

TABEL DATA AWAL

Kode Perusahaan	Tahun	Tobin's Q	Likuiditas	Leverage	Profitabilitas	Kebijakan Dividen
ADES	2012	1132601856000.46	1.9416	0.8606	0.3987	9.5745
AKPI	2012	544000000000.51	1.4044	1.0336	0.0369	0.0000
ALKA	2012	55843156050.63	1.6355	1.6973	0.1143	0.0000
ALDO	2012	258500000000.49	1.2236	0.9606	0.1318	0.0000
ALMI	2012	100100000000.69	1.2920	2.2006	0.0259	1.1040
AMFG	2012	3602200000000.21	3.8870	0.2679	0.1411	0.1001
APLI	2012	129000000000.35	1.4367	0.5270	0.0192	0.0000
ARNA	2012	752496675040.36	1.1662	0.5498	0.2624	0.2353
BRNA	2012	483000000000.61	0.9736	1.5524	0.2009	1.2500
BUDI	2012	467286000000.63	1.1316	1.6924	0.0043	6.2992
CPIN	2012	59852700000000.30	3.3128	0.5103	0.3279	0.2561
DPNS	2012	127485031520.16	8.5923	0.1859	0.1324	0.0000
ETWA	2012	300172070000.54	0.7716	1.1952	0.0678	0.0000
FASW	2012	6318616406850.68	0.5838	2.0871	0.0029	5.6075
GDST	2012	885600000000.32	2.3139	0.4679	0.0588	0.0000
GGRM	2012	108326154400000.00	2.1702	0.5602	0.1529	0.4794
HMSP	2012	260639478000000.00	1.7758	0.9722	0.7473	0.7713
ICBP	2012	41971800000000.30	2.7625	0.4811	0.1904	0.4519
INAF	2012	1022670000000.45	2.1025	0.8284	0.0652	0.0000

INAI	2012	35640000000.79	1.9933	3.7379	0.1792	0.0000
INCI	2012	44345000000.12	7.7109	0.1427	0.0384	0.0000
INDF	2012	51365495025000.40	2.0032	0.7375	0.1400	0.4717
INTP	2012	82638450000000.10	6.0276	0.1718	0.2453	0.2266
JPFA	2012	2617488749820.57	1.8245	1.3012	0.2256	0.1589
JPRS	2012	247500000000.13	6.7043	0.1470	0.0277	0.0000
DPNS	2013	155631077440.13	10.1742	0.1475	0.3044	0.0858
EKAD	2013	272522250000.31	2.3287	0.4455	0.2159	22.3214
ADES	2013	1179793600000.40	1.8096	0.6658	0.2102	0.2128
ADHI	2013	2307490920000.84	1.3910	5.2778	0.2647	0.1043
INCI	2013	43448533440.07	13.8713	0.0797	0.0819	0.0000
AKPI	2013	495720000000.51	1.3591	1.0252	0.1808	0.0000
AKRA	2013	16978182812500.60	1.1714	1.7285	0.1828	0.3884
CPIN	2013	55343250000000.40	3.7923	0.5800	0.2541	0.2987
ALKA	2013	60919806600.75	1.2700	3.0549	0.0791	0.0000
ALMI	2013	92400000000.76	1.0591	3.1867	0.1150	0.2358
AMFG	2013	3038000000000.22	4.1778	0.2821	0.1226	0.1026
BUDI	2013	446791000000.63	1.0763	1.6921	0.0450	0.0000
INAI	2013	47520000000.57	1.2362	5.0631	0.0397	1.5778
APLI	2013	97500000000.28	1.8408	0.3944	0.0086	0.0000
GDST	2013	705200000000.26	2.9888	0.3472	0.1034	0.0000
ARNA	2013	6019973400320.32	1.2993	0.4772	0.3093	1.2500

