

CHAPTER V

CONCLUSION AND RECOMMENDATION

A. Conclusion

1. The investment provisions according to the ASEAN Comprehensive Investment Agreement is to establish a regime of free investment Liberalisation, Protection, Promotion and Facilitation for domestic and international investors across the ASEAN region, and benefits ASEAN Comprehensive Investment Agreement including the liberalization of investment, non-discrimination, transparency, investor protection and investor state dispute resolution.
2. The procedures of establishment of foreign investment has through some phases, such as:
 - a. Submission Permission principle to start a new business in the context of the establishment
 - b. Filling online application
 - c. Complete supporting documents, such as; Flowchart production process and raw materials and Description/explanation for the process of business continuity
 - d. Original power of attorney (in the case represented by the founder/others)

- e. For a special business fields that require additional permission from the particular agency,

After the file is complete, a new license can be processed at the Investment Coordinating Board.

B. Recommendation

The researcher suggests that the investment procedures must be followed by the government in the great attention, and the actors of investment must obey the law and regulations in investment regulation of Indonesia. And then to simplify the requirement to invest there shall be revised of investment act by considering ASEAN Comprehensive on Investment Agreement.