

INTISARI

Penelitian ini dilakukan untuk menganalisis pengaruh *dividen payout ratio*, *capital structure*, *asset growth*, dan rasio profitabilitas pada beta saham syariah pada perusahaan yang terdaftar di *Jakarta Islamic Index* selama periode 2007-2011. Pengambilan sampel menggunakan metode *purposive sampling* dan diperoleh 35 perusahaan sebagai sampel penelitian. Alat analisis dalam penelitian ini menggunakan regresi linier berganda (*Multiple Regression*).

Berdasarkan hasil analisis data secara parsial (t-test), *dividen payout ratio* dan *asset growth* memiliki pengaruh yang positif dan signifikan terhadap beta saham. *Capital structure* memiliki pengaruh negatif dan tidak signifikan terhadap beta saham. Sedangkan rasio profitabilitas memiliki pengaruh negatif dan signifikan terhadap beta saham. Hasil penelitian yang dilakukan secara bersama-sama (f-test) menunjukkan bahwa *dividen payout ratio*, *capital structure*, *asset growth*, dan rasio profitabilitas berpengaruh signifikan terhadap beta saham syariah pada perusahaan yang terdaftar di *Jakarta Islamic Index*.

Kata kunci: *dividen payout ratio*, *capital structure*, *asset growth*, rasio profitabilitas, dan beta saham syariah.

ABSTRACT

The research aims at analizing the influence of dividend payout ratio, capital structure, asset growth, and profitability ratios on beta sharia stock on companioes listed on the Jakarta Islamic Index for the period of 2007-2011. The samples are take using purposive sampling method with as many as 35 companies as the samples of the research. The analysis of the research is done using Multiple Linear Regression.

Based on the partial results of data analysis (t-test), the dividend payout ratio and asset growth has a positive and significant effect on beta sharia stock. Capital structure has a negative and significant effect on beta sharia stocks. Meanwhile, the profitability ratios has a negative and significant effect on beta sharia stocks. The results of this research with together (f-test) showed that the dividend payout ratio, capital structure, asset growth, and profitability ratios have a significant influenced on beta sharia stock on companies listed on the Jakarta Islamic Index.

Keywords: dividend payout ratio, capital structure, asset growth, profitability ratios, and beta sharia stocks.