

## LAMPIRAN

### Lampiran 1

#### Daftar Perusahaan Sampel

No	Nama Emiten	Nama Perusahaan
1.	ADES	Akasha Wira International Tbk.
2.	AMFG	Asahimas Flat Glass Tbk.
3.	ARNA	Arwana Citramulia Tbk.
4.	ASII	Astra International Tbk.
5.	BRAM	Indo Kordsa Tbk.
6.	CEKA	Indo Kordsa Tbk.
7.	DVLA	Darya-Varia Laboratoria
8.	ICBP	Indofood CBP
9.	IKBI	Sumi Indo Kabel Tbk.
10.	INDF	Indofood Sukses Makmur Tbk.
11.	INTP	Indocement Tunggul Prakasa Tbk.
12.	JPFA	JAPFA Comfeed Indonesia Tbk.
13.	KLBI	KMI Wire and Cable Tbk.
14.	LION	Lion Metal Works Tbk.
15.	LMSH	Lionmesh Prima Tbk.
16.	MERK	Merck Tbk.
17.	MLBI	Multi Bintang Indonesia Tbk.
18.	PICO	Pelangi Indah Canindo Tbk.
19.	PYPA	Pyridam Farma Tbk.
20.	ROTI	Nippon Indosari Carpindo Tbk.
21.	SKLT	Sekar Laut Tbk.
22.	SQBB	Taisho Pharamaceutical Indonesia Tbk.
23.	SRSN	Indo Acidatama Tbk.
24.	TBMS	Tembaga Mulia Semanan Tbk.
25.	TCID	Mandom Indonesia Tbk.
26.	TOTO	Surya Toto Indonesia Tbk.
27.	TPIA	Chandra Asri Petrochemical Tbk.
28.	TRST	Trias Setosa Tbk.
29.	UNIT	Nusantara Inti Corpora Tbk.
30.	UNVR	Unilever Indonesia Tbk.
31.	WIIM	Nusantara Inti Corpora Tbk.

