

## Lampiran 1

### Daftar Sampel Perusahaan Manufaktur di Bursa Efek Indonesia

Nomor	Kode	Nama Perusahaan	Tahun
1	ADES	Akasha Wira International	2015
2	AMIN	Ateliers Mecaniques Indonesia	2015
3	AUTO	Astra Otoparts	2015
4	BATA	Bata	2015
5	BOLT	Garuda Metalindo	2015
6	CEKA	Wilmar Cahaya Indonesia	2015
7	CINT	Chitose International	2015
8	CPIN	Charoen Pokphand	2015
9	DLTA	Delta Djakarta	2015
10	DVLA	Darya-Varia Laboratoria	2015
11	EKAD	Ekadharna International	2015
12	GGRM	Gudang Garam	2015
13	HMSP	Hanjaya Mandala Sampoerna	2015
14	ICBP	Indofood CBP Sukses Makmur	2015
15	IGAR	Champion Pacific Indonesia	2015
16	INDF	Indofood Sukses Makmur	2015
17	INDS	Indospring	2015
18	JPFA	Japfa Comfeed Indonesia	2015
19	KBLI	KMI Wire and Cable	2015
20	KDSI	Kedawung Setia Industrial	2015
21	KLBF	Kalbe Farma	2015
22	LION	Lion Metal Works	2015
23	LMSH	Lionmesh Prima	2015
24	MERK	Merck	2015
25	MYOR	Mayora Indonesia	2015
26	NIPS	Nipress	2015
27	PICO	Pelangi Indah Canindo	2015
28	RICY	Ricky Putra Global Indo	2015
29	ROTI	Sari Roti	2015
30	SCCO	Supreme Cable	2015
No	Kode	Nama Perusahaan	Tahun

31	SMSM	Selamat Sempurna	2015
32	TALF	Tunas Alfin	2015
33	TCID	Mandom Indonesia	2015
34	TOTO	Toto	2015
35	TSPC	Tempo Scan Pacific	2015
36	ULTJ	Ultrajaya Milk	2015
37	ADES	Akasha Wira International	2016
38	AMIN	Ateliers Mecaniques Indonesia	2016
39	AUTO	Astra Otoparts	2016
40	BATA	Bata	2016
41	BOLT	Garuda Metalindo	2016
42	CEKA	Wilmar Cahaya Indonesia	2016
43	CINT	Chitose International	2016
44	CPIN	Charoen Pokphand	2016
45	DLTA	Delta Djakarta	2016
46	DVLA	Darya-Varia Laboratoria	2016
47	EKAD	Ekadharna International	2016
48	GGRM	Gudang Garam	2016
49	HMSP	Hanjaya Mandala Sampoerna	2016
50	ICBP	Indofood CBP Sukses Makmur	2016
51	IGAR	Champion Pacific Indonesia	2016
52	INDF	Indofood Sukses Makmur	2016
53	INDS	Indospring	2016
54	JPFA	Japfa Comfeed Indonesia	2016
55	KBLI	KMI Wire and Cable	2016
56	KDSI	Kedawung Setia Industrial	2016
57	KLBF	Kalbe Farma	2016
58	LION	Lion Metal Works	2016
59	LMSH	Lionmesh Prima	2016
60	MERK	Merck	2016
61	MYOR	Mayora Indonesia	2016
62	NIPS	Nipress	2016
63	PICO	Pelangi Indah Canindo	2016
64	RICY	Ricky Putra Global Indo	2016
No	Kode	Nama Perusahaan	Tahun

65	ROTI	Sari Roti	2016
66	SCCO	Supreme Cable	2016
67	SMSM	Selamat Sempurna	2016
68	TALF	Tunas Alfin	2016
69	TCID	Mandom Indonesia	2016
70	TOTO	Toto	2016
71	TSPC	Tempo Scan Pacific	2016
72	ULTJ	Ultrajaya Milk	2016
73	ADES	Akasha Wira International	2017
74	AMIN	Ateliers Mecaniques Indonesia	2017
75	AUTO	Astra Otoparts	2017
76	BATA	Bata	2017
77	BOLT	Garuda Metalindo	2017
78	CEKA	Wilmar Cahaya Indonesia	2017
79	CINT	Chitose International	2017
80	CPIN	Charoen Pokphand	2017
81	DLTA	Delta Djakarta	2017
82	DVLA	Darya-Varia Laboratoria	2017
83	EKAD	Ekadharna International	2017
84	GGRM	Gudang Garam	2017
85	HMSP	Hanjaya Mandala Sampoerna	2017
86	ICBP	Indofood CBP Sukses Makmur	2017
87	IGAR	Champion Pacific Indonesia	2017
88	INDF	Indofood Sukses Makmur	2017
89	INDS	Indospring	2017
90	JPFA	Japfa Comfeed Indonesia	2017
91	KBLI	KMI Wire and Cable	2017
92	KDSI	Kedawung Setia Industrial	2017
93	KLBF	Kalbe Farma	2017
94	LION	Lion Metal Works	2017
95	LMSH	Lionmesh Prima	2017
96	MERK	Merck	2017
97	MYOR	Mayora Indonesia	2017
98	NIPS	Nipress	2017
No	Kode	Nama Perusahaan	Tahun
99	PICO	Pelangi Indah Canindo	2017
100	RICY	Ricky Putra Global Indo	2017

