010	0.08310284
134	SCCO	2015	152543050367	1773144328632	0.086029686
135	SCCO	2016	342005701030	2449935491686	0.139597839
136	SKBM	2014	85855717394	652976510619	0.131483623
137	SKLT	2012	7962693771	249746467756	0.031883109
138	SKLT	2013	114400014188	301989488699	0.378821179

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Laba Bersih</b>	<b>Total Aset</b>	<b>ROA</b>
139	SKLT	2015	18202605538	377110748359	0.048268594
140	SKLT	2016	169180507911	568239939951	0.297727238
141	SMBR	2013	312183836000	2711416335000	0.115136813
142	SMBR	2014	328468468000	2928480366000	0.112163452
143	SMBR	2015	348344846000	3268667933000	0.106570889
144	SMBR	2016	274086427000	4368876996000	0.062736128
145	SMCB	2012	1381404000000	12168517000000	0.11352279
146	SMCB	2013	1006363000000	14894990000000	0.067563859
147	SMCB	2014	568820000000	17199304000000	0.033072269
148	SMCB	2015	144983000000	17321565000000	0.008370087
149	SMGR	2013	5852022665000	30792884092000	0.190044643
150	SMGR	2014	5642317940000	34331674737000	0.164347297
151	SMGR	2015	4662164336000	38153118932000	0.122196152
152	SMSM	2013	338222792309	1701103245176	0.198825552
153	SMSM	2014	411162000000	1757634000000	0.233929248
154	SMSM	2015	446088000000	2220108000000	0.200930766
155	SMSM	2016	474499000000	2254740000000	0.210445107
156	SQBI	2012	135248606000	397144458000	0.340552671
157	SQBI	2013	149521096000	421187982000	0.354998486
158	SQBI	2014	164808009000	459352720000	0.358783135
159	TALF	2015	36360663440	434210376664	0.083739739
160	TCID	2014	167476179647	1663679537324	0.100666129
161	TCID	2015	541116516960	2082096848703	0.259890176
162	TCID	2016	150724362762	2185101038101	0.068978212
163	TOTO	2012	236695643357	1522663914388	0.155448383
164	TOTO	2013	236557513162	1746177682568	0.135471616
165	TOTO	2014	241892785681	2062386924390	0.117287781
166	TOTO	2015	337987688612	2439540859205	0.138545615
167	TOTO	2016	156171600436	2581440938262	0.06049784
168	TRIS	2013	49278311471	475428240024	0.103650367
169	TRIS	2014	34946085161	521920090728	0.066956773
170	TRIS	2015	37678228389	574346433075	0.065601919
171	TRIS	2016	22870512015	6397001164511	0.003575193
172	TRST	2013	48195237468	449008821261	0.10733695
173	TRST	2014	63405349253	3261285495052	0.019441827

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Laba Bersih</b>	<b>Total Aset</b>	<b>ROA</b>
174	TRST	2015	214520293175	3357359499954	0.063895538
175	TRST	2016	33794666940	3290596224286	0.010270074
176	TSPC	2013	674146721834	5407957915805	0.124658278
177	TSPC	2014	602873677409	5592730492960	0.107795947
178	TSPC	2015	581461169669	6284729099203	0.092519687
179	TSPC	2016	526651718634	6585807349438	0.079967678
180	ULTJ	2013	325127420664	2811620982142	0.115637002
181	WIIM	2013	132378983720	1229011260881	0.107711774
182	WIIM	2014	116469426444	1334544790387	0.087272774
183	WIIM	2015	125706275922	1342700045391	0.093622009
184	WIIM	2016	99950660578	1353634132275	0.073838756
185	WTON	2014	318662646952	3802658881174	0.083799956
186	WTON	2015	158567977432	4456097502805	0.035584495
187	WTON	2016	278047564472	4662319785318	0.059637171

**Lampiran 4: Perhitungan Data Variabel Kebijakan Hutang**

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Total Hutang</b>	<b>Total Modal Sendiri</b>	<b>DER</b>
1	AISA	2012	1834123000000	2033453000000	0.901974621
2	AISA	2013	2664051000000	2356773000000	1.130380822
3	AKPI	2016	1495874021000	1120035169000	1.335559867
4	ALDO	2014	197391610046	159422655622	1.238165362
5	AMFG	2012	658332000000	24570890000000	0.026793169
6	AMFG	2013	778666000000	27607270000000	0.028205107
7	AMFG	2015	880052000000	3390223000000	0.259585284
8	AMFG	2016	1905626000000	3599264000000	0.529448798
9	ARNA	2013	366754918531	768489883529	0.477241049
10	ASII	2012	92460000000000	89814000000000	1.029460886
11	ASII	2013	107806000000000	106188000000000	1.015237127
12	ASII	2014	115840000000000	120187000000000	0.963831363
13	ASII	2015	118902000000000	126533000000000	0.939691622
14	ASII	2016	121949000000000	139906000000000	0.871649536
15	AUTO	2012	3396184000000	5485099000000	0.619165488
16	AUTO	2013	3058924000000	9558754000000	0.320012838
17	AUTO	2014	4244862000000	10136557000000	0.418767635
18	AUTO	2015	4195684000000	10143426000000	0.413635787
19	AUTO	2016	4075716000000	10536558000000	0.386816644
20	BATA	2012	186620000000	387488000000	0.481614915
21	BATA	2013	283831000000	396853000000	0.71520437
22	BATA	2014	345775482000000	429115605000000	0.805786315
23	BATA	2016	247587638000	557155279000	0.444378161
24	BOLT	2016	123816707010	814324980352	0.152048273
25	BRAM	2012	60647000	169623000	0.357539956
26	BRAM	2014	1306277655	1776906222	0.735141584
27	BRAM	2015	108900841	291834622	0.373159429
28	BRAM	2016	98315845	197744650	0.497185866
29	BRNA	2015	992869623000	827914288000	1.199242044
30	CEKA	2014	746598865219	537551172122	1.388888917
31	CINT	2014	76400157226	293786832572	0.260053034
32	CINT	2015	67734182851	315073311914	0.214979118



<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Total Hutang</b>	<b>Total Modal Sendiri</b>	<b>DER</b>
33	CINT	2016	72906767680	326429838956	0.223345905
34	CPIN	2012	4172163000000	8176464000000	0.510264951
35	CPIN	2013	5771297000000	9950900000000	0.579977389
36	CPIN	2015	12123488000000	12561427000000	0.965136206
37	CPIN	2016	10047751000000	14157243000000	0.709725121
38	DLTA	2013	190482809000000	676557993000000	0.281546905
39	DLTA	2015	188700043500000	849621481000000	2.220989555
40	DLTA	2016	185422642000000	1012374008000000	0.183156265
41	DPNS	2013	32944704261	2234279647890	0.147451123
42	DPNS	2015	33187031327	241296079044	0.137536555
43	DPNS	2016	32865162199	263264403585	0.124837091
44	DVLA	2015	402760903000	973517334000	0.413717238
45	EKAD	2014	138149558606	273199231964	0.505673305
46	EKAD	2015	97730178889	291961416611	0.334736624
47	FASW	2015	4548288087745	2445346179224	1.859977179
48	FASW	2016	5424781372865	3158442463132	1.717549532
49	GDYR	2012	71185039	52730292	1.349983782
50	GDYR	2013	54822258	56225906	0.975035565
51	GGRM	2013	21353980000000	29416271000000	0.725924098
52	GGRM	2014	24991880000000	33228720000000	0.752116844
53	GGRM	2015	25497504000000	38007909000000	0.670847323
54	GGRM	2016	23387406000000	39564228000000	0.591125044
55	HMSP	2014	14882516000000	13498114000000	1.102562625
56	ICBP	2012	5766682000000	11986798000000	0.481086108
57	ICBP	2013	8001739000000	13265731000000	0.603188697
58	ICBP	2014	9870264000000	15039947000000	0.656269866
59	ICBP	2015	10173713000000	16386911000000	0.620843855
60	ICBP	2016	10401125000000	18500823000000	0.562197963
61	IGAR	2016	65716637766	373749035530	0.175830923
62	IMAS	2012	11869218951856	5708445072505	2.079238532
63	IMAS	2013	15655152396933	6659870110697	2.350669328
64	INAI	2013	639563606250	126317803126	5.063131169
65	INDF	2013	39719660000000	38373129000000	1.035090467
66	INDF	2014	44710509000000	41228376000000	1.084459621

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Total Hutang</b>	<b>Total Modal Sendiri</b>	<b>DER</b>
67	INDF	2015	48709933000000	43121593000000	1.129594934
68	INDF	2016	38233092000000	43941423000000	0.870092259
69	INDS	2013	443652749965	1752865614508	0.253101405
70	INDS	2014	454347526616	1828318551877	0.24850567
71	INKP	2014	4118760	2400513	1.715783251
72	INKP	2015	4415317	2623096	1.683246439
73	INKP	2016	4059414	2819386	1.439822004
74	INTP	2012	3336422000000	19418738000000	0.171814564
75	INTP	2013	3629554000000	22977687000000	0.157959937
76	INTP	2014	4100172000000	24784801000000	0.165430903
77	INTP	2016	4011877000000	26138703000000	0.153484165
78	IPOL	2013	126170732	1513337714	0.083372489
79	IPOL	2016	126938628	155955776	0.813939895
80	ISSP	2014	3138324000000	2304834000000	1.361626911
81	ISSP	2016	3396754000000	2645057000000	1.284189339
82	JECC	2015	990707822000	367766014000	2.693853658
83	JPFA	2012	6198137000000	4763327000000	1.301220135
84	JPFA	2013	9672368000000	5245222000000	1.844034056
85	JPFA	2016	9876062000000	9372964000000	1.053675444
86	KAEF	2013	847584859909	1624354688981	0.521797897
87	KAEF	2014	1157040676384	1811143949913	0.638845232
88	KAEF	2015	1374127253841	1862096822470	0.737946189
89	KAEF	2016	2341155131870	2271407409194	1.030706831
90	KBLI	2013	450372591220	886649700731	0.507948732
91	KBLI	2015	524437909934	1027361931042	0.510470453
92	KBLI	2016	550076575595	1321345840449	0.416300229
93	KBLM	2012	458195274791	264746064454	1.730697209
94	KBLM	2015	357910337055	296475380006	1.207217736
95	KBLM	2016	318436089653	320655277264	0.993079211
96	KIAS	2014	249633735885	2016712603216	0.123782504
97	KINO	2016	1332431950729	1952072473629	0.682572993
98	KLBF	2012	2046313566061	7371643614897	0.277592579
99	KLBF	2013	2815103309451	8499957965575	0.331190262
100	KLBF	2014	2675166377592	9817475678446	0.272490248

