

LAMPIRAN

Lampiran 1. Variabel

NO.	PERUSAHAAN	PBV	ROA	KEP MANAJERIAL	KEP INSTITUSIONAL	DPR
1	AKPI	0.438	0.005	0.0456950	0.7002586	0.5509969
2	ALDO	2.717	0.061	0.1957490	0.5840559	0.0391535
3	ALDO	2.365	0.066	0.1432168	0.5840559	0.0813983
4	ALMI	0.341	0.007	0.0160390	0.8384269	1.1040106
5	ALMI	0.281	0.009	0.0160390	0.7597788	0.2358461
6	ALMI	0.258	0.001	0.0160390	0.8212610	6.3213102
7	AMFG	1.100	0.096	0.0000461	0.8470449	0.1026132
8	AMFG	1.097	0.117	0.0000461	0.8470449	0.0757029
9	AMFG	0.838	0.100	0.0000461	0.8470449	0.0809905
10	AMFG	0.808	0.064	0.0000461	0.8470449	0.0989154
11	AMIN	1.118	0.094	0.0388889	0.5677778	4.8353076
12	AMIN	1.955	0.128	0.0388889	0.5677778	0.2678915
13	AMIN	2.372	0.108	0.0388889	0.5677778	0.2210687
14	ARNA	2.804	0.087	0.0000225	0.9002521	0.1426900
15	ARNA	4.027	0.059	0.3732242	0.1396799	0.4015611
16	ARNA	2.439	0.076	0.3732242	0.1397752	0.3004254
17	ASII	3.426	0.125	0.0003616	0.5011481	0.4297775
18	ASII	2.592	0.104	0.0003604	0.5011481	0.4496569
19	ASII	2.501	0.094	0.0003604	0.5011481	0.3951019
20	ASII	1.920	0.064	0.0003592	0.5011481	0.5600461
21	ASII	2.394	0.070	0.0003907	0.5011481	0.3715987
22	ASII	2.149	0.078	0.0003907	0.5011481	0.2935895
23	AUTO	2.601	0.128	0.0007047	0.9565372	0.2766283
24	AUTO	1.840	0.084	0.0006438	0.8000000	0.5151033
25	AUTO	1.996	0.066	0.0002110	0.8000000	0.4319181
26	BOLT	3.258	0.085	0.2240000	0.5760000	1.3308721
27	BOLT	1.962	0.093	0.2240000	0.5760000	0.5248677
28	BOLT	3.203	0.078	0.2240000	0.5760000	0.0184499
29	BRNA	1.600	0.071	0.1588493	0.5142391	0.2444203
30	BRNA	0.669	0.004	0.1015318	0.6253574	1.9274895
31	BTON	1.113	0.171	0.0958333	0.8182472	0.1453862
32	BTON	0.525	0.035	0.0958333	0.8182472	0.5692799
33	CEKA	0.830	0.032	0.0075630	0.9201193	0.7255847
34	CEKA	0.850	0.077	0.0075630	0.9201193	0.8308440
35	CINT	1.232	0.070	0.0035000	0.6965000	0.3836514

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36	CINT	1.073	0.077	0.0035000	0.6965000	0.2035430
37	CINT	0.968	0.052	0.0035000	0.6965000	0.3879858
38	CINT	0.811	0.062	0.0035000	0.6784000	0.1686440
39	CPIN	3.579	0.092	0.0000215	0.5553351	0.2136881
40	CPIN	3.342	0.102	0.0000319	0.5553351	0.3677879
41	DPNS	0.697	0.261	0.0571088	0.5969111	0.0743408
42	DPNS	0.495	0.054	0.0571088	0.5969111	0.4561061
43	DPNS	0.531	0.036	0.0571088	0.5986652	0.5037895
44	DPNS	0.503	0.034	0.0571088	0.5986652	0.1654096
45	DPNS	0.433	0.019	0.0571088	0.5986652	0.3331611
46	FASW	3.217	0.091	0.0845036	0.8577046	0.0764375
47	FASW	4.069	0.064	0.0845036	0.8621290	0.7568381
48	GGRM	4.072	0.098	0.0092003	0.7554693	0.4870405
49	GGRM	2.747	0.086	0.0092003	0.7554693	0.3585765
50	GGRM	3.515	0.093	0.0092003	0.7554693	0.2852987
51	GGRM	2.784	0.102	0.0092003	0.7554693	0.2385417
52	GGRM	3.108	0.106	0.0067289	0.7554693	0.7497179
53	GGRM	3.822	0.116	0.0067289	0.7554693	0.6450555
54	GJTL	1.415	0.088	0.0008358	0.5980838	0.0307777
55	GJTL	1.023	0.008	0.0009649	0.5980838	0.7819330
56	GJTL	0.921	0.018	0.0009777	0.5980838	0.1231308
57	GJTL	0.638	0.034	0.0012806	0.6081218	0.0556131
58	GJTL	0.417	0.002	0.0012806	0.6080811	0.3869148
59	IMPC	2.533	0.167	0.0158519	0.6737106	0.9457177
60	IMPC	4.076	0.077	0.0158519	0.8841171	0.0003083
61	IMPC	4.042	0.055	0.0164895	0.8618616	0.0770685
62	IMPC	4.087	0.040	0.0168569	0.8931505	0.4537778
63	INDF	1.505	0.082	0.0001572	0.5006708	0.2443373
64	INDF	1.521	0.044	0.0001572	0.5006708	0.4497334
65	INDF	0.689	0.061	0.0001572	0.5006708	0.3106193
66	INDF	0.495	0.040	0.0001572	0.5006708	0.3361156
67	INDF	1.584	0.064	0.0001572	0.5006708	0.2800718
68	INDF	1.432	0.059	0.0001572	0.5006708	0.4010448
69	INDS	1.164	0.081	0.0040889	0.8810822	0.2685199
70	INDS	0.801	0.067	0.0043527	0.8810822	1.0136615
71	INDS	0.576	0.056	0.0043527	0.8810826	0.4107354
72	INDS	0.386	0.047	0.0043527	0.8810826	0.2887418
73	KAEF	2.851	0.099	0.0000225	0.9002521	0.1669539
74	KAEF	2.017	0.087	0.0000225	0.9002521	0.1426900

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75	KAEF	4.728	0.086	0.0000225	0.9002521	0.2080287
76	KAEF	2.595	0.078	0.0000225	0.9002521	0.1854950
77	KAEF	6.724	0.059	0.0000077	0.9002521	0.1832481
78	KAEF	5.829	0.054	0.0000077	0.9002521	0.1612413
79	KBLM	0.571	0.033	0.1533618	0.7471490	0.1409805
80	KINO	2.217	0.055	0.1058099	0.7988553	0.2918508
81	KINO	1.474	0.034	0.1059498	0.8021394	0.3255751
82	KRAH	1.818	0.096	0.0000103	0.8314954	0.5317022
83	LION	1.455	0.223	0.0024896	0.5769763	0.1616535
84	LION	1.001	0.149	0.0024896	0.5769763	0.2793752
85	LION	1.136	0.080	0.0024896	0.5769763	0.4271223
86	LION	1.201	0.072	0.0024903	0.5771361	0.4521299
87	LION	1.160	0.062	0.0024903	0.5771361	0.4913495
88	LION	0.880	0.014	0.0024903	0.5771361	2.2413582
89	LMSH	1.034	0.321	0.2558854	0.3221563	0.0232544
90	LMSH	0.695	0.102	0.2558854	0.3221563	0.1001189
91	LMSH	0.055	0.054	0.2558854	0.3221563	0.2524625
92	LMSH	0.491	0.015	0.2558854	0.3221563	0.4937146
93	LMSH	0.483	0.038	0.2369271	0.3221563	0.0767654
94	LMSH	0.474	0.080	0.2064896	0.3221563	0.0740334
95	MBTO	0.936	0.075	0.0009621	0.6775033	0.2350456
96	MBTO	0.723	0.026	0.0009621	0.6775033	0.0000156
97	MDKI	0.659	0.054	0.0862710	0.7466213	0.7855793
98	MERK	8.170	0.189	0.0000112	0.8665065	1.7183116
99	MERK	8.265	0.252	0.0000112	0.8665065	0.4558016
100	MYOR	5.870	0.107	0.2521987	0.5907084	0.1932088
101	MYOR	6.141	0.109	0.2521987	0.5907084	0.2878884
102	PICO	0.463	0.023	0.0008181	0.9401152	0.1689141
103	PSDN	1.231	0.047	0.2807614	0.6580976	0.2225434
104	PYFA	0.900	0.045	0.2307692	0.5384615	0.2177135
105	SKBM	2.953	0.138	0.0312357	0.8142406	0.1293466
106	SKBM	2.572	0.053	0.0310040	0.8048626	0.2799056
107	SKLT	0.960	0.032	0.0012508	0.9609115	0.1734942
108	SKLT	0.890	0.038	0.0012508	0.9609115	0.1811380
109	SKLT	1.351	0.050	0.0012508	0.9609115	0.1676482
110	SKLT	1.681	0.053	0.0024172	0.9609115	0.1721103
111	SKLT	0.718	0.036	0.0028066	0.8355019	0.2007371
112	SKLT	0.692	0.036	0.0066644	0.8405689	0.1353172
113	SMSM	4.236	0.184	0.0569892	0.5481305	0.7919133