101	ROTI	Sari Roti	2017
102	SCCO	Supreme Cable	2017
103	SMSM	Selamat Sempurna	2017
104	TALF	Tunas Alfin	2017
105	TCID	Mandom Indonesia	2017
106	TOTO	Toto	2017
107	TSPC	Tempo Scan Pacific	2017
108	ULTJ	Ultrajaya Milk	2017

**Lampiran 2**

## Variabel Profitabilitas Tahun 2015-2017

Kode	Laba Bersih Setelah Pajak			Total Aset			ROA		
	2015	2016	2017	2015	2016	2017	2015	2016	2017
DES	32,839,000,00 0	55,951,000,00 0	38,242,000,00 0	653,224,000,00 0	767,479,000,00 0	840,236,000,00 0	0.050	0.073	0.046
MIN	8,885,267,55 9	18,768,425,66 8	32,251,863,03 9	152,319,404,73 1	198,974,581,57 3	252,452,307,12 1	0.058	0.094	0.128
OTO	322,701,000,00 0	483,421,000,00 0	547,781,000,00 0	14,339,110,000,00 0	14,612,274,000,00 0	14,762,309,000,00 0	0.023	0.033	0.037
TA	129,519,446,00 0	42,231,663,00 0	53,654,376,00 0	795,257,974,00 0	804,742,917,00 0	855,691,231,00 0	0.163	0.052	0.063
ALT	97,680,310,77 2	111,662,785,83 2	93,225,253,75 6	918,617,353,27 0	1,206,089,567,28 3	1,188,798,795,36 2	0.106	0.093	0.078
KA	106,549,446,98 0	249,697,013,62 6	107,420,886,83 9	1,485,826,210,01 5	1,425,964,152,41 8	1,392,636,444,50 1	0.072	0.175	0.077
NT	29,477,807,51 4	20,619,309,85 8	29,648,261,09 2	382,807,494,76 5	399,336,626,63 6	476,577,841,60 5	0.077	0.052	0.062
IN	1,832,598,000,00 0	1,832,598,000,00 0	1,832,598,000,00 0	24,684,915,000,00 0	24,204,994,000,00 0	24,522,593,000,00 0	0.074	0.076	0.075
TA	192,045,199,00 0	279,772,635,00 0	254,509,268,00 0	1,038,321,916,00 0	1,197,796,650,00 0	1,340,842,765,00 0	0.185	0.234	0.190
LA	107,894,430,00 0	152,083,400,00 0	162,249,293,00 0	1,376,278,237,00 0	1,531,365,558,00 0	1,640,886,147,00 0	0.078	0.099	0.099
AD	47,040,256,45 6	90,685,821,53 0	76,195,665,72 9	389,691,595,50 0	702,508,630,70 8	796,767,646,17 2	0.121	0.129	0.096
GRM	6,452,834,000,00 0	6,672,682,000,00 0	7,755,347,000,00 0	63,505,413,000,00 0	62,951,634,000,00 0	66,759,930,000,00 0	0.102	0.106	0.116
MSP	10,363,308,000,00 0	12,762,229,000,00 0	12,670,534,000,00 0	38,010,724,000,00 0	42,508,277,000,00 0	43,141,063,000,00 0	0.273	0.300	0.294
BP	2,923,148,000,00 0	3,631,301,000,00 0	3,543,173,000,00 0	26,560,624,000,00 0	28,901,948,000,00 0	31,619,514,000,00 0	0.110	0.126	0.112
AR	51,416,184,30 7	69,305,629,79 5	72,376,683,13 6	383,936,040,59 0	439,465,673,29 6	513,022,591,57 4	0.134	0.158	0.141
DF	3,709,501,000,00 0	5,266,906,000,00 0	5,145,063,000,00 0	91,831,526,000,00 0	82,174,515,000,00 0	87,939,488,000,00 0	0.040	0.064	0.059
DS	1,933,819,15 2	49,556,367,33 4	113,639,539,90 1	2,553,928,346,21 9	2,477,272,502,53 8	2,434,617,337,84 9	0.001	0.020	0.047
FA	524,484,000,00 0	2,171,608,000,00 0	1,107,810,000,00 0	17,159,466,000,00 0	19,251,026,000,00 0	21,088,870,000,00 0	0.031	0.113	0.053
LI	115,371,098,97 0	334,338,838,59 2	358,974,051,47 4	1,551,799,840,97 6	1,871,422,416,04 4	3,013,760,616,98 5	0.074	0.179	0.119
SI	11,470,563,29 3	47,127,349,06 7	68,965,208,54 9	1,177,093,668,86 6	1,142,273,020,55 0	1,328,291,727,61 6	0.010	0.041	0.052
BF	2,057,694,281,87 3	2,350,884,933,55 1	2,453,251,410,60 4	13,696,417,381,43 9	15,226,009,210,65 7	16,616,239,416,33 5	0.150	0.154	0.148
ON	46,018,637,48 7	42,345,417,05 5	9,282,943,00 9	639,330,150,37 3	685,812,995,98 7	681,937,947,73 6	0.072	0.062	0.014
ISH	1,944,443,39 5	6,252,814,81 1	12,967,113,85 0	133,782,751,04 1	162,828,169,25 0	161,163,426,84 0	0.015	0.038	0.080
ERK	142,545,462,00 0	153,842,847,00 0	144,677,294,00 0	641,646,818,00 0	743,934,894,00 0	847,006,544,00 0	0.222	0.207	0.170