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Total Hutang</b>	<b>Total Modal Sendiri</b>	<b>DER</b>
101	KLBF	2015	2758131396170	10938285985269	0.252153893
102	KLBF	2016	2762162069572	12463847141085	0.221613924
103	LION	2012	61667655113	371829387027	0.165849331
104	LION	2015	184730654202	454599496171	0.406359127
105	LION	2016	215209902816	470603093171	0.457306605
106	LMSH	2012	256348520184000	97525195182000	2.628536346
107	LMSH	2014	23964388443000	115951209812000	0.206676485
108	MAIN	2012	1118011031000	681870544000	1.639623593
109	MAIN	2013	1351915503000	862483189000	1.567468816
110	MASA	2012	252502913000	371982982000	0.678802325
111	MASA	2014	250328980000	374874722000	0.667767031
112	MERK	2013	184727696000	512218622000	0.360642288
113	MERK	2014	166811511000	544244319000	0.306501152
114	MERK	2016	161262425000	582672469000	0.27676342
115	MLBI	2013	794615000000	987533000000	0.804646528
116	MLBI	2015	1334373000000	766480000000	1.740910396
117	MYOR	2012	5234655914665	3067850327238	1.706294426
118	MYOR	2013	5771077430823	3938760819650	1.465201289
119	MYOR	2015	6148256759034	5194459927187	1.183618094
120	MYOR	2016	6657165872077	6265255987066	1.062552893
121	PBRX	2014	165851644	201426263	0.823386392
122	PBRX	2015	226984420	215856802	1.051550926
123	PBRX	2016	291866255	227640512	1.282136701
124	RICY	2014	774439342861	396313108245	1.954109836
125	RICY	2015	798114824380	400079043512	1.994892853
126	RICY	2016	876184855001	412499070065	2.124089285
127	ROTI	2013	1035351397437	787337649671	1.315003033
128	ROTI	2014	1182771921472	960122253744	1.231897206
129	ROTI	2015	1517788685162	1188534951872	1.277024864
130	ROTI	2016	1476889086692	1442751772026	1.023661253
131	SCCO	2012	832876706628	654044664731	1.273424816
132	SCCO	2013	1054421170969	707611129154	1.490113888
133	SCCO	2014	841614670129	814392519881	1.033426326
134	SCCO	2015	850791824810	922352503822	0.922415043

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Total Hutang</b>	<b>Total Modal Sendiri</b>	<b>DER</b>
135	SCCO	2016	1229514818362	1220420673224	1.007451648
136	SKBM	2014	345361448340	307615062279	1.12270656
137	SKLT	2012	120263906808	129482560948	0.928803894
138	SKLT	2013	162339135063	139650353636	1.162468485
139	SKLT	2015	225066080248	377110748359	0.596816933
140	SKLT	2016	272088644079	296151295872	0.918748788
141	SMBR	2013	244459581000	2466956754000	0.099093582
142	SMBR	2014	245388549000	2683091817000	0.09145738
143	SMBR	2015	319315349000	2949352584000	0.108266252
144	SMBR	2016	1248119294000	3120757702000	0.399941108
145	SMCB	2012	3750461000000	8148056000000	0.460289055
146	SMCB	2013	6122043000000	8772947000000	0.697831983
147	SMCB	2014	8436760000000	8758592000000	0.963255281
148	SMCB	2015	8871708000000	8449857000000	1.04992404
149	SMGR	2013	8988908217000	21803975875000	0.412260051
150	SMGR	2014	9328744733000	25004930004000	0.373076219
151	SMGR	2015	10712320531000	27440798401000	0.390379331
152	SMSM	2013	694304234869	1701103245176	0.40814938
153	SMSM	2014	635514000000	1122120000000	0.566351192
154	SMSM	2015	779860000000	1440248000000	0.54147619
155	SMSM	2016	674685000000	1580055000000	0.427000959
156	SQBI	2012	71785430000	325359028000	0.220634511
157	SQBI	2013	74135708000	347052274000	0.213615393
158	SQBI	2014	90473777000	368878943000	0.245266852
159	TALF	2015	84008353472	350202023192	0.239885403
160	TCID	2014	611508876121	1252170961203	0.488358934
161	TCID	2015	367227370670	1714671478033	0.214167772
162	TCID	2016	401942530776	1783158507325	0.225410433
163	TOTO	2012	624499013875	898164900513	0.695305521
164	TOTO	2013	710527268893	1025650413675	0.692757746
165	TOTO	2014	796096371054	1231192322624	0.646606023
166	TOTO	2015	947997940099	1491542919106	0.635582073
167	TOTO	2016	1057566418720	1523874519542	0.693998361
168	TRIS	2013	172797615708	302630624316	0.570985227

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Total Hutang</b>	<b>Total Modal Sendiri</b>	<b>DER</b>
169	TRIS	2014	213369013290	308551077438	0.691519262
170	TRIS	2015	245138356170	329208076905	0.744630443
171	TRIS	2016	293073984034	346627180477	0.845502028
172	TRST	2013	166702353369	282306467893	0.590501361
173	TRST	2014	1504845098173	1756440396879	0.856758419
174	TRST	2015	1400438809900	1956920690054	0.715633913
175	TRST	2016	1358241040272	1932355184014	0.702894091
176	TSPC	2013	1545006061565	3862951854240	0.399954781
177	TSPC	2014	1460391494410	4132338998550	0.35340554
178	TSPC	2015	1947588124083	4337140975120	0.44904884
179	TSPC	2016	1950534206746	4635273142692	0.420802431
180	ULTJ	2013	796474448056	2015146534086	0.395243936
181	WIIM	2013	447651956356	781359304525	0.572914348
182	WIIM	2014	488154387359	846390403028	0.576748491
183	WIIM	2015	398991064485	943708980906	0.422790365
184	WIIM	2016	362540740471	991093391804	0.365798767
185	WTON	2014	1600067025551	2202591855623	0.726447354
186	WTON	2015	2192672341480	2263425161325	0.968740818
187	WTON	2016	2171844871665	2490474913654	0.872060529

**Lampiran 5: Perhitungan Data Variabel Kebijakan Dividen**

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Dividen Perlembar</b>	<b>Laba Bersih</b>	<b>DPR</b>
1	AISA	2012	19019000000	253664000000	0.074977135
2	AISA	2013	23408000000	346728000000	0.067511133
3	AKPI	2016	5510233000	52393857000	0.105169448
4	ALDO	2014	825000000	20364356460	0.04051196
5	AMFG	2012	34720000000	346609000000	0.100170509
6	AMFG	2013	34720000000	338358000000	0.102613208
7	AMFG	2015	34720000000	341346000000	0.101714975
8	AMFG	2016	34720000000	260444000000	0.133310808
9	ARNA	2013	73414309760	237697913883	0.308855507
10	ASII	2012	9768000000000	22742000000000	0.429513675
11	ASII	2013	10017000000000	22297000000000	0.449253263
12	ASII	2014	10201000000000	22125000000000	0.461062147
13	ASII	2015	10585000000000	15613000000000	0.677960674
14	ASII	2016	8144000000000	18302000000000	0.444978691
15	AUTO	2012	314226000000	1135914000000	0.276628336
16	AUTO	2013	544987000000	1058015000000	0.515103283
17	AUTO	2014	439535000000	956409000000	0.45956803
18	AUTO	2015	229574000000	322701000000	0.711413971
19	AUTO	2016	128924000000	483421000000	0.266690938
20	BATA	2012	32612074000000	69343398000000	0.470298182
21	BATA	2013	30894025000000	44373679000000	0.696224106
22	BATA	2014	38862117000000	70781440000000	0.549043888
23	BATA	2016	28919884000	42231663000	0.684791503
24	BOLT	2016	58608186463	108483415987	0.540250193
25	BRAM	2012	7127794000	24527047000	0.290609546
26	BRAM	2014	1255776000	15886367000	0.0790474
27	BRAM	2015	3377617000	10432471000	0.323760018
28	BRAM	2016	4248168000	22493452000	0.18886243
29	BRNA	2015	11879489000	440171662000	0.026988309
30	CEKA	2014	29659570000	39026238204	0.759990493
31	CINT	2014	10000000000	33709228269	0.29665467
32	CINT	2015	6000000000	36575844922	0.16404269
33	CINT	2016	8000000000	23756169548	0.336754626

