

***THE INFLUENCE OF MANAGERIAL OWNERSHIP, LIQUIDITY,
PROFITABILITY, FIRM SIZE AND LEVERAGE TO CORPORATE
DIVIDEND POLICY***

(Study on Real Estate and Property Company Listed in Bursa Efek Indonesia)

ABSTRACT

This study aims to examine empirically the effect of Managerial Ownership, Liquidity, Profitability, Size of the Company's and Leverage dividend policy against Real Estate and Property listed on the Indonesia Stock Exchange. The period used in this study is five (5) years, ie from 2010 to 2014. The sample in this study were obtained by purposive sampling method. Based on the criteria, obtained 63 companies selected as sample. Data analysis technique used is multiple linear regression.

Based on the analysis of data, simultaneously Managerial Ownership, Liquidity, Profitability Company Size and Leverage effect on the Company's Dividend Policy. This is evidenced by the calculated F value of 2.724 at a significance value of 0.031. Partially, it is known that variable Managerial Ownership, Company Size and Leverage does not affect the company's dividend policy. While the variable Liquidity negative effect and Profitability positive significant effect on dividend policy of the company.

Keywords: Managerial Ownership, Liquidity, Profitability, Size, Leverage and Dividend Policy.