	0	0	0	0	0	0			1
YOR	1,250,233,128,56	1,388,676,127,66	1,630,953,830,89	11,342,715,686,22	12,922,421,859,14	14,915,849,800,25	0.110	0.107	0.10
	0	5	3	1	2	1			9
PS	30,671,339,00	65,683,137,00	44,110,825,00	1,547,720,090,00	1,777,956,390,00	1,897,962,447,00	0.020	0.037	0.02
	0	0	0	0	0	0			3
CO	14,975,406,01	13,753,451,94	16,824,380,22	605,788,310,44	638,566,761,46	720,238,957,74	0.025	0.022	0.02
	8	1	7	4	2	5			3
CY	12,382,694,61	14,033,426,51	16,558,562,69	1,198,193,867,89	1,288,683,925,06	1,374,444,788,28	0.010	0.011	0.01
	6	9	8	2	6	2			2
TI	270,538,700,44	279,777,368,83	135,364,021,13	2,706,323,637,03	2,919,640,858,71	4,559,573,709,41	0.100	0.096	0.03
	0	1	9	4	8	1			0
CO	159,119,646,12	340,593,630,53	269,730,298,80	1,773,144,328,63	2,449,935,491,58	4,014,244,589,70	0.090	0.139	0.06
	5	4	9	2	6	6			7
ISM	461,307,000,00	502,192,000,00	555,388,000,00	2,220,108,000,00	2,254,740,000,00	2,443,341,000,00	0.208	0.223	0.22
	0	0	0	0	0	0			7
LF	33,717,725,98	30,137,707,32	21,465,836,78	434,210,376,66	881,673,021,95	921,240,988,51	0.078	0.034	0.02
	0	4	4	4	9	7			3
ID	544,474,278,01	162,059,596,34	179,126,382,06	2,082,096,848,70	2,185,101,038,10	2,361,807,189,43	0.262	0.074	0.07
	4	7	8	3	1	0			6
TO	285,236,780,65	168,564,583,71	278,935,804,54	2,439,540,859,20	2,581,440,938,26	2,826,490,815,50	0.117	0.065	0.09
	9	8	4	5	2	1			9
PC	529,218,651,80	545,493,536,26	557,339,581,99	6,284,729,099,20	6,585,807,349,43	7,434,900,309,02	0.084	0.083	0.07
	7	2	6	3	8	1			5
TJ	523,100,215,02	709,826,000,00	711,681,000,00	3,539,995,910,24	4,239,200,000,00	5,186,940,000,00	0.148	0.167	0.13
	9	0	0	8	0	0			7

## Lampiran 2

### Variabel Leverage Tahun 2015-2017

Nomor	Kode	Total Utang			Total Ekuitas		
		2015	2016	2017	2015	2016	2017
1	ADES	324,855,000,00	383,091,000,00	417,225,000,00	328,369,000,00	384,388,000,00	423,011,000,00
		0	0	0	0	0	0
2	AMIN	62,129,382,33	71,412,193,88	101,086,129,00	90,190,022,40	127,562,387,69	151,366,129,00
		0	0	9	1	3	2
3	AUTO	4,195,684,000,00	4,075,716,000,00	4,003,233,000,00	10,143,426,000,00	10,536,558,000,00	10,759,076,000,00
		0	0	0	0	0	0
4	BATA	248,070,766,00	247,587,638,00	276,382,503,00	547,187,208,00	557,155,279,00	579,308,766,00
		0	0	0	0	0	0
5	BOLT	158,088,154,19	244,440,880,69	468,122,101,79	760,529,199,07	961,648,686,58	720,676,695,00
		2	9	4	8	4	8
6	CEKA	845,932,695,66	538,044,038,69	489,592,257,43	639,893,514,35	887,920,113,72	903,044,182,00
		3	0	4	2	8	7
7	CINT	67,734,182,85	72,906,787,68	94,304,081,65	315,073,311,91	326,429,838,95	382,273,766,00
		1	0	9	4	6	6
8	CPIN	12,123,488,000,00	10,047,751,000,00	8,819,768,000,00	12,561,427,000,00	14,157,243,000,00	15,702,825,000,00
		0	0	8	0	0	0