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Dividen Perlembar</b>	<b>Laba Bersih</b>	<b>DPR</b>
34	CPIN	2012	688716000000	2680872000000	0.256899994
35	CPIN	2013	754308000000	2528690000000	0.29829991
36	CPIN	2015	295189000000	1832598000000	0.161076788
37	CPIN	2016	475542000000	2225402000000	0.213688134
38	DLTA	2013	191869037000	270498062000	0.709317603
39	DLTA	2015	102079086000	191304463000	0.533594901
40	DLTA	2016	96079086000000	258831613000000	0.371203057
41	DPNS	2013	45550539979	66813230321	0.681759283
42	DPNS	2015	4540310892	9859176172	0.460516255
43	DPNS	2016	1513308360	10009391103	0.151188853
44	DVLA	2015	78114771000000	107894430000000	0.723992619
45	EKAD	2014	6050898969	40756078282	0.148466173
46	EKAD	2015	6050347212	47040256465	0.128620626
47	FASW	2015	37168331805	866413258124	0.04289908
48	FASW	2016	59469330888	772565614796	0.076976414
49	GDYR	2012	1115494000000	6673997000000	0.167140321
50	GDYR	2013	1145242000000	4634391000000	0.247118122
51	GGRM	2013	1571975000000	4383932000000	0.358576502
52	GGRM	2014	1582869000000	5383932000000	0.293998698
53	GGRM	2015	1567967000000	6452834000000	0.242988894
54	GGRM	2016	5024366000000	6672682000000	0.75297549
55	HMSP	2014	10650690000000	10180083000000	1.046228209
56	ICBP	2012	1017567000000	2282371000000	0.445837684
57	ICBP	2013	1116480000000	2235040000000	0.499534684
58	ICBP	2014	1119067000000	25316681000000	0.044202753
59	ICBP	2015	1320458000000	2923148000000	0.451724648
60	ICBP	2016	1492724000000	3631301000000	0.411071404
61	IGAR	2016	4844546490	73808772770	0.065636459
62	IMAS	2012	173471426308	899090885530	0.192940924
63	IMAS	2013	84311716713	621139761829	0.135737111
64	INAI	2013	7920000000	5019540731	1.577833596
65	INDF	2013	2176776000000	3416635000000	0.637111076
66	INDF	2014	1734632000000	5146323000000	0.337062404
67	INDF	2015	1931694000000	3709501000000	0.520742278
68	INDF	2016	1492724000000	3631301000000	0.411071404

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Dividen Perlembar</b>	<b>Laba Bersih</b>	<b>DPR</b>
69	INDS	2013	147120640588	147608449013	0.996695254
70	INDS	2014	51661199915	127657349869	0.404686451
71	INKP	2014	1178000000	126154000000	0.093377935
72	INKP	2015	961800000	232935000000	0.041290489
73	INKP	2016	983800000	206262000000	0.047696619
74	INTP	2012	107835400000	476338800000	0.226383826
75	INTP	2013	165844200000	501229400000	0.330874845
76	INTP	2014	331200900000	527400900000	0.627986983
77	INTP	2016	152724700000	387031900000	0.394604941
78	IPOL	2013	6493770000	950344400000	0.00683307
79	IPOL	2016	4509300000	64973670000	0.694019593
80	ISSP	2014	1437200000	214895000000	0.066879174
81	ISSP	2016	3536000000	102925000000	0.343551129
82	JECC	2015	907200000	2464669000	3.680818804
83	JPFA	2012	15960400000	107455700000	0.148530045
84	JPFA	2013	21280400000	640637000000	0.332175631
85	JPFA	2016	23960300000	217160800000	0.11033437
86	KAEF	2013	30769803148	215642329977	0.142689068
87	KAEF	2014	53855793068	236531070864	0.227690142
88	KAEF	2015	46925135841	265549762082	0.176709388
89	KAEF	2016	49769803239	271597947663	0.183248083
90	KBLI	2013	32057880856	73530280777	0.435982027
91	KBLI	2015	15991394700	115371098970	0.138608324
92	KBLI	2016	28029828149	334338838592	0.08383659
93	KBLM	2012	336000000	23833078478	0.140980529
94	KBLM	2015	5219099828	11787506863	0.442765369
95	KBLM	2016	3131732898	20113887420	0.155700031
96	KIAS	2014	22163027930000	92239403158000	0.240277226
97	KINO	2016	52857145500	181110153810	0.291850812
98	KLBF	2012	916043088678	1775098847932	0.516051875
99	KLBF	2013	900693451852	1970452449686	0.457099816
100	KLBF	2014	809531264428	2121090581630	0.381658035
101	KLBF	2015	906708540623	2057694281873	0.44064298
102	KLBF	2016	902010022645	2350884933551	0.383689567
103	LION	2012	15332542500	85373721654	0.179593231



<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Dividen Perlembar</b>	<b>Laba Bersih</b>	<b>DPR</b>
104	LION	2015	20486754000	49472226776	0.414106163
105	LION	2016	20612164000	36809997000	0.559961034
106	LMSH	2012	700925450000	41282515026000	0.016978749
107	LMSH	2014	2158305750000	7403115436000	0.291540199
108	MAIN	2012	42375000000	302421030000	0.140119224
109	MAIN	2013	61020000000	241632645000	0.252532103
110	MASA	2012	194081100	319747000	0.606983334
111	MASA	2014	76728000	473015000	0.162210501
112	MERK	2013	79356638000	175444757000	0.452316954
113	MERK	2014	139752919000	181472234000	0.770106346
114	MERK	2016	44710694000	153292187000	0.291669751
115	MLBI	2013	505528000000	192419000000	2.627224962
116	MLBI	2015	289971000000	503624000000	0.575768828
117	MYOR	2012	99655920000	744428404309	0.133869046
118	MYOR	2013	182714320000	1058418939252	0.172629488
119	MYOR	2015	149095678240	1250233128560	0.119254301
120	MYOR	2016	274920746700	1388676127665	0.197973265
121	PBRX	2014	549614000	1008263200	0.54510965
122	PBRX	2015	479852000	1053076400	0.455666844
123	PBRX	2016	954586000	1272508800	0.750160628
124	RICY	2014	2566870040	15111531641	0.169861673
125	RICY	2015	2556870040	13465713464	0.189880027
126	RICY	2016	1925152530	14033426519	0.137183355
127	ROTI	2013	37285218800	158015270921	0.235959592
128	ROTI	2014	15792816001	188577521074	0.083747076
129	ROTI	2015	27991754000	270538700440	0.103466728
130	ROTI	2016	53698271000	279777368831	0.191932147
131	SCCO	2012	36754981001	169741648691	0.216534842
132	SCCO	2013	51280429930	104962314423	0.488560396
133	SCCO	2014	30630281214	137618900727	0.222573215
134	SCCO	2015	41065704282	159119646125	0.258080666
135	SCCO	2016	45916624747	340593630534	0.134813516
136	SKBM	2014	11137080227	89115994107	0.124972855
137	SKLT	2012	1381481000	7962693771	0.173494177
138	SKLT	2013	2072221500	11440014188	0.181138018

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Dividen Perlembar</b>	<b>Laba Bersih</b>	<b>DPR</b>
139	SKLT	2015	3453702500	20066791849	0.172110347
140	SKLT	2016	4144443000	20646121074	0.200737126
141	SMBR	2013	59702505000	312183836000	0.1912415
142	SMBR	2014	78045959000	328336316000	0.237701269
143	SMBR	2015	82084079000	348344846000	0.235640286
144	SMBR	2016	88539107000	274086427000	0.323033534
145	SMCB	2012	490608000000	1350791000000	0.363200525
146	SMCB	2013	651229000000	952305000000	0.683844987
147	SMCB	2014	666672000000	668869000000	0.996715351
148	SMCB	2015	236903000000	199488000000	1.187555141
149	SMGR	2013	2211365058000	5852022665000	0.377880467
150	SMGR	2014	2426542780000	5587345791000	0.434292573
151	SMGR	2015	2236295939000	4525441038000	0.494160883
152	SMSM	2013	122372000000	338223000000	0.361808629
153	SMSM	2014	223149000000	420236000000	0.531008767
154	SMSM	2015	179959000000	461307000000	0.390106805
155	SMSM	2016	280734000000	502192000000	0.559017268
156	SQBI	2012	112302472000	135248606000	0.830341068
157	SQBI	2013	128260601000	149521096000	0.857809396
158	SQBI	2014	142810019000	164808009000	0.866523538
159	TALF	2015	5413740000	33717725980	0.16056065
160	TCID	2014	74340910433	174908419101	0.425027628
161	TCID	2015	78288848449	544474278014	0.143787965
162	TCID	2016	82435302010	162059596347	0.508672759
163	TOTO	2012	99076072973	235945643357	0.419910584
164	TOTO	2013	97615308360	236557513162	0.412649368
165	TOTO	2014	148219335698	293802908949	0.504485596
166	TOTO	2015	115228630388	285236780659	0.403975357
167	TOTO	2016	117611410427	168564583718	0.697723139
168	TRIS	2013	9004640723	49278311471	0.182730302
169	TRIS	2014	9843309576	35439064992	0.277753083
170	TRIS	2015	9930732141	41819203326	0.237468229
171	TRIS	2016	8363570600	24191377409	0.345725275
172	TRST	2013	27914034588	384764680986	0.072548329
173	TRST	2014	14022810098	65856042788	0.212931259

<b>NO</b>	<b>KODE</b>	<b>Tahun</b>	<b>Dividen Perlembar</b>	<b>Laba Bersih</b>	<b>DPR</b>
174	TRST	2015	13977272752	25314103403	0.552153577
175	TRST	2016	13967383751	33794866940	0.413298972
176	TSPC	2013	337635272935	674146721834	0.500833516
177	TSPC	2014	337648528372	602873677409	0.560065136
178	TSPC	2015	292357537738	581461169669	0.502798042
179	TSPC	2016	229288409161	526651718634	0.435370096
180	ULTJ	2013	989991228	325127420664	0.003044933
181	WIIM	2013	7559545536	132322207861	0.057129832
182	WIIM	2014	39687614064	112304822060	0.353391897
183	WIIM	2015	28348295760	131081111587	0.216265299
184	WIIM	2016	52496844000	106290306868	0.493900578
185	WTON	2014	16620000000	323707615317	0.051342629
186	WTON	2015	98558808231	171784021770	0.573736761
187	WTON	2016	52197812143	281567627374	0.18538286