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114	SMSM	5.345	0.206	0.0769949	0.5365021	0.4520008
115	SMSM	6.603	0.240	0.0769949	0.5365021	0.6145890
116	SMSM	5.139	0.208	0.0740419	0.5382186	0.4572053
117	SMSM	3.953	0.227	0.0799625	0.5812558	0.5674826
118	TCID	2.016	0.119	0.0518360	0.7377392	0.4947314
119	TCID	2.023	0.109	0.0520830	0.7377392	0.4645356
120	TCID	2.745	0.094	0.0013578	0.7377392	0.4267844
121	TCID	1.935	0.262	0.0013578	0.7377392	0.1440215
122	TCID	1.409	0.074	0.0014224	0.7377392	0.5086853
123	TCID	1.937	0.076	0.0014224	0.7382054	0.4602188
124	TRIS	0.904	0.026	0.0070060	0.6695159	0.3688361
125	TRST	0.716	0.028	0.0190733	0.6034645	0.9138683
126	TRST	0.411	0.010	0.0149523	0.5971650	0.8517983
127	TRST	0.608	0.009	0.0118720	0.5971650	0.4666859
128	TRST	0.445	0.008	0.0860817	0.5668943	0.5546315
129	TRST	0.436	0.010	0.0713937	0.5669032	0.4154477
130	TRST	1.091	0.011	0.0626863	0.5776951	0.3675423
131	TSPC	3.790	0.118	0.0009731	0.7726134	0.5285536
132	TSPC	3.122	0.104	0.0008105	0.7746199	0.5776211
133	TSPC	1.913	0.083	0.0004507	0.7838331	0.4124705
134	TSPC	1.595	0.075	0.0005951	0.7887764	0.4037036
135	ULTJ	2.291	0.146	0.1779735	0.4658999	0.0817239
136	ULTJ	4.726	0.097	0.1789156	0.4658999	0.1224490
137	ULTJ	3.783	0.167	0.1148840	0.3709165	0.0115056
138	ULTJ	3.555	0.137	0.3384372	0.3685964	0.1055220
139	WIIM	2.432	0.064	0.2460821	0.2247840	0.9329980
140	WIIM	1.801	0.108	0.2460821	0.2247840	0.0572088
141	WIIM	0.957	0.098	0.2460821	0.2247840	0.2165659
142	WIIM	0.932	0.079	0.2460821	0.2247840	0.4945536
143	WIIM	0.575	0.033	0.3800937	0.0514317	0.8029956

Lampiran 2. Data Perhitungan Variabel Nilai Perusahaan

NO.	PERUSAHAAN	EKUITAS	TOTAL SAHAM BEREDAR	CLOSING PRICE	NILAI BUKU	PBV
1	AKPI	1,126,612,491,000	680,000,000	725	1656.783	0.438
2	ALDO	148,803,798,920	550,000,000	735	270.5524	2.717
3	ALDO	170,929,026,813	550,000,000	735	310.78	2.365
4	ALMI	587,883,021,026	308,000,000	650	1908.711	0.341
5	ALMI	657,341,556,453	308,000,000	600	2134.226	0.281
6	ALMI	641,035,778,235	616,000,000	268	1040.642	0.258
7	AMFG	2,760,727,000,000	434,000,000	7,000	6361.122	1.100
8	AMFG	3,184,642,000,000	434,000,000	8,050	7337.885	1.097
9	AMFG	3,390,223,000,000	434,000,000	6,550	7811.574	0.838
10	AMFG	3,599,264,000,000	434,000,000	6,700	8293.235	0.808
11	AMIN	127,562,387,693	1,080,000,000	132	118.1133	1.118
12	AMIN	151,366,178,112	1,080,000,000	274	140.1539	1.955
13	AMIN	182,138,438,811	1,080,000,000	400	168.6467	2.372
14	ARNA	1,624,354,688,981	5,554,000,000	820	292.4657	2.804
15	ARNA	948,088,201,259	7,341,430,976	520	129.1422	4.027
16	ARNA	1,029,399,792,539	7,341,430,976	342	140.2179	2.439
17	ASII	89,814,000,000,000	40,483,553,140	7,600	2218.531	3.426
18	ASII	106,188,000,000,000	40,483,553,140	6,800	2622.991	2.592
19	ASII	120,187,000,000,000	40,483,553,140	7,425	2968.786	2.501
20	ASII	126,533,000,000,000	40,483,553,140	6,000	3125.541	1.920
21	ASII	139,906,000,000,000	40,483,553,140	8,275	3455.873	2.394
22	ASII	156,329,000,000,000	40,483,553,140	8,300	3861.543	2.149
23	AUTO	5,485,099,000,000	3,855,786,400	3,700	1422.563	2.601
24	AUTO	9,558,754,000,000	4,819,733,000	3,650	1983.254	1.840
25	AUTO	10,142,706,000,000	4,819,733,000	4,200	2104.412	1.996
26	BOLT	859,745,904,025	2,343,750,000	1,195	366.8249	3.258
27	BOLT	961,648,686,584	2,343,750,000	805	410.3034	1.962
28	BOLT	720,676,693,568	2,343,750,000	985	307.4887	3.203
29	BRNA	301,829,932,000	690,000,000	700	437.4347	1.600
30	BRNA	827,914,288,000	759,000,000	730	1090.796	0.669
31	BTON	113,178,956,244	180,000,000	700	628.772	1.113
32	BTON	149,104,596,755	180,000,000	435	828.3589	0.525
33	CEKA	537,551,172,122	297,500,000	1,500	1806.895	0.830
34	CEKA	903,044,187,067	595,000,000	1,290	1517.721	0.850
35	CINT	293,786,832,572	1,000,000,000	362	293.7868	1.232
36	CINT	315,073,311,914	1,000,000,000	338	315.0733	1.073
37	CINT	326,429,838,956	1,000,000,000	316	326.4298	0.968
38	CINT	382,273,759,946	1,000,000,000	310	382.2738	0.811

NO.	PERUSAHAAN	EKUITAS	TOTAL SAHAM BEREDAR	CLOSING PRICE	NILAI BUKU	PBV
39	CPIN	14,157,243,000,000	16,398,000,000	3,090	863.3518	3.579
40	CPIN	15,702,825,000,000	16,398,000,000	3,200	957.6061	3.342
41	DPNS	223,427,964,789	331,129,952	470	674.744	0.697
42	DPNS	236,082,522,272	331,129,952	353	712.9603	0.495
43	DPNS	241,296,079,044	331,129,952	387	728.7051	0.531
44	DPNS	263,264,403,585	331,129,952	400	795.0486	0.503
45	DPNS	267,835,387,367	331,129,952	350	808.8528	0.433
46	FASW	3,158,442,463,132	2,477,888,787	4,100	1274.651	3.217
47	FASW	3,288,317,572,389	2,477,888,787	5,400	1327.064	4.069
48	GGRM	26,605,713,000,000	1,924,088,000	56,300	13827.7	4.072
49	GGRM	29,416,271,000,000	1,924,088,000	42,000	15288.42	2.747
50	GGRM	33,228,720,000,000	1,924,088,000	60,700	17269.85	3.515
51	GGRM	38,007,909,000,000	1,924,088,000	55,000	19753.73	2.784
52	GGRM	39,564,228,000,000	1,924,088,000	63,900	20562.59	3.108
53	GGRM	42,187,664,000,000	1,924,088,000	83,800	21926.06	3.822
54	GJTL	5,478,384,000,000	3,484,800,000	2,225	1572.08	1.415
55	GJTL	5,724,343,000,000	3,484,800,000	1,680	1642.66	1.023
56	GJTL	5,394,142,000,000	3,484,800,000	1,425	1547.906	0.921
57	GJTL	5,848,177,000,000	3,484,800,000	1,070	1678.196	0.638
58	GJTL	5,689,466,000,000	3,484,800,000	680	1632.652	0.417
59	IMPC	973,338,497,711	483,350,000	5,100	2013.734	2.533
60	IMPC	1,096,879,954,951	483,350,000	9,250	2269.329	4.076
61	IMPC	1,225,645,183,071	4,833,500,000	1,025	253.573	4.042
62	IMPC	1,289,020,969,663	4,833,500,000	1,090	266.6848	4.087
63	INDF	34,140,237,000,000	8,780,426,500	5,850	3888.221	1.505
64	INDF	38,092,789,000,000	8,780,426,500	6,600	4338.376	1.521
65	INDF	86,077,251,000,000	8,780,426,500	6,750	9803.311	0.689
66	INDF	91,831,526,000,000	8,780,426,500	5,175	10458.66	0.495
67	INDF	43,941,423,000,000	8,780,426,500	7,925	5004.475	1.584
68	INDF	46,756,724,000,000	8,780,426,500	7,625	5325.109	1.432
69	INDS	1,136,572,861,829	315,000,000	4,200	3608.168	1.164
70	INDS	1,752,865,614,508	525,000,000	2,675	3338.792	0.801
71	INDS	1,822,667,471,833	656,249,710	1,600	2777.399	0.576
72	INDS	2,144,818,918,530	656,249,710	1,260	3268.297	0.386
73	KAEF	1,441,533,689,666	5,554,000,000	740	259.5487	2.851
74	KAEF	1,624,354,688,981	5,554,000,000	590	292.4657	2.017
75	KAEF	1,721,078,859,509	5,554,000,000	1,465	309.881	4.728
76	KAEF	1,862,096,822,470	5,554,000,000	870	335.2713	2.595
77	KAEF	2,271,407,409,194	5,554,000,000	2,750	408.9678	6.724

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78	KAEF	2,572,520,755,127	5,554,000,000	2,700	463.1834	5.829
79	KBLM	264,746,064,454	1,120,000,000	135	236.3804	0.571
80	KINO	1,952,072,473,629	1,428,571,500	3,030	1366.451	2.217
81	KINO	2,055,170,880,109	1,428,571,500	2,120	1438.62	1.474
82	KRAH	154,939,586,432	971,190,000	290	159.5358	1.818
83	LION	371,829,387,027	52,016,000	10,400	7148.366	1.455
84	LION	415,784,337,843	52,016,000	8,000	7993.393	1.001
85	LION	425,933,669,395	52,016,000	9,300	8188.513	1.136
86	LION	454,599,496,171	520,016,000	1,050	874.2029	1.201
87	LION	470,603,093,171	520,016,000	1,050	904.9781	1.160
88	LION	452,307,088,017	520,016,000	765	869.7946	0.880
89	LMSH	97,525,195,182	9,600,000	10,500	10158.87	1.034
90	LMSH	110,468,094,376	9,600,000	8,000	11507.09	0.695
91	LMSH	112,593,050,691	9,600,000	645	11728.44	0.055
92	LMSH	112,441,377,144	96,000,000	575	1171.264	0.491
93	LMSH	117,316,469,122	96,000,000	590	1222.047	0.483
94	LMSH	129,622,003,077	96,000,000	640	1350.229	0.474
95	MBTO	434,562,913,348	1,070,000,000	380	406.1336	0.936
96	MBTO	451,318,464,718	1,070,000,000	305	421.793	0.723
97	MDKI	762,463,000,000	1,807,250,000	278	421.8913	0.659
98	MERK	416,741,865,000	22,400,000	152,000	18604.55	8.170
99	MERK	512,218,622,000	22,400,000	189,000	22866.9	8.265
100	MYOR	6,265,255,987,065	22,358,699,725	1,645	280.2156	5.870
101	MYOR	7,354,346,366,072	22,358,699,725	2,020	328.9255	6.141
102	PICO	279,683,750,237	568,375,000	228	492.0761	0.463
103	PSDN	299,485,321,368	1,440,000,000	256	207.9759	1.231
104	PYFA	108,856,000,711	535,080,000	183	203.4387	0.900
105	SKBM	307,615,062,279	936,530,894	970	328.4623	2.953
106	SKBM	344,087,439,659	936,530,894	945	367.4064	2.572
107	SKLT	129,482,560,948	690,740,500	180	187.4547	0.960
108	SKLT	139,650,353,636	690,740,500	180	202.1748	0.890
109	SKLT	153,368,106,620	690,740,500	300	222.0343	1.351
110	SKLT	152,044,668,111	690,740,500	370	220.1184	1.681
111	SKLT	296,151,295,872	690,740,500	308	428.7447	0.718
112	SKLT	307,569,774,228	690,740,500	308	445.2754	0.692
113	SMSM	910,119,059,264	1,526,672,666	2,525	596.1455	4.236
114	SMSM	1,006,799,010,307	1,559,762,666	3,450	645.4822	5.345
115	SMSM	1,122,120,000,000	1,559,762,666	4,750	719.4171	6.603
116	SMSM	1,440,248,000,000	1,554,788,313	4,760	926.3306	5.139