		0	0	0	0	0	0
9	DLTA	188,700,435,00 0	185,422,642,00 0	196,197,372,00 0	849,621,481,00 0	1,012,374,008,00 0	1,144,645,39 0
10	DVLA	402,760,903,00 0	451,785,946,00 0	524,586,078,00 0	973,517,334,00 0	1,079,579,612,00 0	1,116,300,00 0
11	EKAD	97,730,178,88 9	110,503,822,98 3	133,949,920,70 7	291,961,416,61 1	592,004,807,72 5	662,817,72 5
12	GGRM	25,497,504,000,00 0	23,387,406,000,00 0	24,572,266,000,00 0	38,007,909,000,00 0	39,564,228,000,00 0	42,187,664,00 0
13	HMSF	5,994,664,000,00 0	8,333,263,000,00 0	9,028,078,000,00 0	32,016,060,000,00 0	34,175,014,000,00 0	34,112,985,00 0
14	ICBP	10,173,713,000,00 0	10,401,125,000,00 0	11,295,184,000,00 0	16,386,911,000,00 0	18,500,823,000,00 0	20,324,330,00 0
15	IGAR	73,471,782,12 7	65,716,637,76 6	71,075,842,43 1	310,464,258,46 3	373,749,035,53 0	441,946,74 3
16	INDF	48,709,933,000,00 0	38,233,092,000,00 0	41,182,764,000,00 0	43,121,593,000,00 0	43,941,423,000,00 0	46,756,724,00 0
17	INDS	634,889,428,23 1	409,208,624,90 7	289,798,419,31 9	1,919,038,917,98 8	2,068,063,877,63 1	2,144,818,97 0
18	JPFA	11,049,774,000,00 0	9,878,062,000,00 0	11,293,242,000,00 0	6,109,692,000,00 0	9,372,964,000,00 0	9,795,628,00 0
19	KBLI	524,437,909,93 4	550,076,575,59 5	1,227,014,231,70 2	1,027,361,931,04 2	1,321,345,840,44 9	1,786,746,38 3
20	KDSI	798,172,379,79 2	722,488,734,44 6	842,752,226,51 5	378,921,289,07 4	419,784,286,10 4	485,539,50 1
21	KLBF	2,758,131,396,17 0	2,762,162,069,57 2	2,722,207,633,64 6	10,938,285,985,26 9	12,463,847,141,08 5	12,463,847,14 5
22	LION	184,730,654,20 2	215,209,902,81 6	229,630,859,71 9	454,599,496,17 1	470,603,093,17 1	452,307,08 7
23	LMSH	21,341,373,89 7	45,511,700,12 8	31,541,423,76 3	112,441,377,14 4	117,316,469,12 2	129,622,00 7
24	MERK	168,103,536,00 0	161,262,425,00 0	231,569,103,00 0	473,543,282,00 0	582,672,469,00 0	615,437,44 0
25	MYOR	6,148,255,759,03 4	6,657,165,872,07 7	7,561,503,434,17 9	5,194,459,927,18 7	6,265,255,987,06 5	7,354,346,30 2
26	NIPS	938,717,411,00 0	935,375,496,00 0	1,018,449,877,00 0	609,002,679,00 0	1,777,956,390,00 0	1,897,962,44 0
27	PICO	358,697,326,13 1	372,723,897,21 4	440,555,207,50 7	247,090,984,31 3	265,842,864,24 8	279,683,75 7
28	RICY	798,114,824,38 0	876,184,855,00 1	944,179,416,58 6	400,079,043,51 2	412,499,070,06 5	430,265,33 6
29	ROTI	1,517,788,685,16 2	1,476,889,086,69 2	1,739,467,993,98 2	1,188,534,951,87 2	1,442,751,772,02 6	2,820,105,71 9
30	SCCO	850,791,824,81 0	1,229,514,818,36 2	1,286,017,105,71 2	922,352,502,82 2	1,220,420,673,22 4	2,728,227,48 4
31	SMSM	779,860,000,00 0	674,685,000,00 0	615,157,000,00 0	1,440,248,000,00 0	1,580,055,000,00 0	1,828,184,00 0
32	TALF	84,008,353,47 2	129,777,537,12 9	155,076,156,73 4	350,202,023,19 2	751,895,484,83 0	766,164,83 3
33	TCID	367,225,370,67 0	401,942,530,77 6	503,480,853,00 6	1,714,871,478,03 3	1,783,158,507,32 5	1,858,326,33 4
34	TOTO	947,997,940,09 0	1,057,566,418,72 0	1,132,699,218,95 0	1,491,542,919,10 0	1,523,874,519,54 0	1,693,791,51 0

		9	0	4	6	2	7
35	TSPC	1,947,588,124,08 3	1,950,534,206,74 6	2,352,891,899,87 6	4,337,140,975,12 0	4,635,273,142,69 2	5,082,008,4 5
36	ULTJ	742,490,216,32 6	749,967,000,00 0	978,185,000,00 0	2,797,505,693,92 2	3,489,233,000,00 0	4,208,755,0 0

### Lampiran 3

#### Variabel Ukuran Perusahaan Tahun 2015-2017

Nomor	Kode	Total Aktiva			Log		
		2015	2016	2017	2015	2016	2017
1	ADES	653,224,000,00 0	767,479,000,00 0	840,236,000,0 00	11.8150621 3	11.8850665	11.924401 8
2	AMIN	152,319,404,73 1	198,974,581,57 3	252,452,307,1 21	11.1827552 3	11.2987976	11.402179 4
3	AUTO	14,339,110,000,0 00	14,612,274,000,0 00	14,762,309,000,0 00	13.1565222	13.1647178 1	13.169154 9
4	BATA	795,257,974,00 0	804,742,917,00 0	855,691,231,0 00	11.9005080 3	11.9056571 6	11.932317 8
5	BOLT	918,617,353,27 0	1,206,089,567,2 83	1,188,798,795,3 62	11.9631346 5	12.0813795 6	12.075108 6