## LAMPIRAN 2

NO	KODE EMIT	TAHUN	TAX EXPENSE	DEFERRED TAX EXPENSE	LABA KENA PAJAK	JUMLAH KEPEMILIKAN SAHAM TERBESAR	JUMLAH SAHAM BEREDAR	Mekanisme Bonus	TOTAL ASET	Transfer Pricing	E-F	ETR	TNC	UP
1	AMFG	2015	122,917,000	10,524,000	409,686,000	190,359,000	434,000,000	1	4,270,275,000,000	1	112,393,000	0.274	0.439	12.6305
1	AMFG	2016	88,117,000	8,325,000	385,767,000	190,359,000	434,000,000	1	5,504,890,000,000	1	79,792,000	0.207	0.439	12.7407
1	AMFG	2017	25,020,000	14,933,000	50,341,000	190,359,000	434,000,000	1	6,267,816,000,000	1	10,087,000	0.200	0.439	12.7971
2	ARNA	2015	24,304,373,076	653,977,624	71,209,943,348	1,800,000,000	7,341,430,976	1	1,430,779,000,000	1	23,650,395,452	0.332	0.245	12.1556
2	ARNA	2016	32,462,388,949	2,605,428,255	168,564,583,718	2,740,000,000	7,341,430,976	1	1,543,216,000,000	1	29,856,960,694	0.177	0.373	12.1884
2	ARNA	2017	44,020,031,391	52,249,334	122,183,909,643	2,740,000,000	7,341,430,976	1	1,601,347,000,000	1	43,967,782,057	0.360	0.373	12.2045
3	TOTO	2015	96,337,115,958	13,756,717,000	285,236,780,659	391,154,680	1,032,000,000	1	2,439,541,000,000	1	82,580,398,958	0.290	0.379	12.3873
3	TOTO	2016	82,756,308,203	19,318,422,786	168,564,583,718	3,911,546,800	10,320,000,000	1	2,581,441,000,000	1	63,437,885,417	0.376	0.379	12.4119
3	TOTO	2017	98,725,062,966	12,363,287,636	278,935,804,544	3,911,546,800	10,320,000,000	1	2,826,491,000,000	1	86,361,775,330	0.310	0.379	12.4512
4	LION	2015	12,433,164,026	1,419,730,224	55,411,577,000	150,060,000	520,160,000	1	639,330,150,373	1	11,013,433,802	0.199	0.288	11.8057
4	LION	2016	12,325,977,643	2,048,869,107	57,499,387,000	150,060,000	520,160,000	1	685,812,995,987	1	10,277,108,536	0.179	0.288	11.8362
4	LION	2017	10,892,495,785	1,776,463,908	42,502,410,000	150,060,000	520,160,000	1	681,937,947,736	1	9,116,031,877	0.214	0.288	11.8337
5	LMSH	2015	1,862,729,485	517,174,985	5,382,218,000	24,527,000	96,000,000	1	133,783,000,000	1	1,345,554,500	0.250	0.255	11.1264
5	LMSH	2016	3,171,213,831	226,918,468	10,235,519,000	24,527,000	96,000,000	1	162,828,000,000	1	2,944,295,363	0.288	0.255	11.2117
5	LMSH	2017	4,521,122,499	25,924,751	18,188,189,000	24,527,000	96,000,000	1	161,163,000,000	1	4,495,197,748	0.247	0.255	11.2073
6	PICO	2015	2,475,910,983	274,396,578	11,001,230,243	432,875,000	568,375,000	1	605,788,310,444	1	2,201,514,405	0.200	0.762	11.7823
6	PICO	2016	3,532,269,063	171,897,291	14,816,665,417	432,875,000	568,375,000	1	638,567,000,000	1	3,360,371,772	0.227	0.762	11.8052
6	PICO	2017	2,425,158,838	1,993,263,412	17,673,689,000	272,875,000	568,375,000	1	720,239,000,000	1	431,895,426	0.024	0.480	11.8575
7	SRSN	2015	5,209,875,000	1,161,133,000	25,484,033,000	2,119,652,045	6,020,000,000	1	574,073,000,000	1	4,048,742,000	0.159	0.352	11.7590
7	SRSN	2016	-9,367,689,000	10,851,227,000	-10,137,613,000	2,119,652,045	6,020,000,000	1	717,150,000,000	1	-20,218,916,000	1.994	0.352	11.8556
7	SRSN	2017	1,270,641,000	2,651,824,000	13,935,059,000	2,119,652,045	6,020,000,000	1	652,726,000,000	1	-1,381,183,000	0.099	0.352	11.8147
8	JPPA	2015	173,193,000	4,353,000	66,760,000	6,165,985,835	10,660,522,910	1	17,159,000,000	1	168,840,000	2.529	0.578	10.2345
8	JPPA	2016	594,983,000	23,876,000	1,818,306,000	5,819,366,685	11,410,522,910	1	19,251,000,000	1	571,107,000	0.314	0.510	10.2845
8	JPPA	2017	632,785,000	20,696,000	1,359,279,000	5,819,366,685	11,410,522,910	1	21,089,000,000	1	612,089,000	0.450	0.510	10.3241
9	ASII	2015	4,017,000,000	1,296,000,000	3,767,000,000	20,288,255,040	40,483,553,140	1	245,435,000,000,000	1	2,721,000,000	0.722	0.501	14.3899
9	ASII	2016	3,951,000,000	1,071,000,000	3,470,000,000	20,288,255,040	40,483,553,140	1	261,855,000,000,000	1	2,880,000,000	0.830	0.501	14.4181
9	ASII	2017	6,031,000,000	170,000,000	2,930,000,000	20,288,255,040	40,483,553,140	1	295,646,000,000,000	1	5,861,000,000	2.000	0.501	14.4708

