

**BRIC AS THE NEW ECONOMIC POWER AND ITS  
CRITICISM TO THE DOMINATION OF G8 IN THE WORLD  
ECONOMY**

**Submitted as Partial Fulfillment of the Requirements for the Attainment of  
the Degree of Sarjana Ilmu Politik (S.IP) in the Department of International  
Relations Faculty of Social and Political Sciences University of  
Muhammadiyah Yogyakarta**



**AN UNDERGRADUATE THESIS**

**Advisor: Bambang Wahyu Nugroho, S.IP., M.A.**

**Written By:  
Sat Fitriyaningsih  
20070510017**

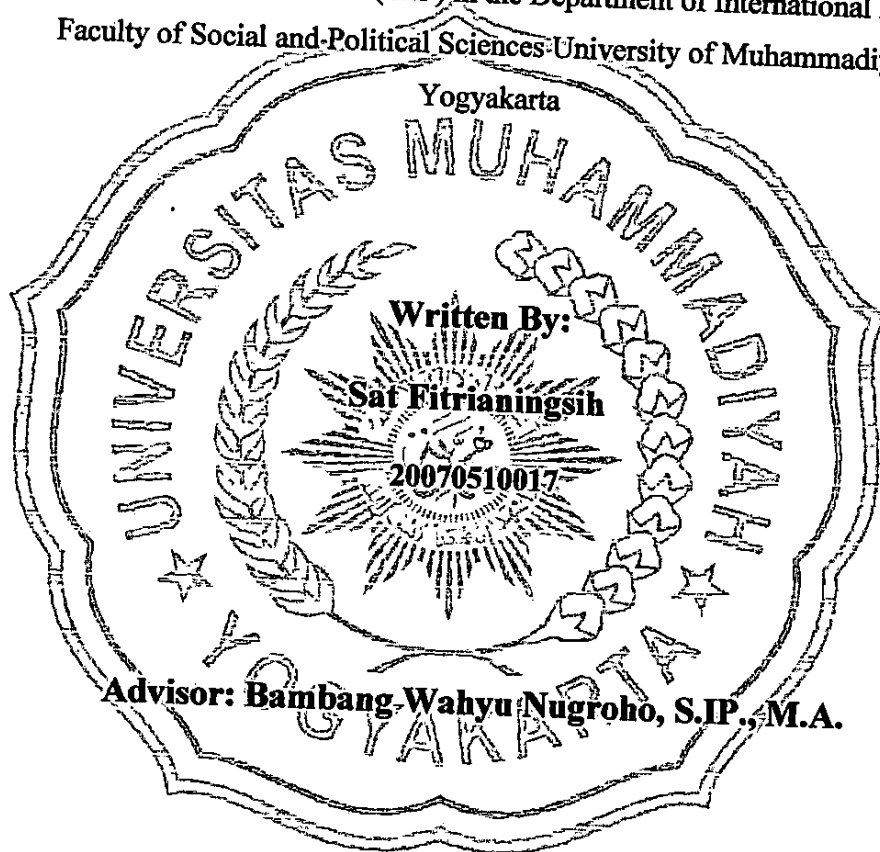
**INTERNATIONAL CLASS  
DEPARTMENT OF INTERNATIONAL RELATIONS  
FACULTY OF SOCIAL AND POLITICAL SCIENCES  
UNIVERSITY OF MUHAMMADIYAH YOGYAKARTA**

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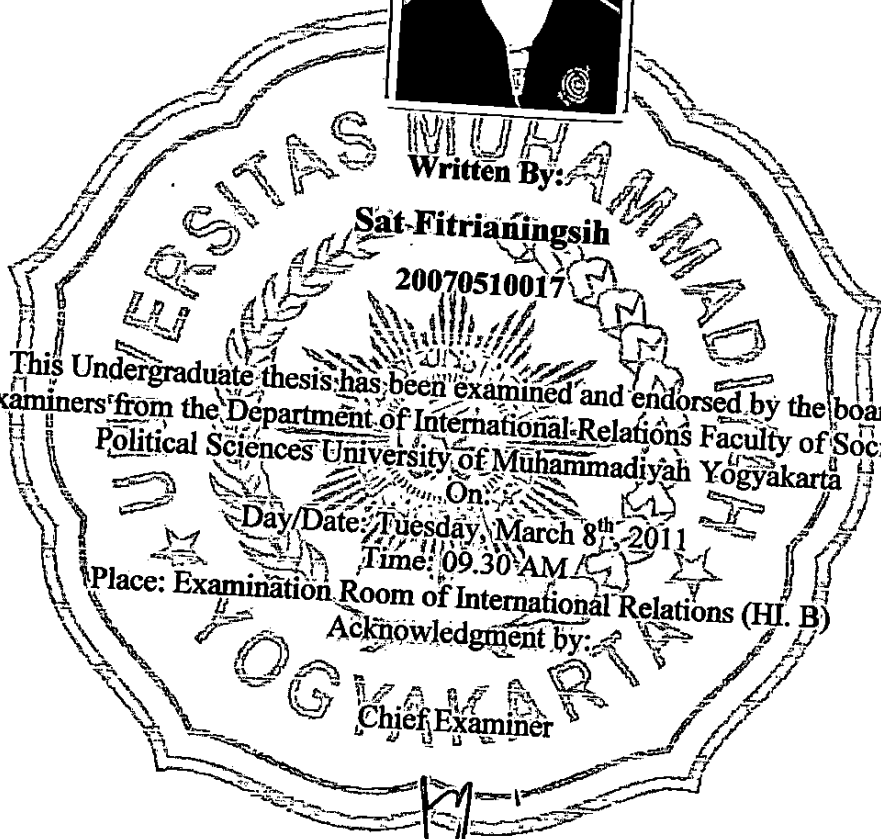