6	CEKA	15	1,485,826,210,0	18	1,425,964,152,4	01	1,392,636,444,5	12.1719680	12.1541086	12.143837
7	CINT	5	382,807,494,76	6	399,336,626,63	05	476,577,841,6	11.5829804	11.6013391	11.678133
8	CPIN	00	24,684,915,000,0	00	24,204,994,000,0	00	24,522,593,000,0	13.3924316	13.3839049	13.389566
9	DLTA	00	1,038,321,916,0	00	1,197,796,650,0	00	1,340,842,765,0	12.0163320	12.0783830	12.127377
10	DVLA	00	1,376,278,237,0	00	1,531,365,558,0	00	1,640,886,147,0	12.1387062	12.1850788	12.215078
11	EKAD	0	389,691,595,50	8	702,508,630,70	72	796,767,646,1	11.5907210	11.8466516	11.901331
12	GGR M	00	63,505,413,000,0	00	62,951,634,000,0	00	66,759,930,000,0	13.8028107	13.7990070	13.824515
13	HMSP	00	38,010,724,000,0	00	42,508,277,000,0	00	43,141,063,000,0	13.5799061	13.6284735	13.634890
14	ICBP	00	26,560,624,000,0	00	28,901,948,000,0	00	31,619,514,000,0	13.4242382	13.4609271	13.499955
15	IGAR	0	383,936,040,59	6	439,465,673,29	74	513,022,591,5	11.5842588	11.6429249	11.710136
16	INDF	00	91,831,526,000,0	00	82,174,515,000,0	00	87,939,488,000,0	13.9629918	13.9147371	13.944183
17	INDS	19	2,553,928,346,2	38	2,477,272,502,5	49	2,434,617,337,8	12.4072087	12.3939737	12.386430
18	JPFA	00	17,159,466,000,0	00	19,251,026,000,0	00	21,088,870,000,0	13.2345037	13.2844538	13.324053
19	KBLI	76	1,551,799,840,9	44	1,871,422,416,0	85	3,013,760,616,9	12.1908357	12.2721718	12.479108
20	KDSI	66	1,177,093,668,8	50	1,142,273,020,5	16	1,328,291,727,6	12.0708110	12.0577699	12.123293
21	KLBF	39	13,696,417,381,4	57	15,226,009,210,6	35	16,616,239,416,3	13.1366069	13.1825860	13.220532
22	LION	3	639,330,150,37	7	685,812,995,98	36	681,937,947,7	11.8057251	11.8362057	11.833744
23	LMSH	1	133,782,751,04	0	162,828,169,25	40	161,163,426,8	11.1264001	11.2117295	11.207266
24	MERK	0	641,646,818,00	0	743,934,894,00	00	847,006,544,0	11.8072960	11.8715349	11.927886
25	MYOR	21	11,342,715,686,2	42	12,922,421,859,1	51	14,915,849,800,2	13.0547170	13.1113439	13.173648
26	NIPS	00	1,547,720,090,0	00	1,777,956,390,0	00	1,897,962,447,0	12.1896924	12.2499211	12.278287
27	PICO	4	605,788,310,44	2	638,566,761,46	45	720,238,957,7	11.7823208	11.8052063	11.857476
28	RICY	92	1,198,193,867,8	66	1,288,683,925,0	82	1,374,444,788,2	12.0785270	12.1101464	12.138127
29	ROTI	34	2,706,323,637,0	18	2,919,640,858,7	11	4,559,573,709,4	12.4323797	12.4653294	12.658924
30	SCCO	32	1,773,144,328,6	86	2,449,935,491,5	06	4,014,244,589,7	12.2487440	12.3891546	12.603603
31	SMS M	00	2,220,108,000,0	00	2,254,740,000,0	00	2,443,341,000,0	12.3463741	12.3530964	12.387984

32	TALF	4	434,210,376,66	9	881,673,021,95	17	921,240,988,5	11.6377002	11.9453075	11.964373
33	TCID	03	2,082,096,848,7	01	2,185,101,038,1	30	2,361,807,189,4	12.3185009	12.3394715	12.373244
34	TOTO	05	2,439,540,859,2	62	2,581,440,938,2	01	2,826,490,815,5	12.3873081	12.4118621	12.451247
35	TSPC	03	6,284,729,099,2	38	6,585,807,349,4	21	7,434,900,309,0	12.7982865	12.8186090	12.871275
36	ULTJ	48	3,539,995,910,2	00	4,239,200,000,0	00	5,186,940,000,0	12.5490027	12.6272839	12.714911