NO.	PERUSAHAAN	EKUITAS	TOTAL SAHAM BEREDAR	CLOSING PRICE	NILAI BUKU	PBV
117	SMSM	1,828,184,000,000	5,758,675,440	1,255	317.4661	3.953
118	TCID	1,096,821,575,914	201,066,667	11,000	5455.014	2.016
119	TCID	1,182,990,689,957	201,066,667	11,900	5883.574	2.023
120	TCID	1,283,504,442,268	201,066,667	17,525	6383.477	2.745
121	TCID	1,714,871,478,033	201,066,667	16,500	8528.87	1.935
122	TCID	1,783,158,507,325	201,066,667	12,500	8868.494	1.409
123	TCID	1,858,326,336,424	201,066,667	17,900	9242.339	1.937
124	TRIS	356,231,586,783	1,045,531,525	308	340.7182	0.904
125	TRST	1,352,992,459,388	2,808,000,000	345	481.8349	0.716
126	TRST	1,709,677,140,374	2,808,000,000	250	608.8594	0.411
127	TRST	1,756,440,396,879	2,808,000,000	380	625.513	0.608
128	TRST	1,956,920,690,054	2,808,000,000	310	696.9091	0.445
129	TRST	1,932,355,184,014	2,808,000,000	300	688.1607	0.436
130	TRST	3,332,905,936,010	2,808,000,000	1,295	1186.932	1.091
131	TSPC	3,862,951,854,240	4,504,383,000	3,250	857.5984	3.790
132	TSPC	4,132,338,998,550	4,503,650,000	2,865	917.5533	3.122
133	TSPC	4,635,273,142,692	4,639,773,142,692	1,970	1029.596	1.913
134	TSPC	5,082,008,409,145	5,086,508,409,145	1,800	1128.663	1.595
135	ULTJ	1,676,519,113,422	2,888,382,000	1,330	580.4354	2.291
136	ULTJ	2,273,306,156,418	2,888,382,000	3,720	787.0518	4.726
137	ULTJ	3,489,233,000,000	2,888,382,000	4,570	1208.023	3.783
138	ULTJ	4,208,755,000,000	11,553,528,000	1,295	364.2831	3.555
139	WIIM	656,304,363,721	2,099,873,760	760	312.5447	2.432
140	WIIM	781,359,304,525	2,099,873,760	670	372.0982	1.801
141	WIIM	943,708,980,906	2,099,873,760	430	449.4122	0.957
142	WIIM	991,093,391,804	2,099,873,760	440	471.9776	0.932
143	WIIM	978,091,361,111	2,099,873,760	268	465.7858	0.575

Lampiran 3. Data Perhitungan Variabel Profitabilitas

NO.	PERUSAHAAN	LABA BERSIH TAHUN BERJALAN	TOTAL ASET	ROA
1	AKPI	13,333,970,000	2,745,325,833,000	0.005
2	ALDO	21,070,935,796	346,674,687,826	0.061
3	ALDO	24,079,122,338	366,010,819,198	0.066
4	ALMI	13,949,141,063	1,881,568,513,922	0.007
5	ALMI	26,118,732,307	2,752,078,229,707	0.009
6	ALMI	1,948,963,064	3,212,438,981,224	0.001
7	AMFG	338,358,000,000	3,539,393,000,000	0.096
8	AMFG	458,635,000,000	3,918,391,000,000	0.117
9	AMFG	428,692,000,000	4,270,275,000,000	0.100
10	AMFG	351,007,000,000	5,504,890,000,000	0.064
11	AMIN	18,768,425,668	198,974,581,573	0.094
12	AMIN	32,251,863,039	252,452,307,121	0.128
13	AMIN	39,082,873,015	360,906,218,575	0.108
14	ARNA	215,642,329,977	2,471,939,548,890	0.087
15	ARNA	91,375,910,975	1,543,216,299,146	0.059
16	ARNA	122,183,909,643	1,601,346,561,573	0.076
17	ASII	22,742,000,000,000	182,274,000,000,000	0.125
18	ASII	22,297,000,000,000	213,994,000,000,000	0.104
19	ASII	22,131,000,000,000	236,027,000,000,000	0.094
20	ASII	15,613,000,000,000	245,435,000,000,000	0.064
21	ASII	18,302,000,000,000	261,855,000,000,000	0.070
22	ASII	23,165,000,000,000	295,646,000,000,000	0.078
23	AUTO	1,135,914,000,000	8,881,642,000,000	0.128
24	AUTO	1,058,015,000,000	12,617,678,000,000	0.084
25	AUTO	954,086,000,000	14,387,568,000,000	0.066
26	BOLT	97,680,310,772	1,143,868,114,617	0.085
27	BOLT	111,662,785,832	1,206,089,567,283	0.093
28	BOLT	93,225,253,756	1,188,798,795,362	0.078
29	BRNA	54,496,290,000	770,383,930,000	0.071
30	BRNA	7,159,572,000	1,820,783,911,000	0.004
31	BTON	24,761,627,150	145,100,528,067	0.171
32	BTON	6,323,778,025	183,116,245,288	0.035
33	CEKA	41,001,414,954	1,284,150,037,341	0.032
34	CEKA	107,420,886,839	1,392,636,444,501	0.077
35	CINT	26,065,329,538	370,186,989,798	0.070
36	CINT	29,477,807,514	382,807,494,765	0.077
37	CINT	20,619,309,858	399,336,626,636	0.052
38	CINT	29,648,261,092	476,577,841,605	0.062

NO.	PERUSAHAAN	LABA BERSIH TAHUN BERJALAN	TOTAL ASET	ROA
39	CPIN	2,225,402,000,000	24,204,994,000,000	0.092
40	CPIN	2,496,787,000,000	24,522,593,000,000	0.102
41	DPNS	66,813,230,321	256,372,669,050	0.261
42	DPNS	14,519,866,284	268,877,322,944	0.054
43	DPNS	9,859,176,172	274,483,110,371	0.036
44	DPNS	10,009,391,103	296,129,565,784	0.034
45	DPNS	5,963,420,071	308,491,173,960	0.019
46	FASW	778,012,761,625	8,583,223,835,997	0.091
47	FASW	595,868,198,714	9,369,891,776,775	0.064
48	GGRM	4,068,711,000,000	41,509,325,000,000	0.098
49	GGRM	4,383,932,000,000	50,770,251,000,000	0.086
50	GGRM	5,395,293,000,000	58,220,600,000,000	0.093
51	GGRM	6,452,834,000,000	63,505,413,000,000	0.102
52	GGRM	6,672,682,000,000	62,951,634,000,000	0.106
53	GGRM	7,755,347,000,000	66,759,930,000,000	0.116
54	GJTL	1,132,247,000,000	12,869,793,000,000	0.088
55	GJTL	120,330,000,000	15,350,754,000,000	0.008
56	GJTL	283,016,000,000	16,122,036,000,000	0.018
57	GJTL	626,561,000,000	18,697,779,000,000	0.034
58	GJTL	45,028,000,000	18,191,176,000,000	0.002
59	IMPC	290,018,483,352	1,740,439,269,199	0.167
60	IMPC	129,759,075,975	1,675,232,685,157	0.077
61	IMPC	125,823,130,775	2,276,031,922,082	0.055
62	IMPC	91,303,491,940	2,294,677,493,483	0.040
63	INDF	4,779,446,000,000	58,389,405,000,000	0.082
64	INDF	3,416,635,000,000	78,092,789,000,000	0.044
65	INDF	5,229,489,000,000	86,077,251,000,000	0.061
66	INDF	3,709,501,000,000	91,831,526,000,000	0.040
67	INDF	5,266,906,000,000	82,174,515,000,000	0.064
68	INDF	5,145,063,000,000	87,939,488,000,000	0.059
69	INDS	134,068,283,255	1,664,779,358,215	0.081
70	INDS	147,608,449,013	2,196,518,364,473	0.067
71	INDS	127,819,512,585	2,282,666,078,493	0.056
72	INDS	113,639,539,901	2,434,617,337,849	0.047
73	KAEF	205,763,997,378	2,076,347,580,785	0.099
74	KAEF	215,642,329,977	2,471,939,548,890	0.087
75	KAEF	257,836,015,297	3,012,778,637,568	0.086
76	KAEF	252,972,506,074	3,236,224,076,311	0.078
77	KAEF	271,597,947,663	4,612,562,541,064	0.059
78	KAEF	331,707,917,461	6,096,148,972,533	0.054