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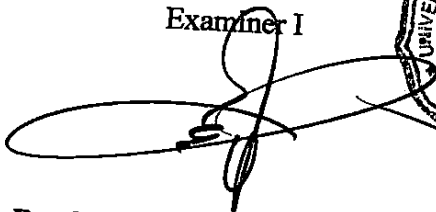
**ENDORSEMENT PAGE**

This undergraduate thesis entitled:  
**BRIC as the New Economic power and Its Criticism to the Domination of G8  
in the World Economy**




**Drs. Husni Amriyanto Putra, M.Si**

Examiner I

  
**Bambang Wahyu N., S.IP., M.A.**

Examiner II

  
**Sugeng Riyanto, S.IP., M. Si.**

## "ACKNOWLEDGEMENT"

*My Grateful thanks to my beloved family,...  
Thank you very much for your supports, so much  
love, cares and sacrifice you have gave to me until I  
can pass this part.*

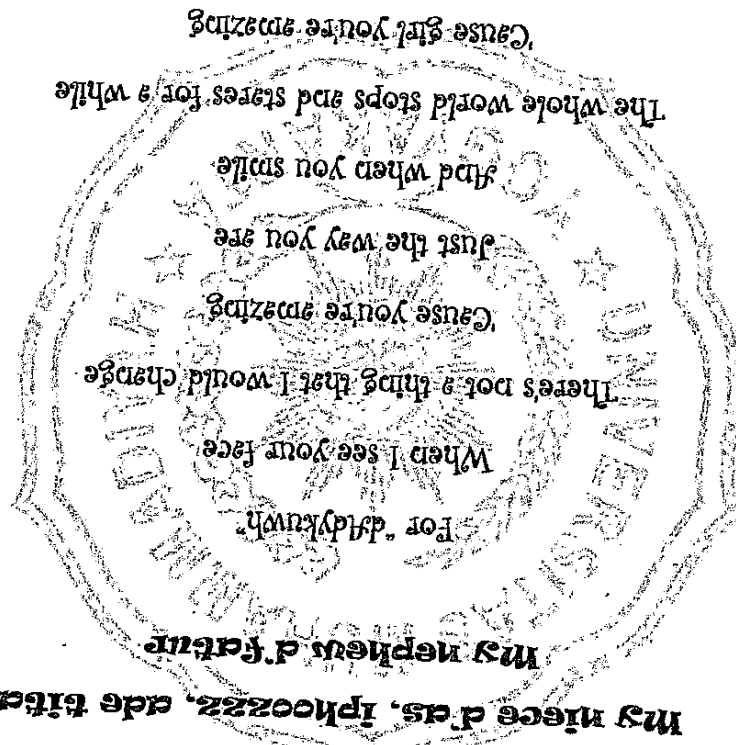
*Especially for mama n dae...*

*For my super mom even though your body is not here with us, but I  
still can feel your love and cares, finally your daughter have  
bachelor's degree, well I know mama always worried about  
this!!! And I have broke your frightened mom, hope mama happy  
and proud of me now...*

*For my super dad thank you very much for your hard work, your  
sacrifice, your patient, with your support and guidance morally  
and materially now I can finish my study. Hope ALLAH always  
pouring you with health and wealth bless.*

*"Both of you are my big inspiration"*

so much love and cares you have gave is very meaningful to me  
One more step dy we can reach our dreams...



For my lovely brothers and sisters  
beta eko+manma vivi (n your new baby!!!)  
papa ket+manma ita  
Gute ita...  
Gute u...  
Om Pji..  
Gute kala...  
My niece d'as, iphozzz, ade tita  
My nephew d'fatun'

**"Motto"**

I think life is. It's just another bridge to cross. You ask no questions. Whatever work it is you gotta do, u gotta go over it, under it, through it, around it, to do it.  
(aat\_mEiLi)

Everything you now do is something you have chosen to do. Some people don't want to believe that. But if you're over age twenty-one, your life is what you're making of it. To change your life, you need to change your priorities.

- John C. Maxwell -

Think before you speak is criticism's; speak before you think is creations.