#### Lampiran 4

### Variabel Kepemilikan Institusional Tahun 2015-2017

Nomor	Kode	Jumlah Saham Institusional			Jumlah Saham Perusahaan		
		2015	2016	2017	2015	2016	2017
1	ADES	542,347,113,00 0	539,896,713,00 0	539,896,713,00 0	589,896,800,00 0	589,896,800,00 0	589,896,800,00 0
2	AMIN	613,200,00 0	613,200,00 0	613,200,00 0	840,000,00 0	1,080,000,00 0	1,080,000,00 0
3	AUTO	4,606,659,86 7	3,855,786,33 7	3,855,786,33 7	4,819,733,00 0	4,819,733,00 0	4,819,733,00 0
4	BATA	1,248,374,00 0	1,248,374,00 0	1,248,374,00 0	1,300,000,00 0	1,300,000,00 0	1,300,000,00 0
5	BOLT	1,350,000,00 0	1,350,000,00 0	1,350,000,00 0	1,875,000,00 0	2,343,750,00 0	2,343,750,00 0
6	CEKA	258,885,50 0	517,771,00 0	517,771,00 0	297,500,00 0	595,000,00 0	595,000,00 0
7	CINT	684,250,00 0	696,500,00 0	678,400,00 0	1,000,000,00 0	1,000,000,00 0	1,000,000,00 0
8	CPIZZN	9,106,385,41 0	9,106,385,41 0	9,106,385,41 0	16,398,000,00 0	16,398,000,00 0	16,398,000,00 0
9	DLTA	653,907,15 0	653,907,15 0	653,907,15 0	800,659,05 0	800,659,05 0	800,659,05 0
10	DVLA	1,037,800,91 2	1,037,800,91 2	1,037,800,91 2	1,115,925,30 0	1,115,925,30 0	1,115,925,30 0
11	EKAD	527,200,72 0	533,289,62 0	536,712,32 0	698,775,00 0	698,775,00 0	698,775,00 0
12	GGRM	1,453,589,50 0	1,453,589,50 0	1,453,589,50 0	1,924,088,00 0	1,924,088,00 0	1,924,088,00 0
13	HMSP	4,303,768,84 5	107,594,221,12 5	107,594,221,12 5	4,652,723,07 6	116,318,076,90 0	116,318,076,90 0
14	ICBP	4,695,839,00 0	9,391,678,00 0	9,391,678,00 0	5,830,954,00 0	11,661,908,00 0	11,661,908,00 0
15	IGAR	824,612,42 0	824,612,42 0	824,612,42 0	972,204,50 0	972,204,50 0	972,204,50 0
16	INDF	4,396,103,45 0	4,396,103,45 0	4,396,103,45 0	8,780,426,50 0	8,780,426,50 0	8,780,426,50 0
17	INDS	578,210,20 0	578,210,20 0	578,210,20 0	656,249,71 0	656,249,71 0	656,249,71 0

		7	7	7	0	0	0
18	JPFA	5 6,165,985,83	5 7,186,031,33	5 7,186,031,33	0 10,660,522,91	0 11,410,522,91	0 11,410,522,91
19	KBLI	9 2,304,962,59	9 2,304,962,59	9 2,304,962,59	7 4,007,235,10	7 4,007,235,10	7 4,007,235,10
20	KDSI	0 306,488,50	0 306,488,50	0 317,691,00	0 405,000,00	0 405,000,00	0 405,000,00
21	KLBF	5 26,572,005,09	5 26,488,713,39	5 26,614,076,39	0 46,875,122,11	0 46,875,122,11	0 46,875,122,11
22	LION	0 300,120,00	0 300,120,00	0 300,120,00	0 520,160,00	0 520,160,00	0 520,160,00
23	LMSH	0 30,927,00	0 30,927,00	0 30,927,00	0 96,000,00	0 96,000,00	0 96,000,00
24	MERK	0 388,194,92	0 388,194,92	0 388,194,92	0 448,000,00	0 448,000,00	0 448,000,00
25	MYOR	6 294,524,87	5 13,207,471,42	5 13,207,471,42	9 894,347,98	5 22,358,699,72	5 22,358,699,72
26	NIPS	9 935,237,31	2 823,641,04	2 823,641,04	6 1,486,666,66	2 1,635,333,33	2 1,635,333,33
27	PICO	0 534,338,00	0 471,138,00	0 534,338,00	0 568,375,00	0 568,375,00	0 568,375,00
28	RICY	0 308,287,60	0 308,287,60	0 308,287,60	0 641,717,51	0 641,717,51	0 641,717,51
29	ROTI	0 3,366,097,00	0 3,511,223,00	7 4,348,028,20	0 5,061,800,00	0 5,061,800,00	8 6,186,488,88
30	SCCO	0 146,275,64	0 146,275,64	0 146,275,64	0 205,583,40	0 205,583,40	0 205,583,40
31	SMSM	7 836,815,92	8 3,347,263,70	8 3,347,263,70	0 1,439,668,86	0 5,758,675,44	0 5,758,675,44
32	TALF	0 1,345,495,90	0 1,345,097,70	0 1,345,716,70	0 1,353,435,00	0 1,353,435,00	0 1,353,435,00
33	TCID	9 145,074,37	6 148,428,49	6 148,428,49	7 201,066,66	7 201,066,66	7 201,066,66
34	TOTO	0 953,168,64	0 953,168,64	0 953,168,64	0 1,032,000,00	0 1,032,000,00	0 1,032,000,00
35	TSPC	8 3,517,335,21	8 3,528,839,41	8 3,551,607,21	0 4,500,000,00	0 4,500,000,00	0 4,500,000,00
36	ULTJ	6 1,285,697,02	6 1,071,348,65	0 4,258,588,26	0 2,888,382,00	0 2,888,382,00	0 11,553,528,00

