

ABSTRACT PROCEEDING

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The Effect of Structure Ownership, Dividend Policy, Firm Size, Firm Growth and Profitability to Debt Policy

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ABSTRACT

One of the most company's important decisions in relation to the company's continuity is debt policy. Debt policy can be decided by considering several things, including the shareholding structure by managerial and institutional parties, dividend policy and other factors. This study aimed to examine the effect of managerial ownership, institutional ownership, dividend policy, firm size, firm growth and profitability of the company's debt policy on companies listed in Indonesian Stock Exchange during the period 2010-2014. In this study there were 89 samples of manufacturing companies which were selected by using purposive sampling method. The results of this study showed that the level of firm growth has positive effect to debt policy and profitability has negative effect to debt policy. Meanwhile, variable managerial ownership, institutional ownership, dividend policy and firm size is not proven influence to the company's debt policy.

Keywords: managerial ownership, institutional ownership, dividend policy, firm size, firm growth, profitability.