NO.	PERUSAHAAN	LABA BERSIH TAHUN BERJALAN	TOTAL ASET	ROA
79	KBLM	23,833,078,478	722,941,339,245	0.033
80	KINO	181,110,153,810	3,284,504,424,358	0.055
81	KINO	109,696,001,798	3,237,595,219,274	0.034
82	KRAH	31,763,813,704	329,229,682,963	0.096
83	LION	96,532,395,163	433,497,042,140	0.223
84	LION	74,474,759,836	498,567,897,161	0.149
85	LION	48,712,977,670	605,165,911,239	0.080
86	LION	46,018,637,487	639,330,150,373	0.072
87	LION	42,345,417,055	685,812,995,987	0.062
88	LION	9,282,943,009	681,937,947,736	0.014
89	LMSH	41,282,515,026	128,547,715,366	0.321
90	LMSH	14,382,899,194	141,697,598,705	0.102
91	LMSH	7,605,091,176	141,034,984,628	0.054
92	LMSH	1,944,443,395	133,782,751,041	0.015
93	LMSH	6,252,814,811	162,828,169,250	0.038
94	LMSH	12,967,113,850	161,163,426,840	0.080
95	MBTO	45,523,078,819	609,494,013,942	0.075
96	MBTO	16,162,858,075	611,769,745,328	0.026
97	MDKI	47,099,000,000	867,451,000,000	0.054
98	MERK	107,808,155,000	569,430,951,000	0.189
99	MERK	175,444,757,000	696,946,318,000	0.252
100	MYOR	1,388,676,127,665	12,922,421,859,142	0.107
101	MYOR	1,630,953,830,893	14,915,849,800,251	0.109
102	PICO	16,824,380,227	720,238,957,745	0.023
103	PSDN	32,150,564,335	690,979,867,049	0.047
104	PYFA	7,127,402,168	159,563,931,041	0.045
105	SKBM	90,094,363,594	652,976,510,619	0.138
106	SKBM	40,150,568,621	764,484,248,710	0.053
107	SKLT	7,962,693,771	249,746,467,756	0.032
108	SKLT	11,440,014,188	301,989,488,699	0.038
109	SKLT	16,480,714,984	331,574,891,637	0.050
110	SKLT	20,066,791,849	377,110,748,359	0.053
111	SKLT	20,646,121,074	568,239,939,951	0.036
112	SKLT	22,970,715,348	636,284,210,210	0.036
113	SMSM	286,929,498,426	1,556,214,342,213	0.184
114	SMSM	350,777,803,941	1,701,103,245,176	0.206
115	SMSM	422,126,000,000	1,757,634,000,000	0.240
116	SMSM	461,307,000,000	2,220,108,000,000	0.208
117	SMSM	555,388,000,000	2,443,341,000,000	0.227
118	TCID	150,373,851,969	1,261,572,952,461	0.119

NO.	PERUSAHAAN	LABA BERSIH TAHUN BERJALAN	TOTAL ASET	ROA
119	TCID	160,148,465,833	1,465,952,460,752	0.109
120	TCID	174,314,394,101	1,853,235,343,636	0.094
121	TCID	544,474,278,014	2,082,096,848,703	0.262
122	TCID	162,059,596,347	2,185,101,038,101	0.074
123	TCID	179,126,382,068	2,361,807,189,430	0.076
124	TRIS	14,198,889,550	544,968,319,987	0.026
125	TRST	61,453,058,755	2,188,129,039,119	0.028
126	TRST	32,965,552,359	3,260,919,505,192	0.010
127	TRST	30,084,477,143	3,261,285,495,052	0.009
128	TRST	25,314,103,403	3,357,359,499,954	0.008
129	TRST	33,794,866,940	3,290,596,224,286	0.010
130	TRST	38,199,681,742	3,332,905,936,010	0.011
131	TSPC	638,535,108,795	5,407,957,915,805	0.118
132	TSPC	584,293,062,124	5,592,730,492,960	0.104
133	TSPC	545,493,536,262	6,585,807,349,438	0.083
134	TSPC	557,339,581,996	7,434,900,309,021	0.075
135	ULTJ	353,431,619,485	2,420,793,382,029	0.146
136	ULTJ	283,061,430,451	2,918,133,278,435	0.097
137	ULTJ	709,826,000,000	4,239,200,000,000	0.167
138	ULTJ	711,681,000,000	5,186,940,000,000	0.137
139	WIIM	77,301,783,553	1,207,251,153,900	0.064
140	WIIM	132,322,207,861	1,229,011,260,881	0.108
141	WIIM	131,081,111,587	1,342,700,045,391	0.098
142	WIIM	106,290,306,868	1,353,634,132,275	0.079
143	WIIM	40,589,790,851	1,225,712,093,041	0.033

Lampiran 4. Data Perhitungan Variabel Kepemilikan Manajerial

NO.	PERUSAHAAN	SAHAM MANAJERIAL	TOTAL SAHAM BEREDAR	KEP MANAJERIAL
1	AKPI	31,072,621	680,000,000	0.0456950
2	ALDO	107,661,931	550,000,000	0.1957490
3	ALDO	78,769,231	550,000,000	0.1432168
4	ALMI	4,940,000	308,000,000	0.0160390
5	ALMI	4,940,000	308,000,000	0.0160390
6	ALMI	9,880,000	616,000,000	0.0160390
7	AMFG	20,000	434,000,000	0.0000461
8	AMFG	20,000	434,000,000	0.0000461
9	AMFG	20,000	434,000,000	0.0000461
10	AMFG	20,000	434,000,000	0.0000461
11	AMIN	42,000,000	1,080,000,000	0.0388889
12	AMIN	42,000,000	1,080,000,000	0.0388889
13	AMIN	42,000,000	1,080,000,000	0.0388889
14	ARNA	125,000	5,554,000,000	0.0000225
15	ARNA	2,740,000,000	7,341,430,976	0.3732242
16	ARNA	2,740,000,000	7,341,430,976	0.3732242
17	ASII	14,640,000	40,483,553,140	0.0003616
18	ASII	14,590,000	40,483,553,140	0.0003604
19	ASII	14,590,375	40,483,553,140	0.0003604
20	ASII	14,540,375	40,483,553,140	0.0003592
21	ASII	15,815,375	40,483,553,140	0.0003907
22	ASII	15,815,375	40,483,553,140	0.0003907
23	AUTO	2,717,000	3,855,786,400	0.0007047
24	AUTO	3,103,000	4,819,733,000	0.0006438
25	AUTO	1,016,750	4,819,733,000	0.0002110
26	BOLT	525,000,000	2,343,750,000	0.2240000
27	BOLT	525,000,000	2,343,750,000	0.2240000
28	BOLT	525,000,000	2,343,750,000	0.2240000
29	BRNA	109,606,000	690,000,000	0.1588493
30	BRNA	77,062,600	759,000,000	0.1015318
31	BTON	17,250,000	180,000,000	0.0958333
32	BTON	17,250,000	180,000,000	0.0958333
33	CEKA	2,250,000	297,500,000	0.0075630
34	CEKA	4,500,000	595,000,000	0.0075630
35	CINT	3,500,000	1,000,000,000	0.0035000
36	CINT	3,500,000	1,000,000,000	0.0035000
37	CINT	3,500,000	1,000,000,000	0.0035000
38	CINT	3,500,000	1,000,000,000	0.0035000

NO.	PERUSAHAAN	SAHAM MANAJERIAL	TOTAL SAHAM BEREDAR	KEP MANAJERIAL
39	CPIN	352,600	16,398,000,000	0.0000215
40	CPIN	523,600	16,398,000,000	0.0000319
41	DPNS	18,910,440	331,129,952	0.0571088
42	DPNS	18,910,440	331,129,952	0.0571088
43	DPNS	18,910,440	331,129,952	0.0571088
44	DPNS	18,910,440	331,129,952	0.0571088
45	DPNS	18,910,440	331,129,952	0.0571088
46	FASW	209,390,499	2,477,888,787	0.0845036
47	FASW	209,390,499	2,477,888,787	0.0845036
48	GGRM	17,702,200	1,924,088,000	0.0092003
49	GGRM	17,702,200	1,924,088,000	0.0092003
50	GGRM	17,702,200	1,924,088,000	0.0092003
51	GGRM	17,702,200	1,924,088,000	0.0092003
52	GGRM	12,946,930	1,924,088,000	0.0067289
53	GGRM	12,946,930	1,924,088,000	0.0067289
54	GJTL	2,912,500	3,484,800,000	0.0008358
55	GJTL	3,362,500	3,484,800,000	0.0009649
56	GJTL	3,407,000	3,484,800,000	0.0009777
57	GJTL	4,462,500	3,484,800,000	0.0012806
58	GJTL	4,462,500	3,484,800,000	0.0012806
59	IMPC	7,662,000	483,350,000	0.0158519
60	IMPC	7,662,000	483,350,000	0.0158519
61	IMPC	79,702,000	4,833,500,000	0.0164895
62	IMPC	81,478,000	4,833,500,000	0.0168569
63	INDF	1,380,020	8,780,426,500	0.0001572
64	INDF	1,380,020	8,780,426,500	0.0001572
65	INDF	1,380,020	8,780,426,500	0.0001572
66	INDF	1,380,020	8,780,426,500	0.0001572
67	INDF	1,380,020	8,780,426,500	0.0001572
68	INDF	1,380,020	8,780,426,500	0.0001572
69	INDS	1,288,000	315,000,000	0.0040889
70	INDS	2,285,148	525,000,000	0.0043527
71	INDS	2,856,434	656,249,710	0.0043527
72	INDS	2,856,434	656,249,710	0.0043527
73	KAEF	125,000	5,554,000,000	0.0000225
74	KAEF	125,000	5,554,000,000	0.0000225
75	KAEF	125,000	5,554,000,000	0.0000225
76	KAEF	125,000	5,554,000,000	0.0000225
77	KAEF	42,500	5,554,000,000	0.0000077

