ABSTRACT

This study aims to analyze the influence of liquidity, leverage, profitability to the firm value moderated by dividend policy. The subject in this study was manufacturing companies listed in Indonesia Stock Exchange Periode 20011-2014. In this study from 66 companies, sample of 141 were selected using purposive sampling. Analysis tool used in this study is the Moderate Regression Analysis (MRA).

Based on the analysis that have been made the result are liquidity positive significantly the influence on firm value, dividend policy significantly moderated the effect of liquidity to the firm value, leverage positive significantly the influence on firm value, dividend policy is significantly moderated the effect of leverage to the firm value, profitability positive significantly the influence on firm value, and dividend policy is significantly effect moderated the effect of profitability to the firm value.

Keywords: Liquidity, Leverage, Profitability, Firm Value, Dividend Policy