

**ANALYSIS OF THE INTERACTION OF EXCHANGE RATE  
FLUCTUATIONS TOWARDS EXPORTS AND IMPORTS  
PERFORMANCE IN ASEAN-5 COUNTRIES**

**ANALISIS INTERAKSI FLUKTUASI MATA UANG TERHADAP  
KINERJA EKSPOR DAN IMPOR DI NEGARA ASEAN-5**

**UNDERGRADUATE THESIS**

Submitted as the fulfillment on the requirement for Bachelor degree of Economics  
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## DECLARATION

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I declare that this undergraduate thesis entitled “ANALYSIS OF THE INTERACTION OF EXCHANGE RATE FLUCTUATIONS TOWARDS EXPORTS AND IMPORTS PERFORMANCE IN ASEAN-5 COUNTRIES” contains no material which has been accepted for the award of any other degree or diploma in my name, in any university or other tertiary institution and, to the best of my knowledge and belief, contains no material previously published or written by another person, except where due reference has been made in text. Therefore, if any violation of intellectual right is found in this study, I agree to accept any relevant academic consequences.

Yogyakarta. August 29<sup>th</sup>, 2016



Satriadjie Sarwo Gumilar

## MOTTO

***“Berubah atau punah? Kritikan itu hal yang biasa bagi orang yang berpikir.”***

— Ali Sadikin

***“Every saint has the past, and every sinner has a future.”***

— Oscar Wilde

***“I learn the most from making my own mistakes.”***

— David Fincher

***“It is better to keep your mouth closed and let people think you are a fool than to open it and remove all doubt.”***

— Mark Twain

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