NO.	PERUSAHAAN	SAHAM MANAJERIAL	TOTAL SAHAM BEREDAR	KEP MANAJERIAL
78	KAEF	42,500	5,554,000,000	0.0000077
79	KBLM	171,765,200	1,120,000,000	0.1533618
80	KINO	151,157,000	1,428,571,500	0.1058099
81	KINO	151,356,800	1,428,571,500	0.1059498
82	KRAH	10,000	971,190,000	0.0000103
83	LION	129,500	52,016,000	0.0024896
84	LION	129,500	52,016,000	0.0024896
85	LION	129,500	52,016,000	0.0024896
86	LION	1,295,000	520,016,000	0.0024903
87	LION	1,295,000	520,016,000	0.0024903
88	LION	1,295,000	520,016,000	0.0024903
89	LMSH	2,456,500	9,600,000	0.2558854
90	LMSH	2,456,500	9,600,000	0.2558854
91	LMSH	2,456,500	9,600,000	0.2558854
92	LMSH	24,565,000	96,000,000	0.2558854
93	LMSH	22,745,000	96,000,000	0.2369271
94	LMSH	19,823,000	96,000,000	0.2064896
95	MBTO	1,029,500	1,070,000,000	0.0009621
96	MBTO	1,029,500	1,070,000,000	0.0009621
97	MDKI	155,913,200	1,807,250,000	0.0862710
98	MERK	250	22,400,000	0.0000112
99	MERK	250	22,400,000	0.0000112
100	MYOR	5,638,834,400	22,358,699,725	0.2521987
101	MYOR	5,638,834,400	22,358,699,725	0.2521987
102	PICO	465,000	568,375,000	0.0008181
103	PSDN	404,296,455	1,440,000,000	0.2807614
104	PYFA	123,480,000	535,080,000	0.2307692
105	SKBM	29,253,200	936,530,894	0.0312357
106	SKBM	29,036,200	936,530,894	0.0310040
107	SKLT	864,000	690,740,500	0.0012508
108	SKLT	864,000	690,740,500	0.0012508
109	SKLT	864,000	690,740,500	0.0012508
110	SKLT	1,669,640	690,740,500	0.0024172
111	SKLT	1,938,640	690,740,500	0.0028066
112	SKLT	4,603,391	690,740,500	0.0066644
113	SMSM	87,003,806	1,526,672,666	0.0569892
114	SMSM	120,093,806	1,559,762,666	0.0769949
115	SMSM	120,093,806	1,559,762,666	0.0769949
116	SMSM	115,119,453	1,554,788,313	0.0740419

NO.	PERUSAHAAN	SAHAM MANAJERIAL	TOTAL SAHAM BEREDAR	KEP MANAJERIAL
117	SMSM	460,477,812	5,758,675,440	0.0799625
118	TCID	10,422,487	201,066,667	0.0518360
119	TCID	10,472,154	201,066,667	0.0520830
120	TCID	273,004	201,066,667	0.0013578
121	TCID	273,004	201,066,667	0.0013578
122	TCID	286,004	201,066,667	0.0014224
123	TCID	286,004	201,066,667	0.0014224
124	TRIS	7,325,000	1,045,531,525	0.0070060
125	TRST	53,557,859	2,808,000,000	0.0190733
126	TRST	41,986,109	2,808,000,000	0.0149523
127	TRST	33,336,559	2,808,000,000	0.0118720
128	TRST	241,717,459	2,808,000,000	0.0860817
129	TRST	200,473,509	2,808,000,000	0.0713937
130	TRST	176,023,159	2,808,000,000	0.0626863
131	TSPC	4,383,000	4,504,383,000	0.0009731
132	TSPC	3,650,000	4,503,650,000	0.0008105
133	TSPC	2,029,000	4,500,000,000	0.0004507
134	TSPC	2,679,500	4,500,000,000	0.0005951
135	ULTJ	514,055,500	2,888,382,000	0.1779735
136	ULTJ	516,776,500	2,888,382,000	0.1789156
137	ULTJ	331,828,800	2,888,382,000	0.1148840
138	ULTJ	3,910,143,100	11,553,528,000	0.3384372
139	WIIM	516,741,420	2,099,873,760	0.2460821
140	WIIM	516,741,420	2,099,873,760	0.2460821
141	WIIM	516,741,420	2,099,873,760	0.2460821
142	WIIM	516,741,420	2,099,873,760	0.2460821
143	WIIM	798,148,726	2,099,873,760	0.3800937

Lampiran 5. Data Perhitungan Variabel Kepemilikan Institusional

NO.	PERUSAHAAN	SAHAM INSTITUSI	TOTAL SAHAM BEREDAR	KEP INSTITUSIONAL
1	AKPI	476,175,852	680,000,000	0.7002586
2	ALDO	321,230,769	550,000,000	0.5840559
3	ALDO	321,230,769	550,000,000	0.5840559
4	ALMI	258,235,500	308,000,000	0.8384269
5	ALMI	234,011,883	308,000,000	0.7597788
6	ALMI	505,896,800	616,000,000	0.8212610
7	AMFG	367,617,500	434,000,000	0.8470449
8	AMFG	367,617,500	434,000,000	0.8470449
9	AMFG	367,617,500	434,000,000	0.8470449
10	AMFG	367,617,500	434,000,000	0.8470449
11	AMIN	613,200,000	1,080,000,000	0.5677778
12	AMIN	613,200,000	1,080,000,000	0.5677778
13	AMIN	613,200,000	1,080,000,000	0.5677778
14	ARNA	5,000,000,000	5,554,000,000	0.9002521
15	ARNA	1,025,450,000	7,341,430,976	0.1396799
16	ARNA	1,026,150,000	7,341,430,976	0.1397752
17	ASII	20,288,255,040	40,483,553,140	0.5011481
18	ASII	20,288,255,040	40,483,553,140	0.5011481
19	ASII	20,288,255,040	40,483,553,140	0.5011481
20	ASII	20,288,255,040	40,483,553,140	0.5011481
21	ASII	20,288,255,040	40,483,553,140	0.5011481
22	ASII	20,288,255,040	40,483,553,140	0.5011481
23	AUTO	3,688,203,070	3,855,786,400	0.9565372
24	AUTO	3,855,786,337	4,819,733,000	0.8000000
25	AUTO	3,855,786,337	4,819,733,000	0.8000000
26	BOLT	1,350,000,000	2,343,750,000	0.5760000
27	BOLT	1,350,000,000	2,343,750,000	0.5760000
28	BOLT	1,350,000,000	2,343,750,000	0.5760000
29	BRNA	354,825,000	690,000,000	0.5142391
30	BRNA	474,646,270	759,000,000	0.6253574
31	BTON	147,284,500	180,000,000	0.8182472
32	BTON	147,284,500	180,000,000	0.8182472
33	CEKA	273,735,500	297,500,000	0.9201193
34	CEKA	547,471,000	595,000,000	0.9201193
35	CINT	696,500,000	1,000,000,000	0.6965000
36	CINT	696,500,000	1,000,000,000	0.6965000
37	CINT	696,500,000	1,000,000,000	0.6965000
38	CINT	678,400,000	1,000,000,000	0.6784000

NO.	PERUSAHAAN	SAHAM INSTITUSI	TOTAL SAHAM BEREDAR	KEP INSTITUSIONAL
39	CPIN	9,106,385,410	16,398,000,000	0.5553351
40	CPIN	9,106,385,410	16,398,000,000	0.5553351
41	DPNS	197,655,148	331,129,952	0.5969111
42	DPNS	197,655,148	331,129,952	0.5969111
43	DPNS	198,235,982	331,129,952	0.5986652
44	DPNS	198,235,982	331,129,952	0.5986652
45	DPNS	198,235,982	331,129,952	0.5986652
46	FASW	2,125,296,499	2,477,888,787	0.8577046
47	FASW	2,136,259,799	2,477,888,787	0.8621290
48	GGRM	1,453,589,500	1,924,088,000	0.7554693
49	GGRM	1,453,589,500	1,924,088,000	0.7554693
50	GGRM	1,453,589,500	1,924,088,000	0.7554693
51	GGRM	1,453,589,500	1,924,088,000	0.7554693
52	GGRM	1,453,589,500	1,924,088,000	0.7554693
53	GGRM	1,453,589,500	1,924,088,000	0.7554693
54	GJTL	2,084,202,463	3,484,800,000	0.5980838
55	GJTL	2,084,202,463	3,484,800,000	0.5980838
56	GJTL	2,084,202,463	3,484,800,000	0.5980838
57	GJTL	2,119,182,963	3,484,800,000	0.6081218
58	GJTL	2,119,041,163	3,484,800,000	0.6080811
59	IMPC	325,638,000	483,350,000	0.6737106
60	IMPC	427,338,000	483,350,000	0.8841171
61	IMPC	4,165,807,954	4,833,500,000	0.8618616
62	IMPC	4,317,042,954	4,833,500,000	0.8931505
63	INDF	4,396,103,450	8,780,426,500	0.5006708
64	INDF	4,396,103,450	8,780,426,500	0.5006708
65	INDF	4,396,103,450	8,780,426,500	0.5006708
66	INDF	4,396,103,450	8,780,426,500	0.5006708
67	INDF	4,396,103,450	8,780,426,500	0.5006708
68	INDF	4,396,103,450	8,780,426,500	0.5006708
69	INDS	277,540,900	315,000,000	0.8810822
70	INDS	462,568,166	525,000,000	0.8810822
71	INDS	578,210,207	656,249,710	0.8810826
72	INDS	578,210,207	656,249,710	0.8810826
73	KAEF	5,000,000,000	5,554,000,000	0.9002521
74	KAEF	5,000,000,000	5,554,000,000	0.9002521
75	KAEF	5,000,000,000	5,554,000,000	0.9002521
76	KAEF	5,000,000,000	5,554,000,000	0.9002521
77	KAEF	5,000,000,000	5,554,000,000	0.9002521