NO	KODE EMIT	TAHUN	TAX EXPENSE	DEFERRED TAX EXPENSE	LABA KENA PAJAK	JUMLAH KEPEMILIKAN SAHAM TERBESAR	JUMLAH SAHAM BEREDAR	Mekanisme Bonus	TOTAL ASET	Transfer Pricing	E-F	ETR	TNC	UP
10	UNIT	2015	1.275.438.361	108.259.352	494.550.640	27.073.425	75.422.200	1	460.539.000.000	0	1.167.179.009	2.360	0.359	11.6633
10	UNIT	2016	1.054.706.173	51.743.953	963.530.445	27.073.425	75.422.200	1	432.913.000.000	0	1.002.962.220	1.041	0.359	11.6364
10	UNIT	2017	477.304.066	148.367.184	532.272.329	16.423.425	75.422.200	1	426.383.000.000	0	328.936.882	0.618	0.218	11.6298
11	KBLI	2015	34.677.927.328	1.040.196.022	115.371.098.970	1.177.826.408	4.007.235.107	1	1.551.799.840.976	0	33.637.731.306	0.292	0.294	12.1908
11	KBLI	2016	51.790.904.893	31.738.442.144	377.314.340.592	1.177.826.408	4.007.235.107	1	1.871.422.416.044	0	20.052.462.749	0.053	0.294	12.2722
11	KBLI	2017	69.910.827.751	268.570.842	338.500.510.474	1.177.826.408	4.007.235.107	1	3.013.760.616.985	1	18.119.922.858	0.054	0.294	12.4791
12	CEKA	2015	35.721.906	725.133	145.484.622	517.771.000	595.000.000	1	1.485.828.000.000	1	34.996.773	0.241	0.870	12.1720
12	CEKA	2016	36.130.823	38.629.254	276.214.054	517.771.000	595.000.000	1	1.425.964.000.000	1	-2.498.431	-0.009	0.870	12.1541
12	CEKA	2017	35.775.052	2.025.480	134.998.288	517.771.000	595.000.000	1	1.392.636.000.000	1	33.749.572	0.250	0.870	12.1438
13	ICBP	2015	1.086.486.000	16.444.000	4.335.377.000	4.695.839.000	5.830.954.000	1	26.560.600.000.000	1	1.070.042.000	0.247	0.805	13.4242
13	ICBP	2016	1.357.953.000	114.647.000	4.586.969.000	9.391.678.000	11.661.908.000	1	28.901.900.000.000	1	1.243.306.000	0.271	0.805	13.4609
13	ICBP	2017	1.663.388.000	86.076.000	5.413.710.000	9.391.678.000	11.661.908.000	1	31.619.500.000.000	1	1.577.312.000	0.291	0.805	13.5000
14	INDF	2015	1.730.371.000	405.423.000	684.789.000	4.396.103.450	8.780.426.500	1	91.831.500.000.000	1	1.324.948.000	1.935	0.501	13.9630
14	INDF	2016	2.532.747.000	254.571.000	2.088.098.000	4.396.103.450	8.780.426.500	1	82.174.500.000.000	1	2.278.176.000	1.091	0.501	13.9147
14	INDF	2017	2.513.491.000	318.277.000	985.712.000	4.396.103.450	8.780.426.500	1	87.939.500.000.000	1	2.195.214.000	2.227	0.501	13.9442
15	ROTI	2015	107.712.914.000	12.056.336.000	321.786.867.000	1.594.467.000	5.061.800.000	1	2.706.324.000.000	1	95.656.578.000	0.297	0.315	12.4324
15	ROTI	2016	89.639.472.000	29.389.442.000	241.000.122.000	1.594.467.000	5.061.800.000	1	2.919.641.000.000	1	60.250.030.000	0.250	0.315	12.4653
15	ROTI	2017	50.783.313.000	18.116.188.000	130.668.498.000	1.594.467.000	6.186.488.888	1	4.559.574.000.000	1	32.667.125.000	0.250	0.258	12.6589
16	SKLT	2015	7.309.446.375	1.310.568.375	29.909.642.752	184.980.375	690.740.500	1	377.110.748.359	1	5.998.878.000	0.201	0.268	11.5765
16	SKLT	2016	4.520.085.462	1.876.668.288	15.254.837.631	184.980.375	690.740.500	1	568.239.939.951	1	2.643.417.174	0.173	0.268	11.7545
16	SKLT	2017	4.399.850.008	391.189.992	19.164.160.907	184.980.375	690.740.500	1	636.284.210.210	1	4.008.660.016	0.209	0.268	11.8037
17	WIIM	2015	46.881.830	2.005.147	1.833.143	472.018.070	2.099.873.760	1	1.342.700.000.000	0	44.876.683	2.281	0.225	12.1280
17	WIIM	2016	30.372.690	1.190.364	3.387.083	472.018.070	2.099.873.760	1	1.353.634.000.000	0	29.182.326	2.316	0.225	12.1315
17	WIIM	2017	13.901.517	2.538.912	5.364.738	472.018.070	2.099.873.760	1	1.225.712.000.000	0	11.362.605	2.118	0.225	12.0884
18	DVLA	2015	36.543.278	1.061.901	150.420.716	1.037.800.912	1.115.925.300	1	1.376.278.237.000	1	35.481.377	0.236	0.930	12.1387
18	DVLA	2016	62.333.656	11.305.663	187.203.530	1.037.800.912	1.115.925.300	1	1.531.365.558.000	1	51.027.993	0.273	0.930	12.1851
18	DVLA	2017	63.898.628	3.529.192	241.477.744	1.031.800.912	1.115.925.300	1	1.640.886.147.000	1	60.369.436	0.250	0.925	12.2151
19	MERK	2015	51.395.379	4.351.316	222.986.781	16.574.150	22.400.000	1	641.647.000.000	1	47.044.063	0.211	0.740	11.8073
19	MERK	2016	61.073.314	6.463.009	259.754.517	331.483.000	448.000.000	1	743.935.000.000	1	54.610.305	0.210	0.740	11.8715
19	MERK	2017	61.107.348	-5.760.872	267.651.011	331.483.000	448.000.000	1	847.006.000.000	1	66.868.220	0.250	0.740	11.9279



