

INTISARI

Penelitian ini dilakukan untuk menguji faktor-faktor yang dapat mempengaruhi risiko sistematis saham pada perusahaan manufaktur yang terdaftar di Bursa Efek Indonesia periode 2007-2008. Perusahaan manufaktur diambil sebagai sampel berdasarkan metode purposive sampling.

Hasil uji hipotesis menunjukkan bahwa pada uji F variabel independen secara simultan berpengaruh signifikan terhadap risiko sistematis saham. Dan pada uji t menunjukkan bahwa variabel *assets growth* dan *leverage* berpengaruh signifikan terhadap risiko sistematis, sedangkan variabel *dividend payout ratio*, *liquidty* dan *size* secara parsial tidak berpengaruh terhadap risiko sistematis saham.

Kata kunci : *dividend payout ratio*, *assets growth*, *leverage*, *liquidty*, *size* dan Risiko sistematis

Abstract

This research was conducted to examine the factors that can affect the systematic risk of stock manufacturing companies listed in Indonesian Stock Exchange (BEI) in the periode 2007-2008. Manufacturing companies is taken as sample based on a purposive sampling method.

Result of hypothesis test showed that the F test simultaneously the independent variables significantly influence the systematic risk of stock. And the t test shows that a variable assets growth and leverage partially significant effect on systematic risk, while the dividend payout, liquidity and size variable partially systematic risk does not influence the stock.

Keywords : dividend payout ratio, assets growth, leverage, liquidity, size and systematic risk