**Lampiran 6: Data Sebelum *Outlier***

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>PBV</b>	<b>INST</b>	<b>ROA</b>	<b>DER</b>	<b>DPR</b>
1	AISA	2012	1.554046245	0.5348	0.065587334	0.901974621	0.074977135
2	AISA	2013	1.775385241	0.5571	0.069057987	1.130380822	0.067511133
3	AKPI	2016	0.546411414	0.6513	0.020028928	1.335559867	0.105169448
4	ALDO	2014	2.27696621	0.51	0.123816536	1.238165362	0.04051196
5	AMFG	2012	1.466043761	0.847	0.111255911	0.026793169	0.100170509
6	AMFG	2013	1.100434777	0.847	0.095597748	0.028205107	0.102613208
7	AMFG	2015	0.838499414	0.8482	0.075756948	0.259585284	0.101714975
8	AMFG	2016	0.80788739	0.8482	0.044280812	0.529448798	0.133310808
9	ARNA	2013	5.926271896	0.9985	0.209380315	0.477241049	0.308855507
10	ASII	2012	3.313003715	0.5011	0.123221085	1.029460886	0.429513675
11	ASII	2013	2.592460178	0.5011	0.110788153	1.015237127	0.449253263
12	ASII	2014	2.501022424	0.5011	0.093874853	0.963831363	0.461062147
13	ASII	2015	1.919667746	0.5011	0.067040153	0.939691622	0.677960674
14	ASII	2016	0.239447488	0.5011	0.075629642	0.871649536	0.444978691
15	AUTO	2012	0.260093865	0.9565	0.127894594	0.619165488	0.276628336
16	AUTO	2013	0.240765952	0.8	0.083851799	0.320012838	0.515103283
17	AUTO	2014	1.997017192	0.8	0.079780752	0.418767635	0.45956803
18	AUTO	2015	0.760253271	0.8	0.194736769	0.413635787	0.711413971
19	AUTO	2016	0.93773058	0.8	0.035727225	0.386816644	0.266690938
20	BATA	2012	2.012963038	0.818	0.120783894	0.481614915	0.470298182
21	BATA	2013	2.895885509	0.818	0.065188744	0.71520437	0.696224106
22	BATA	2014	3.347582757	0.819	0.090019341	0.805786315	0.549043888
23	BATA	2016	1.843292236	0.871	0.052239131	0.444378161	0.684791503
24	BOLT	2016	2.129831507	0.576	0.119815556	0.152048273	0.540250193
25	BRAM	2012	7.958826338	0.6582	0.106514092	0.357539956	0.290609546
26	BRAM	2014	12.66245779	0.6582	0.054673596	0.735141584	0.0790474
27	BRAM	2015	7.216415878	0.6582	0.035747887	0.373159429	0.323760018
28	BRAM	2016	1.519004433	0.6582	0.075975864	0.497185866	0.18886243
29	BRNA	2015	6.692359441	0.5302	0.241748436	1.199242044	0.026988309
30	CEKA	2014	8.301535243	0.9201	0.030390715	1.388888917	0.759990493
31	CINT	2014	1.232185925	0.6966	0.09040303	0.260053034	0.29665467
32	CINT	2015	1.072766201	0.6965	0.092750146	0.214979118	0.16404269
33	CINT	2016	1.023190775	0.6965	0.059489083	0.223345905	0.336754626

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>PBV</b>	<b>INST</b>	<b>ROA</b>	<b>DER</b>	<b>DPR</b>
34	CPIN	2012	7.019293425	0.5553	0.217098792	0.510264951	0.256899994
35	CPIN	2013	5.76761901	0.5553	0.160835664	0.579977389	0.29829991
36	CPIN	2015	4.627731388	0.5553	0.074960436	0.965136206	0.161076788
37	CPIN	2016	4.15821216	0.5553	0.091628033	0.709725121	0.213688134
38	DLTA	2013	8.994068273	0.5833	0.311978326	0.281546905	0.709317603
39	DLTA	2015	4.900331683	0.5833	0.184243884	2.220989555	0.533594901
40	DLTA	2016	3.95436392	0.5833	0.216089779	0.183156265	0.371203057
41	DPNS	2013	0.069656042	0.6642	0.265245172	0.147451123	0.681759283
42	DPNS	2015	0.053107905	0.5986	0.037239687	0.137536555	0.460516255
43	DPNS	2016	0.05031139	0.5986	0.035200721	0.124837091	0.151188853
44	DVLA	2015	14.95607679	0.93	0.075694999	0.413717238	0.723992619
45	EKAD	2014	1.087043228	0.7545	0.101597233	0.505673305	0.148466173
46	EKAD	2015	0.813749648	0.7545	0.078014002	0.334736624	0.128620626
47	FASW	2015	1.053840295	0.7491	0.123885983	1.859977179	0.04289908
48	FASW	2016	0.32165677	0.8577	0.090011123	1.717549532	0.076976414
49	GDYR	2012	10.73007523	0.9407	0.053859332	1.349983782	0.167140321
50	GDYR	2013	14.21942405	0.85	0.041733162	0.975035565	0.247118122
51	GGRM	2013	3.728311314	0.7555	0.086348441	0.725924098	0.358576502
52	GGRM	2014	3.514795081	0.7555	0.091446433	0.752116844	0.293998698
53	GGRM	2015	2.784284713	0.7555	0.101700244	0.670847323	0.242988894
54	GGRM	2016	3.10758555	0.83	0.104621288	0.591125044	0.75297549
55	HMSP	2014	22.29148087	0.9818	0.352881349	1.102562625	1.046228209
56	ICBP	2012	0.379429446	0.8053	0.128353361	0.481086108	0.445837684
57	ICBP	2013	4.483411491	0.8053	0.107518149	0.603188697	0.499534684
58	ICBP	2014	5.078840863	0.8053	0.101615982	0.656269866	0.044202753
59	ICBP	2015	4.794808805	0.8053	0.113893973	0.620843855	0.451724648
60	ICBP	2016	5.405211494	0.8053	0.125777543	0.562197963	0.411071404
61	IGAR	2016	0.135263584	0.8482	0.167951167	0.175830923	0.065636459
62	IMAS	2012	2.567419919	0.704	0.051149623	2.079238532	0.192940924
63	IMAS	2013	2.034553827	0.8954	0.02783505	2.350669328	0.135737111
64	INAI	2013	82.76268065	0.7657	6553.943408	5.063131169	1.577833596
65	INDF	2013	1.510158186	0.5007	0.043750967	1.035090467	0.637111076
66	INDF	2014	1.437550654	0.5007	0.056531743	1.084459621	0.337062404
67	INDF	2015	1.053734428	0.5007	0.053003007	1.129594934	0.520742278
68	INDF	2016	1.583582762	0.8053	0.060655119	0.870092259	0.411071404

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69	INDS	2013	8.011880593	0.8811	0.067201099	0.253101405	0.996695254
70	INDS	2014	5.74297917	0.8811	0.054914017	0.24850567	0.404686451
71	INKP	2014	2.381648078	0.5272	0.01816813	1.715783251	0.093377935
72	INKP	2015	1.991840447	0.5272	0.033094823	1.683246439	0.041290489
73	INKP	2016	1.853165444	0.5272	0.299851718	1.439822004	0.047696619
74	INTP	2012	4.255871398	0.6403	0.209332305	0.171814564	0.226383826
75	INTP	2013	2.92381228	0.6403	0.196110262	0.157959937	0.330874845
76	INTP	2014	3.713194731	0.6403	0.178830648	0.165430903	0.627986983
77	INTP	2016	2.168851613	0.51	0.126049449	0.153484165	0.394604941
78	IPOL	2013	0.455576836	0.6426	0.034245603	0.083372489	0.00683307
79	IPOL	2016	5.618898098	0.7342	0.98976189	0.813939895	0.694019593
80	ISSP	2014	4.489619873	0.5594	0.039479839	1.361626911	0.066879174
81	ISSP	2016	5.705201542	0.5685	0.021010588	1.284189339	0.343551129
82	JECC	2015	0.555026817	0.8979	0.001814306	2.693853658	3.680818804
83	JPFA	2012	2.730410478	0.5751	0.098292622	1.301220135	0.148530045
84	JPFA	2013	2.479559102	0.5751	0.044357231	1.844034056	0.332175631
85	JPFA	2016	1.771297834	0.6298	0.112804793	1.053675444	0.11033437
86	KAEF	2013	3.453396009	0.9003	0.087236086	0.521797897	0.142689068
87	KAEF	2014	4.492525291	0.90025	0.0796888	0.638845232	0.227690142
88	KAEF	2015	2.594913402	0.9002	0.077309779	0.737946189	0.176709388
89	KAEF	2016	6.724245037	0.9003	0.159217935	1.030706831	0.183248083
90	KBLI	2013	6.417724841	0.7372	0.054995553	0.507948732	0.435982027
91	KBLI	2015	4.64160646	0.5752	0.075237325	0.510470453	0.138608324
92	KBLI	2016	8.370230228	0.5852	0.172080099	0.416300229	0.08383659
93	KBLM	2012	0.057111331	0.6848	0.032966822	1.730697209	0.140980529
94	KBLM	2015	4.986585935	0.8254	0.018013087	1.207217736	0.442765369
95	KBLM	2016	0.083940571	0.8241	0.031472632	0.993079211	0.155700031
96	KIAS	2014	3.09786332	0.9824	0.037050078	0.123782504	0.240277226
97	KINO	2016	2.217423638	0.7989	0.063068987	0.682572993	0.291850812
98	KLBF	2012	7.301882625	0.5663	0.188154896	0.277592579	0.516051875
99	KLBF	2013	6.893434401	0.5671	0.177130609	0.331190262	0.457099816
100	KLBF	2014	8.737630353	0.5671	0.168531472	0.272490248	0.381658035
101	KLBF	2015	5.656751092	0.5668	0.152112983	0.252153893	0.44064298
102	KLBF	2016	5.697743979	0.565	0.088921787	0.221613924	0.383689567
103	LION	2012	14.54878014	0.577	0.196941878	0.165849331	0.179593231