NO.	PERUSAHAAN	SAHAM INSTITUSI	TOTAL SAHAM BEREDAR	KEP INSTITUSIONAL
78	KAEF	5,000,000,000	5,554,000,000	0.9002521
79	KBLM	836,806,900	1,120,000,000	0.7471490
80	KINO	1,141,221,900	1,428,571,500	0.7988553
81	KINO	1,145,913,500	1,428,571,500	0.8021394
82	KRAH	807,540,000	971,190,000	0.8314954
83	LION	30,012,000	52,016,000	0.5769763
84	LION	30,012,000	52,016,000	0.5769763
85	LION	30,012,000	52,016,000	0.5769763
86	LION	300,120,000	520,016,000	0.5771361
87	LION	300,120,000	520,016,000	0.5771361
88	LION	300,120,000	520,016,000	0.5771361
89	LMSH	3,092,700	9,600,000	0.3221563
90	LMSH	3,092,700	9,600,000	0.3221563
91	LMSH	3,092,700	9,600,000	0.3221563
92	LMSH	30,927,000	96,000,000	0.3221563
93	LMSH	30,927,000	96,000,000	0.3221563
94	LMSH	30,927,000	96,000,000	0.3221563
95	MBTO	724,928,500	1,070,000,000	0.6775033
96	MBTO	724,928,500	1,070,000,000	0.6775033
97	MDKI	1,349,331,400	1,807,250,000	0.7466213
98	MERK	19,409,746	22,400,000	0.8665065
99	MERK	19,409,746	22,400,000	0.8665065
100	MYOR	13,207,471,425	22,358,699,725	0.5907084
101	MYOR	13,207,471,425	22,358,699,725	0.5907084
102	PICO	534,338,000	568,375,000	0.9401152
103	PSDN	947,660,545	1,440,000,000	0.6580976
104	PYFA	288,119,974	535,080,000	0.5384615
105	SKBM	762,561,509	936,530,894	0.8142406
106	SKBM	753,778,709	936,530,894	0.8048626
107	SKLT	663,740,500	690,740,500	0.9609115
108	SKLT	663,740,500	690,740,500	0.9609115
109	SKLT	663,740,500	690,740,500	0.9609115
110	SKLT	663,740,500	690,740,500	0.9609115
111	SKLT	577,115,000	690,740,500	0.8355019
112	SKLT	580,615,000	690,740,500	0.8405689
113	SMSM	836,815,927	1,526,672,666	0.5481305
114	SMSM	836,815,927	1,559,762,666	0.5365021
115	SMSM	836,815,927	1,559,762,666	0.5365021
116	SMSM	836,815,927	1,554,788,313	0.5382186

NO.	PERUSAHAAN	SAHAM INSTITUSI	TOTAL SAHAM BEREDAR	KEP INSTITUSIONAL
117	SMSM	3,347,263,708	5,758,675,440	0.5812558
118	TCID	148,334,763	201,066,667	0.7377392
119	TCID	148,334,763	201,066,667	0.7377392
120	TCID	148,334,763	201,066,667	0.7377392
121	TCID	148,334,763	201,066,667	0.7377392
122	TCID	148,334,763	201,066,667	0.7377392
123	TCID	148,428,496	201,066,667	0.7382054
124	TRIS	700,000,000	1,045,531,525	0.6695159
125	TRST	1,694,528,325	2,808,000,000	0.6034645
126	TRST	1,676,839,325	2,808,000,000	0.5971650
127	TRST	1,676,839,325	2,808,000,000	0.5971650
128	TRST	1,591,839,325	2,808,000,000	0.5668943
129	TRST	1,591,864,325	2,808,000,000	0.5669032
130	TRST	1,622,167,825	2,808,000,000	0.5776951
131	TSPC	3,480,146,818	4,504,383,000	0.7726134
132	TSPC	3,488,616,918	4,503,650,000	0.7746199
133	TSPC	3,528,839,418	4,500,000,000	0.7838331
134	TSPC	3,551,607,218	4,500,000,000	0.7887764
135	ULTJ	1,345,697,026	2,888,382,000	0.4658999
136	ULTJ	1,345,697,026	2,888,382,000	0.4658999
137	ULTJ	1,071,348,565	2,888,382,000	0.3709165
138	ULTJ	4,258,588,260	11,553,528,000	0.3685964
139	WIIM	472,018,070	2,099,873,760	0.2247840
140	WIIM	472,018,070	2,099,873,760	0.2247840
141	WIIM	472,018,070	2,099,873,760	0.2247840
142	WIIM	472,018,070	2,099,873,760	0.2247840
143	WIIM	108,000,000	2,099,873,760	0.0514317

Lampiran 6. Data Perhitungan Vaibel Kebijakan Dividen

No.	Perusahaan	Dividen	Laba Bersih	Saham Beredar	DPS	EPS	DPR
1	AKPI	7,346,976,000	13,333,970,000	680,000,000	10.804	19.609	0.5509969
2	ALDO	825,000,000	21,070,935,796	550,000,000	1.500	38.311	0.0391535
3	ALDO	1,960,000,000	24,079,122,338	550,000,000	3.564	43.780	0.0813983
4	ALMI	15,400,000,000	13,949,141,063	308,000,000	50.000	45.289	1.1040106
5	ALMI	6,160,000,000	26,118,732,307	308,000,000	20.000	84.801	0.2358461
6	ALMI	12,320,000,000	1,948,963,064	616,000,000	20.000	3.164	6.3213102
7	AMFG	34,720,000,000	338,358,000,000	434,000,000	80.000	779.627	0.1026132
8	AMFG	34,720,000,000	458,635,000,000	434,000,000	80.000	1,056.763	0.0757029
9	AMFG	34,720,000,000	428,692,000,000	434,000,000	80.000	987.770	0.0809905
10	AMFG	34,720,000,000	351,007,000,000	434,000,000	80.000	808.772	0.0989154
11	AMIN	90,751,111,111	18,768,425,668	1,080,000,000	84.029	17.378	4.8353076
12	AMIN	8,640,000,000	32,251,863,039	1,080,000,000	8.000	29.863	0.2678915
13	AMIN	8,640,000,000	39,082,873,015	1,080,000,000	8.000	36.188	0.2210687
14	ARNA	30,769,997,495	215,642,329,977	5,554,000,000	5.540	38.826	0.1426900
15	ARNA	36,693,015,380	91,375,910,975	7,341,430,976	4.998	12.447	0.4015611
16	ARNA	36,707,154,880	122,183,909,643	7,341,430,976	5.000	16.643	0.3004254
17	ASII	9,774,000,000,000	22,742,000,000,000	40,483,553,140	241.431	561.759	0.4297775
18	ASII	10,026,000,000,000	22,297,000,000,000	40,483,553,140	247.656	550.767	0.4496569
19	ASII	8,744,000,000,000	22,131,000,000,000	40,483,553,140	215.989	546.666	0.3951019
20	ASII	8,744,000,000,000	15,613,000,000,000	40,483,553,140	215.989	385.663	0.5600461
21	ASII	6,801,000,000,000	18,302,000,000,000	40,483,553,140	167.994	452.085	0.3715987
22	ASII	6,801,000,000,000	23,165,000,000,000	40,483,553,140	167.994	572.208	0.2935895
23	AUTO	314,226,000,000	1,135,914,000,000	3,855,786,400	81.495	294.600	0.2766283
24	AUTO	544,987,000,000	1,058,015,000,000	4,819,733,000	113.074	219.517	0.5151033
25	AUTO	412,087,000,000	954,086,000,000	4,819,733,000	85.500	197.954	0.4319181
26	BOLT	130,000,000,000	97,680,310,772	2,343,750,000	55.467	41.677	1.3308721
27	BOLT	58,608,186,463	111,662,785,832	2,343,750,000	25.006	47.643	0.5248677
28	BOLT	1,720,000,000	93,225,253,756	2,343,750,000	0.734	39.776	0.0184499
29	BRNA	13,320,000,000	54,496,290,000	690,000,000	19.304	78.980	0.2444203
30	BRNA	13,800,000,000	7,159,572,000	759,000,000	18.182	9.433	1.9274895
31	BTON	3,600,000,000	24,761,627,150	180,000,000	20.000	137.565	0.1453862
32	BTON	3,600,000,000	6,323,778,025	180,000,000	20.000	35.132	0.5692799
33	CEKA	29,750,000,000	41,001,414,954	297,500,000	100.000	137.820	0.7255847
34	CEKA	89,250,000,000	107,420,886,839	595,000,000	150.000	180.539	0.8308440
35	CINT	10,000,000,000	26,065,329,538	1,000,000,000	10.000	26.065	0.3836514
36	CINT	6,000,000,000	29,477,807,514	1,000,000,000	6.000	29.478	0.2035430
37	CINT	8,000,000,000	20,619,309,858	1,000,000,000	8.000	20.619	0.3879858
38	CINT	5,000,000,000	29,648,261,092	1,000,000,000	5.000	29.648	0.1686440

No.	Perusahaan	Dividen	Laba Bersih	Saham Beredar	DPS	EPS	DPR
39	CPIN	475,542,000,000	2,225,402,000,000	16,398,000,000	29.000	135.712	0.2136881
40	CPIN	918,288,000,000	2,496,787,000,000	16,398,000,000	56.000	152.262	0.3677879
41	DPNS	4,966,949,280	66,813,230,321	331,129,952	15.000	201.773	0.0743408
42	DPNS	6,622,599,040	14,519,866,284	331,129,952	20.000	43.849	0.4561061
43	DPNS	4,966,949,280	9,859,176,172	331,129,952	15.000	29.774	0.5037895
44	DPNS	1,655,649,760	10,009,391,103	331,129,952	5.000	30.228	0.1654096
45	DPNS	1,986,779,712	5,963,420,071	331,129,952	6.000	18.009	0.3331611
46	FASW	59,469,330,888	778,012,761,625	2,477,888,787	24.000	313.982	0.0764375
47	FASW	450,975,759,234	595,868,198,714	2,477,888,787	182.000	240.474	0.7568381
48	GGRM	1,981,627,000,000	4,068,711,000,000	1,924,088,000	1,029.905	2,114.618	0.4870405
49	GGRM	1,571,975,000,000	4,383,932,000,000	1,924,088,000	816.997	2,278.447	0.3585765
50	GGRM	1,539,270,000,000	5,395,293,000,000	1,924,088,000	800.000	2,804.078	0.2852987
51	GGRM	1,539,270,000,000	6,452,834,000,000	1,924,088,000	800.000	3,353.710	0.2385417
52	GGRM	5,002,629,000,000	6,672,682,000,000	1,924,088,000	2,600.000	3,467.971	0.7497179
53	GGRM	5,002,629,000,000	7,755,347,000,000	1,924,088,000	2,600.000	4,030.661	0.6450555
54	GJTL	34,848,000,000	1,132,247,000,000	3,484,800,000	10.000	324.910	0.0307777
55	GJTL	94,090,000,000	120,330,000,000	3,484,800,000	27.000	34.530	0.7819330
56	GJTL	34,848,000,000	283,016,000,000	3,484,800,000	10.000	81.214	0.1231308
57	GJTL	34,845,000,000	626,561,000,000	3,484,800,000	9.999	179.798	0.0556131
58	GJTL	17,422,000,000	45,028,000,000	3,484,800,000	4.999	12.921	0.3869148
59	IMPC	274,275,619,142	290,018,483,352	483,350,000	567.447	600.018	0.9457177
60	IMPC	40,000,000	129,759,075,975	483,350,000	0.083	268.458	0.0003083
61	IMPC	9,697,000,000	125,823,130,775	4,833,500,000	2.006	26.031	0.0770685
62	IMPC	41,431,500,000	91,303,491,940	4,833,500,000	8.572	18.890	0.4537778
63	INDF	1,167,797,000,000	4,779,446,000,000	8,780,426,500	133.000	544.330	0.2443373
64	INDF	1,536,575,000,000	3,416,635,000,000	8,780,426,500	175.000	389.119	0.4497334
65	INDF	1,624,380,000,000	5,229,489,000,000	8,780,426,500	185.000	595.585	0.3106193
66	INDF	1,246,821,000,000	3,709,501,000,000	8,780,426,500	142.000	422.474	0.3361156
67	INDF	1,475,112,000,000	5,266,906,000,000	8,780,426,500	168.000	599.846	0.2800718
68	INDF	2,063,401,000,000	5,145,063,000,000	8,780,426,500	235.000	585.970	0.4010448
69	INDS	36,000,000,000	134,068,283,255	315,000,000	114.286	425.614	0.2685199
70	INDS	149,625,000,000	147,608,449,013	525,000,000	285.000	281.159	1.0136615
71	INDS	52,500,000,000	127,819,512,585	656,249,710	80.000	194.773	0.4107354
72	INDS	32,812,485,500	113,639,539,901	656,249,710	50.000	173.165	0.2887418
73	KAEF	34,353,097,492	205,763,997,378	5,554,000,000	6.185	37.048	0.1669539
74	KAEF	30,769,997,495	215,642,329,977	5,554,000,000	5.540	38.826	0.1426900
75	KAEF	53,637,288,565	257,836,015,297	5,554,000,000	9.657	46.423	0.2080287
76	KAEF	46,925,135,841	252,972,506,074	5,554,000,000	8.449	45.548	0.1854950
77	KAEF	49,769,803,239	271,597,947,663	5,554,000,000	8.961	48.901	0.1832481

