

**FACTORS INFLUENCING ECONOMIC GROWTH IN
INDONESIA**

An Approach to Error Correction Model (ECM)

**FAKTOR-FAKTOR YANG MEMPENGARUHI PERTUMBUHAN
EKONOMI DI INDONESIA**

Pendekatan Error Correction Model (ECM)



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UNIVERSITAS MUHAMMADIYAH YOGYAKARTA

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I declare that this thesis entitled “Factors Influencing Economic Growth in Indonesia an Approach to Error Correction Model (ECM)” is consideration of the award of a bachelor degree is my own personal effort. Where any of content presented is the result of input or data from a related collaborative research program this is duly acknowledged in the text such that it is possible to ascertain how much of the work is my own. Furthermore, I took reasonable care to ensure that the work is original, and to the best of my knowledge, does not breach copyright law, and has not been taken

MOTTO

يَرْفَعُ اللَّهُ الَّذِينَ ءَامَنُوا مِنْكُمْ وَالَّذِينَ أَوْتُوا الْعِلْمَ دَرَجَاتٍ وَاللَّهُ بِمَا تَعْمَلُونَ خَبِيرٌ
(Q.S Al-Mujadilah 11)

ABSTRAK

Tujuan dari penelitian ini adalah untuk menganalisis pengaruh penanaman modal asing, utang luar negeri, kredit perbankan dan angkatan kerja terhadap pertumbuhan ekonomi Indonesia. Data yang digunakan adalah data tahunan dari tahun 1985-2013. Data diperoleh dari Bank Indonesia (BI), BPS dan BKPM. Ekonometrik model yang digunakan adalah Error Correction Model (ECM). Hasil penelitian menunjukkan bahwa penanaman modal asing berpengaruh positif dan signifikan terhadap pertumbuhan ekonomi Indonesia dalam jangka pendek dan jangka panjang, kredit perbankan berpengaruh positif dan signifikan terhadap pertumbuhan ekonomi Indonesia dalam jangka pendek dan jangka panjang, angkatan kerja berpengaruh positif dan signifikan terhadap pertumbuhan ekonomi Indonesia dalam jangka pendek dan jangka panjang, sedangkan utang luar negeri berpengaruh negatif dan signifikan terhadap pertumbuhan ekonomi Indonesia dalam jangka pendek dan jangka panjang.

Kata kunci: Penanaman Modal Asing (PMA), Utang Luar Negeri (ULN), Kredit

perbankan, Angkatan Kerja, ECM

PREFACE

Bismillahirrahmanirrahim

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This minor thesis entitled "Factors Influencing Economic Growth in Indonesia an Approach to Error Correction Model (ECM)" has made to submitted as partial fulfillment to achieve bachelor degree of economics, focusing on Islamic economics and finance. The process of writing this undergraduate thesis has involved directly and indirectly many people and parties that the author would like to express gratitude to all people and parties below:

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Finally, the author believes that this undergraduate thesis is not perfect yet, hence, the constructive corrections from outer parties are hoped and

Hopefully, this undergraduate thesis would be useful in enriching the knowledge of all reader.

Amin.

Wassalamu'alaikum

Yogyakarta, 2 September 2014

Yahya Muqorrobin

TABLE OF CONTENTS

TITLE PAGE	i
PAGE OF RATIFICATION	ii
PAGE OF AUTHORIZATION	iii
PAGE OF DECLARATION.....	iv
MOTTO	v
ABSTRAK.....	vi
ABSTRACT	vii
PREFACE	viii
TABLE OF CONTENT	xi
LIST OF TABLE	xiii
LIST OF FIGURE.....	xiv
CHAPTER I. INTRODUCTION	
A. Background.....	1
B. Research Questions.....	10
C. Research Objectives	10
D. Research Benefits	11
E. Problem Limitation.....	12
CHAPTER II. LITERATURE REVIEW	
A. Theoretical Framework.....	13
1. Economic Growth.....	13
2. Foreign Direct Investment (FDI).....	22
3. Foreign Debt	28
4. Bank Credit.....	38
5. Labor Force.....	47
B. Previous Research.....	50
C. Hypotheses.....	54
D. Research Framework	55
CHAPTER III. DATA AND RESEARCH METHODOLOGY	
A. Research Object	56
B. Data Type	57
C. Data Collection Techniques.....	57
D. Operational Definition of Research Variable	58
E. Hypothesis Testing and Data Analysis	59
1. Stationary Test.....	60
2. Integration Degree Test	62
	63

4. Error Correction Model (ECM) Analysis	64
CHAPTER IV. OVERVIEW	
A. An Overview of Indonesian Economic Growth	66
B. An Overview of Foreign Direct Investment (FDI) in Indonesia	69
C. An Overview of Foreign Debt in Indonesia	72
D. An Overview Bank Credit in Indonesia	74
E. An Overview of Labor Force in Indonesia.....	76
CHAPTER V. RESULT AND ANALYSIS	
A. Stationary Test.....	78
B. Integration Degree Test	79
C. Long-term Analysis	81
1. Cointegration Test	81
D. Short-term Analysis.....	89
1. Error Correction Model (ECM) Tests	89
CHAPTER VI. CONCLUSION AND RECOMMENDATION	
A. Conclusion.....	95
B. Suggestion	96

LIST OF TABLE

1.1.Economic Growth, Foreign debt, Banking Credit and Inflation in Indonesia 1995-2002.....	3
5.1 Augmented Dickey Fuller Result at Level.....	79
5.2 Augmented Dickey Fuller result at 1 st Difference	80
5.3 Augmented Dickey Fuller result at 2 nd Difference	80
5.4 The Result of Engle Granger Cointegration Test For Long-term.....	82
5.5 Augmented Dickey Fuller Result in Residual Equation	88
Total Chapter Cointegration Test Results.....	90

LIST OF FIGURE

2.1. Positive Effect of FDI on Economic Growth Through Multiple Path	27
2.2. Examples of Multilateral Loans	30
2.3. Examples of Bilateral Loans	31
2.4. Example Syndicated Loan.....	32
2.5. Model Research.....	55
4.1. Indonesia's Economic Growth 1985-2013	67
4.2. The Development of FDI in Indonesia in 1985-2013	69
4.3. The Development Foreign Debt in Indonesia in 1985-2013.....	73
4.4. The development the Indonesian Banking Credit Year 1985-2013.....	75
4.5. The development Indonesian Labor Force 1985-2013	76