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104	LION	2015	12.0142676	0.577	0.077381345	0.406359127	0.414106163
105	LION	2016	11.60570357	0.577	0.057575882	0.457306605	0.559961034
106	LMSH	2012	1.033579064	0.3222	0.321145459	2.628536346	0.016978749
107	LMSH	2014	5.340177141	0.3222	0.529112946	0.206676485	0.291540199
108	MAIN	2012	2.14243262	0.591	0.168022738	1.639623593	0.140119224
109	MAIN	2013	6.239686836	0.591	0.109118853	1.567468816	0.252532103
110	MASA	2012	11.10891177	0.477	0.512016368	0.678802325	0.606983334
111	MASA	2014	10.28833765	0.477	0.756577414	0.667767031	0.162210501
112	MERK	2013	8.265220782	0.86651	0.25173353	0.360642288	0.452316954
113	MERK	2014	6.585277743	0.8665	0.25261108	0.306501152	0.770106346
114	MERK	2016	3.536806886	0.8565	0.206912175	0.27676342	0.291669751
115	MLBI	2013	0.025603195	0.7624	0.669090895	0.804646528	2.627224962
116	MLBI	2015	2.377824601	0.8178	0.239723579	1.740910396	0.575768828
117	MYOR	2012	7.377071931	0.3307	0.089471412	1.706294426	0.133869046
118	MYOR	2013	5.060267661	0.3304	0.103680839	1.465201289	0.172629488
119	MYOR	2015	5.251289652	0.3307	0.111659267	1.183618094	0.119254301
120	MYOR	2016	5.870480173	0.5907	0.103577056	1.062552893	0.197973265
121	PBRX	2014	16.24187052	0.4619	0.274523237	0.823386392	0.54510965
122	PBRX	2015	16.80672329	0.4619	0.237799994	1.051550926	0.455666844
123	PBRX	2016	13.09088596	0.4784	0.024494557	1.282136701	0.750160628
124	RICY	2014	2.817440161	0.4804	0.012907538	1.954109836	0.169861673
125	RICY	2015	2.550323136	0.65	0.010334467	1.994892853	0.189880027
126	RICY	2016	2.395750772	0.4804	0.01030509	2.124089285	0.137183355
127	ROTI	2013	6.557588098	0.7075	0.086693488	1.315003033	0.235959592
128	ROTI	2014	7.301771177	0.7075	0.088001318	1.231897206	0.083747076
129	ROTI	2015	5.38745368	0.69377	0.099965391	1.277024864	0.103466728
130	ROTI	2016	5.613495099	0.69377	0.095825953	1.023661253	0.191932147
131	SCCO	2012	1.27302127	0.6726	0.114156439	1.273424816	0.216534842
132	SCCO	2013	1.27833908	0.6726	0.059568893	1.490113888	0.488560396
133	SCCO	2014	0.997129038	0.6726	0.08310284	1.033426326	0.222573215
134	SCCO	2015	0.830266261	0.9841	0.086029686	0.922415043	0.258080666
135	SCCO	2016	1.343411867	0.7115	0.139597839	1.007451648	0.134813516
136	SKBM	2014	2.953155026	0.8142	0.131483623	1.12270656	0.124972855
137	SKLT	2012	0.960231935	0.9609	0.031883109	0.928803894	0.173494177
138	SKLT	2013	0.890318476	0.9609	0.378821179	1.162468485	0.181138018

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139	SKLT	2015	0.677715992	0.8355	0.048268594	0.596816933	0.172110347
140	SKLT	2016	0.718376306	0.8355	0.297727238	0.918748788	0.200737126
141	SMBR	2013	1.315967092	0.7624	0.115136813	0.099093582	0.1912415
142	SMBR	2014	1.396953874	0.7624	0.112163452	0.09145738	0.237701269
143	SMBR	2015	0.970641645	0.7624	0.106570889	0.108266252	0.235640286
144	SMBR	2016	0.879501891	0.7624	0.062736128	0.399941108	0.323033534
145	SMCB	2012	3.022630257	0.8065	0.11352279	0.460289055	0.363200525
146	SMCB	2013	3.009101789	0.8065	0.067563859	0.697831983	0.683844987
147	SMCB	2014	2.274742333	0.8065	0.033072269	0.963255281	0.996715351
148	SMCB	2015	1.038363193	0.8064	0.008370087	1.04992404	1.187555141
149	SMGR	2013	3.849344197	0.5101	0.190044643	0.412260051	0.377880467
150	SMGR	2014	3.842867146	0.5101	0.164347297	0.373076219	0.434292573
151	SMGR	2015	2.464189526	0.5101	0.122196152	0.390379331	0.494160883
152	SMSM	2013	1.764520358	0.5813	0.198825552	0.40814938	0.361808629
153	SMSM	2014	6.094203013	0.5813	0.233929248	0.566351192	0.531008767
154	SMSM	2015	3.804682223	0.5813	0.200930766	0.54147619	0.390106805
155	SMSM	2016	3.571712334	0.5813	0.210445107	0.427000959	0.559017268
156	SQBI	2012	7.49055594	0.99	0.340552671	0.220634511	0.830341068
157	SQBI	2013	0.896971504	0.98	0.354998486	0.213615393	0.857809396
158	SQBI	2014	8.744332147	0.98	0.358783135	0.245266852	0.866523538
159	TALF	2015	15.45890555	0.9942	0.083739739	0.239885403	0.16056065
160	TCID	2014	2.814067287	0.73774	0.100666129	0.488358934	0.425027628
161	TCID	2015	1.938349152	0.721	0.259890176	0.214167772	0.143787965
162	TCID	2016	1.409483973	0.73774	0.068978212	0.225410433	0.508672759
163	TOTO	2012	3.667638312	0.962	0.155448383	0.695305521	0.419910584
164	TOTO	2013	3.718881161	0.962	0.135471616	0.692757746	0.412649368
165	TOTO	2014	3.198616436	0.962	0.117287781	0.646606023	0.504485596
166	TOTO	2015	4.808711777	0.9236	0.138545615	0.635582073	0.403975357
167	TOTO	2016	3.37256115	0.9236	0.06049784	0.693998361	0.697723139
168	TRIS	2013	1.325177189	0.6998	0.103650367	0.570985227	0.182730302
169	TRIS	2014	1.312521923	0.6707	0.066956773	0.691519262	0.277753083
170	TRIS	2015	1.140054747	0.6695	0.065601919	0.744630443	0.237468229
171	TRIS	2016	0.959183352	0.6695	0.003575193	0.845502028	0.345725275
172	TRST	2013	1.420580984	0.5971	0.10733695	0.590501361	0.072548329
173	TRST	2014	0.639475158	0.5971	0.019441827	0.856758419	0.212931259



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174	TRST	2015	0.495043057	0.5669	0.063895538	0.715633913	0.552153577
175	TRST	2016	4.621013814	0.567	0.010270074	0.702894091	0.413298972
176	TSPC	2013	3.785964866	0.7734	0.124658278	0.399954781	0.500833516
177	TSPC	2014	3.119903765	0.7734	0.107795947	0.35340554	0.560065136
178	TSPC	2015	1.81571225	0.7	0.092519687	0.44904884	0.502798042
179	TSPC	2016	1.912508655	0.7842	0.079967678	0.420802431	0.435370096
180	ULTJ	2013	0.645001184	0.466	0.115637002	0.395243936	0.003044933
181	WIIM	2013	2.143693531	0.2248	0.107711774	0.572914348	0.057129832
182	WIIM	2014	1.550609618	0.2248	0.087272774	0.576748491	0.353391897
183	WIIM	2015	0.95680526	0.2248	0.093622009	0.422790365	0.216265299
184	WIIM	2016	0.932247619	0.2762	0.073838756	0.365798767	0.493900578
185	WTON	2014	0.678745813	0.6	0.083799956	0.726447354	0.051342629
186	WTON	2015	0.419165615	0.784	0.035584495	0.968740818	0.573736761
187	WTON	2016	0.380951438	0.784	0.059637171	0.872060529	0.18538286

**Lampiran 7: Data Setelah *Outlier***

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1	AISA	2012	1.554046245	0.5348	0.065587334	0.901974621	0.074977135
2	AISA	2013	1.775385241	0.5571	0.069057987	1.130380822	0.067511133
3	AKPI	2016	0.546411414	0.6513	0.020028928	1.335559867	0.105169448
4	ALDO	2014	2.27696621	0.51	0.123816536	1.238165362	0.04051196
5	AMFG	2012	1.466043761	0.847	0.111255911	0.026793169	0.100170509
6	AMFG	2013	1.100434777	0.847	0.095597748	0.028205107	0.102613208
7	AMFG	2015	0.838499414	0.8482	0.075756948	0.259585284	0.101714975
8	AMFG	2016	0.80788739	0.8482	0.044280812	0.529448798	0.133310808
9	ARNA	2013	5.926271896	0.9985	0.209380315	0.477241049	0.308855507
10	ASII	2012	3.313003715	0.5011	0.123221085	1.029460886	0.429513675
11	ASII	2013	2.592460178	0.5011	0.110788153	1.015237127	0.449253263
12	ASII	2014	2.501022424	0.5011	0.093874853	0.963831363	0.461062147
13	ASII	2015	1.919667746	0.5011	0.067040153	0.939691622	0.677960674
14	ASII	2016	0.239447488	0.5011	0.075629642	0.871649536	0.444978691
15	AUTO	2012	0.260093865	0.9565	0.127894594	0.619165488	0.276628336
16	AUTO	2013	0.240765952	0.8	0.083851799	0.320012838	0.515103283
17	AUTO	2014	1.997017192	0.8	0.079780752	0.418767635	0.45956803
18	AUTO	2015	0.760253271	0.8	0.194736769	0.413635787	0.711413971
19	AUTO	2016	0.93773058	0.8	0.035727225	0.386816644	0.266690938
20	BATA	2012	2.012963038	0.818	0.120783894	0.481614915	0.470298182
21	BATA	2013	2.895885509	0.818	0.065188744	0.71520437	0.696224106
22	BATA	2014	3.347582757	0.819	0.090019341	0.805786315	0.549043888
23	BATA	2016	1.843292236	0.871	0.052239131	0.444378161	0.684791503
24	BOLT	2016	2.129831507	0.576	0.119815556	0.152048273	0.540250193
25	BRAM	2012	7.958826338	0.6582	0.106514092	0.357539956	0.290609546
26	BRAM	2014	12.66245779	0.6582	0.054673596	0.735141584	0.0790474
27	BRAM	2015	7.216415878	0.6582	0.035747887	0.373159429	0.323760018
28	BRAM	2016	1.519004433	0.6582	0.075975864	0.497185866	0.18886243
29	BRNA	2015	6.692359441	0.5302	0.241748436	1.199242044	0.026988309
30	CEKA	2014	8.301535243	0.9201	0.030390715	1.388888917	0.759990493
31	CINT	2014	1.232185925	0.6966	0.09040303	0.260053034	0.29665467
32	CINT	2015	1.072766201	0.6965	0.092750146	0.214979118	0.16404269
33	CINT	2016	1.023190775	0.6965	0.059489083	0.223345905	0.336754626

