

Lampiran 1

**DAFTAR PERUSAHAAN MANUFAKTUR YANG TERDAFTAR DI
BURSA EFEK INDONESIA (BEI)
TAHUN 2013-2015**

No	Kode	Nama Perusahaan
1.	AKPI	Argha Karya Prima Industry
2.	AMFG	Asahimas Flat Glass Tbk.
3.	ASII	Astra International
4.	AUTO	Astra Otoparts
5.	BATA	Sepatu Bata Tbk.
6.	CPIN	Charoen Pokphand Indonesia Tbk
7.	DLTA	Delta Djakarta Tbk
8.	DPNS	Duta Pertiwi Nusantara
9.	DVLA	Darya Varia Labortoria
10.	EKAD	Ekadharma International
11.	GGRM	Gudang Garam Tbk
12.	ICBP	Indofood CBP Sukses Makmur
13.	IKBI	Sumi Indo Kabel
14.	INAI	Indal Alumunium Industri
15.	INDF	Indofood Sukses Makmur Tbk
16.	INKP	Indah Kiat Pulp & Paper
17.	INTP	Indocemen Tunggal Prakasa Tbk
18.	KAEF	Kimia Farma (Persero)
19.	KBLI	KMI Wire and Cable Tbk

20.	KBLM	Kabel Indomurni Tbk
21.	KLBF	Kalbe Farma Tbk
22.	MERK	Merck Indonesia
23.	MLBI	Multi Bintang Indonesia Tbk
24.	MYOR	Mayora Indah Tbk
25.	PBRX	Pan Brothers Tbk
26.	ROTI	Nippon Indosari Corporindo
27.	SCCO	Supreme Cable Manufacturing and Commerce TBk
28.	SKLT	Sekar Laut Tbk
29.	SMBR	Semen Baturaja (Persero) Tbk
30.	SMCB	Holcim Indonesia Tbk
31.	SMGR	Semen Indonesia Persero Tbk
32.	TCID	Mandom Indonesia
33.	TKIM	Pabrik Kertas Tjiwi Kimia
34.	TOTO	Surya Toto Indonesia
35.	TPIA	Chandra Asri Petrochemical
36.	TSPC	Tempo Scan Pasific
37.	UNVR	Unilever Indonesia

Lampiran 2

Profitabilitas

Nama Perusahaan	2013	2014	2015
AKPI	8,926050	0,759646	2,804529
AMFG	6,108214	11,704677	7,993537
ASII	11,078815	0,938444	6,704015
AUTO	8,715621	0,799791	1,947366
BATA	6,518974	9,134373	16,286469
CPIN	16,083566	8,372195	7,626512
DLTA	31,197847	29,041208	18,495728
DPNS	26,524517	5,681832	3,591906
DVLA	10,570650	6,546381	7,569500
EKAD	14,935893	10,156988	12,071150
GGRM	8,634844	9,266983	10,170024
ICBP	10,751815	10,125679	11,389397
IKBI	1,507442	2,552880	2,817662
INAI	0,655394	2,458392	2,151135
INDF	4,375097	5,600047	5,300301
INKP	3,263917	1,935093	3,309482
INTP	19,611026	17,842412	15,763095
KAEF	8,723609	7,968880	7,816903
KBLI	5,502269	5,244392	7,434664
KBLM	1,173489	3,186361	1,949976
KLBF	17,713061	17,071107	15,211298
MERK	25,173353	25,324080	22,215564
MLBI	65,720075	35,628186	23,652726
MYOR	10,851106	4,006905	11,022344
PBRX	4,485395	2,751101	1,946860
ROTI	8,669349	8,800132	9,996539
SCCO	5,956889	8,310284	8,973869
SKLT	3,788216	4,970435	5,321193
SMBR	11,513681	11,219953	9,889758
SMCB	6,756386	3,794118	1,011035
SMGR	19,004464	16,282676	11,861261
TCID	10,952864	9,438004	26,150286
TKIM	1,051189	0,814036	0,054101
TOTO	13,547162	14,532410	11,692232