BAJA	2013	1998000000000.79	0.8217	3.8376	0.4426	0.0735
IGAR	2013	286800327500.28	3.3891	0.3943	0.1552	1.9724
BIMA	2013	60200000002.73	0.5346	1.5786	0.0792	0.0000
BTON	2013	99000000000.21	3.6308	0.2688	0.1847	0.1391
KIAS	2013	2314010500000.10	5.2726	0.1093	0.0368	37.0213
LION	2013	62419200000.17	6.7289	0.1991	0.1558	0.3213
MAIN	2013	5381625000610.51	1.0107	1.5675	0.2802	0.0000
MBTO	2013	326350000000.26	3.9914	0.3555	0.0371	0.6618
INTP	2013	73624633980000.10	6.1481	0.1580	0.2271	0.3306
ADES	2014	811108100000.41	1.5353	0.7068	0.1049	0.0000
AKPI	2014	507960000000.54	1.1319	1.1500	0.0335	0.2982
ALMI	2014	165088000000.80	1.0247	4.0113	0.0062	6.3291
AMFG	2014	3493700000000.19	5.6844	0.2304	0.1525	0.0757
BAJA	2014	534600000000.81	0.8364	4.1753	0.0748	0.4028
BATA	2014	1436500000000.45	1.5523	0.8058	0.1649	0.2968
BIMA	2014	60200000002.86	0.9240	1.5366	0.0518	0.0000
BTON	2014	97200000000.16	5.0554	0.1877	0.0533	0.0000
BUDI	2014	438593000000.63	1.0459	1.7120	0.0309	0.0000
BWPT	2014	12610116400000.60	0.5201	1.3579	0.0274	0.6608
CPIN	2014	61984440000000.50	2.2407	0.9064	0.1596	0.4299
FASW	2014	4088516498550.71	0.9766	2.3934	0.0527	0.0000
GDST	2014	844600000000.36	1.4055	0.5562	0.0160	0.0000

GGRM	2014	116792141600000.00	1.6202	0.7521	0.1624	0.2867
GJTL	2014	4965840000000.63	2.0163	1.6813	0.0491	0.1299
HMSP	2014	298714599000000.00	1.5277	1.1026	0.7420	1.0461
ICBP	2014	76386100000000.40	2.1832	0.6563	0.1677	0.4251
IGAR	2014	306244417500.25	4.1209	0.3281	0.2084	0.2982
IKAI	2014	93383286748.66	0.8364	1.9025	0.1497	0.0000
IMAS	2014	11061113648000.70	1.0324	2.4891	0.0100	0.4098
INAF	2014	1100145000000.53	1.3036	1.1088	0.0020	0.0000
INAI	2014	110880000000.84	1.0824	5.1524	0.1513	0.1149
INDF	2014	59267700000000.50	1.8074	1.0845	0.1067	0.3817
DPNS	2014	116888873056.12	12.2281	0.1389	0.0615	0.4292
JECC	2014	355320000000.84	1.0320	5.2004	0.1383	0.0000
JPFA	2014	10108188261500.70	1.7715	1.9736	0.0702	0.3226
JPRS	2014	181500000000.04	464.9844	0.0431	0.0195	0.0000
KAEF	2014	8136610000000.39	2.3870	0.6388	0.1306	0.2287
KBLM	2014	173600000000.55	1.0410	1.2297	0.0710	0.0000
KBRI	2014	434400000000.48	1.7933	0.9191	0.0239	0.0000
KIAS	2014	2194577700000.10	5.6110	0.1114	0.0436	0.0000
KLBF	2014	85781473461300.20	3.4036	0.2656	0.2169	0.3864
LION	2014	48374880000.26	3.6947	0.3516	0.1104	0.4246
LMSH	2014	6192000000.17	5.5679	0.2067	0.0638	0.2594
MBTO	2014	214000000000.27	3.9542	0.3650	0.0066	0.0000

ADES	2015	598745252000.50	1.3860	0.9893	0.1103	0.0000
AKPI	2015	535500000000.62	1.0306	1.6031	0.0730	0.1778
ALKA	2015	74626763085.57	1.0148	1.3315	0.0008	0.0000
ALMI	2015	121968000000.74	0.9014	2.8736	0.0876	0.0000
AMFG	2015	2842700000000.21	4.6543	0.2596	0.0954	0.1018
APLI	2015	97500000000.28	1.1785	0.3929	0.0054	0.0000
ARNA	2015	3670715488000.37	1.0207	0.5991	0.0796	1.2618
BAJA	2015	151200000000.83	0.8577	4.8696	0.0578	0.0000
BATA	2015	1170000000000.31	2.4710	0.4534	0.2367	0.0564
BIMA	2015	30100000003.03	0.9302	1.4928	0.0131	0.0000
BRNA	2015	554070000000.55	1.1411	1.1992	0.5317	1.0229
BTON	2015	78300000000.19	4.3576	0.2281	0.0424	0.5693
BUDI	2015	283437000000.66	1.0008	1.9549	0.1325	0.0000
CINT	2015	101400000000.18	3.4808	0.2150	0.1161	0.2982
CPIN	2015	4263480000000.50	2.1062	0.9651	0.1459	0.1607
DPNS	2015	128147291424.12	13.3500	0.1375	0.0424	0.4532
EKAD	2015	279510000000.25	3.5688	0.3347	0.1611	0.1343
GDST	2015	483800000000.32	1.2160	0.4718	0.0698	0.0000
IGAR	2015	217773808000.19	4.9610	0.2367	0.1700	0.0000
IMPC	2015	4470987500000.35	2.2713	0.5273	0.1183	0.0000
INAI	2015	128304000000.82	1.0035	4.5469	0.5386	0.3875
INCI	2015	55215844580.09	9.6773	0.1006	0.1144	0.0000