No.	Perusahaan	Dividen	Laba Bersih	Saham Beredar	DPS	EPS	DPR
78	KAEF	53,485,020,000	331,707,917,461	5,554,000,000	9.630	59.724	0.1612413
79	KBLM	3,360,000,000	23,833,078,478	1,120,000,000	3.000	21.280	0.1409805
80	KINO	52,857,145,500	181,110,153,810	1,428,571,500	37.000	126.777	0.2918508
81	KINO	35,714,287,500	109,696,001,798	1,428,571,500	25.000	76.787	0.3255751
82	KRAH	16,888,888,889	31,763,813,704	971,190,000	17.390	32.706	0.5317022
83	LION	15,604,800,000	96,532,395,163	52,016,000	300.000	1,855.821	0.1616535
84	LION	20,806,400,000	74,474,759,836	52,016,000	400.000	1,431.766	0.2793752
85	LION	20,806,400,000	48,712,977,670	52,016,000	400.000	936.500	0.4271223
86	LION	20,806,400,000	46,018,637,487	520,016,000	40.011	88.495	0.4521299
87	LION	20,806,400,000	42,345,417,055	520,016,000	40.011	81.431	0.4913495
88	LION	20,806,400,000	9,282,943,009	520,016,000	40.011	17.851	2.2413582
89	LMSH	960,000,000	41,282,515,026	9,600,000	100.000	4,300.262	0.0232544
90	LMSH	1,440,000,000	14,382,899,194	9,600,000	150.000	1,498.219	0.1001189
91	LMSH	1,920,000,000	7,605,091,176	9,600,000	200.000	792.197	0.2524625
92	LMSH	960,000,000	1,944,443,395	96,000,000	10.000	20.255	0.4937146
93	LMSH	480,000,000	6,252,814,811	96,000,000	5.000	65.133	0.0767654
94	LMSH	960,000,000	12,967,113,850	96,000,000	10.000	135.074	0.0740334
95	MBTO	10,700,000,000	45,523,078,819	1,070,000,000	10.000	42.545	0.2350456
96	MBTO	252,500	16,162,858,075	1,070,000,000	0.000	15.105	0.0000156
97	MDKI	37,000,000,000	47,099,000,000	1,807,250,000	20.473	26.061	0.7855793
98	MERK	185,248,000,000	107,808,155,000	22,400,000	8,270.000	4,812.864	1.7183116
99	MERK	79,968,000,000	175,444,757,000	22,400,000	3,570.000	7,832.355	0.4558016
100	MYOR	268,304,396,700	1,388,676,127,665	22,358,699,725	12.000	62.109	0.1932088
101	MYOR	469,532,694,225	1,630,953,830,893	22,358,699,725	21.000	72.945	0.2878884
102	PICO	2,841,875,000	16,824,380,227	568,375,000	5.000	29.601	0.1689141
103	PSDN	7,154,896,800	32,150,564,335	1,440,000,000	4.969	22.327	0.2225434
104	PYFA	1,551,732,000	7,127,402,168	535,080,000	2.900	13.320	0.2177135
105	SKBM	11,653,397,254	90,094,363,594	936,530,894	12.443	96.200	0.1293466
106	SKBM	11,238,370,730	40,150,568,621	936,530,894	12.000	42.872	0.2799056
107	SKLT	1,381,481,000	7,962,693,771	690,740,500	2.000	11.528	0.1734942
108	SKLT	2,072,221,500	11,440,014,188	690,740,500	3.000	16.562	0.1811380
109	SKLT	2,762,962,000	16,480,714,984	690,740,500	4.000	23.859	0.1676482
110	SKLT	3,453,702,500	20,066,791,849	690,740,500	5.000	29.051	0.1721103
111	SKLT	4,144,443,000	20,646,121,074	690,740,500	6.000	29.890	0.2007371
112	SKLT	3,108,332,250	22,970,715,348	690,740,500	4.500	33.255	0.1353172
113	SMSM	227,223,273,600	286,929,498,426	1,526,672,666	148.836	187.944	0.7919133
114	SMSM	158,551,853,100	350,777,803,941	1,559,762,666	101.651	224.892	0.4520008
115	SMSM	259,434,000,000	422,126,000,000	1,559,762,666	166.329	270.635	0.6145890
116	SMSM	210,912,000,000	461,307,000,000	1,554,788,313	135.653	296.701	0.4572053

No.	Perusahaan	Dividen	Laba Bersih	Saham Beredar	DPS	EPS	DPR
117	SMSM	315,173,000,000	555,388,000,000	5,758,675,440	54.730	96.444	0.5674826
118	TCID	74,394,666,790	150,373,851,969	201,066,667	370.000	747.881	0.4947314
119	TCID	74,394,666,790	160,148,465,833	201,066,667	370.000	796.494	0.4645356
120	TCID	74,394,666,790	174,314,394,101	201,066,667	370.000	866.948	0.4267844
121	TCID	78,416,000,130	544,474,278,014	201,066,667	390.000	2,707.929	0.1440215
122	TCID	82,437,333,470	162,059,596,347	201,066,667	410.000	805.999	0.5086853
123	TCID	82,437,333,470	179,126,382,068	201,066,667	410.000	890.881	0.4602188
124	TRIS	5,237,063,126	14,198,889,550	1,045,531,525	5.009	13.581	0.3688361
125	TRST	56,160,000,000	61,453,058,755	2,808,000,000	20.000	21.885	0.9138683
126	TRST	28,080,000,000	32,965,552,359	2,808,000,000	10.000	11.740	0.8517983
127	TRST	14,040,000,000	30,084,477,143	2,808,000,000	5.000	10.714	0.4666859
128	TRST	14,040,000,000	25,314,103,403	2,808,000,000	5.000	9.015	0.5546315
129	TRST	14,040,000,000	33,794,866,940	2,808,000,000	5.000	12.035	0.4154477
130	TRST	14,040,000,000	38,199,681,742	2,808,000,000	5.000	13.604	0.3675423
131	TSPC	337,500,000,000	638,535,108,795	4,504,383,000	74.927	141.759	0.5285536
132	TSPC	337,500,000,000	584,293,062,124	4,503,650,000	74.939	129.738	0.5776211
133	TSPC	225,000,000,000	545,493,536,262	4,500,000,000	49.977	121.166	0.4124705
134	TSPC	225,000,000,000	557,339,581,996	4,500,000,000	49.970	123.780	0.4037036
135	ULTJ	28,883,820,000	353,431,619,485	2,888,382,000	10.000	122.363	0.0817239
136	ULTJ	34,660,584,000	283,061,430,451	2,888,382,000	12.000	98.000	0.1224490
137	ULTJ	8,167,000,000	709,826,000,000	2,888,382,000	2.828	245.752	0.0115056
138	ULTJ	75,098,000,000	711,681,000,000	11,553,528,000	6.500	61.599	0.1055220
139	WIIM	72,122,407,780	77,301,783,553	2,099,873,760	34.346	36.813	0.9329980
140	WIIM	7,569,988,916	132,322,207,861	2,099,873,760	3.605	63.014	0.0572088
141	WIIM	28,387,698,044	131,081,111,587	2,099,873,760	13.519	62.423	0.2165659
142	WIIM	52,566,249,680	106,290,306,868	2,099,873,760	25.033	50.617	0.4945536
143	WIIM	32,593,422,724	40,589,790,851	2,099,873,760	15.522	19.330	0.8029956

Lampiran 7. Data Sampel Perusahaan

No.	Kode	Nama Perusahaan
1.	AKPI	Argha Karya Prima Industry Tbk.
2.	ALDO	Alkindo Naratama Tbk.
3.	ALMI	Alumindo Light Metal Industry Tbk.
4.	AMFG	Asahimas Flat Glass Tbk.
5.	AMIN	Ateliers Mecaniques D Indonesie Tbk.
6.	ARNA	Arwana Citramulia Tbk.
7.	ASII	Astra International Tbk.
8.	AUTO	Astra Otoparts Tbk.
9.	BOLT	Garuda Metalindo Tbk.
10.	BRNA	Berlina Tbk.
11.	BTON	Betonjaya Manunggal Tbk.
12.	CEKA	Wilmar Cahaya Indonesia Tbk.
13.	CINT	Chitose Internasional Tbk.
14.	CPIN	Charoen Pokphand Indonesia Tbk.