## Lampiran 5

### Variabel Penghindaran Pajak Tahun 2015-2017

Nomor	Kode	Pembayaran Pajak			Laba Setelah Pajak		
		2015	2016	2017	2015	2016	2017
1	ADES	11,336,000,00	5,685,000,00	12,853,000,00	32,839,000,00	55,951,000,00	38,242,000,00

		0	0	0	0	0	0	0
2	AMIN	3,304,939,69 5	11,033,307,42 4	12,201,358,34 0	8,885,267,55 9	18,768,425,66 8	32,251,863 9	
3	AUTO	110,895,000,00 0	165,486,000,00 0	164,155,000,00 0	322,701,000,00 0	483,421,000,00 0	547,781,000 0	
4	BATA	6,359,375,00 0	23,070,359,00 0	25,869,803,00 0	129,519,446,00 0	42,231,663,00 0	53,654,376 0	
5	BOLT	35,250,725,08 7	42,077,964,81 3	34,699,400,99 3	97,680,310,77 2	111,662,785,83 2	93,225,253 6	
6	CEKA	35,721,906,91 0	36,130,823,82 9	35,775,052,52 7	106,549,446,98 0	249,697,013,62 6	107,420,886 9	
7	CINT	11,284,522,97 5	7,553,603,43 4	8,670,611,30 6	29,477,807,51 4	20,619,309,85 8	29,648,261 2	
8	CPIN	449,030,000,00 0	1,731,848,000,00 0	758,918,000,00 0	1,832,598,000,00 0	1,832,598,000,00 0	1,832,598,000 0	
9	DLTA	58,152,543,00 0	72,538,386,00 0	89,240,218,00 0	192,045,199,00 0	279,772,635,00 0	254,509,268 0	
10	DVLA	36,543,278,00 0	62,333,656,00 0	63,898,628,00 0	107,894,430,00 0	152,083,400,00 0	162,249,293 0	
11	EKAD	19,266,661,66 0	27,763,208,44 9	26,453,643,95 2	47,040,256,45 6	90,685,821,53 0	76,195,665 9	
12	GGRM	2,182,441,000,00 0	2,258,454,000,00 0	2,681,165,000,00 0	6,452,834,000,00 0	6,672,682,000,00 0	7,755,347,000 0	
13	HMSP	3,569,336,000,00 0	4,249,218,000,00 0	4,224,272,000,00 0	10,363,308,000,00 0	12,762,229,000,00 0	12,670,534,000 0	
14	ICBP	1,086,486,000,00 0	1,357,953,000,00 0	1,663,388,000,00 0	2,923,148,000,00 0	3,631,301,000,00 0	3,543,173,000 0	
15	IGAR	11,820,161,89 9	26,468,958,22 2	23,388,107,92 7	51,416,184,30 7	69,305,629,79 5	72,376,683 6	
16	INDF	1,730,371,000,00 0	2,532,747,000,00 0	2,513,491,000,00 0	3,709,501,000,00 0	5,266,906,000,00 0	5,145,063,000 0	
17	INDS	2,200,387,44 3	10,583,748,49 5	46,701,314,66 0	1,933,819,15 2	49,556,367,33 4	113,639,539 1	
18	JPFA	173,193,000,00 0	594,983,000,00 0	632,785,000,00 0	524,484,000,00 0	2,171,608,000,00 0	1,107,810,000 0	
19	KBLI	34,677,927,32 8	51,790,904,89 3	69,910,827,75 1	115,371,098,97 0	334,338,838,59 2	358,974,051 4	
20	KDSI	3,419,704,97 5	16,570,567,06 6	24,397,862,35 3	11,470,563,29 3	47,127,349,06 7	68,965,208 9	
21	KLBF	663,186,962,58 6	740,303,526,67 9	787,935,315,38 8	2,057,694,281,87 3	2,350,884,933,55 1	2,453,251,410 4	
22	LION	12,433,164,02 6	12,325,977,64 3	10,892,495,78 5	46,018,637,48 7	42,345,417,05 5	9,282,943 9	
23	LMSH	1,862,729,48 5	3,171,213,83 1	4,521,122,49 9	1,944,443,39 5	6,252,814,811 6,252,814,811	12,967,113 0	
24	MERK	51,395,379,00 0	61,073,314,00 0	61,107,348,00 0	142,545,462,00 0	153,842,847,00 0	144,677,294 0	
25	MYOR	390,261,637,24 1	457,007,141,57 3	555,930,772,58 1	1,250,233,128,56 0	1,388,676,127,66 5	1,630,953,830 3	
26	NIPS	11,080,809,00 0	22,882,997,00 0	15,567,442,00 0	30,671,339,00 0	65,683,137,00 0	44,110,825 0	
27	PICO	2,475,910,98 0	3,532,269,06 0	2,425,178,83 0	14,975,406,01 0	13,753,451,94 0	16,824,380 0	

