THE IMPACT OF OWNERSHIP STRUCTURE ON DIVIDEND POLICY
EVIDENCE FROM INDONESIAN MANUFACTURE COMPANIES: 2015-2018

UNDERGRADUATE THESIS

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2019
DECLARATION PAGE

I hereby.

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Stating that this paper with the title: "THE IMPACT OF OWNERSHIP STRUCTURE ON DIVIDEND POLICY EVIDENCE FROM INDONESIAN MANUFACTURE COMPANIES: 2015-2018" no work has ever been submitted to obtain a degree in a university, and as long as my knowledge is not available or opinions that have been written or published by other people, except those written in reference to this text and mentioned in the References. If it turns out that in this thesis it is known that there are works or opinions that have been written or published by other people, then I am willing to cancel the work...

Yogyakarta, June 7th, 2019

[Signature]
Suci Prima Dina
MOTTO

“Don’t put till tomorrow what you can do today”- anon

“Policy and goodness are the best shield”- anon.

**QS Al Baqarah : 155 – 156**

“Dan berikanlah berita gembira kepada orang orang yang sabar, yaitu yang ketika ditimpa musibah mereka mengucapkan : sungguh kita semua ini milik Allah dan sungguh kepada Nya lah kita kembali”

**QS Al Imran : 139**

“Janganlah kamu bersikap lemah dan janganlah pula kamu bersedih hati, padahal kamuulah orang orang yang paling tinggi derajatnya jika kamu beriman”.

**QS Al Baqarah : 286**

“Allah tidak akan membebani seseorang melainkan sesuai dengan kadar kesanggupannya”.

**QS Al Insyirah : 8**

“Dan hanya kepada Allah hendaknya kamu berharap”.

**QS. Al Insyirah : 5**

“Maka sesungguhnya bersama kesulitan itu ada kemudahan”

Remember God when life does not go your way. God must have a better way for you.

When your problem becomes too heavy to deal with, take a break and calculate the blessings you have got.

“Roda kehidupan it terus berputar, posisi kehidupan kita pun juga ikut berputar kadang di atas kadang juga di bawah. Tanpa adanya usaha posisi kita di roda kehidupan akan tetap sama” - Rizka

Tidak ada harapan untuk sukses bagi orang yang tidak memiliki sebuah tujuan pasti yang akan dia bidik. – Napoleon Hill
DEDICATION

Thank you I pray to Allah SWT, for all the blessings bestowed so that I am given ease and fluency in completing the final assignment of this thesis. All thanks are also written by the author to Allah, who have brought people who are very meaningful to me, who always give me encouragement and prayers, so that I can finish this thesis well. I offer this simple work for you……

* Two Beloved Parents”

Thank you, I say to my beloved Mama and Alm Abah (Lindawati & Rosihan Anwar) for their material and moral support, the prayers you offered to Allah SWT, and endless hard work. What I get today is not enough to pay for all the kindness, sweat and tears that you pour out. I present this work to you as a form of gratitude for your hard work and sacrifice. Later the success that I have achieved will be the noblest offering for Mama and Abah.

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This undergraduate thesis was prepared to fulfill one of the requirements in obtaining a Bachelor's degree in the Faculty of Economics and Business, Universitas Muhammadiyah Yogyakarta. The author takes this topic in the hope that it can provide input for companies in determining dividend policy and input for potential investors and investors in determining their investment in the company in accordance with the desired dividend policy, as well as providing development ideas for future research. The completion of this thesis is inseparable from the guidance and support of various parties. Therefore on this occasion the author would like to thank as much as possible to:

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The author realizes that in writing this thesis is still far from perfect because of the limited knowledge possessed by the writer. Therefore, the authors expect constructive suggestions and criticism from various parties. Hopefully this thesis can provide benefits to readers and all parties, especially in the field of financial management

Yogyakarta, June 7th, 2019

Author,

Suci Prima Dina
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