No.	Kode	Nama Perusahaan
15.	DPNS	Duta Pertiwi Nusantara Tbk.
16.	FASW	Fajar Surya Wisesa Tbk.
17.	GGRM	Gudang Garam Tbk.
18.	GJTL	Gajah Tunggal Tbk.
19.	IMPC	Impack Pratama Industri Tbk.
20.	INDF	Indofood Sukses Makmur Tbk.
21.	INDS	Indospring Tbk.
22.	KAEF	Kimia Farma Tbk.
23.	KBLM	Kabelindo Murni Tbk.
24.	KINO	Kino Indonesia Tbk.
25.	KRAH	Grand Kartech Tbk.
26.	LION	Lion Metal Works Tbk.
27.	LMSH	Lionmesh Prima Tbk.
28.	MBTO	Martina Berto Tbk.
29.	MDKI	Emdeki Utama Tbk.

No.	Kode	Nama Perusahaan
30.	MERK	Merck Tbk.
31.	MYOR	Mayora Indah Tbk.
32.	PICO	Pelangi Indah Canindo Tbk.
33.	PSDN	Prasidha Aneka Niaga Tbk.
34.	PYFA	Pyridam Farma Tbk.
35.	SKBM	Sekar Bumi Tbk.
36.	SKLT	Sekar Laut Tbk.
37.	SMSM	Selamat Sempurna Tbk.
38.	TCID	Mandom Indonesia Tbk.
39.	TRIS	Trisula International Tbk.
40.	TRST	Trias Sentosa Tbk.
41.	TSPC	Tempo Scan Pacific Tbk.
42.	ULTJ	Ultra Jaya Milk Industry & Trading
43.	WIIM	Wisnilak Inti Makmur Tbk.

Lampiran 8. Hasil *Output* SPSS

Hasil Uji Descriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Profitabilitas	143	.0010	.3210	.081860	.0579808
KepemilikanManajerial	143	.000008	.380094	.06294663	.096344829
KepemilikanInstitusional	143	.0514	.9609	.655913	.1954019
KebijakanDividen	143	.000016	6.321310	.46027695	.704729554
Nilai Perusahaan	143	.0550	8.2650	2.029217	1.6427749
Valid N (listwise)	143				

Hasil Uji Asumsi Klasik

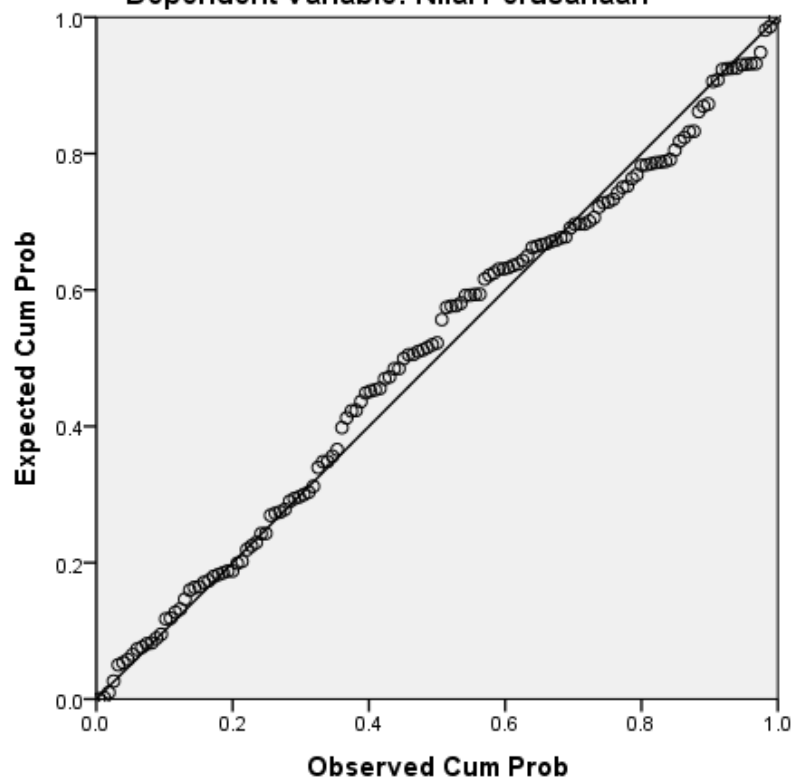
Uji Normalitas

One-Sample Kolmogorov-Smirnov Test		
		Unstandardized Residual
N		143
Normal Parameters ^{a,b}	Mean	.0000000
	Std. Deviation	.77933571
	Absolute	.065
Most Extreme Differences	Positive	.051
	Negative	-.065
Kolmogorov-Smirnov Z		.779
Asymp. Sig. (2-tailed)		.579

a. Test distribution is Normal.

b. Calculated from data.

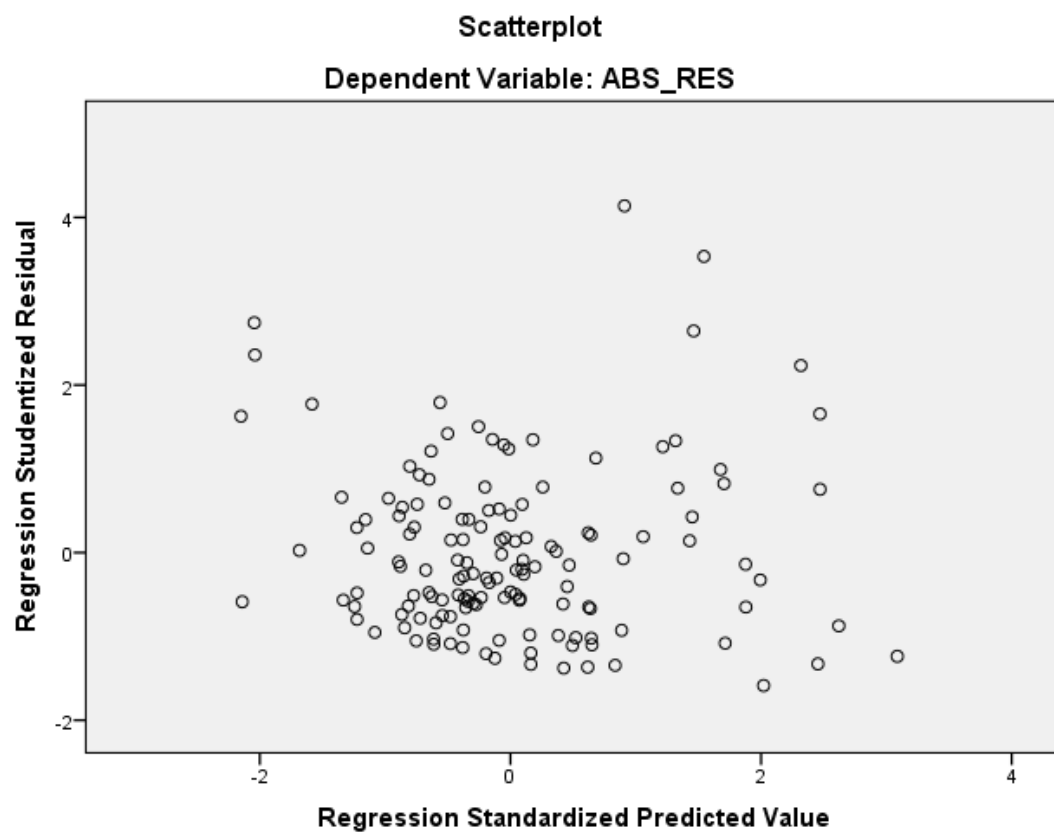
Normal P-P Plot of Regression Standardized Residual
Dependent Variable: Nilai Perusahaan



Uji Heteroskedastisitas

Coefficients ^a					
Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.
	B	Std. Error	Beta		
(Constant)	.637	.163		3.916	.000
1 Profitabilitas	.024	.040	.051	.609	.544
1 Kepemilikan Manajerial	.020	.013	.132	1.477	.142
1 Kepemilikan Institusional	-.116	.096	-.108	-1.207	.230
1 Kebijakan Dividen	-.033	.027	-.101	-1.209	.229

a. Dependent Variable: ABS_RES



UjiMultikolinearitas

Coefficients^a

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error	Beta			Tolerance	VIF
(Constant)	2.018	.291		6.941	.000		
1 Profitabilitas	.547	.072	.526	7.604	.000	.973	1.028
KepemilikanManajerial	-.036	.024	-.111	-1.511	.133	.857	1.168
KepemilikanInstitusional	.381	.171	.164	2.225	.028	.859	1.164
KebijakanDividen	.118	.049	.167	2.431	.016	.982	1.018

a. Dependent Variable: Nilai Perusahaan

Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.598 ^a	.357	.339	.79055	1.901

a. Predictors: (Constant), Kebijakan Dividen, Kepemilikan Institusional, Profitabilitas, Kepemilikan Manajerial

b. Dependent Variable: Nilai Perusahaan

Tidak terjadi autokorelasi jika $DU < DW < 4 - DU$

$DU = 1,7846$

$DW = 1,901$

$4 - DU = 2,2154$

Tidak Terjadi Autokorelasi $1,7846 < 1,901 < 2,2154$

Hasil Uji Regresi Linear Berganda

Model Summary

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.598 ^a	.357	.339	.79055

a. Predictors: (Constant), KebijakanDividen, KepemilikanInstitusional, Profitabilitas, KepemilikanManajerial

ANOVA^a

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	47.950	4	11.988	19.181	.000 ^b
	Residual	86.246	138	.625		
	Total	134.196	142			

a. Dependent Variable: Nilai Perusahaan

b. Predictors: (Constant), KebijakanDividen, KepemilikanInstitusional, Profitabilitas, KepemilikanManajerial

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	2.018	.291		6.941	.000
	Profitabilitas	.547	.072	.526	7.604	.000
	KepemilikanManajerial	-.036	.024	-.111	-1.511	.133
	KepemilikanInstitusional	.381	.171	.164	2.225	.028
	KebijakanDividen	.118	.049	.167	2.431	.016

a. Dependent Variable: Nilai Perusahaan