INTP	2015	82183497680175.10	4.8866	0.1581	0.1784	1.1407
JECC	2015	204120000000.73	1.0501	2.6939	0.5722	3.6541
JPFA	2015	6756525837950.64	1.7943	1.8086	0.0858	0.0000
JPRS	2015	90000000000.08	13.3492	0.0927	0.0661	0.0000
KBLI	2015	476860977733.34	2.8476	0.5105	0.1123	0.1389
KBLM	2015	147840000000.55	1.0573	1.2072	0.0430	0.4545
KDSI	2015	77355000000.68	1.1566	2.1064	0.0303	0.0000
KIAS	2015	1343619000000.15	3.3288	0.1714	0.0903	0.0000
KICI	2015	34500000000.30	5.7441	0.4333	0.1392	0.0000
KINO	2015	5485714560000.45	1.6188	0.8075	0.1481	0.0000
KLBF	2015	61875161185200.20	3.6978	0.2522	0.1881	0.4443
LION	2015	546168000000.29	3.8023	0.4108	0.1012	4.5455
LMPI	2015	113962496597.49	1.2596	0.9767	0.0099	0.0000

## HASIL UJI STATISTIK DESKRIPTIF

### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Nilai Perusahaan	120	6192000000.17	2987145990000	1480851687158	4236176743541
Likuiditas	120	.52	464.98	6.7268	42.27329
Leverage	120	.04	5.28	1.1886	1.25701
Profitabilitas	120	.00	.75	.1366	.13533
Kebijakan Deviden	120	.00	37.02	1.0227	4.10178
Valid N (listwise)	120				

## HASIL UJI ASUMSI KLASIK

### Uji Normalitas

#### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		120
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	2.15658304
	Absolute	.077
Most Extreme Differences	Positive	.077
	Negative	-.065
Kolmogorov-Smirnov Z		.839
Asymp. Sig. (2-tailed)		.482

a. Test distribution is Normal.

b. Calculated from data.

## Uji Heteroskedastisitas

Coefficients <sup>a</sup>						
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
1	(Constant)	1.973	.315		6.270	.000
	Likuiditas	.197	.112	.180	1.759	.081
	Leverage	.046	.113	.041	.408	.684
	Profitabilitas	.178	.097	.167	1.841	.068
	Kebijakan Deviden	.508	.287	.159	1.770	.079

a. Dependent Variable: ABS\_RES

## Uji Multikolinearitas

Coefficients <sup>a</sup>								
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics		
	B	Std. Error	Beta			Tolerance	VIF	
1	(Constant)	28.274	.557		50.779	.000		
	Likuiditas	.557	.198	.270	2.811	.006	.752	1.330
	Leverage	.430	.200	.204	2.147	.034	.772	1.295
	Profitabilitas	.549	.171	.275	3.212	.002	.947	1.056
	Kebijakan Deviden	.880	.508	.146	1.734	.086	.973	1.028

a. Dependent Variable: Nilai Perusahaan



## Uji Autokolerasi

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.449 <sup>a</sup>	.202	.174	2.19377	1.986

a. Predictors: (Constant), Kebijakan Deviden, Likuiditas, Profitabilitas, Leverage

b. Dependent Variable: Nilai Perusahaan

Tidak terjadi autokolerasi jika  $DU < DW < 4-DU$

$$DU = 1.7715$$

$$DW = 1.986$$

$$4-DU = 2.2285$$

Tidak Terjadi Autokolerasi  $1.7715 < 1.986 < 2.2285$

## HASIL REGRESI LINIER BERGANDA

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.449 <sup>a</sup>	.202	.174	2.19377

a. Predictors: (Constant), Kebijakan Deviden, Likuiditas, Profitabilitas, Leverage

**ANOVA<sup>a</sup>**

Model	Sum of Squares	df	Mean Square	F	Sig.
1 Regression	139.915	4	34.979	7.268	.000 <sup>b</sup>
Residual	553.451	115	4.813		
Total	693.366	119			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), Kebijakan Deviden, Likuiditas, Profitabilitas, Leverage

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
1 (Constant)	28.274	.557		50.779	.000
Likuiditas	.557	.198	.270	2.811	.006
Leverage	.430	.200	.204	2.147	.034
Profitabilitas	.549	.171	.275	3.212	.002
Kebijakan Deviden	.880	.508	.146	1.734	.086

a. Dependent Variable: Nilai Perusahaan