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34	CPIN	2012	7.019293425	0.5553	0.217098792	0.510264951	0.256899994
35	CPIN	2013	5.76761901	0.5553	0.160835664	0.579977389	0.29829991
36	CPIN	2015	4.627731388	0.5553	0.074960436	0.965136206	0.161076788
37	CPIN	2016	4.15821216	0.5553	0.091628033	0.709725121	0.213688134
38	DLTA	2013	8.994068273	0.5833	0.311978326	0.281546905	0.709317603
39	DLTA	2015	4.900331683	0.5833	0.184243884	2.220989555	0.533594901
40	DLTA	2016	3.95436392	0.5833	0.216089779	0.183156265	0.371203057
41	DPNS	2013	0.069656042	0.6642	0.265245172	0.147451123	0.681759283
42	DPNS	2015	0.053107905	0.5986	0.037239687	0.137536555	0.460516255
43	DPNS	2016	0.05031139	0.5986	0.035200721	0.124837091	0.151188853
44	DVLA	2015	14.95607679	0.93	0.075694999	0.413717238	0.723992619
45	EKAD	2014	1.087043228	0.7545	0.101597233	0.505673305	0.148466173
46	EKAD	2015	0.813749648	0.7545	0.078014002	0.334736624	0.128620626
47	FASW	2015	1.053840295	0.7491	0.123885983	1.859977179	0.04289908
48	FASW	2016	0.32165677	0.8577	0.090011123	1.717549532	0.076976414
49	GDYR	2012	10.73007523	0.9407	0.053859332	1.349983782	0.167140321
50	GDYR	2013	14.21942405	0.85	0.041733162	0.975035565	0.247118122
51	GGRM	2013	3.728311314	0.7555	0.086348441	0.725924098	0.358576502
52	GGRM	2014	3.514795081	0.7555	0.091446433	0.752116844	0.293998698
53	GGRM	2015	2.784284713	0.7555	0.101700244	0.670847323	0.242988894
54	GGRM	2016	3.10758555	0.83	0.104621288	0.591125044	0.75297549
55	ICBP	2012	0.379429446	0.8053	0.128353361	0.481086108	0.445837684
56	ICBP	2013	4.483411491	0.8053	0.107518149	0.603188697	0.499534684
57	ICBP	2014	5.078840863	0.8053	0.101615982	0.656269866	0.044202753
58	ICBP	2015	4.794808805	0.8053	0.113893973	0.620843855	0.451724648
59	ICBP	2016	5.405211494	0.8053	0.125777543	0.562197963	0.411071404
60	IGAR	2016	0.135263584	0.8482	0.167951167	0.175830923	0.065636459
61	IMAS	2012	2.567419919	0.704	0.051149623	2.079238532	0.192940924
62	IMAS	2013	2.034553827	0.8954	0.02783505	2.350669328	0.135737111
63	INDF	2013	1.510158186	0.5007	0.043750967	1.035090467	0.637111076
64	INDF	2014	1.437550654	0.5007	0.056531743	1.084459621	0.337062404
65	INDF	2015	1.053734428	0.5007	0.053003007	1.129594934	0.520742278
66	INDF	2016	1.583582762	0.8053	0.060655119	0.870092259	0.411071404
67	INDS	2013	8.011880593	0.8811	0.067201099	0.253101405	0.996695254
68	INDS	2014	5.74297917	0.8811	0.054914017	0.24850567	0.404686451

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>PBV</b>	<b>INST</b>	<b>ROA</b>	<b>DER</b>	<b>DPR</b>
69	INKP	2014	2.381648078	0.5272	0.01816813	1.715783251	0.093377935
70	INKP	2015	1.991840447	0.5272	0.033094823	1.683246439	0.041290489
71	INKP	2016	1.853165444	0.5272	0.299851718	1.439822004	0.047696619
72	INTP	2012	4.255871398	0.6403	0.209332305	0.171814564	0.226383826
73	INTP	2013	2.92381228	0.6403	0.196110262	0.157959937	0.330874845
74	INTP	2014	3.713194731	0.6403	0.178830648	0.165430903	0.627986983
75	INTP	2016	2.168851613	0.51	0.126049449	0.153484165	0.394604941
76	IPOL	2013	0.455576836	0.6426	0.034245603	0.083372489	0.00683307
77	IPOL	2016	5.618898098	0.7342	0.98976189	0.813939895	0.694019593
78	ISSP	2014	4.489619873	0.5594	0.039479839	1.361626911	0.066879174
79	ISSP	2016	5.705201542	0.5685	0.021010588	1.284189339	0.343551129
80	JPFA	2012	2.730410478	0.5751	0.098292622	1.301220135	0.148530045
81	JPFA	2013	2.479559102	0.5751	0.044357231	1.844034056	0.332175631
82	JPFA	2016	1.771297834	0.6298	0.112804793	1.053675444	0.11033437
83	KAEF	2013	3.453396009	0.9003	0.087236086	0.521797897	0.142689068
84	KAEF	2014	4.492525291	0.90025	0.0796888	0.638845232	0.227690142
85	KAEF	2015	2.594913402	0.9002	0.077309779	0.737946189	0.176709388
86	KAEF	2016	6.724245037	0.9003	0.159217935	1.030706831	0.183248083
87	KBLI	2013	6.417724841	0.7372	0.054995553	0.507948732	0.435982027
88	KBLI	2015	4.64160646	0.5752	0.075237325	0.510470453	0.138608324
89	KBLI	2016	8.370230228	0.5852	0.172080099	0.416300229	0.08383659
90	KBLM	2012	0.057111331	0.6848	0.032966822	1.730697209	0.140980529
91	KBLM	2015	4.986585935	0.8254	0.018013087	1.207217736	0.442765369
92	KBLM	2016	0.083940571	0.8241	0.031472632	0.993079211	0.155700031
93	KIAS	2014	3.09786332	0.9824	0.037050078	0.123782504	0.240277226
94	KINO	2016	2.217423638	0.7989	0.063068987	0.682572993	0.291850812
95	KLBF	2012	7.301882625	0.5663	0.188154896	0.277592579	0.516051875
96	KLBF	2013	6.893434401	0.5671	0.177130609	0.331190262	0.457099816
97	KLBF	2014	8.737630353	0.5671	0.168531472	0.272490248	0.381658035
98	KLBF	2015	5.656751092	0.5668	0.152112983	0.252153893	0.44064298
99	KLBF	2016	5.697743979	0.565	0.088921787	0.221613924	0.383689567
100	LION	2012	14.54878014	0.577	0.196941878	0.165849331	0.179593231
101	LION	2015	12.0142676	0.577	0.077381345	0.406359127	0.414106163
102	LION	2016	11.60570357	0.577	0.057575882	0.457306605	0.559961034
103	LMSH	2012	1.033579064	0.3222	0.321145459	2.628536346	0.016978749

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>PBV</b>	<b>INST</b>	<b>ROA</b>	<b>DER</b>	<b>DPR</b>
104	LMSH	2014	5.340177141	0.3222	0.529112946	0.206676485	0.291540199
105	MAIN	2012	2.14243262	0.591	0.168022738	1.639623593	0.140119224
106	MAIN	2013	6.239686836	0.591	0.109118853	1.567468816	0.252532103
107	MASA	2012	11.10891177	0.477	0.512016368	0.678802325	0.606983334
108	MASA	2014	10.28833765	0.477	0.756577414	0.667767031	0.162210501
109	MERK	2013	8.265220782	0.86651	0.25173353	0.360642288	0.452316954
110	MERK	2014	6.585277743	0.8665	0.25261108	0.306501152	0.770106346
111	MERK	2016	3.536806886	0.8565	0.206912175	0.27676342	0.291669751
112	MLBI	2015	2.377824601	0.8178	0.239723579	1.740910396	0.575768828
113	MYOR	2012	7.377071931	0.3307	0.089471412	1.706294426	0.133869046
114	MYOR	2013	5.060267661	0.3304	0.103680839	1.465201289	0.172629488
115	MYOR	2015	5.251289652	0.3307	0.111659267	1.183618094	0.119254301
116	MYOR	2016	5.870480173	0.5907	0.103577056	1.062552893	0.197973265
117	PBRX	2014	16.24187052	0.4619	0.274523237	0.823386392	0.54510965
118	PBRX	2015	16.80672329	0.4619	0.237799994	1.051550926	0.455666844
119	PBRX	2016	13.09088596	0.4784	0.024494557	1.282136701	0.750160628
120	RICY	2014	2.817440161	0.4804	0.012907538	1.954109836	0.169861673
121	RICY	2015	2.550323136	0.65	0.010334467	1.994892853	0.189880027
122	RICY	2016	2.395750772	0.4804	0.01030509	2.124089285	0.137183355
123	ROTI	2013	6.557588098	0.7075	0.086693488	1.315003033	0.235959592
124	ROTI	2014	7.301771177	0.7075	0.088001318	1.231897206	0.083747076
125	ROTI	2015	5.38745368	0.69377	0.099965391	1.277024864	0.103466728
126	ROTI	2016	5.613495099	0.69377	0.095825953	1.023661253	0.191932147
127	SCCO	2012	1.27302127	0.6726	0.114156439	1.273424816	0.216534842
128	SCCO	2013	1.27833908	0.6726	0.059568893	1.490113888	0.488560396
129	SCCO	2014	0.997129038	0.6726	0.08310284	1.033426326	0.222573215
130	SCCO	2015	0.830266261	0.9841	0.086029686	0.922415043	0.258080666
131	SCCO	2016	1.343411867	0.7115	0.139597839	1.007451648	0.134813516
132	SKBM	2014	2.953155026	0.8142	0.131483623	1.12270656	0.124972855
133	SKLT	2012	0.960231935	0.9609	0.031883109	0.928803894	0.173494177
134	SKLT	2013	0.890318476	0.9609	0.378821179	1.162468485	0.181138018
135	SKLT	2015	0.677715992	0.8355	0.048268594	0.596816933	0.172110347
136	SKLT	2016	0.718376306	0.8355	0.297727238	0.918748788	0.200737126
137	SMBR	2013	1.315967092	0.7624	0.115136813	0.099093582	0.1912415
138	SMBR	2014	1.396953874	0.7624	0.112163452	0.09145738	0.237701269

