

## ABSTRACT

This research aim to determine how the company's financial performance before and after issuing sukuk. Financial ratios used as variables of research are *Current Ratio, Total Asset Turn Over, Return On Asset, and Price Earning Ratio*. The population of data is the whole companies which issued sukuk and listed on Indonesian Stock Exchange from year 2002 until 2012. Researcher used the secondary data obtained from Indonesian Stock Exchange. This research used analytical methods such as comparative analysis with the Wilcoxon test.

The results using the Wilcoxon test showed that there was no significant difference in the financial's ratios including Current Ratio, Total Asset Turn Over, Return on Assets, and Price Earning Ratio between before and after issuing sukuk.

KEYWORDS: ...