		3	3	8	8	1	7
28	RICY	8,932,127,89	9,329,017,01	9,250,283,88	12,382,694,61	14,033,426,51	16,558,562
		2	3	6	6	9	8
29	ROTI	107,712,914,64	89,639,472,86	50,783,313,39	270,538,700,44	279,777,368,83	135,364,021
		8	7	1	0	1	9
30	SCCO	46,936,637,11	99,008,469,81	75,500,057,78	159,119,646,12	340,593,630,53	269,730,298
		0	2	5	5	4	9
31	SMSM	122,410,000,00	156,016,000,00	165,250,000,00	461,307,000,00	502,192,000,00	555,388,000
		0	0	0	0	0	0
32	TALF	9,828,982,96	10,908,035,85	10,488,314,45	33,717,725,98	30,137,707,32	21,465,836
		6	8	0	0	4	4
33	TCID	38,647,669,48	59,416,261,29	59,416,261,29	544,474,278,01	162,059,596,34	179,126,382
		0	6	6	4	7	8
34	TOTO	96,337,115,95	82,756,308,20	98,725,062,96	285,236,780,65	168,564,583,71	278,935,804
		8	3	6	9	8	4
35	TSPC	177,892,281,06	173,464,664,10	186,750,680,87	529,218,651,80	545,493,536,26	557,339,581
		0	7	7	7	2	6
36	ULTJ	177,575,035,20	222,657,000,00	314,550,000,00	523,100,215,02	709,826,000,00	711,681,000
		0	0	0	9	0	0

## LAMPIRAN 6. OLAH DATA MENGGUNAKAN SPSS 15.0

### Hasil Uji Statistik Deskriptif

#### Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
Penghindaran_Pajak	108	.05	1.17	.3735	.17063
Profitabilitas	108	.00	.30	.0971	.06594
Leverage	108	.14	2.19	.6355	.49003
Ukuran_Perusahaan	108	11.13	13.96	12.4091	.69839
Kepemilikan_Institusional	108	.32	.99	.7177	.17505
Valid N (listwise)	108				

Sumber : Hasil dari olah data SPSS 15.0

### Hasil Uji Normalitas

### One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		108
Normal Parameters <sup>a</sup>	Mean	.0000000
	Std. Deviation	.10824028
Most Extreme Differences	Absolute	.089
	Positive	.089
	Negative	-.059
Kolmogorov-Smirnov Z		.927
Asymp. Sig. (2-tailed)		.357
a. Test distribution is Normal.		

Sumber : Hasil olah data SPSS 15.0

### Hasil Uji Multikolinearitas

#### Coefficients<sup>a</sup>

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	.533	.286		1.866	.065		
	Profitabilitas	-1.059	.263	-.409	-4.021	.000	.763	1.310
	Leverage	-.056	.035	-.161	-1.592	.115	.774	1.292
	Ukuran_Perusahaan	.011	.022	.043	.468	.641	.936	1.068
	Kepemilikan_Institusional	-.211	.088	-.216	-2.394	.018	.967	1.034

a. Dependent Variable: Penghindaran\_Pajak

Sumber : Hasil olah data SPSS 15.0

### Hasil Uji Heteroskedastisitas

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	.354	.266		1.328	.187
	Sqrt_Profitabilitas	-.144	.077	-.208	-1.871	.064
	Sqrt_Leverage	-.010	.030	-.038	-.342	.733
	Sqrt_Ukuran_Perusahaan	-.073	.075	-.097	-.970	.334
	Sqrt_Kepemilikan_Institusional	.038	.066	.055	.569	.571

a. Dependent Variable: ABS\_RES\_1

Sumber : Hasil olah data SPSS 15.0

**Hasil Uji Autokorelasi****Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.603 <sup>a</sup>	.363	.338	.13878

a. Predictors: (Constant), Kepemilikan\_Institusional, Ukuran\_Perusahaan, Profitabilitas, Leverage

b. Dependent Variabel: Penghindaran\_Pajak

Sumber Hasil olah data SPSS 15.0

**Hasil Analisis Regresi Linier Berganda**

**Coefficients<sup>a</sup>**

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
		1	(Constant)	.533			.286	
	Profitabilitas	-1.059	.263	-.409	-4.021	.000	.763	1.310
	Leverage	-.056	.035	-.161	-1.592	.115	.774	1.292
	Ukuran_Perusahaan	.011	.022	.043	.468	.641	.936	1.068
	Kepemilikan_Institusional	-.211	.088	-.216	-2.394	.018	.967	1.034

a. Dependent Variable: Penghindaran\_Pajak

Sumber : Hasil olah data SPSS 15.0

**Hasil Analisis Signifikansi Secara Simultan (Uji-F)****ANOVA<sup>b</sup>**

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	.448	4	.112	9.208	.000 <sup>a</sup>
	Residual	1.254	103	.012		
	Total	1.702	107			

a. Predictors: (Constant), Kepemilikan\_Institusional, Ukuran\_Perusahaan, Leverage, Profitabilitas

b. Dependent Variable: Penghindaran\_Pajak

Sumber : Hasil olah data SPSS 15.0

**Hasil Uji Adjusted R Squared (Adj.R<sup>2</sup>)**



**Model Summary**

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	.603 <sup>a</sup>	.363	.338	.13878

a. Predictors: (Constant), Kepemilikan\_Institusional, Ukuran\_Perusahaan, Profitabilitas, Leverage

b. Dependent Variabel: Penghindaran\_Pajak