

**LAMPIRAN 1**  
**Statistik Deskriptif**

**Descriptive Statistics**

	N	Minimum	Maximum	Mean	Std. Deviation
Kepemilikan Manajerial	86	.0001	.8665	.121833	.1800738
Kepemilikan Instiusional	86	.1397	.9609	.612103	.1862094
Kebijakan Deviden	86	.0001	.9545	.346279	.2285416
Struktur Asset	86	.3345	.8601	.566959	.1388022
Kebijakan Hutang	86	.0194	5.1524	.872090	.9283600
Valid N (listwise)	86				

**LAMPIRAN 2**  
**Uji Normalitas**

**One-Sample Kolmogorov-Smirnov Test**

		Unstandardized Residual
N		86
Normal Parameters <sup>a,b</sup>	Mean	.0000000
	Std. Deviation	.83757472
	Absolute	.107
Most Extreme Differences	Positive	.050
	Negative	-.107
Kolmogorov-Smirnov Z		.996
Asymp. Sig. (2-tailed)		.274

a. Test distribution is Normal.

b. Calculated from data.

**LAMPIRAN 3**  
**Uji Multikolinieritas**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
	B	Std. Error				Beta	Tolerance
(Constant)	-.774	.350		-2.210	.030		
Keperniklan Manajerial	-.071	.038	-.187	-1.862	.066	.886	1.129
Keperniklan Instiusional	-.659	.243	-.270	-2.716	.008	.909	1.100
Kebijakan Dividen	-.188	.081	-.224	-2.324	.023	.970	1.031
Struktur Asset	1.078	.378	.303	2.850	.006	.795	1.257

a. Dependent Variable: Kebijakan Hutang

**LAMPIRAN 4**  
**Uji Heterokedastisitas (Uji Glesjer)**

**Coefficients<sup>a</sup>**

Model	Unstandardized Coefficients		Standardized Coefficients	t	Sig.	
	B	Std. Error	Beta			
	(Constant)	.831	.194		4.289	.000
	Kepemilikan Manajerial	.018	.021	.100	.874	.385
1	Kepemilikan Institusional	-.144	.134	-.122	-1.074	.286
	Kebijakan Deviden	.045	.045	.110	1.001	.320
	Struktur Asset	.144	.209	.084	.690	.492

a. Dependent Variable: abs\_res

**LAMPIRAN 5**  
**Uji Autokorelasi**

**Model Summary<sup>b</sup>**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	.522 <sup>a</sup>	.273	.237	.85801	1.803

a. Predictors: (Constant), Struktur Asset, Kebijakan Deviden, Kepemilikan Institusional, Kepemilikan Manajerial

b. Dependent Variable: Kebijakan Hutang

## LAMPIRAN 6

### Uji Regresi Linier Berganda

**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.522 <sup>a</sup>	.273	.237	.85801

a. Predictors: (Constant), Struktur Asset, Kebijakan Deviden, Kepemilikan Institusional, Kepemilikan Manajerial

**ANOVA<sup>a</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	22.383	4	5.596	7.601	.000 <sup>b</sup>
	Residual	59.630	81	.736		
	Total	82.013	85			

a. Dependent Variable: Kebijakan Hutang

b. Predictors: (Constant), Struktur Asset, Kebijakan Deviden, Kepemilikan Institusional, Kepemilikan Manajerial

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	-.774	.350		-2.210	.030
	Kepemilikan Manajerial	-.071	.038	-.187	-1.862	.066
	Kepemilikan Institusional	-.659	.243	-.270	-2.716	.008
	Kebijakan Deviden	-.188	.081	-.224	-2.324	.023
	Struktur Asset	1.078	.378	.303	2.850	.006

a. Dependent Variable: Kebijakan Hutang