NO	KODE EMIT	TAHUN	TAX EXPENSE	DEFERRED TAX EXPENSE	LABA KENA PAJAK	JUMLAH KEPEMILIKAN SAHAM TERBESAR	JUMLAH SAHAM BEREDAR	Mekanisme Bonus	TOTAL ASET	Transfer Pricing	E-F	ETR	TNC	UP
20	SQBB	2015	48,422,643,000	1,044,443,000	197,868,345,000	9,268,000	10,240,000	1	464,029,000,000	1	47,378,200,000	0.239	0.905	11.6665
20	SQBB	2016	54,656,891,000	861,712,000	221,273,613,000	9,268,000	10,240,000	1	479,234,000,000	1	53,994,979,000	0.244	0.905	11.6805
20	SQBB	2017	59,874,202,000	1,961,650,000	247,343,409,000	9,268,000	10,240,000	1	492,349,000,000	1	57,912,552,000	0.234	0.905	11.6923
21	ADES	2015	11,336,000,000	2,096,000,000	36,958,000,000	542,347,113	589,896,800	1	653,224,000,000	0	9,240,000,000	0.250	0.919	11.8151
21	ADES	2016	5,685,000,000	2,374,000,000	32,235,000,000	539,896,713	589,896,800	1	767,479,000,000	0	3,311,000,000	0.103	0.915	11.8851
21	ADES	2017	12,853,000,000	5,839,000,000	28,057,000,000	539,896,713	589,896,800	1	840,236,000,000	0	7,014,000,000	0.250	0.915	11.9244
22	TCID	2015	38,647,669,480	260,261,730	544,474,278,014	122,319,485	201,066,667	1	2,082,097,000,000	1	38,387,407,750	0.071	0.608	12.3185
22	TCID	2016	59,416,261,296	4,898,885,048	162,059,596,347	122,319,485	201,066,667	1	2,185,101,000,000	1	54,517,376,248	0.336	0.608	12.3395
22	TCID	2017	63,956,663,719	9,701,413,281	179,126,382,068	122,319,485	201,066,667	1	2,361,807,000,000	1	54,255,250,438	0.303	0.608	12.3732
23	UNVR	2015	1,977,685,000	72,510,000	7,612,175,000	6,484,877,500	7,630,000,000	1	15,730,000,000,000	1	1,905,173,000	0.250	0.850	13.1967
23	UNVR	2016	2,181,213,000	17,500,000	8,649,158,000	6,484,877,500	7,630,000,000	1	16,746,000,000,000	1	2,163,713,000	0.250	0.850	13.2239
23	UNVR	2017	2,367,099,000	65,590,000	9,201,984,000	6,484,877,500	7,630,000,000	1	18,906,000,000,000	1	2,301,509,000	0.250	0.850	13.2766
24	TPIA	2015	408,717,684,000	117,349,668	752,879,952	1,819,769,755	3,286,962,558	1	1,862,386,000	1	408,600,334,332	1.715	0.554	9.2701
24	TPIA	2016	202,462,848,000	23,398,694	4,040,582,875	1,480,383,520	3,286,962,558	1	2,129,269,000	1	202,439,449,306	1.182	0.450	9.3282
24	TPIA	2017	212,888,616,000	52,023,159	4,311,451,386	7,401,917,600	17,833,520,260	1	2,987,304,000	1	212,636,592,841	1.319	0.415	9.4753
25	BRAM	2015	78,740,262,216	363,837,744	78,740,262,216	270,923,182	450,000,000	1	4,023,820,980,000	1	78,376,424,472	0.995	0.602	12.6046
25	BRAM	2016	117,640,663,336	473,655,266	300,219,272,466	270,923,182	450,000,000	1	3,985,855,780,000	1	117,167,008,070	0.390	0.602	12.6005
25	BRAM	2017	128,355,912,099	426,641,238	331,888,125,843	270,923,182	450,000,000	1	4,113,274,356,000	1	127,929,270,861	0.385	0.602	12.6142