TPIA	0,435768	0,945199	1,409804
TSPC	12,465828	10,779595	8,420707
UNVR	40,100012	40,183850	37,201688

Free Cash Flow

Nama Perusahaan	2013	2014	2015
AKPI	-0,03171	0,114843	-0,1843
AMFG	0,038785	0,06301	-0,03873
ASII	-0,03342	0,022112	0,074085
AUTO	-0,00761	-0,0049	0,056682
BATA	0,015075	0,02642	-0,05668
CPIN	-0,00749	-0,13204	-0,01171
DLTA	0,38481	0,127254	-0,01006
DPNS	-0,01644	0,009719	0,012324
DVLA	0,043691	-0,04893	0,128763
EKAD	0,01169	-0,00757	0,243296
GGRM	-0,06313	-0,0594	0,004368
ICBP	0,042511	0,09778	0,09329
IKBI	-0,10082	0,076535	-0,01377
INAI	0,086367	0,051468	0,0027
INDF	0,020095	0,048315	0,007327
INKP	0,003909	0,022197	-0,03472
INTP	0,127795	0,065278	0,083762
KAEF	0,06665	0,061956	0,009197
KBLI	-0,03983	0,09506	-0,04624
KBLM	-0,1917	-0,0036	0,006452
KLBF	-0,0059	0,125989	0,111465
MERK	0,176916	0,292318	-0,06593
MLBI	-0,27284	0,210057	0,351274
MYOR	0,052517	-0,14909	0,165145
PBRX	0,047245	0,005285	-0,18987
ROTI	0,029557	-0,00764	0,131676
SCCO	-0,01588	0,007911	0,092351
SKLT	-0,01808	0,00315	0,026271
SMBR	0,113977	0,086008	0,148404
SMCB	0,15188	-0,06565	-0,05706
SMGR	0,11361	0,120623	0,055552
TCID	-0,04172	-0,09877	-0,00825
TKIM	-0,0517	0,040454	0,061158
TOTO	0,090028	-0,00631	0,033043
TPIA	0,043173	-0,03333	-0,05393
TSPC	0,004936	0,01956	0,082108

UNVR	0,381485	0,373709	0,306842
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Investment Oportunity Set

Nama Perusahaan	2013	2014	2015
AKPI	0,535067	0,544869	0,537214
AMFG	1,100435	1,097046	0,838499
ASII	2,592460	2,498175	55,964598
AUTO	1,840410	1,997017	0,760253
BATA	3,472317	3,347583	2,138208
CPIN	8,321850	5,986318	4,627731
DLTA	8,994068	8,169207	4,900332
DPNS	0,696560	0,495119	0,531079
DVLA	2,693771	1,966685	0,005441
EKAD	0,001146	1,317241	0,957353
GGRM	2,747177	3,514808	2,784285
ICBP	4,483411	2,204496	4,794809
IKBI	0,448067	0,467884	0,391794
INAI	0,752388	0,760274	0,534999
INDF	1,510193	1,437551	1,050069
INKP	0,000022	0,002184	0,144389
INTP	3,204180	3,713195	3,443546
KAEF	0,002017	4,492525	2,594913
KBLI	0,641772	0,592083	0,464161
KBLM	0,656224	0,598027	0,498659
KLBF	6,893434	8,761504	5,656751
MERK	8,265221	6,472926	0,320478
MLBI	25,603195	1,615452	23,778246
MYOR	5,903646	4,558376	5,251290
PBRX	0,001046	1,279030	1,210074
ROTI	6,557588	7,301770	5,387454
SCCO	1,278339	0,997129	0,830266
SKLT	0,890318	1,351142	1,680914
SMBR	1,315967	1,379394	0,970642
SMCB	1,856122	1,902909	1,038363
SMGR	3,849344	3,843248	2,464190
TCID	2,022580	2,745369	1,934606
TKIM	0,083300	0,015680	0,100256
TOTO	3,682973	3,198616	4,808712
TPIA	0,000075	0,000073	0,926117
TSPC	4,281053	3,119904	1,815712

UNVR	46,626413	53,590059	58,481240
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Risiko

Nama Perusahaan	2013	2014	2015
AKPI	0,1831	0,0663	0,2674
AMFG	0,1010	0,0703	0,0884
ASII	0,0962	0,0527	0,0603
AUTO	0,1241	0,0631	0,0773
BATA	0,0380	0,0475	0,3516
CPIN	0,1985	0,0833	0,1225
DLTA	0,2832	0,0615	0,0627
DPNS	0,1071	0,0704	0,1471
DVLA	0,0884	0,0716	0,2667
EKAD	0,0654	0,0388	0,0713
GGRM	0,0817	0,0616	0,0853
ICBP	0,1381	0,0653	0,1026
IKBI	0,9526	0,0548	0,1370
INAI	0,0521	0,1822	0,0792
INDF	0,0903	0,0332	0,0777
INKP	0,1096	0,0917	0,3045
INTP	0,0968	0,0700	0,0978
KAEF	0,1576	0,1133	0,2019
KBLI	0,1014	0,0900	0,1222
KBLM	0,1061	0,0588	0,1298
KLBF	0,0635	0,0418	0,0875
MERK	0,0808	0,0688	0,1751
MLBI	0,1541	0,1154	0,1663
MYOR	0,0948	0,0768	0,1139
PBRX	0,1198	0,0545	0,1990
ROTI	0,0689	0,0900	0,0993
SCCO	0,0285	0,0370	0,1038
SKLT	0,1752	0,1812	0,0000
SMBR	0,0655	0,0734	0,0434
SMCB	0,1146	0,0999	0,1304
SMGR	0,0884	0,0451	0,0911
TCID	0,0512	0,0393	0,0761
TKIM	0,0858	0,0502	0,0902
TOTO	0,0995	0,1227	0,0579
TPIA	0,0455	0,0832	0,1775
TSPC	0,0760	0,0941	0,1570

UNVR	0,0577	0,0351	0,0760
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Dividend Payout Ratio

