

ABSTRACT

This research aims to determine whether the independent variables profitability, liquidity, debt and growth companies to the dependent variable, dividend policy. This study using secondary data, that was the annual financial report of manufacture companies listed on the Bursa Efek Indonesia (BEI) during the period 2012-2014. This study uses purposive sampling method and data analysis used are multiple regression analysis.

The result showed simultaneously variables profitability, liquidity, debt and growth collectively have significant effect on the dependent variable. While partially known that variables profitability and liquidity affect positively and significantly to the dividend policy, debt and growth negatively and significantly to the dividend policy.

Keyword: Dividend Policy, Profitability, Liquidity, Debt and Growth.