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>PBV</b>	<b>INST</b>	<b>ROA</b>	<b>DER</b>	<b>DPR</b>
139	SMBR	2015	0.970641645	0.7624	0.106570889	0.108266252	0.235640286
140	SMBR	2016	0.879501891	0.7624	0.062736128	0.399941108	0.323033534
141	SMCB	2012	3.022630257	0.8065	0.11352279	0.460289055	0.363200525
142	SMCB	2013	3.009101789	0.8065	0.067563859	0.697831983	0.683844987
143	SMCB	2014	2.274742333	0.8065	0.033072269	0.963255281	0.996715351
144	SMGR	2013	3.849344197	0.5101	0.190044643	0.412260051	0.377880467
145	SMGR	2014	3.842867146	0.5101	0.164347297	0.373076219	0.434292573
146	SMGR	2015	2.464189526	0.5101	0.122196152	0.390379331	0.494160883
147	SMSM	2013	1.764520358	0.5813	0.198825552	0.40814938	0.361808629
148	SMSM	2014	6.094203013	0.5813	0.233929248	0.566351192	0.531008767
149	SMSM	2015	3.804682223	0.5813	0.200930766	0.54147619	0.390106805
150	SMSM	2016	3.571712334	0.5813	0.210445107	0.427000959	0.559017268
151	SQBI	2012	7.49055594	0.99	0.340552671	0.220634511	0.830341068
152	SQBI	2013	0.896971504	0.98	0.354998486	0.213615393	0.857809396
153	SQBI	2014	8.744332147	0.98	0.358783135	0.245266852	0.866523538
154	TALF	2015	15.45890555	0.9942	0.083739739	0.239885403	0.16056065
155	TCID	2014	2.814067287	0.73774	0.100666129	0.488358934	0.425027628
156	TCID	2015	1.938349152	0.721	0.259890176	0.214167772	0.143787965
157	TCID	2016	1.409483973	0.73774	0.068978212	0.225410433	0.508672759
158	TOTO	2012	3.667638312	0.962	0.155448383	0.695305521	0.419910584
159	TOTO	2013	3.718881161	0.962	0.135471616	0.692757746	0.412649368
160	TOTO	2014	3.198616436	0.962	0.117287781	0.646606023	0.504485596
161	TOTO	2015	4.808711777	0.9236	0.138545615	0.635582073	0.403975357
162	TOTO	2016	3.37256115	0.9236	0.06049784	0.693998361	0.697723139
163	TRIS	2013	1.325177189	0.6998	0.103650367	0.570985227	0.182730302
164	TRIS	2014	1.312521923	0.6707	0.066956773	0.691519262	0.277753083
165	TRIS	2015	1.140054747	0.6695	0.065601919	0.744630443	0.237468229
166	TRIS	2016	0.959183352	0.6695	0.003575193	0.845502028	0.345725275
167	TRST	2013	1.420580984	0.5971	0.10733695	0.590501361	0.072548329
168	TRST	2014	0.639475158	0.5971	0.019441827	0.856758419	0.212931259
169	TRST	2015	0.495043057	0.5669	0.063895538	0.715633913	0.552153577
170	TRST	2016	4.621013814	0.567	0.010270074	0.702894091	0.413298972
171	TSPC	2013	3.785964866	0.7734	0.124658278	0.399954781	0.500833516
172	TSPC	2014	3.119903765	0.7734	0.107795947	0.35340554	0.560065136
173	TSPC	2015	1.81571225	0.7	0.092519687	0.44904884	0.502798042

<b>NO</b>	<b>KODE</b>	<b>TAHUN</b>	<b>PBV</b>	<b>INST</b>	<b>ROA</b>	<b>DER</b>	<b>DPR</b>
174	TSPC	2016	1.912508655	0.7842	0.079967678	0.420802431	0.435370096
175	ULTJ	2013	0.645001184	0.466	0.115637002	0.395243936	0.003044933
176	WIIM	2013	2.143693531	0.2248	0.107711774	0.572914348	0.057129832
177	WIIM	2014	1.550609618	0.2248	0.087272774	0.576748491	0.353391897
178	WIIM	2015	0.95680526	0.2248	0.093622009	0.422790365	0.216265299
179	WIIM	2016	0.932247619	0.2762	0.073838756	0.365798767	0.493900578
180	WTON	2014	0.678745813	0.6	0.083799956	0.726447354	0.051342629
181	WTON	2015	0.419165615	0.784	0.035584495	0.968740818	0.573736761
182	WTON	2016	0.380951438	0.784	0.059637171	0.872060529	0.18538286

**Lampiran 8:****Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Nilai Perusahaan	182	.05	16.81	3.7935	3.51127
Kepemilikan Institusional	182	.22	1.00	.6853	.17155
Profitabilitas	182	.0036	.9898	.125380	.1181081
Kebijakan Hutang	182	.03	2.63	.7516	.52058
Kebijakan Dividen	182	.0030	.9967	.335309	.2162400
Valid N (listwise)	182				

Statistik Deskriptif



## Lampiran 9

### Persamaan 1

#### Asumsi Klasik

##### 1. Uji Normalitas

		Unstandardized Residual
N		182
Normal Parameters <sup>a,b</sup>	Mean	-.0018219
	Std. Deviation	1.38031822
Most Extreme Differences	Absolute	.099
	Positive	.051
	Negative	-.099
Kolmogorov-Smirnov Z		1.336
Asymp. Sig. (2-tailed)		.056

a. Test distribution is Normal.

b. Calculated from data.

##### 2. Uji Multikolinearitas

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	1.981	.434		4.568	.000		
	Kepemilikan Institusional	.758	.370	.151	2.051	.042	.958	1.044
	Profitabilitas	.299	.140	.168	2.131	.034	.834	1.198
	Kebijakan Hutang	.126	.141	.071	.894	.372	.819	1.222

Kebijakan Dividen	2.238	.119	1.152	1.998	.047	.898	1.113
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a. Dependent Variable: Nilai Perusahaan

## Lampiran 10

### 3. Uji Heterokedastisitas

Model Summary<sup>b</sup>

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.153 <sup>a</sup>	.024	.001	.85189

a. Predictors: (Constant), Kebijakan Dividen, Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang

b. Dependent Variable: ABS\_RES

ANOVA<sup>a</sup>

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	3.095	4	.774	1.066	.375 <sup>b</sup>
	Residual	128.453	177	.726		
	Total	131.549	181			

a. Dependent Variable: ABS\_RES

b. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang, Kebijakan Dividen

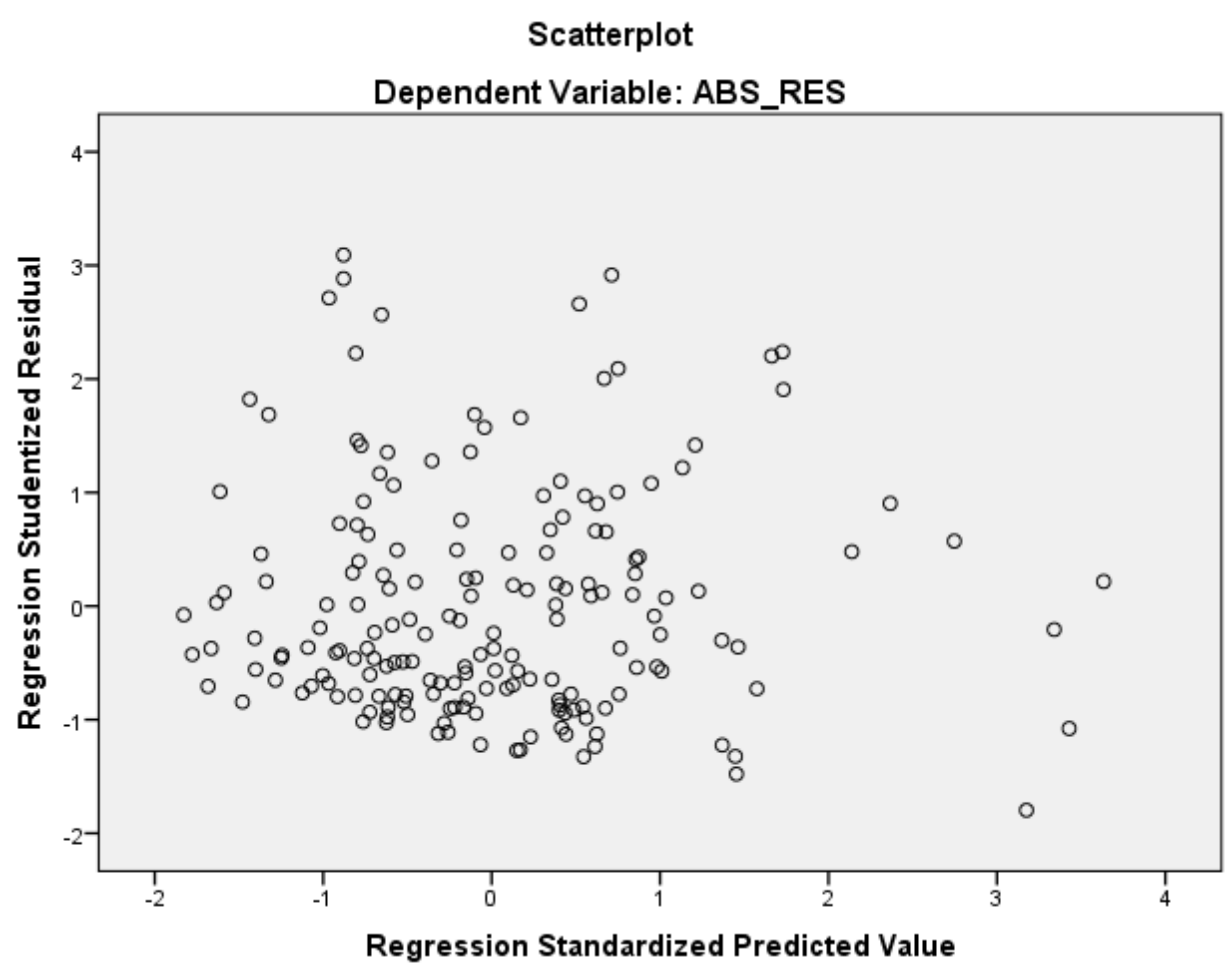
Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.747	.265		2.822	.005
	Kepemilikan Institusional	-.414	.226	-.139	-1.835	.068
	Profitabilitas	-.038	.086	-.036	-.449	.654
	Kebijakan Hutang	-.098	.086	-.094	-1.141	.255
	Kebijakan Dividen	.002	.073	.002	.032	.975