Nama Perusahaan	2013	2014	2015
AKPI	0,298246	0,140351	0,200000
AMFG	0,102564	0,075686	0,101781
ASII	0,450000	0,455696	0,470588
AUTO	0,385135	0,320442	0,393939
BATA	0,868151	0,103214	0,245408
CPIN	0,298701	0,168224	0,258929
DLTA	0,726612	0,340503	0,504202
DPNS	0,114403	0,321888	0,151057
DVLA	0,196429	0,958904	0,360825
EKAD	0,160714	0,157895	0,149254
GGRM	0,355556	0,286738	0,777280
ICBP	0,497382	0,496644	0,497087
IKBI	0,514986	0,333333	0,334286
INAI	0,252446	0,502657	0,498173
INDF	0,631111	0,591398	3,733333
INKP	0,050755	0,087149	0,044505
INTP	0,661269	0,942856	0,350661
KAEF	0,249997	0,200019	0,199980
KBLI	0,217984	0,228702	0,243140
KBLM	0,428571	0,277778	0,272727
KLBF	0,414634	0,431818	0,444341
MERK	0,798008	1,209727	0,040601
MLBI	0,831204	0,366048	1,860169
MYOR	0,197425	0,354767	0,219941
PBRX	0,023529	0,050000	0,102857
ROTI	0,099936	0,148417	0,198503
SCCO	0,294695	0,300752	0,291074
SKLT	0,241546	0,209556	0,203046
SMBR	0,214416	0,252844	0,250000
SMCB	0,701613	0,046347	0,652174
SMGR	0,450188	0,400149	0,400144
TCID	0,464824	0,449827	0,151403
TKIM	0,041021	0,080386	0,724900
TOTO	0,313808	0,404040	0,265957
TPIA	0,263333	0,249091	1,648750
TSPC	0,531915	0,496124	0,431034

UNVR	1,008559	1,007979	0,553525
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Lampiran 3

HASIL UJI ASUMSI KLASIK DAN UJI HIPOTESIS

1. Uji Deskriptif

Descriptive Statistics

	N	Minimum	Maximum	Mean	Std. Deviation
DPR	102	,023529	1,008559	,32648156	,202486253
ROA	102	,435768	65,720075	10,68253	10,291970338
FCF	102	-,272838	,384810	,03451557	,107508586
IOS	102	,000022	58,481240	4,622476	10,501699800
RISK	102	,000000	,952625	,10856850	,101140180
Valid N (listwise)	102				

2. Uji Normalitas

One-Sample Kolmogorov-Smirnov Test

		Unstandardized Residual
N		102
Normal Parameters ^{a,b}	Mean	,0000000
	Std. Deviation	,16417627
Most Extreme Differences	Absolute	,067
	Positive	,067
	Negative	-,041
Kolmogorov-Smirnov Z		,672
Asymp. Sig. (2-tailed)		,758

a. Test distribution is Normal.

b. Calculated from data.

3. Uji Autokorelasi

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate	Durbin-Watson
1	,585 ^a	,343	,315	,167527156	1,963

a. Predictors: (Constant), RISK, ROA, FCF, IOS

b. Dependent Variable: DPR

4. Uji Multikolinieritas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.	Collinearity Statistics	
		B	Std. Error	Beta			Tolerance	VIF
1	(Constant)	,221	,031		7,125	,000		
	ROA	,006	,002	,288	2,838	,006	,660	1,515
	FCF	,271	,174	,144	1,551	,124	,790	1,266
	IOS	,006	,002	,290	2,762	,007	,615	1,627
	RISK	,091	,167	,045	,543	,588	,975	1,025

a. Dependent Variable: DPR

5. Uji Heteroskedastisitas

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,130	,017		7,478	,000
	ROA	,001	,001	,077	,623	,535
	FCF	,025	,098	,029	,253	,801
	IOS	,001	,001	,065	,506	,614
	RISK	-,062	,094	-,067	-,661	,510

a. Dependent Variable: ABS_RES

6. Uji Adjusted R²

Model Summary^b

Model	R	R Square	Adjusted R Square	Std. Error of the Estimate
1	,585 ^a	,343	,315	,167527156

a. Predictors: (Constant), RISK, ROA, FCF, IOS

b. Dependent Variable: DPR

7. Uji Nilai F

ANOVA^b

Model		Sum of Squares	df	Mean Square	F	Sig.
1	Regression	1,419	4	,355	12,638	,000 ^a
	Residual	2,722	97	,028		
	Total	4,141	101			

a. Predictors: (Constant), RISK, ROA, FCF, IOS

b. Dependent Variable: DPR

8. Uji Nilai T

Coefficients^a

Model		Unstandardized Coefficients		Standardized Coefficients	t	Sig.
		B	Std. Error	Beta		
1	(Constant)	,221	,031		7,125	,000
	ROA	,006	,002	,288	2,838	,006
	FCF	,271	,174	,144	1,551	,124
	IOS	,006	,002	,290	2,762	,007
	RISK	,091	,167	,045	,543	,588

a. Dependent Variable: DPR