> E. M. Forster <

Ajarlah anak-anak mu bukan dalam keadaan yang serupa denganmu. didiklah dan persiapkanlah anak-anakmu untuk suatu jaman yang bukan jamanmu, karena mereka akan hidup pada suatu zaman yang bukan jaman mu

(Ali Bin Abi Tholib)

# **BRIC AS THE NEW ECONOMIC POWER AND ITS CRITICISM TO THE DOMINATION OF G8 IN THE WORLD ECONOMY**

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## **Abstract**

This paper explores about BRIC as the new economic power and its criticism to the domination of G8 in the world economy. BRIC criticizes the existence of G8 because the domination of the G8 members in decision making process in the world and of the spread of their regime and power is not relevant with recent world economy. This research purpose is not only showing the effort of each BRIC country to be BRIC members, but also to explore the efforts of BRIC to be the new economic power in the world. International regime theory and concept appropriately explains the phenomenon of BRIC's criticizing the existence of G8. To reduce the domination and existence of G8 BRIC do some actions such as increasing their influence by give help for IMF in supporting the financial problem in IMF. They buy IMF obligation approximately 70 billion US dollar. The fund comes from china as much as 50 billion US dollars; the rest is from Brazil and Russia. The reformation position and voting share in International Monetary fund (IMF). The diversification of international monetary system, it should not only focus for US dollar as the international currency. Emphasize United Nations (UN) to play the important role in multilateral diplomacy. Give important role for Brazil and India in UN in order to make these countries become the permanent members of Security Council in UN. Furthermore, this undergraduate thesis also written in order to fulfill one of the requirements of bachelor degree program in Department of International Relations Faculty of Social and Political Sciences University of Muhammadiyah Yogyakarta.

**Keywords:** BRIC, G8, International Regime, Recent World Economy

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## LIST OF CONTENT

<b>COVER</b> .....	<b>i</b>
<b>ENDORSEMENT PAGE</b> .....	<b>ii</b>
<b>ACKNOWLEDGMENT</b> .....	<b>iii</b>
<b>MOTTO</b> .....	<b>v</b>
<b>ABSTRACT</b> .....	<b>vi</b>
<b>THANKS TO</b> .....	<b>vii</b>
<b>LIST OF CONTENT</b> .....	<b>x</b>
<b>LIST OF TABLE</b> .....	<b>xiii</b>
<b>LIST OF CHARTS</b> .....	<b>xiv</b>
<b>CHAPTER I: INTRODUCTION</b> .....	<b>1</b>
A. Background .....	1
B. Research Question .....	7
C. Purpose of Research .....	7
D. Theoretical Framework .....	7
E. Hypothesis .....	11
F. Method of Research .....	11
G. Range of Research .....	12
H. System of Writing .....	12

**CHAPTER II: BRIC AS THE POTENTIAL NEW ECONOMIC POWER IN THE WORLD..... 14**

A. Profile of BRIC Members ..... 14

    1. Brazil ..... 14

        a. Economic Development of Brazil ..... 15

        b. Brazil’s Efforts Becoming BRIC Member ..... 19

    2. Russia ..... 20

        a. Economic Development of Russia ..... 21

        b. Russia’s Efforts Becoming BRIC Member ..... 24

    3. India ..... 25

        a. Economic Development of India ..... 26

        b. India’s Efforts Becoming BRIC Member ..... 28

    4. China ..... 30

        a. Economic Development of China ..... 30

        b. China’s Efforts Becoming BRIC Member ..... 33

B. Profile of BRIC and its Effort Becoming New Economic Power ..... 35

    1. The Initiative of The Establishment of BRIC ..... 35

    2. The Efforts of BRIC Becoming New Economic Power ..... 37

**CHAPTER III: G8’s DOMINATION ON THE WORLD ECONOMY AND**

**Its DISCONTENT..... 41**

A. Profile of G8 .....41

B. Domination of G8 in The World

1. Climate Change .....	44
2. International Organization .....	46
3. Security .....	47
C. Recent World Economy .....	48
1. Financial markets remain under stress .....	50
2. Feedback loop between the real and financial sectors .....	50
3. Global monetary and fiscal policies .....	51
4. Strong and complementary policy efforts .....	53
D. Discontent to G8 .....	54

<b>CHAPTER IV: BRIC’S CRITICISM TO G8’s DOMINATION IN THE WORLD ECONOMY .....</b>	<b>62</b>
A. The Useless and Bias of G8 Policies and Programme .....	62
B. BRICs Actions to Change the Domination and Regime of G8 .....	65
C. The Role of Russia Between BRIC and G8 .....	68

<b>CHAPTER V: CONCLUSION .....</b>	<b>73</b>
------------------------------------	-----------

## LIST OF TABLE

### CHAPTER I: INTRODUCTION

TABLE 1. Voting Share in World Bank and IMF .....	4
---	---

## LIST OF CHARTS

### CHAPTER II: BRIC AS THE POTENTIAL NEW ECONOMIC POWER IN THE WORLD

CHART 1. Brazil GDP Growth Rate .....	18
CHART 2. Russia GDP Growth Rate .....	22
CHART 3. India GDP Growth Rate .....	27
CHART 4. China GDP Growth Rate .....	32

### CHAPTER III: G8's DOMINATION ON THE WORLD ECONOMY AND Its DISCONTENT

CHART 1. GDP Growth (Percent Change) .....	49
CHART 2. Growth in Global Industrial Production and Merchandise Trade .....	51
CHART 2. General Government Fiscal Balance (Per GDP) .....	52