a. Dependent Variable: ABS\_RES

Residuals Statistics <sup>a</sup>					
	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	.8225	1.5367	1.0616	.13078	182
Std. Predicted Value	-1.828	3.633	.000	1.000	182
Standard Error of Predicted Value	.069	.331	.133	.049	182
Adjusted Predicted Value	.8246	1.5978	1.0617	.13714	182
Residual	-1.47422	2.58704	.00000	.84243	182
Std. Residual	-1.731	3.037	.000	.989	182
Stud. Residual	-1.797	3.092	.000	1.004	182
Deleted Residual	-1.58981	2.68186	-.00010	.86873	182
Stud. Deleted Residual	-1.809	3.170	.003	1.012	182
Mahal. Distance	.207	26.256	3.978	4.188	182
Cook's Distance	.000	.070	.006	.012	182
Centered Leverage Value	.001	.145	.022	.023	182

a. Dependent Variable: ABS\_RES



**Lampiran 11**

## 4. Uji Autokorelasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.285 <sup>a</sup>	.081	.061	1.39583	1.834

a. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang, Kebijakan Dividen

b. Dependent Variable: Nilai Perusahaan

## Lampiran 12

### Hasil Uji Linier Berganda

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.285 <sup>a</sup>	.081	.061	1.39583

a. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang, Kebijakan Dividen

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	30.544	4	7.636	3.919	.004 <sup>b</sup>
	Residual	344.856	177	1.948		
	Total	375.400	181			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang, Kebijakan Dividen

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	1.981	.434		4.568	.000
	Kepemilikan Institusional	.758	.370	.151	2.051	.042
	Profitabilitas	.299	.140	.168	2.131	.034
	Kebijakan Hutang	.126	.141	.071	.894	.372
	Kebijakan Dividen	2.238	.119	1.152	1.998	.047

a. Dependent Variable: Nilai Perusahaan

## Lampiran 13

Persamaan 2

Asumsi Klasik

### 1. Uji Normalitas

		Unstandardized Residual
N		182
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.86971256
Most Extreme Differences	Absolute	.099
	Positive	.071
	Negative	-.099
Kolmogorov-Smirnov Z		1.332
Asymp. Sig. (2-tailed)		.058

a. Test distribution is Normal.

b. Calculated from data.

### 2. Uji Multikolinearitas

Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	-.906	.264		-3.435	.001		
	Kepemilikan Institusional	.471	.230	.147	2.054	.041	.981	1.019
	Profitabilitas	.179	.087	.158	2.062	.041	.854	1.170
	Kebijakan Hutang	-.190	.088	-.168	-2.166	.032	.840	1.190

a. Dependent Variable: Kebijakan Dividen

## Lampiran 14

### 3. Uji Heterokedastisitas

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.157 <sup>a</sup>	.025	.008	.55846

a. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang

b. Dependent Variable: ABS\_RES2

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1.410	3	.470	1.507	.214 <sup>b</sup>
	Residual	55.514	178	.312		
	Total	56.924	181			

a. Dependent Variable: ABS\_RES2

b. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.639	.168		3.803	.000
	Kepemilikan Institusional	-.284	.146	-.145	-1.946	.053
	Profitabilitas	.034	.055	.049	.608	.544
	Kebijakan Hutang	.025	.056	.036	.443	.658

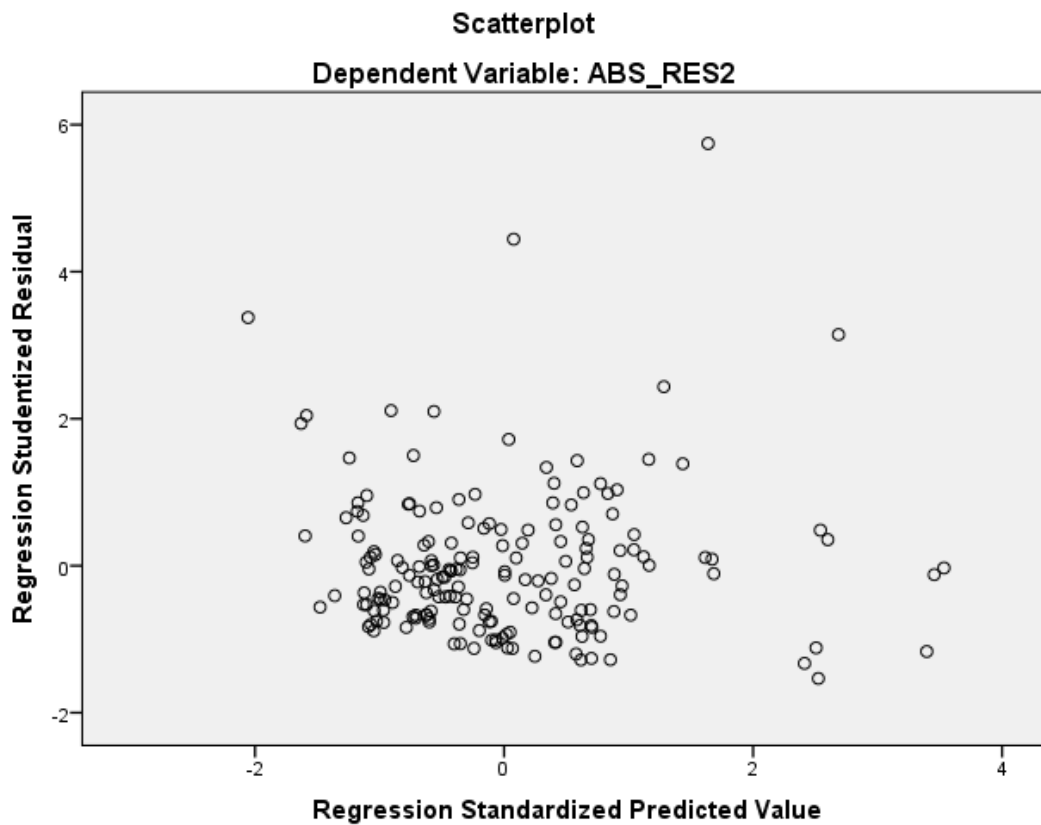
a. Dependent Variable: ABS\_RES2



Residuals Statistics<sup>a</sup>

	Minimum	Maximum	Mean	Std. Deviation	N
Predicted Value	.4815	.9747	.6629	.08825	182
Std. Predicted Value	-2.056	3.533	.000	1.000	182
Standard Error of Predicted Value	.043	.178	.078	.028	182
Adjusted Predicted Value	.3784	1.0227	.6609	.09348	182
Residual	-.83735	3.14917	.00000	.55381	182
Std. Residual	-1.499	5.639	.000	.992	182
Stud. Residual	-1.534	5.744	.002	1.007	182
Deleted Residual	-.87638	3.26747	.00207	.57133	182
Stud. Deleted Residual	-1.540	6.346	.008	1.038	182
Mahal. Distance	.068	17.362	2.984	3.254	182
Cook's Distance	.000	.310	.008	.031	182
Centered Leverage Value	.000	.096	.016	.018	182

a. Dependent Variable: ABS\_RES2



**Lampiran 15**

## 4. Uji Autokorelasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.319 <sup>a</sup>	.102	.087	.87701	1.842

a. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang

b. Dependent Variable: Kebijakan Dividen

## Lampiran 16

### Hasil Uji Regresi Linier Berganda

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.319 <sup>a</sup>	.102	.087	.87701

a. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	15.509	3	5.170	6.721	.000 <sup>b</sup>
	Residual	136.908	178	.769		
	Total	152.417	181			

a. Dependent Variable: Kebijakan Dividen

b. Predictors: (Constant), Kepemilikan Institusional, Profitabilitas, Kebijakan Hutang

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.906	.264		-3.435	.001
	Kepemilikan Institusional	.471	.230	.147	2.054	.041
	Profitabilitas	.179	.087	.158	2.062	.041
	Kebijakan Hutang	-.190	.088	-.168	-2.166	.032

a. Dependent Variable: Kebijakan Dividen