26	IKBI	2015	40,430,814,372	1,955,400,372	29,686,584,312	1,128,486,000	1,224,000,000	1	1,099,846,506,168	1	38,475,414,000	1.296	0.922	12.0413
26	IKBI	2016	88,861,992,980	51,697,920	66,379,752,316	1,128,486,000	1,224,000,000	1	1,101,356,520,562	1	88,810,295,060	1.338	0.922	12.0419
26	IKBI	2017	22,753,735,551	965,569,284	16,664,526,783	1,128,486,000	1,224,000,000	1	1,099,727,554,761	1	-66,108,257,429	-1.635	0.922	12.0413
27	MLBI	2015	178,663,000,000	2,238,000,000	303,992,000,000	1,723,151,000	2,107,000,000	1	2,100,853,000,000	1	176,425,000,000	0.580	0.818	12.3224
27	MLBI	2016	338,057,000,000	867,000,000	982,129,000,000	1,723,151,000	2,107,000,000	1	2,275,038,000,000	1	337,190,000,000	0.343	0.818	12.3570
27	MLBI	2017	457,953,000,000	390,000,000	1,322,067,000,000	1,723,151,000	2,107,000,000	1	2,510,078,000,000	1	457,563,000,000	0.346	0.818	12.3997
28	PYPA	2015	1,467,826,630	346,114,475	3,087,104,465	288,119,974	535,080,000	1	159,951,000,000	0	1,121,712,155	0.363	0.538	11.2040
28	PYPA	2016	1,077,476,794	588,863,636	2,841,374,329	288,119,974	535,080,000	1	167,063,000,000	0	488,613,158	0.172	0.538	11.2229
28	PYPA	2017	1,760,790,160	495,618,691	5,126,255,958	288,119,974	535,080,000	1	159,564,000,000	0	1,265,171,469	0.247	0.538	11.2029
29	TRST	2015	1,977,685,000,000	4,194,000,000	5,851,805,000,000	6,484,877,500	7,630,000,000	1	15,730,000,000,000	1	-2,433,209,840	0.000	0.850	13.1967
29	TRST	2016	2,181,213,000,000	144,389,000,000	6,390,672,000,000	6,484,877,500	7,630,000,000	1	16,746,000,000,000	1	2,036,824,000,000	0.319	0.850	13.2239
29	TRST	2017	2,367,099,000,000	34,223,000,000	7,004,562,000,000	6,484,877,500	7,630,000,000	1	18,906,000,000,000	1	2,332,876,000,000	0.333	0.850	13.2766
30	TBMS	2015	46,688,429,232	341,942,400	2,997,952,416	149,234,531	199,866,755	1	1,802,615,544,000	1	46,346,486,832	1.419	0.747	12.2559
30	TBMS	2016	130,126,061,054	1,415,971,025	97,297,168,315	136,127,375	172,520,308	1	1,747,483,937,000	1	128,710,090,029	1.323	0.789	12.2424
30	TBMS	2017	143,517,981,411	1,290,811,968	102,447,811,539	183,851,468	234,528,947	1	2,226,566,889,000	1	142,227,169,443	1.388	0.784	12.3476
31	INTP	2015	1,287,915,000,000	98,061,000,000	4,258,600,000,000	1,877,480,863	3,681,231,699	1	27,638,000,000,000	0	1,189,854,000,000	0.279	0.510	13.4415
31	INTP	2016	275,313,000,000	69,855,000,000	3,800,464,000,000	1,877,480,863	3,681,231,699	1	30,151,000,000,000	0	205,458,000,000	0.054	0.510	13.4793
31	INTP	2017	427,000,000,000	86,000,000,000	1,838,000,000,000	1,877,480,863	3,681,231,699	1	28,864,000,000,000	0	341,000,000,000	0.186	0.510	13.4604

**LAMPIRAN 3**  
Output SPSS  
Statistik Deskriptif

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Tunneling Incentive	93	,22	,93	,5726	,23901
Pajak	93	-1,64	542,72	8,0333	56,60298
Mekanisme Bonus	93	1,00	1,00	1,0000	,00000
Ukuran Perusahaan	93	9,27	14,47	12,2017	,97758
Transfer Pricing	93	,00	1,00	,8172	,38859
Valid N (listwise)	93				

Uji Regresi Logistik

**Iteration History<sup>a,b,c</sup>**

Iteration	-2 Log likelihood	Coefficients
		Constant
1	89,225	1,269
2	88,466	1,483
3	88,463	1,497
4	88,463	1,498

- a. Constant is included in the model.  
b. Initial -2 Log Likelihood: 88,463  
c. Estimation terminated at iteration number 4 because parameter estimates changed by less than ,001.

**Classification Table<sup>a,b</sup>**

	Observed	Predicted			
		Transfer Pricing		Percentage Correct	
		,00	1,00		
Step 0	Transfer Pricing	,00	0	17	,0
		1,00	0	76	100,0
	Overall Percentage				81,7

- a. Constant is included in the model.  
b. The cut value is ,500

**Variables in the Equation**

	B	S.E.	Wald	df	Sig.	Exp(B)
Step 0 Constant	1,498	,268	31,155	1	,000	4,471

**Variables not in the Equation**

	Score	df	Sig.
Step 0 Variables tunneling_incentive	14,581	1	,000
pajak	,011	1	,917
mekanisme_bonus	7,654	1	,006
ukuran_perusahaan	,218	1	,641
Overall Statistics	19,834	4	,001

**Iteration History<sup>a,b,c,d</sup>**

Iteration	-2 Log likelihood	Coefficients				
		Constant	tunneling_ incentive	pajak	mekanisme_ bonus	ukuran_perusahaan
1	74,200	4,407	1,256	,030	1,424	-1,439
2	68,778	8,512	2,182	,031	1,820	-2,779
3	68,088	11,255	2,671	,041	2,045	-3,730
4	68,066	12,014	2,778	,050	2,102	-4,006
5	68,066	12,052	2,782	,051	2,105	-4,020
6	68,066	12,052	2,782	,051	2,105	-4,020

a. Method: Enter

b. Constant is included in the model.

c. Initial -2 Log Likelihood: 88,463

d. Estimation terminated at iteration number 6 because parameter estimates changed by less than ,001.

**Omnibus Tests of Model Coefficients**

		Chi-square	df	Sig.
Step 1	Step	20,397	4	,000
	Block	20,397	4	,000
	Model	20,397	4	,000

**Model Summary**

Step	-2 Log likelihood	Cox & Snell R Square	Nagelkerke R Square
1	68,066 <sup>a</sup>	,197	,321

a. Estimation terminated at iteration number 6 because parameter estimates changed by less than ,001.

**Hosmer and Lemeshow Test**

Step	Chi-square	df	Sig.
1	11,943	8	,154

**Contingency Table for Hosmer and Lemeshow Test**

		Transfer Pricing = ,00		Transfer Pricing = 1,00		Total
		Observed	Expected	Observed	Expected	
Step 1	1	5	5,360	4	3,640	9
	2	5	3,199	4	5,801	9
	3	2	2,931	7	6,069	9
	4	1	1,925	8	7,075	9
	5	0	1,476	9	7,524	9
	6	3	,852	6	8,148	9
	7	1	,445	8	8,555	9
	8	0	,306	9	8,694	9
	9	0	,266	9	8,734	9
	10	0	,239	12	11,761	12

**Classification Table<sup>a</sup>**

	Observed	Predicted		
		Transfer Pricing		Percentage
		,00	1,00	Correct
Step 1	Transfer Pricing ,00	2	15	11,8
	1,00	2	74	97,4
	Overall Percentage			81,7

a. The cut value is ,500

**Variables in the Equation**

	B	S.E.	Wald	df	Sig.	Exp(B)
tunneling_incentive	2,782	,861	10,436	1	,001	16,151
pajak	,051	,723	,005	1	,944	1,052
Step 1 <sup>a</sup> mekanisme_bonus	2,105	,992	4,499	1	,034	8,203
ukuran_perusahaan	-4,020	4,708	,729	1	,393	,018
Constant	12,052	11,732	1,055	1	,304	171500,785

a. Variable(s) entered on step 1: tunneling\_incentive, pajak, mekanisme\_bonus, ukuran\_perusahaan.